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STATISTICS OF INCOME . . . 1961-62

Corporation
INCOME TAX
RETURNS

with accounting periods ended
July 1961 - June 1962

U. S. TREASURY DEPARTMENT • INTERNAL REVENUE SERVICE

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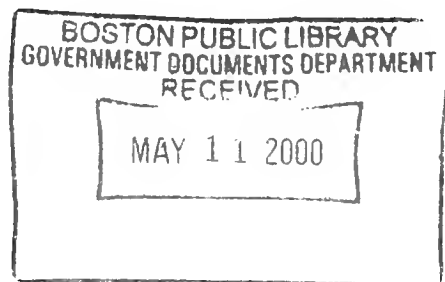
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Statistics of Income

1961-62

Corporation
INCOME TAX
RETURNS

*with accounting
periods ended
July 1961—June 1962*



*Prepared under the direction of the
Commissioner of Internal Revenue
by the Statistics Division*

U. S. TREASURY DEPARTMENT

Internal Revenue Service • Publication No. 16 (7-64)

INTERNAL REVENUE SERVICE

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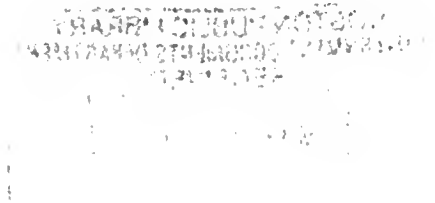
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LETTER OF TRANSMITTAL

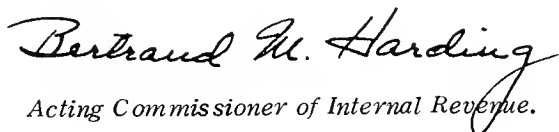
Treasury Department,
Office of Commissioner of Internal Revenue,
Washington, D. C., July 20, 1964.

Dear Mr. Secretary:

I am transmitting the *Statistics of Income—1961-62, Corporation Income Tax Returns* with accounting periods ended July 1961 through June 1962. This report was prepared in partial fulfillment of the requirements of section 6108 of the Internal Revenue Code of 1954 which provides that statistics be published annually with respect to the operation of the income tax laws.

As is customary, this report presents a wide variety of benchmark statistics on corporations, with information about their assets, liabilities, receipts, deductions, profits, income tax liability, and distributions to stockholders. These facts are presented for various industry and size groupings. A number of special topics are included, such as the methods used to compute the depreciation claimed for tax purposes and the aggregate net gain or loss on sales of certain business property as determined under Code section 1231.

A supplemental report for 1961-62, due to be released in the fall of 1964, will provide information on Western Hemisphere trade corporations and on the foreign tax credit. Statistics on the foreign tax credit will include the income remitted from foreign sources and the foreign taxes paid on it.


Acting Commissioner of Internal Revenue.

Hon. Douglas Dillon,
Secretary of the Treasury.

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***1. Corporation Income
Tax Returns,
July 1961 - June 1962***

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CORPORATION INCOME TAX RETURNS WITH ACCOUNTING PERIODS ENDED JULY 1961 THROUGH JUNE 1962

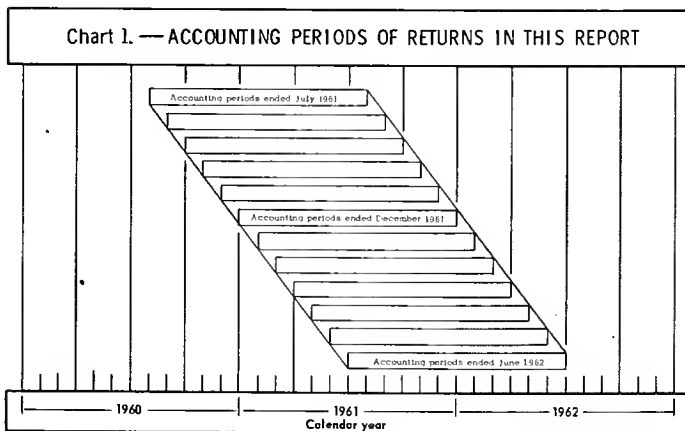
PERIOD COVERED AND RETURNS INCLUDED

Income and financial statistics for 1961-62 presented in this report were derived from a sample of the more than 1,240,000 corporation income tax and information returns with accounting periods ended July 1961 through June 1962.

Active corporations filed almost 1,200,000 returns, including 106,000 information returns of small business corporations electing to be taxed through their shareholders. Active corporation returns were the basis for all financial statistics presented in this report.

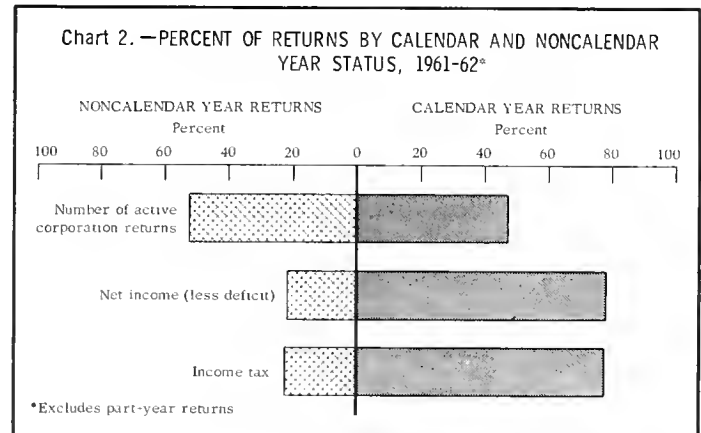
Inactive corporation returns were those showing no income or deductions, which were filed because domestic and resident foreign corporations in existence at any time during the year, unless they were expressly exempt, were required to file a return. Financial data from inactive corporation returns, as well as from returns filed by the few unincorporated businesses which chose to be taxed as corporations, were excluded from all tables.

Corporation statistics for 1961-62 were based not only on returns with accounting periods coinciding with the calendar year 1961, but also on returns with non-calendar year accounting periods. Chart 1 illustrates the numerous accounting periods used for this report and chart 2 shows some information about the use of calendar year and noncalendar year accounting periods.



Returns were due to be filed within two and one-half months after the close of the corporate accounting period. However, many companies were granted extensions of time in which to file, so that some of the returns for the accounting periods covered by this report were not filed until early 1963 and were therefore not available for statistical processing until the spring of 1963.

More recent financial information, for manufacturing corporations only, is estimated quarterly by the Federal



Trade Commission and the Securities and Exchange Commission and published in the *Quarterly Financial Report for Manufacturing Corporations*.

SUMMARY OF 1961-62

The number of returns filed for 1961-62 increased by about 50,000 over the previous year. This increase was about the same as the rise in the number of returns with net income.

The 715,589 returns with net income were greater in number than any reported in previous years. Likewise, the benchmark of \$52,401,331,000 for net income reported on these returns exceeded all previously reported amounts. While the number of returns without net income remained about the same as in 1960-61, the deficit of \$6,507,431,000 represented a slight decline.

Table A is a summary showing the increase in receipts for 1961-62 over 1960-61 and its relationship to total business deductions, net profit, and income tax.

Table A.—ACTIVE CORPORATION RETURNS: RECEIPTS, DEDUCTIONS, TAX, AND PROFITS

Item	Accounting periods ended—	
	July 1961–June 1962	July 1960–June 1961
	(Billion dollars)	
Total compiled receipts.....	873.2	849.1
Business receipts.....	823.9	802.8
Other receipts.....	49.2	46.3
Total compiled deductions.....	826.1	804.6
Cost of sales and operations.....	586.6	577.0
Other deductions.....	239.5	227.6
Compiled net profit ¹	47.0	44.5
Income tax.....	22.2	21.9
Compiled net profit less income tax ¹	24.8	22.6

¹Includes net profit of 0.6 billion for 1961-62 and 0.4 billion for 1960-61 reported by small business corporations for which an election was made to be taxed through shareholders and were therefore not subject to the corporation income tax.

NOTE: Detail may not add to total because of rounding.

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

Table B.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, TOTAL ASSETS, TOTAL COMPILED RECEIPTS, AND NET INCOME, BY SIZE OF TOTAL ASSETS

Size of total assets	Accounting periods ended:—							
	July 1961-June 1962				July 1961-June 1961			
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	1,190,286	1,289,516,171	873,177,644	45,893,900	1,140,594	1,206,862,112	849,131,939	43,505,174
Under \$25,000.....	42,805	—	7,551,235	189,114	45,135	—	6,120,713	49,585
\$25,000 under \$50,000.....	286,280	3,192,365	16,718,633	1208,869	286,116	2,974,099	16,282,002	1256,992
\$50,000 under \$100,000.....	179,653	6,414,417	14,429,394	57,460	169,047	6,141,921	14,044,374	68,201
\$100,000 under \$250,000.....	206,439	14,756,377	26,336,972	396,611	196,316	14,144,411	28,367,264	379,621
\$250,000 under \$500,000.....	239,457	38,622,849	71,057,481	1,367,147	229,142	36,392,298	69,951,698	1,212,958
\$500,000 under \$1,000,000.....	111,594	33,925,387	67,412,854	1,356,777	103,174	36,621,699	64,341,258	1,223,117
\$1,000,000 under \$1,000,000.....	58,165	46,246,513	65,795,544	1,543,493	54,991	38,202,871	62,682,368	1,383,933
\$1,000,000 under \$2,000,000.....	34,967	53,889,370	71,966,035	2,038,756	34,173	52,622,689	71,320,263	2,023,806
\$2,000,000 under \$5,000,000.....	14,295	56,622,097	46,708,507	1,821,516	13,910	43,317,885	45,229,716	1,707,950
\$5,000,000 under \$10,000,000.....	8,564	59,864,569	41,966,349	1,906,091	8,280	57,818,073	41,660,228	1,853,031
\$10,000,000 under \$25,000,000.....	2,105	44,329,700	52,886,459	2,901,031	5,803	89,396,197	52,312,137	2,916,453
\$25,000,000 under \$50,000,000.....	2,231	77,456,375	46,042,238	2,438,003	2,106	72,556,683	41,206,610	2,364,324
\$50,000,000 under \$100,000,000.....	1,204	34,155,342	45,265,871	3,107,883	1,145	79,744,587	43,748,324	3,083,108
\$100,000,000 under \$250,000,000.....	328	128,928,116	77,136,284	4,944,793	760	119,481,092	71,818,500	4,658,998
\$250,000,000 or more.....	600	599,312,748	240,814,703	21,974,310	567	552,296,834	233,000,134	21,027,583

Deficit.

Table C.—ACTIVE CORPORATION RETURNS: NUMBER OF RETURNS, BUSINESS RECEIPTS, AND NET INCOME OF MANUFACTURING AND NONMANUFACTURING CORPORATIONS, BY SIZE OF TOTAL ASSETS, 1961-62 AND 1960-61

Item and size of total assets	Total			Manufacturing corporations			Nonmanufacturing corporations		
	1961-62	1960-61	Increase or decrease (+)	1961-62	1960-61	Increase or decrease (+)	1961-62	1960-61	Increase or decrease (+)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns:									
Active corporations, total.....	1,190,286	1,140,594	49,712	173,558	164,862	7,696	1,016,728	974,712	42,016
With total assets of—									
\$100 million or more.....	1,462	1,333	129	316	304	12	1,122	1,029	93
Under \$100 million.....	1,188,824	1,139,261	49,563	173,242	164,558	7,684	1,015,606	973,683	41,923
(Million dollars)									
Business receipts:									
Active corporations, total.....	827,343	804,191	23,152	269,911	264,614	5,297	444,002	438,179	5,823
With total assets of—									
\$100 million or more.....	234,141	204,341	29,800	168,421	167,152	1,269	115,420	109,193	6,227
Under \$100 million.....	593,202	599,850	6,648	201,490	197,462	4,028	328,582	328,986	9,626
Net income (less deficit):									
Active corporations, total.....	47,894	43,505	4,389	22,494	22,147	347	23,400	21,360	2,040
With total assets of—									
\$100 million or more.....	26,919	25,686	1,233	15,639	13,707	1,932	12,230	12,177	53
Under \$100 million.....	20,975	17,819	3,156	8,855	8,638	217	10,170	9,183	987

Table D.—CORPORATION RETURNS: NUMBER, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, AND TAX

Item	Accounting periods ended—		Increase or decrease (+)	
	July 1961-June 1962	July 1960-June 1961	Number or amount	Percent
	(1)	(2)	(3)	(4)
Number of returns, total.....	1,240,759	1,187,644	53,115	4.5
Active corporations, total.....	1,140,594	1,140,594	0	0.0
Form 1120-S.....	100,165	47,050	53,115	100.0
Inactive corporations, total.....	50,473	47,050	3,423	7.3
Form 1120-S.....	452	1,778	-1,326	-11.1
Active corporations:				
Returns with net income:				
Number of returns, total.....	716,989	670,169	46,820	7.0
Net income, total.....thous. dol.	26,919,331	25,686,344	1,232,987	4.8
Returns with net loss:				
Number of returns, total.....	604,770	617,475	-12,705	-2.1
Net income (less deficit), total.....thous. dol.	51,447,954	44,823,889	6,624,065	14.8
Income subject to tax:				
Number of returns, total.....	347,437,631	347,437,631	0	0.0
Income tax:				
Number of returns, total.....	553,628	567,465	-13,837	-2.4
Amount.....thous. dol.	122,198,457	121,266,449	932,008	0.8
Form 1120-S:				
Number of returns.....	67,917	56,113	11,804	21.0
Net income.....thous. dol.	404,277	678,476	-274,199	-40.4
Returns without net income:				
Number of returns, total.....	474,677	477,335	-2,658	-0.6
Deficit, total.....thous. dol.	6,507,431	6,377,171	130,260	2.0
Form 1120-S:				
Number of returns.....	38,331	34,708	3,623	10.4
Deficit.....thous. dol.	139,930	245,997	-106,067	-43.1

¹Includes amounts reported on returns without net income. Income subject to tax on such returns was \$9,609,000 for 1961-62, and \$6,020,000 for 1960-61. Income tax on returns without net income was \$1,286,000 for 1961-62, and \$393,000 for 1960-61. Tax on returns without net income is zero because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses.

The number of returns, total assets, receipts, and net income are compared for the two periods by size of total assets in table B. Table C shows a comparison of receipts and net income for large and small manufacturing and nonmanufacturing corporations. Table D provides some information about the changes in corporate net income and the resulting changes in income subject to tax between 1961-62 and 1960-61. Charts 3 and 4 show receipts and net income for 1961-62 by industrial division.

STATISTICS CLASSIFIED BY SIZE OF BUSINESS RECEIPTS AND SIZE OF TOTAL ASSETS

In table 3 of this report, statistics are presented which show the relationship between the size of business receipts and the size of total assets of corporations. The number of returns, receipts, total assets, and net income are grouped by size of receipts within asset size classes and shown for each industrial division.

Some apparent anomalies in the statistics may be attributable to reporting requirements. For example, a newly incorporated firm may have filed an initial return covering less than the normal 12-month accounting period and as a result the total assets shown on the

Chart 3.—TOTAL RECEIPTS, BY INDUSTRIAL DIVISION, 1961-62

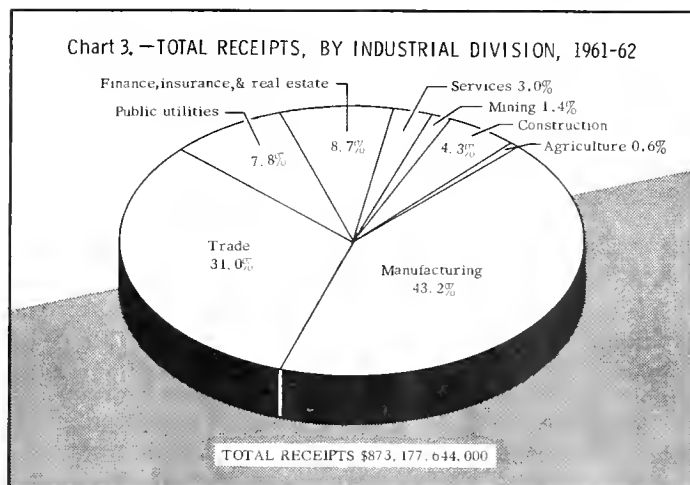
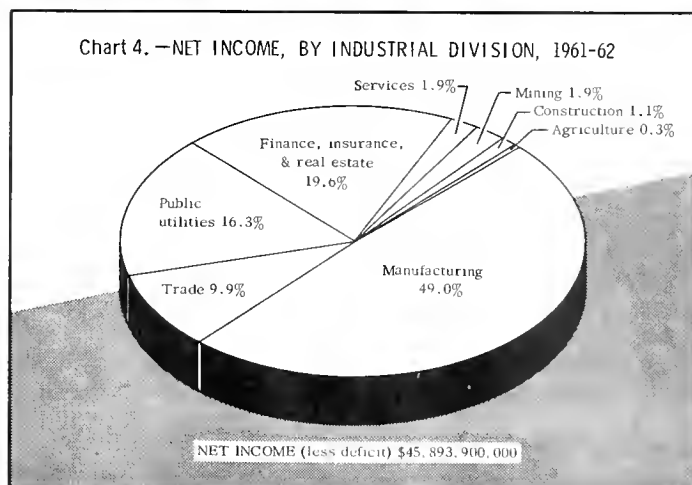


Chart 4.—NET INCOME, BY INDUSTRIAL DIVISION, 1961-62



return (which was an end-of-year balance sheet amount) may have been high relative to receipts for the short accounting period. Conversely, for corporations which liquidated during their taxable year, total assets may have been zero or very small so that receipts for the period may have been large relative to total assets. Also, when a merger occurred, the return of the acquiring corporation included the total end-of-year assets for the merged company but reflected only that portion of the receipts of the newly acquired company earned since the date of merger. Companies that went out of existence as a result of a merger had zero assets but reported income and deduction items covering that portion of their taxable year for which they operated as a separate legal entity.

SALES OR EXCHANGES OF SECTION 1231 PROPERTY

"Capital assets" as defined by the Internal Revenue Code differed significantly from the general accounting concept of the term. In the Code definition, "... the term 'capital assets' means property held by the taxpayer . . . but does not include—(1) . . . , (2) property, used in his trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in his trade or business, (3) . . ." Thus, property subject to depreciation and real property were separated from the broad

capital asset genus which under the Code included most other types of property except inventories and property held primarily for sale in the ordinary course of business.

As shown in the Explanation of Terms, a maximum tax rate of 25 percent was imposed on gains from the sale of capital assets held six months or more, and losses from the sale of capital assets could be deducted in computing taxable income only to the extent of capital gains. Depreciable and real property used for business purposes were treated separately from capital assets in order to permit full deduction of losses from their disposition. Over the years, gains and losses from disposition of several other specific types of property were grouped with those from depreciable and real property under the provisions of Code section 1231. Under this section gains and losses from disposal of—

1. Depreciable and real property used in the trade or business and held for more than six months (and not includible in inventory or held for sale in the ordinary course of business),

2. Timber cut by the taxpayer during the year if owned or held under contract to cut for six months before the beginning of the taxable year, and if election was made under section 631,

3. Coal or timber held for more than six months if under the disposal contract the owner retained an economic interest in such property and if election was made under section 631,

4. Unharvested crops disposed of with land used in the trade or business and held more than six months,

5. Livestock, except poultry, held for draft, breeding, or dairy purposes and held for 12 months or more, and

6. Involuntary or compulsory conversion of the above property or of capital assets were aggregated. If the aggregated result was a net gain it was treated as a long-term capital gain against which capital losses could be offset and was subject to the maximum long-term capital gain tax rate. If the aggregated result was a net loss, it was fully deductible against all income in computing taxable income.

The first statistics showing gains and losses from dispositions of property under section 1231 reported on corporation income tax returns are shown in tables 19 and 20. Major industrial group classification was used for table 19 and size of total assets classification was used for table 20. Net gains were reported on 52,811 returns and totaled \$1,104,000,000. Net losses or equal costs and receipts under section 1231 were reported on 21,469 returns. The net losses totaled \$277,000,000.

Gains and losses were computed by adding the accumulated depreciation allowed (or allowable) with respect to the property to the receipts from its disposition and subtracting the cost (or other basis) and the expenses of selling it. The cost or basis, depreciation, and expense of sales, as well as the net gains and losses are shown in the tables. Net gains and losses include gains taken into income during the year from payments received on installment sales. Total costs, depreciation, and expenses were reported in the year the installment sale

was made. Thus, if the sale was made during 1961, the total cost, depreciation, and expense is reflected in the statistics in this report but only that part of the total profit received in 1961 is included, and profits from sales made in prior years are included without the corresponding cost and depreciation amounts.

Depreciable assets and related items for taxpayers reporting section 1231 transactions are shown in the tables. It should be remembered, however, that involuntary or compulsory conversions of capital assets and disposition of nondepreciable property such as timber affect the relationship of the section 1231 transactions and the depreciable property amounts.

Net gain under section 1231 amounted to 72 percent of the \$1,542,000,000 total net long-term capital gain reduced by net short-term capital loss reported on the 52,811 returns showing section 1231 net gains. (The total net long-term capital gain reduced by net short-term capital loss for the year was \$4,458,000,000.)

The tax liability reported on returns with section 1231 net gains was \$8,760,000,000 compared with \$9,071,000,000 which would have been reported had the 25-percent tax rate on long-term capital gains not been used.

Net gains under section 1231 are included in the item net long-term capital gain reduced by net short-term capital loss on the return and throughout the statistics.

Net losses under section 1231 were aggregated with income and losses from disposition of property not classed as capital assets and not includible in determining business receipts. This aggregated amount (gain or loss) was reported on the return and included in the statistics in the items Net gain (loss), sales other than capital assets. The total net loss under section 1231 of \$277,000,000 is compared in the tables with the total Net loss, sales other than capital assets of \$298,000,000 reported on the same returns. Net gains from sales other than capital assets reported on these returns are not shown in the tables.

OWNERSHIP OF CORPORATE STOCK

Information in table 13 indicates that the voting stock of over 500,000 corporations was 50 percent or more owned by another corporation, or by an individual, a partnership, a trust, or an association. This fact was based on the answer to a question on the tax return forms asking whether or not the corporation was so owned.

Consolidated returns were included in the statistics if the voting stock of the parent corporation filing the return was owned in the manner described above. Most of the 20,000 subsidiary corporations could have been included had they filed separately. Also, although the question was not asked on Form 1120-S, many of the small business corporations filing on this form could have been included since by law they were owned by no more than ten stockholders.

Some companies failed to respond to the tax return question. But included in this group were companies for which the question was not applicable. These were companies financed by other than capital stock, such as associations taxed as corporations and certain companies

operated for mutual purposes. In the latter group were certain savings and loan associations, mutual savings banks, and those mutual insurance companies filing returns on Forms 1120 or 1120L. Also, because of its inapplicability, the question was not asked on the Form 1120M return filed by certain other mutual insurance carriers.

DEPRECIATION METHODS

Information about the methods used by corporations to compute the depreciation claimed for tax purposes is shown in tables 26 and 27. Table 26 provides statistics comparing 1961-62 and 1960-61 depreciation practices for corporations with total assets of \$10,000,000 or more, classified by size of total assets for each industrial division. Table 27 provides 1960-61 statistics for corporations of all sizes, by more detailed industry groupings.

Corporation returns with total assets of \$10,000,000 or more accounted for almost two-thirds of the total depreciation deduction for 1961-62 and 1960-61. Table E, which summarizes information from table 26 for these larger corporations, gives some idea of the use made of the straight line and accelerated methods of depreciation by manufacturers and nonmanufacturers. A description of the methods used to compute depreciation appears in the instructions for completing the 1961 return forms. These instructions are reproduced at the end of this report.

In addition to depreciation method information, table 27 provides statistics for that part of the 1960-61 amorti-

Table E.—RETURNS WITH TOTAL ASSETS \$10,000,000 OR MORE: DEPRECIATION BY METHOD OF COMPUTATION, 1961-62 AND 1960-61

Method of computation	Returns with method of computation shown					
	Total		Manufacturing		Nonmanufacturing	
	1961-62	1960-61	1961-62	1960-61	1961-62	1960-61
	(1)	(2)	(3)	(4)	(5)	(6)
	(Percent)					
Total depreciation ¹	100	100	100	100	100	100
Straight line.....	50	53	41	46	60	62
Declining balance.....	25	23	26	22	24	25
Sum of the years-digits.....	19	20	25	28	11	11
Other specified methods.....	4	3	6	4	2	3

¹Detail does not add to total because of rounding and because the total includes information for corporations which specified a method of computation for most but not all of the depreciation claimed.

Table F.—ACTIVE CORPORATION RETURNS: TOTAL AMORTIZATION AND AMORTIZATION OF GOVERNMENT-CERTIFIED EMERGENCY FACILITIES, 1960-61

Industrial division	Number of active corporation returns	Returns with amortization			
		Total		Government-certified emergency facilities	
		Number of returns	Amortization (Thousand dollars)	Number of returns	Amortization (Thousand dollars)
		(1)	(2)	(3)	(4)
All industrial divisions.....	1,140,574	205,873	1,216,881	2,173	928,259
Agriculture, forestry, and fisheries.....	17,139	3,561	1,134	(¹)	(¹)
Mining.....	13,017	2,624	98,276	69	82,254
Construction.....	72,332	13,895	2,558	117	1,321
Manufacturing.....	165,862	127,533	386,451	662	301,223
Transportation, communication, electric, gas, and sanitary services.....	43,852	7,072	616,349	306	528,540
Wholesale and retail trade.....	355,623	61,345	32,793	559	4,355
Finance, insurance, and real estate.....	334,388	63,619	25,321	267	8,282
Services.....	121,024	23,962	53,709	182	2,248
Nature of business not allocable.....	17,337	2,262	290	-	-

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

zation deduction which was attributable to the rapid writeoff of emergency facilities certified by the Federal Government as necessary for the national defense. These statistics are summarized in table F and show that the amortization of emergency facilities accounted for about 75 percent of the total deduction in 1960-61. For a more complete discussion of the amortization deduction, see the Explanation of Terms.

RATIO CLASSIFICATIONS

Two classifications by ratio-size were used to distribute corporation income tax information for 1961-62. The ratios were net worth as a percent of total assets, shown in table 16, and the percent of inventory change, shown in table 17 for manufacturing and trade corporation returns.

Ratios were computed separately for each return and were used to group selected data reported on each return by ratio-size classes. In tables 16 and 17, it is therefore possible to ascertain the variation that is hidden in an average calculated with aggregated data. For example, on the average, net worth was 48 percent of total assets for corporations classified in the industrial division, Transportation, communication, electric, gas, and sanitary services. However, the statistics in table 16 for this industrial division show that less than four returns per hundred reported net worth to be between 45 and 50 percent of total assets. Further, more than half the returns in this industry division fell into either the largest or the smallest ratio-size class indicating net worth to be either under 20 percent or 70 percent or more of total assets.

Net Worth to Total Assets

In table 16, statistics are presented grouping tax return data by the size of the ratio of net worth to total assets. This ratio may be used as an indicator of the proportions of equity and debt capital used to carry on the trade or business.

The national totals in table 16 are influenced to a great extent by corporations in the finance division. The capital requirements of many of these corporations accounted for a pattern of financial structure which differed from that of most corporations. Most of the amounts reported by corporations in the finance division were attributable to firms such as banking or savings institutions and insurance companies which managed or invested the assets of others. Thus, although the amount of their total assets was large, most of the offsetting accounts were liabilities such as deposits, withdrawable shares, and insurance company policy reserves, rather than net worth accrued to shareholders. Also, the deductible interest paid on indebtedness shown for many of these corporations was in the form of amounts paid on deposits and withdrawable shares rather than on bonds, notes, and mortgages.

Inventory Change

Table 17 provides information on manufacturing and trade corporation inventories by showing size of relative change in terms of percentage classes of increase or decrease between beginning and ending amounts.

The statistics in table 17 show that after excluding the returns for which no percent of change could be computed, the number of returns for which a percent of change was determined totaled 374,000 or 69 percent of the 539,000 returns of manufacturing and trade corporations. However, the end-of-year inventories reported on these 374,000 returns amounted to about \$83,000,000,000. This was 97 percent of the total end-of-year amount reported for 1961-62 in the manufacturing and trade industry divisions, and 88 percent of the total end-of-year amount reported for all industry divisions.

The source of the inventory data used in the comparison was the tax return balance sheet. The amounts reported on the balance sheet represented book values which may have been determined by any of the several valuation methods in general use by corporations, and the inventory data were used without regard to methods of valuation. The statistics on inventory change are also subject to the limitation that they reflect changes between the beginning and end of the several corporate accounting periods comprising the 1961-62 period and not just the changes between two fixed dates for all corporations.

In compiling the statistics, returns of manufacturing and trade corporations showing amounts, in general, in excess of \$500 for both beginning- and end-of-year inventories were classified by ratio-size by determining for each return the result of the following computation:

$$\frac{\text{End-of-year inventory less Beginning-of-year inventory}}{\text{Beginning-of-year inventory}} \times 100.$$

For about 180,000 returns or 48 percent of the total number for which a percent could be determined, the result of this computation was positive; for about 147,000 or 39 percent of the total number, the result was negative; while, for about 48,000 or 13 percent of the total, the result of the computation showed no change. Included in the no-change category were returns of many corporations which actually showed a small change in inventories. However, this change was not apparent after rounding the tax return data to thousands of dollars during the course of statistical processing. While rounding did not significantly affect the percents of increase or decrease computed for most returns, it did affect the percents computed for returns of corporations reporting relatively small amounts of inventories at either the beginning or end of their accounting periods.

CHANGES IN LAW

Real Estate Investment Trusts

Trusts and associations qualifying as real estate investment trusts were provided special tax treatment under section 856 of the Internal Revenue Code effective for accounting periods beginning in 1961 and later years. A real estate investment trust was an unincorporated trust or association which derived most of its gross income from real estate investments and which, except for section 856, would have been taxed as a domestic corporation. Upon meeting certain conditions, real estate investment trusts were allowed to distribute in-

come to their owners without paying income tax at the corporate level.

Real estate investment trusts that distributed 90 percent or more of their taxable income (not including net long-term capital gain) were required to pay tax at the normal tax and surtax rates only on the undistributed amount. Although net long-term capital gain (reduced by net short-term capital loss) was not considered for purposes of the 90 percent test, it too was taxed at the corporate level if undistributed, but at the rate of 25 percent. (The alternative tax privilege under Code section 1201 was not allowed.) In determining taxable income, the net operating loss deduction and the special dividend deductions allowed corporations in general were denied.

Owners were required to pay tax on the taxable income (including net long-term capital gain) distributed. When distributed as dividends to owners who were individuals, amounts paid out of ordinary income were not eligible for the dividends received credit under Code section 34 nor for the partial exclusion from gross income under Code section 116. And, when distributed as dividends to owners who were corporations, amounts paid out of ordinary income were not eligible for the special deduction for intercorporate dividends received. For tax purposes, distributions of net long-term capital gain retained their character in the hands of the owners.

To qualify as a real estate investment trust for tax purposes, several conditions must have been met by the trust or association including restrictions relating to their ownership, sources of income, and nature of their assets. As outlined above, to be eligible for "conduit of income" treatment under the Code, at least 90 percent of the profit of the trust or association other than net long-term capital gain must have been distributed to the owners. In addition, real estate investment trusts must have been unincorporated trusts or associations managed by one or more trustees and must have otherwise been taxable as domestic corporations. Ownership must have been evidenced by transferable shares or by transferable certificates of beneficial ownership held by at least 100 owners, no five of which controlled 50 percent or more of the shares or certificates. Real estate investment trusts could not hold any property primarily for sale to customers.

There were three statutory requirements regarding the sources of real estate investment trust gross income. (1) At least 90 percent of the gross income must have been derived from dividends; interest; rents from real property; gain from the sale of stock, securities, and real property (including real property interests); and abatements or refunds of taxes on real property. (2) At least 75 percent of the gross income must have been derived from rents from real property; interest on real property mortgages; gain from the sale of real property; dividends received from other real estate investment trusts or gain from the sale of shares of other real estate investment trusts; and abatements or refunds of taxes on real property. (3) Less than 30 percent of the gross income must have been derived from gain on the sale of stock or securities held six months or less and gain on the sale of real property held less than four years.

There were two statutory requirements on the nature of asset holdings and these requirements generally must have been met at the close of each quarter of the taxable year: (1) At least 75 percent of the value of total assets must have been in the form of real estate assets; cash and receivables; and Government securities. (2) Of the remaining assets, no more than 5 percent could have been represented by securities of any one issuer and the holding could not have represented more than 10 percent of the outstanding voting securities of such issuer.

Percentage Depletion

The comparability of the 1961-62 depletion statistics with those for prior years was affected by amendments to the Internal Revenue Code applicable to returns used for this report.

For minerals other than oil and gas, percentage depletion was computed, generally, as a statutory percentage of *gross income* from mining as specified in Code section 613, but limited to one-half the *taxable income* from mining. Amounts shown in the statistics reflect new and generally more restrictive statutory definitions of the ordinary treatment processes considered part of mining. In some instances the new definitions reduced the amount of gross income attributable to mining and thus reduced the depletion allowable.

Under prior law, mining was defined to include not only the extraction of ores or minerals, but also ordinary treatment processes normally applied by mine owners or operators in order to obtain the "commercially marketable" product.

However, the Supreme Court decided in June 1960, that a combination mining and manufacturing company must compute its gross income from mining at that stage where the product first becomes marketable rather than at that stage where it was actually sold (as a finished manufactured product).

Paralleling the principles set forth by the Court, section 613 of the Code was amended by a section of Public Law 86-564 which eliminated the "commercially marketable" clause and specified the treatment processes which were to be considered part of mining for the various minerals.

The new law also effected changes in the depletion rates applicable to clay by adopting the criterion whereby the nature of the finished product determined the percentage to be used in computing depletion. Thus, clay to be used for purposes dependent on its refractory properties was subject to a 15-percent rate of depletion while a 5-percent rate was applicable to other clays, such as those to be used in the manufacture of building bricks, sewer pipe, and roofing tile. Before Public Law 86-564 instituted this end-use criterion, brick and tile clay were depletable at the rate of 5 percent and all other clays at the rate of 15 percent.

Life Insurance Companies

The Life Insurance Company Income Tax Act of 1959 became fully operative for 1961. Most of its provisions were retroactive to the 1958 income tax returns of life insurance companies. But a few provisions of the Act were effective beginning 1959, and some of these were

imposed gradually with transitional rules to cover 1959 and 1960. With the end of the transitional period, these latter provisions became fully effective on January 1, 1961. They related to the taxation of amounts subtracted from policyholders' surplus accounts and to the exemption from tax of income from qualified pension plan reserves.

Creation of a special "policyholders' surplus account" was prescribed for stock life insurance companies by Code section 815, added to the Internal Revenue Code by the 1959 law. This account was set up to receive certain underwriting income earned after 1958 and not taxed in the year earned. As described in sections 802 and 815 of the Code, these earnings became taxable upon their withdrawal from the account. By law, the tax on amounts withdrawn and distributed to stockholders was reduced under a transitional rule by two-thirds for 1959, by only one-third for 1960, and no reduction at all was prescribed for 1961 and later years. The tax on amounts subtracted from the account, computed at the regular normal tax and surtax rates, was considered to be part of the total amounts subtracted for the year. However, amounts subtracted in excess of distributions to stockholders, such as for the tax on the amounts subtracted, were not eligible for the special tax reductions for 1960 and 1959. The effect of this provision of the law on the statistics was to increase the life insurance company tax base for 1960 and 1959 over earlier years, and to gradually increase the income tax liability over the two-year period beyond the amount which might otherwise have been reported.

The 1959 Act also provided for an exemption from tax of income from qualified pension plan reserves, reducing the taxable investment income described in sections 804 and 805 of the Code. The effect of this change on the statistics was to reduce income subject to tax if taxable investment income was part of the tax base in addition to gain from operations. (See Income subject to tax in the Explanation of Terms.) As in the case of amounts subtracted from policyholders' surplus accounts, this provision of the law was to become effective over a three-year period by extending tax-exempt status to only one-third of the companies' income from qualified pension plan reserves in 1959, to two-thirds in 1960, and to all of the income from this source beginning with 1961.

Table G is a summary showing some of the effects on the statistics for 1958 through 1961 brought about by the 1959 change in law. Statistics for 1957 were based on provisions of law in effect for 1955 through 1957. Table G shows the subtractions from policyholders' surplus accounts and the reductions in tax on amounts subtracted in 1959 and 1960. Other provisions of the law which were effective in 1959 are also shown. These included the reporting and taxing of capital gains with net long-term capital gains (reduced by net short-term capital losses) taxed at a flat rate of 25 percent, and the one-time adjustment in 1957 tax resulting from the required change-over to the accrual method of accounting by companies previously not using this method.

As indicated by Business receipts in table G, the principal change for 1958 under the 1959 Act was the reporting and taxing of operating income from premiums and any other sources except capital gains. Previously, only

Table G.--LIFE INSURANCE COMPANY ASSETS, RECEIPTS, DEDUCTIONS, INCOME SUBJECT TO TAX, TAX, PROFIT, AND DISTRIBUTIONS TO STOCKHOLDERS, 1957-1961

1	Accounting period ended December—				
	1957	1958	1959	1960	1961
	(1)	(2)	(3)	(4)	(5)
Number of returns.....	1,549	1,732	1,605	1,473	1,400
	(Million dollars)				
Total assets.....	122,321.6	121,161.2	117,321.1	117,228.2	102,701.5
Total compiled receipts.....	35,490.3	24,443.0	23,501.4	21,300.3	3,955.1
Business receipts.....	20,375.2	19,016.1	12,444.0	10,341.0	-
Net short-term capital gain reduced by net long-term capital losses.....	4.1	1.0	-	-	(2)
Net long-term capital gain reduced by net short-term capital loss.....	24.3	5.6	1.1	-	(2)
All other receipts.....	1,886.0	1,426.3	5,056.3	4,531.3	3,955.1
Total compiled deductions.....	24,421.1	23,228.7	22,352.4	20,331.4	392.5
Cost of sales and operations.....	11,747.9	11,064.3	10,340.0	9,591.3	-
Other regular, itemized deductions, other than costs or other deductions.....	1,143.1	993.1	1,451.6	500.2	114.1
Other deductions (including special life insurance company deductions for 1959-1961).....	11,729.3	11,150.7	11,298.0	10,239.9	273.4
Compiled net profit (less net loss) ³	1,369.2	1,219.2	1,150.3	1,060.7	3,562.6
Net income (less deficit) ⁴	1,215.7	1,022.1	1,036.3	967.4	3,441.0
Net operating loss carry-forward.....	15.2	12.3	0.0	2.0	-
Income subject to tax, total.....	1,127.4	1,033.2	941.5	969.3	2,527.2
Amounts subtracted from policyholders' surplus accounts.....	3.2	23.1	29.0	-	-
Reduction in tax on amounts subtracted from policyholders' surplus accounts.....	-	3.9	10.0	-	-
Income tax (after reduction), total.....	576.1	524.4	555.9	455.3	294.4
Current-year liability.....	576.1	529.4	501.9	455.3	294.4
1959 tax adjustment (net).....	-	-	54.0	-	-
Compiled net profit less income tax.....	793.2	690.4	690.4	605.4	3,268.2
Distributions to stockholders other than in own stock.....	142.3	145.6	147.1	103.5	106.1

¹A change in definition affected the number of returns for 1961. See page 10.

²Capital gains for 1957 were excluded by law from gross investment income (shown as total compiled receipts). However, some capital gains attributable to nonlife insurance reserves were taxable and were included in income subject to tax for 1957.

³Capital gains were completely nontaxable in 1958 and were excluded from 1958 data.

⁴For 1961, 1960, 1959, and 1958, derived from gain or loss from operations after special deduction applicable only to life insurance companies. For 1957, derived from net investment income before all special deductions.

investment income had been reported and taxed. Similarly, while only those expenses related to investment income were deductible before 1958, beginning with 1958 deductions were revised to include benefit payments and insurance losses (in the statistics, Cost of sales and operations), and other ordinary business expenses (included in Other deductions). Provisions pertaining to reserves and other special needs (also reflected in Other deductions) were revised to place the determination of each company's deductions on the basis of its own needs and experience. An operations loss deduction similar in effect to the net operating loss deduction allowed corporations in general was allowed life insurance companies for the first time. (The amount carried forward from prior years is shown in table G as the net operating loss carry-forward). Reflecting all of these changes, the definition and methods of computing taxable income were altered. For a description of life insurance company income subject to tax as shown in table G, see the Explanation of Terms.

Foreign Tax Credit

A credit against the corporation income tax liability was allowable for income, war profits, or excess profits taxes paid, accrued, or deemed paid through subsidiaries to a foreign government. The credit was limited by law, and the statistics for 1961-62 reflect a new alternative method of computing the limitation.

Between 1954 and 1961 the foreign tax credit allowable was subject to a "per country" limitation. This provided,

generally, that the credit allowable for taxes imposed by any one foreign country could not exceed that proportion of the United States tax which taxable income from the foreign country bore to the total taxable income of the corporation. The total credit attributable to current-year foreign taxes was the sum of the limited amounts for each country.

An alternative method, the "overall limitation" could have been elected for taxable years beginning after December 31, 1960. This provided, generally, that the total credit allowable could not exceed that proportion of the United States tax which the total taxable income from outside the United States bore to the corporation's total taxable income. In effect, the overall limitation was an offsetting device for those corporations deriving income both from countries imposing corporate taxes at rates in excess of the United States rates and from countries with corporate tax rates which were less than the United States rates. (See the Explanation of Terms section of this report for a discussion of the foreign tax credit in general.)

As described on the back cover of this volume, a special supplemental report for 1961-62 entitled *Foreign Income and Tax*, provides comprehensive information about the foreign tax credit. Because of methods used to process the data, the foreign tax credit shown in the supplement may differ slightly from the summary totals appearing in this report.

STATISTICAL POPULATION

Corporation Defined

The term corporation as defined in the Internal Revenue Code included joint stock companies, insurance companies, unincorporated associations including business trusts and certain partnerships, as well as mutual savings banks, savings and loan associations, and cooperative banks. Even though not legally organized as corporations, these organizations possessed characteristics typical of the corporate form, such as continuity of life, centralization of management apart from ownership, limited liability of owners, and free transferability of interests. All were taxable as corporations, filed on corporation income tax returns or on corporation returns of income, and data for them are reflected in this report. The few sole proprietorships and partnerships that *elected* to be taxed as corporations did not actually operate as corporations, and though filing on corporation income tax returns, data for them were excluded from this report.

Number of Returns vs. Number of Corporations

The number of returns in this report differs from the number of nongovernment corporations for several reasons. The Internal Revenue Code permitted an affiliated group of corporations to file a single return showing the combined financial data for the group. In fact though, almost all corporations filed on a nonconsolidated basis so that the reporting unit for which statistics are shown was, for the most part, the legal entity without regard to ownership.

Some part-year returns reflected changes in accounting periods by continuing corporations. As a result it was possible for the same corporation to be counted twice for the population, although there was no duplication in the

financial data included because each part-year return covered a different period of time. In a somewhat similar vein, a reorganized corporation filed separate returns to reflect current-year operations before and after the date of reorganization.

The number of returns shown in this report also differs from the number of corporations because returns of non-profit corporations are excluded. Corporations designated tax-exempt under Code sections 501 and 521 included charitable, religious, scientific, and literary societies, as well as certain cooperative and mutual groups. Cooperative and mutual groups designated tax-exempt included public utility types such as for rural electrification, and most farmers' cooperatives, but the following types were nonexempt and subject to the income tax: (1) most types of cooperatives including farmers' cooperatives not qualifying for exemption under Code section 521, (2) mutual life or marine insurance companies, (3) other mutual insurance companies, but generally only if their gross income was more than \$75,000, and (4) mutual savings banks, building or savings and loan associations, and cooperative banks. Each of these companies filed on corporation income tax returns and data for them were included in this report.

Under certain conditions, some exempt corporations were also taxable and at the regular corporate rates. These partially taxed organizations included educational and charitable organizations taxable on the income derived from business activities unrelated to their nonprofit status and farmers' cooperatives taxable on their undistributed earnings. Data for these organizations were excluded from this report. On the other hand, small business corporations that elected to be taxed through their shareholders are included even though they were not subject to the corporation income tax. As a result of these exceptions there are differences among the number of corporations, the number of corporation returns as shown in this report, and also the number of returns of corporations that were taxable at the corporate rates.

There is a slight change for 1961-62 between the number of returns as shown in this report and the number of corporations. As a result of revised definitions of the statistical population of life and mutual insurance company returns, the number of insurance carriers as shown in the statistics is 180 less than might otherwise have been expected. However, since the changes in definition affected only small-size companies, no significant changes in the income and financial statistics for life and mutual insurance companies are apparent. Because of the changes in definition, 240 burial associations and mutual aid societies reporting as life insurance companies were regarded as mutual nonlife insurance companies. Of this number, 180 had gross income of \$75,000 or less and reported no income tax. These companies were treated as if they were tax-exempt corporations and data for them were therefore excluded from the statistics. Data for the remaining 60 were added to the statistics for mutual insurance companies that filed on Form 1120M.

Business Coverage

In general, this report covers corporate business activities in the United States as reported on returns of domestic and resident foreign corporations. However, domestic corporations (corporations organized within the

United States) could have reported certain income from foreign sources, such as dividends remitted from foreign subsidiaries. Also, a domestic corporation operating abroad through a branch reported all of its income from the foreign branch. Resident foreign corporations (corporations organized abroad but engaged in trade or business in the United States) reported only the income from United States sources. Nonresident foreign corporations (corporations organized abroad and not engaged in trade or business in the United States) were taxable mostly on investment income from United States sources, but information relating to these corporations was not included in *Statistics of Income*.

Time Coverage

By law, a corporation in existence at any time during the year, regardless of whether or not it had taxable income and unless it was expressly exempt from taxation, was required to file a corporation income tax return, or, if taxed at the shareholder level, a small business corporation return of income. This report, summarizing corporate business and financial activities for 1961-62, was derived from returns filed for accounting periods that ended July 1961 through June 1962. Most of these returns were filed for annual accounting periods, but some returns were also filed to cover part-year accounting periods. Part-year returns were filed for new corporations not in existence long enough to report for a full accounting period, for reorganized corporations to report for the periods preceding and following the reorganization date, for merging or liquidating corporations as final returns, and for other corporations changing their accounting periods where the part-year return was filed to cover the changeover.

Income tax law required that returns be filed for the annual accounting period customarily used by the corporation in keeping its books and that, in general, the accounting period be closed at the end of a month. A growing number of corporations have chosen noncalendar year accounting periods.

Considering the accounting periods covered for 1961-62, a span of some 23 months existed between the *beginning* of the first included accounting period on August 1, 1960, and the *end* of the last included accounting period on June 30, 1962. Thus, business receipts are the sum of the business receipts for some corporations for the 12 months ended July 1961, plus the business receipts for each of 23 different months. Also, balance sheet items, such as end-of-year inventories and depreciable assets, are combinations of data representative not only of the composition of many corporations at December 31, 1961, but of some companies at July 31, 1961, and of other companies 11 months later, at June 30, 1962.

DESCRIPTION OF THE SAMPLE AND LIMITATIONS OF THE DATA

Description of the Sample

Sources of data

Statistical information in this report was estimated from a sample, selected before audit, of corporation income tax returns and small business corporation re-

turns of income filed in the district offices of the Internal Revenue Service and with the Office of International Operations in the National Office. The sampled returns reflected the business activities of the total number of domestic corporations and resident foreign corporations filing returns with accounting periods ended July 1961 through June 1962. The number of returns filed was estimated to be 1,240,000. This total represents returns, Form 1120 (U.S. Corporation Income Tax Return), Form 1120L (U.S. Life Insurance Company Income Tax Return), Form 1120M (U.S. Mutual Insurance Company Income Tax Return), Form 1120-S (U.S. Small Business Corporation Return of Income), and Form 1120-F (U.S. Income Tax Return of Foreign Corporation) except those filed by nonresident foreign corporations.

The sample was drawn to represent the total number of returns for 1961-62 regardless of when these returns were filed. Prior-year delinquent returns were included for the purpose of estimating data for current-year returns filed too late to be included in this report. It was felt that the characteristics of returns due but not yet received for the income year 1961-62 could be represented best by the previous-year delinquent returns received during the current-year filing period. The number of prior-year delinquent returns filed during this period was about 65,000.

About 50,000 returns filed by inactive corporations were counted among the total number of returns, but no data were tabulated from them. Not counted in the total were tentative returns, amended returns which were not associated with the original return, returns in the Form 990 series filed by tax-exempt organizations, and returns of unincorporated businesses for which an election was made to be taxed as corporations under section 1361 of the Code.

Sample selection

Returns were grouped by type of return, by size of total assets, and by the 62 district offices and the Office of International Operations in Washington, D. C. The sample design was adapted to fit the regular return sorting and grouping procedures employed by district offices to facilitate the processing of returns for revenue collection and audit purposes. Uniform methods of grouping returns by type of return and by size of total assets were prescribed for each office.

Within each of the groups, returns were assigned consecutive account numbers and the sample was selected systematically by withdrawing from the various groups all returns with designated account numbers. For sample purposes, these groups were combined into sample classes which can be identified as follows:

I. Forms 1120, 1120L, 1120M, and 1120-F (resident):

Sample class A.—Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Sample class B.—The following special types of returns unless they were included in sample class A: consolidated returns, returns with personal holding company schedules attached, life (Form 1120L) and mutual (Form 1120M) insurance company returns, returns with overpayment of tax, and returns of resident foreign corporations (Form 1120-F). In addition, other

returns showing both total assets of \$1,000,000 under \$10,000,000 and net income or deficit under \$1,000,000.

Sample class C.—Returns other than the special return types described under sample class B, with total assets of \$100,000 under \$1,000,000 in the case of current-year returns, and with total assets either under \$1,000,000 or not reported in the case of prior-year delinquent returns.

Sample class D.—Current-year returns, other than the special return types described under sample class B, with total reported assets greater than zero but less than \$100,000.

Sample class E.—Current-year returns, other than the special return types described under sample class B, which showed assets zero or not reported.

There were 53,000 returns in this class, represented by 10,200 sampled returns. About one-third of the sampled returns in this class showed no items of income or deductions and were therefore excluded from the basic tables as returns of inactive corporations.

The remaining two-thirds were separated into two groups: (1) returns with zero assets, and, (2) returns with assets greater than zero but not reported. Returns with zero assets were filed, generally, by corporations which liquidated or merged during the taxable year. These situations were identifiable by information provided in the tax return. Data from these returns were included in the statistics and are shown separately in tables which show data classified by size of total assets.

For returns with assets greater than zero but not reported and with business receipts of \$1,000,000 or more, asset and liability data were estimated using other sources.

Each remaining return, filed by an active corporation with assets greater than zero but not reported and with business receipts under \$1,000,000, was excluded from the sample and replaced by a randomly selected return from sample class C or D which had been classified in the same industry as the excluded return.

Sample class G.—Current-year returns with net income or deficit under \$1,000,000 and total assets of \$1,000,000 under \$10,000,000, and all prior-year delinquent returns not included in sample class F.

Sample class H.—Current-year returns with total assets less than \$1,000,000 or with assets zero or not reported. For returns with assets greater than zero but not reported, sources other than the tax return balance sheet were used to estimate balance sheet information.

For each of these classes, the number of returns filed, the number of returns in the sample, and the prescribed and achieved sampling rates, are given in table H.

Method of estimation

The total number of returns filed was determined from counts made and submitted by the district offices and the Office of International Operations in Washington, D. C. The adequacy of response by sample class was reviewed by applying the prescribed sample rates to the number of returns filed and comparing this expected sample size with the number of returns actually received from each office. When receipts of tax returns appeared to be inadequate, a follow-up procedure was employed to obtain the missing returns. Sample data were expanded to the sample class totals by weights obtained by dividing the total number of returns filed per sample class by the number of sample returns received for that class.

Separate sets of weighting factors, one for each Internal Revenue district were used to derive statistics in tables 13, 14, and 15. Achieved sampling rates varied sufficiently among the districts to warrant the adoption of these separate sets of weights. As a result, the totals for "All regions" in tables 13, 14, and 15 show slight differences from the corresponding totals, based on national weights, shown in other tables of this report.

Limitations of the Data

Sampling variability

The *relative* sampling variability is the sampling variability expressed as a percent of the estimate. The sampling variability at the two standard deviation level when added to and subtracted from the estimate provides the computed upper and lower limits within which 19 out of 20 estimates derived from similarly selected samples would be expected to fall.

The relative sampling variability associated with aggregate amounts is generally less than that associated with the frequencies related to the aggregate amounts. This is because returns of large corporations, sampled at the rate of 100 percent and therefore not subject to sampling variability, account for a larger proportion of the total amount estimates, but for a smaller proportion of the related total number of returns estimates.

Table 1 shows the number of returns for major industrial groups (from table 2 of this report) and also provides the estimated relative sampling variability of these frequencies based on the standard statistical formula. The frequency of reporting for several items from corporation returns is shown in table J. This table also provides the associated relative sampling variability

Table H.—CORPORATION RETURNS: NUMBER FILED, NUMBER IN SAMPLE, AND PRESCRIBED AND ACHIEVED SAMPLING RATES, BY SAMPLE CLASS, 1961-62

Sample class	Number of returns		Sampling rate	
	Filed	In sample	Prescribed	Achieved
	(1)	(2)	(3)	(4)
Total.....	11,240,431	184,832	-	-
Form 1120, 1120L, 1120M, 1120-F (resident only), total.....	1,133,315	270,008	-	-
A.....	12,443	12,443	1.0000	1.0000
B.....	77,133	77,133	1.0000	1.0000
C.....	421,482	42,483	0.1000	0.1032
D.....	579,452	28,453	0.0500	0.0484
E.....	54,165	16,146	0.2000	0.1420
Form 1120-S, total.....	10,106	14,824	-	-
F.....	4	4	1.0000	1.0000
G.....	5,026	1,026	1.0000	1.0000
H.....	102,086	9,794	0.1000	0.0959

*There is a slight disparity between the total number of returns in this table and the rounded estimate of 11,240,754 in table 1.

II. Form 1120-S:

Sample class F.—Returns with net income or deficit of \$1,000,000 or more, or total assets of \$10,000,000 or more.

Table I. —ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, BY MAJOR INDUSTRIAL GROUP, 1961-62

Major industrial group	Active corporation returns			
	Total returns		Small business corporation returns, Form 1120-S	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)
All industrial groups.....	1,190,286	0.12	106,048	0.16
Agriculture, forestry, and fisheries.....	18,991	5.07	3,367	10.16
Mining, total.....	13,731	5.91	1,277	16.63
Metal mining.....	866	21.42	(1)	(2)
Bituminous coal and lignite mining.....	1,883	15.74	268	36.19
Crude petroleum and natural gas.....	7,161	8.44	699	22.54
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,821	10.93	258	36.68
Construction.....	83,791	2.48	10,229	5.64
Manufacturing, total.....	173,558	1.56	15,776	4.40
Beverage industries.....	3,566	10.89	407	29.83
Food and kindred products.....	15,315	5.29	1,396	16.20
Tobacco manufactures.....	94	38.95	-	-
Textile mill products.....	6,306	8.34	552	25.49
Apparel and other finished products made from fabric and similar materials.....	16,992	5.53	2,334	12.29
Lumber and wood products, except furniture.....	8,551	7.51	866	20.00
Furniture and fixtures.....	5,818	9.23	542	25.66
Paper and allied products.....	3,444	10.65	249	38.00
Printing, publishing, and allied industries.....	20,480	5.11	2,487	11.95
Chemicals and allied products.....	10,108	6.82	564	25.18
Petroleum refining and related industries.....	1,261	18.58	(1)	(2)
Rubber and miscellaneous plastics products.....	4,227	10.59	305	34.42
Leather and leather products.....	2,982	12.37	222	40.00
Stone, clay, and glass products.....	7,845	7.64	679	22.77
Primary metal industries.....	4,477	9.70	234	38.08
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,219	5.14	1,395	15.94
Machinery, except electrical and transportation equipment.....	18,143	5.20	1,329	16.29
Electrical machinery, equipment, and supplies.....	7,182	7.86	502	26.27
Transportation equipment, except motor vehicles.....	2,419	13.75	212	40.58
Motor vehicles and motor vehicle equipment.....	2,648	15.22	108	56.76
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	3,457	12.12	330	33.75
Other manufacturing industries.....	10,423	7.25	1,070	18.20
Transportation, communication, electric, gas, and sanitary services, total.....	49,648	3.29	4,109	9.20
Transportation.....	37,446	3.24	3,164	10.53
Communication.....	6,452	8.67	683	23.03
Electric and gas companies and systems.....	1,503	15.77	(1)	(2)
Water supply and other sanitary services.....	3,947	12.42	218	40.64
Wholesale and retail trade, total.....	364,947	1.02	43,822	2.21
Wholesale trade, total.....	125,412	1.93	13,180	4.90
Groceries and related products.....	14,240	5.95	1,733	14.34
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	15,766	5.94	1,339	16.27
Other wholesalers.....	95,406	2.23	10,117	5.67
Retail trade, total.....	239,535	1.40	29,472	2.98
Food.....	16,299	5.83	1,965	13.39
General merchandise.....	14,979	5.99	1,416	15.95
Apparel and accessories.....	27,379	4.55	3,494	10.65
Furniture, home furnishings, and equipment.....	22,370	4.93	3,360	10.20
Automotive dealers and gasoline service stations.....	38,128	1.58	4,765	8.56
Eating and drinking places.....	34,498	4.14	3,854	9.51
Building materials, hardware, and farm equipment.....	25,475	4.53	3,409	10.30
Other retail stores.....	51,115	3.32	7,209	6.84
Wholesale and retail trade not allocable.....	11,292	6.90	1,161	17.60
Finance, insurance, and real estate, total.....	340,210	1.04	12,135	5.12
Banking.....	14,901	2.03	127	53.91
Credit agencies other than banks.....	48,866	2.93	976	19.07
Holding and other investment companies.....	12,638	5.60	166	45.90
Security and commodity brokers, dealers, exchanges, and services.....	3,854	11.74	227	40.27
Insurance carriers.....	4,019	5.42	(1)	(2)
Insurance agents, brokers, and service.....	21,060	5.28	3,140	10.65
Real estate, except lessors of real property other than buildings.....	227,984	1.38	7,293	6.73
Lessors of real property, except buildings.....	6,382	8.10	175	47.30
Services, total.....	137,955	1.93	14,954	4.55
Hotels, rooming houses, camps, and other lodging places.....	13,007	6.12	1,582	14.69
Personal services.....	23,772	4.99	3,261	10.38
Business services.....	38,700	3.89	3,436	10.11
Automobile repair, services, and garages, and other repair services.....	20,384	6.46	2,434	15.18
Motion pictures.....	7,159	8.36	479	27.14
Amusement and recreation services, except motion pictures.....	16,913	5.67	2,004	13.26
Other services.....	18,020	5.80	1,758	14.50
Nature of business not allocable.....	8,065	8.75	379	29.92

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

² No reliable estimate of the sampling variability was obtainable from the sample.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability when added to and subtracted from the estimate provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

(computed using the standard statistical formula) for each of these estimates.

"Upper limit" relative sampling variability estimates based on a special formula are shown in table K for fre-

quency estimates in general. Table K provides, for any specific frequency estimate, a percent that is somewhat higher than that which would have been yielded by the standard formula. The first three columns of table K

Table J. —ACTIVE CORPORATION RETURNS: RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL FOR SELECTED FREQUENCY ESTIMATES, BY INDUSTRIAL DIVISION, 1961-62

Industrial division	Total returns		Returns showing—							
			Business receipts		Net long-term capital gain reduced by net short-term capital loss		Net gain, sales other than capital assets		Net loss, sales other than capital assets	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial divisions.....	1,190,286	0.12	1,013,284	0.31	149,582	1.50	50,226	3.00	45,600	3.02
Agriculture, forestry, and fisheries.....	18,981	5.07	18,036	5.20	4,057	9.80	429	30.38	789	22.90
Mining.....	13,731	1.91	11,236	0.26	3,056	10.72	378	30.08	866	22.05
Construction.....	83,791	2.48	78,257	2.56	9,855	6.63	1,203	19.10	2,948	12.62
Manufacturing.....	173,558	1.56	168,426	1.58	28,931	3.32	2,541	12.00	9,607	6.00
Transportation, communication, electric, gas, and sanitary services.....	49,648	3.29	47,254	3.35	7,508	7.46	805	23.75	2,666	13.31
Wholesale and retail trade.....	364,947	1.62	356,061	1.03	37,300	3.27	4,251	10.30	12,997	5.99
Wholesale trade.....	123,412	1.93	118,977	1.96	15,592	4.93	1,530	16.87	5,084	9.32
Retail trade.....	230,243	1.40	226,154	1.41	20,229	4.58	2,459	13.63	7,378	8.17
Wholesale and retail trade not allocable.....	11,292	6.90	10,930	6.99	1,479	16.94	262	44.32	535	28.25
Finance, insurance, and real estate.....	340,210	1.04	203,544	1.42	40,129	2.64	38,965	3.46	10,062	6.02
Services.....	137,955	1.93	127,888	2.01	12,465	6.12	1,612	17.33	5,546	9.83
Nature of business not allocable.....	8,665	8.75	2,173	16.67	281	46.13	(1)	(2)	119	66.94

Industrial division	Returns showing—Continued											
	Amortization		Depreciation		Depletion		Amounts contributed under pension plans		Amounts contributed under other employee benefit plans		Net income	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
All industrial divisions.....	219,429	1.41	987,035	0.34	18,066	4.74	84,480	1.82	205,934	1.32	715,589	0.55
Agriculture, forestry, and fisheries.....	4,013	11.03	16,930	5.34	490	26.32	427	24.00	1,345	17.87	10,560	6.66
Mining.....	2,455	13.72	11,244	6.35	6,025	8.20	898	14.19	1,792	13.48	6,695	8.14
Construction.....	16,071	5.84	76,525	2.69	848	22.07	6,612	7.87	21,117	4.84	46,654	3.27
Manufacturing.....	30,974	3.92	158,426	1.62	2,246	11.30	24,553	3.16	57,912	2.52	110,494	1.92
Transportation, communication, electric, gas, and sanitary services.....	8,322	7.89	44,238	3.44	639	24.56	5,212	8.33	10,871	6.46	30,166	4.13
Wholesale and retail trade.....	63,808	2.85	221,017	1.10	2,370	14.58	24,378	3.77	76,225	2.44	224,948	1.36
Wholesale trade.....	21,673	4.90	102,274	2.69	932	21.94	12,242	5.03	24,542	3.96	84,255	2.29
Retail trade.....	40,040	3.68	209,340	1.47	1,346	20.27	11,434	5.87	43,822	3.23	134,054	1.88
Wholesale and retail trade not allocable.....	2,095	16.09	9,403	7.38	92	64.13	702	22.63	1,861	15.07	6,639	8.63
Finance, insurance, and real estate.....	63,220	2.77	246,330	1.25	4,725	9.45	16,567	3.24	23,572	3.36	211,986	1.37
Services.....	29,397	4.38	116,562	2.11	707	27.75	5,792	8.59	18,944	5.22	72,985	2.70
Nature of business not allocable.....	1,169	22.38	1,769	18.48	(1)	(2)	(1)	(2)	156	63.46	1,101	23.00

Industrial division	Returns showing—Continued							
	No net income ³		Income subject to tax ⁴		Total assets		Distributions to stockholders other than corporation's own stock	
	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)	Number	Relative sampling variability (Percent)
	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
All industrial divisions.....	474,697	0.83	553,873	0.69	1,147,481	0.18	118,363	1.54
Agriculture, forestry, and fisheries.....	8,421	7.89	6,954	8.35	18,522	5.15	1,758	14.62
Mining.....	7,036	8.57	4,385	9.98	13,160	6.02	1,648	14.07
Construction.....	37,137	3.95	34,350	3.87	81,351	2.52	4,645	8.39
Manufacturing.....	63,064	2.89	85,265	2.17	169,072	1.58	23,075	3.35
Transportation, communication, electric, gas, and sanitary services.....	18,882	5.60	23,448	4.71	47,659	3.35	5,190	8.07
Wholesale and retail trade.....	139,999	1.93	168,495	1.62	353,251	1.04	32,451	3.27
Wholesale trade.....	39,157	3.83	60,148	2.60	119,852	1.96	13,887	4.92
Retail trade.....	96,139	2.39	97,255	2.27	222,011	1.43	17,444	4.62
Wholesale and retail trade not allocable.....	4,603	11.42	5,092	9.88	16,788	7.05	1,120	17.47
Finance, insurance, and real estate.....	128,224	1.94	177,901	1.50	326,858	1.06	41,098	2.55
Services.....	64,974	2.96	52,364	3.26	131,260	1.98	8,342	6.91
Nature of business not allocable.....	6,964	9.46	711	29.02	6,348	9.98	156	60.00

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

²Sample is too small to yield reliable estimate of sampling variability.

³Includes returns with deficit and returns with equal income and deductions.

⁴These estimates also apply to the number of returns showing income tax.

NOTE: The relative sampling variability at the two standard deviation level is the sampling variability expressed as a percent of the estimate. The sampling variability, when added to and subtracted from the estimate, provides the calculated upper and lower limits within which 95 percent of similarly derived estimates would be expected to fall.

apply to tables in this report in which returns were classified by size of total assets. The fourth column may be used for other 1961-62 tables.

Use of table K to provide an upper limit for the relative sampling variability of an estimated number of returns may be illustrated by the following example. If 25,000 was the number of returns with total assets of \$100,000 under \$250,000, then the relative sampling variability would be expected to be less than the figure of 4.0 percent shown in column 2 opposite 25,000.

The conservative nature of the relative sampling variability estimates shown in table K may be illustrated by comparing an estimate from column 4 of this table with the calculated, more precise, relative sampling variability for a similar number of returns shown in table J. Thus, from columns 11 and 12 of table J, the calculated relative sampling variability of the 4,013 returns classified in the agriculture, forestry, and fisheries industrial division which showed a deduction claimed for amortization was 11.03 percent. A higher relative sampling

Table K.—ACTIVE CORPORATION RETURNS: CONSERVATIVE RELATIVE SAMPLING VARIABILITY AT THE TWO STANDARD DEVIATION LEVEL OF ESTIMATED NUMBER OF RETURNS, 1961-62

Estimated number of returns	Tables showing classification by asset size			Tables not showing classification by asset size
	Returns with total assets—			
	Under \$100,000	\$100,000 under \$1,000,000	\$1,000,000 or more	
	(1)	(2)	(3)	(4)
	(Percent)			
200.....	63.0	45.0	Generally not subject to sampling variability.	63.0
300.....	52.0	36.0		52.0
400.....	45.0	32.0		45.0
500.....	40.0	28.0		40.0
600.....	36.5	25.8		36.5
700.....	33.8	23.9		33.8
800.....	31.6	22.4		31.6
1,000.....	28.3	20.0		28.3
1,200.....	25.8	18.2		25.8
1,400.....	23.9	16.9		23.9
1,600.....	22.4	15.8		22.4
1,800.....	21.1	14.9		21.1
2,000.....	20.0	14.1		20.0
2,500.....	17.9	12.6		17.9
3,000.....	16.3	11.5		16.3
4,000.....	14.1	10.0		14.1
5,000.....	12.6	8.9		12.6
7,000.....	10.7	7.6		10.7
10,000.....	8.9	6.3		8.9
15,000.....	7.3	5.2		7.3
25,000.....	5.7	4.0	5.7	
35,000.....	4.8	3.4	4.8	
50,000.....	4.0	2.8	4.0	
75,000.....	3.3	2.3	3.3	
100,000.....	2.8	2.0	2.8	
150,000.....	2.3	1.6	2.3	
200,000.....	2.0	1.4	2.0	
250,000.....	1.8	1.3	1.8	
500,000.....	1.3	0.9	1.3	

NOTE: An upper limit formula was used to compute the relative sampling variability estimates shown in this table. Therefore, the relative sampling variability estimates are higher than those which would have been obtained by using the standard formula. The disparity is generally less for tables showing classification by size of total assets than for other tables.

variability, 14.1 percent, is shown in column 4 of table K opposite the estimated number of returns of 4,000 for tables in which statistics are not classified by size of total assets.

Frequencies and amounts considered subject to excessive sampling variability are not shown in the tables, although they are reflected in the appropriate totals. Where sampling variability was judged to be excessive, data in particular cells have been deleted or have been combined in such a way as to present combined totals for groups of cells, the combined sampling variability for which was not judged to be excessive. Where deletions were made in tables, the applicable cells are footnoted. Where combinations of data were made, the combined totals are presented alongside the bracketed cells to which they relate.

Other limitations due to sampling

A dash, rather than a frequency or amount, in any given table cell indicates either that there were no returns with the particular characteristic, or because of its rarity, instances of the characteristic were not present among the returns selected for the sample. However, for statistics based on returns selected for the sample at a rate of 100 percent, a dash indicates a presumption of no returns with the particular characteristic.

Response and other nonsampling limitations

In processing returns for collection purposes in the district offices and later, in processing the sample of returns for statistical purposes, several steps were

taken to reduce taxpayer reporting errors and other errors introduced in data processing operations. A large proportion of the returns were mathematically verified, but not audited, in the district offices before they were made available for sample selection. Any corrections resulting from mathematical verification of the taxpayer's entries are reflected in the statistics.

In transcribing and tabulating the information from the sampled returns, additional checks were imposed to improve the quality of the resulting estimates. Returns which showed data in accompanying schedules, but not on appropriate return lines, and returns with obvious errors, were edited and properly transcribed. Mechanical transcribing was verified by the process of repeat card punching, and, prior to tabulating, numerous tests for consistency were applied using an electronic computer, to assure that the proper balance and relationship between return items and statistical classifications were maintained.

An extensive system of sample management and control was used to insure the selection of the prescribed sample and prevent inaccuracies in estimating the number of returns filed in each sample class. Sample controls for the most detailed sampling groups were maintained for each district office. In addition, returns of corporations in sample classes A and G were controlled on a name basis as a further check on the completeness of the sample.

However, the controls maintained over the selection of the sample returns and the processing of the source data did not completely eliminate the possibility of error. Also, practical operating considerations necessitated allowance of reasonable tolerances in the statistical processing of these data.

EXPLANATION OF TERMS

The following explanations include definitions and limitations based on income tax law, descriptions and limitations of classifications used, and adjustments made in preparing the statistics. These explanations are designed to aid the user in interpreting the statistical content of this report and should not be construed as interpretations of the Internal Revenue Code, or related regulations, procedures, or policies. Code sections cited were those in effect for 1961-62.

Explanations pertaining to the historical comparability of terms and the definition of items which appear only in the historical tables begin on page 273 of this report.

Accounts payable were liability amounts of relatively short duration not secured by notes of indebtedness. Generally, only liabilities which arose during the normal course of conducting the trade or business were included.

Nontrade accounts payable were includible in the statistics for Other current liabilities.

Active corporation returns were those showing any items of income or deduction. They comprised the vast majority of the returns filed and were the basis for all the financial statistics presented in this report.

Advertising expenses were allowable as a deduction under Code section 162 if they were ordinary and necessary and bore a reasonable relation to the trade or

business of the corporation. The amount shown in the statistics includes advertising identified as a cost of sales or operations as well as advertising expense reported as a business deduction.

Amortization was the sum of (1) deductions taken in lieu of depreciation for Government-certified emergency facilities for the national defense (under section 168 of the 1954 Code), and grain storage facilities (section 169), and (2) the amounts of deferred expenses written off in 1961-62 for research and experimental expenditures (section 174), exploration and development expenditures (sections 615 and 616), organizational expenditures (section 248), and trade mark and trade name expenditures (section 177). The amounts shown in the statistics include amortization reported as a manufacturing or operating cost.

Each type of deduction comprising amortization was elective. Because of the choice of treating some amortizable expenditures as fully deductible current expenses and because of the nature of the various expenditures being written off, most of the deduction was attributable to the writeoff of emergency facilities. Section 168 provided for the amortization of such facilities over a 60-month period, with the privilege of changing to regular depreciation at any time. A considerable lapse in time between certification as an emergency facility and the beginning of amortization could result from (1) the time necessary to complete the facility and (2) an election to begin amortization with the next full tax year after acquisition or completion of the facility.

The amounts deducted for 1961-62 for emergency facilities were based on facilities certified in 1956-57 or later. New certifications after August 22, 1957, were limited to facilities used to produce new or specialized defense items, to provide research, development, or experimental services for the Department of Defense or Atomic Energy Commission, and to provide for the primary processing of uranium under a Government-sponsored program to discover new sources of the mineral. No facilities could be certified as emergency facilities after December 31, 1959.

Amounts contributed under other employee benefit plans were deductions claimed under Code section 162. Other employee benefit plans comprised employee death plans, health or accident and sickness plans, and other welfare plans. The statistics for this item include any identifiable amounts reported as a cost of sales or operations.

Excluded were deductions claimed for contributions to pension plans and certain other deferred compensation plans within the purview of Code section 404. (See Amounts contributed under pension plans.)

Amounts contributed under pension plans consisted of deductions claimed under Code section 404 for payments to pension, annuity, stock bonus, profit sharing, or other deferred compensation plans. The Code imposed limitations on the amounts deductible for the taxable year and provided a carryforward feature for certain amounts paid in excess of the limitation. The statistics include identifiable amounts reported as a cost of sales or operations. (See also, Amounts contributed under other employee benefit plans.)

Amounts subtracted from policyholders' surplus account of life insurance companies are discussed under

Life Insurance Companies in the Changes in Law section of this report.

Annual returns, or full-year returns, were returns representing twelve-month accounting periods. Included were calendar year returns ended December 1961 as well as noncalendar year returns with accounting periods ended during the months July through November 1961 and January through June 1962.

Bad debts occurring during the year or a reasonable addition to a reserve for bad debts could be taken as a deduction under section 166 of the Code.

In the case of mutual savings banks, domestic building and loan associations, and cooperative banks without capital stock and operated for mutual purposes without profit, the amount claimed was considered reasonable, by law, so long as it did not exceed the lesser of (1) taxable income before the bad debt deduction, or (2) the excess of 12 percent of deposits over the sum of surplus, undivided profits, and reserves at the beginning of the year.

In the case of banks and domestic building and loan associations, corporate or government debts evidenced by certain bonds which became worthless during the year were chargeable to bad debts under Code section 582.

Bad debt recoveries were regarded as an income item and reported in Other receipts.

Balance of income tax due, shown in table 11, was the excess of the income tax liability after foreign tax credit over prepayments of tax and was computed as a statistical item only for those returns showing such an excess. Prepayments consisted mainly of payments on declarations of estimated tax and payments with requests for extension of time in which to file, each of which is described under separate heading.

Balance of income tax was due at time of filing the tax return; however, under an installment privilege half of this balance could be paid within three months after filing. Since the amounts shown were as of the time the return was filed, they do not reflect any subsequent adjustments such as those resulting from audit.

Bonds, notes, and mortgages payable were separated on the balance sheet according to the length of time from maturity of the obligations. Length of time from maturity was based on date of balance sheet rather than date of issue. Accordingly, long-term obligations maturing within the coming year were reportable together with short-term obligations, as having maturity of less than one year. The amounts are shown as reported.

Business receipts were, in general, the gross operating receipts of the corporation reduced by the cost of returned goods and allowances.

Business receipts included rents reported as a principal business income by real estate operators and by certain types of manufacturing, public utility, and service corporations. The latter corporations included manufacturers that frequently rented products rather than sold them, such as tabulating or electronic equipment; lessors of public utility facilities such as docks, warehouses, and pipelines; and companies engaged in rental services, such as for the rental of automobiles or clothing.

In the finance division, business receipts included such items as bank fees, commissions, trust department earnings, exchange collections or service charges when identified in schedules attached to the return, and premium

income of life and certain other insurance companies. (Mutual insurance companies other than life or marine, and other than fire insurance companies issuing perpetual policies reported only investment income for tax purposes so that the premiums for these companies were not included.) When identified in schedules, operating income from investments (other than rent or cooperative apartment assessment reported by real estate operators) was allocated to one of the specific types of investment income for which statistics are shown separately.

Some corporations treated excise and related taxes which were included in the sales price of their products as part of their gross receipts from sales; others reported their receipts after adjustment for these taxes. When treated as receipts, excise and related taxes were deducted on the tax return as part of the cost of goods sold or were included in the separately itemized deduction for taxes paid. In any case, the receipts as reported by the taxpayer were included in the statistics. (See also Cost of sales and operations.)

Business receipts reported on nonconsolidated returns by security and commodity brokers, dealers, and exchanges, and by real estate subdividers, developers, and operators, required special statistical treatment. For these returns, net profit or loss from sales of securities or real estate was allocated to the statistics for Net gain or loss from sales of property other than capital assets if cost of sales and operations exceeded 50 percent of receipts, or if such receipts were specifically identified as sales of securities or real estate. Otherwise, business receipts for these companies were used as reported. (See also, Size of business receipts.)

Calendar year returns were returns with full-year accounting periods ended December 1961.

Capital stock, common and preferred, represented amounts of outstanding shares of ownership in the corporation as shown on the balance sheet. When the amount could not be identified as common or preferred, it was treated as common stock. The Form 1120-S return, filed by small business corporations for which an election had been made to be taxed through shareholders, did not require identification as to type of stock. Amounts reported on these returns were included in common stock.

Cash, as reported in the balance sheet, was the amount of currency or instruments and claims which are generally used and accepted as money.

Compensation of officers of the corporation included amounts reported on the income statement of the return (or in supporting schedules) as salaries, wages, stock, bonuses, or bonds, if the item was identified as having been paid to officers for personal services rendered. It was sometimes not possible to separately identify officer compensation on returns when the amount was included in another deduction item such as in an overall employee compensation figure.

Compiled net profit or loss before income tax is shown as the difference between Total compiled receipts (including tax-exempt interest) and Total compiled deductions.

The amount shown as Compiled net profit less income tax does not reflect the income tax liability of small business corporations for which an election was made not to be taxed as corporations. The profit of these companies was included as income on the tax returns of shareholders

and the individual or fiduciary tax liability based on this profit was not identifiable.

Consolidated returns were income tax returns which contained the combined financial data of two or more corporations meeting the following requirements: (1) a common parent corporation owned at least 80 percent of the voting power of all classes of stock and at least 80 percent of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and (2) these same proportions of stock of each other member of the group were owned within the group.

The filing of a consolidated return constituted an election of group reporting which had to be followed, with certain exceptions, in subsequent years. By law, the consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except: (1) regulated investment companies, (2) real estate investment trusts, (3) corporations deriving a large percentage of their gross income from sources within a United States possession, (4) insurance companies not affiliated with other insurance companies of the same type and therefore not taxed under the same provisions of the law, (5) corporations designated tax-exempt under Code section 501, and (6) China Trade Act corporations.

A consolidated return, filed by the common parent company, was treated as a unit, each classification being determined on the basis of the combined data of the affiliated group. Filing changes to or from a consolidated return basis affected year-to-year comparability of the statistics.

An additional tax of 2 percent was imposed on consolidated taxable income which was computed before deduction of partially tax-exempt interest and excluded any taxable income attributable to regulated public utility or Western Hemisphere trade corporation members of the affiliated group.

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code section 170. In general, the deduction was limited to 5 percent of net income computed without regard to this deduction. Amounts contributed in excess of this limitation during the two preceding years could be carried forward to the current year so long as the sum of the current-year contributions and the amounts carried forward did not exceed the limitation based on current-year net income. For purposes of computing the 5-percent limitation, life insurance company net income was reduced by any net operating loss carryforward and was computed without regard to the excess of net long-term capital gain over net short-term capital loss and certain deductions applicable only to life insurance companies.

Cost of sales and operations generally comprised the *direct* costs incurred by the corporation in producing goods or providing services. Included were costs of materials used in manufacturing, cost of goods purchased for resale, direct labor, and operating expenses.

Operating expenses which were part of the cost of goods sold typically included excise and related taxes only if the corporation treated these taxes as part of the sales price of their product. (See Business receipts.) When these taxes were identified in cost of goods sold

schedules, they were added to the statistics shown for the separate deduction for taxes paid. Similarly, operating expenses for depreciation, depletion, amortization, advertising, contributions to pension plans, and contributions to other employee benefit plans, were transferred to their respective deduction headings when identified in cost of sales and operations.

Cost of sales and operations excluded certain security and real estate costs when net receipts were shown for these items. (See Business receipts.)

Current assets in table 5 consisted of Inventories, Cash, Investments in Government obligations, Notes and accounts receivable less reserve, and Other current assets.

Current liabilities in table 5 consisted of the following types of short-term obligations: Accounts payable; Deposits and withdrawable shares; Bonds, notes, and mortgages payable with maturity in less than one year; and Other current liabilities. Each of these accounts is described under separate heading.

Depletable assets represented, in general, the gross value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporations' books of account. In some instances, depletable assets may have been reported as Land, or as Other investments, and could not be identified for this report.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Depletion, a deduction allowable for the exhaustion of natural deposits or timber, could be based on cost, or, in the case of natural deposits, on a fixed percentage of gross income, less rents and royalties paid, from the depletable property. In the case of depletable property other than oil and gas wells, gross income from the depletable property meant the gross income from mining, defined to include not only the extractive process, but also certain treatment processes. New provisions of the law (described in the Changes in Law section of this report) affected the determination of gross income from the mining of certain minerals for 1961-62.

Percentage depletion, though based on percentages of gross income from the depletable property, was limited. It could not exceed 50 percent of the *taxable* income from the property, computed without the depletion deduction. The percentage depletion rates for each type of deposit were listed in Code section 613 and ranged from 5 to 27-1/2 percent.

The amounts shown in the statistics also include any identifiable depletion reported as a cost of sales and operations. (See also, Depletable assets.)

Deposits and withdrawable shares consisted primarily of customer demand and time deposits including withdrawable shares, share accounts, and investment certificates held by banks, savings and loan associations, and other financial institutions. Other corporations occasionally used this account on the tax return balance sheet to report such liabilities as contingent and contract deposits. The amounts are shown as reported.

Depreciable assets, reported in the corporation's balance sheet, consisted of tangible property (such as buildings and equipment) which was used in the trade or business or held for the production of income and which had a useful life of one year or more. The amounts shown as accumulated amortization and depreciation represent that portion of the assets written off in prior years.

The statistics for this item include reported amounts of grain storage and Government-certified emergency facilities which were eligible for five-year amortization in lieu of regular depreciation. Also included, when the corporation reported them in its balance sheet as depreciable, were fully depreciated assets and partially completed assets for which no deduction was allowable.

The statistics for depreciable assets exclude those intangible assets, patents and copyrights for example, which were depreciable for tax purposes. Amounts so reported were included in Intangible assets.

The amounts shown in the statistics are, in general, the gross amounts before adjustments for depreciation charged in prior years. Some corporations, however, reported only the net amount of depreciable assets after adjusting for the previous years' depreciation charges to these assets.

Among the corporations reporting only a net amount of depreciable assets were many insurance carriers reporting balance sheet information in the format required by State insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Often real estate holdings of these corporations were included in Other investments.

For the industrial group, Real estate (except lessors of real property other than buildings), the book value of land and buildings was included in either Other investments, Depreciable assets, or Land, according to the way it was reported.

In relating depreciable assets and accumulated depreciation and amortization to the current-year depreciation and amortization deductions shown in this report, it should be noted that the balance sheet accounts reflected amounts reported in the corporations' books of account, while the deductions were those claimed for tax purposes based on methods of computation and useful lives of assets which may have varied for book accounting and tax accounting purposes.

Depreciation, deducted as a reasonable allowance for the exhaustion, wear and tear, and obsolescence of business property, was allowable under Code section 167. Several methods of computation could have been used in determining the deduction for the year. The most common method was straight line, whereby an equal amount is deducted in each year of the useful life of the asset. The declining balance and the sum of the years-digits methods, whereby a larger portion of the asset's cost is written off during the earlier years of its life than during its later years, were also commonly used. These latter methods were specifically authorized by the Internal Revenue Code of 1954 and were generally permissible in the case of assets acquired after December 31, 1953. These "accelerated" methods are described in the instructions for the Form 1120 income tax return reproduced at the end of this report.

Included in the statistics are amounts claimed on leasehold improvements, patents, and copyrights, as well as

small amounts of additional first-year (section 179) depreciation allowable on certain property. A deduction for depreciation was not allowable on inventories, or land apart from the physical improvements or developments added to it.

Amounts shown also include any identifiable depreciation reported as an operating or manufacturing cost. (See also, Depreciable assets.)

Distributions to stockholders consisted of distributions of the corporation's own stock, and of cash and other assets, generally reported as part of the analysis of earned surplus and undivided profits. In those instances where a corporation reported one total for distributions to stockholders and did not identify this distribution as cash or stock, the total was treated as a distribution to stockholders in cash and assets other than in the company's own stock.

For small business corporations for which an election was made to be taxed through stockholders, the statistics do not include amounts taxed to stockholders but not distributed in 1961-62. Conversely, the statistics do include amounts previously taxed to stockholders but retained in the corporation until distribution in 1961-62.

The statistics shown exclude liquidating dividends paid.

Dividends received from domestic corporations were distinguished in the income statement from dividends received from foreign corporations. While the full amount was reported in arriving at net income, most domestic dividends as well as those foreign dividends deemed earned in the United States (by resident foreign corporations) were recognized in computing the special deduction from net income for intercorporate dividends received. (See Statutory special deductions.) Domestic dividends not qualifying for the deduction were treated as Other receipts, described under separate heading. The sources of dividends received by small business corporations electing to be taxed through shareholders were not reported and all such dividends were treated as dividends from domestic corporations.

Dividends received deduction is discussed under Statutory special deductions.

Earned surplus and undivided profits consisted of the retained earnings and profits of the corporation less any reserves. The statistics shown are net figures after deduction of any negative amounts.

Foreign tax credit, based on Code section 901, was the reduction from the gross amount of income tax liability allowed domestic corporations for income, war profits, excess profits, and like taxes, paid or accrued, or under certain conditions, deemed to have been paid, to foreign countries or United States possessions. Income tax as shown in this report is before foreign tax credit. As described on the back cover of this report, more detailed statistics on provisions of the law relating to the foreign tax credit are contained in a supplemental report for 1961-62. Because of the methods used to process the data, the foreign tax credit shown in the supplement may differ slightly from the summary totals appearing in this report.

When the foreign tax credit was taken, the alternative option, a business deduction from gross income for foreign taxes paid, could not be taken in computing taxable income.

The credit allowable was limited based on the proportion of the domestic tax which the foreign taxable income bore to the total taxable income. The two elective methods of computing the limitation, the "per country" and the "overall" methods are outlined in the Changes in Law section of this report.

Code section 904 provided for the carryback and carry-forward of foreign taxes which were in excess of the amount allowable as a credit for the current year. Such amounts could be carried back first to the two preceding taxable years and then forward to the five succeeding years. The amount of excess foreign taxes carried back for inclusion in the recomputed prior-year foreign tax credit could not be shown on the current-year income tax return and is therefore not available in *Statistics of Income*. Amounts remaining after carryback were carried forward and to the extent they were within the limitation for 1961-62 were reflected in the foreign tax credit statistics for 1961-62.

As a result of the carryback provisions of the law, the foreign tax credit statistics for 1961-62 cannot represent the final amounts credited against tax. Such an amount would have to reflect, in addition to the results of subsequent audit, the carryback of some foreign taxes from 1962-63 and 1963-64.

Foreign taxes eligible for credit included amounts deemed paid by a domestic corporation through a foreign corporation in which the domestic corporation held at least a 10 percent voting stock interest and from which the domestic corporation received dividends during the year, or through a foreign subsidiary, 50 percent of whose voting stock interest was held by the foreign corporation, in which the domestic corporation held at least a 10 percent voting stock interest. In the latter situation, the foreign subsidiary had to have paid dividends to the foreign corporation, which in turn had to have paid dividends to the domestic corporation during the tax year. The amount of foreign tax deemed paid by the domestic corporation in either case was equal to a proportion of the taxes paid by the foreign corporation or its subsidiary based on the ratio of dividends paid out of accumulated profits by the foreign company to its total accumulated profits.

Form 1120-S returns are discussed below under Small business corporation returns.

Gross capital assets as shown in table 5 comprised (1) Gross depreciable assets (shown separately in the table), and (2) Other gross capital assets. The latter is the sum of Depletable and Intangible assets, and in addition, Land, which was reported on the balance sheet net of accumulated amortization.

Inactive corporation returns were defined as those showing no item of income or deduction. Returns were filed by inactive corporations in accordance with the regulation that a corporation in existence during any portion of a taxable year must file a return. Returns of inactive corporations are excluded from the basic tables, but the number of these returns is shown in text table D and in table 28.

Income subject to tax, in contrast to net income, was the amount upon which the corporation income tax was imposed. The Internal Revenue Code provided several tax bases for different types of corporations. These included the "taxable income" base defined by Code

special deductions, the 25-percent rate applied to the larger capital gain was less than the regular rates applied to the smaller net income minus statutory special deductions. In this case the capital gain, rather than the net income minus statutory special deductions, was included in income subject to tax.

2. Life insurance companies filing on Form 1120L

Income subject to tax for life insurance companies comprised (1) the smaller of taxable investment income or gain from operations; and, when investment income was the smaller, half the difference between gain from operations and investment income, (2) amounts subtracted from the policyholders' surplus account, and (3) the excess of net long-term capital gain over net short-term capital loss. (Unlike most corporations, only the taxable portion of partially tax-exempt interest was included in the statistics for income subject to tax.) Income subject to tax was not directly related to the statistics shown for net income. See the explanation of Net income.

Taxable investment income was limited to the "company's share" of investment income, minus the deductions applicable to it; the excess of net long-term capital gain over net short-term capital loss was excluded. Gain from operations comprised the "company's share" of net investment income and of the net gain or loss from underwriting. In general, the "company's share" was that portion of income which was in excess of policy reserves and interest requirements.

The policyholders' surplus account was prescribed for stock life insurance companies. This account contained certain underwriting income which was nontaxable for the year in which it was earned. However, when withdrawn from this account and distributed to stockholders, the amounts subtracted were separately taxed and at the normal tax and surtax rates, regardless of whether or not the company had any other income subject to tax. Because companies may not yet be entirely familiar with this provision of the 1959 law, there are some inconsistencies in the statistics for this item.

The excess of net long-term capital gain over net short-term capital loss was separately taxed to life insurance companies at a rate of 25 percent. The alternative tax provided by Code section 1201 was not applicable to life insurance companies and the tax on long-term capital gain was payable whether or not it resulted in a tax lower than that determined by use of the regular rates applied to the whole of taxable income, and regardless of whether or not the return showed net income.

Because of the special provisions of the Code applicable to certain insurance businesses, 245 returns showed income tax even though they showed no net income. In the case of life insurance companies this occurred when returns without net income showed either the tax on amounts subtracted from the policyholders' surplus account or the tax on the excess of net long-term capital gain reduced by net short-term capital loss. Also, returns of four mutual savings banks filing on Form 1120, but with separate life insurance depart-

Table M.—TAXABLE RETURNS WITHOUT NET INCOME: DEFICIT, INCOME SUBJECT TO TAX, AND INCOME TAX, 1961-62

Type of company	Number of returns	Deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)
Total.....	245	35,433	3,609	1,286
Life insurance companies filing Form 1120L.....	217	35,175	3,376	1,177
Mutual insurance companies filing Form 1120M...	24	161	6,112	56
Mutual savings banks with separate life insurance departments.....	4	152	121	51

ments showed no net income for the total of their operations but were taxable on the income attributable to their life insurance operations. Table M provides a summary for taxable returns without net income. In most of the tables in this report, the income subject to tax and income tax reported on these returns were added to the statistics for returns with net income.

3. Mutual insurance companies filing on Form 1120M.

Mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) with gross income of \$75,000 or less were, for the most part, exempt from the corporation income tax under Code section 501 and were not required to file on Form 1120M.

a. Returns with regular tax were filed by companies whose net investment income was taxed at the regular normal tax and surtax rates, or whose gross income was uniquely taxed usually at a 1-percent rate. The tax base actually used depended upon which one resulted in the higher tax. When net investment income was the regular tax base, income subject to tax was defined as the Net income shown in the statistics (from investments only and including capital gains), minus the one applicable statutory special deduction for dividends received. When gross income was the tax base, income subject to tax was defined as net premiums minus dividends paid to policyholders, plus taxable interest, dividends received, rents, and royalties; capital gains were excluded. When a company was without net investment income, the tax on gross income was usually applicable as shown in table M.

There were some small companies for which the tax on gross income was not applicable. Furthermore, these companies were completely nontaxable if their net investment income minus the dividends received deduction was \$50,000 or less.

b. Returns with alternative tax were filed by companies for which the 25-percent tax on net long-term capital gain reduced by net short-term capital loss was payable under Code section 1201. Alternative tax was payable if it was less than the regular normal tax and surtax, but more than the tax on gross income as described above. In some cases, net long-term capital gain taxed at 25 percent was the only tax base and this sometimes affected the amount shown as income subject to tax in the same manner as was previously noted for other corporations.

Income tax was the gross amount of tax liability before deducting the credit claimed for foreign taxes paid or accrued. Income tax consisted of regular tax and alternative tax and although only the combined amount is presented in most tables of this report, the regular and alternative components are shown separately in tables 8 and 9 and in table N.

Table N.—COMPONENTS OF INCOME TAX, 1961-62

Type of tax	Total number of taxable returns	Income tax			
		Total amount	Normal tax and surtax	25-percent tax on net long-term capital gain	Gross income tax under Section 821(a)(2)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)
Total.....	553,273	22,182,097	21,518,400	662,697	11,250
Returns with regular tax.....	4,127	1,547,054	1,524,514	22,540	1,250
Returns with alternative tax.....	20,000	13,040,000	12,993,786	46,214	0

Regular tax was the income tax liability computed, as a rule, at the normal tax and surtax rates. The normal tax rate was 30 percent of taxable income as defined by the Code and the surtax rate was 22 percent of taxable income (plus partially tax-exempt interest) in excess of \$25,000. In the case of consolidated returns filed for an affiliated group of corporations, an additional tax of 2 percent was, in general, applicable under section 1503 of the Code. (However, the additional 2-percent tax was not applicable to certain public utility nor to Western Hemisphere trade corporation income.) Also included in the statistics for regular tax was the tax on life insurance company net long-term capital gain taxed at 25 percent and, for certain mutual insurance companies, the tax on gross income generally imposed at the rate of 1 percent under section 821(a)(2) of the Code.

Alternative tax was the income tax liability computed under section 1201 of the Code. It consisted of (1) a 25-percent tax on net long-term capital gain reduced by net short-term capital loss, and (2) normal tax and surtax on the balance of taxable income. Alternative tax was payable if it was less than the regular normal tax and surtax on the entire amount of taxable income. Alternative tax was not available to life insurance companies, regulated investment companies, nor real estate investment trusts. These companies were subject to a tax of 25 percent on taxable long-term capital gains (in addition to normal tax and surtax on other taxable income) whether or not it resulted in a tax lower than regular tax. The normal tax and surtax component of alternative tax for consolidated returns also included the 2-percent additional tax payable under section 1503.

Statistics shown for income tax were based on the amount reported by the corporation on its current-year return. As such, the statistics do not reflect any adjustments to the tax liability resulting from the carryback of future year losses nor any adjustments resulting from audit and other enforcement activities.

Income tax information provided in other publications such as the *Annual Report of the Secretary of Treasury on the State of the Finances*, the *Annual Report of the*

Commissioner of Internal Revenue, and *Federal Tax Collections* are not strictly comparable to the statistics provided in this report for corporation returns with accounting periods ended July 1961 through June 1962. This is mainly because of factors such as those mentioned above and because of differences in the time periods covered and the distinction between the reported income tax liability based on income for the period and the actual income tax collections for the period.

Industrial divisions and groups were used as a basis for classifying tax return data according to the *principal* business activity of the corporation. Returns were classified in that industry which accounted for the largest portion of business receipts even though the return may have been for a company engaged in many business activities or may have been a consolidated return filed for members of an affiliated group of corporations undertaking different business activities.

Year-to-year changes in the classification of specific corporations could have resulted from mergers and other changes in organization or from the privilege of filing consolidated returns as well as from a change in the principal source of business receipts.

The industrial classification structure used for *Statistics of Income* reports conforms closely to the 1957 edition of the Standard Industrial Classification issued by the Office of Statistical Standards, Bureau of the Budget, Executive Office of the President. As in past years, the Standard Industrial Classification, which was developed to classify separate establishments, has been applied to a legal entity or ownership basis for *Statistics of Income* by combining appropriate groups.

Although definitions conform closely to the Standard Industrial Classification, particular provisions of the Internal Revenue Code have also been considered. Thus, regulated investment companies, small business investment companies, real estate investment trusts, and life and mutual insurance companies are among the 219 groups for which information is provided in *Statistics of Income*.

The basic structure of industrial classification has not changed since 1958-59, but one additional subgroup was introduced for 1961-62 in the finance division to accommodate Real estate investment trusts which were authorized beginning in 1961 by Public Law 86-779.

Intangible assets were separately reported on the balance sheet if they were amortizable. Other intangible assets, not amortizable, were included with Other assets. Intangible assets could be amortized for income tax purposes only if they had a definite life and value. Since definition, valuation, and life of intangible assets subject to amortization varied from business to business, no definitive description of this item can be given. Accumulated amortization represented the cumulative adjustment to intangible assets shown on the corporations' books of account.

Interest on Government obligations issued by the United States or its instrumentalities on or after March 1, 1941, was wholly taxable.

Interest on United States savings bonds and Treasury bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941, and interest on obligations of instrumentalities of the United States issued prior to March 1, 1941, was subject to surtax only.

However, this interest, when included in the net income of a small business corporation reporting on Form 1120-S, lost its identity and was fully taxable to the shareholder.

Interest on obligations of a State, Territory, United States possession, or their political subdivisions, or of the District of Columbia, and interest on United States obligations issued on or before September 1, 1917, and on all postal savings bonds was wholly tax-exempt. Amounts shown are less amortizable bond premium.

Interest paid in connection with business indebtedness was deductible as an ordinary and necessary business expense. Included in the statistics was interest paid on deposits and withdrawable shares by banking and savings institutions.

Internal Revenue districts and regions in which the returns were filed indicated the location of *either* the principal office of a corporation or its principal place of business. Since, for any given corporation, data on the tax return represented the sum of all business units and activities regardless of geographic location, it is not possible to relate with accuracy the Internal Revenue district of filing with the place of origin of the income and tax reported.

Because of the limitations inherent in the classification by Internal Revenue district or region, it is not emphasized in this report and only selected items from the tax returns were so classified. For the same reason, no attempt was made to regroup the statistics by district to give statistics by State.

A map of the Internal Revenue districts and regions appears on page 206.

Inventories, as shown in the corporation return balance sheet, included such items as raw materials, finished and partially finished goods, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Amounts reported on nonconsolidated returns by investment and holding companies (other than operating holding companies), security and commodity brokers, dealers and exchanges, and real estate developers and operative builders, were included in Other investments.

Inventory change ratio is discussed on page 7.

Investments, Government obligations, listed as an asset on the balance sheet, comprised bonds or other obligations of a State, Territory, or United States possession, including obligations of political subdivisions and of the District of Columbia. United States obligations included those of instrumentalities of the Federal Government.

Land owned by a corporation was reported as a separate capital asset on the balance sheet. Although land was not ordinarily subject to depreciation, land acquired and certified as an emergency facility for the national defense was amortizable under the provisions of section 168 of the 1954 Code relating to emergency facilities. The corporation was required to report only the net value of such land after reduction by this amortization.

Loans from stockholders were regarded as long term in duration and may have included intercorporate loans such as from subsidiaries, as well as loans from other stockholders.

Loans to stockholders were regarded as long term in duration and may have included intercorporate loans such as to subsidiaries, as well as other stockholder loans. Mutually held banking and savings institutions sometimes used this account on the tax return balance sheet to report loans to shareholder-depositors made during the ordinary course of lending activities. The amounts are shown as reported.

Mortgage and real estate loans were reportable apart from other receivables on the balance sheet. Because the return form did not provide a separate place for reporting any reserve for uncollectible mortgage and real estate loan accounts, such reserves were often included in the reserve for bad debts, shown in this report as an adjustment to Notes and accounts receivable. If a separate reserve was indicated in supporting schedules, it was therefore added to the bad debt reserve.

Net capital gains comprised net short-term capital gain reduced by any net long-term capital loss and net long-term capital gain reduced by any net short-term capital loss. Short-term related to gains or losses from property held six months or less. Long-term related to gains or losses from property held more than six months.

Capital gain or loss was (1) the gain or loss from sales or exchanges of "capital assets" as defined by section 1221 of the Code, and, (2) the aggregate net gain from sales or exchanges of certain business property and from the involuntary conversion of such property and of capital assets held more than six months as provided in section 1231. An aggregate net loss from the sale of these assets and from certain involuntary conversions was fully deductible as a net loss from sales or exchanges of property other than capital assets. Involuntary conversions of business property and capital assets resulted from theft, seizure, destruction, requisition, or condemnation. But uninsured losses from theft, or from fire, storm, shipwreck, or other casualty were excluded in determining gain or loss from involuntary conversions. Such losses were fully deductible as ordinary losses and are included in Other deductions.

According to section 1221, capital assets consisted of all property held by the taxpayer except: (1) property includible in inventory, or property held primarily for sale in the ordinary course of trade or business; (2) depreciable and real property used in trade or business; (3) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (4) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; and, (5) certain copyrights, literary, musical, or artistic compositions or similar property.

Some of the property specifically excluded from the definition of capital assets by Code section 1221, was eligible for capital gains treatment under certain conditions by Code section 1231. Property eligible for capital gains treatment under section 1231 was that used in trade or business, including real and depreciable prop-

erty, held for more than six months (but not certain copyrights and similar property), as well as timber, coal, unharvested crops, and livestock.

Losses from sale or exchange of capital assets were allowed only to the extent of capital gains, but a net capital loss on assets as described in section 1221, reduced by capital gains in intervening years, could be carried over to the five succeeding years as a short-term loss. If the capital loss carryover was not eliminated during the five-year period, it could not be used.

On certain returns, the corporation made no distinction in its income statement between gain or loss from sales or exchanges of capital assets and gain or loss from sales or exchanges of other property, and no schedule D was filed in support of such sales or exchanges. In such cases, the entire amount was treated as net gain or loss, sales other than capital assets.

Net gain or loss, sales other than capital assets was the net gain or loss from sale or exchange of: (1) depreciable and real property used in trade or business; (2) accounts and notes receivable acquired in the ordinary course of trade or business for services rendered or from sale of property includible in inventory or ordinarily held for sale; (3) Government obligations issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding one year from date of issue; (4) certain copyrights, literary, musical, or artistic compositions or similar properties; and, (5) securities by dealers.

Although an aggregate net gain from sales or exchanges of certain depreciable and real property used in trade or business, and from the involuntary conversion of such property and of capital assets held for over six months was treated as a capital gain under section 1231 of the Code, an aggregate net loss was reportable as a net loss, sales other than capital assets. Losses arising from involuntary conversions of uninsured property by casualty or theft were excluded from the computation of net gain or loss under section 1231. These losses were fully deductible as ordinary losses and were included in Other deductions.

Also included in net gain or loss were amounts reported as profit or loss from sales of securities and real estate by security and commodity brokers, dealers, and exchanges, and profit or loss from sales of real estate by real estate subdividers, developers, and operative builders. These amounts were transferred from Business receipts and adjusted for any cost of sales.

On returns where no distinction was made, or could be estimated, between sales or exchanges of capital assets and sales or exchanges of other property, the amounts reported were included in the statistics as Net gain (or loss), sales other than capital assets.

Net income or deficit was the difference between gross taxable receipts and the ordinary and necessary business deductions allowed by the Code. Net income is smaller than Compiled net profit as shown in this report because tax-exempt interest income was not included in the former. Net income is generally larger than Income subject to tax because of the Statutory special deductions from net income allowed most corporations in computing taxable income. (See Statutory special deductions and Income subject to tax.)

The net income or deficit of mutual insurance companies (other than life or marine and other than fire insurance companies issuing perpetual policies) was limited to net investment income or loss and thus did not include the gain or loss from underwriting.

For life insurance companies, net income or deficit comprised gross taxable receipts reduced by the ordinary and necessary business deductions and reduced by additions to required reserves and certain other statutory deductions pertinent only to these companies. To arrive at net income or deficit for these companies, the gain or loss from operations (which included both underwriting and investment income) was combined with net long-term capital gain and adjusted by adding back the statutory deductions for intercorporate dividends received and the operations loss deduction.

Net long-term capital gain reduced by net short-term capital loss is explained above under Net capital gains.

Net operating loss carryforward is discussed under Statutory special deductions.

Net short-term capital gain reduced by net long-term capital loss is explained above under Net capital gain.

Net worth refers to the stockholders' equity in the assets of the corporation in contrast to the claims of creditors. In the statistics it comprises the sum of the items (1) Capital stock, (2) Paid-in or capital surplus, (3) Surplus reserves, and (4) Earned surplus and undivided profits, each of which is explained under its own heading.

Net worth to total assets ratio is discussed on page 7.

Noncalendar year returns were returns with full-year accounting periods ended during the span of months, July through November 1961 and January through June 1962.

Nontaxable returns were those that showed no income tax liability before foreign tax credit. Not included were returns of small business corporations for which an election was made to be taxed through shareholders. By definition, these returns showed no tax.

Most nontaxable returns were without net income. But many returns with net income were nontaxable if net income was offset by statutory special deductions, or by the deduction for amounts distributed for taxation to shareholders of regulated investment companies and real estate investment trusts. (See also, Income subject to tax and Statutory special deductions.)

Notes and accounts receivable were, in general, the gross amounts of current trade items, that is, amounts receivable arising from sales or services to customers on credit during the ordinary course of trade or business which would normally be converted to cash within one year.

Nontrade receivables were generally includible in the statistics for Other current assets.

The reserve for bad debts, shown as an adjustment to Notes and accounts receivable, includes the reserves for the separate account, Mortgage and real estate loans. As a result, it was possible for the reserve to exceed the amount of notes and accounts receivable.

Number of returns excludes returns of inactive corporations except in tables D and 28 where inactive corporation returns are included in the total number and are

also shown separately. (See Inactive corporation returns.) The number of Form 1120-S returns filed by small business corporations for which an election was made to be taxed through shareholders is included in each total and is also shown separately in appropriate tables. The few returns of unincorporated businesses for which elections were made to be taxed as corporations under Code section 1361 were excluded from all tables. For a more comprehensive statement on the returns included, see the discussion of the Statistical population on page 10 of this report.

Other assets comprised, in general, noncurrent assets which were not allocable to a specific account on the return form balance sheet, and certain accounts for which no distinction could be made between current and non-current status.

Includible were such items as deferred charges reported as noncurrent by the corporation, interest discounts, guaranty deposits, and intangible assets not subject to amortization. Other assets of banks included property held in trust if included in the banks' assets, while other assets of life insurance companies included market value of real estate, and that portion of stock and bond holdings in excess of book value.

Other current assets including short-term marketable investments comprised current assets not allocable to a specific account in the return form balance sheet and, when specifically reported as short-term by the corporation, marketable securities other than government obligations.

Included as other current assets were amounts reported as prepaid expenses, nontrade receivables, coupons and dividends receivable, claims and judgments, and similar items. For construction corporations, amounts reported as a current item for contract work in progress in excess of billings were also included.

Other current liabilities included for the most part certain amounts due and payable within the coming year. The account comprised accrued expenses, as well as current payables not arising from the purchase of goods and services and not evidenced by bonds, notes, or mortgages. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for pay-rolls and contributions to benefit plans, dividends payable, overdrafts, and accrued interest or rent.

For construction corporations, amounts of advances or deposits on uncompleted contracts or jobs in progress were included in this item if reported as current.

Other deductions comprised (1) business expenses which were not allocable to a specific deduction item on the return form, and, (2) certain amounts which were given special treatment in the course of statistical processing.

The first category included such items as administrative, general, and selling expenses; bonuses and commissions; delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; and similar items.

The second category included salaries and wages not reported as a cost of sales and operations and not reported as a part of another deduction item; reported amounts of negative income; business deductions not itemized on life insurance company returns and certain reserve and other deductions unique to these companies; and losses by abandonment, theft, fire, storm, or other

casualty. Casualty and theft losses excluded any losses on capital assets and on real and depreciable property if such assets were held for more than six months and if any compensation from insurance was received for such losses.

Other interest consisted of amounts received on loans, notes, mortgages, bonds, bank deposits, and corporate bonds less amortizable bond premium.

Other investments were, in general, long-term non-Government investments and certain investments for which no distinction could be made as to their current or long-term nature. Non-Government investments generally not held for conversion to another form within the coming year included stocks, bonds, loans on notes or bonds, loans to subsidiaries, and other types of financial securities. Real estate not reported as a capital asset could also be included.

In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings), and real holdings of insurance carriers, other than their home office and branch office buildings and equipment, were reported as other investments.

Also included in other investments were amounts reported as inventories on nonconsolidated returns of investment and holding companies (other than operating holding companies), security and commodity brokers, dealers, and exchanges, and real estate subdividers, developers, and operative builders.

Other liabilities were obligations which were not allocable to a specific account on the return form balance sheet and were either noncurrent accounts, in general not due within one year, or, accounts which could not be identified as either current or long-term.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds.

For life insurance companies, this item included policy reserves as well as all other liability amounts.

Other receipts included amounts not elsewhere reported on the return, such as: profits from sales of commodities other than the principal commodity in which the corporation dealt; income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on prior years' collections (installment basis); profit on purchase of corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for cancellation of contracts; and income from sales of scrap, salvage, or waste.

Also regarded as other receipts were dividends received from special classes of corporations: China Trade Act corporations; corporations deriving a large percent of their gross income from sources within a United States possession; and tax-exempt charitable, educational, religious, scientific, literary organizations, and mutual and cooperative societies including farmers' cooperatives.

Overpayments of income tax were derived amounts and not the amounts reported on the line on the tax return. The amounts shown were obtained from those returns on which the sum of payments on declarations of estimated

tax, payments with requests for extension of time in which to file, and any other payments unidentified on the tax return as to type, exceeded the income tax liability after foreign tax credit. The amounts therefore represent the excess of payments over income tax after foreign tax credit.

At the election of the corporation, overpayments could be refunded or credited against income tax for 1962-63. The amounts shown do not represent the final overpayments for 1961-62. Final overpayments would take into account the results of audit, the carryback of net operating losses incurred in future years, or the carryback of certain foreign taxes paid or accrued in future years used to increase the current-year foreign tax credit.

Ownership of corporate stock is discussed on page 6.

Paid-in or capital surplus comprised additions to the corporation's capital from sources other than earnings. The amount shown is after deducting any negative amounts.

Includible were amounts of surplus occasioned by donations, appreciation of assets, receipts from sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions.

Part year returns were those with accounting periods of less than 12 months resulting from newly organized businesses, liquidations, reorganizations, mergers, and changes to new annual accounting periods. Part-year returns used for this report were those with accounting periods ended in the months July 1961 through June 1962.

Payments on declaration of estimated tax were required of a corporation if its estimated income tax liability could reasonably be expected to exceed \$100,000 plus any overpayment credit from previous years, any estimated foreign tax credit for the current tax year, any estimated credit for tax withheld by regulated investment companies on retained capital gains deemed distributed for taxation, plus any other payment credits. The amounts shown in the statistics are the sum of estimated taxpayments plus any credits claimed for taxes previously paid, such as for overpayments in previous years or for taxes withheld at source.

Fifty percent of the estimated tax was payable either (a) in full with the declaration on the fifteenth day of the ninth month of the corporation's tax year, or (b) in two equal installments due on the fifteenth day of the ninth and twelfth months of the corporation's tax year. If a corporation did not meet the requirements for filing a declaration of estimated tax in time for payment during the ninth month, the entire amount of estimated tax was combined into a single payment during the twelfth month. If the requirements for filing were not met in time for the twelfth month payment, no declaration or payment of estimated tax was required for the year. An amended declaration could be filed under certain conditions showing either more or less estimated tax and payments on the declaration could be adjusted accordingly. In any case, the balance of tax was payable either in full at time of filing the tax return, or in two equal installments, one due at time of filing, and the other within three months thereafter.

Payments with request for extension of time in which to file income tax returns are shown in the taxpayment statistics in table 12. Payment of the income tax was

required on or before the regular due date even though a corporation was granted an extension of time in which to file its return. The tax was due within two and one-half months after the end of the accounting period, except that half of the taxpayment could be deferred for three months under an installment privilege. When an extension of time in which to file a return was requested, at least half of the unpaid balance of the tax liability tentatively determined was due with the application. If the installment privilege was not used, the entire unpaid tentative tax was due. (Payments on declarations of estimated tax and any other payment credits were subtracted from the tentative liability in determining the unpaid balance.) If the tax liability as finally determined exceeded the tentative amount shown on the request for extension of filing time, the additional tax was subject to 6-percent interest beginning with the original due date two and one-half months after the close of the accounting period.

Corporations providing reasons for delay were granted an automatic extension of three months in which to file returns. Under certain conditions, a second extension of three months could be granted.

In some instances, the tax return showed only a combined total for payments with request for extension of time in which to file and payments on declaration of estimated tax so that the amounts shown in the statistics for payments with request for extension of time in which to file are slightly understated.

Rent paid on business property was deductible as an ordinary and necessary expense. Identifiable amounts of taxes and other expenses paid by lessees in connection with rent paid were included in their respective deduction headings.

Rents received for the use or occupancy of property consisted of the gross amounts. Depreciation, repairs, interest, taxes, and other expenses, which were deductible from gross rents, were included in their respective deduction items.

For those manufacturing, public utility, and service corporations which frequently leased, rather than sold, their products, the rental income so derived was included in Business receipts.

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs and could include the cost of labor, supplies, and other items which did not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery or equipment, or for permanent improvements which increased the value of the property were not deductible currently and were charged to capital expenditures, which were generally depreciable.

Resident foreign corporations were those companies incorporated outside the United States but engaged in a trade or business within the United States. Generally these corporations were required to report and pay tax on income from United States sources. Statistics in part VI of table 9 exclude information for 14 resident foreign life insurance companies that filed returns on Form 1120L. Statistics for these 14 companies are included in the life insurance company statistics in part IV of table 9.

For the most part, resident foreign corporations filed returns on Form 1120-F. Corporations erroneously filing on the Form 1120 used by corporations in general, were

included in the statistics as resident foreign corporations only if they were so identified from information filed with the return. A large part of the increase in the number of resident foreign corporations between 1960-61 and 1961-62 was no doubt due to the growing number of firms making use of Form 1120-F which was introduced for 1960-61 and later years. For 1960-61, many corporations not familiar with this new form and filing returns on Form 1120 did not identify themselves as foreign and thus were not included in the statistics as foreign corporations.

Returns with net income were those showing gross taxable receipts exceeding the ordinary and necessary business deductions allowed by the Code.

Returns without net income were those for which business deductions exceeded gross taxable receipts. When taxable receipts and business deductions were equal, the return was classified as without net income.

Returns with net income were not necessarily taxable returns. (See also, Net income, Statutory special deductions, and Taxable returns.)

Royalties were the gross amounts of income received for the exhaustion of the value of property rights. Included were earnings from such items as copyrights, patents, and trademarks; and natural resources under lease, such as timber, mineral mines, and oil wells. Expenses relating to this income, depletion or taxes for example, were not deducted directly from the income but were reported among the specific deductions from total receipts.

Size of business receipts was based on the gross amounts from sales and operations for industries except those in the Finance, insurance, and real estate division. For the finance industries, Total compiled receipts, which is the sum of business receipts and investment income, was used as a basis for the classification. Within the finance division, certain mutual insurance company returns (Form 1120M) occasionally showed no Total compiled receipts, but yet showed Income subject to tax and Income tax. (See Total compiled receipts.)

Small business corporation returns, Form 1120-S, were information returns of income filed by corporations for which an election had been made to be taxed through shareholders under section 1372, added to the Code by the Technical Amendments Act of 1958.

To qualify as a small business corporation, a firm had to be a domestic corporation with no more than ten shareholders, each of which was an individual (or an estate) and no one of which was a nonresident alien. The corporation could have only one class of stock and could not be a member of an affiliated group eligible to file a consolidated return. Also, it could not receive more than 20 percent of its gross receipts from personal holding company income (rents, royalties, interest, annuities, and gains from sales or exchanges of stock and securities), and could not receive more than 80 percent of its gross receipts from sources outside the United States.

Net income of small business corporations, whether or not distributed, was taxed directly through each shareholder. It was computed in the same manner as for most corporations. However, the net operating loss deduction and the additional statutory special deductions allowed corporations, such as for dividends received, could not be taken and no foreign tax credit was available to the corporation.

Generally, the income of the small business corporation was taxable to its shareholders as ordinary income. But net long-term capital gain retained its character in the hands of the shareholders. Shareholders were allowed to deduct their share of the corporate net operating loss from other forms of individual (or fiduciary) income. Undistributed income earned in previous years was taxable to shareholders in the year it was earned, and could be distributed during the current year without any further tax.

Statutory special deductions as shown in this report included the deductions claimed for (1) net operating losses of prior years, (2) intercorporate dividends received, (3) dividends paid on certain preferred stock of public utilities, and, (4) Western Hemisphere trade corporations. These deductions are those which, by law, were allowed in addition to the ordinary and necessary business deductions and they are therefore shown in the statistics as deductions from net income. See table O.

Table O.—STATUTORY SPECIAL DEDUCTIONS, 1961-62

Type of return	Total	Dividends received deduction	Deduction for dividends paid on certain preferred stock of public utilities	Net operating loss carry-forward	Western Hemisphere Trade corporation deduction
	(1)	(2)	(3)	(4)	(5)
(Thousand dollars)					
Total returns.....	3,973,974	2,233,352	21,557	1,496,729	222,336
Returns with net income.....	3,887,878	2,147,267	21,546	1,496,729	222,336
Returns without net income....	86,096	86,085	11	-	-

For many corporations, net income less the statutory special deductions equalled Income subject to tax. However, the two dividend deductions were not restricted to returns with net income, nor, in general, to the amount of net income, and thus became part of the statutory loss for some corporations. Statutory special deductions were not allowed to small business corporations for which an election was made to be taxed through shareholders, nor to regulated investment companies and real estate investment trusts. The deduction allowed these two types of investment companies for dividends paid was not tabulated.

Net operating loss deductions (Code sections 172 and 812) were based on statutory losses of prior or subsequent years which could be used to reduce taxable income for a specified number of years. The amount shown in this report consisted only of losses from *prior* years used to reduce taxable income for 1961-62, hence the designation net operating loss carryforward. Losses incurred after 1961-62 and carried back to that year were not reported on the return and therefore could not be included in the statistics. In general, losses were carried back over a three-year period and any amount not offset against income for that period could then be carried forward against income for a period not exceeding five years.

Net operating losses upon which the current-year deduction was based included (1) the excess of ordinary and necessary business expenses over income in the loss year, and, (2) statutory deductions claimed in the loss year for dividends received and for dividends paid on certain pre-

ferred stock of public utilities (or any excess of such deductions over net income).

The net operating loss deduction claimed for the current year was after the deductions for dividends received and for dividends paid on certain preferred stock of public utilities and thus could not exceed the net income of the corporation reduced by these two deductions.

Mutual insurance companies taxed under Code section 821 were not allowed the net operating loss deduction, but life insurance companies were allowed an operations loss deduction, in lieu of the net operating loss deduction. While this deduction was similar in effect to the net operating loss deduction and is reflected in the statistics, it was more narrowly defined and its use as a means of reducing taxable income over a specified period of time was somewhat limited owing to the multi-base character of life insurance company income subject to tax.

The dividends received deduction allowed under Code sections 243-246 and 809 was, in general, equal to 85 percent of dividends received from domestic corporations which were themselves subject to the income tax. However, there were exceptions to this general rule and restrictions on the amount allowable under certain circumstances. Among these situations were: (1) Dividends received from certain foreign corporations were eligible for the deduction if paid from income considered earned in the United States. (2) The deduction allowable was limited to 62 percent in the case of dividends received on certain preferred stock of public utilities. (3) The deduction was limited to 85 percent of any net income for the year; however, if the corporation incurred a deficit, the deduction was not subject to such a limitation. (4) Small business investment companies were permitted to deduct 100 percent of dividends received.

For public utility companies, as defined by law, a special deduction was allowable under Code section 247 for dividends paid on certain preferred cumulative stock deemed issued prior to October 1, 1942. This deduction was about 27 percent of the dividends paid on such stock, or, if the dividends paid were greater than net income reduced (in general) by all other statutory special deductions for the year, the deduction could not exceed 27 percent of the net income after this adjustment.

The Western Hemisphere trade corporation deduction was allowed certain domestic companies which qualified under section 921 of the Code. These companies conducted almost all their business outside the United States, but within the Western Hemisphere. The special deduction was about 27 percent of net income after all other statutory special deductions. Detailed statistics for Western Hemisphere trade corporations will be included in *Statistics of Income—1961-62, Foreign Income and Tax* due to be published in the fall of 1964 as a supplement to this report.

Statistics for statutory special deductions were subject to certain limitations inherent in the methods of reporting these amounts. For example, where there was no net income to reduce (and consequently no income subject to tax), the special deduction for dividends received may not have been reported even though the deduction was allowable as part of the statutory net operating loss. Also, where both a net operating loss deduction and a dividends received deduction were available, the corporation may have used only the net operating loss deduction to offset

net income instead of using the net operating loss deduction to offset only that portion of net income remaining after subtracting the dividend deduction. This would result in an overstatement of amounts shown in the statistics for the net operating loss deduction and an understatement in amounts shown for the dividends received deduction.

Surplus reserves were those retained earnings set aside for specific purposes and not available for distribution to stockholders. Included were guaranty funds and reserves such as those for plant expansion, bond retirements, and contingencies for extraordinary losses. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which were shown separately, and reserves for taxes, and unrealized profits or unearned income, which were included in Other liabilities or Other current liabilities.

Taxable returns were those that showed an income tax liability before foreign tax credit. Excluded were returns of small business corporations for which an election had been made to be taxed through shareholders. By definition, these returns showed no tax.

A few taxable returns showed no net income. These returns were filed under provisions of law affecting insurance operations and are discussed under Income subject to tax. Because these returns were exceptions to the rule, the income subject to tax and income tax reported on them were included in the statistics for returns with net income in most of the tables in this report.

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported as part of the cost of sales and operations. Deductible were ordinary State and local taxes paid or accrued during the year; social security and payroll taxes; unemployment insurance taxes; import and tariff duties; and, business, license, and privilege taxes. Income and profits taxes paid to foreign countries or United States possessions were also deductible unless claimed as a credit against income tax.

Some corporations reported excise and stamp taxes which were part of the sales price of their products as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of sales and operations or as part of the separate deduction for taxes paid. When included in the cost of sales and operations, these taxes often were not identifiable. When identifiable, they were added to the statistics for taxes paid.

Total assets and total liabilities were those reported on the end-of-year balance sheet in the corporation's books of account. Total assets were net after reduction by accumulated depreciation, amortization, and depletion, and by the reserve for bad debts. When these reserves were reported as liabilities, they were treated as reductions from the asset accounts to which they related and the totals of assets and liabilities were adjusted accordingly.

Asset and liability estimates for the few returns of corporations which failed to provide balance sheet information were based on schedules in the tax return other than the balance sheet, for example, the schedules for depreciation, bad debts, and cost of goods sold; from reference books; and, from relationships between income statement and balance sheet items on similar returns which had both statements and which were classified in the same industrial group.

Because Forms 1120L and 1120M used by life and certain mutual insurance companies did not provide for the complete reporting of balance sheet information, asset and liability data for these companies were obtained from balance sheets filed with the returns (or from reference books) in the form required by State law. These sources were also used for any other insurance companies, not filing returns on Forms 1120L or 1120M, which filed balance sheets in the form required by State law in lieu of the income tax return schedule.

Total compiled deductions comprised (1) the ordinary and necessary business deductions from gross income, (2) the cost of sales and operations, and, (3) net loss from sales other than capital assets.

These deductions were applied against Total compiled receipts in arriving at Compiled net profit or loss shown in this report. Components of total compiled deductions are shown in the income statement, table 2.

For mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies), total compiled deductions, reflecting the statutory reporting requirements, were limited to investment expenses and also included net loss from sales other than capital assets.

Total compiled receipts included the gross taxable receipts before deduction of cost of sales and operations and net losses from sales of property other than capital assets. It also included nontaxable interest, but

excluded all other nontaxable income recognized by the corporation. The income statement in table 2 shows the components of total compiled receipts.

Total compiled receipts for mutual insurance companies (other than life or marine, and other than fire insurance companies issuing perpetual policies) consisted only of gross investment income and did not include premium income. By law, these mutual companies reported only items of investment income and expense in their income statements. However, in those instances where income tax was imposed on gross income as described under Income subject to tax, premium income was reported, but only for purposes of the tax computation. Occasionally, gross income consisted only of premiums and there was no investment income. In this situation, it became possible for the return to show no total compiled receipts, but yet show income subject to tax and income tax.

Zero assets was used as a category in classifying returns by size of total assets. Included were: (1) final returns of liquidating or dissolving corporations which had disposed of all assets, (2) final returns of merging corporations whose assets and liabilities were reported in the returns of the acquiring corporations, and, (3) returns of resident foreign corporations (corporations incorporated abroad but conducting business in the United States) other than foreign insurance company returns with balance sheet information for United States branches.

***2. Tables Compiled from
Corporation Income Tax Returns,
July 1961 - June 1962***

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ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP

	Total active corporation returns										Form 1120-S, with and without net income			
	With and without net income					With net income					Returns other than Form 1120-S			
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	
1	1,190,286	873,177,644	45,893,900	18,037,780	715,589	750,598,885	52,401,331	647,772	51,496,954	47,937,691	106,048	26,175,449	564,447	1
2	18,981	5,339,546	110,151	51,679	10,560	3,976,505	249,043	8,426	215,107	184,115	3,367	546,707	11,692	2
3	13,731	12,257,972	862,437	897,900	6,695	9,607,161	1,351,156	6,002	1,334,108	533,795	1,277	314,687	1,618	3
4	866	2,102,308	219,487	185,610	190	363,551	371,540	180	1,076,086	126,944	3,420	21,553	2	4
5	114	667,201	38,490	38,490	35	553,393	101,570	35	101,570	36,260	2	2	5	5
6	442	938,281	207,306	129,413	65	970,292	217,033	65	145,653	15,382	2	2	6	6
7	310	436,826	42,934	17,707	95	379,877	52,937	80	50,948	15,302	2	2	7	7
8	1,883	2,053,660	57,033	51,834	956	1,991,329	86,094	774	83,620	25,521	268	98,263	1,847	8
9	7,161	5,982,256	604,585	595,985	3,479	4,565,122	768,936	3,143	760,884	664,229	699	146,755	19,885	9
10	4,124	4,293,552	534,270	575,048	1,758	3,288,763	657,806	1,617	653,948	575,519	391	26,372	11,888	10
11	3,037	1,688,704	70,315	20,937	1,721	1,276,359	111,130	1,526	106,936	42,855	308	120,383	2,003	11
12	3,821	2,119,748	118,668	64,471	2,070	1,547,148	124,586	1,905	120,053	101,470	258	61,368	2,915	12
13	2,830	1,357,438	55,714	20,897	1,803	1,071,669	78,768	1,650	74,513	71,702	223	59,344	2,629	13
14	991	762,310	174,382	43,574	267	475,479	45,818	255	45,540	29,768	2	2	2	14
15	83,791	37,412,748	509,159	139,969	46,654	28,068,802	978,404	40,341	902,409	797,819	10,229	2,611,715	42,455	15
16	3,566	9,037,810	507,594	149,187	2,588	8,494,886	527,076	2,302	515,473	497,752	407	152,774	10,915	16
17	3,028	2,373,013	216,102	77,276	2,216	2,152,828	226,873	1,932	215,331	205,633	393	143,144	11,062	17
18	243	3,363,787	13,873	43,515	146	3,133,120	171,210	146	171,210	164,488	84,608	1,324	133	18
19	161	300,100	13,228	880	127	228,871	13,796	126	13,796	6,601	2	2	2	19
20	134	3,000,910	14,391	27,516	99	2,980,067	115,197	98	115,136	58,456	1	1	23	20
21	15,315	53,899,761	1,777,402	503,655	10,433	46,995,935	1,929,281	9,556	1,907,495	1,861,379	1,356	895,711	16,988	21
22	2,624	17,931,200	181,959	40,432	1,772	14,981,482	158,777	1,616	153,177	144,321	225	317,932	4,279	22
23	3,701	9,638,781	305,161	85,030	2,696	8,655,241	323,498	2,439	316,562	309,249	347	286,427	5,771	23
24	1,976	5,253,634	286,994	62,478	1,383	4,636,141	306,201	1,298	306,368	296,317	152	57,999	1,107	24
25	1,711	7,065,349	315,288	99,477	1,136	6,392,979	331,171	1,006	329,023	324,216	206	82,934	1,454	25
26	2,402	4,709,226	170,737	57,366	1,493	3,817,849	193,059	1,361	191,234	186,963	241	98,425	952	26
27	163	1,713,938	89,601	28,070	93	1,479,261	94,452	93	94,452	90,444	67	9,837	131	27
28	741	1,825,620	166,364	43,765	462	1,643,705	173,539	441	173,433	172,227	32	29,645	2,543	28
29	441	2,192,007	40,604	14,807	328	1,738,438	55,078	297	52,526	50,147	32	29,645	2,543	29
30	1,436	2,261,463	108,922	27,571	994	2,067,382	116,397	929	115,391	112,240	1	122	2	30
31	370	1,608,503	174,772	44,639	76	1,483,457	173,309	76	173,309	175,055	1	122	2	31
32	94	5,103,099	628,129	172,120	92	5,099,617	628,153	92	628,153	624,991	324,492	229,599	5,277	32
33	6,306	13,762,421	538,092	135,218	4,823	12,191,837	611,691	3,822	605,023	570,833	281,721	229,599	5,277	33
34	361	1,550,152	68,968	14,920	341	1,378,427	76,863	329	76,863	73,755	36,814	2	2	34
35	341	3,163,837	165,800	46,561	180	2,905,224	173,214	180	173,214	170,683	2	2	2	35
36	253	1,280,467	57,636	14,605	200	1,226,954	60,309	190	60,309	56,825	2	2	2	36
37	262	1,811,997	26,434	9,399	150	640,752	35,476	140	35,423	32,526	2	2	2	37
38	570	475,443	21,363	3,729	303	414,661	23,941	242	23,426	22,447	2	2	2	38
39	2,036	2,479,260	108,162	16,357	1,489	2,303,512	115,145	1,329	110,969	102,821	183	115,447	3,996	39
40	671	803,579	10,909	2,601	410	603,341	21,343	348	20,511	16,192	2	2	2	40
41	271	862,296	11,333	3,534	214	645,590	22,812	214	22,812	19,765	2	2	2	41
42	1,290	1,210,591	29,525	7,553	892	43,059	43,059	805	43,059	40,357	129	17,968	711	42
43	51	1,154,859	37,962	15,963	45	1,116,793	38,529	45	38,529	35,462	-	-	-	43

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

Industrial group	Total active corporation returns										Form 1120-S, with and without net income			
	With and without net income					With net income					Returns other than Form 1120-S			
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
Manufacturing—Continued														
Apparel and other finished products made from fabrics and similar materials.	16,992	12,986,740	308,595	55,000	10,768	10,888,744	402,224	9,044	377,220	355,419	163,484	2,334	1,182,972	19,868
Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	3,026	4,059,575	117,537	19,321	2,189	3,474,088	144,780	1,981	141,852	136,762	65,063	279	106,361	2,670
Women's, misses', children's, and infants' outerwear and undergarments.	8,261	6,216,030	142,580	23,909	5,167	5,209,844	182,305	4,276	165,709	153,214	69,461	1,141	791,808	13,625
Hats, caps, and millinery, fur goods, and other apparel and accessories.	2,250	1,021,474	14,573	5,412	1,449	833,193	22,119	1,086	19,052	17,694	7,642	507	193,453	2,297
Other fabricated textile products.	3,047	1,432,532	31,083	5,959	1,719	1,207,940	46,624	1,478	44,815	42,059	18,937	386	70,187	672
Apparel and other finished products made from fabrics and similar materials not allocable.	3,079	2,07,079	2,822	399	244	163,679	6,396	223	5,792	5,690	2,481	(2)	(2)	(2)
Lumber and wood products, except furniture.	8,551	7,250,205	192,161	99,036	4,798	5,568,799	290,291	4,273	279,556	265,800	90,724	866	321,107	4,696
Logging camps, logging contractors, and sawmills and planing mills.	3,079	3,287,377	95,269	67,961	1,617	2,525,625	148,882	1,337	142,707	139,077	41,209	372	173,095	2,164
Millwork, veneer, plywood, and prefabricated structural wood products.	2,941	2,831,628	69,576	23,559	1,694	2,364,063	100,607	1,553	97,655	89,634	33,726	260	100,292	1,695
Wooden containers and other wood products.	2,531	1,131,200	27,316	7,536	1,487	879,111	40,802	1,383	39,194	37,089	15,789	234	47,720	837
Furniture and fixtures.	5,818	5,008,230	176,366	32,603	3,057	3,976,172	231,532	3,128	227,253	217,644	104,291	542	174,464	2,873
Household furniture.	3,632	3,387,708	94,175	18,010	2,131	2,614,136	135,639	1,913	132,581	124,896	59,395	324	109,051	1,937
Office, public building, and other furniture and fixtures.	2,186	1,620,522	82,191	14,593	1,376	1,362,036	95,893	1,215	94,672	92,748	44,896	218	65,413	936
Paper and allied products.	3,444	12,480,970	967,566	309,381	2,423	11,567,008	1,003,417	2,222	998,355	970,645	467,677	249	102,658	4,681
Pulp mills.	82	423,063	34,213	8,368	37	392,264	38,295	37	38,295	36,871	16,504	-	-	-
Paper, paperboard, building paper, and building board mills.	363	7,056,117	595,562	219,308	248	6,700,617	607,216	248	607,216	591,044	281,971	2	842	122
Paperboard containers and boxes.	1,441	2,104,448	113,082	24,404	979	1,860,411	123,156	883	121,381	116,724	56,297	109	55,562	1,697
Converted paper and paperboard products, except containers and boxes.	1,558	2,897,360	224,709	57,301	1,159	2,613,716	234,750	1,054	231,463	226,006	112,905	138	46,224	3,006
Printing, publishing, and allied industries.	20,480	13,975,911	872,618	211,636	13,257	11,539,323	985,657	11,636	964,848	905,025	439,702	2,487	456,216	3,625
Newspapers, publishing, and allied industries.	3,332	4,401,545	381,966	89,390	2,257	3,746,392	400,682	2,258	395,827	367,659	183,122	429	73,822	3,466
Periodicals: publishing, publishing and printing.	1,748	2,402,587	64,268	30,679	973	1,924,789	95,349	928	92,840	87,745	39,388	124	16,105	127
Books.	1,169	1,474,243	136,417	29,932	658	1,355,882	125,349	626	153,065	147,727	73,513	(2)	(2)	(2)
Commercial printing, manifold business forms, and greeting cards.	8,996	4,378,333	223,280	47,557	5,895	3,681,838	258,446	4,930	248,052	240,766	113,882	1,415	277,995	7,582
Other publishing, book-binding and related industries, and service industries for the printing trade.	4,394	1,175,901	57,082	11,148	2,827	993,793	65,710	2,553	63,452	56,137	24,431	393	64,817	1,631
Printing, publishing, and allied industries not allocable.	341	143,302	9,605	2,979	151	136,727	11,631	141	11,612	10,991	5,366	(2)	(2)	(2)
Chemicals and allied products.	10,108	29,222,956	3,292,455	1,272,860	6,630	27,802,337	3,398,978	6,254	3,393,169	3,165,617	1,614,258	564	119,803	2,657
Industrial inorganic and organic chemicals.	1,050	4,539,964	347,285	119,087	824	4,207,656	369,960	793	369,331	356,201	180,503	(2)	(2)	(2)
Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	1,267	5,573,110	922,795	417,025	827	5,216,080	955,969	795	955,456	806,461	414,755	(2)	(2)	(2)
Drugs.	1,600	3,266,584	571,973	189,702	968	3,118,227	586,204	882	584,168	569,788	293,174	120	30,830	2,013
Soap, detergents, and cleaning preparations.	1,229	2,832,166	241,221	78,717	742	2,737,148	248,574	657	247,331	237,970	120,446	108	16,856	1,177
Paints, varnishes, lacquers, enamels, and allied products.	1,671	2,963,115	207,897	80,907	1,220	2,733,223	217,416	1,189	217,175	210,599	105,194	(2)	(2)	(2)
Perfumes, cosmetics, and other toilet preparations.	776	1,170,441	132,678	27,710	452	1,095,922	137,080	407	136,912	133,701	68,220	(2)	(2)	(2)
Agricultural chemicals.	1,076	1,406,485	50,538	18,181	672	1,226,260	57,214	629	56,557	47,950	22,788	(2)	(2)	(2)
Gum and wood chemicals and other chemical products.	1,238	2,325,753	214,765	68,132	808	2,159,418	221,085	786	220,764	214,495	107,312	(2)	(2)	(2)
Chemicals and allied products not allocable.	161	5,345,338	603,303	273,419	117	5,312,103	605,476	116	605,475	588,452	301,866	1	2	1
Petroleum refining and related industries.	1,261	39,282,516	1,765,227	1,463,690	838	37,265,405	1,794,033	786	1,792,407	1,208,497	622,512	(2)	(2)	(2)
Petroleum refining.	401	38,186,997	1,744,863	1,468,934	192	36,287,964	1,731,826	181	1,735,181	1,521,187	596,018	(2)	(2)	(2)
Paving and roofing materials and other products of petroleum and coal.	860	1,095,519	50,364	14,756	646	977,441	58,207	605	56,789	56,310	26,494	(2)	(2)	(2)
Rubber and miscellaneous plastics products.	4,427	8,065,430	502,241	129,239	2,936	7,443,440	550,009	2,754	546,469	526,307	264,598	305	76,992	2,664
Tires and inner tubes.	121	4,414,675	346,857	106,705	99	4,067,820	351,550	98	351,550	345,338	178,852	1	6	-
Rubber footwear, reclaimed rubber, and other fabricated rubber products.	920	1,753,270	82,632	15,009	723	1,566,765	97,461	691	96,676	89,675	43,889	(2)	(2)	(2)
Miscellaneous plastics products.	3,386	1,897,555	72,752	7,525	2,114	1,574,245	100,998	1,965	98,243	91,294	41,857	261	69,142	1,937
Leather and leather products.	2,982	3,880,367	114,687	30,709	1,915	3,170,618	147,472	1,758	145,302	140,196	68,065	222	94,846	1,709
Footwear, except rubber.	1,043	2,275,522	82,669	24,965	677	1,915,676	94,696	645	94,444	91,960	45,637	(2)	(2)	(2)
Leather and other leather products.	1,939	1,604,845	32,018	5,744	1,238	1,254,942	52,776	1,113	50,858	48,236	22,428	179	82,453	1,523

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Total active corporation returns										Form 1120-S, with and without net income			
	With and without net income					With net income					Returns other than Form 1120-S			
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
Industrial group	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—Continued														
Stone, clay, and glass products.....	7,845	10,592,253	873,120	310,962	4,365	9,217,412	932,341	4,433	942,989	914,611	457,430	479	201,235	5,365
Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.....	986	2,728,808	279,091	99,383	624	2,461,936	298,513	580	279,924	285,349	147,893	103	13,555	222
Cement, hydraulic.....	86	974,768	175,785	68,320	57	960,577	176,748	47	176,748	175,077	90,401	(2)	(2)	(2)
Structural clay products.....	645	831,197	46,830	21,000	386	638,863	58,705	344	56,951	54,977	26,683	(2)	(2)	(2)
Pottery and related products.....	295	340,120	8,300	2,614	171	234,331	14,702	159	14,367	13,542	6,493	(2)	(2)	(2)
Concrete, gypsum, and plaster products.....	4,398	3,206,693	179,431	54,755	2,762	2,582,268	206,410	2,463	198,670	198,590	93,898	377	124,146	4,508
Clay stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.....	1,435	2,510,672	183,483	64,690	865	2,319,417	192,083	840	191,210	186,996	94,256	92	16,373	1,136
Primary metal industries.....	4,477	26,666,438	1,655,996	790,186	2,953	23,525,105	1,761,687	2,768	1,757,211	1,660,747	815,932	234	76,571	2,869
Blast furnaces, steel works, and rolling and finishing mills.....	399	15,028,100	1,231,081	586,499	232	14,237,313	1,264,331	272	1,264,741	1,216,462	596,210	(2)	(2)	(2)
Iron and steel foundries.....	969	1,883,781	78,098	31,602	628	1,501,341	100,450	615	99,082	97,387	47,907	(2)	(2)	(2)
Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.....	936	7,724,229	291,142	154,313	628	6,380,575	315,460	594	314,802	271,759	136,562	(2)	(2)	(2)
Nonferrous foundries.....	1,455	836,832	17,067	3,439	942	642,080	30,081	869	29,352	26,950	11,758	95	12,949	239
Other primary metal industries.....	603	1,011,657	35,835	13,767	399	626,602	46,699	354	45,068	44,023	21,652	(2)	(2)	(2)
Primary metal industries not allocable.....	115	181,839	2,773	566	64	137,194	4,166	64	4,166	4,166	1,843	-	-	-
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	18,219	21,125,121	1,012,023	296,119	11,743	17,792,679	1,202,510	10,705	1,185,228	1,132,817	545,732	1,395	350,624	13,220
Metal cans.....	97	2,466,097	167,290	58,348	66	2,415,817	173,860	65	173,670	172,754	87,869	1	1,643	190
Cutlery, hand tools, and general hardware.....	920	1,430,587	162,001	55,112	529	1,331,099	170,516	497	170,157	165,004	83,528	76	11,481	160
Heating apparatus (except electric) and plumbing fixtures.....	994	2,122,048	110,674	33,642	557	1,744,632	120,556	523	119,691	110,336	55,734	(2)	(2)	(2)
Fabricated structural metal products.....	5,530	5,595,313	108,093	37,512	3,478	4,302,784	196,500	3,184	192,934	182,440	84,044	410	84,629	2,408
Screw machine products, and bolts, nuts, screws, rivets, and washers.....	1,521	1,301,977	65,035	15,117	1,067	1,094,258	77,284	991	75,454	71,617	33,901	111	36,423	1,578
Metal stamping.....	1,732	1,724,939	87,861	20,513	1,225	1,513,540	97,989	1,055	95,882	86,599	41,014	191	33,394	2,005
Conting, engraving, and allied services.....	2,354	763,814	27,830	5,938	1,531	627,451	40,289	1,359	36,982	34,861	14,853	232	51,863	1,602
Ordnance and accessories.....	171	1,199,948	78,717	47,852	3,060	1,160,796	81,017	43	81,017	79,693	39,583	-	89,242	4,480
Miscellaneous fabricated wire products and other fabricated metal products.....	4,638	3,977,082	197,989	47,852	3,060	3,313,007	233,408	2,823	228,382	228,433	104,273	305	-	-
Fabricated metal products not allocable.....	262	543,316	6,533	4,591	187	289,335	11,091	165	11,099	11,080	4,933	(2)	(2)	(2)
Machinery, except electrical and transportation equipment.....	18,143	26,466,444	1,828,348	527,707	11,388	23,213,247	2,077,103	10,485	2,062,778	1,996,077	998,579	1,329	333,311	10,804
Engines and turbines.....	162	771,659	43,821	20,181	94	722,963	48,942	94	48,942	48,181	24,656	-	31,050	3,447
Pump machinery and equipment.....	974	3,950,754	107,099	73,093	627	3,250,050	145,223	552	141,667	131,984	66,839	100	-	-
Construction, mining, and materials handling machinery and equipment.....	1,315	3,949,950	314,397	100,142	859	3,492,651	341,158	776	340,004	328,177	166,064	(2)	(2)	(2)
Metalworking machinery and equipment.....	4,958	3,348,406	172,650	47,737	3,203	2,774,975	224,731	2,991	222,301	213,769	103,423	366	49,497	939
Special industry machinery, except metalworking machinery.....	2,222	3,225,445	239,046	58,250	1,534	2,879,615	256,003	1,397	254,220	246,397	119,443	149	107,543	1,782
General industrial machinery and equipment.....	1,727	3,369,439	237,426	65,551	1,098	3,079,092	265,913	1,033	264,657	258,646	129,872	101	20,673	970
Office, computing, and accounting machines.....	254	3,590,588	505,210	95,587	157	3,167,209	551,561	156	535,466	529,793	272,904	1	1,001	95
Service industry machines.....	1,086	1,692,347	86,905	22,608	602	1,506,636	104,273	561	104,130	98,540	49,381	(2)	(2)	(2)
Other machinery, except electrical and transportation equipment.....	5,252	1,619,428	59,648	10,861	3,134	1,520,978	82,637	2,856	79,103	74,076	32,350	434	65,956	2,261
Machinery, except electrical and transportation equipment, not allocable.....	193	1,308,428	62,146	33,697	100	1,019,078	72,480	69	72,288	66,514	33,427	(2)	(2)	(2)
Electrical machinery, equipment, and supplies.....	7,182	24,155,480	1,375,078	458,422	4,338	22,055,518	1,589,022	4,006	1,581,987	1,520,584	767,768	502	129,989	2,696
Electric transmission and distribution equipment.....	614	5,783,651	556,349	199,060	396	5,676,163	565,632	386	565,468	563,224	290,147	(2)	(2)	(2)
Electrical industrial apparatus.....	752	1,453,600	103,335	23,063	557	1,313,374	119,810	545	115,007	115,007	57,688	(2)	(2)	(2)
Household appliances.....	518	2,772,584	176,653	60,476	241	2,522,294	186,411	238	188,344	184,254	100,613	(2)	(2)	(2)
Electric lighting and wiring equipment.....	944	1,415,476	76,454	15,158	726	1,322,294	85,411	688	84,267	81,622	35,568	99	25,851	669
Radio and television receiving sets, except communication types.....	556	3,408,809	97,086	40,601	341	2,913,397	129,131	299	128,967	103,670	52,412	(2)	(2)	(2)
Communication equipment.....	678	2,885,169	126,308	36,446	398	2,611,399	151,682	375	151,601	147,647	75,545	(2)	(2)	(2)
Electronic components and accessories.....	2,111	2,622,266	53,282	12,381	1,064	2,157,296	124,323	1,002	124,323	124,323	52,429	128	27,796	1,807
Other electrical machinery, equipment, and supplies.....	896	1,299,103	99,689	25,515	528	1,161,184	119,142	455	117,617	113,080	51,434	116	37,152	1,339
Electrical machinery, equipment, and supplies not allocable.....	113	2,515,822	87,922	52,542	87	2,438,970	93,451	77	93,424	87,697	44,604	(2)	(2)	(2)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

	Total active corporation returns										Form 1120-S, with and without net income			
	With and without net income					With net income					Returns other than Form 1120-S			
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—Continued														
141 Transportation equipment, except motor vehicles.....	2,419	16,814,943	396,842	155,906	1,302	13,437,186	592,962	1,192	591,707	570,119	287,460	212	38,428	1,044,447
142 Aircraft.....	249	9,283,621	165,771	55,993	1,302	7,091,970	289,314	140	289,314	280,642	145,343	(2)	(2)	142
143 Aircraft parts.....	669	4,485,632	154,576	55,118	390	4,136,282	174,169	370	174,093	167,593	81,922	(2)	(2)	143
144 Ship and boat building and repairing.....	1,067	1,307,756	41,938	7,262	538	772,070	41,278	489	41,105	40,193	19,075	97	14,678	1721
145 Railroad equipment.....	124	1,142,590	62,807	36,222	93	1,007,836	67,032	93	67,032	61,865	29,640	(2)	(2)	145
146 Motorcycles, bicycles, and parts and other transportation equipment.....	410	595,344	11,750	1,911	241	479,028	21,149	200	20,143	19,880	9,430	(2)	(2)	146
147 Motor vehicles and motor vehicle equipment.....	2,049	24,001,168	2,764,128	1,020,667	1,296	23,199,088	2,797,997	1,230	2,796,194	2,735,631	1,408,546	108	35,983	1,238
148 Motor vehicles, passenger car bodies, truck and bus bodies, and truck trailers.....	666	20,674,157	2,538,066	939,821	391	20,061,484	2,561,389	378	2,560,874	2,507,191	1,294,283	(2)	(2)	147
149 Motor vehicle parts and accessories.....	1,383	3,327,011	226,062	80,846	905	3,137,604	236,608	882	235,320	228,440	114,263	85	24,676	805
150 Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	3,457	7,003,844	595,670	163,223	2,093	6,458,853	651,456	1,870	646,660	630,431	32,037	330	54,498	4,312
151 Engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.....	1,340	3,722,931	208,221	46,289	717	3,525,694	233,254	632	230,118	226,063	114,395	128	26,289	3,095
152 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods.....	1,455	1,222,894	74,424	19,255	1,006	1,093,205	84,404	889	83,122	80,413	39,510	170	22,829	897
153 Photographic equipment and supplies.....	430	1,642,057	297,691	94,361	271	1,502,843	314,982	260	314,898	308,796	159,515	(2)	(2)	153
154 Watches, clocks, clockwork operated devices, and parts.....	232	415,962	15,334	3,318	99	337,111	18,816	89	18,524	15,159	7,617	(2)	(2)	154
155 Other manufacturing industries.....	10,423	6,338,112	349,240	101,853	6,107	5,878,523	424,240	5,403	402,436	380,018	181,944	1,070	227,621	19,731
156 Jewelry, silverware, and plated ware.....	1,349	731,516	31,755	5,080	921	679,738	34,697	836	34,378	32,963	15,317	107	(2)	294
157 Costume, jewelry and costume novelties, except precious metal.....	608	179,487	3,783	719	138	138,798	4,858	57	4,556	4,029	1,597	(2)	(2)	157
158 Toys, amusement, sporting and athletic goods.....	1,643	1,465,822	67,821	13,376	913	1,305,553	78,975	827	77,068	74,399	35,904	145	44,314	1,151
159 Manufacturing, not elsewhere classified.....	5,544	3,041,612	156,211	54,727	3,422	2,514,935	135,631	2,973	177,362	165,631	78,684	671	141,303	17,313
160 Manufacturing, not allocable.....	1,279	1,419,675	89,670	27,951	462	1,239,499	110,097	410	109,052	102,956	50,442	103	165,605	767
161 Transportation, communication, electric, gas, and sanitary services.....	49,048	68,153,902	7,436,686	3,440,456	30,166	37,885,477	8,022,298	27,708	7,961,597	7,721,516	3,916,292	4,109	674,614	50,981
162 Transportation.....	37,446	31,163,967	987,305	587,864	23,145	21,711,440	1,469,483	21,217	1,443,760	1,325,679	624,053	3,164	567,711	18,628
163 Railroad transportation.....	488	10,999,766	401,388	352,013	313	7,052,262	271,399	313	271,399	268,218	8,784	137	31,286	1,030
164 Local and suburban transit.....	857	716,455	13,418	26,083	360	538,292	23,911	477	22,529	19,852	8,784	137	31,286	1,030
165 Motor freight transportation and warehousing.....	19,819	8,976,057	260,458	46,281	12,592	7,158,300	328,633	11,351	312,139	280,064	120,480	1,812	324,859	13,456
166 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.....	6,589	1,216,019	79,085	22,484	4,499	1,027,957	86,509	4,306	85,104	79,360	35,944	303	30,846	951
167 Pipeline transportation.....	340	819,927	140,217	53,813	216	684,285	152,346	206	152,308	150,826	77,319	(2)	(2)	(2)
168 Water transportation.....	3,351	2,749,848	102,843	30,959	1,963	2,020,798	147,606	1,863	145,333	123,883	57,406	210	37,485	1,842
169 Transportation by air.....	1,672	3,701,263	108,206	24,447	609	1,634,922	46,216	609	44,954	35,502	13,013	204	46,807	1,078
170 Transportation services.....	4,212	1,943,183	97,151	31,784	12,592	1,570,372	110,909	2,088	108,084	102,551	42,083	467	95,466	2,414
171 Transportation not allocable.....	118	41,449	751	-	14	24,252	1,913	4	1,910	1,726	806	(2)	(2)	171
172 Communication.....	6,452	16,059,408	3,061,021	1,043,592	3,838	15,839,705	3,093,787	3,426	3,084,742	3,026,822	1,554,550	683	67,164	6,730
173 Telephone communication (wire or radio).....	2,265	13,374,074	2,800,183	988,313	1,697	13,344,005	2,803,561	1,625	2,802,944	2,758,573	1,429,683	(2)	(2)	173
174 Telegraph communication (wire and radio).....	346	2,216,738	22,211	10,304	145	367,131	22,397	145	22,397	20,365	9,380	(2)	(2)	174
175 Radio broadcasting and television.....	3,365	2,216,738	236,668	44,852	1,789	2,055,044	251,306	1,495	253,414	243,365	112,968	519	56,336	5,914
176 Communication services, not elsewhere classified.....	778	101,282	1,959	123	337	73,515	6,283	261	5,747	5,622	2,519	120	6,628	201
177 Electric and gas companies and systems.....	1,503	20,453,211	3,342,775	1,762,479	1,190	19,900,281	3,357,395	1,158	3,296,583	3,296,583	1,704,608	(2)	(2)	(2)
178 Electric companies and systems and combination companies and systems.....	453	12,731,154	2,522,378	1,294,190	344	12,604,532	2,524,521	344	2,524,521	2,481,398	1,284,338	(2)	(2)	(2)
179 Gas companies and systems.....	1,050	7,722,097	820,397	477,289	846	7,295,749	832,874	814	831,737	815,185	420,270	(2)	(2)	(2)
180 Water supply and other sanitary services.....	3,647	477,316	95,585	46,521	1,993	434,051	101,633	1,907	76,837	72,432	33,081	218	33,211	24,503
181 Wholesale and retail trade.....	364,947	270,846,706	4,563,809	1,239,465	224,948	229,273,523	5,861,975	195,864	5,547,318	5,173,764	2,271,775	43,822	14,456,903	211,661
182 Wholesale trade.....	123,412	132,513,679	2,286,650	461,409	84,255	114,908,226	2,774,991	74,630	2,648,210	2,449,849	1,075,029	13,189	6,432,336	97,659
183 Groceries and related products.....	14,240	25,026,272	241,913	58,824	9,753	21,262,022	297,040	4,382	276,786	258,963	110,890	1,733	1,539,585	15,731
184 Meats and meat products.....	1,832	3,426,963	22,139	4,015	1,349	3,404,824	30,132	1,213	28,643	24,798	10,064	163	1,172,210	727
185 Poultry and poultry products, fish and seafoods, and other groceries and related products.....	12,408	21,599,289	219,774	54,809	8,404	18,336,990	266,908	7,269	246,145	234,165	100,866	1,570	1,367,373	15,004

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

Total active corporation returns																
With and without net income					With net income					Form 1120-S, with and without net income						
					Returns other than Form 1120-S											
Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
Industrial group																
Wholesale and retail trade—Continued																
Wholesale trade—Continued																
13,766	12,943,596	233,556	36,324	9,627	10,805,979	298,551	8,670	285,502	273,142	119,408	1,339	571,335	10,403	186	186	186
7,151	7,452,835	145,065	17,840	5,050	6,276,231	179,359	4,542	171,659	164,256	73,872	754	337,593	5,689	187	187	187
6,615	5,490,761	88,491	18,484	4,572	4,529,748	119,192	4,128	113,843	108,886	45,536	585	233,742	4,714	188	188	188
Other wholesalers.....																
95,406	94,543,811	1,811,181	366,261	64,875	92,840,225	2,179,400	57,478	2,085,922	1,917,744	844,731	10,117	4,382,416	71,525	189	189	189
2,944	7,503,266	116,414	21,063	2,185	7,040,899	123,409	1,899	116,654	114,989	53,337	376	281,015	5,942	190	190	190
7,006	5,826,154	101,127	18,343	3,003	5,094,914	127,737	4,427	122,298	111,411	46,851	823	402,528	712	191	191	191
5,255	6,750,384	239,443	73,913	3,468	6,099,581	273,632	3,194	269,893	257,767	125,010	394	132,443	2,857	192	192	192
6,556	5,405,188	38,364	12,798	4,249	4,245,841	88,324	3,994	83,735	77,191	30,545	419	152,754	3,224	193	193	193
Lumber and construction materials.....																
16,180	10,572,166	265,100	41,675	10,726	8,873,607	335,524	9,638	324,522	299,098	129,326	1,459	343,891	8,248	194	194	194
7,260	6,275,189	116,261	14,098	5,173	5,533,428	138,107	4,435	126,598	119,920	52,625	859	352,670	10,121	195	195	195
5,141	10,934,228	600,143	13,153	4,093	9,630,491	178,028	4,587	171,678	159,787	67,297	938	458,590	5,810	196	196	196
41,668	38,354,406	722,548	155,719	27,969	31,615,991	867,051	20,521	824,356	737,062	321,118	4,876	1,988,615	33,657	197	197	197
3,396	2,922,860	31,821	5,333	2,027	2,705,413	47,768	1,823	46,182	42,559	18,621	313	146,917	1,054	198	198	198
Wholesalers not allocable.....																
230,243	132,437,539	2,151,902	744,728	134,054	109,514,496	2,920,698	119,459	2,746,600	2,582,102	1,136,845	29,472	7,531,220	102,355	199	199	199
16,299	33,845,338	531,146	145,102	9,459	29,938,733	614,718	8,207	601,905	590,593	287,957	1,965	826,618	8,584	200	200	200
General merchandise.....																
201	26,526,601	785,555	386,440	9,311	24,132,421	859,861	8,343	848,087	813,772	396,214	1,416	337,157	8,561	201	201	201
4,119	19,284,134	578,573	298,501	3,067	17,942,813	616,652	2,810	611,760	586,571	289,825	304	115,943	3,953	202	202	202
Mail order houses.....																
1,267	1,081,316	23,226	11,393	566	927,225	31,402	522	30,871	29,612	13,869	104	8,012	185	203	203	203
Limited price variety stores.....																
2,245	3,596,376	123,504	61,384	1,377	3,143,209	132,923	1,219	132,194	129,631	64,725	212	38,374	547	204	204	204
Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.....																
7,348	2,574,775	60,247	15,162	4,301	2,139,174	78,884	3,792	73,262	67,958	27,795	796	174,828	4,146	205	205	205
Apparel and accessories.....																
27,379	8,965,212	135,499	38,222	17,180	6,907,205	229,661	14,875	213,908	196,466	76,578	3,494	564,095	7,845	206	206	206
Furniture, home furnishings, and equipment.....																
22,370	5,973,359	39,338	18,126	12,812	4,270,052	131,237	10,592	117,706	104,318	38,635	3,360	218,848	2,818	207	207	207
Automotive dealers and gasoline service stations.....																
38,128	29,729,375	194,123	34,842	15,776	22,906,912	379,732	18,845	369,374	277,710	108,170	4,765	2,602,432	17,570	208	208	208
Motor vehicle dealers.....																
23,839	25,305,577	144,209	25,081	13,931	19,693,987	249,334	11,969	224,030	199,822	98,315	4,170	2,284,840	12,901	209	209	209
Tire, battery, and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.....																
7,617	2,386,137	26,941	6,860	3,965	1,999,740	57,672	3,507	52,964	47,756	19,339	857	161,612	2,787	210	210	210
Gasoline service stations.....																
6,672	2,037,661	22,973	2,907	3,850	1,527,185	35,126	3,369	32,380	30,132	10,516	738	155,945	1,882	211	211	211
Eating and drinking places.....																
34,498	6,090,683	81,015	34,248	16,160	4,156,439	187,753	14,120	151,420	131,227	50,522	3,854	528,481	4,456	212	212	212
Building materials, hardware, and farm equipment.....																
25,475	7,967,973	110,779	3,118	15,376	6,251,406	191,076	13,049	165,436	155,406	76,599	3,409	896,461	17,448	213	213	213
Building materials.....																
15,595	5,706,006	88,784	24,921	5,797	4,569,764	146,214	8,208	129,415	122,813	45,223	1,914	485,155	13,146	214	214	214
Hardware and farm equipment.....																
9,880	2,261,967	21,995	6,197	9,797	1,681,642	44,862	4,841	36,021	32,593	11,436	1,495	321,306	4,302	215	215	215
Other retail stores.....																
51,115	13,338,958	274,447	56,624	32,010	10,311,278	333,660	27,121	339,464	312,610	122,110	7,209	1,257,593	33,073	216	216	216
Drug stores and proprietary stores.....																
11,713	4,041,393	98,133	24,893	3,450	3,471,613	117,832	6,643	101,564	95,726	39,581	2,168	424,544	13,570	217	217	217
Liquor stores.....																
5,261	1,176,111	9,231	1,510	3,145	827,450	16,231	2,640	12,823	11,963	4,062	628	128,987	2,651	218	218	218
Jewelry stores.....																
4,669	844,877	20,994	2,824	2,681	630,850	33,442	2,341	31,493	26,598	10,465	620	60,153	783	219	219	219
Secondhand, book, sporting goods, and farm supply stores.....																
27,414	6,770,157	140,873	24,763	16,739	5,584,449	204,693	1,431	182,580	168,815	64,383	3,595	616,909	16,448	220	220	220
Stores and fuel and ice dealers and other retail stores.....																
Retail trade not allocable.....																
1,998	506,420	5,216	2,634	1,195	396,916	11,462	1,066	11,004	9,488	3,619	198	491,947	13,799	221	221	221
Wholesale and retail trade not allocable.....																
11,292	5,895,488	125,257	33,328	6,639	4,850,801	166,286	5,775	152,508	141,813	59,901	1,161	491,947	11,647	222	222	222
Finance, insurance, and real estate.....																
340,210	75,584,053	8,982,109	3,617,719	211,986	65,205,264	9,911,147	204,098	9,807,710	8,874,657	3,137,618	12,135	513,138	31,545	223	223	223
Banking.....																
14,901	13,835,355	2,925,925	885,439	13,772	13,315,066	2,947,724	13,698	2,947,367	2,860,041	1,293,210	127	2,927	184	224	224	224
Commercial banks, stock savings banks, trust companies, and establishments related to banking.....																
14,366	11,842,473	2,362,842	884,886	13,377	11,654,311	2,882,586	13,303	2,882,229	2,854,910	1,291,677	127	2,927	184	225	225	225
Mutual savings banks.....																
535	1,992,882	63,083	553	395	1,660,755	65,138	395	65,138	5,131	1,533	-	-	-	226	226	226
Credit agencies other than banks.....																
43,866	8,921,159	886,035	415,788	28,617	4,870,282	1,011,733	27,960	985,530	881,034	392,905	976	47,629	25,184	227	227	227
Savings and loan associations.....																
6,255	4,268,885	52,540	17,841	1,227	569,369	17,841	1,227	17,841	14,969	5,771	121	3,590	523	228	228	228
Personal credit institutions.....																
13,944	2,452,882	455,399	162,496	10,188	2,266,679	495,780	10,091	495,157	432,159	195,827	121	3,590	523	229	229	229
Business credit institutions.....																
4,854	1,174,129	255,787	88,311	3,213	1,124,595	265,124	3,103	265,124	248,850	123,993	138	7,195	2,339	230	230	230
Other credit agencies.....																
5,445	7,642,324	90,021	3,940	3,940	642,972	108,430	3,800	105,086	100,086	40,868	171	14,123	2,618	231	231	231
Credit agencies and finance not allocable.....																
18,368	310,939	74,138	91,957	10,049	266,667	122,073	9,739	101,724	84,960	26,446	546	22,721	19,704	232	232	232
Holding and other investment companies.....																
12,638	2,656,710	1,961,957	1,493,171	8,432	2,503,809	1,996,157	8,341	1,993,983	1,778,639	100,350	166	2,542	1,979	233	233	233
Operating holding companies.....																
1,311	1,028,478	117,811	65,283	1,046	203,835	121,780	1,046	121,780	121,780	49,531	166	2,542	1,979	234	234	234
Regulated investment companies.....																
434	1,455,556	1,324,090	1,061,774	1,295	1,450,440	1,324,781	206	1,324,781	1,324,781	18,569	16	2,542	1,979	235	235	235
Small business investment companies, 1958 Act.....																
367	13,363	1,321	565	202	3,322	2,309	200	2,309	1,840	745	4	120	36	236	236	236
Real estate investment trusts, 1960 Act.....																
(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	237	237	237
Other holding and investment companies.....																
10,479	977,562	520,237	364,899	6,777	839,209	546,912	6,788	544,774	227,701	81,020	162	2,422	1,943	238	238	238

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 1.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY MINOR INDUSTRIAL GROUP—Continued

Total active corporation returns															Form 1120-S, with and without net income			
Industrial group	With and without net income					With net income					Returns other than Form 1120-S							
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income tax subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)				
															(1)	(2)	(3)	(4)
Finance, insurance, and real estate—Continued	3,854	1,078,534	198,413	28,489	2,275	1,004,818	221,238	2,137	220,267	206,784	95,501	227	15,747	441				
Security and commodity brokers, dealers, exchanges, and services.....	4,019	37,306,765	1,828,406	404,814	2,691	34,789,232	1,956,927	2,661	1,955,270	3,146,874	746,106	31	9,363	1,651				
Insurance carriers.....	1,549	25,990,805	1,215,672	142,341	764	24,846,890	1,292,295	764	1,292,295	1,127,412	576,551	-	-	240				
Life insurance.....	901	236,536	129,301	50	855	233,999	129,707	855	129,707	1,759,066	47,510	-	-	242				
Mutual insurance, except life or marine, and except mutual life insurance companies issuing perpetual policies.....	1,569	11,079,424	483,433	262,423	1,072	9,688,343	534,925	1,042	533,268	260,396	122,045	31	9,363	1,651				
Other insurance carriers.....	21,060	1,854,260	143,501	38,173	13,829	1,510,834	183,414	11,555	156,996	140,919	49,897	3,140	203,980	23,212				
Insurance agents, brokers, and service.....	227,984	9,524,675	946,888	291,309	138,170	6,958,338	1,480,513	133,611	1,438,487	1,256,323	419,194	7,293	226,772	25,704				
Real estate, except lessors of real property other than buildings.....	161,297	6,875,164	711,129	232,380	102,106	4,957,163	1,040,349	101,732	1,037,412	914,764	300,889	881	14,822	1,938				
Real estate operators (except developers), and lessors of buildings.....	43,363	1,500,459	147,962	36,278	24,506	1,109,776	310,327	21,856	282,547	236,252	81,806	3,954	100,865	18,670				
Subdividers and developers and operative builders.....	13,447	786,864	52,970	10,503	7,557	598,953	67,219	6,527	67,219	61,307	20,819	1,489	79,013	5,824				
Agents, brokers, and managers.....	1,480	132,269	17,363	6,778	995	111,247	19,954	823	17,902	16,650	6,720	203	14,496	249				
Title abstract companies.....	8,397	229,919	17,464	5,370	3,006	181,199	35,308	2,673	33,407	27,350	8,960	766	17,576	149				
Combinations of real estate, insurance, loans, law offices.....	6,888	376,595	90,984	60,536	4,200	272,885	113,441	4,135	107,810	104,043	40,455	175	4,178	3,190				
Lessors of real property, except buildings.....	2,688	202,698	61,358	44,367	1,697	154,958	72,655	1,687	72,647	70,669	28,432	(2)	(2)	251				
Lessors of mining, oil, and similar properties.....	150	70,837	6,066	5,482	95	37,137	3,640	95	8,640	8,425	3,970	-	-	252				
Lessors of railroad property.....	4,050	103,060	23,560	10,687	2,408	80,790	32,146	2,353	28,523	24,949	8,053	144	4,145	253				
Other lessors of real property, except buildings.....	137,955	25,920,339	889,926	233,045	72,985	19,701,290	1,471,242	64,403	1,374,672	1,254,140	524,802	14,954	1,761,903	33,552				
Services.....	13,007	2,929,687	5,356	22,881	5,727	1,738,366	125,964	5,052	113,315	95,078	36,315	1,582	208,902	11,021				
Hotels, rooming houses, camps, and other lodging places.....	23,772	3,481,791	95,173	27,559	13,176	2,606,271	142,298	11,102	118,970	108,499	42,017	3,261	356,952	17,653				
Personal services.....	13,736	2,302,823	47,784	16,598	7,127	1,679,185	80,569	5,976	72,117	65,631	27,159	1,969	204,281	4,613				
Laundries, laundry services, and cleaning and dyeing plants.....	1,756	348,979	2,968	762	908	269,753	8,557	816	8,110	7,177	2,687	188	41,205	8				
Photographic studios, including commercial photography.....	8,280	829,989	44,421	10,199	5,141	657,333	53,172	4,310	38,743	35,691	12,171	1,104	111,466	13,032				
Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....	38,700	8,736,584	420,507	78,783	22,658	7,386,325	536,844	20,533	519,049	480,405	212,612	3,436	413,454	12,111				
Business services.....	6,394	3,623,214	104,673	20,113	4,297	3,294,761	118,826	3,791	114,698	110,146	30,022	750	166,968	3,063				
Advertising.....	3,150	5,113,370	315,834	58,670	18,361	4,091,564	418,018	16,742	404,551	370,259	162,590	2,686	246,486	9,048				
Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.....	20,384	2,734,610	90,120	21,458	11,617	2,101,567	131,796	10,029	114,283	103,588	37,390	2,434	315,652	14,114				
Automobile repair, services, and garages, and other repair services.....	14,096	2,080,985	72,275	18,831	8,389	1,582,983	105,526	7,368	92,679	83,129	30,093	1,543	214,145	10,138				
Automobile repair, automobile services, and garages.....	6,288	653,625	17,845	2,627	3,228	518,584	26,270	2,661	21,604	20,459	7,297	891	101,507	3,976				
Other repair services.....	7,159	2,648,514	143,064	29,754	3,807	1,990,786	212,734	3,563	209,638	196,990	80,404	479	45,141	1,113				
Motion pictures.....	3,150	1,847,402	124,399	20,247	1,453	1,447,963	170,079	1,389	169,433	163,688	67,712	152	10,869	267				
Motion picture production and distribution and motion picture service industries.....	4,009	801,112	18,665	9,507	2,354	542,823	42,655	2,174	40,205	33,302	12,692	327	34,272	917				
Motion picture theaters.....	16,913	2,324,233	49,311	29,353	6,171	1,561,259	163,183	5,397	156,126	138,945	63,514	2,004	186,551	11,709				
Amusement and recreation services, except motion pictures.....	18,020	3,064,920	86,395	23,257	9,829	2,316,716	158,423	8,727	143,291	130,635	52,550	1,758	235,251	11,291				
Other services.....	8,065	82,144	13,955	8,119	1,101	49,132	6,934	1,011	6,120	4,454	1,311	379	5,887	155				
Nature of business not allocable.....																		

1. Deficit.

2. Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

3. Excludes companies with gross income under \$75,000 which are tax-exempt under Section 501.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP

Major industrial group, item		Size of total assets														or more	
		Zero assets															
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
ALL INDUSTRIAL GROUPS																	
1	Number of returns, total.....	1,190,286	42,805	49,330	206,039	350,650	58,065	34,967	14,295	8,564	6,105	2,231	1,204	828	600		
2	Form 1120-S.....	106,048	2,961		49,330	28,076	2,016	553	48	9	2						
Total assets.....		1,289,516,071	9,606,722	14,756,377	76,943,236	40,246,513	53,889,370	50,022,097	59,864,509	94,329,766	77,456,375	84,155,342	128,928,016	599,312,748			
3	Cash.....	101,964,552	1,288,997	1,561,736	6,794,994	3,309,172	4,748,613	4,930,148	6,053,451	8,657,585	6,149,384	6,178,954	9,434,083	42,857,423			
4	Notes and accounts receivable.....	265,353,485	2,090,074	3,401,974	19,447,387	10,722,035	14,237,957	13,767,508	16,244,990	21,770,831	16,210,207	16,210,207	23,732,736	107,386,812			
5	Less: Reserve for bad debts.....	5,812,808	43,173	60,225	393,143	218,063	285,286	244,439	348,281	552,505	438,270	495,295	604,966	2,129,162			
6	Inventories, total.....	9,818,310	1,433,725	2,475,013	12,666,402	6,111,405	7,687,365	5,455,553	4,889,564	6,717,756	5,761,154	5,761,154	8,846,066	27,315,164			
7	Less: First-out, first-in.....	42,084,034	745,468	1,282,468	6,820,498	3,682,646	4,385,646	3,110,070	2,823,424	3,762,433	2,520,490	2,389,879	3,363,443	7,209,038			
8	Other than last-in, first-out.....	44,243,965	647,354	1,132,914	5,592,920	2,505,298	3,048,204	2,070,338	1,773,828	2,356,074	2,151,536	2,673,328	4,521,636	15,770,535			
Investments, Government obligations:																	
9	States and possessions.....	34,505,600	2,979	10,205	109,086	150,668	522,254	1,100,202	1,943,306	3,298,658	2,628,467	2,973,377	4,080,524	17,685,874			
10	United States obligations.....	108,021,301	28,047	52,888	536,969	679,408	2,555,942	4,527,964	6,825,798	11,258,310	8,704,367	8,729,186	12,361,068	51,765,454			
11	Not stated.....	2,232,655	15,918	21,927	121,066	94,840	210,424	318,510	272,182	189,681	128,502	56,323	174,807	628,475			
Other current assets, including short-term marketable investments.....		13,664,212	195,732	279,359	1,388,136	697,900	897,018	719,279	711,550	961,636	800,094	730,019	1,171,283	5,112,206			
12	Loans to stockholders.....	1,054,212	97,183	104,272	283,511	92,293	104,310	78,889	64,640	66,994	35,159	74,771	29,656	22,534			
13	Mortgage and real estate loans.....	142,378,209	707,041	1,133,461	914,737	574,040	1,611,205	2,899,643	6,266,950	15,686,112	15,243,210	15,243,210	18,745,377	65,048,558			
14	Other investments.....	190,504,372	407,042	768,057	5,403,045	3,412,836	5,120,186	4,638,606	5,566,617	10,349,448	9,024,489	9,024,489	10,655,045	42,857,423			
15	Depreciable assets.....	452,631,856	5,388,985	7,977,946	36,730,993	17,896,252	20,982,070	15,155,638	14,513,023	20,690,189	17,761,999	23,749,982	40,915,022	131,268,549			
16	Less: Accumulated amortization and depreciation.....	172,721,782	2,635,329	3,446,718	15,756,061	8,917,346	9,017,893	6,404,027	5,961,318	8,308,519	7,100,615	9,131,913	15,431,998	61,705,440			
17	Depreciable assets.....	13,072,645	55,566	60,002	431,813	296,150	487,709	469,113	574,282	871,159	989,883	1,518,441	1,112,587	6,205,940			
18	Land.....	5,526,220	25,994	23,113	202,693	89,727	184,099	186,764	193,081	389,826	351,773	630,432	231,394	3,116,024			
19	Land.....	21,393,539	569,181	1,123,712	5,688,217	2,604,346	2,122,111	1,415,018	1,222,527	1,233,913	707,581	727,337	1,063,828	2,615,758			
20	Intangible assets.....	3,315,539	80,031	44,207	208,341	134,826	211,679	177,992	125,663	147,660	101,903	202,723	121,496	1,799,018			
21	Less: Accumulated amortization.....	1,900,047	48,468	12,967	69,161	67,248	90,063	87,501	50,116	54,645	38,073	45,468	49,520	1,286,817			
22	Other assets.....	30,566,451	632,125	2,644,591	1,377,724	1,666,968	1,270,767	1,142,802	1,635,329	1,584,221	1,651,228	2,802,413	13,471,638	1,286,817			
23	Total liabilities.....	1,289,516,071	9,606,722	14,756,377	76,943,236	40,246,513	53,889,370	50,022,097	59,864,509	94,329,766	77,456,375	84,155,342	128,928,016	599,312,748			
24	Accounts payable.....	70,873,324	1,975,465	2,480,510	11,636,891	5,720,398	6,868,969	5,070,195	3,879,536	4,386,286	3,255,243	2,701,417	4,798,387	18,130,027			
25	Deposits and withdrawable shares.....	353,305,191	27,423	43,995	392,039	777,776	5,518,277	12,690,252	13,326,011	42,699,181	33,930,254	32,465,195	43,605,786	157,808,732			
26	Bonds, notes, mortgages payable maturing in less than one year.....	50,153,282	1,234,209	1,573,152	8,860,522	4,624,419	5,297,672	3,734,587	3,385,773	4,025,472	2,789,473	2,537,097	2,900,769	9,426,137			
27	Other current liabilities.....	39,237,867	627,086	757,835	3,759,785	2,026,477	2,522,726	1,833,939	1,697,902	2,240,386	1,823,555	1,989,519	3,397,310	10,561,347			
28	Loans from stockholders.....	5,728,032	567,047	493,068	1,565,457	541,246	456,133	257,139	200,392	273,201	114,442	137,659	191,965	959,783			
29	Bonds, notes, mortgages payable maturing in one year or more.....	165,520,929	1,649,099	2,683,282	14,760,023	7,860,756	9,073,281	6,522,889	6,244,960	8,486,468	7,043,993	9,527,382	15,679,513	75,989,283			
30	Other liabilities.....	170,473,676	455,812	539,173	2,816,612	1,797,585	2,471,568	2,238,636	2,587,513	4,917,163	5,604,898	7,453,518	13,363,995	126,227,203			
31	Capital stock, preferred.....	17,702,382	112,169	122,019	935,339	685,585	908,250	801,956	779,961	1,032,702	767,633	1,106,875	2,187,375	8,171,918			
32	Capital stock, common.....	128,669,147	3,775,800	3,969,408	15,209,943	6,166,468	7,006,632	4,856,900	4,809,559	6,202,558	4,473,046	5,958,642	9,235,557	56,034,634			
33	Paid-in or capital surplus.....	75,123,711	466,033	478,796	2,494,958	1,511,856	2,429,110	2,223,475	2,770,138	4,876,437	4,725,742	5,418,050	11,079,399	36,639,717			
34	Surplus reserves.....	19,416,916	42,282	81,104	474,828	311,212	572,796	649,956	854,612	1,740,351	1,567,886	1,664,152	2,203,067	9,254,670			
35	Earned surplus and undivided profits.....	193,281,614	1,325,703	1,533,435	14,041,569	8,212,735	10,673,956	9,142,173	9,323,652	13,449,561	11,330,210	13,195,836	19,934,893	83,769,297			
36	Total compiled receipts.....	873,177,644	7,550,235	25,204,082	138,570,331	65,793,540	70,966,035	46,768,507	41,906,349	52,880,459	40,042,280	45,205,871	67,136,280	240,814,703			
37	Business receipts.....	823,943,265	6,966,994	24,532,092	29,574,335	134,590,053	63,831,875	44,599,164	39,450,725	49,135,077	37,092,078	41,900,857	62,244,279	221,596,334			
Interest on Government obligations (less amortizable bond premium):																	
38	Wholly taxable.....	3,036,501	36,058	1,278	18,435	20,760	82,627	145,365	204,567	338,238	249,739	241,366	366,309	1,329,845			
39	Wholly tax-exempt.....	1,140,236	4,331	801	6,351	8,769	32,459	35,703	67,622	120,775	112,342	95,792	122,548	27,623			
40	Other interest.....	20,649,114	213,003	28,281	515,032	317,010	501,580	688,329	1,062,945	1,901,988	1,575,063	1,588,105	2,136,839	541,903			
41	Rents.....	4,526,897	125,180	181,286	909,055	361,701	410,172	228,085	178,071	234,667	124,120	211,432	234,348	1,301,130			
42	Royalties.....	1,139,075	10,382	34,279	22,890	46,445	68,561	59,170	67,357	96,029	69,392	138,361	130,059	345,486			
43	Net short-term capital gain reduced by net long-term capital loss.....	89,574	3,328	5,059	11,956	7,822	7,357	4,751	5,110	6,069	5,401	3,452	5,796	22,476			
44	Net long-term capital gain reduced by net short-term capital loss.....	4,457,645	109,477	94,200	69,685	357,675	200,649	248,699	215,860	363,008	309,273	334,251	627,510	1,316,779			
45	Net gain, sales other than capital assets.....	1,787,116	26,607	111,078	501,671	163,465	220,740	112,194	77,490	61,582	60,475	31,678	51,280	259,163			
46	Dividends, domestic corporations.....	3,276,302	19,765	5,100	7,743	59,798	109,390	115,176	117,324	212,333	143,127	283,266	381,582	1,750,031			
47	Dividends, foreign corporations.....	1,514,362	3,441	359	1,119	2,308	4,977	7,949	20,590	25,831	43,039	76,765	182,500	1,146,463			
48	Other receipts.....	7,570,387	130,296	268,043	317,763	1,524,365	775,522	860,416	436,539	391,293	255,557	298,223	659,294	1,092,171			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets														\$250,000,000 or more
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more						
AGRICULTURE, FORESTRY, AND FISHERIES—Continued																	
26 Total liabilities.....	4,691,334	-	133,613	272,459	1,564,656	696,643	642,676	363,108	229,135	253,799	63,949	135,666	-	335,630			
27 Accounts payable.....	370,972	-	19,680	21,099	137,306	76,030	50,593	35,306	10,443	3,994	2,319	3,527	-	10,675			
28 Deposits and withdrawable shares.....	10,543	-	21	21	3,756	2,491	697	1,543	35	-	-	-	-	-			
29 Bonds, notes, mortgages payable maturing in less than one year.....	634,717	-	27,865	40,360	233,146	123,402	105,043	54,714	48,108	18,635	170	3,274	-	-			
30 Other current liabilities.....	143,831	-	5,394	11,652	42,595	25,145	16,846	11,600	5,696	4,296	2,746	9,495	-	8,366			
31 Loans from stockholders.....	80,820	-	7,409	9,774	38,398	5,885	13,290	4,957	532	875	-	-	-	-			
32 Bonds, notes, mortgages payable maturing in one year or more.....	899,116	-	29,156	46,868	353,115	142,944	133,223	75,140	55,123	62,369	-	1,156	-	-			
33 Other liabilities.....	156,797	-	4,723	5,341	49,279	22,517	30,036	9,704	3,627	8,742	1,544	12,293	-	8,991			
34 Capital stock, preferred.....	65,810	-	1,031	1,006	15,486	1,719	6,204	10,953	20,002	8,282	1,127	13,041	-	200,000			
35 Capital stock, common.....	1,340,640	-	67,020	107,049	472,958	177,939	147,924	54,544	40,735	51,114	8,316	13,041	-	-			
36 Paid-in or capital surplus.....	197,824	-	4,236	4,703	65,702	32,433	36,513	19,409	6,954	24,552	1,545	1,777	-	-			
37 Surplus reserves.....	50,925	-	104	2,062	10,392	5,993	7,892	1,710	6,633	8,397	124	124	-	8,018			
38 Earned surplus and undivided profits.....	719,339	-	133,005	22,524	140,523	80,845	94,415	83,528	31,245	46,523	23,359	91,103	-	99,580			
39 Total compiled receipts.....	5,339,546	61,180	315,479	442,010	1,954,504	749,914	632,729	332,073	215,723	113,895	38,762	130,616	-	352,661			
40 Business receipts.....	5,077,402	58,714	310,637	422,553	1,884,860	711,978	596,542	311,201	201,378	100,065	34,280	104,298	-	340,896			
41 Interest on Government obligations (less amortizable bond premium).....	1,981	-	-	21	311	115	139	104	206	143	49	105	-	386			
42 Subject to surtax only.....	44	-	-	21	19	-	-	4	-	-	-	-	-	-			
43 Wholly tax-exempt.....	702	-	4	450	4,047	3,052	2,835	1,607	783	401	9	203	-	166			
44 Other interest.....	15,620	-	194	1,937	9,559	5,558	4,971	3,138	2,794	3,704	62	859	-	1,062			
45 Rents.....	34,342	111	394	-	-	-	-	-	-	-	-	-	-	1,599			
46 Royalties.....	31,407	12	-	37	1,986	283	955	1,108	1,386	2,874	7	23,359	-	-			
47 Net short-term capital gain reduced by net long-term capital loss.....	1,765	21	41	170	431	695	73	334	-	-	-	-	-	-			
48 Net long-term capital gain reduced by net short-term capital loss.....	75,054	1,783	1,212	3,839	15,098	12,933	12,984	7,790	5,641	5,159	2,817	251	-	5,547			
49 Net gain, sales other than capital assets.....	3,441	27	191	212	1,191	1,286	221	215	35	59	4	136	-	-			
50 Dividends, domestic corporations.....	8,724	1	-	73	1,691	923	1,860	1,061	1,427	769	783	30	-	-			
51 Dividends, foreign corporations.....	3,156	-	-	-	10	-	45	25	47	27	30	890	-	2,972			
52 Other receipts.....	86,308	464	2,806	12,697	35,872	13,031	12,054	5,400	1,984	641	436	111,594	-	346,436			
53 Total compiled deductions.....	5,228,693	61,947	322,454	430,465	1,933,227	734,939	617,721	318,926	213,843	103,574	33,567	111,594	-	-			
54 Cost of sales and operations.....	3,698,201	44,669	199,202	283,886	1,418,120	546,397	466,038	228,027	172,727	60,972	21,499	80,581	-	176,083			
55 Compensation of officers.....	125,834	610	15,901	19,408	55,151	15,634	4,072	4,072	2,280	1,295	256	745	-	-			
56 Rent paid on business property.....	83,433	498	9,505	4,894	25,233	6,909	6,999	2,548	2,267	2,635	443	588	-	21,224			
57 Repairs.....	75,030	413	6,343	7,514	25,257	6,919	7,376	4,213	1,933	2,497	430	23	-	12,112			
58 Bad debts.....	8,912	54	477	796	4,097	939	1,142	375	563	72	171	171	-	226			
59 Interest paid.....	72,287	902	2,411	4,527	24,881	13,125	11,104	5,524	5,325	4,028	101	200	-	159			
60 Taxes paid.....	103,280	690	5,632	8,985	32,351	11,146	11,461	6,447	4,629	5,032	710	4,485	-	11,712			
61 Contributions or gifts.....	2,578	16	53	89	400	241	283	138	107	198	11	674	-	318			
62 Amortization.....	1,505	8	126	124	409	20	649	96	52	20	1	1	-	-			
63 Depreciation.....	209,562	2,312	11,781	20,212	76,708	23,868	22,112	11,982	8,432	5,754	1,766	3,376	-	21,209			
64 Depletion.....	11,767	1	16	16	782	110	131	392	286	1,058	50	8,881	-	966			
65 Advertising.....	22,901	111	1,439	1,603	6,298	1,761	2,427	1,597	1,416	3,332	1,494	37	-	813			
66 Amounts contributed under pension plans.....	6,663	22	33	94	740	854	737	997	926	597	276	604	-	3,103			
67 Amounts contributed under other employee benefit plans.....	6,530	-	191	156	1,049	261	628	335	327	118	45	117	-	-			
68 Net loss, sales other than capital assets.....	2,662	120	328	481	902	298	136	54	79	-	-	-	-	264			
69 Other deductions.....	797,743	11,521	69,046	77,696	260,759	106,857	76,136	52,079	12,444	15,366	6,485	11,112	-	98,247			
70 Compiled net profit (less net loss) (39 less 53).....	110,853	2,767	26,975	11,545	21,277	14,975	15,098	13,147	1,880	10,321	5,195	19,022	-	6,225			
71 Net income (less deficit), total (70 less 43).....	110,151	2,767	26,979	11,545	21,248	14,915	15,098	13,061	1,838	10,268	5,186	18,819	-	6,059			
72 Net income (less deficit) (71 less 79).....	98,459	21,375	24,113	5,948	17,612	10,790	14,732	12,695	1,838	10,268	5,186	18,819	-	6,059			
73 Statutory special deductions, total.....	34,774	314	1,877	4,352	9,096	5,798	4,858	3,636	794	666	116	116	-	1,374			
74 Net operating loss carryforward.....	26,458	313	1,877	4,306	7,862	5,095	3,415	1,025	2,424	141	-	-	-	-			
75 Dividends received deduction.....	6,942	1	46	1,234	703	703	1,443	868	1,212	663	-	-	-	-			
76 Income subject to tax.....	184,115	858	4,001	12,208	51,693	24,462	24,012	16,906	6,582	15,022	4,521	18,703	-	5,547			
77 Income tax.....	70,639	315	1,227	3,628	17,432	9,411	9,990	7,059	2,941	6,474	1,579	3,647	-	1,336			
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	40,214	1,082	38,202	7,917	3,845	5,564	5,418	6,088	3,106	3,847	3,616	9,375	-	4,889			
79 Form 1120-S net income (less deficit) (71 less 72).....	11,692	608	2,866	5,997	3,636	4,125	226	366	-	-	-	-	-	-			
80 Cash and assets other than own stock.....	51,679	383	2,496	4,514	8,405	5,916	5,819	2,270	1,712	2,936	1,284	11,603	-	4,341			
81 Corporation's own stock.....	10,576	-	233	4,845	1,458	708	2,379	53	900	-	-	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets												
			Zero assets	\$1 under \$50,000	\$50,000 to \$100,000	\$100,000 to \$500,000	\$500,000 to \$1,000,000	\$1,000,000 to \$2,500,000	\$2,500,000 to \$5,000,000	\$5,000,000 to \$10,000,000	\$10,000,000 to \$25,000,000	\$25,000,000 to \$50,000,000	\$50,000,000 to \$100,000,000	\$100,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL MINING															
1	Number of returns, total.....	13,731	571	4,509	1,902	4,434	969	696	306	155	93	41	21	22	12
2	Form 1120-S,.....	1,277	55	475	192	495	44	13	3						
3	Total assets.....	17,943,960	-	88,675	134,529	1,075,601	657,982	1,089,160	1,058,259	1,074,920	1,502,675	1,419,935	1,351,934	3,554,653	4,935,637
4	Cash.....	1,216,911	-	12,661	12,577	102,965	46,611	105,647	99,502	104,094	123,967	98,557	82,406	166,613	261,311
5	Notes and accounts receivable.....	2,424,798	-	15,989	30,393	219,626	117,054	176,177	179,062	147,564	186,180	161,246	180,999	402,395	608,110
6	Inventories, total.....	999,595	-	1,556	4,551	46,951	31,287	41,768	49,623	49,582	60,361	76,266	76,812	246,494	314,344
7	Less: Reserve for bad debts.....	9,120	-	-	-	1,257	5	449	767	-	1,985	1,763	2,894	-	-
8	Last-in, first-out.....	420,119	-	801	2,299	18,777	14,559	19,168	26,212	26,758	36,186	37,248	12,391	90,069	135,651
9	Other than last-in, first-out.....	570,356	-	755	2,252	26,917	16,723	22,151	22,644	22,824	22,190	37,255	61,527	156,425	178,693
10	Investments, Government obligations:														
11	States and possessions.....	78,914	-	75	455	1,818	149	5,514	4,664	6,443	24,216	27,721	3,361	351	4,147
12	United States obligations.....	746,479	-	258	1,178	5,635	8,639	19,930	29,435	28,592	73,486	58,874	27,485	216,861	277,284
13	Not stated.....	39,105	-	79	1,329	1,329	180	1,436	2,549	2,303	12	-	4,086	5,832	20,121
14	Other current assets, including short-term marketable investments:	235,748	-	761	4,182	18,140	12,875	18,859	19,120	18,510	21,026	12,810	27,286	47,733	34,446
15	Loans to stockholders.....	24,793	-	1,332	-	3,510	5,572	2,440	529	1,187	219	4	10,000	-	-
16	Mortgage and real estate loans.....	35,363	-	62	-	2,948	6,565	1,956	451	375	257	66	-	13,419	9,264
17	Other investments.....	2,328,903	-	4,978	6,906	66,136	40,792	112,783	126,096	95,315	152,445	155,941	126,089	863,377	578,045
18	Depreciable assets.....	13,691,875	-	83,194	70,498	949,448	566,518	905,751	773,163	764,586	1,070,305	907,059	1,012,558	2,340,348	4,203,680
19	Less: Accumulated amortization and depreciation.....	6,521,793	-	49,289	32,539	534,040	312,056	512,418	421,115	391,630	511,715	415,754	437,666	1,072,340	1,793,272
20	Depreciable assets, net.....	7,170,082	-	33,905	37,959	415,408	254,462	393,333	352,048	372,946	558,590	491,305	574,892	1,268,008	2,410,408
21	Land.....	1,703,985	-	12,867	14,042	75,648	40,609	90,840	95,977	96,065	159,532	231,678	243,835	57,835	985,057
22	Less: Accumulated depletion.....	256,810	-	3,609	6,007	38,555	26,379	33,372	33,010	14,675	14,239	24,886	18,586	22,935	20,557
23	Intangible assets.....	272,650	-	231	54	5,610	10,733	9,943	18,874	18,056	27,892	24,178	77,809	79,171	99
24	Less: Accumulated amortization.....	100,511	-	108	5	2,325	9,057	4,116	10,989	9,372	13,511	9,964	13,844	33,341	83
25	Other assets.....	392,600	-	6,371	5,052	59,378	17,684	50,551	36,399	54,622	30,160	33,237	13,844	39,011	46,291
26	Total liabilities.....	17,943,960	-	88,675	134,529	1,075,601	657,982	1,089,160	1,058,259	1,074,920	1,502,675	1,419,935	1,351,934	3,554,653	4,935,637
27	Accounts payable.....	1,262,598	-	23,423	29,920	171,948	71,695	110,907	97,114	69,038	127,425	75,592	68,104	188,048	229,384
28	Deposits and withdrawable shares.....	15,127	-	2,943	1,174	4,783	1,341	554	4,249	70	-	13	-	-	-
29	Bonds, notes, mortgages payable maturing in less than one year.....	798,344	-	19,231	14,893	141,006	90,619	85,693	63,793	46,785	65,468	52,034	22,081	116,333	80,408
30	Other current liabilities.....	896,737	-	5,677	8,323	47,434	23,441	42,841	36,148	88,102	50,739	49,127	65,293	138,049	341,563
31	Loans from stockholders.....	180,661	-	5,197	13,590	27,653	8,065	9,647	3,480	19,328	9,770	-	-	60,431	23,500
32	Bonds, notes, mortgages payable maturing in one year or more.....	2,977,353	-	19,658	17,772	157,480	117,300	158,537	166,232	170,347	218,937	219,855	311,860	563,929	855,426
33	Other liabilities.....	627,692	-	18,443	4,362	42,064	30,312	44,090	32,870	34,821	49,346	91,419	68,516	132,267	79,182
34	Capital stock, preferred.....	365,226	-	1,421	50	16,496	20,958	23,540	24,550	20,856	53,914	16,968	5,321	97,112	84,040
35	Capital stock, common.....	2,784,820	-	65,798	63,559	328,925	158,029	231,668	195,156	170,097	208,914	200,001	190,411	513,558	458,664
36	Paid-in or capital surplus.....	2,522,943	-	20,175	12,306	53,632	54,889	112,466	113,569	166,307	205,996	208,675	138,622	582,948	835,948
37	Surplus reserves.....	196,716	-	8,064	5,853	11,711	8,191	21,113	28,461	15,306	9,618	24,368	5,680	33,450	24,901
38	Earned surplus and undivided profits.....	5,315,763	-	1,101,355	137,273	72,449	73,142	248,104	292,597	273,863	502,548	481,883	476,046	1,129,138	1,904,621
39	Total compiled receipts.....	12,257,972	114,730	171,045	191,377	1,266,528	617,130	890,264	812,249	689,864	909,287	796,976	723,509	2,000,811	3,074,202
40	Business receipts.....	11,615,577	62,894	160,741	184,269	1,218,707	588,387	835,569	761,890	656,248	857,583	751,278	647,283	1,900,996	2,989,732
41	Interest on Government obligations (less amortizable bond premium):														
42	Wholly taxable.....	21,646	98	-	21	151	140	664	888	715	2,129	1,533	757	7,829	6,721
43	Subject to surtax only.....	17	-	-	-	48	-	17	272	142	348	612	265	17	213
44	Wholly tax-exempt.....	39,500	292	129	96	2,297	1,502	2,440	2,792	2,693	3,461	3,333	4,507	10,163	5,339
45	Rents.....	44,335	263	493	1,870	4,643	2,157	4,789	2,388	1,416	3,597	2,475	5,642	9,346	9,346
46	Royalties.....	87,424	1,953	1,227	1,239	3,745	2,492	8,734	9,181	5,928	6,338	8,516	29,479	8,022	570
47	Net short-term capital gain reduced by net long-term capital loss.....	3,606	1	69	47	271	650	264	90	722	65	-	68	237	1,122
48	Net long-term capital gain reduced by net short-term capital loss.....	170,639	48,531	5,226	2,356	9,910	8,576	9,014	10,469	6,117	14,344	16,925	7,850	15,513	15,808
49	Net gain, sales other than capital assets.....	11,126	85	66	9	900	306	2,095	1,830	1,073	2,023	2,633	25	70	11
50	Dividends, domestic corporations.....	94,469	97	-	62	1,651	812	2,692	3,013	2,350	5,132	2,998	2,938	36,251	36,473
51	Dividends, foreign corporations.....	9,965	-	227	-	-	6	131	131	2,554	335	14	217	5,723	671
52	Other receipts.....	157,373	516	2,867	1,243	24,275	12,102	23,687	19,368	9,916	13,572	6,659	24,478	11,094	7,596

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(\$250,000,000 or more)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
TOTAL MINING—Continued																
53 Total compiled deductions.....	11,343,241	178,716	196,228	1,280,331	606,940	879,151	791,341	661,474	866,612	727,716	636,175	1,188,193	1,177,104	2,513,158		
54 Cost of sales and operations.....	6,933,073	101,126	124,328	822,480	391,337	567,330	518,844	387,799	526,882	417,078	333,444	1,177,104	1,177,104	1,527,256		
55 Compensation of officers.....	166,384	1,259	8,117	48,378	18,187	3,055	14,811	4,250	8,296	6,694	5,113	8,408	8,408	4,573		
56 Rent paid on business property.....	171,723	3,964	2,123	11,344	21,442	5,375	5,200	4,010	5,793	5,234	3,403	13,740	13,740	13,617		
57 Repairs.....	28,533	718	655	2,435	3,409	1,799	1,337	2,061	1,601	1,057	1,105	47,482	47,482	4,239		
58 Bad debts.....	164,042	1,605	1,820	17,135	9,489	12,249	4,731	10,104	14,427	13,050	8,204	30,186	30,186	1,720		
59 Interest paid.....	338,364	3,005	4,867	26,442	12,328	23,374	23,768	25,073	24,766	22,982	30,847	54,662	54,662	34,427		
60 Taxes paid.....	6,882	3	22	314	251	486	469	457	306	216	306	1,020	1,020	75,110		
61 Contributions or gifts.....	69,489	15	167	40	1,008	723	2,444	3,661	1,597	1,949	931	11,915	11,915	44,760		
62 Amortization.....	760,119	5,176	9,748	10,071	87,961	67,021	61,226	54,397	67,566	47,057	42,445	108,740	108,740	143,760		
63 Depreciation.....	937,767	5,293	3,018	3,322	31,730	18,304	40,967	47,263	70,490	75,312	92,607	123,336	123,336	382,663		
64 Depletion.....	23,837	350	197	2,689	884	1,457	1,130	1,560	1,904	1,212	1,492	4,054	4,054	7,238		
65 Advertising.....	72,990	208	53	1,378	898	3,454	3,706	6,741	7,654	8,186	2,022	18,283	18,283	17,967		
66 Accounts contributed under pension plans.....	103,037	12	330	741	3,017	1,629	6,844	9,799	15,124	17,325	5,364	25,906	25,906	11,045		
67 Accounts contributed under other employee benefit plans.....	144,783	48,444	935	48	4,713	835	2,106	948	2,061	21	123	82,263	82,263	1,745		
68 Net loss, sales other than capital assets.....	1,394,870	30,289	34,585	195,940	81,727	109,884	87,333	83,300	99,230	97,137	93,111	169,376	169,376	288,554		
69 Other deductions.....	864,731	27,671	25,026	213,851	101,190	111,113	20,408	28,370	42,675	69,260	87,334	114,618	114,618	511,044		
70 Net income (less deficit), total (70 less 53).....	864,731	27,671	25,026	213,851	101,190	111,113	20,408	28,370	42,675	69,260	87,334	114,618	114,618	511,044		
71 Returns other than Form 1120-S:																
72 Net income (less deficit) (71 less 70).....	866,095	26,112	24,215	211,056	10,475	9,984	19,597	28,228	42,327	68,648	87,004	114,601	114,601	510,831		
73 Statutory special deductions, total.....	294,767	2,591	2,591	7,458	12,851	10,650	9,936	12,718	15,348	22,765	22,765	78,388	78,388	58,043		
74 Net operating loss carryforward.....	142,755	121	6,328	2,591	5,942	11,250	8,106	7,351	10,303	22,200	15,248	5,716	3,324	22,089		
75 Dividends received deduction.....	79,513	82	34	1,881	507	2,127	2,451	1,915	2,434	2,536	2,447	36,804	36,804	31,000		
76 Income subject to tax.....	1,076,086	1,213	2,830	6,949	16,042	35,123	40,338	38,355	47,169	61,941	79,830	167,354	167,354	567,196		
77 Income tax.....	533,795	440	735	2,969	11,181	6,395	16,120	19,135	18,910	23,420	30,279	41,267	72,331	200,913		
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	330,936	34,886	38,406	37,230	324,984	2,795	35,007	1,773	9,460	19,255	38,981	46,067	46,067	100,113		
79 Form 1120-S net income (less deficit) (71 less 72).....	23,618	2,124	21,559	2811	22,795	2,285	917	1,039	-	-	-	-	-	-		
80 Cash and assets other than own stock.....	897,900	3,038	3,702	3,103	13,783	3,735	24,664	32,106	21,897	31,263	66,004	112,371	112,371	547,344		
81 Corporation's own stock.....	46,803	651	-	-	633	3	1,529	1,126	2,074	8,278	6,380	13,852	13,852	9,525		
MINING: METAL MINING																
1 Number of returns, total.....	866	80	170	106	280	85	41	38	28	15	5	7	7	5		
2 Form 1120-S.....	52	-	-	-	-	-	-	-	-	-	-	-	-	-		
MINING: METAL MINING																
3 Total assets.....	4,246,554	-	3,191	6,851	68,063	55,344	70,468	126,534	193,942	242,331	181,642	370,509	1,038,503	1,889,176		
4 Cash.....	193,085	-	203	453	3,589	5,156	4,968	9,479	17,497	16,281	12,990	18,085	39,379	65,005		
5 Notes and accounts receivable.....	375,256	-	69	33	3,648	4,695	6,865	20,972	19,591	22,741	20,132	56,455	94,776	120,279		
6 Less: Reserve for bad debts.....	1,279	-	-	-	-	-	16	729	-	-	-	344	140	-		
7 Inventories, total.....	320,500	-	3	41	2,928	3,134	3,678	9,668	18,103	21,138	19,347	38,705	75,229	131,496		
8 Last-in, first-out.....	1,828	-	-	-	-	-	65	-	-	-	1,763	-	-	-		
9 Other than last-in, first-out.....	206,121	-	3	41	301	1,269	951	6,598	10,490	18,915	9,430	8,272	68,619	80,976		
10 Not stated.....	112,551	-	-	-	2,657	1,865	2,662	3,070	7,413	2,223	5,054	30,413	6,610	50,520		
11 Investments, Government obligations:	5,983	-	6	-	-	-	486	-	757	1,022	-	3,361	351	-		
12 States and possessions.....	320,833	-	-	-	1,737	1,737	963	2,229	3,874	9,821	4,512	5,077	124,806	167,814		
13 United States obligations.....	26,210	-	-	-	-	-	-	-	2,003	-	-	4,086	-	20,121		
14 Not stated.....	89,038	-	12	925	316	900	811	2,532	3,973	1,470	2,069	19,615	32,343	20,072		
15 Other current assets, including short-term marketable investments.....	10,403	-	-	-	320	-	-	-	-	-	-	10,000	-	-		
16 Loans to stockholders.....	9,282	-	-	-	-	-	70	-	-	-	-	-	36	-		
17 Mortgage and real estate loans.....	534,917	-	294	2,350	6,363	1,770	5,786	11,822	21,195	27,818	29,178	26,978	139,124	202,239		
18 Prepaid assets.....	2,998,374	-	1,321	8,871	33,236	19,395	61,010	102,928	134,150	165,208	153,293	250,718	699,450	1,367,794		
19 Less: Accumulated amortization and depreciation.....	1,177,768	-	463	8,623	10,311	13,423	67,540	67,540	134,423	75,217	66,610	114,421	294,216	407,021		
20 Depletable assets.....	311,515	-	1,386	1,386	23,872	18,414	51,211	43,472	64,714	64,714	61,540	25,536	124,477	272,450		
21 Less: Accumulated depletion.....	327,183	-	998	1,386	7,038	7,194	3,837	31,240	14,847	23,858	54,057	17,353	18,285	149,472		
22 Land.....	44,333	-	84	204	5,030	9,946	3,125	6,200	1,249	1,391	467	9,305	4,077	3,238		
23 Intangible assets.....	66,900	-	48	48	-	9,486	2,197	9,573	417	8,317	1,000	31,832	30	-		
24 Less: Accumulated amortization.....	76,276	-	23	23	-	8,702	2,197	1,040	417	3,332	214	5,657	13	-		
25 Other assets.....	-	-	681	211	9,192	1,830	11,404	4,457	16,918	4,817	995	5,657	12,129	7,985		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Size of total assets													
		(Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
MINING: METAL MINING—Continued															
26	Total liabilities.....	4,246,554	-	3,191	6,851	68,063	55,344	70,468	126,534	193,942	242,331	181,542	370,509	1,038,503	1,889,176
27	Accounts payable.....	233,196	-	182	1,055	5,496	1,579	5,701	10,165	10,999	42,648	8,903	15,363	56,641	74,164
28	Deposits and withdrawable shares.....	486	-	-	-	-	-	-	416	70	-	-	-	-	-
29	Bonds, notes, mortgages payable maturing in less than one year.....	59,804	-	165	106	4,018	3,125	2,237	3,728	5,864	3,651	1,466	6,476	11,843	17,124
30	Other current liabilities.....	188,408	-	65	-	2,151	2,830	3,211	4,254	9,038	13,253	7,900	25,590	57,302	63,014
31	Loans from stockholders.....	93,968	-	776	145	9,760	2,378	1,318	2,354	6,835	9,742	60,400	60,400	60,400	60,400
32	Bonds, notes, mortgages payable maturing in one year or more.....	984,242	-	729	10	3,403	5,291	6,210	19,366	12,076	20,055	11,458	86,598	192,785	626,261
33	Other liabilities.....	109,139	-	66	185	10,156	8,191	5,775	5,344	3,857	11,374	14,564	23,522	1,314	24,787
34	Capital stock, preferred.....	59,711	-	-	-	4,409	-	3,670	114	5,431	-	-	5,000	35,930	-
35	Capital stock, common.....	626,704	-	-	7,376	47,337	36,059	21,923	46,846	39,772	13,689	43,485	33,278	115,703	214,500
36	Paid-in or capital surplus.....	588,797	-	1,165	4,967	5,009	12,013	24,546	48,168	50,166	48,168	9,000	55,127	87,482	272,131
37	Surplus reserves.....	26,798	-	-	3	-	3,226	763	3,226	1,256	763	14	1,281	4,880	14,692
38	Earned surplus and undivided profits.....	1,275,361	-	14,263	16,996	123,676	116,323	14,706	9,268	48,578	73,731	85,252	118,267	413,823	582,406
39	Total compiled receipts.....	2,102,308	321	116	1,102	20,412	40,505	41,134	90,311	122,707	152,694	122,678	326,981	542,785	640,562
40	Business receipts.....	2,004,867	321	113	1,052	19,980	39,460	37,762	87,592	118,992	144,141	120,846	318,189	515,687	600,732
41	Interest on Government obligations (less amortizable bond premium).....	8,482	-	-	-	-	12	52	90	232	179	242	116	3,142	4,417
42	Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Subject to surtax only.....	364	-	-	-	-	-	-	17	6	15	14	265	38	38
44	Wholly tax-exempt.....	7,546	-	-	-	39	57	240	159	502	259	172	1,475	2,080	2,523
45	Rents.....	4,314	-	-	-	19	204	72	445	140	212	172	1,475	1,068	1,068
46	Royalties.....	5,181	-	-	-	-	252	166	267	554	332	121	113	3,100	186
47	Net short-term capital gain reduced by net long-term capital loss.....	74	-	-	-	-	-	-	9	-	-	-	54	-	11
48	Net long-term capital gain reduced by net short-term capital loss.....	9,515	-	-	-	221	286	71	295	517	3,650	122	785	3,429	3,429
49	Net gain, sales other than capital assets.....	221	-	-	-	-	-	1	173	47	1,078	-	1,230	-	26,787
50	Dividends, domestic corporations.....	41,789	-	-	-	-	-	14	184	177	1,078	-	1,230	11,284	26,787
51	Dividends, foreign corporations.....	2,529	-	-	-	-	-	-	-	651	2	212	212	1,573	91
52	Other receipts.....	17,426	-	3	50	153	234	2,756	1,080	889	2,786	125	4,007	773	4,970
53	Total compiled deductions.....	1,882,457	947	1,910	1,243	25,358	39,529	43,068	88,201	112,809	149,644	103,827	262,233	434,448	620,940
54	Cost of sales and operations.....	1,111,614	269	26	802	16,021	28,965	24,158	57,122	69,080	85,710	64,566	192,589	288,723	282,983
55	Compensation of officers.....	8,926	-	-	-	-	684	408	877	751	256	333	854	1,972	2,523
56	Rent paid on business property.....	4,672	-	-	-	-	120	51	181	303	334	38	599	621	1,341
57	Repairs.....	34,515	-	52	24	272	25	112	1,376	2,468	3,079	667	3,563	21,866	2,010
58	Bad debts.....	1,409	-	39	-	427	15	948	1,376	2,468	3,079	667	3,563	21,866	5
59	Interest paid.....	41,511	-	3	5	343	579	556	821	629	1,621	511	1,183	70	23,426
60	Taxes paid.....	77,950	-	54	43	776	935	2,654	5,827	6,553	7,707	4,141	6,418	7,865	34,954
61	Contributions or gifts.....	2,225	-	-	-	-	-	11	27	5	20	32	108	110	23,426
62	Amortization.....	54,243	-	1	-	10	78	123	1,610	3,110	2,293	84	919	2,450	34,954
63	Depreciation.....	108,849	-	179	61	1,900	2,672	5,518	5,518	7,383	8,357	5,974	10,367	30,171	43,561
64	Depletion.....	177,771	-	26	3	339	3,668	2,617	6,711	10,557	15,724	12,439	20,047	41,400	36,700
65	Advertising.....	954	-	10	4	-	-	-	25	60	2	-	699	47	107
66	Amounts contributed under pension plans.....	16,345	-	-	-	-	-	173	524	918	1,006	529	373	4,088	8,734
67	Amounts contributed under other employee benefit plans.....	10,060	-	-	-	-	151	141	200	721	1,092	139	577	6,935	8,734
68	Net loss, sales other than capital assets.....	1,718	-	-	-	1,085	-	11	258	16	4	-	232	112	112
69	Other deductions.....	229,695	545	1,190	217	2,993	2,486	6,464	6,262	10,032	22,717	14,769	21,858	19,171	123,041
70	Compiled net profit (less net loss) (39 less 53).....	219,851	2626	21,794	2,141	24,946	976	66	2,110	9,898	2,750	18,851	64,748	108,337	10,022
71	Net income (less deficit), total (70 less 43).....	219,487	2626	21,794	2,141	24,946	976	66	2,093	9,892	2,735	18,837	64,483	108,337	19,584
72	Returns other than Form 1120-S.....	217,882	2496	21,601	280	26,935	976	66	2,093	9,892	2,735	18,837	64,483	108,337	19,584
73	Statutory special deductions, total.....	122,234	-	51	21	2,212	891	891	1,203	3,934	13,375	3,143	16,074	52,802	28,266
74	Net operating loss carryforward.....	55,538	-	51	21	2,212	791	791	1,024	3,446	12,459	426	31,344	31,344	31,344
75	Dividends received deduction.....	35,522	-	-	-	-	-	-	-	-	-	-	-	-	-
76	Income subject to tax.....	247,454	-	-	3	223	913	1,933	6,462	7,125	15,794	15,794	48,409	55,526	22,768
77	Income tax.....	126,944	-	-	1	68	302	952	3,282	3,551	5,038	8,171	25,037	27,921	101,285
78	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	92,907	3626	31,794	342	35,014	674	3886	3,172	6,347	32,288	10,680	39,711	80,411	32,999
79	Form 1120-S net income (less deficit) (71 less 72).....	1,605	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-	-
80	Distributions to stockholders.....	185,610	-	-	-	1,989	-	3,986	6,874	8,828	7,499	10,614	32,969	27,158	85,003
81	Cash and assets other than own stock.....	7,555	-	-	-	-	-	54	-	656	111	-	3,303	3,431	3,431

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets														Total active corporation returns	
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
MINING: BITUMINOUS COAL AND LIGHTWE MINING																	
1	Number of returns, total.....	36	708	316	543	108	81	30	22	12	1	3	1				
2	Form 1120-S.....	24	114		98	(4)	1										
3	Total assets.....	2,342,247	13,065	23,383	136,707	75,075	118,095	103,358	154,867	388,799	395,497	68,194	546,323	318,884			
4	Cash.....	136,903	2,850	2,249	10,946	5,807	12,087	6,713	14,913	32,407	22,240	1,147	15,694	9,850			
5	Notes and accounts receivable.....	354,982	3,338	7,715	25,873	10,550	16,378	16,630	27,759	61,605	38,859	14,213	81,146	50,916			
6	Less: Reserve for bad debts.....	3,166	58	1,455	4,175	1,917	4,547	4,607	5,550	10,664	14,785	3,795	28,395	175			
7	Inventories, total.....	89,532	24	1,455	4,175	1,917	4,547	4,607	5,550	10,664	14,785	3,795	28,395	9,618			
8	Less: First-in, first-out.....	2,999	21	422	1,712	1,340	1,100	3,190	3,351	5,714	7,256	2,094	10,472	9,618			
9	Other than last-in, first-out.....	46,228	3	1,033	2,463	572	2,216	1,417	2,199	4,950	7,559	901	17,923	17,923			
10	Not stated.....	40,305															
11	Investments, Government obligations:																
12	States and possessions.....	17,017				149	1,136	1,474	5	2,366	7,740						
13	United States obligations.....	131,904			673	604	4,355	5,045	5,164	24,920	35,960		555	54,623			
14	Not stated.....	5,869						25		12			5,832				
15	Other current assets, including short-term marketable investments.....	40,191	124	541	2,886	3,081	2,919	1,892	2,540	11,655	6,739		6,622	1,192			
16	Loans to stockholders.....	1,974	610		16	213	1,131										
17	Mortgage and real estate loans.....	366															
18	Other investments.....	287,215	244	745	10,512	2,128	18,092	15,809	8,182	37,632	22,809	1,980	95,895	43,187			
19	Depreciable assets.....	1,916,912	15,879	19,111	147,697	80,103	108,697	90,834	144,868	287,446	306,892	85,021	442,386	187,978			
20	Less: Accumulated amortization and depreciation.....	942,142	10,498	12,675	79,563	37,053	63,247	49,045	77,694	138,614	155,187	43,631	171,334	103,601			
21	Depletable assets.....	399,398	10,498	12,675	79,563	37,053	63,247	49,045	77,694	138,614	155,187	43,631	171,334	103,601			
22	Less: Accumulated depletion.....	155,930	1	1,961	8,717	4,010	12,383	13,043	14,030	84,825	115,925	12,097	39,321	84,356			
23	Land.....	25,927	227	123	2,775	1,076	3,211	2,046	2,321	2,670	46,829	8,970	9,599	25,335			
24	Intangible assets.....	1,382			15	1	5										
25	Less: Accumulated amortization.....	456						6		265	180						
26	Other assets.....	64,388	326	1,200	6,259	2,685	2,725	1,383	12,606	6,114	14,725	1,874	11,956	2,535			
27	Total liabilities.....	2,342,247	13,065	23,383	136,707	75,075	118,095	103,358	154,867	388,799	395,497	68,194	546,323	318,884			
28	Accounts payable.....	173,144	6,634	5,816	28,407	6,298	10,490	11,458	7,820	19,306	17,272	4,811	35,811	19,021			
29	Deposits and withdrawable shares.....	750															
30	Bonds, notes, mortgages payable maturing in less than one year.....	86,592	1,695	1,175	19,541	9,473	6,542	5,420	3,184	10,759	3,881		22,788	2,134			
31	Other current liabilities.....	87,700	1,074	4,640	11,977	2,086	4,310	3,266	6,895	10,323	14,169	3,359	18,289	7,312			
32	Loans from stockholders.....	2,860			739		221	206	1,400								
33	Bonds, notes, mortgages payable maturing in one year or more.....	371,246	3,369	3,010	23,080	30,008	12,929	10,025	27,835	27,955	51,879		165,281	15,875			
34	Other liabilities.....	42,286	4,048	853	3,833	4,161	2,067	2,630	1,926	8,816	9,795	34	2,568	1,555			
35	Capital stock, preferred.....	80,676		50	1,570		1,890	1,586	2,373	17,215	3,693	23	52,276	9,101			
36	Capital stock, common.....	295,926	7,373	5,776	24,505	8,878	22,763	17,208	16,207	53,260	46,550	1,034	83,271	43,177			
37	Paid-in or capital surplus.....	324,938	642	584	3,348	2,238	6,554	3,921	9,269	54,469	54,662	21,320	78,724	89,177			
38	Surplus reserves.....	65,930	495	438	2,614	74	4,462	1,719	3,583	7,193	17,412	2,798	12,887	8,375			
39	Earnings and undivided profits.....	810,229	12,610	13,538	17,093	11,859	45,867	45,919	74,375	179,503	176,184	34,815	74,428	166,334			
40	Total compiled receipts.....	2,053,660	697	74,064	271,921	89,245	108,367	98,260	129,834	268,316	265,970	67,417	433,397	185,683			
41	Interest on Government obligations (less amortizable bond premium):	1,978,209	662	59,305	267,861	88,474	104,131	94,839	126,837	254,314	255,016	66,769	417,407	169,449			
42	Wholly taxable.....	3,442			20	18	111	188	134	659	777	13	257	1,265			
43	Subject to surtax only.....	671															
44	Wholly tax-exempt.....	4,482	24	250	41	67	206	209	151	201	1,079	44	793	726			
45	Rents.....	4,726	29	51	523	199	663	274	405	1,079	243	173	429	403			
46	Royalties.....	3,915	9	300	445	136	964	45	161	1,313	171		243	128			
47	Net short-term capital gain reduced by net long-term capital loss.....	168	1	21	108		21	12		5							
48	Net long-term capital gain reduced by net short-term capital loss.....	30,254	5	460	1,402	229	994	938	807	4,608	2,661	200	5,541	12,298			
49	Net gain, sales other than capital assets.....	1,003			204		9	592	142	50	25						
50	Dividends, domestic corporations.....	12,075			149	5	435	484	149	2,704	832	6	6,105	1,206			
51	Dividends, foreign corporations.....	15					2	2	2	4	5						
52	Other receipts.....	14,700	703	153	1,168	117	796	642	1,031	2,228	4,976	212	2,622	52			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets														(14)
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more			
MINING: BITUMINOUS COAL AND LIGNITE MINING—Continued																	
53	Total compiled deductions.....	1,995,956	494	76,356	63,541	271,828	88,834	107,794	97,768	130,273	256,620	256,717	66,635	410,849	168,247		
54	Cost of sales and operations.....	1,399,931	332	50,548	47,384	206,706	50,470	77,382	73,950	81,496	179,287	177,544	36,375	297,773	120,684		
55	Compensation of officers.....	22,720	-	2,212	1,974	4,354	1,486	2,492	1,452	1,135	2,248	2,268	1,420	1,849	1,230		
56	Rent paid on business property.....	11,472	11	1,899	1,643	1,517	67	261	304	291	1,564	1,600	1,809	2,029	497		
57	Repairs.....	50,013	44	854	1,154	3,568	1,168	350	509	7,634	5,197	4,774	9,193	15,509	59		
58	Bad debts.....	3,615	-	2	26	21	133	223	56	859	1,001	1,016	59	471	649		
59	Interest paid.....	20,040	2	139	121	1,995	998	754	551	765	1,931	2,475	119	9,500	490		
60	Taxes paid.....	51,257	22	2,079	1,668	4,382	1,616	3,058	2,655	3,555	7,365	6,411	2,203	11,460	4,783		
61	Contributions or gifts.....	814	-	-	-	27	15	21	19	67	-	93	40	160	158		
62	Amortization.....	1,195	-	-	26	40	7	2	47	444	221	31	-	377	-		
63	Depreciation.....	121,560	8	2,055	1,025	14,600	8,831	6,881	6,040	10,706	17,410	16,421	5,755	20,961	10,867		
64	Depletion.....	56,977	-	609	341	6,013	2,884	3,112	2,057	3,947	9,695	11,899	2,120	7,888	6,412		
65	Advertising.....	1,839	-	-	41	85	37	80	62	66	247	249	36	819	117		
66	Amounts contributed under pension plans.....	15,654	-	-	-	500	10	753	1,019	2,946	2,461	4,435	401	1,881	1,248		
67	Amounts contributed under other employee benefit plans.....	69,367	-	244	58	1,401	888	2,770	2,788	7,581	12,700	13,123	4,477	14,862	8,475		
68	Net loss, sales other than capital assets.....	2,229	-	-	-	1,609	3	92	204	612	4	-	-	-	1		
69	Other deductions.....	166,973	75	15,711	9,480	25,010	20,221	9,583	6,055	8,169	15,976	15,178	3,628	25,310	12,577		
70	Compiled net profit (less net loss) (39 less 53).....	57,704	203	22,292	23,052	93	411	573	492	2,439	11,696	9,253	782	22,548	17,436		
71	Net income (less deficit), total (70 less 43).....	57,033	203	22,292	23,052	93	411	538	417	2,454	11,495	9,064	782	22,548	17,280		
72	Net income (less deficit) (71 less 79).....	58,186	22	22,478	23,074	21,093	119	582	417	2,454	11,495	9,064	782	22,548	17,280		
73	Statutory special deductions, total.....	21,636	-	1,240	500	618	723	693	325	132	4,279	3,089	5	8,802	1,024		
74	Net operating loss carryforward.....	10,109	-	-	500	505	723	438	118	27	1,980	2,371	-	3,613	-		
75	Dividends received deduction.....	62,933	-	-	-	113	-	261	407	105	2,299	706	5	5,189	1,024		
76	Income subject to tax.....	32	-	182	990	2,780	1,948	2,614	2,706	4,244	8,838	7,665	777	13,933	16,256		
77	Income tax.....	25,221	-	32	286	970	853	1,149	1,182	2,079	4,062	3,699	344	5,127	5,738		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	35,183	203	32,324	33,338	387	3,442	3,576	3,690	2,518	7,634	5,554	438	16,810	12,309		
79	Form 1120-S net income (less deficit) (71 less 72).....	1,847	205	186	(4)	1,186	(4)	244	-	-	-	-	-	-	-		
80	Distributions to stockholders:																
81	Cash and assets other than own stock.....	51,834	471	244	222	2,559	193	1,861	1,068	1,395	7,372	6,720	3,239	13,766	12,724		
	Corporation's own stock.....	11,429	-	-	-	-	3	716	-	-	6,589	733	-	3,388	-		
MINING: CRUDE PETROLEUM AND NATURAL GAS																	
1	Number of returns, total.....	7,161	378	2,748	925	1,985	431	334	143	80	43	17	13	8	6		
2	Form 1120-S.....	699	(4)	316	74	267	(4)	8	2	-	-	-	-	-	-		
3	Total assets.....	8,675,746	-	51,606	65,606	462,122	326,612	531,993	501,022	543,728	678,496	603,703	861,225	1,317,056	2,727,577		
4	Cash.....	664,880	-	7,890	6,579	45,554	26,376	44,359	51,885	58,428	63,534	40,869	57,585	75,365	186,456		
5	Notes and accounts receivable.....	1,280,035	-	8,940	14,229	109,530	64,647	87,247	78,978	79,845	76,662	54,812	102,530	165,700	436,915		
6	Less: Reserve for bad debts.....	7,556	-	401	37	1,105	242	542	276	457	1,709	1,025	-	1,093	669		
7	Inventories, total.....	381,716	-	547	1,163	10,276	11,554	12,153	12,407	12,853	15,375	21,267	30,750	80,141	173,230		
8	Last-in, first-out.....	2,462	-	-	-	498	-	33	711	-	1,020	-	-	-	-		
9	Other than last-in, first-out.....	89,721	-	278	905	1,854	2,576	3,724	4,451	4,095	4,740	9,823	3,218	-	45,057		
10	Net stated.....	296,733	-	269	238	7,924	8,978	8,396	7,245	8,159	9,615	11,444	27,532	80,141	128,173		
11	Investments, Government obligations:																
12	States and possessions.....	47,680	-	69	455	520	-	2,674	1,806	2,890	19,285	19,981	-	-	-		
13	United States obligations.....	216,377	-	3	-	2,150	3,491	6,800	17,225	10,882	18,862	13,715	22,408	65,999	54,842		
14	Net stated.....	3,901	-	78	145	1,164	-	916	1,298	300	-	-	-	-	-		
15	Other current assets, including short-term marketable investments:																
16	Loans to stockholders.....	6,610	-	720	-	2,068	1,463	1,107	446	587	219	-	-	-	-		
17	Mortgage and real estate loans.....	9,903	-	62	-	2,259	6,420	1,497	215	350	-	-	-	-	-		
18	Other investments.....	1,122,645	-	3,277	3,484	28,000	27,651	62,222	69,768	47,235	67,798	83,766	96,585	360,280	272,619		
19	Depreciable assets.....	6,774,743	-	44,348	57,230	373,550	300,199	406,069	300,787	370,190	473,841	299,101	629,805	869,120	2,647,908		
20	Less: Accumulated amortization and depreciation.....	2,199,643	-	23,661	33,462	219,127	176,273	226,682	153,550	186,311	228,020	129,021	263,048	358,953	1,280,650		
21	Depreciable assets.....	1,149,682	-	17,683	10,939	110,880	73,926	130,387	123,698	178,977	249,409	169,954	335,701	110,916	980,388		
22	Land.....	107,983	-	12,479	10,984	56,131	31,801	68,373	42,240	68,929	94,835	109,667	212,656	29,911	409,750		
23	Less: Accumulated depletion.....	1,071,983	-	1,801	3,487	9,850	4,795	11,101	9,074	17,318	17,588	9,829	17,952	18,766	17,319		
24	Intangible assets.....	135,261	-	183	33	4,966	4,345	7,532	8,215	17,318	17,870	21,972	45,977	28,751	99		
25	Less: Accumulated amortization.....	43,337	-	5	-	2,231	46	2,974	5,037	8,830	9,621	8	4,857	83	5		
26	Other assets.....	191,754	-	4,166	3,192	30,330	7,484	29,058	17,075	19,384	15,991	15,661	5,673	7,969	35,771		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Total active corporation returns	Major industrial group, item	Size of total assets (Thousands dollars)														Total
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
26	8,675,746	MINING: CRUDE PETROLEUM AND NATURAL GAS—Continued															
27	652,088	Total liabilities.....	-	51,606	65,606	462,122	531,993	501,022	543,728	678,496	603,703	861,225	1,317,056	2,727,577			
28	13,068	Accounts payable.....	-	13,604	18,760	91,551	61,683	48,256	37,354	55,680	32,921	45,661	69,695	136,199			
29	437,578	Deposits and withdrawable shares.....	-	2,789	7,980	4,773	439	3,810	-	-	13	-	-	-			
30	520,757	Bonds, notes, mortgages payable maturing in less than one year.....	-	14,018	7,980	73,385	48,943	34,430	25,328	44,017	45,833	15,605	18,210	61,150			
31	58,563	Other current liabilities.....	-	3,634	2,463	18,200	17,861	14,514	67,615	22,533	15,965	35,231	38,215	271,237			
32	1,307,336	Loans from stockholders.....	-	3,403	12,340	6,758	6,326	73	3,879	28	31	31	31	23,800			
33	306,900	Bonds, notes, mortgages payable maturing in one year or more.....	-	10,346	10,182	72,778	102,836	92,863	113,818	126,657	130,534	214,262	160,927	213,290			
34	181,827	Other liabilities.....	-	10,533	1,083	8,879	21,080	16,448	26,870	19,930	41,798	41,510	56,613	52,843			
35	1,344,643	Capital stock, preferred.....	-	1,421	35,410	151,970	74,515	17,074	12,073	20,739	41,798	41,510	7,541	82,640			
36	1,333,383	Capital stock, common.....	-	44,474	15,185	91,551	133,863	101,922	81,491	108,479	74,612	147,719	175,235	234,963			
37	64,395	Paid-in or capital surplus.....	-	14,461	5,676	72,928	93,301	72,928	93,301	90,632	108,707	62,142	492,640	492,640			
38	2,455,208	Surplus reserves.....	-	7,315	1,164	5,074	9,661	7,751	9,661	716	6,207	1,601	10,295	1,834			
39	5,982,256	Earned surplus and undivided profits.....	-	1,743,392	129,452	18,354	41,840	46,918	109,243	77,338	189,085	297,196	516,067	1,155,881			
40	5,595,875	Total compiled receipts.....	108,176	73,843	80,902	502,718	379,718	299,908	322,770	371,329	225,070	299,826	762,197	2,247,957			
41	5,595,875	Business receipts.....	56,495	65,191	77,404	471,043	345,812	265,348	299,303	346,792	194,592	233,235	736,475	2,219,251			
42	5,755	Interest on Government obligations (less amortizable bond premium).....	98	-	-	23	229	371	162	736	406	593	1,991	1,039			
43	6	Wholly taxable.....	-	-	-	-	6	-	-	-	-	-	-	-			
44	941	Subject to surtax only.....	-	165	165	1,462	1,336	1,583	1,775	2,173	1,268	2,892	3,605	2,690			
45	26,083	Other interest.....	230	357	356	2,233	1,460	2,233	868	517	2,053	4,925	684	7,875			
46	74,873	Rents.....	1,953	1,214	824	2,608	7,013	8,751	4,840	4,678	8,210	29,366	3,095	256			
47	3,065	Royalties.....	-	69	12	159	200	69	722	59	-	14	-	1,111			
48	114,497	Net short-term capital gain reduced by net long-term capital loss.....	48,432	4,561	1,187	6,284	6,042	6,202	4,373	3,994	13,161	6,865	2,514	3,371			
49	9,720	Net long-term capital gain reduced by net short-term capital loss.....	85	45	36	636	2,025	1,052	884	1,973	2,608	25	70	11			
50	25,344	Net gain, sales other than capital assets.....	96	227	36	1,482	786	1,482	1,602	1,298	1,062	1,699	5,253	8,480			
51	7,028	Dividends, domestic corporations.....	499	2,115	891	16,740	9,230	13,195	1,901	329	2	5	3,764	580			
52	93,424	Dividends, foreign corporations.....	111,934	74,878	83,504	519,713	300,397	381,884	295,104	355,397	1,302	20,207	4,751	2,974			
53	5,376,730	Total compiled deductions.....	33,022	38,085	45,799	321,934	197,023	233,271	174,351	164,733	200,998	278,454	691,627	1,773,971			
54	3,138,485	Cost of sales and operations.....	1,355	5,622	3,229	21,653	11,126	9,621	5,333	4,508	85,974	91,191	433,705	1,123,989			
55	80,210	Compensation of officers.....	451	1,552	993	5,265	3,002	3,006	3,732	3,458	2,540	3,992	3,998	2,002			
56	497,007	Rent paid on business property.....	451	1,552	993	5,265	3,002	3,006	3,732	3,458	2,540	3,992	3,998	2,002			
57	35,201	Repairs.....	37	341	509	987	165	264	1,875	1,776	1,474	10,435	10,534	10,534			
58	8,284	Bad debts.....	37	341	509	987	165	264	1,875	1,776	1,474	10,435	10,534	10,534			
59	78,204	Interest paid.....	1,510	1,355	974	8,996	5,110	7,307	9,402	8,761	8,242	269	1,747	1,266			
60	149,792	Taxes paid.....	2,843	1,888	2,360	10,254	9,470	7,038	11,726	8,761	8,242	269	1,747	1,266			
61	2,188	Contributions or gifts.....	2	29	22	122	204	100	286	117	7,828	21,173	22,970	10,511			
62	3,202	Amortization.....	9	166	4	721	12	253	350	85	50	55	439	635			
63	384,364	Depreciation.....	4,461	5,342	6,346	32,805	33,161	29,307	418	358	18	113	19	932			
64	624,846	Depletion.....	5,235	2,221	2,273	17,156	22,717	43,486	54,024	51,043	30,025	61,268	86,534	151,986			
65	14,292	Advertising.....	22	368	49	1,265	315	495	4,904	14,361	24,072	21,372	70,370	473,986			
66	30,929	Amounts contributed under pension plans.....	199	1	22	392	811	682	4,704	13,881	23,666	21,372	70,370	473,986			
67	10,339	Amounts contributed under other employee benefit plans.....	7	1	22	733	681	356	292	556	2,966	310	1,790	2,486			
68	56,467	Net loss, sales other than capital assets.....	48,442	1,941	599	947	418	358	438	556	2,966	310	1,790	2,486			
69	712,980	Other deductions.....	13,930	16,260	18,121	91,978	55,887	43,486	54,024	51,043	30,025	61,268	86,534	151,986			
70	605,596	Compiled net profit (less net loss) (39 less 53).....	23,758	21,035	22,607	6,945	2,246	4,804	14,361	15,972	24,072	21,372	70,370	473,986			
71	604,585	Net income (less deficit), total (70 less 43).....	23,758	21,035	22,607	6,945	2,246	4,804	14,361	15,972	24,072	21,372	70,370	473,986			
72	614,470	Returns other than Form 1120-S:															
73	101,524	Net income (less deficit) (71 less 79).....	23,723	436	2,504	8,035	2,415	3,667	14,334	15,881	23,666	21,372	70,370	473,986			
74	70,097	Statutory special deductions, total.....	202	4,934	1,818	9,900	7,592	7,592	7,592	7,592	8,128	5,221	5,221	28,393			
75	21,002	Net operating losses carryforward.....	121	4,934	1,758	8,271	6,030	5,610	5,610	5,610	5,610	5,610	5,610	18,725			
76	664,229	Dividends received deduction.....	81	1,776	34	1,158	495	1,224	1,653	1,065	1,394	4,465	4,465	7,208			
77	36,040	Income subject to tax.....	1,006	1,776	34	1,158	495	1,224	1,653	1,065	1,394	4,465	4,465	7,208			
78	269,486	Income tax.....	377	3,536	3,332	3,578	2,551	6,732	13,239	21,501	22,487	15,668	33,493	449,655			
79	29,885	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	2,562	3,355	2,567	4,999	620	1,508	13,239	19,117	13,677	5,704	35,077	240,821			
80	595,985	Form 1120-S net income (less deficit) (71 less 72).....	651	-	-	-	169	1,037	-	-	-	-	-	-			
81	23,789	Distributions to stockholders:															
		Cash and assets other than own stock.....	2,562	3,355	2,567	4,999	19,086	8,936	13,578	8,936	8,700	30,873	37,554	449,655			
		Corporation's own stock.....	651	-	-	620	234	1,418	1,418	339	4,400	7,033	6,323	6,323			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MINING: MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING																
1	Number of returns, total	3,821														
2	Form 1120-S	258														
Total assets																
3	Total assets	2,679,413	-	20,813	38,489	408,709	200,951	368,604	327,345	177,831	193,049	239,093	52,006	652,771		
4	Cash	222,043	-	1,718	3,296	42,876	9,272	44,233	31,425	13,256	11,745	22,458	5,589	36,175		
5	Notes and accounts receivable	414,525	-	3,642	8,416	80,575	37,162	65,687	65,687	20,369	25,172	47,443	7,801	55,773		
6	Less: Reserve for bad debts	4,266	-		143	1,048	280	983	618	473	429	138	49	50		
7	Inventories, total	207,847	-	982	1,992	29,342	14,682	21,390	22,941	13,076	13,184	23,867	3,562	62,729		
8	Less: first-out	2,031	-			759	-	251	56	-	965	-	-	-		
9	Other than last-in, first-out	87,049	-	502	972	14,910	9,374	12,262	11,973	8,622	6,817	10,639	-	10,978		
10	Not stated	118,767	-	480	920	13,873	5,368	8,877	10,912	4,454	5,402	13,228	3,562	51,751		
Investments, Government obligations:																
11	States and possessions	8,234	-			1,298	-	1,704	898	2,791	1,543	-	-	-		
12	United States obligations	77,365	-	255		2,812	2,807	7,812	4,936	8,672	19,883	4,687	-	25,501		
13	Not stated	3,125	-	1		1,033	180	520	1,226	-	-	-	-	-		
14	Other current assets, including short-term marketable investments	34,596	-	90		1,438	4,519	6,547	5,448	2,402	3,614	1,495	851	4,722		
Loans to stockholders																
15	Mortgage and real estate loans	5,806	-	2		1,100	3,896	202	234	600	-	-	-	-		
16	Other investments	15,912	-			689	145	1,206	234	255	-	-	-	13,383		
17	Depreciable assets	414,126	-	1,163	327	21,261	9,243	26,683	28,697	18,703	19,237	20,188	546	268,078		
18	Less: Accumulated amortization and depreciation	2,003,441	-	12,667	29,153	394,965	165,821	329,395	278,614	115,378	143,810	147,773	4,914	329,392		
19	Depletable assets	72,851	-	1,671	7,234	25,091	88,419	178,639	150,980	53,632	64,386	64,386	16,566	167,837		
20	Less: Accumulated depletion	72,851	-	385	1,097	8,247	27,796	31,592	22,011	30,657	26,209	51,235	6,526	794		
21	Land	78,567	-	1,497	2,193	20,900	10,545	15,935	15,690	6,684	590	21,125	4,856	92		
22	Intangible assets	55,107	-	21		629	901	205	1,028	121	663	949	1,048	50,390		
23	Less: Accumulated amortization	34,597	-			94	309	97	349	125	2	2	-	33,328		
24	Other assets	60,182	-	1,198	449	13,997	5,685	7,364	13,484	5,714	3,238	1,856	640	6,957		
25	Total liabilities	2,679,413	-	20,813	38,489	408,709	200,951	368,604	327,345	177,831	193,049	239,093	52,006	652,771		
26	Accounts payable	204,170	-	3,003	4,289	46,514	23,074	33,033	27,235	12,365	9,791	16,496	2,269	25,601		
27	Deposits and withdrawable shares	823	-	103	475	10	97	115	23	-	-	-	-	-		
28	Bonds, notes, mortgages payable maturing in less than one year	214,370	-	3,353	5,632	44,062	29,341	27,971	20,215	12,409	7,041	854	-	63,492		
29	Other current liabilities	99,872	-	904	1,220	15,106	5,236	17,459	14,114	4,554	4,630	11,493	1,113	24,043		
30	Loans from stockholders	724	-	724	1,105	10,396	3,262	7,211	847	7,214	4,270	25,984	11,000	44,936		
31	Bonds, notes, mortgages payable maturing in one year or more	314,509	-	5,214	4,570	58,219	23,158	36,562	43,978	16,618	44,270	-	-	-		
32	Other liabilities	169,387	-	3,796	2,241	19,196	8,647	15,168	8,448	2,168	9,226	25,262	3,443	71,772		
33	Capital stock, preferred	43,012	-			4,674	14,366	5,149	5,776	979	10,703	35,354	8,380	1,465		
34	Capital stock, common	517,547	-	7,315	14,997	109,113	38,377	52,119	49,220	32,627	33,486	35,354	3,380	139,359		
35	Paid-in or capital surplus	275,855	-	6,237	1,075	14,410	8,626	9,304	15,367	13,371	12,727	36,306	33	151,895		
36	Surplus reserves	39,593	-	264	348	4,323	4,801	8,217	13,955	806	946	735	5	9,388		
37	Earnings and undivided profits	774,965	-	110,090	2,713	87,366	35,766	160,025	128,167	73,372	60,229	86,609	25,763	124,820		
38	Total compiled receipts	2,119,743	-	23,022	48,884	474,477	179,538	361,945	323,770	114,553	116,948	183,258	29,285	262,432		
39	Business receipts	2,036,626	-	22,292	46,508	459,823	175,919	347,864	314,111	111,116	112,336	180,824	29,090	231,427		
Interest on Government obligations (less amortizable bond premium):																
40	Wholly taxable	3,967	-			108	3	272	239	187	555	108	35	2,439		
41	Subject to surtax only	11	-			-		97	80	94	41	-	3	-		
42	Wholly tax-exempt	7,628	-	43	69	685	291	658	773	353	243	823	96	3,683		
43	Rents	9,212	-	85	1,264	1,868	294	1,841	801	354	344	173	9	2,175		
44	Royalties	3,455	-	4	115	692	39	591	118	373	15	14	-	1,494		
45	Net short-term capital gain reduced by net long-term capital loss	299	-			4	-	43	-	-	1	-	-	237		
46	Net long-term capital gain reduced by net short-term capital loss	16,373	-	554	709	2,003	550	1,907	3,034	420	2,092	981	-	4,027		
47	Net gain, sales other than capital assets	182	-	9		60	53	60	53	-	-	-	-	-		
48	Dividends, domestic corporations	15,261	-	26		20	21	761	277	422	52	69	3	13,609		
49	Dividends, foreign corporations	393	-	149		6,214	2,321	6,940	4,284	1,332	1,264	7	386	2,948		
50	Other receipts	26,023	-	46												

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. — BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP — Continued

	Major industrial group, item	Total active corporation returns	Size of total assets														(13)	(14)
			(Thousand dollars)															
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			
53	MINING, MINING AND QUARRYING OF NONMETALLIC MINERALS, AND ANTHRACITE MINING--Continued	2,138,098	5,801	25,572	47,950	463,432	177,680	348,405	310,268	110,003	104,691	166,174	28,853	349,269	\$250,000,000 or more			
54	Total compiled deductions.....	1,283,043	3,722	12,467	30,343	278,319	114,899	232,519	212,621	72,490	66,477	88,994	13,489	156,703				
55	Cost of sales and operations.....	54,528	395	1,476	3,286	13,398	4,991	10,534	6,341	2,031	1,272	1,558	357	989				
56	Compensation of officers.....	14,767	9	393	436	4,495	491	2,020	1,709	657	503	1,138	253	2,663				
57	Rent paid on business property.....	51,994	90	781	850	13,236	6,226	7,840	8,406	2,978	4,408	5,140	1,267	172				
58	Repairs.....	15,285	16	375	120	1,927	3,111	946	955	237	245	101	22	6,730				
59	Bad debts.....	24,287	92	323	475	6,201	3,110	3,353	3,249	1,463	2,114	1,696	779	1,432				
60	Interest paid.....	59,395	122	846	1,594	11,530	4,032	8,192	8,248	3,239	3,170	4,602	1,053	12,767				
61	Taxes paid.....	1,655	1	-	-	170	109	250	323	99	298	131	13	261				
62	Contributions or gifts.....	10,849	2	-	10	232	911	345	437	22	37	73	2	8,770				
63	Amortization.....	145,346	647	2,172	2,549	38,656	14,300	24,317	20,361	7,441	9,850	10,424	2,685	11,945				
64	Depreciation.....	78,173	43	1,623	705	8,232	2,691	15,020	9,186	4,931	4,632	11,898	1,896	18,372				
65	Depletion.....	6,752	13	103	103	1,339	337	882	1,725	1,127	255	497	667	545				
66	Advertising.....	9,662	9	-	51	436	306	1,757	1,481	996	1,170	1,743	-	2,319				
67	Amounts contributed under pension plans.....	13,271	4	85	661	864	451	2,339	3,470	1,205	776	1,097	-	-				
68	Amounts contributed under other employee benefit plans.....	84,069	2	352	78	75,959	20,582	37,950	31,530	11,075	9,494	37,105	6,362	41,381				
69	Net loss, sales other than capital assets.....	285,022	629	6,128	6,767	75,959	20,582	37,950	31,530	11,075	9,494	37,105	6,362	41,381				
70	Other deductions.....	218,350	2,265	2,550	934	8,045	1,858	12,543	13,422	4,456	12,216	17,084	432	286,837				
71	Compiled net profit (less net loss) (39 less 53).....	218,668	2,265	2,550	934	8,045	1,858	12,543	13,422	4,456	12,216	17,084	432	286,837				
72	Net income (less deficit), total (70 less 43).....	221,483	2,101	2,469	443	6,783	1,345	11,751	13,420	4,456	12,216	17,381	432	286,837				
73	Returns other than Form 1120-S:																	
74	Net income (less deficit) (71 less 79).....	19,373	1	103	312	1,145	56	1,468	634	833	2,170	1,386	2	11,563				
75	Statutory special deductions, total.....	5,605	-	103	312	1,135	44	839	399	508	2,126	1,39	-	-				
76	Net operating loss carryforward.....	101,470	1	-	-	10	12	629	235	325	44	59	2	11,563				
77	Dividends received deduction.....	12,880	207	972	1,169	18,000	6,628	15,851	17,931	5,485	10,357	15,995	430	8,545				
78	Income subject to tax.....	45,290	63	202	352	6,565	2,689	7,287	8,521	2,697	5,203	8,014	218	3,479				
79	Income tax.....	363,640	328	2,752	582	1,480	3,831	5,353	4,981	1,853	7,054	9,070	214	390,316				
80	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	2,815	(4)	(4)	491	1,262	(4)	792	2	-	-	-	-	-				
81	Form 1120-S net income (less deficit) (71 less 72).....	64,471	5	103	314	4,336	2,034	5,879	5,078	2,838	2,814	5,249	1,928	33,893				
82	Distributions to stockholders:	4,030	-	-	-	13	-	525	1,006	-	1,239	1,247	-	-				
83	Cash and assets other than own stock.....		-	-	-	-	-	-	-	-	-	-	-	-				
84	Corporation's own stock.....		-	-	-	-	-	-	-	-	-	-	-	-				
CONSTRUCTION																		
1	Number of returns, total.....	83,791	2,440	37,373	15,352	22,727	3,407	1,759	444	173	79	23	10	4				
2	Form 1120-S.....	10,229	239	5,221	2,155	2,358	182	65	7	2	-	-	-	-				
Total assets.....																		
3	Cash.....	17,745,002	-	725,887	1,097,520	4,977,383	2,348,440	2,644,591	1,537,270	1,180,776	1,195,995	760,806	701,452	574,882				
4	Notes and accounts receivable.....	1,780,963	-	100,052	131,227	514,551	265,838	275,482	145,777	103,245	103,343	53,360	46,607	41,481				
5	Notes: Reserve for bad debts.....	6,169,943	-	255,989	398,930	1,890,902	867,647	1,009,034	508,817	427,252	293,159	260,908	163,657	93,698				
6	Less: Reserve for bad debts.....	40,216	-	1,973	3,600	16,471	5,291	6,020	4,362	1,037	823	405	104	130				
7	Inventory, total.....	2,534,996	-	97,505	161,943	869,862	354,030	433,287	277,181	97,188	79,597	61,126	16,291	8,980				
8	Less: Inventory, first-out.....	54,896	-	2,796	6,183	16,658	1,840	15,301	5,863	6,044	118	93	-	-				
9	Other than last-in, first-out.....	1,321,389	-	53,252	80,269	459,827	203,968	193,911	149,276	43,260	47,313	1,391	1,962	86,980				
10	Net started.....	1,158,701	-	41,457	75,491	393,377	163,238	224,075	122,042	47,884	32,166	59,642	14,329	-				
11	Investments: Government obligations:			35	-	5,630	3,709	7,697	6,656	13,535	7,547	785	743	1				
12	States and possessions.....	46,338	-	2,221	693	21,738	39,327	21,061	16,335	23,470	22,444	59,063	5,792	5,792				
13	United States obligations.....	256,537	-	1,073	1,449	12,496	4,852	5,913	3,198	33	33	-	-	-				
14	Net started.....	1,049,248	-	16,205	28,942	135,920	73,528	86,364	64,387	152,308	269,944	87,584	54,529	79,537				
15	Other current assets, including short-term marketable investments.....	63,136	-	12,173	10,730	18,883	7,456	6,872	3,080	2,974	819	149	-	-				
16	Loans to stockholders.....	109,761	-	4,139	8,353	39,390	23,587	16,298	7,350	2,079	-	-	-	-				
17	Mortgage and real estate loans.....	1,335,001	-	19,034	43,319	221,740	145,372	162,987	101,105	78,146	113,821	93,375	163,115	213,378				
18	Other investments.....	6,098,382	-	339,677	422,954	885,693	901,867	504,136	352,906	353,179	353,179	214,347	187,842	114,035				
19	Less: Accumulated amortization and depreciation.....	3,353,539	-	181,404	218,374	921,607	542,210	536,820	294,717	203,893	160,493	99,913	79,133	64,989				
20	Depletable assets.....	74,371	-	1,822	2,052	11,369	709	1,315	1,515	2,155	5,471	2,097	42,482	384				
21	Less: Accumulated depletion.....	607	-	399	399	3,460	148	1,601	405	478	1,139	8	8,444	48				
22	Land.....	468,639	-	20,753	38,133	165,747	62,291	54,993	33,738	22,802	28,237	6,568	33,250	2,127				
23	Intangible assets.....	11,730	-	1,990	502	3,211	1,321	2,067	843	532	282	-	816	166				
24	Less: Accumulated amortization.....	4,193	-	912	177	647	396	1,527	402	6	77	-	-	49				
25	Other assets.....	1,155,210	-	38,115	70,843	237,939	178,714	210,456	154,922	105,009	77,546	58,409	20,738	2,519				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	Size of total assets										\$250,000,000 or more				
										(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		(11)	(12)	(13)	(14)
(Thousands dollars)																								
CONSTRUCTION—Continued																								
26 Total liabilities.....	17,745,002	-	725,887	1,097,520	4,377,283	2,348,440	2,644,591	1,537,270	1,180,776	1,195,995	760,806	701,452	574,882	-	-	-								
27 Accounts payable.....	4,510,964	-	213,318	266,937	1,305,610	581,206	717,449	375,643	387,862	255,810	167,385	88,214	151,530	-	-	-								
28 Deposits and withdrawable shares.....	67,844	-	6,650	6,650	35,995	13,355	6,755	914	12	-	-	-	-	-	-	-								
29 Bonds, notes, mortgages payable maturing in less than one year.....	1,926,887	-	114,150	167,406	707,754	271,304	272,766	133,719	80,434	76,646	55,209	43,179	4,320	-	-	-								
30 Other current liabilities.....	1,494,741	-	57,240	64,634	322,827	161,315	208,010	114,497	137,779	196,721	140,332	34,877	56,309	-	-	-								
31 Loans from stockholders.....	1,227,042	-	42,474	34,781	88,967	28,308	18,816	6,129	5,192	177	3,198	-	-	-	-	-								
32 Bonds, notes, mortgages payable maturing in one year or more.....	1,961,593	-	94,225	144,871	557,201	236,757	281,163	155,088	105,617	157,458	34,448	158,166	36,599	-	-	-								
33 Other liabilities.....	1,597,540	-	38,933	45,084	290,639	243,332	350,815	277,477	133,327	97,007	98,033	18,107	4,586	-	-	-								
34 Capital stock, preferred.....	179,313	-	3,048	7,428	39,605	23,804	34,252	14,504	26,201	12,926	6,013	10,535	997	-	-	-								
35 Capital stock, common.....	2,204,116	-	235,607	737,447	745,547	277,658	222,272	118,189	75,896	73,283	97,175	58,672	102,370	-	-	-								
36 Paid-in or capital surplus.....	557,743	-	19,284	24,324	130,879	34,942	52,750	30,554	23,646	37,524	14,214	78,697	110,119	-	-	-								
37 Surplus reserves.....	85,776	-	1,724	2,546	20,171	6,645	13,608	9,777	7,002	5,782	4,427	12,872	1,222	-	-	-								
38 Earned surplus and undivided profits.....	2,931,443	-	196,034	94,912	732,188	469,614	465,935	300,048	196,706	282,649	180,372	198,223	106,830	-	-	-								
39 Total compiled receipts.....	37,412,748	179,775	3,013,550	3,142,332	12,256,782	5,077,681	5,267,895	2,691,328	1,925,823	1,642,086	1,152,742	736,056	326,498	-	-	-								
40 Business receipts.....	36,742,702	176,447	2,988,821	3,110,606	12,112,279	5,004,951	5,171,273	2,631,295	1,879,531	1,591,351	1,127,951	649,910	298,287	-	-	-								
41 Interest on Government obligations (less amortizable bond premium):	6,415	-	26	93	691	960	916	536	475	851	868	860	139	-	-	-								
42 Wholly taxable.....	156	-	21	21	58	45	25	3	3	1	1	-	-	-	-	-								
43 Subject to surtax only.....	156	-	21	21	58	45	25	3	3	1	1	-	-	-	-	-								
44 Wholly tax-exempt.....	2,421	9	30	267	1,288	602	328	341	341	350	31	243	92	-	-	-								
45 Other interest.....	38,995	321	755	1,664	11,258	4,277	5,766	3,706	2,092	2,908	2,825	2,111	1,312	-	-	-								
46 Rents.....	133,665	507	2,828	7,372	31,021	19,321	23,685	11,482	10,413	10,032	2,285	12,297	1,316	-	-	-								
47 Royalties.....	4,883	-	206	4	507	40	134	666	278	1,038	1,398	410	182	-	-	-								
48 Net short-term capital gain reduced by net long-term capital loss.....	1,692	3	146	2	464	549	66	314	40	81	24	3	-	-	-	-								
49 Net long-term capital gain reduced by net short-term capital loss.....	90,808	608	3,130	3,933	17,298	7,937	9,899	10,993	6,792	9,385	7,756	12,081	1,396	-	-	-								
50 Net gain, sales other than capital assets.....	10,368	15	1,093	320	928	660	810	536	759	1,829	67	3,300	51	-	-	-								
51 Dividends, domestic corporations.....	18,836	-	64	125	620	1,049	1,320	813	1,003	1,362	555	4,808	7,117	-	-	-								
52 Dividends, foreign corporations.....	6,703	-	-	-	-	-	76	35	34	415	352	5,645	136	-	-	-								
53 Other receipts.....	355,104	1,865	16,451	17,692	81,391	37,154	53,323	31,224	24,056	22,463	8,627	44,388	16,470	-	-	-								
54 Total compiled deductions.....	36,901,168	185,428	3,030,465	3,127,240	12,110,462	4,996,887	5,190,061	2,654,371	1,889,947	1,599,361	1,125,210	677,591	314,145	-	-	-								
55 Cost of sales and operations.....	30,862,895	153,944	2,282,640	9,932,704	4,249,053	4,505,110	2,348,157	1,682,984	1,416,210	1,015,899	563,125	229,360	360	-	-	-								
56 Compensation of officers.....	1,207,070	4,480	229,477	174,523	476,669	134,452	97,620	36,264	20,903	16,033	7,051	6,973	2,625	-	-	-								
57 Rent paid on business property.....	195,157	1,257	25,448	20,640	74,768	19,226	20,972	7,429	5,958	5,575	3,373	8,157	2,354	-	-	-								
58 Repairs.....	179,817	1,050	10,119	12,554	60,340	28,271	28,171	11,638	9,666	7,670	3,856	3,237	3,237	-	-	-								
59 Bad debts.....	60,042	482	6,746	7,466	20,953	4,876	6,406	3,512	3,056	807	280	335	5,121	-	-	-								
60 Interest paid.....	188,510	1,024	9,641	14,761	59,624	27,384	25,432	12,414	8,411	11,171	4,709	8,626	5,313	-	-	-								
61 Taxes paid.....	531,256	2,767	56,289	59,278	198,721	81,628	67,211	32,904	18,828	14,924	11,591	6,306	4,509	-	-	-								
62 Contributions or gifts.....	12,572	12	245	342	2,925	2,065	2,370	1,173	914	948	912	445	221	-	-	-								
63 Amortization.....	4,200	12	258	180	624	287	364	321	962	21	4	1,167	9,242	-	-	-								
64 Depreciation.....	661,710	2,519	43,017	53,759	211,231	92,636	93,064	48,344	36,851	32,469	15,348	18,230	9,242	-	-	-								
65 Advertising.....	8,279	27	133	319	685	1,066	1,066	420	890	1,058	238	3,089	122	-	-	-								
66 Amounts contributed under pension plans.....	84,134	504	12,653	12,686	33,102	9,169	6,002	3,317	1,551	2,328	1,250	921	651	-	-	-								
67 Amounts contributed under employee benefit plans.....	132,925	497	11,504	13,241	48,813	17,782	20,115	8,181	5,534	3,071	2,322	1,517	328	-	-	-								
68 Net loss, sales other than capital assets.....	5,535	268	1,138	198	1,745	326	1,410	185	187	65	2	11	49,405	-	-	-								
69 Other deductions.....	2,664,752	16,505	332,774	274,554	969,953	315,253	301,337	133,670	88,104	78,905	52,524	51,768	12,261	-	-	-								
70 Compiled net profit (less net loss) (39 less 53).....	511,580	25,653	216,915	15,092	146,320	80,794	77,834	37,157	35,876	42,725	27,532	58,465	12,353	-	-	-								
71 Net income (less deficit), total (70 less 43).....	509,159	25,662	216,945	15,092	146,053	80,666	77,232	36,829	35,535	42,375	27,501	58,222	12,261	-	-	-								
72 Net income (less deficit) (71 less 79).....	466,704	24,899	221,082	5,556	123,493	75,022	74,222	36,366	35,089	42,375	27,501	58,222	12,261	-	-	-								
73 Statutory special deductions, total.....	106,050	778	13,365	9,792	33,681	10,063	10,127	4,771	4,999	2,937	1,051	6,358	6,128	-	-	-								
74 Net operating loss carryforward.....	89,059	778	13,364	9,790	33,223	9,221	8,362	3,813	4,211	1,439	627	2,271	6,049	-	-	-								
75 Dividends received deduction.....	15,571	-	1	42	460	842	1,038	684	788	1,038	424	4,087	6,049	-	-	-								
76 Income subject to tax.....	797,819	4,566	29,852	49,010	226,970	108,182	123,665	62,891	45,704	52,314	35,599	52,897	6,133	-	-	-								
77 Income tax.....	328,508	1,764	8,390	14,746	79,444	46,237	57,007	29,612	21,947	25,185	16,619	24,332	2,825	-	-	-								
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	183,072	37,417	325,305	346	66,876	34,557	20,427	7,545	13,929	17,540	10,913	34,133	9,528	-	-	-								
79 Form 1120-S net income (less deficit) (71 less 72).....	42,455	2,763	4,137	9,536	20,560	5,064	3,010	463	448	-	-	-	-	-	-	-								
80 Cash and assets other than own stock.....	139,969	26,841	10,503	4,930	23,452	6,995	9,463	7,226	2,984	10,171	9,556	20,943	7,505	-	-	-								
81 Corporation's own stock.....	26,717	78	1	103	3,035	2,921	6,955	3,734	1,320	4,082	2,150	2,338	-	-	-	-								

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets															
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1	Number of returns, total.....	173,558	4,486	55,554	27,144	56,441	13,642	9,121	3,256	1,164	464	304	182	134				
2	Form 1120-S.....	15,776	281	6,255	3,472	5,112	513	125	9	2	-	-	-	-				
TOTAL MANUFACTURING																		
3	Total assets.....	275,963,520	-	1,188,533	1,964,942	12,970,168	14,094,756	11,275,933	11,644,906	18,047,594	16,217,145	21,436,918	28,535,720	129,042,479				
4	Cash.....	16,064,100	-	152,426	236,548	1,372,186	989,965	963,764	948,592	1,265,644	1,041,044	1,252,148	1,588,015	4,916,283				
5	Notes and accounts receivable.....	49,906,046	-	314,816	544,962	3,275,896	2,495,997	2,533,967	2,431,436	3,584,362	3,060,201	3,864,573	4,872,300	19,218,821				
6	Less: Reserve for bad debts.....	1,096,333	-	4,529	10,087	60,169	57,557	53,023	53,731	76,872	60,234	125,076	100,918	417,087				
7	Investments, total.....	57,532,979	-	207,131	382,372	2,976,927	2,427,179	3,711,736	3,031,676	4,574,927	3,929,216	4,702,566	6,471,282	22,033,813				
8	Less: First-out.....	7,313,069	-	9,173	13,731	46,663	48,191	126,613	329,499	473,933	475,130	594,699	943,254	4,175,353				
9	Other than last-in, first-out.....	24,477,055	-	108,293	204,053	1,701,732	1,462,826	2,424,393	1,828,286	2,632,304	1,866,239	2,010,373	2,708,625	5,930,219				
10	Net stated.....	25,732,855	-	89,725	164,288	1,228,532	916,162	1,352,933	1,016,465	1,468,735	1,587,847	2,097,494	2,819,403	11,948,261				
11	Investments, Government obligations:																	
12	States and possessions.....	1,216,836	-	307	615	13,743	50,673	53,149	103,533	83,656	58,584	116,574	674,077					
13	United States obligations.....	10,629,077	-	3,641	4,461	88,628	257,802	321,456	577,357	448,065	978,776	931,571	7,025,697					
14	Not stated.....	702,367	-	1,751	17,517	799	33,784	30,577	50,701	29,407	39,541	16,664	87,999	383,496				
15	Other current assets, including short-term marketable investments.....	4,674,632	-	22,346	34,865	223,470	141,661	234,709	210,380	306,999	276,587	409,310	544,556	2,073,333				
16	Loans to stockholders.....	132,803	-	10,042	13,136	38,785	16,259	15,930	12,316	19,013	436	149	471	4,500				
17	Mortgage and real estate loans.....	20,947	-	1,081	2,712	17,493	16,985	26,911	20,174	17,674	17,557	15,048	26,532	25,347				
18	Other investments.....	33,146,828	-	30,318	60,947	613,473	559,676	927,040	858,283	1,749,279	1,628,937	2,274,095	3,227,159	20,234,592				
19	Depreciable assets.....	178,245,619	-	778,379	1,227,559	7,023,992	4,878,470	5,601,147	6,044,597	9,562,559	8,464,263	13,135,731	18,235,626	95,231,195				
20	Less: Accumulated amortization and depreciation.....	90,132,382	-	424,240	663,947	3,648,512	2,563,366	2,814,497	2,946,704	4,594,761	4,435,579	6,023,464	8,741,568	43,677,800				
21	Depletable assets.....	7,092,822	-	4,856	4,361	17,740	51,338	58,432	75,219	198,044	195,706	274,654	474,654	5,183,208				
22	Less: Accumulated depletion.....	3,134,076	-	1,539	1,155	4,129	15,799	18,985	23,030	60,689	61,931	312,672	116,602	2,438,385				
23	Land.....	4,110,622	-	13,019	32,095	221,917	179,010	255,449	210,389	298,239	254,393	292,397	419,510	1,728,759				
24	Intangible assets.....	2,174,537	-	7,673	10,719	44,123	26,205	62,865	53,749	48,936	34,363	101,065	13,162	1,713,604				
25	Less: Accumulated amortization.....	1,434,232	-	2,706	2,886	14,659	10,794	19,561	18,362	16,089	10,477	28,153	13,303	1,285,319				
26	Other assets.....	5,922,348	-	73,701	86,566	443,747	262,826	384,269	307,303	431,168	311,457	454,794	478,710	2,389,335				
27	Total liabilities.....	275,963,520	-	1,188,533	1,964,942	12,970,168	14,094,756	11,275,933	11,644,906	18,047,594	16,217,145	21,436,918	28,535,720	129,042,479				
28	Accounts payable.....	27,277,032	-	294,915	418,433	2,408,170	1,615,032	2,008,103	1,273,317	1,462,315	1,277,401	1,465,936	2,429,618	11,498,964				
29	Deposits and withdrawable shares.....	63,083	-	3,196	3,821	17,860	5,544	17,875	9,820	2,978	439	534	370	1,469				
30	Bonds, notes, mortgages payable maturing in less than one year.....	10,615,922	-	162,112	204,867	1,241,992	790,572	1,048,403	791,595	1,013,186	704,986	858,551	761,412	2,314,885				
31	Other current liabilities.....	17,561,348	-	115,751	143,917	933,213	748,629	1,045,160	784,132	1,118,803	961,222	1,212,055	1,798,314	7,469,273				
32	Loans from stockholders.....	939,824	-	81,020	66,952	259,376	135,178	120,752	60,576	73,912	19,369	57,429	5,565	14,603				
33	Bonds, notes, mortgages payable maturing in one year or more.....	35,133,299	-	157,018	282,774	1,377,596	976,203	1,254,908	945,772	1,845,019	2,212,856	3,157,636	4,221,179	17,644,934				
34	Other liabilities.....	7,837,650	-	58,162	55,212	347,710	242,313	319,669	335,945	494,473	434,001	765,323	809,781	3,608,305				
35	Capital stock, preferred.....	6,442,967	-	23,421	22,214	213,702	194,106	377,361	318,659	418,426	339,630	578,689	901,585	2,740,059				
36	Capital stock, common.....	45,985,583	-	544,055	598,490	2,891,663	1,684,788	2,334,289	1,780,920	2,621,881	2,097,084	3,146,849	3,972,397	22,592,500				
37	Paid-in or capital surplus.....	26,292,013	-	61,702	72,651	422,825	324,727	647,232	852,533	1,630,892	1,878,940	2,467,654	3,286,414	14,021,297				
38	Surplus reserves.....	4,016,628	-	5,977	15,304	68,484	55,884	126,688	134,211	250,044	165,367	282,656	386,927	2,410,767				
39	Earnings surplus and undivided profits.....	93,778,151	-	1,318,796	80,687	2,788,577	2,871,800	4,699,229	4,438,401	7,117,766	6,121,850	7,443,606	9,962,178	44,277,341				
40	Total compiled receipts.....	377,580,234	-	3,654,598	5,164,164	31,288,279	21,883,700	20,324,699	18,233,866	25,188,768	20,562,794	26,833,729	37,198,265	136,067,488				
41	Business receipts.....	369,911,448	-	3,618,420	5,105,569	30,967,966	21,640,615	20,444,447	17,950,249	24,799,284	20,221,811	26,376,500	36,275,544	132,145,096				
42	Interest on Government obligations (less amortizable bond premium):																	
43	Wholly taxable.....	293,322	411	131	2,189	3,026	7,606	7,176	9,503	16,691	13,025	16,015	27,770	189,629				
44	Subject to surtax only.....	44,447	1	202	66	448	2,277	80	82	153	7	31	31	17,456				
45	Other interest.....	659,585	958	1,560	16,263	13,503	23,518	22,433	3,318	3,168	3,168	6,836	3,444	399,123				
46	Rent.....	726,037	2,253	4,727	42,707	26,378	41,720	29,566	21,453	27,328	26,859	54,594	78,197	359,135				
47	Royalties.....	569,958	2,970	3,666	10,307	16,598	19,930	14,698	20,752	38,035	31,850	62,705	66,487	272,510				
48	Net short-term capital gain reduced by net long-term capital loss.....	17,402	173	284	1,603	279	724	353	1,299	1,072	698	328	784	9,450				
49	Net long-term capital gain reduced by net short-term capital loss.....	1,091,627	20,821	9,043	95,952	32,123	50,052	47,929	54,318	75,891	75,306	96,518	122,445	439,243				
50	Net gain, sales other than capital assets.....	32,791	464	1,385	4,502	1,566	2,002	914	1,640	2,808	3,580	1,284	2,231	7,832				
51	Dividends, domestic corporations.....	1,115,887	894	5,318	5,318	6,141	19,197	19,764	30,475	22,883	31,882	55,863	908,914					
52	Dividends, foreign corporations.....	1,207,770	1,383	41	41	42	1,533	2,484	5,033	13,877	19,159	56,586	140,559	967,073				
53	Other receipts.....	1,909,000	20,115	29,530	175,912	142,890	136,454	123,968	104,707	104,707	100,198	369,846	372,710					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—Balance Sheets and Income Statements, by Size of Total Assets, by Major Industrial Group—Continued

Major industrial group, item		Size of total assets														(14)
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
				\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
TOTAL MANUFACTURING—Continued																
53	Total compiled deductions.....	355,042,209	3,183,443	3,718,906	5,140,233	30,750,892	21,256,785	26,901,049	19,441,431	17,274,356	23,649,312	19,165,065	25,004,600	34,569,795	124,986,342	
54	Cost of sales and operations.....	263,691,327	2,420,778	2,482,822	3,659,675	23,107,206	16,451,504	20,742,137	15,007,950	13,177,606	17,397,275	14,027,376	18,089,482	25,782,821	91,344,695	
55	Compensation of officers.....	4,821,220	26,205	103,194	337,918	1,353,038	602,938	589,235	317,642	223,075	238,982	140,323	130,574	123,984	196,853	
56	Rent paid on business property.....	2,587,212	37,807	19,345	91,277	350,876	165,309	173,084	105,205	96,579	138,867	109,451	139,697	203,286	883,812	
57	Repairs.....	5,085,223	57,807	19,345	91,277	350,876	165,309	173,084	105,205	96,579	138,867	109,451	139,697	203,286	2,624,237	
58	Bad debts.....	568,425	7,679	14,761	70,191	70,191	62,063	58,371	38,002	34,536	47,450	29,434	35,728	40,319	121,095	
59	Interest paid.....	2,257,892	24,935	13,774	26,064	135,184	105,386	140,989	103,489	102,257	150,616	149,028	207,437	239,409	839,324	
60	Taxes paid.....	10,625,001	80,478	86,436	104,160	555,707	389,121	539,681	409,512	414,068	822,641	718,510	888,781	1,074,817	4,541,089	
61	Contributions or gifts.....	270,304	1,737	297	671	10,787	6,788	17,985	15,756	15,418	25,149	18,441	26,706	1,074,817	98,001	
62	Amortization.....	304,316	4,993	1,131	1,078	9,070	6,788	11,553	4,913	5,205	7,963	18,461	17,394	49,455	166,312	
63	Depreciation.....	10,509,230	72,673	76,564	110,402	604,489	381,165	506,528	381,308	397,420	601,361	572,049	766,878	1,092,857	4,979,736	
64	Depletion.....	2,250,593	5,516	229	3,638	3,638	7,846	14,589	15,779	22,641	45,800	34,842	83,368	83,377	1,935,731	
65	Advertising.....	5,259,547	43,026	25,801	36,901	225,428	185,206	285,753	256,084	286,216	468,000	395,868	570,608	792,872	1,687,784	
66	Amounts contributed under pension plans.....	2,791,152	15,255	2,586	3,459	64,125	66,086	112,921	97,424	110,850	199,098	170,816	232,700	324,272	1,544,550	
67	Amounts contributed under other employee benefit plans.....	1,736,976	10,285	12,595	15,725	115,959	80,627	106,638	77,459	84,510	113,685	87,323	114,924	158,264	758,980	
68	Net loss, sales other than capital assets.....	161,087	3,117	4,650	4,518	4,886	6,352	11,157	9,004	10,796	21,895	9,874	21,306	21,296	32,533	
69	Other deductions.....	42,325,704	398,516	544,122	706,020	3,958,855	2,633,488	3,427,613	2,472,437	2,144,782	3,091,314	2,381,775	3,237,537	3,957,435	13,387,810	
70	Compiled net profit (less net loss) (39 less 53).....	22,538,025	125,291	464,308	23,931	537,387	626,915	970,101	883,268	959,510	1,539,456	1,397,729	1,829,129	2,628,470	11,081,146	
71	Net income (less deficit), total (70 less 43).....	22,492,578	125,089	464,308	23,704	536,134	626,467	967,824	881,025	955,935	1,536,138	1,394,561	1,822,293	2,625,026	11,063,590	
72	Returns other than Form 1120-S:															
73	Net income (less deficit) (71 less 79).....	22,357,244	123,824	465,961	13,939	456,381	599,350	954,178	879,207	954,718	1,536,138	1,394,561	1,822,293	2,625,026	11,063,590	
74	Statutory special deductions, total.....	443,507	6,986	21,859	28,845	36,844	32,766	41,540	34,352	36,074	50,495	48,320	60,858	87,317	948,777	
75	Net operating loss carryforward.....	443,510	6,223	21,728	28,845	36,844	32,766	41,540	34,352	36,074	50,495	48,320	60,858	87,317	33,721	
76	Dividends received deduction.....	944,328	706	131	296	3,566	4,414	11,733	15,580	16,541	25,806	19,149	26,508	47,317	772,581	
77	Income subject to tax.....	22,851,140	182,615	54,506	100,667	802,870	747,705	1,162,309	972,861	1,026,947	1,662,576	1,401,706	1,877,458	2,585,052	10,272,888	
78	Income tax.....	11,403,317	88,574	17,127	30,812	300,127	337,358	562,243	484,602	519,790	843,578	711,712	953,121	1,314,915	5,242,358	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	11,134,708	36,717	81,435	9,765	237,260	289,557	407,858	398,666	442,720	695,878	686,017	876,008	1,313,555	5,838,788	
80	Form 1120-S net income (less deficit) (71 less 72).....	13,424	1,265	1,653	9,765	79,753	27,117	13,646	1,818	1,217	-	-	-	-	-	
81	Distributions to stockholders:															
	Cash and assets other than own stock.....	8,409,428	44,510	20,265	16,672	128,816	98,349	156,653	139,300	176,884	381,683	356,278	643,669	986,993	5,259,755	
	Corporation's own stock.....	1,133,321	340	340	2,634	25,358	48,059	59,494	36,552	55,284	68,415	97,627	85,377	545,935	-	
MANUFACTURING: BEVERAGE INDUSTRIES																
1	Number of returns, total.....	3,566	89	656	567	1,463	377	213	83	41	39	17	11	7	3	
2	Form 1120-S.....	407	(4)	77	104	171	43	1	1	-	-	-	-	-	-	
TOTAL MANUFACTURING: BEVERAGE INDUSTRIES																
3	Total assets.....	5,918,205	-	15,989	43,438	351,213	262,494	337,639	290,537	287,914	609,641	619,312	733,673	1,109,967	1,256,388	
4	Cash.....	430,009	-	1,697	4,434	32,937	34,582	35,428	24,632	25,849	59,500	38,287	59,867	55,207	57,589	
5	Notes and accounts receivable.....	932,387	-	1,914	7,010	54,916	37,771	54,449	47,795	44,705	79,115	139,690	165,219	93,000	207,018	
6	Less: Reserve for bad debts.....	11,954	-	1	73	73	284	903	795	481	2,026	2,670	3,977	1,177	881	
7	Inventories, total.....	1,441,067	-	3,567	9,127	47,674	42,445	59,531	57,137	49,081	124,790	163,729	163,445	401,223	291,318	
8	Last-in, first-out.....	357,755	-	41	1,511	3,399	5,387	2,977	4,687	5,975	15,345	29,643	34,901	102,536	165,413	
9	Other than last-in, first-out.....	586,008	-	1,247	4,981	18,912	23,661	30,550	27,954	26,191	65,279	59,536	113,691	90,700	123,903	
10	Not stated.....	497,304	-	2,279	2,635	28,423	13,797	26,404	24,436	16,915	44,166	107,349	22,853	207,967	-	
Investments, Government obligations:																
11	States and possessions.....	19,204	-	-	2	809	590	1,262	980	1,888	9,030	2,652	2,397	843	-	
12	United States obligations.....	200,478	-	-	104	-	1,899	4,668	6,933	10,204	29,645	7,798	10,121	69,954	58,383	
13	Not stated.....	2,333	-	-	3	-	-	1,211	199	920	-	-	-	-	-	
14	Other current assets, including short-term marketable investments.....	80,643	-	532	1,252	7,556	3,243	8,882	7,401	6,444	14,059	10,903	12,087	2,893	5,391	
15	Loans to stockholders.....	6,843	-	310	-	928	320	435	-	4,850	-	-	-	-	-	
16	Mortgage and real estate loans.....	1,541	-	-	9	-	223	668	289	127	-	-	-	-	-	
17	Other investments.....	537,977	-	135	1,029	17,081	21,574	22,502	289	14,943	30,083	26,349	39,852	154,649	173,236	
18	Depreciable assets.....	3,472,392	-	13,614	44,090	326,369	217,091	254,801	197,358	216,105	373,404	301,742	390,551	504,317	532,920	
19	Less: Accumulated amortization and depreciation.....	1,593,016	-	8,030	28,356	179,613	109,557	134,617	93,415	104,792	169,166	122,798	149,353	295,085	194,634	
20	Depletable assets.....	16,279	-	-	-	278	-	140	338	-	-	42	-	44	14,166	
21	Less: Accumulated depletion.....	1,236	-	-	-	278	-	-	-	-	-	16	-	-	942	
22	Land.....	112,117	-	73	903	6,908	8,083	9,417	9,305	8,491	14,962	9,825	11,296	10,948	12,986	
23	Intangible assets.....	23,000	-	30	45	251	116	158	129	231	292	184	301	100	19,081	
24	Less: Accumulated amortization.....	7,339	-	12	10	10	39	22	44	818	5	79	79	16	6,250	
25	Other assets.....	255,480	-	2,148	3,880	34,589	9,437	19,629	11,207	13,685	20,883	19,239	29,986	4,690	86,107	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(\$250,000,000 or more)
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
MANUFACTURING: BEVERAGE INDUSTRIES—Continued																
26 Total liabilities.....	5,918,205	-	-	43,438	351,213	262,494	337,039	290,337	287,914	287,914	733,073	1,104,477	1,256,388			
27 Accounts payable.....	598,362	-	3,123	6,883	41,232	18,404	35,411	24,422	24,221	24,221	44,006	181,147	82,199			
28 Deposits and withdrawable shares.....	7,116	-	12	665	2,337	126	1,245	1,340	1,340	1,340	131	11	11			
29 Bonds, notes, mortgages payable maturing in less than one year.....	291,760	-	1,615	8,425	28,435	14,217	21,681	27,912	22,891	22,891	35,454	12,425	23,474			
30 Other current liabilities.....	326,499	-	650	1,226	17,055	18,626	22,126	20,061	15,736	15,736	36,724	44,793	55,827			
31 Loans from stockholders.....	36,537	-	1,035	3,202	6,840	43	1,597	20	130	130	190	23,500	288,544			
32 Bonds, notes, mortgages payable maturing in one year or more.....	926,446	-	2,534	13,002	53,055	20,355	40,032	33,035	26,243	26,243	90,191	118,895	181,260			
33 Other liabilities.....	136,512	-	1,130	618	9,825	4,199	10,020	10,614	8,598	8,598	13,414	23,814	12,571			
34 Capital stock, preferred.....	177,640	-	871	4,901	83,543	50,803	55,001	7,910	5,076	5,076	31,412	36,624	25,070			
35 Capital stock, common.....	806,551	-	8,562	15,440	14,656	4,022	42,012	42,012	30,778	30,778	85,056	33,217	85,946			
36 Paid-in or capital surplus.....	361,237	-	1,500	2,612	3,826	4,022	12,812	16,288	25,040	25,040	62,435	103,941	170,136			
37 Surplus reserves.....	124,056	-	527	3,826	3,826	4,405	6,010	1,581	1,581	1,581	6,790	44,502	103,941			
38 Retained surplus and undivided profits.....	2,165,469	-	14,717	110,106	85,508	118,176	124,347	105,292	126,652	126,652	274,124	244,057	384,323			
39 Total compiled receipts.....	9,037,810	56,042	45,361	94,755	603,391	438,177	575,797	472,868	432,692	432,692	1,064,803	1,163,062	1,647,776			
40 Business receipts.....	8,925,482	55,286	44,179	93,126	594,701	430,256	564,691	464,220	425,931	425,931	1,054,613	1,145,683	1,636,454			
Interest on Government obligations (less amortization).....	-	-	-	-	-	-	-	-	-	-	-	-	-			
41 Whole food premium.....	5,125	-	-	44	11	40	162	213	237	237	1,040	520	1,700			
42 Subject to surtax only.....	7	-	-	-	-	-	1	6	49	49	246	71	23			
43 Wholly tax-exempt.....	938	-	-	-	-	20	69	11	325	325	731	793	1,923			
44 Other interest.....	9,033	286	23	462	340	462	627	869	618	618	799	550	569			
45 Rents.....	13,445	66	105	407	1,623	791	2,012	869	618	618	799	550	569			
46 Royalties.....	7,046	-	13	49	5	295	249	60	11	11	-	429	7			
47 Net short-term capital gain reduced by net long-term capital loss.....	131	-	-	-	49	5	45	14	4	4	2	-	-			
48 Net long-term capital gain reduced by net short-term capital loss.....	11,197	33	713	458	1,346	1,182	1,320	738	1,918	1,918	1,004	679	1,312			
49 Net gain, sales other than capital assets.....	297	-	-	-	41	-	70	24	13	13	6	58	48			
50 Dividends, domestic corporations.....	10,451	12	-	-	21	196	437	325	204	204	1,011	36	7,195			
51 Dividends, foreign corporations.....	9,185	-	-	-	-	-	2	71	-	-	-	1,282	403			
52 Other receipts.....	45,473	359	364	684	5,259	4,230	6,066	5,987	3,176	3,176	5,301	3,421	7,373			
53 Total compiled deductions.....	8,529,278	54,878	44,630	94,959	585,244	406,288	546,832	451,115	403,028	403,028	1,001,576	1,074,564	1,579,761			
54 Cost of sales and operations.....	5,028,244	42,376	28,360	55,406	338,529	234,138	291,856	246,165	196,187	196,187	470,928	624,530	962,830			
55 Compensation of officers.....	37,140	347	2,716	4,126	25,184	11,998	10,374	6,196	4,691	4,691	6,590	5,125	2,349			
56 Rent paid on business property.....	37,197	257	478	1,988	3,178	1,991	3,178	2,267	1,788	1,788	3,394	2,886	2,652			
57 Repairs.....	65,911	535	540	1,482	6,616	3,193	5,448	4,222	5,008	5,008	8,282	4,347	4,363			
58 Bad debts.....	5,762	40	30	109	162	640	640	326	791	791	902	541	604			
59 Interest paid.....	51,770	114	129	739	3,655	1,613	3,222	3,240	1,826	1,826	4,785	5,243	6,209			
60 Taxes paid.....	1,426,115	3,912	1,145	3,202	21,422	39,387	85,470	75,508	81,555	81,555	295,755	336,846	212,194			
61 Contributions or gifts.....	6,349	3	1	2	299	649	549	421	299	299	1,104	1,345	562			
62 Amortization.....	1,763	2	30	89	19	19	59	118	121	121	10	36	7			
63 Depreciation.....	230,518	959	1,317	3,605	30,040	18,035	19,849	14,116	15,056	15,056	22,130	24,418	30,874			
64 Depletion.....	1,552	-	-	-	58	-	51	-	-	-	-	23	-			
65 Advertising.....	449,341	736	557	3,065	21,257	15,506	23,593	21,807	27,160	27,160	63,101	91,540	64,727			
66 Amounts contributed under pension plans.....	36,787	90	1	21	549	1,303	2,267	2,001	2,267	2,267	5,055	5,747	7,037			
67 Amounts contributed under other employee benefit plans.....	24,063	175	54	86	1,464	1,034	1,661	1,073	1,893	1,893	4,100	2,480	5,911			
68 Net loss, sales other than capital assets.....	4,645	-	-	-	-	-	107	358	30	30	1,038	377	1,268			
69 Other deductions.....	1,072,121	5,132	9,311	21,597	128,658	77,260	98,466	73,997	64,956	64,956	114,282	141,344	135,058			
70 Compiled net profit (less net loss) (39 less 53).....	508,532	1,164	722	2,904	18,147	31,889	28,925	21,753	29,664	29,664	62,227	88,498	68,015			
71 Net income (less deficit), total (70 less 43).....	507,594	1,164	722	2,904	18,147	31,869	28,856	21,742	29,615	29,615	62,981	88,427	67,992			
72 Net income (less deficit) (71 less 79).....	496,679	1,124	843	2,252	13,780	25,373	28,632	21,681	29,615	29,615	62,981	88,427	67,992			
73 Statutory special deductions, total.....	18,459	195	372	475	704	882	937	884	584	584	2,911	338	6,130			
74 Net operating loss carryforward.....	9,253	185	372	475	694	756	573	228	411	411	2,054	706	2,785			
75 Dividends received deduction.....	8,823	10	-	-	10	126	364	273	173	173	857	49	507			
76 Income subject to tax.....	497,752	2,019	1,510	1,210	18,486	23,162	32,347	22,662	30,271	30,271	61,998	61,352	88,090			
77 Income tax.....	250,526	1,020	435	375	6,680	11,465	15,739	11,292	15,061	15,061	31,991	33,423	45,955			
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	238,006	144	287	379	11,467	20,424	13,186	10,461	14,603	14,603	31,236	42,775	34,592			
79 Form 1120-S net income (less deficit) (71 less 72).....	10,915	45	888	432	4,367	6,296	224	61	-	-	-	-	-			
80 Cash and assets other than own stock.....	149,187	45	888	432	5,243	7,585	7,562	3,397	7,035	7,035	16,948	19,696	21,044			
81 Corporation's own stock.....	13,307	-	-	-	291	4,002	931	-	851	851	757	1,792	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														Total
			Size of total assets														
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
1	Number of returns, total.....	15,315	369	3,049	2,406	5,930	1,673	1,087	422	176	109	29	35	19	11		
2	Form 1120-S.....	1,336															
MANUFACTURING: FOOD AND KINDRED PRODUCTS																	
3	Total assets.....	19,602,532	76,083	176,608	1,412,966	1,164,698	1,694,776	1,450,670	1,269,285	1,659,284	1,022,915	2,423,310	2,839,154	4,412,783			
4	Cash.....	1,406,573	8,222	18,402	125,977	111,921	125,537	316,223	112,294	117,296	70,569	179,565	167,597	216,847			
5	Notes and accounts receivable.....	3,712,170	14,110	351,369	351,369	294,286	385,276	316,223	112,294	117,296	70,569	179,565	167,597	216,847			
6	Less: Reserve for bad debts.....	80,890	260	4,331	5,649	10,966	7,619	7,232	4,677	6,489	4,222	5,865	15,392	716,526			
7	Inventories, total.....	4,711,990	11,571	23,729	234,674	218,411	365,030	352,832	327,073	417,403	190,275	643,736	729,820	1,177,436			
8	Last-in, first-out.....	461,608	523	3,111	6,468	1,272	8,855	9,209	17,427	28,237	34,483	111,871	74,784	168,168			
9	Other than last-in, first-out.....	2,033,888	5,470	12,896	142,084	128,028	189,830	194,277	172,181	210,943	100,718	155,345	313,598	408,518			
10	Not stated.....	2,216,434	5,578	10,522	106,122	89,111	166,345	149,346	137,465	178,223	55,074	376,520	341,438	600,750			
11	Investments, Government obligations:																
12	States and possessions.....	83,745	83	884	3,421	1,066	4,077	3,421	1,956	9,569	5,255	23,739	3,691	29,998			
13	United States obligations.....	403,963	31	6,101	6,901	383	25,742	15,607	40,977	41,417	29,797	48,329	77,431	111,625			
14	Not stated.....	13,383	260	969	2,252	3,982	4,542	950	45								
15	Other current assets, including short-term marketable investments.....	495,883	1,009	5,304	27,165	16,551	31,563	29,386	21,830	26,935	20,260	84,929	68,067	162,884			
16	Loans to stockholders.....	16,239	756	1,600	2,632	1,988	1,810	1,197	506	5,750							
17	Mortgage and real estate loans.....	36,524	496	796	2,097	3,733	3,856	2,001	1,136	2,605	1,102	8,158	2,964	3,623			
18	Other investments.....	1,650,442	2,041	3,972	68,415	106,379	106,379	110,232	94,704	144,449	113,136	209,091	326,911	405,987			
19	Depreciable assets.....	12,116,674	74,817	1,029,597	828,266	1,095,674	1,095,674	856,424	790,344	958,964	661,941	1,456,436	1,651,735	2,560,757			
20	Less: Accumulated amortization and depreciation.....	5,812,140	43,038	76,673	432,078	432,078	557,894	432,629	401,543	466,081	316,368	738,620	714,283	1,106,274			
21	Depletable assets.....	11,223	157	81	398		371	58		1,082	301	32	227	8,411			
22	Less: Accumulated depletion.....	2,485	197	41	93		93			126	274	9	15	1,712			
23	Land.....	423,893	1,366	7,004	30,389	24,746	40,817	34,258	37,865	41,204	43,043	61,497	48,584	53,120			
24	Intangible assets.....	17,108	362	1,059	723	931	1,812	2,605	2,545	1,720	3,124	762	1,305	160			
25	Less: Accumulated amortization.....	5,161	67	240	304	304	683	1,169	1,807	536	90	153	78	20			
26	Other assets.....	403,398	4,324	8,635	43,744	33,738	42,869	35,741	27,582	28,849	22,534	40,346	29,095	85,841			
27	Total liabilities.....	19,602,532	76,083	176,608	1,412,966	1,164,698	1,694,776	1,450,670	1,269,285	1,659,284	1,022,915	2,423,310	2,839,154	4,412,783			
28	Accounts payable.....	2,245,439	20,521	31,550	266,650	186,938	240,043	189,074	118,452	161,801	111,812	258,720	291,361	368,517			
29	Deposits and withdrawable shares.....	7,640	688		1,004		4,822						370				
30	Bonds, notes, mortgages payable maturing in less than one year.....	1,370,245	8,708	17,663	139,697	108,713	167,778	152,872	101,561	165,667	52,580	105,029	178,709	171,268			
31	Other current liabilities.....	1,235,611	4,574	10,124	73,782	79,185	107,921	86,921	63,549	91,555	57,464	128,468	175,323	356,745			
32	Loans from stockholders.....	98,740	4,987	29,225	12,943	16,813	16,813	11,125	8,227	2,088	2,300		4,500				
33	Bonds, notes, mortgages payable maturing in one year or more.....	2,107,179	11,021	27,264	160,551	142,310	168,833	156,216	132,576	190,394	132,760	211,704	364,497	409,053			
34	Other liabilities.....	566,188	1,778	3,353	33,381	26,349	41,865	42,578	41,633	67,046	12,873	63,942	38,869	192,721			
35	Capital stock, preferred.....	600,454	2,826	19,242	19,242	17,197	41,728	35,562	35,562	55,508	45,987	113,264	170,720	68,180			
36	Capital stock, common.....	3,511,192	34,114	57,927	261,755	245,050	261,755	199,816	208,722	259,133	153,676	511,213	488,562	759,950			
37	Paid-in or capital surplus.....	939,092	4,496	7,981	36,425	33,631	51,153	55,484	60,137	115,322	45,645	138,236	101,215	289,367			
38	Surplus reserves.....	241,018	262	1,483	13,819	3,003	15,399	8,365	17,127	30,988	13,075	30,988	56,252	65,632			
39	Earned surplus and undivided profits.....	6,679,734	17,892	12,404	307,916	309,107	576,666	498,022	481,739	555,157	394,743	861,746	968,776	1,731,350			
40	Total compiled receipts.....	53,859,761	346,413	717,822	5,608,573	4,559,720	5,649,951	4,486,085	3,284,187	3,778,376	1,788,334	6,002,784	6,365,994	11,050,691			
41	Business receipts.....	53,393,579	344,802	713,797	5,572,399	4,529,560	5,600,819	4,445,266	3,254,914	3,740,888	1,765,336	5,940,096	6,298,586	10,971,035			
42	Interest on Government obligations (less amortizable bond premium):																
43	Wholly taxable.....	10,156	9		138	301	766	624	1,118	926	1,034	1,801	1,512	1,927			
44	Subject to surtax only.....	26			1		12		7	2		2					
45	Wholly tax-exempt.....	5,056	1		69		156	685	114	259	122	2,013	424	1,212			
46	Other interest.....	47,094	127	84	1,424	2,156	3,172	3,079	3,213	4,571	4,121	5,609	6,873	12,318			
47	Rents.....	41,694	299	463	4,865	2,524	5,179	5,049	3,627	5,541	2,454	4,375	1,537	4,602			
48	Royalties.....	14,877	22		175		379	1,831	401	2,523	514	349	4,207	4,020			
49	Net short-term capital gain reduced by net long-term capital loss.....	1,405	2	21	48	10	109	107	26	152	209	3		718			
50	Net long-term capital gain reduced by net short-term capital loss.....	80,675	304	595	3,060	4,450	5,300	7,562	5,156	5,209	2,021	29,818	9,759	5,505			
51	Net gain, sales other than capital assets.....	1,849	22		595	248	498	55	170	135	69		5	2			
52	Dividends, domestic corporations.....	16,953	74	41	490	690	1,236	1,734	1,644	1,644	1,477	3,860	2,928	2,992			
53	Dividends, foreign corporations.....	62,678	77		299		129	77	27	164	2,826	2,985	2,275	34,118			
54	Other receipts.....	183,719	669	1,670	25,309	19,780	32,196	20,014	14,170	16,406	8,481	11,873	18,288	12,942			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets													\$250,000,000 or more
		Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: FOOD AND KINDRED PRODUCTS—Continued															
53	Total compiled deductions.....	52,077,303	216,348	348,902	715,387	5,565,269	4,474,689	5,536,131	4,386,556	3,182,268	3,647,677	1,703,593	5,748,048	6,047,630	10,504,805
54	Cost of sales and operations.....	42,563,480	169,205	255,984	572,053	4,614,856	3,694,592	4,544,375	3,621,721	2,622,904	2,938,976	1,251,764	4,593,566	4,859,894	8,823,590
55	Compensation of officers.....	403,685	2,991	17,503	21,775	116,913	66,363	57,185	16,601	20,973	19,271	7,152	13,583	11,540	37,048
56	Rent paid on business property.....	245,834	1,951	6,805	5,317	36,990	19,189	24,563	16,601	18,962	24,950	19,545	51,194	40,572	121,731
57	Repairs.....	406,996	1,504	2,850	4,925	35,496	26,745	31,293	22,268	23,923	24,950	19,545	51,194	40,572	121,731
58	Bad debts.....	69,803	557	668	701	7,764	7,910	7,432	6,627	4,710	5,207	1,588	9,070	9,070	11,717
59	Interest paid.....	194,521	825	927	2,341	17,028	13,788	20,465	17,346	13,532	20,690	7,233	24,965	25,942	29,559
60	Taxes paid.....	656,355	3,358	5,747	7,802	53,551	43,353	55,494	44,550	37,432	57,926	52,372	95,655	81,500	117,615
61	Contributions or gifts.....	21,334	39	34	18	890	1,211	2,245	1,703	1,697	2,227	545	2,917	5,300	9,415
62	Amortization.....	3,548	13	51	5	804	185	444	702	151	170	552	140	262	262
63	Depreciation.....	790,204	2,947	6,863	11,982	83,672	63,480	79,999	59,667	52,860	58,923	36,335	82,072	88,995	162,409
64	Depletion.....	5,678	-	-	124	23	850	265	404	60	839	772	160	80	2,101
65	Advertising.....	1,039,315	5,987	1,806	3,968	29,991	38,054	62,441	53,042	50,107	68,498	45,165	156,123	203,059	321,174
66	Amounts contributed under pension plans.....	191,043	392	214	269	7,230	10,037	12,957	11,577	11,358	19,516	10,804	27,228	25,989	53,472
67	Amounts contributed under other employee benefit plans.....	147,607	277	476	783	10,407	11,376	12,483	10,780	9,773	10,179	4,618	22,479	15,712	39,264
68	Net loss, sales other than capital assets.....	17,347	133	783	746	997	1,092	793	560	868	488	144	3,034	1,503	6,246
69	Other deductions.....	5,320,353	26,169	48,211	82,678	548,657	476,504	623,697	483,726	313,958	395,692	260,034	640,760	658,110	762,157
70	Compiled net profit (less net loss) (39 less 53).....	1,782,458	4,483	22,489	2,435	43,304	85,031	113,820	99,529	101,919	130,699	84,741	254,726	318,340	545,886
71	Net income (less deficit), total (70 less 43).....	1,777,402	4,482	22,489	2,435	43,235	85,030	113,664	98,844	101,805	130,440	84,619	252,723	317,940	544,674
72	Retains other than Form 1120-S:														
73	Net income (less deficit) (71 less 70).....	1,760,414	4,930	22,190	1,340	32,660	79,658	112,971	98,844	101,805	130,440	84,619	252,723	317,940	544,674
74	Statutory special deductions, total.....	43,106	1,527	2,507	4,331	7,720	3,843	5,480	3,275	3,925	3,925	2,539	5,409	2,512	3,205
75	Net operating loss carryforward.....	32,876	726	1,526	2,486	4,113	7,171	3,843	4,076	2,308	2,552	1,566	590	362	1,257
76	Dividends received deduction.....	13,775	12	21	21	21	549	1,879	1,404	967	1,373	973	3,283	2,150	1,948
77	Income subject to tax.....	1,861,379	7,868	3,632	6,473	67,836	85,387	130,079	109,022	106,835	141,204	84,131	261,381	316,065	541,466
78	Income tax.....	922,637	3,306	1,243	1,906	24,257	37,977	62,446	53,516	53,646	71,702	43,243	127,738	161,622	280,017
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	898,921	1,177	3,732	529	19,047	47,054	51,356	46,013	48,273	58,997	41,498	126,998	156,742	265,869
80	Form 1120-S net income (less deficit) (71 less 72).....	16,988	229	1,095	10,575	5,372	693	-	-	-	-	-	-	-	-
81	Distributions to stockholders:														
	Cash and assets other than own stock.....	503,655	2,892	669	1,361	9,015	16,814	16,021	12,991	16,401	37,313	24,361	79,923	93,691	192,203
	Corporation's own stock.....	79,452	200	-	-	2,278	10,127	5,123	1,618	3,666	1,947	11,382	8,685	17,108	13,218
1	Number of returns, total.....	94	-	-	-	-	-	19	12	5	7	4	1	1	5
2	Form 1120-S.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING: TOBACCO MANUFACTURES															
3	Total assets.....	3,718,464	-	-	-	-	-	32,973	42,184	35,338	106,659	151,838	62,273	236,384	3,033,115
4	Cash.....	116,052	-	-	-	-	-	2,785	3,520	2,130	5,347	5,285	2,153	10,256	83,438
5	Notes and accounts receivable.....	275,292	-	-	-	-	-	4,265	7,507	8,892	24,009	14,229	8,076	17,095	187,933
6	Less: Reserve for bad debts.....	4,266	-	-	-	-	-	28	90	18	167	123	60	1,700	2,080
7	Inventories, total.....	2,783,422	-	-	-	-	-	14,642	21,141	16,197	45,704	85,417	37,759	185,671	2,366,097
8	Last-in, first-out.....	1,008,752	-	-	-	-	-	1,790	3,382	1,790	17,690	35,023	27,684	154,029	804,177
9	Other than last-in, first-out.....	501,807	-	-	-	-	-	8,504	10,378	10,300	28,014	35,023	10,075	31,642	364,765
10	Not stated.....	1,272,863	-	-	-	-	-	4,348	7,381	5,897	28,014	50,214	-	-	1,197,155
11	Investments, Government obligations:														
12	States and possessions.....	1,225	-	-	-	-	-	2	257	1,795	3,557	387	-	-	30
13	United States obligations.....	7,281	-	-	-	-	-	1,074	825	-	-	-	-	-	-
14	Not stated.....	14,310	-	-	-	-	-	316	813	139	1,396	3,589	463	256	7,077
15	Other current assets, including short-term marketable investments:														
16	Loans to stockholders.....	125	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Mortgage and real estate loans.....	122,433	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Other investments.....	662,756	-	-	-	-	-	2,520	2,999	2,574	8,163	19,520	4,179	43,960	81,537
19	Depreciable assets.....	292,740	-	-	-	-	-	13,084	9,697	6,417	29,920	37,605	15,943	21,342	498,994
20	Less: Accumulated amortization and depreciation.....	-	-	-	-	-	-	6,809	4,889	3,236	16,389	17,005	7,386	21,342	210,176
21	Depreciable assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Less: Accumulated depletion.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Land.....	15,694	-	-	-	-	-	313	286	207	951	855	625	1,412	11,045
24	Intangible assets.....	1,624	-	-	-	-	-	3	-	-	-	4	-	-	1,617
25	Less: Accumulated amortization.....	1,402	-	-	-	-	-	1	-	-	-	-	-	-	1,401
	Other assets.....	16,658	-	-	-	-	-	807	118	241	3,066	2,075	521	775	9,034

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
															(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
(Thousand dollars)															
MANUFACTURING: TOBACCO MANUFACTURES--Continued															
26 Total liabilities.....	3,718,464	-	(4)	(4)	-	(4)	(4)	32,973	42,184	35,338	106,659	151,838	62,273	236,384	3,033,115
27 Accounts payable.....	100,767	-	(4)	(4)	(4)	(4)	(4)	3,505	3,022	5,621	2,566	4,814	8,080	8,000	62,019
28 Deposits and withdrawable shares.....	660	-	(4)	(4)	(4)	(4)	(4)	-	660	-	-	-	-	-	-
29 Bonds, notes, mortgages payable maturing in less than one year.....	523,806	-	(4)	(4)	(4)	(4)	(4)	5,474	5,991	7,239	3,874	11,980	4,000	2,500	480,425
30 Other current liabilities.....	277,826	-	(4)	(4)	(4)	(4)	(4)	1,389	2,655	333	5,085	9,858	2,099	21,461	234,347
31 Loans from stockholders.....	5,365	-	(4)	(4)	(4)	(4)	(4)	55	10	-	5,300	-	-	-	-
32 Bonds, notes, mortgages payable maturing in one year or more.....	507,904	-	(4)	(4)	(4)	(4)	(4)	2,804	2,156	2,006	4,646	18,560	16,440	34,500	426,792
33 Other liabilities.....	8,680	-	(4)	(4)	(4)	(4)	(4)	774	246	328	1,438	33	160	3,504	1,451
34 Capital stock, preferred.....	175,161	-	(4)	(4)	(4)	(4)	(4)	1,257	827	2,232	4,038	6,283	953	-	158,891
35 Capital stock, common.....	662,705	-	(4)	(4)	(4)	(4)	(4)	5,224	9,592	8,297	19,596	37,329	21,418	50,000	507,949
36 Paid-in or capital surplus.....	169,089	-	(4)	(4)	(4)	(4)	(4)	1,539	1,141	147	1,685	487	6,443	-	197,618
37 Surplus reserves.....	108,657	-	(4)	(4)	(4)	(4)	(4)	104	1	1	3,734	28	598	103,032	1,200
38 Earned surplus and undivided profits.....	1,177,844	-	(4)	(4)	(4)	(4)	(4)	10,848	15,984	9,134	54,327	62,466	2,162	13,387	1,002,423
39 Total compiled receipts.....	5,103,059	-	(4)	(4)	(4)	(4)	(4)	54,678	64,030	42,325	113,281	157,137	69,726	425,636	4,142,097
40 Business receipts.....	5,086,602	-	(4)	(4)	(4)	(4)	(4)	53,810	63,602	41,115	110,532	155,101	69,590	424,886	4,134,361
41 Interest on Government obligations (less amortizable bond premium):	554	-	(4)	(4)	(4)	(4)	(4)	25	20	2	69	3	-	-	435
42 Subject to surtax only.....	-	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
43 Wholly tax-exempt.....	52	-	(4)	(4)	(4)	(4)	(4)	1	12	-	15	24	-	-	-
44 Other interest.....	44	-	(4)	(4)	(4)	(4)	(4)	92	157	138	405	341	3	691	1,555
45 Rents.....	477	-	(4)	(4)	(4)	(4)	(4)	47	7	14	111	46	252	-	2,432
46 Royalties.....	3,701	-	(4)	(4)	(4)	(4)	(4)	1	2	-	-	1,229	-	37	-
47 Net short-term capital gain reduced by net long-term capital loss.....	19	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
48 Net long-term capital gain reduced by net short-term capital loss.....	1,382	-	(4)	(4)	(4)	(4)	(4)	86	14	90	744	189	12	113	105
49 Net gain, sales other than capital assets.....	41	-	(4)	(4)	(4)	(4)	(4)	41	116	139	193	104	11	-	681
50 Dividends, domestic corporations.....	1,280	-	(4)	(4)	(4)	(4)	(4)	26	-	-	-	-	-	-	451
51 Dividends, foreign corporations.....	516	-	(4)	(4)	(4)	(4)	(4)	5	-	-	-	-	-	-	1,825
52 Other receipts.....	5,053	-	(4)	(4)	(4)	(4)	(4)	544	100	827	1,212	40	110	209	3,595,685
53 Total compiled deductions.....	4,474,878	-	(4)	(4)	(4)	(4)	(4)	51,650	59,312	39,679	101,726	135,565	65,774	392,336	2,389,297
54 Cost of sales and operations.....	2,879,539	-	(4)	(4)	(4)	(4)	(4)	40,117	47,167	32,528	70,601	79,982	45,001	151,474	2,389,297
55 Compensation of officers.....	11,418	-	(4)	(4)	(4)	(4)	(4)	1,378	1,112	209	1,252	1,743	573	-	4,642
56 Rent paid on business property.....	4,801	-	(4)	(4)	(4)	(4)	(4)	356	176	133	199	743	262	439	2,212
57 Repairs.....	12,221	-	(4)	(4)	(4)	(4)	(4)	228	181	118	989	536	-	1,918	8,193
58 Bad debts.....	2,274	-	(4)	(4)	(4)	(4)	(4)	17	55	5	1,490	68	-	37	602
59 Interest paid.....	29,573	-	(4)	(4)	(4)	(4)	(4)	455	624	380	466	1,841	1,056	1,426	23,064
60 Taxes paid.....	1,000,205	-	(4)	(4)	(4)	(4)	(4)	3,297	2,947	2,381	12,559	20,329	9,774	179,861	765,423
61 Contributions or gifts.....	3,045	-	(4)	(4)	(4)	(4)	(4)	41	39	28	201	219	108	85	2,314
62 Amortization.....	126	-	(4)	(4)	(4)	(4)	(4)	3	-	-	-	-	-	-	122
63 Depreciation.....	39,759	-	(4)	(4)	(4)	(4)	(4)	838	577	220	1,742	2,580	1,347	3,107	28,678
64 Advertising.....	262,470	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
65 Amounts contributed under pension plans.....	37,915	-	(4)	(4)	(4)	(4)	(4)	530	580	192	2,102	9,249	2,078	35,181	212,413
66 Amounts contributed under other employee benefit plans.....	7,972	-	(4)	(4)	(4)	(4)	(4)	216	142	635	751	1,242	696	2,793	31,440
67 Net loss, sales other than capital assets.....	222	-	(4)	(4)	(4)	(4)	(4)	48	104	83	119	317	-	688	6,613
68 Other deductions.....	183,338	-	(4)	(4)	(4)	(4)	(4)	4,124	5,607	2,767	9,238	17,184	4,879	15,327	120,480
69 Compiled net profit (less net loss) (39 less 53).....	628,181	-	(4)	(4)	(4)	(4)	(4)	3,028	4,718	2,646	11,545	21,572	3,952	33,300	546,412
70 Net income (less deficit), total (70 less 43).....	628,129	-	(4)	(4)	(4)	(4)	(4)	3,027	4,706	2,646	11,530	21,548	3,952	33,300	546,412
71 Return other than Form 1120-S:		-	(4)	(4)	(4)	(4)	(4)	3,027	4,706	2,646	11,530	21,548	3,952	33,300	546,412
72 Net income (less deficit) (71 less 70).....	628,129	-	(4)	(4)	(4)	(4)	(4)	3,027	4,706	2,646	11,530	21,548	3,952	33,300	546,412
73 Statutory special deductions, total.....	3,155	-	(4)	(4)	(4)	(4)	(4)	257	162	123	782	123	9	-	579
74 Net operating loss carryforward.....	2,075	-	(4)	(4)	(4)	(4)	(4)	235	63	1,096	628	34	9	-	579
75 Dividends received deduction.....	1,080	-	(4)	(4)	(4)	(4)	(4)	22	99	118	154	89	-	-	-
76 Dividends received deduction.....	624,991	-	(4)	(4)	(4)	(4)	(4)	2,791	4,544	1,432	10,744	21,425	3,943	33,300	545,833
77 Income tax.....	324,492	-	(4)	(4)	(4)	(4)	(4)	1,364	2,302	705	5,554	11,063	2,042	17,280	283,781
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	303,639	-	(4)	(4)	(4)	(4)	(4)	1,664	2,416	1,941	5,991	10,504	1,910	16,020	262,631
79 Form 1120-S net income (less deficit) (71 less 72).....	-	-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
80 Distributions to stockholders:		-	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
81 Cash and assets other than own stock.....	172,120	-	(4)	(4)	(4)	(4)	(4)	451	730	449	3,332	7,166	2,529	10,250	146,313
Corporation's own stock.....	264	-	(4)	(4)	(4)	(4)	(4)	24	-	-	240	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: TEXTILE MILL PRODUCTS																	
Number of returns, total.....	Form 1120-S.....	6,306 552	168 (1)	1,597 159	874 138	2,091 209	528 (4)	556 5	240 -	123 -	68 -	38 -	14 -	6 -	3 -		
3	Total assets.....	8,931,512	-	31,360	62,002	475,075	388,136	872,486	837,181	362,419	1,035,080	1,299,558	977,080	898,285	1,192,850		
4	Cash.....	566,248	-	5,418	5,722	148,552	34,861	70,091	54,610	49,092	59,644	71,874	41,517	81,054	47,813		
5	Notes and accounts receivable.....	1,366,736	-	7,343	18,183	138,451	91,352	187,150	175,744	177,440	211,666	244,554	190,874	140,256	283,723		
6	Less: Reserve for bad debts.....	27,390	-	11	56	1,827	1,453	2,314	1,830	2,856	3,050	3,888	3,416	2,264	3,930		
7	Inventories, total.....	2,632,540	-	5,008	14,962	118,469	135,138	272,703	242,171	258,008	300,650	407,743	296,427	243,749	337,512		
8	Less: first-out, first-in.....	365,141	-	-	888	2,182	1,533	18,168	32,213	31,528	76,447	49,460	24,147	122,163	6,467		
9	Other than last-in, first-out.....	1,142,663	-	3,055	9,374	59,972	60,985	149,806	122,743	164,222	126,382	176,929	100,492	61,691	107,012		
10	Not stated.....	1,124,736	-	1,953	4,700	56,375	72,620	104,729	87,210	62,258	97,821	181,354	171,788	59,895	224,033		
11	Investments, Government obligations:																
12	States and possessions.....	30,388	-	-	-	1,231	58	2,227	2,494	5,304	1,334	2,385	479	15,176	-		
13	United States obligations.....	149,164	-	207	83	3,237	3,014	15,904	22,070	13,476	14,751	21,955	6,231	50,226	-		
14	Not stated.....	25,635	-	41	-	1,686	-	3,808	3,109	2,661	11,180	1,932	143	1,075	-		
15	Other current assets, including short-term marketable investments.....	91,963	-	721	766	6,374	6,103	13,215	8,852	9,209	11,095	11,819	7,681	3,579	12,569		
16	Loans to stockholders.....	7,834	-	274	438	1,607	581	684	244	2,700	1,306	-	-	9,080	827		
17	Mortgage and real estate loans.....	27,659	-	-	4	131	334	2,531	3,161	3,048	2,280	3,307	2,426	74,252	136,525		
18	Other investments.....	733,898	-	277	1,336	24,104	19,318	51,849	62,782	63,019	103,080	120,878	76,469	606,403	693,797		
19	Depreciable assets.....	5,488,443	-	25,883	43,737	268,378	190,805	508,624	506,554	543,859	604,798	788,370	677,262	335,246	340,135		
20	Less: Accumulated amortization and depreciation.....	2,815,198	-	14,805	26,077	148,329	100,997	273,523	260,749	279,419	308,932	392,974	336,112	-	-		
21	Depletable assets.....	752	-	103	-	-	-	175	32	-	132	-	-	-	-		
22	Less: Accumulated depletion.....	376	-	83	363	5,513	4,937	6,481	6,253	6,395	9,851	3,955	3,910	3,667	4,110		
23	Land.....	60,788	-	148	19	349	15	1,282	74	237	1,357	133	318	325	2,770		
24	Intangible assets.....	6,884	-	5	-	37	-	199	41	101	526	26	16	235	901		
25	Less: Accumulated amortization.....	2,137	-	2	2,522	10,931	3,473	13,667	11,676	10,377	15,129	12,841	12,884	5,178	18,130		
26	Other assets.....	117,701	-	833	-	-	-	-	-	-	-	-	-	-	-		
27	Total liabilities.....	8,931,512	-	31,360	62,002	475,075	388,136	872,486	837,181	362,419	1,035,080	1,299,558	977,080	898,285	1,192,850		
28	Accounts payable.....	891,514	-	7,556	21,449	108,648	91,373	149,648	97,986	94,871	81,808	77,346	45,476	51,663	63,689		
29	Deposits and withdrawable shares.....	1,578	-	-	-	166	-	761	224	427	-	-	-	29,342	7,594		
30	Bonds, notes, mortgages payable maturing in less than one year.....	503,921	-	3,021	5,549	31,250	30,448	65,250	54,377	63,251	80,083	103,398	29,368	-	-		
31	Other current liabilities.....	495,309	-	4,054	4,917	37,057	23,608	53,327	46,501	40,621	53,728	64,941	37,038	41,479	39,038		
32	Loans from stockholders.....	26,079	-	2,670	1,461	9,486	1,507	3,907	1,493	988	2,667	2,390	134,110	35,782	311,021		
33	Bonds, notes, mortgages payable maturing in one year or more.....	936,660	-	2,856	7,485	55,365	32,441	59,348	43,396	56,173	73,949	124,734	-	-	-		
34	Other liabilities.....	144,206	-	1,569	1,981	11,046	1,521	12,960	17,354	10,467	14,112	20,488	18,936	16,946	16,826		
35	Capital stock, preferred.....	239,686	-	-	124	7,268	7,464	24,763	24,160	30,464	25,181	45,806	24,411	50,045	-		
36	Capital stock, common.....	1,513,240	-	14,063	19,733	107,917	79,589	159,442	144,861	151,914	170,150	189,248	183,279	177,631	115,413		
37	Paid-in or capital surplus.....	469,244	-	1,215	2,671	12,228	7,531	28,234	22,764	40,846	49,710	79,466	69,827	46,552	108,200		
38	Surplus reserves.....	77,802	-	189	2,237	2,351	253	3,508	10,518	13,917	20,694	18,122	2,661	423	2,923		
39	Earned surplus and undivided profits.....	3,632,273	-	15,833	15,605	92,292	112,401	311,338	373,047	358,480	463,998	573,703	431,474	448,422	479,156		
40	Total compiled receipts.....	13,762,421	51,815	125,475	221,967	1,147,853	904,997	1,728,594	1,422,176	1,336,136	1,417,122	1,801,107	1,161,782	937,275	1,506,122		
41	Interest on Government obligations (less amortizable bond premium):	13,578,868	49,981	124,432	221,530	1,133,872	894,595	1,709,252	1,403,105	1,317,058	1,391,099	1,750,395	1,145,305	921,241	1,487,103		
42	Wholly taxable.....	4,844	-	-	-	74	59	426	485	379	448	754	214	2,003	2		
43	Subject to surtax only.....	27	-	-	-	-	-	8	1	-	18	-	-	-	-		
44	Wholly tax-exempt.....	1,069	-	-	-	20	-	99	113	253	53	66	23	381	1		
45	Other interest.....	20,115	39	-	-	879	427	1,275	1,508	1,824	2,395	2,395	3,188	2,615	3,230		
46	Rents.....	19,860	13	220	116	2,828	1,356	2,104	1,728	1,666	1,541	1,213	1,058	1,720	4,297		
47	Royalties.....	17,887	-	-	-	-	-	416	217	1,583	11,076	795	1,666	1,339	795		
48	Net short-term capital gain reduced by net long-term capital loss.....	169	-	-	-	58	-	22	41	-	-	4	3	41	-		
49	Net gain, sales other than capital assets.....	27,597	108	281	10	1,356	758	2,962	3,697	2,915	2,019	4,976	5,575	2,033	907		
50	Net gain, sales other than capital assets.....	529	124	-	83	41	-	122	31	21	91	-	16	-	-		
51	Dividends, domestic corporations.....	11,279	17	-	21	230	68	1,231	1,361	1,308	1,904	920	798	2,644	777		
52	Dividends, foreign corporations.....	4,455	1,000	-	-	-	-	30	52	959	845	3	765	3	251		
53	Other receipts.....	75,782	533	542	207	8,495	7,734	10,647	9,837	8,170	5,588	8,744	3,271	3,255	8,759		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
MANUFACTURING: TEXTILE MILL PRODUCTS—Continued																
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
53	Total compiled deductions.....	13,223,320	47,434	126,117	219,278	1,132,933	884,310	1,690,870	1,367,904	1,287,536	1,360,230	1,701,236	1,108,911	849,405	1,447,156	
54	Cost of sales and operations.....	10,904,124	35,969	92,832	170,368	910,107	748,002	1,422,962	1,148,373	1,068,650	1,109,181	1,405,555	886,864	707,106	1,198,165	
55	Compensation of officers.....	185,033	1,230	9,543	11,910	44,218	16,651	29,528	19,228	14,287	12,848	11,507	6,648	3,026	4,404	
56	Rent paid on business property.....	83,783	614	3,503	4,377	14,436	5,708	8,379	5,021	4,739	6,489	10,721	6,773	1,298	13,680	
57	Repairs.....	132,972	87	794	567	4,616	2,957	8,579	8,026	8,987	12,698	23,296	15,769	20,730	16,266	
58	Bad debts.....	14,217	36	87	223	1,256	1,017	1,628	1,745	1,517	1,325	1,367	1,050	163	2,803	
59	Interest paid.....	88,914	245	688	950	5,722	5,619	9,832	7,776	6,663	7,822	13,571	7,652	4,055	18,319	
60	Taxes paid.....	246,452	942	3,137	4,126	21,346	15,046	27,435	23,689	24,970	27,550	32,817	20,168	17,679	27,347	
61	Contributions or gifts.....	10,267	61	42	23	549	295	1,029	1,415	1,133	1,351	1,698	1,219	573	879	
62	Amortization.....	3,728	21	91	9	21,276	110	129	21	409	179	27	11	2,226	495	
63	Depreciation.....	350,300	1,203	2,789	3,880	21,276	14,083	32,128	32,480	33,987	39,246	50,488	38,289	34,198	46,253	
64	Depletion.....	86,340	498	130	463	1,982	1,581	5,809	5,446	6,605	11,196	19,174	17,677	7,685	8,994	
65	Amounts contributed under pension plans.....	43,112	137	146	938	2,058	2,057	3,862	3,763	4,587	5,727	9,182	5,663	3,105	4,694	
67	Amounts contributed under other employee benefit plans.....	32,695	41	146	938	4,224	2,614	4,564	3,151	4,155	5,272	3,581	2,395	1,603	2,011	
68	Net loss, sales other than capital assets.....	27,416	148	5	94	175	66	3,557	853	601	10,403	1,542	631	5	9,336	
69	Other deductions.....	1,020,981	6,223	12,405	21,183	100,827	69,634	131,393	106,917	106,246	110,675	116,585	99,102	45,953	93,838	
70	Compiled net profit (less net loss) (39 less 53).....	539,101	4,331	2,642	2,689	14,920	20,687	37,724	54,272	48,600	56,392	99,871	52,871	87,870	58,966	
71	Net income (less deficit), total (70 less 43).....	538,092	4,331	2,642	2,689	14,900	20,687	37,625	54,159	48,347	56,339	99,805	52,843	87,439	58,965	
72	Net income (less deficit) (71 less 79).....	532,815	2,987	2,516	2,050	11,991	20,525	37,326	54,159	48,347	56,339	99,805	52,843	87,439	58,965	
73	Statutory special deductions, total.....	35,471	1,045	663	1,931	3,411	3,262	4,936	3,582	3,202	4,465	3,610	2,768	2,768	1,897	
74	Net operating loss carryforward.....	25,994	1,030	663	1,930	3,224	3,213	3,942	2,449	2,102	2,846	2,828	679	521	1,236	
75	Dividends received deduction.....	9,477	15	-	21	177	49	994	1,133	1,100	1,619	782	679	2,247	661	
76	Income tax.....	570,833	2,497	1,692	2,385	24,574	20,170	51,080	58,299	53,348	62,987	99,351	52,660	84,722	97,068	
77	Income tax subject to tax.....	281,721	1,237	502	712	9,380	8,958	24,344	28,798	26,661	32,089	50,313	25,840	43,473	29,414	
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	257,380	3,144	3,144	1,977	5,540	11,729	13,380	25,474	21,939	24,803	49,558	27,031	44,397	29,552	
79	Form 1120-S net income (less deficit) (71 less 72).....	5,277	(4)	2126	639	2,909	(4)	299	-	-	-	-	-	-	-	
80	Distributions to stockholders:	135,218	2,236	125	448	3,015	1,386	6,958	7,818	9,103	14,412	18,756	20,645	24,307	26,009	
81	Cash and assets other than own stock.....	11,881	-	-	351	746	1,841	3,211	1,991	635	1,993	1,113	-	-	-	
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS																
1	Number of returns, total.....	16,992	432	6,989	2,398	5,076	1,254	577	170	53	34	6	3	-	-	
2	Form 1120-S.....	2,334	58	978	420	761	86	30	1	-	-	-	-	-	-	
(Thousand dollars)																
3	Total assets.....	5,068,316	-	140,466	165,859	1,137,866	864,235	872,793	997,323	367,162	546,327	132,667	193,418	-	-	
4	Cash.....	454,593	-	22,289	24,915	121,662	76,333	85,061	48,182	27,468	32,543	8,565	7,575	-	-	
5	Notes and accounts receivable.....	1,667,163	-	45,071	56,925	440,523	304,585	285,606	173,167	124,888	155,504	43,039	37,844	-	-	
6	Less: Reserve for bad debts.....	29,440	-	339	869	6,138	4,416	4,638	3,611	3,377	4,017	1,397	618	-	-	
7	Inventories, total.....	1,743,451	-	21,652	36,484	396,787	303,537	335,212	234,106	131,594	208,981	65,080	30,018	-	-	
8	Last-in, first-out.....	48,493	-	1,066	310	3,619	-	4,773	7,319	7,867	3,888	19,651	30,018	-	-	
9	Other than last-in, first-out.....	902,074	-	12,767	18,754	178,972	165,991	170,974	128,327	74,668	129,136	12,929	8,556	-	-	
10	Net state.....	792,884	-	7,819	17,420	174,196	137,546	158,465	98,460	49,059	75,957	32,500	41,462	-	-	
Investments, Government obligations:																
11	States and possessions.....	9,721	-	41	-	1,973	1,599	1,142	4,369	295	302	-	-	-	-	
12	United States obligations.....	32,835	-	41	517	4,150	5,203	10,828	5,306	5,117	820	801	47	-	-	
13	Net state.....	3,620	-	167	37	756	630	673	1,357	-	-	-	-	-	-	
14	Other current assets, including short-term marketable investments.....	79,872	-	2,916	1,928	16,922	11,627	10,457	9,121	12,204	9,783	3,392	1,522	-	-	
15	Loans to stockholders.....	15,645	-	1,351	2,322	3,552	3,865	837	1,357	59	2,302	-	-	-	-	
16	Mortgages and real estate loans.....	4,008	-	-	-	1,071	553	1,135	908	55	218	-	-	-	-	
17	Other investments.....	424,618	-	4,886	6,292	46,150	63,434	54,234	56,994	35,059	55,250	68	59,848	-	-	
18	Depreciable assets.....	1,108,536	-	75,642	62,214	258,636	156,236	153,414	104,608	63,406	121,061	44,465	68,544	-	-	
19	Less: Accumulated amortization and depreciation.....	580,239	-	42,469	30,513	142,817	78,653	84,123	54,771	35,365	57,421	18,686	35,417	-	-	
20	Depletable assets.....	1,537	-	186	-	46	-	120	18	-	860	127	-	-	-	
21	Less: Accumulated depletion.....	1,357	-	30	-	24	-	7	-	-	456	20	-	-	-	
22	Land.....	27,769	-	330	1,100	3,810	3,046	6,368	3,915	1,764	4,097	1,649	1,690	-	-	
23	Intangible assets.....	5,588	-	225	165	283	321	1,062	61	4	3,325	-	-	-	-	
24	Less: Accumulated amortization.....	886	-	80	65	85	61	136	61	1	401	-	-	-	-	
25	Other assets.....	110,818	-	8,387	4,407	30,605	16,071	15,368	12,355	3,992	13,576	3,602	2,255	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SEMIAR MATERIALS—Continued															
26 Total liabilities.....	5,068,316	-	-	140,466	165,859	1,137,866	864,235	872,793	597,523	367,162	546,327	182,667	193,418	-	-
27 Accounts payable.....	1,170,824	-	-	31,505	41,583	339,386	260,680	212,516	127,719	54,672	70,196	22,615	9,947	-	-
28 Deposits and withdrawable shares.....	528	-	-	289	184	134	10	40	5	-	-	-	-	-	-
29 Bonds, notes, mortgages payable maturing in less than one year.....	498,727	-	-	18,538	17,725	115,126	79,173	85,136	60,347	38,222	62,077	12,570	9,773	-	-
30 Other current liabilities.....	419,401	-	-	27,026	17,615	107,044	76,382	68,626	42,305	25,911	33,770	11,170	9,602	-	-
31 Loans from stockholders.....	52,642	-	-	8,135	4,527	23,257	9,031	6,272	311	378	481	-	-	-	-
32 Bonds, notes, mortgages payable maturing in one year or more.....	358,284	-	-	13,088	11,943	53,424	52,491	45,887	29,389	25,654	69,810	34,247	20,151	-	-
33 Other liabilities.....	115,799	-	-	7,243	4,911	20,470	25,113	15,053	10,149	14,771	13,028	4,145	916	-	-
34 Capital stock, preferred.....	142,274	-	-	6,195	1,014	21,218	30,524	30,524	20,222	9,360	19,913	3,194	3,662	-	-
35 Capital stock, common.....	472,412	-	-	56,793	50,886	124,814	129,041	129,041	87,733	51,600	76,920	33,411	28,642	-	-
36 Paid-in or capital surplus.....	200,770	-	-	6,096	4,290	19,607	22,298	22,125	20,468	11,114	62,193	14,918	16,661	-	-
37 Surplus reserves.....	19,660	-	-	1,095	207	1,698	936	2,635	2,784	1,891	7,606	280	528	-	-
38 Earnings surplus and undivided profits.....	1,216,995	-	-	137,607	111,153	201,880	185,335	256,918	192,891	133,389	130,383	46,117	93,536	-	-
39 Total compiled receipts.....	12,986,740	73,187	729,025	600,070	3,608,309	2,388,417	2,179,104	1,237,221	1,237,221	734,229	897,167	271,486	268,525	-	-
40 Business receipts.....	12,894,763	72,196	735,849	598,606	3,592,334	2,379,700	2,162,682	1,225,123	1,225,123	725,657	875,820	268,632	258,164	-	-
41 Interest on government obligations (less amortizable bond premium).....	805	10	-	-	121	161	229	200	44	17	-	2	20	-	-
42 Wholly taxable.....	12	1	-	-	5	5	1	1	-	-	-	-	-	-	-
43 Subject to surtax only.....	979	112	-	-	30	48	414	292	76	76	7	22	782	-	-
44 Wholly tax-exempt.....	6,478	19	66	51	714	926	866	650	552	552	1,624	395	22	-	-
45 Rents.....	6,914	10	229	210	903	590	1,912	1,613	443	443	587	292	15	-	-
46 Royalties.....	10,617	38	-	-	14	204	498	314	243	243	1,808	366	7,132	-	-
47 Net short-term capital gain reduced by net long-term capital loss.....	436	26	-	-	103	189	23	21	-	-	48	26	-	-	-
48 Net long-term capital gain reduced by net short-term capital loss.....	6,424	234	955	-	150	1,160	410	1,257	1,460	228	266	19	285	-	-
49 Net gain, sales other than capital assets.....	412	-	21	157	196	196	37	17	11	1	9	22	886	-	-
50 Dividends, domestic corporations.....	4,911	384	45	32	280	535	535	1,134	1,134	597	1,526	22	2	-	-
51 Dividends, foreign corporations.....	1,076	1	-	-	-	-	-	41	87	4	57	57	1,802	-	-
52 Other receipts.....	52,913	156	1,860	760	12,361	5,843	10,806	6,315	6,379	6,379	5,398	1,802	1,423	-	-
53 Total compiled deductions.....	12,677,166	72,434	746,241	596,142	3,556,240	2,335,293	2,111,605	1,189,834	1,189,834	699,330	856,925	260,092	253,030	-	-
54 Cost of sales and operations.....	10,083,521	38,443	588,064	450,678	2,811,755	1,894,971	1,712,237	976,392	976,392	561,322	667,527	186,490	205,637	-	-
55 Compensation of officers.....	24,250	1,339	50,750	31,118	120,923	54,558	18,967	15,174	8,854	4,019	7,839	2,131	1,285	-	-
56 Rent paid on business property.....	135,914	597	21,472	10,761	43,662	18,967	15,174	8,854	4,019	1,548	2,053	3,207	1,562	-	-
57 Repairs.....	22,042	233	2,630	1,211	2,696	2,992	2,992	2,992	1,770	1,770	1,548	661	293	-	-
58 Bad debts.....	20,542	401	1,040	1,596	5,302	3,910	2,714	2,714	1,443	1,993	1,331	637	775	-	-
59 Interest paid.....	61,624	519	1,507	2,163	13,832	10,028	10,112	6,793	4,628	4,628	3,824	1,888	1,330	-	-
60 Taxes paid.....	223,938	1,449	22,403	14,036	68,739	36,249	29,326	16,211	11,387	11,387	14,312	4,639	5,187	-	-
61 Contributions or gifts.....	7,580	9	70	71	1,232	1,263	1,778	1,130	754	754	777	263	233	-	-
62 Amortization.....	452	11	9	24	111	140	104	104	33	3	8	4	5	-	-
63 Depreciation.....	88,103	563	7,142	5,805	22,823	13,025	11,091	7,794	7,794	4,353	8,764	2,979	3,764	-	-
64 Depletion.....	209	-	2	-	48	14	12	12	3	-	144	7,216	6,898	-	-
65 Advertising.....	118,576	1,013	1,640	1,866	16,279	18,879	20,745	12,729	11,614	11,614	19,697	7,216	6,898	-	-
66 Accounts contributed under pension plans.....	32,481	95	416	5	6,622	6,780	6,316	3,679	3,174	3,174	3,333	1,257	1,011	-	-
67 Accounts contributed under other employee benefit plans.....	78,125	366	6,877	4,626	26,943	12,926	11,083	4,439	4,439	4,676	4,955	223	223	-	-
68 Net loss, sales other than capital assets.....	2,529	46	303	4	187	97	187	862	862	199	537	103	4	-	-
69 Other deductions.....	1,460,280	7,343	71,916	72,178	411,686	260,508	246,104	129,313	80,638	80,638	107,556	48,394	24,642	-	-
70 Compiled net profit (less net loss) (39 less 53).....	309,574	753	27,216	3,928	52,069	53,124	67,499	47,387	47,387	34,899	30,242	11,394	15,495	-	-
71 Net income (less deficit), total (70 less 53).....	308,595	641	27,216	3,928	52,039	53,076	67,085	47,095	47,095	34,823	30,235	11,394	15,495	-	-
72 Returns other than Form 1120-S.....	288,727	1,009	28,030	4,298	43,106	47,616	61,615	47,166	47,166	34,823	30,235	11,394	15,495	-	-
73 Statutory special deductions, total.....	23,498	411	2,290	2,289	7,805	2,225	1,566	2,673	2,673	977	3,228	33	1	-	-
74 Net operating loss carryforward.....	19,448	84	2,290	2,268	7,597	1,779	1,302	1,708	1,708	470	1,935	15	1	-	-
75 Dividends received deduction.....	4,050	327	21	208	446	446	264	965	965	507	1,293	18	1	-	-
76 Income subject to tax.....	355,419	2,738	5,718	9,191	59,898	56,337	66,803	48,880	48,880	37,228	38,097	14,835	15,494	-	-
77 Income tax.....	1,631,424	1,159	24,931	32,325	24,931	24,931	32,325	24,931	24,931	19,664	19,664	7,688	7,963	-	-
78 Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	146,090	3,066	9,867	1,100	30,128	28,211	35,164	23,261	23,261	15,835	10,621	3,706	7,532	-	-
79 Form 1120-S net income (less deficit) (71 less 72).....	19,868	2,368	814	2,370	8,933	5,460	5,470	271	271	-	-	-	-	-	-
80 Cash and assets other than own stock.....	55,000	5,061	1,123	601	5,207	5,806	9,305	3,567	3,567	4,844	11,505	2,274	5,707	-	-
81 Corporation's own stock.....	23,126	725	-	-	3,859	1,941	4,184	4,416	4,416	2,187	3,980	2,434	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more	
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
1	Number of returns, total	8,551	187	2,509	1,471	2,930	797	416	139	57	24	11	4	4	2	
2	Form 1120-S	866	(4)	222	236	339	24	19	3	2	-	-	-	-	-	
(Thousands dollars)																
3	Total assets	5,582,697	-	57,461	105,577	666,013	552,377	626,567	460,288	386,359	339,488	385,193	288,533	662,805	1,051,936	
4	Cash	353,347	-	5,638	11,412	45,993	37,620	45,465	25,463	30,119	22,326	22,219	9,738	33,461	63,903	
5	Notes and accounts receivable	950,046	-	14,461	29,868	155,782	132,455	119,011	86,819	61,753	41,492	47,748	30,931	131,020	102,146	
6	Less: Reserve for bad debts	18,182	-	340	356	2,506	1,908	2,485	1,492	1,374	1,075	866	1,099	2,072	1,518	
7	Inventory, total	1,123,374	-	11,305	22,444	183,949	150,028	173,980	117,717	85,602	41,575	61,531	48,103	103,588	123,255	
8	Inventory, first-out	64,610	-	4,483	8,680	3,800	8,784	8,738	8,617	8,640	4,058	22,640	3,346	-	-	
9	Other than last-in, first-out	397,530	-	4,342	9,597	97,507	70,731	90,437	58,323	35,706	4,638	19,093	6,354	-	-	
10	Not stated	661,234	-	6,533	11,364	82,242	70,510	74,785	50,575	43,856	32,579	19,798	41,749	103,588	123,255	
11	Investments, Government obligations:															
12	States and possessions	11,501	-	-	-	1,822	1,638	1,043	156	1,817	4,375	650	-	-	-	
13	United States obligations	34,423	-	21	-	2,730	4,790	11,134	10,275	10,627	21,718	12,329	-	11,556	9,203	
14	Not stated	2,211	-	88	-	-	78	506	-	1,539	-	-	-	-	-	
15	Other current assets, including short-term marketable investments	72,503	-	808	1,719	9,649	7,788	10,600	10,631	5,208	3,897	6,061	1,308	3,046	11,788	
16	Loans to stockholders	6,608	-	197	315	960	3,660	729	651	96	-	-	-	-	-	
17	Mortgage and real estate loans	14,842	-	-	-	642	460	2,866	765	2,574	536	1,869	800	4,330	-	
18	Other investments	438,340	-	1,989	3,795	21,703	21,785	48,953	47,827	34,052	39,494	47,839	33,090	41,966	155,847	
19	Depreciable assets	3,125,214	-	38,160	81,160	412,264	291,184	328,602	233,187	188,491	159,092	220,617	158,009	280,621	733,847	
20	Less: Accumulated amortization and depreciation	1,595,052	-	20,951	49,731	219,046	151,650	184,907	131,932	104,168	85,929	105,774	58,446	109,429	373,989	
21	Depletable assets	622,659	-	398	650	6,950	39,674	36,947	36,885	43,105	90,560	61,837	50,772	147,711	107,170	
22	Less: Accumulated depletion	53,411	-	83	95	933	17,422	8,142	8,727	4,370	13,436	203	-	-	-	
23	Land	218,983	-	1,355	4,044	24,510	16,034	19,107	13,541	13,580	4,970	5,600	1,713	2,978	111,551	
24	Intangible assets	1,419	-	92	98	827	34	1,319	798	248	3	-	-	-	-	
25	Less: Accumulated amortization	1,119	-	14	5	245	14	709	130	-	2	-	-	-	-	
26	Other assets	152,974	-	3,267	4,259	20,956	17,106	22,588	17,854	17,460	9,792	3,736	13,594	14,029	8,333	
27	Total liabilities	5,582,697	-	57,461	105,577	666,013	552,377	626,667	460,288	386,359	339,488	385,193	288,533	662,805	1,051,936	
28	Accounts payable	451,197	-	14,878	20,463	109,909	77,929	68,557	36,473	31,741	12,618	13,209	17,160	17,069	31,191	
29	Deposits and withdrawable shares	5,368	-	19	1,075	941	3,024	3,024	283	-	26	-	-	-	-	
30	Bonds, notes, mortgages payable maturing in less than one year	400,622	-	11,181	13,503	90,718	65,750	68,761	42,649	21,992	5,947	6,964	10,020	49,289	13,848	
31	Other current liabilities	247,305	-	4,470	4,882	40,012	36,737	33,345	20,960	14,731	11,577	7,018	9,311	25,723	38,539	
32	Loans from stockholders	43,459	-	2,663	3,040	17,774	5,708	6,908	7,350	-	16	-	-	-	-	
33	Bonds, notes, mortgages payable maturing in one year or more	901,253	-	8,964	17,547	89,488	86,653	73,773	62,853	39,644	32,365	43,163	122,146	179,132	145,525	
34	Other liabilities	129,535	-	1,827	4,374	17,763	20,636	24,377	10,925	15,520	6,637	12,545	1,384	12,829	728	
35	Capital stock, preferred	75,720	-	-	31,720	6,965	4,657	16,437	9,308	9,716	4,370	8,467	-	3,666	10,364	
36	Capital stock, common	1,097,989	-	30,497	37,058	165,302	111,335	107,755	79,951	51,158	62,550	82,870	27,149	62,617	270,767	
37	Paid-in or capital surplus	597,637	-	1,145	3,770	14,341	6,331	19,951	25,267	21,381	46,799	40,973	34,013	145,903	187,763	
38	Surplus reserves	42,814	-	1,292	806	1,365	6,080	3,851	7,373	7,468	3,662	8,713	346	2,458	353,211	
39	Earned surplus and undivided profits	1,646,848	-	118,475	4,661	111,235	130,571	199,928	156,696	173,008	152,941	161,271	67,004	164,119	749,097	
40	Total completed receipts	7,250,205	47,191	171,095	260,337	1,423,042	1,171,956	995,446	624,169	450,277	294,860	323,540	217,099	522,136	674,640	
41	Business receipts	6,969,724	44,021	169,805	237,514	1,405,931	1,149,119	970,232	601,999	428,734	272,271	293,373	206,857	495,228	674,640	
42	Interest on Government obligations (less amortization)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	Wholly taxable:	3,254	9	-	26	87	73	301	272	318	636	424	7	46	1,055	
44	Subject to surplus only	10	-	-	-	10	-	-	-	-	-	-	-	-	-	
45	Wholly tax-exempt	828	-	-	-	39	-	-	18	154	239	19	-	-	153	
46	Other interest	12,509	133	43	141	884	837	1,427	1,431	735	569	1,528	498	3,152	1,131	
47	Rents	16,986	77	107	200	2,557	2,731	2,909	1,189	672	1,751	1,545	379	977	1,892	
48	Royalties	3,463	-	-	83	223	58	237	110	2,218	152	250	58	13	144	
49	Net short-term capital gain reduced by net long-term capital loss	320	-	-	-	71	10	57	15	2	31	4	9	-	38	
50	Net long-term capital gain reduced by net short-term capital loss	177,689	2,541	479	791	4,924	8,247	9,009	11,198	11,625	16,319	22,254	6,165	17,058	67,079	
51	Net gain, sales other than capital assets	1,379	19	42	31	318	7	112	114	449	1	286	-	-	-	
52	Dividends, domestic corporations	6,013	-	-	21	9	59	779	1,055	1,295	801	998	261	225	510	
53	Dividends, foreign corporations	412	-	-	-	-	-	65	8	4	21	21	-	-	314	
54	Other receipts	57,618	391	579	1,530	7,989	10,815	10,208	6,760	4,071	2,069	2,859	2,865	5,341	2,141	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2. — BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Size of total assets															\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE—Continued															
53	Total compiled deductions.....	47,342	176,899	261,649	1,411,235	1,150,150	977,915	613,025	433,097	270,267	299,160	217,630	504,346	683,851	
54	Cost of sales and operations.....	33,811	125,353	131,768	1,094,751	940,567	789,362	483,179	331,312	131,185	218,394	161,831	375,075	446,643	
55	Compensation of officers.....	386	12,466	14,913	93,423	24,094	18,034	8,180	4,748	2,603	2,536	1,175	1,875	797	
56	Rent paid on business property.....	40,210	3,500	4,009	8,104	5,005	3,535	1,850	1,845	538	691	322	3,195	3,038	
57	Repairs.....	33,362	1,320	2,037	9,247	2,450	3,340	3,174	3,032	3,600	3,247	3,479	4,744	8,036	
58	Bad debts.....	16,394	450	446	2,742	2,004	2,296	1,908	1,847	431	529	442	1,378	746	
59	Interest paid.....	71,315	551	1,684	11,724	9,132	8,085	5,957	3,802	1,620	2,646	9,265	10,408	7,822	
60	Taxes paid.....	159,290	4,006	6,226	25,872	18,164	19,123	12,568	9,909	8,537	8,537	3,051	11,196	27,838	
61	Contributions or gifts.....	2,991	4	7	366	323	392	272	300	371	153	85	49	294	
62	Amortization.....	2,962	45	5	1,133	261	261	562	136	47	627	5	5	5	
63	Depreciation.....	209,179	4,063	6,817	35,236	22,885	24,661	16,082	12,858	9,580	10,839	6,353	15,246	42,598	
64	Depletion.....	199,403	36	1,740	2,023	5,397	10,279	11,826	15,646	22,483	16,911	7,777	28,681	76,604	
65	Advertising.....	31,713	405	984	4,875	2,887	2,987	3,424	2,659	1,635	1,410	1,789	5,479	3,530	
66	Amounts contributed under pension plans.....	19,270	42	124	1,789	1,654	2,001	1,356	1,178	1,457	1,348	286	826	7,142	
67	Amounts contributed under other employee benefit plans.....	15,499	559	583	3,272	2,659	2,271	1,431	2,339	1,891	383	1	15	12	
68	Net loss, sales other than capital assets.....	4,713	713	29	236	856	967	443	291	566	—	—	—	—	
69	Other deductions.....	702,991	5,187	32,007	155,925	117,929	88,715	55,678	41,539	24,669	30,659	21,804	46,824	58,824	
70	Compiled net profit (less net loss) (39 less 53).....	192,989	25,844	21,312	11,807	11,806	17,931	11,144	17,180	24,593	24,380	2,531	17,140	65,246	
71	Net income (less deficit), total (70 less 45).....	192,161	25,844	21,312	11,768	11,806	17,921	11,128	17,022	24,534	24,361	2,531	17,044	65,093	
72	Returns other than Form 1120-S.....	187,465	2,879	2,831	9,598	13,585	16,274	10,532	15,809	24,354	24,351	2,531	17,044	65,093	
73	Net income (less deficit) (71 less 79).....	19,827	1,980	170	5,681	1,380	2,675	1,587	2,175	659	2,640	222	357	1,148	
74	Statutory special deductions, total.....	19,827	1,980	170	5,677	1,380	2,675	1,587	2,175	659	2,640	222	357	1,148	
75	Net operating loss carryforward.....	1,003	575	849	5,677	1,380	2,675	1,587	2,175	659	2,640	222	357	1,148	
76	Dividends received deduction.....	1,003	575	849	5,677	1,380	2,675	1,587	2,175	659	2,640	222	357	1,148	
77	Income subject to tax.....	265,900	1,589	2,865	28,327	29,022	28,666	18,907	16,103	27,184	22,152	4,592	17,159	47,072	
78	Income tax.....	99,724	385	534	5,671	11,350	12,971	5,115	6,399	9,913	7,294	1,154	4,915	11,770	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	102,683	3,292	3,166	1,956	1,452	4,560	3,062	10,781	14,560	17,081	3,438	12,825	48,476	
80	Form 1120-S net income (less deficit) (71 less 72).....	4,696	365	1,519	2,170	31,779	1,147	590	1,217	—	—	—	—	—	
81	Distributions to stockholders: Cash and assets other than own stock..... Corporation's own stock.....	98,036 22,938	2,697 —	323 1,870	4,681 20	2,357 1,017	4,937 1,528	4,164 785	5,779	8,315	6,936 2,668	6,496	9,332	42,849 15,050	
MANUFACTURING: FURNITURE AND FIXTURES															
1	Number of returns, total.....	5,818	1,980	835	2,045	473	382	102	32	16	8	1	—	—	
2	Form 1120-S.....	542	181	152	184	(*)	4	—	—	—	—	—	—	—	
MANUFACTURING: FURNITURE AND FIXTURES															
3	Total assets.....	2,549,441	41,528	61,547	488,564	338,985	433,299	347,829	233,319	265,313	264,052	75,005	—	—	
4	Cash.....	212,923	3,467	4,340	44,460	26,459	36,442	25,685	14,135	27,434	23,898	6,553	—	—	
5	Notes and accounts receivable.....	656,238	12,715	20,544	143,927	89,840	111,743	93,847	58,040	54,797	60,564	9,557	—	—	
6	Less: Reserve for bad debts.....	14,368	230	325	3,299	1,515	2,979	2,121	1,238	1,284	1,821	472	—	—	
7	Inventories, total.....	740,172	12,246	10,417	153,663	99,885	136,337	105,782	66,788	62,504	62,342	21,198	—	—	
8	Less: Inventory first-out.....	35,914	413	597	1,502	—	7,567	1,191	2,080	11,390	11,390	11,390	—	—	
9	Other than last-in, first-out.....	415,713	5,568	9,106	84,180	92,834	79,834	56,865	30,665	42,094	33,508	21,198	—	—	
10	Not stated.....	290,343	6,265	9,714	67,981	47,169	48,936	47,755	34,043	11,236	17,444	—	—	—	
11	Investments, Government obligations: States and possessions..... United States obligations..... Not stated.....	13,004 50,564 10,176	— 279 186	— — —	2,025 1,893 1,036	339 965 10	1,508 9,029 1,560	1,016 6,505 853	— 3,470 2,043	4,762 10,695 4,468	3,354 22,037 1,753	— 2,991 516	— — —	— — —	
12	Other current assets, including short-term marketable investments.....	35,919	658	1,470	8,359	3,825	7,974	4,507	3,474	3,383	—	—	—	—	
13	Loans to stockholders.....	3,328	246	159	1,406	199	278	890	150	—	—	—	—	—	
14	Mortgage and real estate loans.....	4,772	104	159	2,578	—	1,338	1,099	945	—	—	—	—	—	
15	Other investments.....	161,521	610	342	21,738	26,599	27,789	28,520	15,308	13,965	20,076	5,584	—	—	
16	Depreciable assets.....	1,109,463	16,855	24,751	196,319	157,254	185,618	142,311	111,502	109,395	123,703	41,715	—	—	
17	Less: Accumulated amortization and depreciation.....	542,767	9,032	12,560	105,353	78,937	97,669	72,435	47,147	47,112	55,976	16,546	—	—	
18	Depletable assets.....	14,010	—	2	417	48	339	763	594	11,844	—	—	—	—	
19	Less: Accumulated depletion.....	5,280	—	2	—	—	160	52	—	5,066	—	—	—	—	
20	Land.....	29,969	284	1,226	5,508	7,860	5,569	5,091	2,735	6,385	2,812	2,499	—	—	
21	Intangible assets.....	2,710	628	105	696	582	58	153	18	2	242	—	—	—	
22	Less: Accumulated amortization.....	981	2	42	366	98	223	42	6	—	—	—	—	—	
23	Other assets.....	50,366	3,241	1,613	13,537	5,640	8,178	6,437	1,904	8,375	1,031	410	—	—	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousands dollars)														\$250,000,000 or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Zero assets		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
MANUFACTURING: FURNITURE AND FIXTURES--Continued																	
26	Total liabilities.....	2,549,441	-	41,528	61,547	488,564	338,985	433,299	347,829	233,319	265,313	264,092	75,005	-	-	-	
27	Accounts payable.....	339,029	-	13,361	25,350	97,468	60,787	54,815	32,416	19,736	18,942	13,589	2,565	-	-	-	
28	Deposits and withdrawable shares.....	163,064	-	62	8,253	38,731	32,663	30,742	18,743	11,047	14,331	1,279	700	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	181,771	-	4,735	5,356	35,637	25,844	36,514	32,429	16,268	12,502	9,986	2,500	-	-	-	
30	Other current liabilities.....	27,494	-	1,841	2,468	11,667	7,220	3,468	3,373	457	-	-	-	-	-	-	
31	Loans from stockholders.....	217,813	-	4,980	6,539	56,200	26,127	35,835	21,708	34,742	8,173	10,159	13,350	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	70,591	-	1,528	823	13,437	13,997	8,535	9,052	3,980	7,436	9,945	1,858	-	-	-	
33	Other liabilities.....	55,886	-	940	-	8,601	8,605	9,867	12,330	1,910	10,978	2,655	-	-	-	-	
34	Capital stock, preferred.....	480,190	-	18,714	17,240	109,731	54,175	74,956	59,325	49,086	50,646	39,646	6,671	-	-	-	
35	Capital stock, common.....	96,064	-	2,801	2,490	11,222	6,139	14,656	13,832	6,797	10,791	18,713	8,623	-	-	-	
36	Paid-in or capital surplus.....	23,545	-	336	3,679	1,494	6,178	5,724	5,724	1,751	3,030	1,343	-	-	-	-	
37	Surplus reserves.....	893,263	-	114,345	110,775	1,04,019	103,428	157,593	141,839	87,545	128,484	156,737	38,738	-	-	-	
38	Earnings and undivided profits.....	5,008,230	-	142,835	185,941	1,219,814	752,639	870,629	614,670	409,400	356,826	337,998	103,613	-	-	-	
39	Total compiled receipts.....	4,954,643	13,910	141,908	185,322	1,206,593	746,282	860,681	606,418	403,593	353,317	335,192	101,627	-	-	-	
40	Business receipts.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
41	Interest on Government obligations (less amortizable bond premium).....	1,353	-	-	-	92	10	190	184	158	305	392	22	-	-	-	
42	Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	Subject to surtax only.....	408	-	-	-	10	10	53	33	27	172	103	-	-	-	-	
44	Wholly tax-exempt.....	3,747	-	-	63	828	559	556	498	493	428	319	3	-	-	-	
45	Other interest.....	3,330	19	40	19	1,019	625	618	550	191	100	102	47	-	-	-	
46	Rents.....	906	-	36	-	58	97	119	263	195	76	60	2	-	-	-	
47	Royalties.....	136	-	-	83	10	-	1	-	38	4	-	-	-	-	-	
48	Net short-term capital gain reduced by net long-term capital loss.....	9,911	-	68	11	3,701	624	1,131	1,207	1,475	1,079	154	461	-	-	-	
49	Net long-term capital gain reduced by net short-term capital loss.....	1,339	-	1	1	1,236	-	19	16	60	-	6	-	-	-	-	
50	Net gain, sales other than capital assets.....	1,314	-	-	41	87	398	398	428	82	235	33	50	-	-	-	
51	Dividends, domestic corporations.....	1,191	-	-	-	-	-	1	-	-	-	200	971	-	-	-	
52	Dividends, foreign corporations.....	29,932	36	782	342	6,426	4,345	6,902	5,066	3,088	1,098	1,437	430	-	-	-	
53	Other receipts.....	4,831,456	13,691	147,992	186,974	1,206,964	738,193	836,285	580,261	388,350	324,047	309,883	98,816	-	-	-	
54	Total compiled deductions.....	3,636,485	10,730	102,230	127,226	902,382	565,777	645,448	443,454	296,888	237,187	234,823	70,140	-	-	-	
55	Cost of sales and operations.....	3,252,207	264	11,999	12,706	49,771	19,996	19,118	10,345	5,133	3,957	2,438	580	-	-	-	
56	Compensation of officers.....	52,295	345	4,994	4,978	16,658	7,517	5,645	4,559	3,637	1,245	1,587	1,330	-	-	-	
57	Rent paid on business property.....	26,947	9	385	662	3,860	3,229	3,472	2,975	3,083	4,100	3,378	1,794	-	-	-	
58	Repairs.....	13,614	5	314	807	3,325	1,760	2,895	1,974	771	452	934	177	-	-	-	
59	Bad debts.....	23,965	9	515	972	6,240	3,924	4,107	2,816	2,372	1,376	868	766	-	-	-	
60	Interest paid.....	103,794	482	2,956	4,127	23,114	16,086	16,616	12,346	8,074	8,223	9,125	2,445	-	-	-	
61	Taxes paid.....	4,021	-	-	16	406	442	776	647	385	635	651	62	-	-	-	
62	Contributions or gifts.....	1,508	227	62	51	196	815	103	45	-	8	1	-	-	-	-	
63	Amortization.....	75,553	206	1,820	2,377	15,134	10,371	12,651	8,943	7,309	6,965	7,600	2,077	-	-	-	
64	Depreciation.....	213	-	-	-	-	-	168	45	-	-	-	-	-	-	-	
65	Depletion.....	62,347	11	2,422	2,698	11,966	7,019	8,862	8,415	5,344	6,569	4,970	4,071	-	-	-	
66	Advertising.....	19,943	44	179	264	2,647	1,869	3,031	2,780	2,123	2,675	3,132	1,199	-	-	-	
67	Amounts contributed under pension plans.....	23,397	51	527	878	5,347	3,624	3,283	2,797	1,543	2,265	2,223	859	-	-	-	
68	Amounts contributed under other employee benefit plans.....	1,346	3	37	29,212	285	16	170	46	547	240	2	-	-	-	-	
69	Net loss, sales other than capital assets.....	650,821	1,305	19,751	29,212	165,233	96,448	109,940	77,974	51,141	48,350	38,151	13,316	-	-	-	
70	Other deductions.....	176,774	274	2,133	21,133	12,850	14,446	34,344	34,409	21,090	32,779	28,115	4,797	-	-	-	
71	Compiled net profit (less net loss) (39 less 53).....	176,366	274	2,157	21,133	12,840	14,436	34,291	34,376	21,023	32,607	28,012	4,797	-	-	-	
72	Returns other than Form 1120-S:																
73	Net income (less deficit) (71 less 79).....	173,493	274	2,066	21,591	11,724	13,310	34,027	34,376	21,023	32,607	28,012	4,797	-	-	-	
74	Statutory special deductions, total.....	9,663	-	468	366	3,782	487	1,369	2,039	880	201	28	43	-	-	-	
75	Net operating loss carryforward.....	8,607	-	468	366	3,752	432	1,106	1,674	809	-	28	-	-	-	-	
76	Dividends received deduction.....	1,056	-	-	-	30	55	263	365	71	201	43	-	-	-	-	
77	Income tax subject to tax.....	217,644	536	1,125	2,066	24,414	23,177	41,551	35,119	22,186	32,910	29,806	4,754	-	-	-	
78	Income tax.....	104,291	197	295	637	8,899	10,573	20,330	17,742	11,215	16,748	15,423	2,342	-	-	-	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	72,493	77	3,452	31,770	3,951	3,873	14,014	16,777	9,835	16,031	12,692	2,455	-	-	-	
80	Form 1120-S net income (less deficit) (71 less 72).....	2,873	-	291	458	1,116	(4)	264	-	-	-	-	-	-	-	-	
81	Distributions to stockholders:																
82	Cash and assets other than own stock.....	32,603	-	117	191	1,270	1,419	4,037	3,769	2,126	8,237	8,632	2,805	-	-	-	
83	Corporation's own stock.....	7,189	-	-	-	136	2,640	870	2,640	-	3,543	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

		Total active corporation returns	Size of total assets														
Major industrial group, item																	
Zero assets	\$1 under \$50,000		\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
MANUFACTURING: PAPER AND ALLIED PRODUCTS																	
1 Number of returns, total.....	150	578	381	1,403	281	331	118	77	44	37	27	9	8				
2 Form 1120-S.....	249	74	42	121	(4)	-	-	-	-	-	-	-	-				
3 Total assets.....	10,974,724	-	14,116	29,747	332,249	186,409	518,814	401,626	532,062	686,839	1,285,025	1,925,661	1,449,546	3,612,630			
4 Cash.....	533,598	-	2,364	3,783	30,962	46,074	94,988	40,102	36,837	33,840	55,290	98,746	56,041	105,866			
5 Notes and accounts receivable.....	1,305,160	-	4,612	10,446	88,661	146,770	117,586	77,043	86,779	96,166	142,220	144,752	134,310	355,515			
6 Less: Reserve for bad debts.....	1,318,844	-	68	145	1,757	1,178	2,096	1,395	1,687	1,897	3,315	2,301	3,644	9,331			
7 Inventories, total.....	1,518,889	-	3,052	5,800	70,336	51,462	111,778	86,090	88,091	121,068	165,647	212,481	154,115	448,159			
8 Last-in, first-out.....	118,271	-	-	638	3,252	415	3,252	7,376	6,120	8,580	13,310	15,313	26,721	35,141			
9 Other than last-in, first-out.....	700,684	-	1,689	1,989	47,071	38,558	66,037	49,993	53,345	75,363	94,952	123,042	76,026	72,619			
10 Not stated.....	699,934	-	1,363	3,173	21,860	12,489	42,489	29,531	28,626	37,125	57,385	74,126	51,368	340,399			
11 Investments, Government obligations:																	
12 States and possessions.....	26,516	-	-	-	2,074	988	2,806	1,095	5,531	2,748	2,128	6,334	6,334	176,384			
13 United States obligations.....	262,683	-	-	-	3,882	2,738	8,769	8,117	15,677	17,428	37,227	48,559	14,087	41,825			
14 Not stated.....	49,404	-	-	-	-	-	1,226	718	-	-	5,635	-	-	-			
15 Other current assets, including short-term marketable investments.....	152,022	-	259	274	7,343	2,001	8,752	5,087	4,954	8,208	21,033	40,634	29,132	24,345			
16 Loans to stockholders.....	5,020	-	-	41	2,306	-	325	2,300	-	12	36	-	-	-			
17 Mortgage and real estate loans.....	10,040	-	-	-	339	-	1,338	-	-	1,442	332	320	5,432	-			
18 Other investments.....	1,405,789	-	140	699	19,123	10,191	41,932	21,572	49,755	562,317	1,111,339	1,770,912	1,255,614	633,705			
19 Depreciable assets.....	9,023,764	-	9,870	14,701	189,129	113,974	315,668	272,692	399,579	562,317	473,312	731,540	564,997	3,007,969			
20 Less: Accumulated amortization and depreciation.....	4,021,190	-	6,722	6,527	96,960	58,473	163,549	129,845	174,416	234,780	199,293	152,691	77,024	224,389			
21 Depreciable assets.....	509,414	-	-	-	-	-	96	3	6,862	8,256	39,293	132,690	37,906	27,866			
22 Land.....	98,675	-	-	4	3,729	-	94	-	4,954	1,945	14,818	26,462	5,161	24,159			
23 Less: Accumulated depletion.....	122,862	-	99	62	949	165	8,310	5,963	9,626	7,877	14,818	26,462	20,297	24,559			
24 Intangible assets.....	12,278	-	3	21	270	97	1,139	32	1,581	579	185	1,039	632	66,853			
25 Less: Accumulated amortization.....	2,416	-	508	625	12,403	2,676	10,758	9,931	7,371	11,763	16,984	24,867	23,636	3,612,630			
26 Other assets.....	188,375	-	-	-	-	-	518,814	401,626	532,062	686,839	1,285,025	1,925,661	1,449,546	3,612,630			
27 Total liabilities.....	10,974,724	-	14,116	29,747	332,249	186,409	518,814	401,626	532,062	686,839	1,285,025	1,925,661	1,449,546	3,612,630			
28 Accounts payable.....	708,925	-	4,446	10,110	65,446	33,576	75,278	48,765	48,773	45,684	94,179	60,184	71,698	150,786			
29 Deposits and withdrawable shares.....	1,717	-	-	-	514	-	1,169	-	34	-	-	84,362	13,567	20,259			
30 Bonds, notes, mortgages payable maturing in less than one year.....	278,788	-	1,943	1,626	30,825	21,570	26,209	11,867	16,133	14,681	35,846	73,806	83,509	177,022			
31 Other current liabilities.....	554,270	-	1,049	1,308	21,030	12,928	36,846	26,331	30,251	39,320	51,170	73,806	83,509	177,022			
32 Loans from stockholders.....	26,382	-	945	194	5,264	9,011	3,909	3,610	3,449	39,320	51,170	73,806	83,509	177,022			
33 Bonds, notes, mortgages payable maturing in one year or more.....	1,964,969	-	1,336	1,564	41,255	14,492	52,529	26,138	57,254	137,315	204,891	514,324	408,262	405,614			
34 Other liabilities.....	224,636	-	247	753	7,528	2,819	10,263	9,344	6,429	9,640	37,987	44,678	37,729	57,219			
35 Capital stock, preferred.....	864,855	-	169	599	6,260	2,382	17,154	10,996	19,110	15,645	26,089	44,039	52,510	69,302			
36 Capital stock, common.....	1,852,612	-	3,704	9,760	65,634	23,263	85,003	58,472	98,231	112,791	137,973	322,205	303,744	611,802			
37 Paid-in or capital surplus.....	1,248,950	-	292	44	7,495	4,666	20,878	25,501	41,203	55,621	120,531	114,360	34,246	824,113			
38 Surplus reserves.....	70,242	-	836	738	738	1,071	7,677	2,564	4,050	8,767	10,419	12,216	3,089	12,216			
39 Earned surplus and undivided profits.....	3,878,078	-	145	2,933	80,260	60,631	131,899	178,048	207,145	247,375	545,940	649,008	441,192	1,283,692			
40 Total compiled receipts.....	12,480,970	149,070	35,444	103,422	799,096	416,724	984,065	701,977	738,776	830,735	1,252,777	1,517,100	1,285,557	3,666,217			
41 Business receipts.....	12,217,859	146,810	35,347	102,687	793,151	413,784	972,189	694,007	728,717	821,302	1,226,793	1,476,366	1,256,430	3,550,276			
42 Interest on Government obligations (less amortizable bond premium):																	
43 Wholly taxable.....	6,123	44	-	-	69	102	242	280	401	583	1,059	1,684	266	1,388			
44 Subject to surtax only.....	1,065	22	-	-	10	-	109	38	5	58	69	192	60	337			
45 Wholly tax-exempt.....	20,935	36	1	-	192	110	668	456	783	1,590	2,128	3,694	3,092	7,543			
46 Rents.....	14,987	99	62	243	1,241	99	1,116	811	637	454	5,764	551	830	3,075			
47 Royalties.....	8,503	-	-	-	91	-	116	85	278	284	397	981	768	5,503			
48 Net short-term capital gain reduced by net long-term capital loss.....	387	3	-	-	19	-	14	27	2	3	503	-	-	12			
49 Net long-term capital gain reduced by net short-term capital loss.....	115,243	1,106	21	1	295	89	1,403	640	3,002	1,456	7,440	18,559	15,276	65,955			
50 Net gain, sales other than capital assets.....	782	1	-	-	-	-	527	2	7	32	189	23	-	1			
51 Dividends, domestic corporations.....	16,797	36	-	1	213	-	1,020	603	515	32	1,581	3,233	2,623	6,711			
52 Dividends, foreign corporations.....	27,997	-	-	-	-	-	101	53	2	184	529	5,261	299	21,683			
53 Other receipts.....	51,127	913	13	485	3,815	2,550	6,559	4,975	4,257	4,723	6,600	6,552	5,953	3,752			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP — Continued

Major industrial group, item		Size of total assets													
		(Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
MANUFACTURING: PAPER AND ALLIED PRODUCTS—Continued															
53	Total compiled deductions.....	140,851	35,778	102,476	782,899	406,058	945,602	663,718	690,691	770,763	1,170,292	1,379,421	1,190,452	3,233,338	
54	Cost of sales and operations.....	110,099	23,296	73,731	589,068	313,913	721,166	513,467	530,109	578,840	864,985	998,761	867,192	2,208,100	
55	Compensation of officers.....	1,377	3,417	5,878	34,697	11,742	21,246	11,125	10,424	8,781	8,247	7,590	5,248	9,059	
56	Rent paid on business property.....	1,421	1,672	2,467	13,450	5,683	9,150	3,234	3,772	3,160	3,186	4,671	4,992	18,271	
57	Repairs.....	1,486	1,883	2,54	4,248	2,377	8,500	6,720	11,518	15,822	35,489	48,651	47,987	81,429	
58	Bad debts.....	27	61	127	1,677	969	1,778	1,178	931	933	933	830	1,633	2,356	
59	Interest paid.....	702	90	223	3,996	2,371	4,100	2,673	3,509	5,731	12,164	25,927	18,217	18,926	
60	Taxes paid.....	260,902	739	1,652	12,268	7,380	16,408	11,822	15,003	17,412	27,047	35,805	29,368	82,558	
61	Contributions or gifts.....	10,659	178	4	217	197	742	651	863	776	1,062	1,598	526	3,623	
62	Amortization.....	6,338	1	1	49	39	361	58	109	132	513	3,330	962	781	
63	Depreciation.....	513,892	834	1,183	15,421	9,203	21,915	16,533	23,440	29,579	63,812	93,857	63,627	168,320	
64	Depletion.....	29,238	332	194	3,046	1,874	3,929	3,302	5,136	9,853	6,647	1,684	870	23,641	
65	Advertising.....	103,248	452	2	1,159	1,910	4,296	3,454	5,057	6,992	10,247	12,694	5,265	53,685	
66	Amounts contributed under pension plans.....	85,127	289	207	2,040	877	4,054	2,300	3,192	3,676	5,406	5,042	5,571	13,049	
67	Amounts contributed under other employee benefit plans.....	45,763	60												
68	Net loss, sales other than capital assets.....	3,022	12	41	50	20	1,665	118	95	71	840	110	122,888	521,959	
69	Other deductions.....	1,464,957	14,867	16,338	101,513	47,903	126,204	86,883	77,901	88,804	125,035	129,442	95,105	432,879	
70	Compiled net profit (less net loss) (39 less 53).....	968,631	2,334	946	16,197	10,676	38,463	38,221	48,085	59,972	82,485	137,679	95,045	432,542	
71	Net income (less deficit), total (70 less 43).....	967,566	2,334	946	16,197	10,676	38,463	38,221	48,085	59,972	82,416	137,487	95,045	432,542	
72	Returns other than Form 1120-S:														
73	Net income (less deficit) (71 less 79).....	962,895	2,606	805	12,190	10,623	38,575	37,782	47,915	59,914	82,416	137,487	95,045	432,542	
74	Statutory special deductions, total.....	28,538	104	269	1,907	960	2,022	2,188	3,791	1,087	3,791	4,088	2,693	8,861	
75	Net operating loss carryforward.....	14,282	568	269	1,716	960	1,184	1,679	1,533	866	2,445	1,339	465	1,154	
76	Dividends received deduction.....	14,203	27		191		838	456	438	221	1,346	2,749	2,230	5,707	
77	Income subject to tax.....	970,645	310	1,201	18,932	11,087	42,160	38,785	48,296	61,197	81,841	137,520	94,866	429,680	
78	Income tax.....	467,677	83	353	6,824	4,867	20,345	19,577	24,095	31,293	40,756	66,576	45,340	203,502	
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	500,954	2,417	593	9,373	5,809	18,118	18,682	23,990	28,679	41,729	71,103	49,765	229,377	
80	Form 1120-S net income (less deficit) (71 less 72).....	4,681	272	141	3,997	(4)	2,221	439							
81	Distributions to stockholders:														
	Cash and assets other than own stock.....	309,381	157	62	3,190	1,693	4,697	5,756	6,215	10,710	22,694	39,135	38,703	174,928	
	Corporation's own stock.....	135,983	-	-	972	225	3,041	76	574	4,490	2,819	6,179	3,659	114,348	
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES															
1	Number of returns, total.....	20,480	683	8,954	5,244	762	655	206	129	90	30	15	6	1	
2	Form 1120-S.....	2,487	65	1,122	612	(4)	6								
MANUFACTURING: PAPER AND ALLIED PRODUCTS—Continued															
3	Total assets.....	9,304,892	134,537	265,305	1,132,314	542,232	1,022,661	720,541	879,483	1,395,530	989,424	994,178	860,530	318,137	
4	Cash.....	970,323	27,767	37,369	157,217	74,665	126,266	84,394	93,945	123,675	75,477	84,415	58,921	26,212	
5	Notes and accounts receivable.....	2,127,284	50,735	75,668	290,337	136,725	228,707	142,672	172,515	269,191	166,212	329,985	182,381	79,718	
6	Less: Reserve for bad debts.....	1,087,970	16,912	23,500	1,537	5,635	10,796	3,492	9,308	9,494	4,407	71,453	14,280	2,236	
7	Inventories, total.....	43,760	1,132	1,312	1,696	69,382	127,524	102,365	128,691	159,581	141,809	112,179	63,421	16,474	
8	Less: Last-in, first-out.....	617,189	9,077	9,010	1,696	3,969	3,121	3,284	2,677	6,905	1,972	6,698	19,223		
9	Other than last-in, first-out.....	420,696	6,685	1,302	69,337	47,605	82,056	62,105	83,187	86,452	71,121	66,014	31,023		
10	Not stated.....				50,689	21,009	42,347	37,196	43,027	65,984	66,716	59,467	13,073		
11	Investments, Government obligations:														
12	States and possessions.....	79,282	146	194	1,836	65	10,991	7,188	8,847	18,805	26,768	1,938	2,904		
13	United States obligations.....	338,174	744	1,942	12,824	10,918	29,801	24,380	40,209	70,608	91,313	16,741	23,949	15,544	
14	Not stated.....	23,951	59	1,043	1,927	1,043	3,249	5,049	4,800	5,049	4,175				
15	Other current assets, including short-term marketable investments.....	215,798	4,457	5,490	32,460	10,911	15,801	15,428	16,735	27,748	7,898	38,429	39,804	627	
16	Loans to stockholders.....	17,413	1,687	423	7,933	2,916	2,033	902	1,235	234	400				
17	Mortgage and real estate loans.....	14,708	31	47	1,358	995	4,452	756	3,316	2,217	336	1,100		100	
18	Other investments.....	1,231,181	5,599	14,394	93,723	50,954	109,565	72,206	104,094	208,150	123,049	210,567	145,520	93,360	
19	Depreciable assets.....	4,627,920	141,075	181,138	666,885	304,249	521,793	359,182	394,470	681,456	414,535	352,991	518,354	382,914	
20	Less: Accumulated amortization and depreciation.....	2,138,413	80,088	97,619	340,439	158,836	241,991	157,430	169,023	289,832	161,103	157,815	232,957	51,678	
21	Depletable assets.....	5,122	1,315	681	61	1,407	45						1,613		
22	Less: Accumulated depletion.....	2,146	631	209	341	50							915		
23	Land.....	180,349	1,251	2,152	12,693	11,334	20,572	16,044	15,011	33,170	22,725	13,634	19,938	11,825	
24	Intangible assets.....	40,393	873	196	4,436	2,598	4,379	4,379	5,797	3,196	2,025	13,498			
25	Less: Accumulated amortization.....	10,802	338	100	1,852	1,615	700	1,615	1,303	413	1,124	2,994			
26	Other assets.....	635,090	13,727	19,745	75,990	30,170	65,097	48,368	69,752	91,708	77,136	50,923	51,697	40,277	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Zero assets	Size of total assets														(\$250,000,000 or more)
		Total active corporation returns	(Thousand dollars)													
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
MANUFACTURING: PRINTING, PUBLISHING, AND ALLIED INDUSTRIES—Continued																
Total liabilities.....	9,304,892	-	184,537	265,305	1,132,314	542,252	1,022,661	720,541	879,483	1,395,530	989,424	994,178	860,530	318,137		
Accounts payable.....	999,809	-	40,900	36,612	139,576	58,525	98,356	55,888	88,583	110,466	88,045	75,179	121,888	45,791		
Deposits and withdrawable shares.....	3,740	-	548	20,849	182	165	680	432	152	31	21,427	72,919	42,344	1,947		
Bonds, notes, mortgages payable maturing in less than one year.....	467,698	-	21,325	20,849	91,299	38,221	52,175	28,139	28,570	48,483	21,427	72,919	42,344	1,947		
Other current liabilities.....	715,907	-	17,485	17,380	84,439	52,307	92,803	67,235	74,243	101,228	85,026	68,489	44,141	11,126		
Loans from stockholders.....	69,162	-	9,154	2,470	14,322	6,025	4,263	4,965	3,129	24,834	-	-	-	-		
Bonds, notes, mortgages payable maturing in one year or more.....	914,382	-	29,004	33,461	127,542	46,244	111,208	66,690	73,570	102,262	72,471	158,516	87,764	5,851		
Other liabilities.....	652,231	-	9,823	8,716	61,335	20,764	52,918	40,769	47,642	85,364	60,344	139,380	83,059	31,027		
Capital stock, preferred.....	303,506	-	2,405	541	21,614	9,190	26,608	28,578	31,445	21,732	29,520	70,555	51,318	56,000		
Capital stock, common.....	1,315,376	-	78,147	71,185	224,905	83,637	157,997	91,718	124,205	221,142	86,332	71,063	56,084	48,935		
Paid-in or capital surplus.....	521,338	-	6,601	12,988	30,798	12,895	36,110	21,763	37,522	72,920	85,334	89,971	90,899	90,637		
Surplus reserves.....	147,628	-	760	1,161	4,469	15,893	13,577	16,401	16,401	10,003	14,716	14,969	14,716	18,769		
Earned surplus and undivided profits.....	3,234,915	-	131,615	99,942	327,683	209,810	373,690	300,737	353,916	565,302	450,371	233,507	334,317	57,695		
Total compiled receipts.....	13,975,911	134,996	468,150	565,434	2,223,152	988,683	1,595,986	1,016,206	1,217,901	1,814,689	1,186,624	1,238,169	1,502,608	345,253		
Business receipts.....	13,624,541	129,961	462,002	553,107	2,187,882	960,660	1,557,094	994,792	1,184,298	1,779,789	1,130,256	1,215,545	1,132,538	326,427		
Interest on Government obligations (less amortizable bond premium):																
Wholly taxable.....	10,783	2	42	29	366	313	891	684	1,169	2,740	2,262	865	395	514		
Subject to surtax only.....	22	-	-	-	-	-	13	3	5	1	-	-	-	-		
Wholly tax-exempt.....	2,916	2	122	415	1,192	943	2,102	1,295	1,763	3,304	2,026	5,123	1,076	273		
Other interest.....	20,242	118	353	606	3,435	1,825	3,496	1,830	2,419	3,788	1,915	2,359	1,008	773		
Rents.....	32,548	151	353	606	3,435	1,825	3,496	1,830	2,419	3,788	1,915	2,359	1,008	773		
Royalties.....	46,957	29	2,328	6,437	5,963	11,790	5,423	1,878	2,924	2,070	2,910	944	3,372	888		
Net short-term capital gain reduced by net long-term capital loss.....	765	-	-	497	-	-	40	7	117	93	8	1	2	-		
Net long-term capital gain reduced by net short-term capital loss.....	41,177	737	843	900	5,222	3,187	3,952	3,169	3,170	4,713	6,059	2,700	5,152	1,983		
Net gain, sales other than capital assets.....	808	124	117	1	199	14	145	5	111	54	3	35	5,981	227		
Dividends, domestic corporations.....	37,446	36	129	232	1,987	1,179	2,775	3,970	5,532	8,341	4,673	2,384	2,918	2		
Dividends, foreign corporations.....	3,793	3,836	2,252	3,767	16,285	8,729	19,428	7,908	15,228	8,185	13,868	5,043	40,413	3,966		
Other receipts.....	148,913	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total compiled deductions.....	13,100,377	133,625	471,786	550,535	2,150,889	937,600	1,496,082	933,008	1,116,291	1,651,999	1,017,309	1,139,782	1,017,354	347,134		
Cost of sales and operations.....	8,927,564	66,000	267,825	332,551	1,421,780	661,740	1,018,929	636,055	808,210	1,188,300	732,025	732,025	765,299	306,544		
Compensation of officers.....	165,927	1,116	12,178	11,300	56,432	13,002	18,324	24,000	19,262	22,107	12,249	9,468	8,776	2,798		
Rent paid on business property.....	139,940	1,126	14,178	11,360	56,432	13,002	18,324	24,000	19,262	22,107	12,249	9,468	8,776	2,798		
Repairs.....	64,008	474	2,482	9,314	4,463	7,322	7,322	4,305	5,404	8,701	5,239	9,783	12,226	1,636		
Bad debts.....	73,034	857	2,307	1,829	4,958	6,232	2,833	4,171	7,435	3,097	4,531	1,452	1,452	4,342		
Interest paid.....	73,034	880	2,171	2,755	11,227	8,535	5,074	5,074	5,779	8,134	4,582	11,871	6,587	4,342		
Taxes paid.....	269,094	2,705	9,726	11,641	39,904	19,662	31,613	19,550	22,465	41,084	22,933	11,871	6,587	4,342		
Contributions or gifts.....	18,411	53	52	108	1,231	1,038	2,045	1,573	2,113	3,615	3,079	2,135	592	6,275		
Amortization.....	3,802	5	99	185	1,224	1,038	2,045	1,573	2,113	3,615	3,079	2,135	592	6,275		
Depreciation.....	305,992	1,611	11,943	15,383	53,642	20,936	35,755	22,858	24,366	40,147	24,021	20,989	30,310	13		
Depletion.....	293	-	23	22	6	-	152	12	114	30	15	29	3	-		
Advertising.....	127,391	1,002	2,472	2,941	17,019	7,489	15,154	10,241	13,687	13,698	27,963	27,963	192	1,237		
Amounts contributed under pension plans.....	103,600	244	488	1,304	8,757	3,645	12,040	9,358	11,498	22,566	9,455	4,177	3,552	837		
Amounts contributed under other employee benefit plans.....	54,967	531	1,073	1,579	9,575	5,015	8,406	4,442	5,058	5,999	4,723	4,177	3,552	837		
Net loss, sales other than capital assets.....	3,958	26	144	149	242	1,070	441	329	160	256	1,095	32	14	-		
Other deductions.....	2,467,053	54,963	94,062	110,093	382,397	148,219	279,508	183,839	184,536	276,668	170,741	274,617	290,121	17,281		
Compiled net profit (less net loss) (39 less 53).....	875,534	1,371	23,636	23,636	72,263	51,083	99,904	83,198	101,610	163,990	147,315	98,387	48,084	2,094		
Net income (less deficit), total (70 less 43).....	875,534	1,369	23,636	23,636	72,263	51,083	99,904	83,198	101,610	163,990	147,315	98,387	48,084	2,094		
Return other than Form 120-S.....	899,993	433	2,503	13,530	62,598	49,786	99,011	82,918	101,202	162,449	146,551	98,092	48,084	2,094		
Statutory special deductions, total.....	61,847	141	2,623	1,960	6,628	2,478	3,453	5,684	6,576	8,949	8,126	2,552	11,835	193		
Net operating loss carryforward.....	29,983	113	2,714	1,770	4,475	1,760	1,490	2,366	1,811	1,862	1,476	2,027	4,962	193		
Dividends received deduction.....	31,040	28	1,099	1,190	1,997	718	2,343	3,318	4,096	7,087	3,972	2,027	4,962	193		
Income subject to tax.....	905,025	4,500	8,345	18,533	78,174	52,131	106,368	81,425	99,463	173,586	138,564	100,232	42,864	193		
Income tax.....	439,704	2,071	2,368	5,971	29,040	23,776	51,611	40,621	50,456	88,586	70,772	51,973	22,459	2,094		
Total compiled net profit less income tax on returns other than Form 120-S (70 less 77).....	439,704	2,071	2,368	5,971	29,040	23,776	51,611	40,621	50,456	88,586	70,772	51,973	22,459	2,094		
Form 120-S net income (less deficit) (71 less 72).....	12,625	936	21,133	1,429	9,543	4	559	-	-	-	-	-	-	-		
Distributions to stockholders.....	211,685	1,376	1,589	2,931	16,464	6,466	24,294	16,301	20,643	36,758	28,790	37,807	17,701	596		
Cash and assets other than own stock.....	51,843	25	299	-	579	732	4,197	2,629	6,639	3,131	5,682	20,731	7,304	-		
Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more		
			Zero assets	\$1 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$2,500,000		\$2,500,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$100,000,000 under \$250,000,000	
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			(14)
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS																			
1	Number of returns, total.....	10,108	285	3,544	1,154	3,215	854	597	196	108	97	40	35	27	16				
2	Form 1120-S.....	564	(+)	283	105	160	2	2	1	-	-	-	-	-	-				
3	Total assets.....	26,114,664	-	64,433	80,983	758,414	597,409	807,551	673,079	779,906	1,456,137	1,383,560	2,629,892	4,394,966	12,488,334				
4	Cash.....	1,409,857	-	7,354	10,575	85,433	46,525	79,180	65,316	68,345	104,426	97,118	137,774	219,442	488,369				
5	Notes and accounts receivable.....	3,980,796	-	15,777	25,326	204,788	177,267	209,040	148,592	152,634	228,136	208,450	378,221	634,192	1,598,373				
6	Less: Reserve for bad debts.....	77,667	-	193	513	4,503	3,915	5,418	3,552	4,191	4,332	3,942	5,435	10,133	29,740				
7	Inventories, total.....	4,240,928	-	14,465	16,090	185,186	132,327	194,920	148,839	174,064	269,065	246,433	398,328	834,148	1,607,063				
8	Last-in, first-out.....	1,657,973	-	381	1,041	2,243	2,902	2,902	3,081	14,807	21,987	14,092	10,199	76,913	11,605				
9	Other than last-in, first-out.....	1,628,171	-	6,648	9,879	96,576	78,458	120,688	91,171	92,924	165,453	118,138	255,060	354,697	238,439				
10	Not stated.....	2,446,784	-	7,236	5,170	86,567	49,507	71,330	52,587	66,333	114,203	114,203	133,069	422,538	1,397,019				
11	Investments.....	184,119	-	-	269	717	1,824	1,417	4,472	3,549	17,135	5,071	8,390	21,982	119,293				
12	States and possessions.....	1,153,427	-	236	2,07	7,900	12,191	21,882	21,536	16,512	59,387	60,592	140,891	205,178	607,235				
13	United States obligations.....	61,004	-	-	-	979	3,672	1,333	1,664	5,000	3,129	7,312	2,076	35,659	-				
14	Not stated.....	503,208	-	1,562	2,597	9,501	9,325	17,074	10,786	22,869	32,227	38,990	42,242	106,286	209,749				
15	Other current assets, including short-term marketable investments.....	12,319	-	354	392	1,765	837	1,220	2,926	10	240	-	75	-	4,500				
16	Loans to stockholders.....	15,976	-	186	-	1,765	837	1,220	2,926	10	240	-	75	-	4,500				
17	Mortgage and real estate loans.....	15,976	-	186	-	1,765	837	1,220	2,926	10	240	-	75	-	4,500				
18	Other investments.....	3,907,796	-	2,141	3,314	47,223	51,561	57,444	30,620	44,148	187,349	99,696	297,652	437,367	2,624,300				
19	Depreciable assets.....	19,290,986	-	29,354	35,432	311,223	260,697	362,143	331,094	435,884	796,445	865,556	1,870,949	3,261,338	10,661,331				
20	Less: Accumulated amortization and depreciation.....	9,726,219	-	15,947	17,457	145,874	136,213	175,570	154,480	194,113	322,887	313,428	839,200	1,556,101	5,954,949				
21	Net depreciable assets.....	9,726,219	-	15,947	17,457	145,874	136,213	175,570	154,480	194,113	322,887	313,428	839,200	1,556,101	5,954,949				
22	Land.....	120,525	-	578	23	67	126	461	1,890	224	2,550	2,646	125,660	40,875	95,017				
23	Land improvements.....	413,357	-	820	1,289	14,151	10,752	15,521	13,684	16,416	20,292	24,867	62,002	13,770	39,388				
24	Intangible assets.....	126,548	-	217	182	2,499	4,083	3,147	6,223	12,237	12,285	3,438	42,574	6,007	193,065				
25	Less: Accumulated amortization.....	54,163	-	24	43	538	1,749	1,042	937	5,683	12,237	843	12,152	1,657	35,656				
26	Other assets.....	587,616	-	7,553	3,304	35,924	22,411	32,325	26,161	31,029	51,615	38,338	67,484	89,881	190,391				
27	Total liabilities.....	26,114,664	-	64,433	80,983	758,414	597,409	807,551	673,079	779,906	1,456,137	1,383,560	2,629,892	4,394,966	12,488,334				
28	Accounts payable.....	2,161,327	-	17,020	21,911	146,202	123,925	126,229	74,099	78,428	113,418	109,798	168,763	303,866	877,708				
29	Deposits and withdrawable shares.....	2,191	-	10,469	6,612	495	40,429	47,309	31,064	39,877	67,767	37,977	99,333	51,246	119,437				
30	Bonds, notes, mortgages payable maturing in less than one year.....	607,619	-	-	-	-	-	-	-	-	-	-	-	-	-				
31	Other current liabilities.....	1,760,121	-	3,771	5,614	47,538	50,747	55,132	45,824	48,447	78,156	91,538	177,339	299,878	856,137				
32	Loans from stockholders.....	117,213	-	4,435	3,387	12,872	7,602	6,907	6,498	19,452	7,681	2,930	33,929	299,878	856,137				
33	Bonds, notes, mortgages payable maturing in one year or more.....	3,773,220	-	11,207	8,310	71,919	40,372	81,424	60,579	103,220	248,575	224,820	387,946	552,213	1,982,635				
34	Other liabilities.....	572,114	-	2,191	2,385	16,986	17,094	19,271	24,865	19,993	33,167	25,746	91,032	150,066	169,318				
35	Capital stock, preferred.....	717,214	-	2,906	2,658	10,621	9,069	10,788	16,923	16,917	24,046	23,655	78,134	113,024	397,451				
36	Capital stock, common.....	3,767,889	-	37,176	22,268	177,932	97,665	139,315	120,938	132,578	238,239	201,571	380,281	537,325	1,673,341				
37	Paid-in or capital surplus.....	3,998,764	-	7,063	2,934	53,358	36,567	44,964	43,968	83,748	132,039	198,065	322,782	653,364	2,433,931				
38	Surplus or reserves.....	245,908	-	1	610	3,067	5,914	8,565	6,685	6,881	28,242	6,008	17,102	39,493	121,280				
39	Earnings and undivided profits.....	8,411,084	-	131,065	171,508	1,712,561	1,321,223	1,453,629	1,035,142	1,120,798	1,555,514	1,581,313	2,701,210	5,073,515	10,886,230				
40	Total completed receipts.....	29,222,956	-	128,408	166,230	1,697,798	1,309,673	1,433,191	1,018,105	1,103,065	1,522,782	1,547,523	2,618,149	4,954,455	10,452,554				
41	Business receipts.....	28,424,554	-	-	-	-	-	-	-	-	-	-	-	-	-				
42	Interest on Government obligations (less amortization).....	-	-	-	-	-	-	-	-	-	-	-	-	-	-				
43	Wholly taxable.....	32,505	89	-	-	140	402	477	425	637	1,335	1,526	2,920	6,315	18,239				
44	Subject to surtax only.....	8,278	55	-	-	-	91	14	4	6	529	180	2,816	1,447	16				
45	Other tax-exempt.....	52,703	587	-	31	2,025	647	1,352	988	62	2,664	2,370	5,950	7,912	2,824				
46	Rentals.....	34,227	386	252	206	1,078	1,420	1,703	1,691	703	4,867	1,263	1,891	6,106	12,361				
47	Royalties.....	137,998	520	46	39	405	290	2,121	1,222	5,098	2,911	9,990	25,644	28,433	61,325				
48	Net short-term capital gain reduced by net long-term capital loss.....	2,231	111	-	-	-	10	5	44	45	263	89	263	500	1,071				
49	Net long-term capital gain reduced by net short-term capital loss.....	62,465	2,324	1,401	197	1,632	1,470	2,022	1,612	2,116	7,556	4,129	6,659	7,593	23,754				
50	Net gain, sales other than capital assets.....	4,520	1	17	2,603	629	-	39	10	3	117	241	62	51	747				
51	Dividends, domestic corporations.....	219,985	44	22	5	313	284	911	1,967	917	4,298	1,502	6,667	10,863	192,192				
52	Dividends, foreign corporations.....	121,160	271	-	-	19	-	494	301	371	1,837	3,581	10,324	39,548	64,214				
53	Other receipts.....	122,243	2,237	862	2,197	8,182	6,938	11,208	8,631	6,473	6,971	8,919	19,665	10,275	29,685				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets														Total active corporation returns	(1)
		(Thousand dollars)															
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS—Continued																	
53	Total compiled deductions.....	410,840	137,705	106,986	1,670,361	1,282,054	1,385,829	960,171	1,041,443	1,406,946	1,303,181	2,377,198	4,483,282	9,216,177			
54	Cost of sales and operations.....	269,319	76,887	114,253	1,199,491	911,868	988,006	642,677	671,403	853,593	403,586	1,387,805	2,774,270	6,217,821			
55	Compensation of officers.....	3,072	1,780	12,428	79,587	9,105	14,518	15,418	15,418	15,418	11,203	15,771	31,706	22,764			
56	Rent paid on business property.....	175,089	4,219	2,579	15,282	11,959	8,592	6,712	5,901	20,093	25,852	53,723	34,969	49,107			
57	Repairs.....	415,247	350	961	8,076	10,176	7,750	5,421	8,106	2,010	3,122	2,750	4,970	7,168			
58	Bad debts.....	55,247	433	1,077	5,112	15,930	3,872	2,023	2,405	12,346	12,181	23,659	25,354	85,490			
59	Interest paid.....	202,443	751	1,140	7,643	6,771	6,699	5,206	7,650	13,346	12,181	23,659	25,354	85,490			
60	Taxes paid.....	432,701	2,218	2,689	24,839	16,782	19,375	16,587	17,081	27,434	24,263	66,500	81,383	182,145			
61	Contributions or gifts.....	35,493	275	4	622	965	861	1,073	1,073	2,411	1,934	5,391	8,233	12,670			
62	Amortization.....	36,724	23	45	458	1,438	411	535	377	699	672	4,958	5,035	22,077			
63	Depreciation.....	1,281,714	7	3,650	27,848	26,510	25,963	22,488	28,082	48,082	52,335	122,656	200,933	701,150			
64	Depletion.....	88,175	74	26	—	2	148	56	70	2,855	1,254	25,313	17,706	37,706			
65	Advertising.....	1,054,948	4,624	2,780	25,697	23,448	36,840	46,814	65,598	98,871	97,699	119,284	260,577	263,415			
66	Accounts contributed under pension plans.....	312,121	36	174	5,201	4,904	6,516	5,865	6,541	11,841	12,632	32,985	52,135	170,572			
67	Amounts contributed under other employee benefit plans.....	103,981	108	375	4,852	2,514	3,939	2,964	3,094	5,309	3,954	11,824	18,247	45,318			
68	Net loss, sales other than capital assets.....	3,624	23	43	144	312	128	247	259	514	175	1,032	318	427			
69	Other deductions.....	4,344,846	30,450	24,762	264,699	209,423	240,012	181,840	206,801	240,640	233,313	480,043	840,122	1,222,772			
70	Compiled net profit (less net loss) (39 less 53).....	3,007,733	26,640	4,522	42,200	39,171	67,800	74,971	79,355	148,518	186,132	334,012	590,233	1,670,053			
71	Net income (less deficit), total (70 less 43).....	3,292,455	26,640	4,522	42,200	39,171	67,800	74,971	79,355	148,518	186,132	334,012	590,233	1,670,053			
72	Net income (less deficit) (71 less 79).....	3,289,798	26,612	4,666	39,239	38,939	67,733	74,938	79,293	147,989	187,552	331,116	588,786	1,667,324			
73	Statutory special deductions, total.....	228,134	1,937	3,087	3,515	2,546	4,291	4,818	5,050	10,415	6,703	5,064	9,893	166,713			
74	Net operating loss carryforward.....	38,824	1,476	3,087	3,286	2,273	3,307	2,052	3,877	5,275	7,428	7,428	654	3,314			
75	Dividends received deduction.....	186,901	37	21	226	226	770	1,644	808	3,653	1,275	5,669	6,234	163,363			
76	Income subject to tax.....	3,165,617	2,086	4,444	57,832	49,564	76,192	70,755	80,186	145,155	187,208	331,445	579,896	1,500,515			
77	Income tax.....	1,314,258	377	1,320	22,307	22,351	30,124	38,724	43,698	73,122	77,644	170,713	298,314	774,011			
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,866,475	37,217	3,202	19,893	16,820	30,676	36,247	35,457	73,996	92,083	163,294	291,414	896,042			
79	Form 1120-S net income (less deficit) (71 less 72).....	2,657	228	3144	2,921	141	225	2109	—	—	—	—	—	—			
80	Distributions to stockholders:	1,272,860	1,927	643	6,090	5,159	10,122	13,904	17,186	29,949	52,369	119,130	216,884	785,507			
81	Cash and assets other than own stock:	99,363	—	—	2,074	1,744	2,923	3,698	3,650	3,424	7,458	13,053	26,480	33,470			
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES																	
1	Number of returns, total.....	1,261	37	284	142	484	73	21	22	12	20	10	4	20			
2	Form 1120-S.....	53	—	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)			
3	Total assets.....	43,332,328	—	7,917	10,497	129,275	100,023	112,533	72,559	168,607	174,691	196,393	771,058	654,068	40,694,707		
4	Cash.....	1,500,501	—	786	2,732	9,817	10,108	13,644	7,593	13,427	19,732	61,816	39,468	27,283	1,293,995		
5	Notes and accounts receivable.....	6,342,945	—	2,716	2,908	39,257	27,790	31,054	16,265	33,168	37,877	106,447	140,627	107,518	5,800,318		
6	Less: Reserve for bad debts.....	174,895	—	420	320	352	392	2,918	308	728	405	962	2,488	1,444	1,646,688		
7	Inventories, total.....	3,821,946	—	1,150	925	15,937	11,994	17,921	16,092	27,458	31,793	104,669	117,743	114,331	272,023		
8	Last-in, first-out.....	744,407	—	673	7	7	1,264	836	836	3,323	10,322	7,481	2,529	4,404	724,636		
9	Other than last-in, first-out.....	879,296	—	477	863	8,883	11,318	11,315	6,105	15,459	7,424	33,269	67,604	36,094	1,892,224		
10	Net stated.....	1,946,293	—	673	863	7,047	676	5,342	9,111	8,676	13,447	63,919	47,610	34,828	1,356,290		
11	Investments, Government obligations:	156,657	—	—	—	97	1,744	28	351	—	520	—	—	—	153,917		
12	Stated.....	1,830,034	—	—	—	298	2,598	1,221	2,341	1,781	5,200	12,833	9,410	—	1,794,392		
13	Not stated.....	333,970	—	—	—	—	—	1,436	—	—	—	—	—	—	332,134		
14	Other current assets, including short-term marketable investments.....	698,423	—	102	61	1,972	2,022	1,770	926	2,900	2,976	15,362	6,858	8,443	655,031		
15	Loans to stockholders.....	1,556	—	—	—	1,450	90	16	—	—	—	—	—	—	704		
16	Mortgages and real estate loans.....	8,857,721	—	124	186	313	9,584	9,729	4,070	13,910	13,785	37,179	33,474	51,875	8,675,433		
17	Other investments.....	35,500,018	—	5,274	7,159	89,612	85,886	69,800	47,725	123,989	117,210	627,352	608,671	1,233,800	33,143,740		
18	Depreciable assets.....	18,394,732	—	3,307	4,378	44,127	58,367	37,287	25,139	58,593	66,631	319,009	297,359	318,598	17,162,387		
19	Less: Accumulated amortization and depreciation.....	4,244,591	—	406	437	310	2,433	1,083	975	8,931	22,775	52,971	230,078	99,318	3,825,253		
20	Depletable assets.....	2,120,300	—	43	800	4,477	3,539	2,862	1,362	3,443	14,892	36,243	127,173	42,345	716,224		
21	Less: Accumulated depletion.....	781,651	—	43	454	4,477	3,539	2,862	1,362	3,443	14,892	36,243	127,173	42,345	716,224		
22	Land.....	1,603,232	—	109	43	168	155	117	117	3,699	263	16,013	7,411	19,303	1,892,224		
23	Intangible assets.....	1,233,435	—	43	21	148	2	14	42	5,451	3,699	10,101	7,411	1,841	1,594,469		
24	Less: Accumulated amortization.....	730,949	—	127	106	2,123	1,904	2,627	614	1,291	693	12,533	6,325	3,546	1,232,114		
25	Other assets.....	—	—	—	—	—	—	—	—	—	—	—	—	—	698,860		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major for industrial group, item	Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES—Continued															
26	Total liabilities.....	43,932,328	-	7,917	10,497	129,275	100,023	112,533	72,559	168,607	174,691	696,393	771,058	694,068	40,994,707
27	Accounts payable.....	4,632,141	-	1,806	2,536	29,270	9,600	20,639	12,247	31,621	27,658	90,828	71,400	65,135	4,269,401
28	Deposits and withdrawable shares.....	391	-	-	-	-	-	296	79	-	-	-	16	-	-
29	Bonds, notes, mortgages payable maturing in less than one year.....	349,848	-	1,157	454	8,282	12,891	9,418	2,580	9,327	10,829	26,442	22,817	2,111	243,540
30	Other current liabilities.....	1,269,063	-	1,323	425	8,740	7,203	8,253	4,776	11,528	7,669	32,619	15,766	20,241	1,150,520
31	Loans from stockholders.....	25,540	-	1,362	934	3,355	2,548	1,749	-	9,163	1,210	3,650	-	-	2,503
32	Bonds, notes, mortgages payable maturing in one year or more.....	5,138,165	-	661	-	17,530	6,706	15,079	6,419	21,583	9,734	191,780	183,719	153,450	4,530,570
33	Other liabilities.....	999,134	-	226	1,205	2,731	908	2,092	1,480	7,795	4,975	19,752	48,087	2,466	847,417
34	Capital stock, preferred.....	258,064	-	-	-	3,256	2,588	1,021	1,641	6,217	949	17,437	22,278	48,314	154,363
35	Capital stock, common.....	10,262,562	-	3,411	3,799	20,371	20,782	20,597	14,599	21,787	74,423	76,423	90,138	72,275	9,906,035
36	Paid-in or capital surplus.....	6,118,397	-	-	5	4,336	589	2,321	3,105	4,432	13,943	83,217	113,731	140,161	5,752,557
37	Surplus reserves.....	895,530	-	-	789	659	446	535	814	611	72	1,341	32,809	3,954	853,500
38	Earnings and undivided profits.....	14,043,493	-	1,209	350	30,745	35,762	30,533	24,819	51,985	75,865	154,904	170,297	185,961	13,284,301
39	Total compiled receipts.....	39,282,516	81,496	19,224	17,283	293,524	191,140	228,005	152,305	289,374	315,433	1,001,624	786,541	964,329	34,942,238
40	Business receipts.....	37,366,193	80,801	19,132	16,955	288,718	185,908	223,223	150,409	287,826	311,141	987,826	769,538	769,980	33,275,136
41	Interest on Government obligations (less amortizable bond premium).....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Wholly taxable.....	52,207	4	-	-	8	114	71	42	49	89	626	185	2	51,017
43	Subject to surtax only.....	108	-	-	-	-	-	11	-	-	-	-	-	-	-
44	Wholly tax-exempt.....	3,295	28	-	78	116	87	263	178	209	261	1,600	2	2	2,372
45	Rents.....	331,991	14	-	181	529	223	448	237	149	416	1,191	1,106	1,409	84,888
46	Royalties.....	86,005	336	-	-	10	339	44	201	10	2,048	33	4,943	152	319,754
47	Net short-term capital gain reduced by net long-term capital loss.....	6,732	1	-	-	19	-	10	-	1	-	9	-	-	77,889
48	Net long-term capital gain reduced by net short-term capital loss.....	62,122	129	-	-	1,756	11	129	272	193	617	1,090	1,364	2,531	54,030
49	Net gain, sales other than capital assets.....	560	-	-	-	-	-	9	-	-	11	82	-	-	458
50	Dividends, domestic corporations.....	558,305	105	-	-	-	29	86	31	134	255	413	970	255	556,027
51	Dividends, foreign corporations.....	352,851	-	-	-	-	-	13	-	-	-	66	-	151	352,821
52	Other receipts.....	372,258	78	92	69	2,368	4,667	3,681	911	770	595	5,468	7,150	185,752	160,657
53	Total compiled deductions.....	37,513,994	78,794	20,208	16,748	286,249	183,746	220,559	146,319	283,886	303,807	958,602	773,908	932,504	33,308,664
54	Cost of sales and operations.....	26,530,068	67,302	14,036	12,203	218,907	137,708	178,128	121,475	245,154	263,964	795,668	614,552	715,248	23,145,663
55	Compensation of officers.....	73,064	591	1,282	619	10,471	4,635	4,051	1,762	2,017	1,429	3,688	2,777	1,921	37,821
56	Rent paid on business property.....	470,717	329	375	188	3,132	4,991	1,242	1,469	577	476	6,490	4,026	6,701	440,721
57	Repairs.....	591,429	405	260	106	2,338	4,620	1,863	1,387	745	2,707	10,090	5,267	33,883	527,777
58	Bad debts.....	60,595	35	-	-	2,586	338	535	206	280	236	1,713	1,709	1,923	50,928
59	Interest paid.....	215,277	957	129	187	1,911	828	1,192	582	1,647	1,026	9,019	10,358	6,262	181,179
60	Taxes paid.....	1,346,314	739	376	435	4,255	2,681	2,287	1,591	3,059	2,827	12,511	10,958	12,904	1,291,651
61	Contributions or gifts.....	23,298	14	-	1	186	114	168	49	69	47	356	97	182	22,015
62	Amortization.....	33,298	-	21	-	93	524	20	115	22	122	7,929	70,664	95,503	2,927
63	Depreciation.....	1,436,351	3,991	371	819	8,926	5,631	5,353	3,116	7,281	6,777	36,645	25,199	36,150	1,296,092
64	Depletion.....	1,694,327	324	-	-	-	262	90	141	1,480	3,188	4,132	21,152	21,152	1,555,828
65	Advertising.....	205,625	432	21	129	1,345	1,195	2,107	995	614	1,073	8,809	3,502	6,916	1,633,574
66	Amounts contributed under pension plans.....	298,251	96	-	-	412	1,467	600	301	618	657	2,742	2,165	2,309	286,914
67	Amounts contributed under other employee benefit plans.....	121,310	48	-	1	417	1,346	327	174	165	332	2,990	1,254	3,311	110,945
68	Net loss, sales other than capital assets.....	3,861	-	-	-	29	524	16	2	22	176	116	68	1	2,927
69	Other deductions.....	4,410,269	3,531	3,337	1,973	31,241	17,384	22,580	12,954	20,134	18,800	55,704	70,664	95,503	4,056,464
70	Compiled net profit (less net loss) (39 less 53).....	1,768,522	2,702	2,984	535	7,275	7,394	7,446	5,986	5,488	11,626	43,022	12,633	31,825	1,633,574
71	Net income (less deficit) total (70 less 43).....	1,765,227	2,702	2,984	535	7,275	7,394	7,446	5,986	5,488	11,626	42,862	12,631	31,825	1,630,602
72	Returns other than Form 1120-S:														
73	Net income (less deficit) (71 less 79).....	1,763,734	2,702	2,113	515	6,731	6,524	7,429	5,962	5,455	11,626	42,862	12,631	31,825	1,630,602
74	Statutory special deductions, total.....	591,519	168	275	83	864	39	588	27	366	231	3,074	2,435	216	583,153
75	Dividends received deduction.....	478,562	21	275	83	864	39	588	27	366	231	3,074	2,435	216	477,627
76	Income subject to tax.....	1,208,497	2,897	62	764	9,149	10,109	9,133	7,584	8,396	12,431	41,506	15,422	31,609	1,059,370
77	Income tax.....	622,512	1,450	21	219	2,978	4,951	4,133	3,786	4,284	6,368	21,266	7,732	15,731	549,285
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,146,010	1,252	31,005	316	4,297	2,443	2,985	2,200	1,224	5,258	21,736	4,901	16,094	1,084,289
79	Form 1120-S net income (less deficit) (71 less 72).....	1,493	-	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
80	Distributions to stockholders:														
81	Cash and assets other than own stock.....	1,483,690	3	-	7	633	4,109	1,573	767	1,535	2,469	10,765	10,289	23,113	1,428,427
82	Corporation's own stock.....	287,251	-	-	-	-	-	114	25	385	385	1,565	-	984	284,178

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS																
1	Number of returns, total.....	4,427	92	1,332	756	1,553	350	200	75	26	24	11	1	3	4	
2	Form 1120-S.....	305	(4)	152	66	75	(4)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
3	Total assets.....	5,549,800	-	29,598	54,243	371,497	237,248	310,042	267,297	189,273	380,099	401,902	63,292	562,359	2,682,950	
4	Cash.....	323,415	-	3,562	4,991	35,614	29,968	33,966	23,213	14,821	17,623	23,897	4,399	23,524	107,927	
5	Notes and accounts receivable.....	1,376,633	-	8,276	19,277	113,327	57,223	75,919	66,805	51,098	75,176	98,564	11,802	117,732	631,234	
6	Less: Reserve for bad debts.....	30,004	-	57	178	1,435	1,406	1,220	1,278	1,549	1,805	2,722	103	4,146	13,803	
7	Inventories, total.....	1,371,985	-	5,537	12,255	79,115	60,062	65,665	63,189	45,911	95,775	110,738	12,007	94,198	727,513	
8	Last-in, first-out.....	122,817	-	331	971	1,010	-	1,313	5,972	3,104	1,271	9,743	-	24,556	74,526	
9	Other than last-in, first-out.....	794,550	-	3,241	8,518	51,392	52,559	42,161	45,328	26,932	48,959	38,812	12,007	23,711	462,270	
10	Not stated.....	454,618	-	1,965	2,766	26,713	7,503	22,171	11,889	15,895	45,545	62,183	-	67,271	190,717	
11	Investments, Government obligations:															
12	States and possessions.....	2,017	-	-	-	-	756	1,391	626	5,235	5,018	2,916	-	3,548	65,293	
13	United States obligations.....	112,173	-	21	747	7,747	3,802	7,747	3,802	996	4	-	-	-	-	
14	Other current assets, including short-term market-able investments.....	57,490	-	246	1,006	6,125	3,550	5,893	4,113	1,875	2,954	2,215	-	3,243	26,270	
15	Loans to stockholders.....	1,385	-	50	161	340	252	70	186	-	326	-	-	-	-	
16	Mortgage and real estate loans.....	5,030	-	-	-	1,057	756	339	234	4	1,446	-	-	-	1,104	
17	Other investments.....	640,748	-	821	708	12,207	7,430	17,138	15,719	22,000	54,971	33,494	3,030	163,225	310,005	
18	Depreciable assets.....	3,324,026	-	17,306	27,384	212,068	144,011	181,594	152,834	87,237	206,557	245,642	32,647	221,107	1,795,639	
19	Less: Accumulated amortization and depreciation.....	1,800,094	-	8,324	14,065	103,396	71,659	90,489	73,805	41,653	85,932	120,840	15,716	118,794	1,055,421	
20	Depletable assets.....	4,838	-	98	592	10	-	599	-	-	-	275	-	2,723	541	
21	Less: Accumulated depletion.....	1,052	-	90	402	-	-	223	-	-	-	32	-	305	-	
22	Land.....	66,601	-	24	68	2,862	2,640	4,111	3,960	1,133	3,960	2,515	142	32,283	13,503	
23	Intangible assets.....	9,382	-	313	67	1,268	56	1,064	355	56	330	1,286	-	4,587	-	
24	Less: Accumulated amortization.....	6,234	-	99	23	1,090	23	439	78	11	151	925	-	3,413	-	
25	Other assets.....	89,545	-	1,418	2,484	10,559	3,632	6,623	7,417	2,100	4,442	4,879	184	22,442	23,365	
26	Total liabilities.....	5,549,800	-	29,598	54,243	371,497	237,248	310,042	267,297	189,273	380,099	401,902	63,292	562,359	2,682,950	
27	Accounts payable.....	561,938	-	10,153	12,726	86,262	46,352	48,400	38,236	16,970	35,905	36,426	7,237	49,211	174,460	
28	Deposits and withdrawable shares.....	246	-	10	48	175	7	18,161	13,006	7,936	21,033	20,774	2,066	6,990	2,314	
29	Bonds, notes, mortgages payable maturing in less than one year.....	156,769	-	5,278	4,293	37,161	17,797	18,161	13,006	7,936	21,033	20,774	2,066	6,990	2,314	
30	Other current liabilities.....	359,393	-	2,300	3,864	32,938	20,098	26,750	22,278	15,720	28,295	19,339	3,982	28,550	155,179	
31	Loans from stockholders.....	31,107	-	4,027	7,162	9,595	8,169	140	140	591	-	-	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	976,196	-	3,004	6,873	34,831	30,964	23,139	19,949	15,800	42,055	91,105	31,751	156,006	519,719	
33	Other liabilities.....	150,175	-	1,088	1,242	7,270	2,085	7,522	10,729	2,272	21,373	7,500	-	5,840	83,254	
34	Capital stock, preferred.....	1,866	-	1,866	1,198	3,976	1,945	6,299	4,430	2,008	20,453	7,472	-	22,642	22,642	
35	Capital stock, common.....	649,718	-	13,564	17,052	73,056	34,965	59,773	32,809	31,252	44,123	72,175	1,704	38,705	65,109	
36	Paid-in or capital surplus.....	123,181	-	2,323	934	14,038	16,887	19,205	12,458	20,451	56,592	74,493	7,493	94,701	204,314	
37	Surplus reserves.....	148,181	-	316	21	619	1,327	1,327	2,419	639	5,360	5,699	1,877	28,017	101,710	
38	Earnings and undivided profits.....	1,343,449	-	13,733	4,517	75,142	56,908	95,190	110,817	76,134	111,031	84,360	9,267	131,737	1,102,070	
39	Total compiled receipts.....	8,065,480	28,388	75,536	131,680	862,629	510,021	572,277	485,085	274,460	486,028	541,028	70,760	573,138	3,454,450	
40	Business receipts.....	7,923,091	28,186	73,913	131,379	854,512	505,932	566,744	480,147	271,333	481,477	532,970	70,061	559,579	3,366,858	
41	Interest on Government obligations (less amortiza-ble bond premium).....															
42	Wholly taxable.....	2,539	-	-	2	37	10	181	142	93	166	122	28	136	1,622	
43	Subject to surtax only.....	136	-	-	-	39	-	47	30	31	2	-	-	-	27	
44	Wholly tax-exempt.....	11,564	5	-	364	146	244	387	267	236	490	1,107	309	2,431	5,622	
45	Rents.....	9,035	-	-	21	1,410	244	842	272	188	622	358	-	3,660	1,413	
46	Royalties.....	5,085	7	16	-	301	4	482	942	447	203	549	13	1,001	1,520	
47	Net short-term capital gain reduced by net long-term capital loss.....	22	-	-	-	10	-	5	1	-	-	6	-	-	-	
48	Net long-term capital gain reduced by net short-term capital loss.....	8,349	76	25	22	1,080	414	1,264	326	950	449	2,124	76	60	993	
49	Net gain, sales other than capital assets.....	5,062	-	190	-	10	58	-	-	-	5	-	-	-	4,799	
50	Dividends, domestic corporations.....	81,002	11	6	-	96	42	82	211	366	725	856	175	354	5,078	
51	Dividends, foreign corporations.....	60,395	-	-	-	4	-	-	170	21	6	798	-	685	58,715	
	Other receipts.....	32,158	98	1,386	256	4,770	3,171	2,244	2,377	695	1,880	2,138	98	5,232	7,813	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)														(13)	(14)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)				
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS--Continued																		
53	Total compiled deductions.....	7,563,103	27,530	79,127	128,045	840,154	436,792	538,060	459,773	250,983	461,581	531,332	66,686	535,126	3,157,914			
54	Cost of sales and operations.....	5,433,776	20,142	53,114	92,319	619,467	375,875	413,970	358,835	181,812	336,189	361,641	54,900	326,853	2,238,659			
55	Compensation of officers.....	113,459	911	5,991	10,950	43,135	14,706	13,729	8,656	3,943	4,306	2,901	422	1,301	3,108			
56	Rent paid on business property.....	181,970	503	1,754	2,447	12,331	5,552	4,234	2,765	2,055	2,852	6,289	456	7,135	35,197			
57	Repairs.....	116,623	281	288	581	6,734	4,503	4,779	4,943	3,593	5,736	10,177	644	9,676	64,688			
58	Bad debts.....	21,935	196	192	244	2,988	1,959	919	626	849	1,310	954	6	3,451	8,641			
59	Interest paid.....	32,174	236	327	604	4,441	2,632	2,547	2,075	1,475	3,213	5,339	1,478	7,784	19,523			
60	Taxes paid.....	289,085	690	1,848	2,168	14,682	8,717	11,623	9,743	6,518	25,919	28,365	855	21,130	156,827			
61	Contributions or gifts.....	4,610	29	-	50	339	137	319	450	197	456	191	50	895	1,497			
62	Amortization.....	1,473	17	22	21	262	140	210	67	210	32	68	-	-	424			
63	Depreciation.....	237,826	1,055	2,336	2,825	21,907	12,748	14,883	11,550	6,102	15,081	16,360	2,012	14,813	116,154			
64	Depletion.....	377	-	-	377	97	1	-	-	-	48	-	-	166	65			
65	Advertising.....	133,549	279	277	858	4,195	2,746	3,716	3,282	3,993	5,101	7,135	1,852	22,188	77,987			
66	Amounts contributed under pension plans.....	66,746	26	-	62	2,468	1,613	2,615	3,458	2,631	4,363	4,993	726	2,841	40,950			
67	Amounts contributed under other employee benefit plans.....	41,816	149	263	289	1,942	2,094	2,714	2,366	1,863	3,268	4,113	247	971	21,537			
68	Net loss, sales other than capital assets.....	3,730	-	1,064	-	97	53	39	85	69	797	2	-	603	921			
69	Other deductions.....	964,354	3,016	12,251	14,627	105,469	53,316	61,763	50,872	35,733	52,910	82,304	3,038	115,319	373,736			
70	Compiled net profit (less net loss) (39 less 53).....	502,377	898	23,591	3,635	22,475	23,229	34,217	25,282	23,446	24,444	9,696	4,074	38,012	296,536			
71	Net income (less deficit), total (70 less 43).....	502,241	898	23,591	3,635	22,475	23,229	34,172	25,282	23,446	24,444	9,696	4,074	38,012	296,509			
72	Returns other than Form 1120-S.....	849	-	23,503	3,204	20,769	22,623	34,172	25,282	23,446	24,444	9,696	4,074	38,012	296,509			
73	Net income (less deficit) (71 less 79).....	501	9	501	269	1,898	3,073	1,727	280	1,244	1,083	4,699	149	596	5,018			
74	Statutory special deductions, total.....	501	-	501	269	1,831	3,034	1,659	1,031	933	466	4,130	295	701	-			
75	Net operating loss carryforward.....	9	-	-	-	67	39	68	177	311	617	558	149	301	-			
76	Dividends received deduction.....	6,613	9	-	4,382	34,978	22,976	37,115	28,571	22,832	28,321	11,736	3,925	37,416	4,317			
77	Income tax.....	264,598	985	384	1,294	13,952	10,537	18,258	14,296	11,658	14,597	5,819	2,024	19,516	291,491			
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	237,779	3,127	3,975	2,341	8,523	12,692	15,959	11,016	11,819	9,850	3,877	2,060	151,288	151,288			
79	Form 1120-S net income (less deficit) (71 less 72).....	2,664	(4)	388	431	1,706	(4)	-	-	-	-	-	-	18,496	145,248			
80	Distributions to stockholders:	129,239	58	289	162	2,649	1,022	3,252	3,701	3,172	4,959	2,723	2,385	9,531	95,336			
81	Cash and assets other than own stock.....	42,124	-	-	-	4,224	-	317	530	718	835	4,445	-	-	31,055			
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																		
1	Number of returns, total.....	2,982	44	819	352	1,055	369	235	71	21	11	2	1	2	-			
2	Form 1120-S.....	222	-	92	52	-	(4)	1	-	-	-	-	-	-	-			
Total assets.....																		
3	Cash.....	1,912,804	-	18,662	23,885	239,705	267,455	355,521	248,607	148,591	162,509	54,541	90,238	303,090	-			
4	Notes and accounts receivable.....	169,533	-	2,021	5,087	27,447	26,065	28,843	24,473	8,778	16,234	3,566	3,406	23,613	-			
5	Less: Reserve for bad debts.....	578,766	-	5,113	6,709	90,164	86,161	120,759	69,124	39,489	37,248	8,053	11,857	104,089	-			
6	Inventories, total.....	9,404	-	53	82	1,190	1,578	2,190	1,209	737	973	171	300	921	-			
7	Last-in, first-out.....	601,953	-	4,310	6,737	67,896	88,873	126,269	85,705	51,911	58,460	14,328	19,313	78,151	-			
8	Other than last-in, first-out.....	34,956	-	292	145	824	3,236	6,564	6,064	11,279	2,266	4,326	-	-	-			
9	Not stated.....	294,202	-	1,958	3,220	37,818	53,126	79,162	48,296	31,516	29,104	10,002	-	-	-			
10	Investments, Government obligations:	272,795	-	2,100	3,372	29,254	32,511	40,543	31,345	9,116	27,090	-	19,313	78,151	-			
11	States and possessions.....	6,549	-	-	-	283	-	283	585	2,951	2,730	-	-	-	-			
12	United States obligations.....	22,241	-	36	13	126	3,130	2,330	4,672	5,738	1,952	4,238	55	-	-			
13	Not stated.....	994	-	-	-	-	15	198	396	-	349	-	-	-	-			
14	Other current assets, including short-term marketable investments.....	21,684	-	379	240	4,101	4,215	4,597	3,372	2,217	1,698	209	203	493	-			
15	Loans to stockholders.....	2,661	-	150	207	946	68	736	539	15	-	-	-	-	-			
16	Mortgage and real estate loans.....	3,246	-	-	18	232	2,335	2,775	25	277	69	35	-	-	-			
17	Other investments.....	208,406	-	1,076	63	14,332	10,998	25,707	23,823	19,474	11,725	2,427	41,152	57,607	-			
18	Depreciable assets.....	362,030	-	8,926	6,603	70,831	85,181	92,552	69,013	37,164	52,142	27,444	26,641	85,483	-			
19	Less: Accumulated amortization and depreciation.....	304,122	-	4,712	2,362	40,725	42,834	52,601	38,596	20,260	23,052	16,046	12,688	50,266	-			
20	Depletable assets.....	63	-	-	-	10	-	-	53	-	-	-	-	-	-			
21	Less: Accumulated depletion.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
22	Land.....	17,597	-	163	72	1,656	2,556	2,415	2,597	923	2,883	634	564	3,194	-			
23	Intangible assets.....	789	-	186	46	1,075	1	107	24	37	-	-	213	-	-			
24	Less: Accumulated amortization.....	501	-	83	22	1,07	1	175	17	13	15	-	181	-	-			
25	Other assets.....	30,301	-	1,150	569	3,741	2,290	5,356	4,048	629	1,044	9,824	3	1,647	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(\$250,000,000 or more)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
															(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
(Thousands of dollars)																
MANUFACTURING: LEATHER AND LEATHER PRODUCTS—Cont.																
26	1,912,804	-	18,662	23,885	239,705	267,455	355,521	248,607	148,591	162,509	54,541	90,238	303,090	-	-	-
27	282,500	-	5,003	7,383	57,030	51,917	74,805	34,931	16,824	13,646	2,099	5,244	13,618	-	-	-
28	500	-	248	1,215	26,764	38,633	42,353	22,477	10,601	1,025	-	-	1,500	-	-	-
29	146,264	-	1,696	3,241	16,796	20,475	26,529	16,991	8,019	9,642	3,494	2,756	19,118	-	-	-
30	128,330	-	1,269	3,241	16,796	20,475	26,529	16,991	8,019	9,642	3,494	2,756	19,118	-	-	-
31	13,347	-	724	1,594	14,756	19,363	22,071	10,217	11,636	8,145	19,834	16,730	98,270	-	-	-
32	223,048	-	1,695	2,331	14,756	19,363	22,071	10,217	11,636	8,145	19,834	16,730	98,270	-	-	-
33	37,847	-	1,908	1,718	2,309	5,725	5,576	5,852	2,749	5,214	129	5,373	1,294	-	-	-
34	98,163	-	451	3,156	31,496	11,496	12,823	11,473	2,224	3,924	500	-	12,116	-	-	-
35	327,428	-	7,955	6,115	58,219	37,647	53,343	42,403	21,490	16,834	501	28,154	54,767	-	-	-
36	97,280	-	1,401	207	3,435	7,153	9,303	10,401	6,926	8,283	-	10,038	40,133	-	-	-
37	19,633	-	-	-	-	940	1,528	4,639	3,677	7,746	804	140	159	-	-	-
38	576,464	-	13,688	81	51,488	72,563	104,811	88,616	63,445	88,050	27,180	21,803	62,115	-	-	-
39	3,880,367	14,282	50,130	78,811	648,741	683,423	852,374	484,473	235,760	276,631	59,720	139,375	356,647	-	-	-
40	3,850,886	13,802	49,924	78,300	644,381	680,268	844,672	481,330	233,488	273,626	59,422	137,329	354,444	-	-	-
41	546	-	-	-	1	39	50	120	166	87	74	9	-	-	-	-
42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43	130	-	-	-	-	-	8	19	63	39	21	-	-	-	-	-
44	3,601	43	85	315	355	427	789	255	183	234	14	528	1,162	-	-	-
45	2,710	178	83	23	269	390	789	459	24	247	121	14	113	-	-	-
46	553	-	-	-	10	143	143	126	70	167	-	37	-	-	-	-
47	52	-	-	3	2	-	47	-	-	-	-	-	-	-	-	-
48	3,183	7	-	2	1,558	368	612	104	96	25	4	-	407	-	-	-
49	105	1	-	-	87	-	1	16	-	-	-	-	-	-	-	-
50	1,408	136	-	-	51	41	167	206	343	101	-	2	361	-	-	-
51	12	-	-	-	-	-	1	10	-	-	-	-	-	-	-	-
52	17,161	115	123	398	2,167	1,962	5,457	1,828	1,327	2,104	64	1,456	160	-	-	-
53	3,765,530	14,871	51,438	77,369	644,226	669,750	832,348	465,164	226,932	252,240	57,511	126,243	347,418	-	-	-
54	3,027,543	11,363	35,748	59,867	516,047	539,778	680,026	382,993	185,832	197,613	43,037	106,135	268,319	-	-	-
55	78,489	260	4,678	4,459	23,832	15,804	15,471	7,106	2,030	2,788	377	351	1,133	-	-	-
56	29,688	53	1,479	1,346	7,359	5,381	5,271	2,734	3,090	3,177	13	19	1,959	-	-	-
57	18,373	23	191	486	2,279	3,364	3,508	2,060	1,767	1,964	262	1,032	1,837	-	-	-
58	9,632	87	61	90	1,964	1,574	1,764	991	1,489	984	51	72	2,304	-	-	-
59	22,407	174	156	398	2,877	3,768	4,724	2,605	1,225	500	697	866	7,417	-	-	-
60	76,443	363	1,159	1,761	13,021	13,779	15,598	8,381	4,372	6,407	872	2,910	7,820	-	-	-
61	3,038	2	4	-	210	483	602	450	245	533	105	128	276	-	-	-
62	286	1	21	2	97	10	95	3	57	-	-	-	-	-	-	-
63	39,538	243	743	715	6,030	6,651	7,712	4,827	2,361	3,583	1,256	1,862	9,355	-	-	-
64	65	-	-	-	-	-	-	60	5	-	-	-	-	-	-	-
65	44,869	253	165	94	2,958	2,727	7,428	6,935	3,677	4,779	1,772	4,326	9,355	-	-	-
66	14,786	44	21	1	392	1,097	2,500	2,547	580	2,624	563	1,678	2,739	-	-	-
67	17,230	7	202	593	2,849	2,658	3,203	1,763	1,153	1,061	1,095	1,014	1,692	-	-	-
68	781	21	6,810	7,557	63,917	72,824	83,579	42,012	20,059	29,467	6,824	5,857	41,514	-	-	-
69	382,297	1,977	7,557	7,557	63,917	72,824	83,579	42,012	20,059	29,467	6,824	5,857	41,514	-	-	-
70	114,837	2,899	21,308	1,442	4,515	13,673	20,026	19,309	8,808	24,391	2,209	13,132	9,229	-	-	-
71	114,687	2,889	21,308	1,442	4,515	13,673	20,018	19,290	8,745	24,352	2,188	13,132	9,229	-	-	-
72	112,978	2,889	21,371	1,593	2,996	13,906	19,307	19,290	8,745	24,352	2,188	13,132	9,229	-	-	-
73	5,416	116	104	1,535	769	127	684	575	782	85	-	2	637	-	-	-
74	4,213	-	104	1,535	718	96	542	400	493	-	-	-	330	-	-	-
75	1,198	116	-	-	51	31	142	175	289	-	-	-	307	-	-	-
76	140,196	49	600	1,192	11,366	21,861	24,599	21,862	10,033	24,265	2,927	13,130	8,592	-	-	-
77	68,065	22	166	374	4,260	10,068	11,874	10,934	5,129	6,822	1,516	6,822	4,349	-	-	-
78	46,772	3,611	31,474	1,068	255	3,605	8,152	8,375	3,679	11,840	693	6,310	4,880	-	-	-
79	1,709	-	63	2151	1,919	(4)	111	-	-	-	-	-	-	-	-	-
80	30,709	-	105	58	1,220	1,046	2,267	2,091	2,055	5,073	540	5,234	11,020	-	-	-
81	7,404	-	-	-	4	2,190	715	554	2,651	1,290	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														Zero assets	Number of returns, total.	Form 1120-S
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																			
Number of returns, total.....																			
Form 1120-S.....																			
Total assets.....																			
Cash.....																			
Notes and accounts receivable.....																			
Less: Reserve for bad debts.....																			
Inventories, total.....																			
Less: Reserve for first-out.....																			
Other than first-in, first-out.....																			
Not stated.....																			
Investments, Government obligations:																			
States and possessions.....																			
United States obligations.....																			
Not stated.....																			
Other current assets, including short-term market-able investments.....																			
Loans to stockholders.....																			
Mortgage and real estate loans.....																			
Other investments.....																			
Depreciable assets.....																			
Less: Accumulated amortization and depreciation.....																			
Depletable assets.....																			
Less: Accumulated depletion.....																			
Land.....																			
Less: Accumulated depletion.....																			
Intangible assets.....																			
Less: Accumulated amortization.....																			
Other assets.....																			
Total liabilities.....																			
Accounts payable.....																			
Deposits and withdrawable shares.....																			
Bonds, notes, mortgages payable maturing in less than one year.....																			
Other current liabilities.....																			
Loans from stockholders.....																			
Bonds, notes, mortgages payable maturing in one year or more.....																			
Other liabilities.....																			
Capital stock, preferred.....																			
Capital stock, common.....																			
Paid-in capital surplus.....																			
Surplus reserves.....																			
Earnings surplus and undivided profits.....																			
Total compiled receipts.....																			
Interest on Government obligations (less amortizable bond premium):																			
Wholly taxable.....																			
Subject to surtax only.....																			
Wholly tax-exempt.....																			
Other interest.....																			
Rents.....																			
Royalties.....																			
Net short-term capital gain reduced by net long-term capital loss.....																			
Net long-term capital gain reduced by net short-term capital loss.....																			
Net gain, sales other than capital assets.....																			
Dividends, domestic corporations.....																			
Dividends, foreign corporations.....																			
Other receipts.....																			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														\$250,000,000 or more
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$2,500,000,000	\$2,500,000,000 or more		
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																
53 Total compiled deductions.....	9,716,573	31,926	91,641	241,000	1,316,947	712,988	811,783	523,563	578,736	633,351	877,149	946,346	1,703,364	1,179,174		
54 Cost of sales and operations.....	6,838,018	19,860	55,194	169,660	929,157	533,268	579,742	389,763	425,903	477,391	677,895	636,654	1,214,578	753,542		
55 Compensation of officers.....	173,336	728	6,797	15,558	55,679	18,323	21,807	10,517	8,607	8,571	7,389	6,419	8,776	3,665		
56 Rent paid on business property.....	70,465	324	2,693	3,009	13,063	5,839	5,250	2,366	1,740	5,248	5,661	4,720	11,882	3,657		
57 Repairs.....	281,947	1,300	1,478	3,654	19,153	8,980	12,027	7,599	9,135	20,210	22,644	47,469	72,499	56,308		
58 Bad debts.....	23,710	88	310	858	5,169	2,927	2,921	1,211	926	2,211	1,270	1,511	1,941	5,621		
59 Interest paid.....	74,201	178	360	1,388	10,682	5,056	5,828	4,028	3,449	6,411	9,519	7,459	15,641	5,621		
60 Taxes paid.....	245,857	1,013	2,140	5,167	16,817	16,817	18,512	11,647	14,315	19,616	20,612	30,136	44,377	31,434		
61 Contributions or gifts.....	8,159	8	1	4	304	421	540	418	615	536	20,612	30,136	44,377	31,434		
62 Amortization.....	11,645	129	129	321	321	331	463	118	74	77	286	1,300	415	7,983		
63 Depreciation.....	432,547	1,405	3,724	9,517	55,099	27,424	32,236	18,407	25,232	39,918	49,348	57,475	113,880	57,882		
64 Depletion.....	71,127	496	1,953	1,105	1,117	1,105	2,647	2,919	4,961	11,956	6,843	13,536	21,224	5,911		
65 Advertising.....	74,425	182	458	1,046	6,901	2,275	4,295	3,649	6,853	4,482	6,902	10,152	14,992	12,892		
66 Amounts contributed under pension plans.....	76,552	174	1	3,049	2,673	3,133	3,133	3,133	5,184	6,542	7,468	9,536	24,111	9,536		
67 Amounts contributed under other employee benefit plans.....	48,665	111	172	251	3,062	2,375	3,171	2,275	4,034	4,102	3,620	5,606	9,646	10,280		
68 Net loss, sales other than capital assets.....	2,515	491	3	175	169	547	101	17	125	607	184	43	43	5		
69 Other deductions.....	1,233,402	5,439	17,581	30,449	184,271	79,227	117,935	70,497	67,978	85,549	111,999	111,999	151,999	211,339		
70 Compiled net profit (less net loss) (39 less 53).....	875,685	2,227	22,208	1,827	30,048	27,754	26,675	29,390	57,173	65,932	55,916	135,234	105,452	153,212		
71 Net income (less deficit) (71 less 70).....	873,120	2,227	22,208	1,827	29,321	27,747	26,607	29,308	57,086	65,920	55,777	135,234	105,452	152,561		
72 Returns other than Form 1120-S.....	867,755	2,226	21,893	1,071	26,191	26,464	26,390	28,835	57,086	65,920	55,777	135,234	105,452	152,561		
73 Net operating loss carryforward.....	29,580	405	475	542	3,651	1,465	2,163	2,071	2,743	1,243	2,167	1,228	6,514	4,913		
74 Dividends received deduction.....	11,010	377	475	542	3,651	1,465	1,119	1,119	1,642	906	1,595	1,228	6,514	4,913		
75 Income subject to tax.....	10,489	28	2,019	5,978	40,321	32,263	39,055	29,741	55,571	75,664	87,572	117,315	167,643	147,646		
76 Income tax paid.....	91,611	3,211	2,019	6,578	40,321	32,263	39,055	29,741	55,571	75,664	87,572	117,315	167,643	147,646		
77 Total compiled net profit (less income tax on returns other than Form 1120-S) (77 less 76).....	457,638	1,600	2,019	1,361	14,763	14,342	18,700	14,687	28,359	38,354	38,354	58,384	163,684	75,353		
78 Form 1120-S net income (less deficit) (71 less 72).....	418,055	617	2,743	1,361	15,305	13,412	7,975	14,703	28,314	26,728	25,958	50,310	159,721	77,359		
79 Cash and assets other than own stock.....	5,365	1	2315	756	3,130	(4)	217	473	-	-	-	-	-	-		
80 Distributions to stockholders.....	310,962	728	14	2,110	6,589	3,507	6,481	7,218	12,372	18,702	20,518	39,310	122,316	69,397		
81 Corporation's own stock.....	51,337	5,237	-	-	3,204	1,589	1,435	679	9,942	1,448	4,127	2,346	7,421	13,399		
MANUFACTURING: PRIMARY METAL INDUSTRIES																
1 Number of returns, total.....	4,477	109	852	724	1,561	419	400	151	97	70	31	23	23	17		
2 Form 1120-S.....	234	(4)	80	44	77	(4)	2	-	-	-	-	-	-	-		
MANUFACTURING: STEEL INDUSTRIES																
3 Total assets.....	28,177,641	-	19,072	51,743	361,990	304,032	643,281	529,892	705,228	1,121,895	1,381,892	1,704,206	3,325,325	18,328,595		
4 Cash.....	1,494,436	-	2,239	7,843	42,925	45,154	61,833	49,325	64,348	75,611	63,748	79,320	171,977	930,163		
5 Notes and accounts receivable.....	3,073,048	-	7,316	16,916	78,169	74,834	154,961	104,730	134,141	172,932	168,960	184,194	461,882	1,519,993		
6 Accounts payable.....	49,349	-	126	389	1,118	1,380	2,530	2,161	2,656	2,835	1,900	2,361	5,001	27,492		
7 Investments total.....	5,813,068	-	2,690	8,001	65,893	53,148	143,317	137,120	182,883	209,449	298,779	408,931	804,916	3,402,534		
8 Less: First-out.....	1,585,930	-	972	972	1,269	1,269	21,435	21,435	29,950	52,056	83,949	83,949	176,316	1,128,515		
9 Other than last-in, first-out.....	1,348,816	-	2,196	4,343	41,531	23,102	90,679	86,194	107,516	110,576	171,467	154,422	248,306	272,243		
10 Net stated.....	2,883,322	-	494	2,686	23,099	30,046	44,196	29,491	45,422	110,576	43,363	171,481	389,296	2,002,176		
11 Investments, Government obligations.....	73,658	-	-	-	98	1,124	4,814	976	4,829	2,758	4,409	1,449	371	52,379		
12 Stocks and bonds.....	1,147,276	-	2	313	9,130	6,466	16,257	18,803	13,869	38,253	25,440	61,751	43,882	908,081		
13 Net stated.....	11,833	-	-	-	407	1,897	1,897	272	3,015	1,325	4,917	-	-	-		
14 Other current assets, including short-term marketable investments.....	665,283	-	377	572	5,513	4,835	9,951	10,360	18,209	28,666	12,239	18,363	72,373	483,325		
15 Loans to stockholders.....	16,370	-	196	301	2,131	98	544	266	842	1,609	1,557	-	423	-		
16 Mortgage and real estate loans.....	2,272,883	-	67	706	22,315	11,550	31,533	38,327	47,948	74,063	83,513	119	119	9,430		
17 Other investments.....	25,998,567	-	12,528	39,232	249,393	202,814	416,574	292,849	431,849	798,055	794,763	1,304,015	220,359	1,591,282		
18 Depreciable assets.....	13,541,280	-	7,195	24,547	133,601	107,403	223,121	148,476	222,401	420,550	614,792	614,632	1,341,361	18,646,425		
19 Less: Accumulated amortization and depreciation.....	1,026,273	-	43	-	-	-	66	609	525	13,748	16,479	131,658	52,150	810,490		
20 Depletable assets.....	618,908	-	332	1,015	10,335	7,204	14,785	9,185	11,512	31,114	11,533	62,924	39,793	298,111		
21 Less: Accumulated depletion.....	448,596	-	807	229	807	-	1,770	1,375	14,752	19,122	18,752	17,098	39,793	498,443		
22 Land.....	4,863	-	10	1	20	170	354	958	139	1,022	1,644	1,271	-	35,026		
23 Intangible assets.....	8,780	-	44	-	807	-	1,770	1,375	14,752	19,122	18,752	17,098	39,793	498,443		
24 Less: Accumulated amortization.....	296,510	-	544	1,779	9,686	5,396	10,623	15,216	10,889	12,137	12,104	24,872	35,774	5,852		
25 Other assets.....	296,510	-	544	1,779	9,686	5,396	10,623	15,216	10,889	12,137	12,104	24,872	35,774	5,852		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets (Thousand dollars)														\$250,000,000 or more
			Zero assets														
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		(14)
MANUFACTURING: PRIMARY METAL INDUSTRIES—Continued																	
26	Total liabilities.....	28,177,641	-	19,072	51,743	361,990	304,032	643,281	529,892	705,228	1,121,895	1,081,892	1,704,206	3,325,825	18,328,585		
27	Accounts payable.....	1,815,182	-	5,613	10,738	55,135	48,629	86,714	52,102	77,371	85,753	76,350	81,598	280,627	954,547		
28	Deposits and withdrawable shares.....	608	-	-	-	29	-	219	84	-	-	-	-	-	169		
29	Bonds, notes, mortgages payable maturing in less than one year.....	493,020	-	1,648	3,291	30,113	15,027	41,228	31,823	28,323	50,925	48,041	29,602	83,426	129,373		
30	Other current liabilities.....	1,714,042	-	1,434	5,131	23,039	24,590	43,912	34,085	38,558	65,649	57,477	101,442	149,321	1,169,204		
31	Loans from stockholders.....	25,213	-	1,381	1,085	7,207	910	7,068	989	553	1,600	3,375	-	1,045	-		
32	Bonds, notes, mortgages payable maturing in one year or more.....	4,990,026	-	1,714	29,309	43,209	30,290	46,910	40,943	59,227	110,939	139,833	280,489	643,744	3,523,214		
33	Other liabilities.....	876,091	-	1,442	2,770	6,946	3,451	10,073	11,775	29,816	24,719	16,125	15,250	136,547	617,177		
34	Capital stock, preferred.....	1,138,763	-	10	103	8,104	5,161	19,434	16,243	13,548	29,496	7,093	53,276	130,083	858,057		
35	Capital stock, common.....	4,444,672	-	6,447	12,781	88,959	59,131	106,299	89,658	106,999	152,270	121,009	220,848	438,250	3,042,021		
36	Paid-in or capital surplus.....	1,875,180	-	426	805	9,043	2,743	23,506	27,703	52,993	98,997	179,372	283,268	409,794	786,330		
37	Surplus reserves.....	540,404	-	-	-	1,815	1,452	3,784	4,704	13,901	13,901	6,644	26,508	21,187	440,269		
38	Earned surplus and undivided profits.....	10,304,440	-	1,043	114,470	90,391	112,541	254,084	219,598	288,180	487,646	426,568	601,925	1,031,601	6,807,424		
39	Total compiled receipts.....	26,666,438	115,325	107,185	136,379	756,225	639,338	1,237,795	903,328	1,095,927	1,476,040	1,279,946	1,660,463	3,321,801	13,936,776		
40	Business receipts.....	26,169,569	113,753	106,645	135,392	750,000	632,682	1,227,539	894,502	1,084,775	1,461,845	1,269,653	1,639,840	3,286,424	13,566,519		
41	Interest on Government obligations (less amortizable bond premium):																
42	Wholly taxable.....	33,032	16	-	22	190	105	542	649	650	843	779	1,647	1,392	26,197		
43	Subject to surtax only.....	34	-	-	-	-	-	-	-	22	-	-	-	-	12		
44	Wholly tax-exempt.....	3,728	106	289	83	357	741	1,010	800	1,110	107	108	50	234	2,893		
45	Rents.....	28,887	76	209	92	1,317	237	830	562	1,393	1,107	2,166	2,767	3,306	82,434		
46	Royalties.....	13,154	58	-	-	10	145	137	72	237	1,232	1,806	1,719	2,673	16,077		
47	Net short-term capital gain reduced by net long-term capital loss.....	209	-	-	-	-	-	65	2	88	-	2	2	1	39		
48	Net long-term capital gain reduced by net short-term capital loss.....	165,995	87	3	368	624	1,528	1,682	1,786	1,970	2,117	976	2,543	4,997	147,354		
49	Net gain, sales other than capital assets.....	463	-	-	-	49	-	55	55	8	-	-	330	14	7		
50	Dividends, domestic corporations.....	42,767	-	-	10	41	10	383	587	410	993	620	1,607	4,997	33,149		
51	Dividends, foreign corporations.....	38,367	-	-	10	-	-	6	45	96	493	127	1,360	1,994	34,246		
52	Other receipts.....	72,877	1,229	39	412	3,696	3,880	5,422	4,992	4,992	5,116	3,221	4,632	13,216	22,774		
53	Total compiled deductions.....	25,006,714	113,204	100,816	140,188	743,649	621,084	1,201,820	864,508	1,058,758	1,386,156	1,209,254	1,613,148	3,151,305	12,802,824		
54	Cost of sales and operations.....	18,924,945	93,169	79,752	104,223	572,687	493,278	970,018	704,966	871,136	1,109,117	961,332	1,246,205	2,431,310	9,287,752		
55	Compensation of officers.....	198,557	977	4,787	8,526	38,641	19,492	28,355	15,173	12,892	12,100	8,520	8,830	13,868	26,386		
56	Rent paid on business property.....	100,538	626	1,403	2,020	5,992	3,043	4,824	3,063	2,745	4,225	3,681	4,736	12,106	52,069		
57	Repairs.....	1,301,432	445	1,668	892	6,265	7,116	14,914	11,789	17,561	40,596	39,601	86,117	129,368	944,950		
58	Bad debts.....	18,907	287	278	335	1,261	1,083	2,083	1,250	1,820	1,064	939	1,217	1,577	5,832		
59	Interest paid.....	265,426	513	103	1,456	3,768	2,134	5,012	3,463	5,317	7,634	8,063	14,494	36,163	177,121		
60	Taxes paid.....	624,338	3,053	1,876	2,605	16,135	12,058	21,754	13,350	21,037	28,695	25,018	36,863	71,098	368,796		
61	Contributions or gifts.....	20,579	17	13	8	242	217	634	673	699	1,141	650	867	1,912	13,506		
62	Amortization.....	89,442	7	9	21	145	14	218	254	1,158	1,707	4,396	2,475	25,755	53,283		
63	Depreciation.....	1,122,871	2,752	2,207	3,454	19,772	13,398	28,259	20,029	25,377	44,860	39,396	61,270	117,945	744,132		
64	Depletion.....	141,520	-	4	-	-	-	62	30	27	563	1,897	7,296	5,635	136,006		
65	Advertising.....	116,309	537	269	425	1,812	1,634	3,518	3,594	4,555	4,395	4,094	5,680	6,678	69,117		
66	Amounts contributed under pension plans.....	311,820	1,210	568	143	1,776	1,173	6,164	5,635	8,288	14,554	15,458	16,380	34,946	205,535		
67	Amounts contributed under other employee benefit plans.....	217,359	788	336	262	4,478	3,652	8,011	4,915	6,716	10,496	8,551	11,958	22,579	134,617		
68	Net loss, sales other than capital assets.....	17,933	-	22	1,157	133	429	141	289	208	227	651	13,694	128	854		
69	Other deductions.....	1,534,688	8,823	7,526	14,851	70,542	62,082	107,853	73,850	79,222	104,781	87,007	95,066	230,237	592,848		
70	Compiled net profit (less net loss) (39 less 53).....	1,659,724	2,121	6,369	3,809	12,586	18,254	35,975	38,820	37,169	89,884	70,592	47,315	170,496	1,133,952		
71	Net income (less deficit) total (70 less 45).....	1,655,996	2,121	6,369	3,809	12,586	18,244	35,845	38,800	36,993	89,777	70,484	47,265	170,262	1,131,059		
72	Returns other than Form 1120-S.....	1,653,127	1,937	6,133	2,423	12,663	16,892	35,105	38,800	36,993	89,777	70,484	47,265	170,262	1,131,059		
73	Net income (less deficit) (71 less 70).....	1,653,127	1,937	6,133	2,423	12,663	16,892	35,105	38,800	36,993	89,777	70,484	47,265	170,262	1,131,059		
74	Statutory special deductions, total.....	101,205	-	230	808	1,130	203	1,573	3,799	336	4,529	3,638	4,213	771,904	3,523,214		
75	Net operating loss carryforward.....	28,775	-	230	808	1,130	193	1,256	3,662	349	4,887	1,855	2,273	13,630	136,006		
76	Dividends received deduction.....	36,333	-	-	-	-	-	-	-	-	-	-	-	-	-		
77	Income subject to tax.....	1,660,747	2,649	6,697	3,239	23,620	21,848	44,536	44,166	45,613	96,536	71,061	69,709	172,770	1,098,283		
78	Total compiled net profit, less income tax on returns other than Form 1120-S (76 less 75).....	845,792	800	3,111	2,424	12,663	16,892	35,105	38,800	36,993	89,777	70,484	47,265	170,262	1,131,059		
79	Form 1120-S net income (less deficit) (71 less 72).....	2,869	(*)	236	434	277	(*)	740	-	-	-	-	-	-	-		
80	Distributions to stockholders.....	790,186	2,029	10,522	859	2,466	16,129	8,276	6,317	11,266	22,100	19,893	36,008	63,929	590,402		
81	Cash and assets other than own stock.....	27,186	-	41	-	882	6,318	1,914	2,783	824	2,458	4,547	2,358	-	5,061		
82	Corporation's own stock.....		-	-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			(Thousands dollars)													
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
1	312	5,477	2,845	6,398	1,528	1,016	342	157	93	30	10	6	5			
2	1,395	562	283	506	24	19	-	-	-	-	-	-	-			
3	13,462,425	121,554	209,977	1,473,393	1,473,393	1,562,106	1,173,770	1,089,829	1,439,703	1,028,210	703,342	811,600	2,749,029			
4	1,433,677	12,632	209,729	170,702	170,702	140,788	97,068	83,983	116,805	51,708	34,307	47,753	157,483			
5	2,357,699	33,883	58,841	419,838	267,351	369,577	254,672	234,381	330,783	222,150	160,153	122,568	394,497			
6	3,486,564	564	1,896	7,446	3,559	7,559	6,049	4,503	7,797	5,160	2,442	2,087	3,527			
7	3,486,564	22,594	43,390	353,465	300,343	470,423	342,471	323,849	392,809	316,632	169,562	177,511	573,312			
8	293,255	851	544	7,294	6,586	16,696	25,036	33,347	40,740	46,071	21,558	5,111	89,421			
9	1,765,323	13,385	25,609	220,187	191,278	310,468	218,576	201,026	321,143	131,759	51,053	44,587	136,212			
10	1,427,981	8,258	17,437	125,984	102,481	143,259	98,859	89,476	130,886	138,303	96,946	127,313	347,679			
11	47,091	-	20	555	1,919	5,560	5,725	4,416	10,555	504	9,101	8,796	-			
12	324,227	703	1,013	12,423	18,365	33,857	27,267	28,927	72,841	27,643	13,208	39,014	48,366			
13	21,786	177	87	87	3,821	3,459	7,739	2,635	20	1,107	-	2,741	-			
14	196,910	1,500	1,062	24,563	21,790	22,471	21,226	19,472	31,540	12,931	13,949	10,436	14,970			
15	15,847	1,059	2,231	3,430	2,307	1,544	2,764	1,248	1,264	-	-	-	-			
16	10,730	66	244	1,626	2,751	2,109	2,083	208	385	38	1,646	-	-			
17	1,096,753	1,949	5,631	59,196	41,336	89,513	84,301	96,743	129,228	77,138	71,493	162,570	277,155			
18	7,447,921	82,287	143,937	767,920	501,958	761,188	584,564	522,371	711,778	597,709	390,310	454,575	1,929,124			
19	3,544,859	42,813	78,983	393,570	265,472	392,352	296,622	253,711	353,804	296,311	133,734	234,478	752,609			
20	63,637	498	126	-	-	1,026	2,821	1,172	337	53	-	-	-			
21	22,028	23	-	-	-	356	1,679	432	168	8	-	-	-			
22	213,984	1,716	2,242	26,920	22,894	28,339	21,671	17,097	23,145	13,936	9,434	13,400	33,190			
23	36,651	1,390	2,035	5,173	1,140	1,532	1,922	2,850	3,921	1,874	1,093	512	-			
24	15,271	1,058	645	2,150	516	1,736	724	651	2,439	774	4,159	8,247	-			
25	235,655	5,568	8,026	30,535	25,763	29,723	22,574	20,574	28,565	7,191	10,275	8,247	37,724			
26	13,462,425	121,554	209,977	1,473,393	1,473,393	1,562,106	1,173,770	1,089,829	1,439,703	1,028,210	703,342	811,600	2,749,029			
27	1,376,745	36,499	47,151	232,459	163,686	211,186	112,099	89,725	114,082	60,788	37,637	43,975	210,462			
28	2,906	268	289	591	272	752	730	-	4	-	-	-	-			
29	703,651	19,126	13,919	133,686	83,402	113,737	72,211	51,397	43,538	51,745	20,113	11,880	76,897			
30	968,918	9,252	16,343	107,353	88,243	115,865	72,551	74,551	112,510	61,777	34,056	39,371	236,660			
31	81,283	10,154	9,846	29,762	9,965	12,152	4,095	2,219	3,090	-	-	-	-			
32	1,577,213	17,568	32,507	146,036	88,976	117,033	98,366	117,638	113,072	133,245	62,162	104,035	542,584			
33	288,892	7,689	3,384	32,261	26,571	42,612	28,687	18,412	18,794	14,132	14,234	51,561	30,565			
34	342,459	1,803	2,220	27,553	16,060	36,050	28,689	42,369	31,541	14,126	5,124	39,985	96,979			
35	2,247,961	53,275	63,230	240,099	173,161	262,810	199,142	164,119	142,467	168,176	113,698	109,106	437,278			
36	993,724	4,331	4,331	46,867	22,852	73,418	61,934	68,706	182,981	127,156	86,889	28,308	280,641			
37	117,149	272	883	4,331	6,694	14,628	11,110	16,864	14,759	7,918	26,197	11,657	1,836			
38	4,761,564	141,585	8,946	349,595	270,330	561,862	484,071	443,839	702,875	389,750	303,232	374,022	815,127			
39	21,125,121	330,895	486,977	3,178,833	3,071,340	2,745,057	1,847,932	1,502,264	1,943,649	1,301,265	919,868	1,056,205	3,032,675			
40	20,832,953	327,286	480,446	3,148,413	2,051,037	2,710,616	1,820,491	1,482,069	1,913,308	1,282,778	905,593	1,022,843	2,988,636			
41	8,575	62	-	192	472	951	742	1,062	1,859	821	594	865	908			
42	1,125	-	-	38	38	143	168	1	58	-	-	-	4			
43	1,125	-	-	11	11	143	168	88	297	29	178	328	38			
44	24,293	74	146	1,581	1,138	1,841	1,526	1,742	3,338	1,862	1,898	2,284	6,509			
45	23,613	316	500	3,009	1,902	3,193	3,729	1,082	2,596	667	655	655	3,008			
46	13,476	9	-	605	257	1,692	1,148	837	1,780	1,036	553	4,012	1,383			
47	646	12	-	111	233	35	4	14	23	12	1	169	32			
48	47,088	5,887	1,149	5,316	1,017	5,942	4,585	2,745	6,108	2,584	1,902	2,163	5,892			
49	4,793	179	-	42	97	203	18	204	1,134	1,586	-	1,168	25			
50	17,825	-	3	618	421	1,675	1,043	1,240	1,341	1,586	960	1,168	3,313			
51	39,398	20	4,333	16,715	14,650	18,609	14,173	11,005	9,775	7,647	2,342	14,829	18,787			
52	110,994	1,171	4,333	16,715	14,650	18,609	14,173	11,005	9,775	7,647	2,342	14,829	18,787			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)														
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Zero assets		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT--Continued																	
53	Total compiled deductions.....	20,111,756	670,729	335,648	483,215	3,108,937	1,995,917	2,636,573	1,772,872	1,418,801	1,808,324	1,231,129	867,736	971,159	2,810,716		
54	Cost of sales and operations.....	15,249,727	608,513	214,093	334,009	2,291,525	1,514,470	2,015,346	1,357,946	1,094,116	1,365,226	906,189	677,357	729,606	2,141,341		
55	Compensation of officers.....	504,868	2,154	37,420	38,919	173,713	78,343	12,562	36,384	21,753	20,790	9,731	4,883	4,725	25,500		
56	Rent paid on business property.....	175,627	4,842	9,664	12,090	41,906	18,261	17,582	10,271	15,936	8,321	8,089	6,616	4,725	93,255		
57	Repairs.....	298,735	5,982	1,574	2,876	16,913	13,318	17,486	15,099	24,156	23,396	14,747	13,995	13,995	21,252		
58	Bad debts.....	46,258	313	919	1,781	7,802	6,324	7,212	3,841	2,563	6,844	3,797	1,357	1,183	23,216		
59	Interest paid.....	120,515	2,088	1,554	2,622	16,902	10,804	14,353	9,846	8,353	10,689	4,002	5,402	5,402	63,634		
60	Taxes paid.....	427,772	14,134	7,562	10,893	63,808	36,579	52,159	37,387	31,743	39,827	21,350	16,939	16,939	2,682		
61	Contributions or gifts.....	13,842	642	135	1,155	1,005	765	1,786	1,261	1,437	1,106	403	902	902	2,645		
62	Amortization.....	10,886	3,950	1,36	288	983	896	886	242	441	212	111	130	202	2,645		
63	Depreciation.....	498,252	6,079	8,025	12,777	68,163	38,294	52,292	39,966	34,516	44,316	39,009	26,362	28,930	99,623		
64	Depletion.....	3,355	1	-	7	117	3	80	15	182	194	194	-	-	2,366		
65	Advertising.....	130,678	496	2,895	5,915	17,384	11,955	20,627	17,040	12,594	21,068	13,793	9,362	30,910	16,679		
66	Amounts contributed under pension plans.....	186,183	5,729	232	209	7,243	10,137	14,991	10,659	11,927	13,774	11,992	10,917	8,574	24,774		
67	Amounts contributed under other employee benefit plans.....	105,477	2,422	604	1,544	13,977	9,230	13,633	9,434	11,019	8,260	7,931	3,184	5,699	18,540		
68	Net loss, sales other than capital assets.....	17,535	550	1,104	979	956	155	728	2,375	317	736	2,205	6	1,234	6,988		
69	Other deductions.....	2,363,638	12,834	49,822	58,979	386,530	246,363	335,102	221,106	166,004	237,711	160,155	87,060	118,655	283,317		
70	Compiled net profit (less net loss) (39 less 53).....	1,013,365	37,832	24,753	3,362	69,836	75,423	108,484	75,060	83,463	135,325	52,132	52,132	85,046	221,999		
71	Net income (less deficit), total (70 less 43).....	1,012,023	37,828	24,753	3,362	69,885	75,365	108,341	74,892	83,375	135,028	51,954	51,954	84,718	221,921		
72	Net income (less deficit) (71 less 79).....	998,803	37,845	25,210	1,437	62,177	74,109	106,450	74,892	83,375	135,028	51,954	51,954	84,718	221,921		
73	Statutory special deductions, total.....	55,759	294	3,602	4,444	6,857	2,470	5,170	3,824	4,773	3,588	6,707	327	5,219	2,815		
74	Net operating loss carryforward.....	14,817	-	3,602	4,444	6,857	2,470	5,170	3,824	4,773	3,588	6,707	327	5,219	2,815		
75	Dividends received deduction.....	-	-	-	-	305	307	1,403	883	1,031	1,311	1,091	816	816	2,815		
76	Income subject to tax.....	1,132,817	40,643	4,707	9,503	100,437	87,347	129,530	88,988	93,673	146,710	73,391	51,424	82,360	219,104		
77	Income tax.....	549,732	19,316	1,349	2,888	37,433	39,639	62,461	44,016	47,429	74,381	40,006	26,177	42,323	112,314		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	463,633	18,516	3,358	6,615	63,004	47,708	67,069	44,972	46,244	72,329	30,385	25,247	42,037	109,645		
79	Form 1120-S net income (less deficit) (71 less 72).....	13,220	(4)	437	1,925	7,708	1,256	1,891	-	-	-	-	-	-	-		
80	Distributions to stockholders.....	296,119	6,399	778	1,698	26,676	7,170	16,559	16,438	16,528	32,092	25,895	16,204	48,267	81,415		
81	Cash and assets other than own stock.....	57,239	400	-	-	3,129	2,965	13,817	5,117	4,407	9,934	2,862	2,555	12,353	-		
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT																	
1	Number of returns, total.....	18,143	(4)	5,633	3,474	5,526	1,402	887	364	178	141	56	42	13	10		
2	Form 1120-S.....	1,329	(4)	647	284	534	45	17	-	-	-	-	-	-	-		
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT																	
3	Total assets.....	21,567,829	-	132,606	250,764	1,234,581	1,012,145	1,388,233	1,279,746	1,209,146	2,145,187	1,901,079	2,944,489	2,172,222	5,897,631		
4	Cash.....	1,467,661	-	16,696	33,577	148,513	110,409	134,435	108,714	100,269	146,761	132,280	173,804	126,985	235,218		
5	Notes and accounts receivable.....	4,786,927	-	30,133	63,766	298,475	226,669	319,056	267,647	277,090	459,675	465,659	683,424	484,310	1,188,838		
6	Less: Reserve for bad debts.....	93,183	-	582	967	6,254	4,654	7,742	5,832	5,200	7,661	10,551	11,107	14,072	18,561		
7	Inventories, total.....	5,979,913	-	23,143	41,461	314,924	267,413	424,510	409,626	372,772	692,808	669,905	872,881	601,950	1,398,510		
8	Less: Inventory reserve.....	699,790	-	1,499	1,196	8,023	2,087	11,138	14,762	16,214	45,171	40,593	126,201	90,743	383,946		
9	Land-in, first-out.....	2,900,318	-	10,831	23,165	199,504	186,441	283,291	260,019	213,894	459,922	304,743	316,218	388,697	253,566		
10	Other than last-in, first-out.....	2,379,805	-	10,831	18,100	107,402	78,845	120,081	134,845	142,664	187,715	174,609	430,462	213,253	760,998		
11	Not stated.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	Investments, Government obligations:	61,227	-	37	-	1,938	3,541	7,318	4,542	3,168	3,975	7,109	8,016	1,916	19,647		
13	States and possessions.....	753,358	-	560	109	7,204	14,874	33,568	27,895	31,934	50,852	37,816	85,780	58,032	408,634		
14	United States obligations.....	59,154	-	186	17	2,708	630	5,642	3,118	5,653	949	1,100	4,000	25,614	9,537		
15	Other current assets, including short-term marketable investments.....	272,419	-	2,433	4,606	17,754	13,320	20,341	20,407	23,964	23,936	40,569	35,389	24,988	44,712		
16	Loans to stockholders.....	13,278	-	1,122	744	1,839	3,154	1,863	324	3,675	557	-	-	-	-		
17	Mortgage and real estate loans.....	11,072	-	21	1,029	441	1,868	434	769	681	1,294	129	129	2,881	-		
18	Other investments.....	2,026,312	-	2,029	10,642	50,137	49,082	79,065	88,330	87,312	194,439	229,393	310,886	312,451	792,076		
19	Depreciable assets.....	11,213,985	-	99,900	181,140	717,723	559,260	648,096	591,507	531,544	1,070,659	835,615	904,832	904,832	3,734,126		
20	Less: Accumulated amortization and depreciation.....	5,827,072	-	52,992	99,689	383,291	286,002	335,902	319,182	270,535	556,975	459,665	645,095	396,204	2,021,540		
21	Depletable assets.....	24,012	-	217	1,394	1,460	87	1,309	6,840	828	1,831	2,239	7,396	-	-		
22	Less: Accumulated depletion.....	8,642	-	93	131	905	29	782	3,180	384	919	2,619	37,471	22,414	49,019		
23	Land.....	265,039	-	1,726	3,429	20,863	18,316	22,821	21,971	16,192	28,945	21,872	37,471	6,223	11,592		
24	Intangible assets.....	78,097	-	564	392	6,918	9,733	8,853	9,733	7,410	10,832	10,832	9,733	2,030	2,030		
25	Less: Accumulated amortization.....	27,724	-	128	69	2,187	3,989	2,698	900	2,825	3,365	2,365	3,654	1,217	5,063		
26	Other assets.....	331,996	-	7,424	9,314	36,196	28,577	37,166	25,797	24,467	34,065	23,769	39,053	15,302	50,866		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Size of total assets														
		(Thousands dollars)														
		Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
MANUFACTURING: MACHINERY, EXCEPT ELECTRICAL AND TRANSPORTATION EQUIPMENT--Continued																
26	Total liabilities.....	21,567,829	-	132,606	250,764	1,234,581	1,012,145	1,388,233	1,279,746	1,209,146	2,145,187	1,901,079	2,944,489	2,172,447	1,897,641	
27	Accounts payable.....	1,974,504	-	27,447	36,896	170,749	121,346	165,657	125,226	96,132	154,703	133,023	229,420	22,779	435,46	
28	Deposits and withdrawable shares.....	13,906	-	253	932	576	1,187	1,664	3,360	43	183	518	918	67,171	101,542	
29	Bonds, notes, mortgages payable maturing in less than one year.....	1,022,654	-	18,551	30,780	122,224	71,844	93,317	96,957	51,225	84,285	74,486	143,046	135,683	253,11	
30	Other current liabilities.....	1,360,722	-	12,602	18,021	94,136	79,275	110,045	92,307	74,083	135,441	144,143	106,437	135,683	253,11	
31	Loans from stockholders.....	102,476	-	10,053	9,504	29,211	18,558	13,741	1,255	1,255	10,313	3,540	3,540	233,900	1,250,811	
32	Bonds, notes, mortgages payable maturing in one year or more.....	2,771,036	-	15,747	38,967	137,857	87,133	124,034	96,982	119,051	145,462	233,813	306,685	233,900	1,250,811	
33	Other liabilities.....	223,693	-	6,354	7,013	37,438	25,257	31,186	33,511	36,129	46,484	55,068	38,558	30,848	225,347	
34	Capital stock, preferred.....	456,114	-	1,969	3,673	21,517	29,577	32,187	33,579	31,686	44,591	25,497	32,020	63,101	138,469	
35	Capital stock, common.....	4,351,070	-	61,695	75,984	282,653	195,120	235,731	197,034	176,420	341,948	258,184	458,641	594,892	1,766,793	
36	Paid-in or capital surplus.....	1,383,174	-	4,930	5,981	50,636	42,162	61,281	72,501	99,892	100,961	268,894	355,696	545,793	230,146	
37	Surplus reserves.....	234,382	-	1,501	742	8,600	2,455	16,625	16,673	30,030	30,030	44,709	44,709	53,753	50,441	
38	Earnings and undivided profits.....	7,114,698	-	1,284,661	2,461	340,643	340,643	502,155	539,301	500,476	1,301,284	745,715	1,088,561	769,184	1,355,75	
39	Total compiled receipts.....	26,466,444	97,029	297,517	534,862	2,343,590	1,626,588	2,001,023	1,825,625	1,540,429	2,588,768	2,111,479	3,430,370	2,119,131	6,033,562	
40	Business receipts.....	25,910,283	97,311	294,285	534,795	2,297,229	1,595,303	1,996,425	1,793,098	1,505,240	2,542,446	2,300,127	3,455,813	2,079,015	5,944,036	
41	Interest on Government obligations (less amortizable bond premium).....	20,017	24	22	5	301	412	975	779	997	1,489	798	1,793	1,315	11,277	
42	Subject to surtax only.....	63	-	-	-	68	100	261	98	12	1	210	287	42	18	
43	Wholly tax-exempt.....	2,141	95	-	227	1,690	1,623	3,463	2,421	3,703	9,006	8,168	11,653	9,354	22,524	
44	Other interest.....	73,278	23	303	538	5,506	5,365	7,618	4,211	3,048	3,896	2,946	4,728	4,713	4,390	
45	Rents.....	47	14	11	228	443	740	2,935	3,908	3,452	4,997	5,693	3,154	4,296	53,601	
46	Royalties.....	83,642	16	-	-	372	7	3	54	15	1	-	29	-	41	
47	Net short-term capital gain reduced by net long-term capital loss.....	547	46	1,670	1,589	3,139	1,589	4,124	4,369	9,075	10,354	6,802	10,614	6,011	10,634	
48	Net long-term capital gain reduced by net short-term capital loss.....	72,216	6	393	24	863	92	46	19	218	500	644	717	31	67	
49	Net gain, sales other than capital assets.....	3,620	5	-	22	235	1,023	1,319	1,446	2,181	2,268	1,943	2,334	907	13,546	
50	Dividends, domestic corporations.....	29,628	-	-	-	-	-	-	-	-	-	-	7,703	11,387	29,011	
51	Dividends, foreign corporations.....	55,132	-	-	-	-	-	-	-	-	-	-	12,132	14,132	14,132	
52	Other receipts.....	167,822	389	825	2,264	13,744	10,332	13,530	13,988	12,454	12,418	14,501	14,501	11,365	14,132	
53	Total compiled deductions.....	24,535,955	98,675	304,324	540,091	2,433,289	1,568,361	1,937,392	1,725,583	1,446,159	2,410,916	1,943,718	3,057,139	1,979,541	5,369,897	
54	Cost of sales and operations.....	17,020,730	67,427	180,618	367,967	1,598,171	1,126,170	1,384,541	1,236,099	1,036,746	1,704,156	1,363,701	2,330,775	1,434,141	3,232,218	
55	Compensation of officers.....	526,076	1,754	9,633	47,116	250,228	60,152	39,453	25,897	25,897	31,242	18,422	18,422	9,171	10,826	
56	Rent paid on business property.....	183,720	1,397	9,633	10,713	28,321	9,336	11,486	3,753	7,708	12,434	12,434	12,434	13,059	42,455	
57	Repairs.....	31,044	652	1,168	1,919	9,396	8,999	11,226	11,979	12,179	33,972	30,356	45,384	30,740	115,684	
58	Bad debts.....	47,899	660	2,038	5,128	5,128	5,128	4,313	4,313	2,645	3,032	2,645	7,636	2,645	6,75	
59	Interest paid.....	202,542	782	1,814	3,729	13,684	11,014	11,957	9,708	10,408	13,630	17,611	23,688	17,584	66,92	
60	Taxes paid.....	612,900	2,519	7,442	12,895	49,259	34,518	42,435	38,859	33,592	60,309	50,594	76,708	50,594	153,74	
61	Contributions or gifts.....	25,516	73	13	9	996	1,012	1,375	1,736	1,142	3,089	2,431	3,771	1,429	8,510	
62	Amortization.....	8,337	13	211	441	441	431	1,721	565	454	371	452	66	376	2,624	
63	Depreciation.....	927,731	2,955	9,860	16,289	59,427	30,169	43,968	40,104	36,899	69,896	53,134	84,072	62,645	407,353	
64	Depletion.....	3,729	7	21	21	237	226	237	36	73	154	6	2,571	21,071	38,494	
65	Advertising.....	261,728	2,190	2,640	3,194	21,664	17,426	22,484	23,583	24,070	28,906	27,253	29,136	31,071	35,951	
66	Amounts contributed under pension plans.....	259,471	131	141	322	5,561	4,008	12,366	14,365	14,365	29,486	32,462	38,302	35,693	68,692	
67	Amounts contributed under other employee benefit plans.....	145,539	428	1,481	1,345	7,934	7,065	12,366	10,042	8,137	17,143	12,380	17,658	12,965	40,464	
68	Net loss, sales other than capital assets.....	9,186	736	373	240	506	392	546	546	1,277	637	293	214	134	401	
69	Other deductions.....	4,105,997	17,368	48,011	72,270	332,429	227,191	339,913	284,470	252,082	402,462	333,508	453,789	299,550	1,114,159	
70	Compiled net profit (less net loss) (39 less 53).....	1,830,489	2746	27,307	229	40,301	58,227	93,631	100,042	93,890	177,732	263,831	263,831	179,593	653,675	
71	Net income (less deficit), total (70 less 43).....	1,828,348	2746	27,307	2456	40,233	58,127	93,370	99,944	92,585	177,693	263,549	263,549	179,548	653,286	
72	Returns other than Form 1120-S:															
73	Statutory special deductions, total.....	1,817,544	2750	27,940	21,219	34,322	56,384	91,620	99,944	93,585	177,693	263,549	263,549	179,548	653,286	
74	Net operating loss carryforward.....	43,973	275	2,961	2,423	6,799	2,961	3,502	3,137	4,762	5,185	10,476	10,476	1,666	11,51	
75	Dividends received deduction.....	24,982	5	270	2,432	6,524	2,468	3,132	3,872	4,049	3,311	8,779	4,930	895	895	
76	Income subject to tax.....	1,996,077	4,029	4,185	12,176	82,470	79,322	116,438	114,438	99,649	192,153	165,277	272,057	180,831	771	
77	Income tax.....	998,579	1,919	1,242	3,664	31,084	36,284	56,367	57,302	49,574	97,606	84,755	145,006	91,315	346,071	
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	831,910	32,665	38,549	33,853	9,217	21,743	37,264	42,740	44,316	80,246	82,977	123,625	87,775	316,914	
79	Form 1120-S net income (less deficit) (71 less 72).....	10,804	(4)	633	763	5,911	1,763	1,750	-	-	-	-	-	-	-	
80	Distributions to stockholders:															
81	Cash and assets other than own stock.....	527,707	2,102	703	2,182	9,761	8,822	15,315	16,982	16,762	42,681	45,696	90,956	89,333	186,902	
	Corporation's own stock.....	70,458	-	-	-	1,166	5,527	4,339	2,763	1,732	13,461	15,747	22,039	3,054	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES																
1	2	7,182	298	2,107	890	2,351	608	456	170	130	101	27	26	11	7	
Number of returns, total.....		502	(4)	269	77	144	(4)									
Form 1120-S.....																
3	4	16,166,599	-	39,896	67,766	579,001	432,981	717,054	582,722	885,034	1,615,983	980,518	1,714,802	1,765,083	6,785,759	
5	6	956,465	-	6,491	5,511	62,636	52,591	66,481	50,003	68,655	94,402	90,327	100,532	122,479	257,367	
7	8	4,161,494	-	9,450	17,368	153,877	118,748	185,231	151,459	207,405	375,414	230,776	355,412	561,467	1,794,887	
9	10	46,510	-	297	330	2,525	3,114	4,011	2,692	3,042	7,715	4,196	5,245	6,808	6,535	
11	12	4,284,588	-	9,697	19,020	167,360	133,819	227,040	191,846	297,641	506,965	260,175	454,554	478,300	1,538,121	
13	14	539,644	-	207	41	3,140	4,002	7,253	7,015	19,302	73,891	21,987	54,813	13,638	334,355	
15	16	1,879,120	-	4,596	12,098	108,425	90,273	149,117	127,604	190,003	278,202	90,638	276,478	308,357	243,329	
17	18	1,865,824	-	4,894	6,881	55,795	39,544	70,670	57,277	88,336	154,872	147,550	123,263	156,305	960,437	
19	20															
21	22	84,160	-	-	-	-	339	729	337	2,080	4,623	1,109	-	-	74,943	
23	24	428,421	-	42	19	2,959	8,121	12,683	13,298	20,526	39,295	18,060	49,878	69,100	194,440	
25	26	24,689	-	16	-	604	207	1,450	1,086	1,984	1,984	38	-	-	14,934	
27	28	232,511	-	938	860	10,360	4,210	11,848	10,437	14,866	28,418	6,366	62,879	22,674	58,605	
29	30															
31	32	4,654	-	563	127	1,039	155	614	394	1,604	137	16	-	-	-	
33	34	9,415	-	269	246	1,297	560	1,297	230	483	683	670	519	725	3,858	
35	36	1,824,782	-	402	2,469	18,195	18,451	38,321	33,420	48,445	152,479	142,874	245,747	121,440	1,042,530	
37	38	29,767,771	-	16,417	29,747	201,122	152,180	245,147	205,342	338,267	699,277	402,868	723,630	665,042	3,071,732	
39	40	3,374,091	-	8,099	12,681	90,107	75,979	113,044	97,808	160,496	350,783	170,094	324,875	318,383	1,651,782	
41	42	2,617	-	440	-	-	-	37	1,189	-	304	3	-	-	-	
43	44	1,291	-	46	-	29	-	-	-	-	-	-	-	-	-	
45	46	137,759	-	76	897	6,285	3,658	11,359	9,653	13,983	24,099	9,876	21,398	15,839	20,716	
47	48	71,505	-	311	2,987	9,460	4,429	19,483	5,487	5,197	5,262	3,730	2,224	7,225	5,708	
49	50	27,395	-	83	345	1,950	2,913	6,861	1,239	1,404	1,978	802	1,011	5,085	3,724	
51	52	567,055	-	3,269	2,197	24,540	17,519	19,196	11,162	26,449	42,845	9,736	29,154	16,144	34,884	
53	54															
55	56	16,166,599	-	39,896	67,766	579,001	432,981	717,054	582,722	885,034	1,615,983	980,518	1,714,802	1,765,083	6,785,759	
57	58	2,156,119	-	10,642	16,324	108,931	84,376	110,562	70,476	91,144	143,169	77,754	113,813	144,432	1,184,546	
59	60	1,429	-	19	7,064	50,827	26,231	70,857	45,480	55,839	129,701	44,309	62,133	119,740	79,107	
61	62															
63	64	1,211,586	-	3,538	5,142	52,834	36,432	65,860	43,599	65,045	116,480	74,687	117,055	160,542	464,372	
65	66	38,819	-	3,262	3,733	9,985	3,122	9,041	5,100	2,322	1,710	544	-	-	-	
67	68	2,124,280	-	5,449	10,558	72,166	39,359	73,537	51,386	83,418	184,686	105,491	141,623	223,595	1,133,012	
69	70															
71	72	556,229	-	1,570	748	27,988	10,916	25,857	20,264	23,897	50,687	28,520	72,680	101,224	191,828	
73	74	266,792	-	1,008	3,463	11,353	9,790	17,927	7,537	21,334	40,245	29,022	20,595	29,244	75,274	
75	76	2,275,788	-	18,853	26,246	113,689	79,173	113,440	87,582	131,507	212,607	99,672	263,707	139,773	981,539	
77	78	1,994,917	-	2,269	5,647	48,018	47,094	106,765	70,805	126,459	207,104	175,230	300,134	208,281	697,111	
79	80	1,994,399	-	1	351	3,543	8,418	4,270	4,241	4,114	18,631	2,703	26,120	9,298	117,709	
81	82	4,643,923	-	12,745	11,560	79,367	87,902	112,677	169,648	279,955	508,936	342,586	596,942	628,954	1,861,261	
83	84															
85	86	24,155,480	612,876	87,621	144,238	1,176,080	868,823	1,204,517	954,927	1,330,629	2,473,701	1,215,224	2,343,508	2,932,320	8,811,016	
87	88	23,791,116	606,719	84,863	141,776	1,160,975	858,034	1,189,256	943,226	1,311,797	2,441,121	1,199,876	2,314,862	2,882,605	8,656,046	
89	90															
91	92															
93	94	13,667	6	2	-	55	140	283	293	586	1,130	682	1,477	2,534	6,479	
95	96	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
97	98	3,066	807	44	46	29	10	20	75	70	120	12	813	40	93	
99	100	49,033	120	1,411	214	1,482	535	1,007	703	1,212	3,432	1,451	813	7,765	1,883	
101	102	25,291	214	1,411	214	1,482	535	1,007	703	1,212	3,432	1,451	813	7,765	1,883	
103	104	49,198	1,694	188	43	731	48	1,754	1,832	767	2,860	1,895	3,466	2,767	31,173	
105	106	851	2	207	-	1	-	66	-	1	80	-	5	37	452	
107	108															
109	110	53,129	724	109	36	2,913	1,369	2,623	1,267	3,213	4,690	2,669	3,002	22,133	8,381	
111	112															
113	114	3,092	-	41	-	1	610	45	121	79	613	282	69	412	819	
115	116	29,807	1	-	2	40	87	309	1,046	333	621	1,497	1,997	1,911	22,469	
117	118	43,199	34	-	-	-	27	75	399	2,014	2,814	2,550	6,481	823	30,796	
119	120	93,981	2,769	756	2,121	9,399	7,298	7,669	5,795	10,305	9,425	3,125	9,344	10,415	15,570	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets												(\$250,000,000 or more)
		(Thousands dollars)												
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		(13)
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES—Continued														
53 Total compiled deductions.....	22,777,336	633,675	90,970	150,012	1,167,141	839,417	1,167,390	899,803	1,255,894	2,352,622	1,119,531	2,122,534	2,746,212	8,232,035
54 Cost of sales and operations.....	16,504,149	456,999	56,237	98,391	828,836	612,529	854,641	658,633	937,499	1,785,963	803,681	1,561,766	2,173,662	5,675,412
55 Compensation of officers.....	255,350	4,941	9,235	11,761	59,442	35,182	32,091	17,254	19,633	16,607	9,076	13,714	9,471	11,901
56 Rent paid on business property.....	186,642	4,601	2,747	3,178	14,611	7,451	5,964	6,273	8,044	16,607	7,922	11,286	25,841	50,112
57 Repairs.....	186,930	10,237	157	489	3,584	2,701	3,016	3,507	9,412	21,859	7,396	33,021	26,390	60,453
58 Bad debts.....	36,388	1,900	546	759	2,522	1,694	3,016	3,507	3,480	5,626	2,453	1,506	1,764	7,615
59 Interest paid.....	138,932	7,465	269	745	6,301	2,918	7,819	4,689	8,076	15,140	7,994	10,703	18,183	49,036
60 Taxes paid.....	625,723	22,418	2,539	3,199	24,278	16,418	26,709	20,765	32,610	66,512	27,766	62,872	74,968	244,760
61 Contributions or gifts.....	17,608	51	22	23	364	298	656	663	1,011	1,664	1,381	3,365	1,516	6,544
62 Amortization.....	23,144	142	200	360	1,728	899	3,310	556	400	1,478	661	586	4,203	8,521
63 Depreciation.....	532,003	13,843	1,612	2,943	20,924	14,264	21,468	16,774	24,817	53,648	29,758	52,594	57,626	221,732
64 Depletion.....	335	41	41	87	87	—	60	107	—	39	—	—	—	1
65 Advertising.....	356,458	14,761	1,298	2,424	12,773	11,247	15,318	11,287	15,183	39,148	23,620	35,757	28,866	144,776
66 Accounts contributed under pension plans.....	206,267	1,891	188	62	2,955	2,894	5,643	5,116	7,671	17,427	20,006	27,104	25,133	86,177
67 Accounts contributed under other employee benefit plans.....	146,025	718	73	389	4,618	4,130	5,932	5,532	7,608	11,843	4,891	11,617	12,408	76,267
68 Net loss, sales other than capital assets.....	8,232	82	10	25	138	42	756	887	795	2,362	1,325	21	566	1,023
69 Other deductions.....	3,971,150	94,126	15,796	25,264	189,980	126,750	174,493	142,053	179,650	291,257	171,801	296,612	281,614	1,587,754
70 Compiled net profit (less net loss) (39 less 53).....	1,378,144	220,799	23,349	25,774	8,939	29,406	37,127	55,124	74,735	121,079	95,693	220,974	186,008	578,481
71 Net income (less deficit), total (70 less 43).....	1,378,078	220,799	23,349	25,774	8,910	29,396	37,107	55,049	74,665	120,959	95,687	220,161	185,968	577,998
72 Returns other than Form 120-S:.....	1,372,382	220,768	23,608	25,842	8,305	27,601	37,107	55,049	74,665	120,959	95,687	220,161	185,968	577,998
73 Statutory special deductions, total.....	62,129	124	920	888	4,655	2,431	4,899	4,228	4,689	9,351	3,074	6,188	1,679	20,802
74 Net operating loss carryforward.....	36,748	123	920	888	4,644	2,353	4,636	1,500	4,405	8,821	1,848	4,905	1,705	1,705
75 Dividends received deduction.....	1,237,177	1	—	1	11	78	263	928	284	520	1,226	1,273	1,625	1,997
76 Income tax.....	1,520,584	9,369	1,984	4,569	44,606	43,840	68,834	64,612	87,784	143,020	95,913	213,974	184,290	557,784
77 Total compiled net profit less income tax on returns other than Form 120-S (70 less 77).....	767,768	4,366	539	1,469	17,862	20,375	33,901	32,760	44,419	73,289	49,022	110,542	90,436	288,696
78 Form 120-S net income (less deficit) (71 less 72).....	610,376	225,165	33,888	3,743	38,925	9,031	3,136	22,364	30,316	47,790	46,671	110,432	95,572	290,285
79 Distributions to stockholders:.....	458,422	190	587	52	3,425	3,396	4,426	5,446	10,222	26,543	16,897	69,858	49,813	24,7567
80 Cash and assets other than own stock.....	80,263	—	—	—	504	2,662	3,420	3,233	13,051	8,758	12,713	10,458	3,059	21,405
81 Corporation's own stock.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
1 Number of returns, total.....	2,419	75	673	340	784	244	153	49	32	29	11	7	13	9
2 Form 120-S.....	212	(4)	94	34	72	(4)	1	—	—	—	—	—	—	—
3 Total assets.....	9,697,445	—	14,841	24,353	167,608	168,998	232,442	169,305	222,702	444,714	413,877	520,336	1,977,471	5,340,798
4 Cash.....	521,711	—	2,224	2,172	18,791	17,879	21,818	13,948	11,300	27,773	44,740	25,685	90,142	245,238
5 Notes and accounts receivable.....	2,487,084	—	2,063	3,913	37,153	35,632	58,336	42,496	65,641	117,634	148,432	103,772	486,264	1,387,353
6 Inventory.....	3,582,587	—	3,568	8,944	38,202	47,741	67,344	54,175	56,175	123,947	101,296	167,408	529,069	2,164,489
7 Inventories, total.....	3,582,587	—	3,568	8,944	38,202	47,741	67,344	54,175	56,175	123,947	101,296	167,408	529,069	2,164,489
8 Last-in, first-out.....	35,111	—	2,422	5,755	17,733	27,887	37,621	35,563	30,192	77,995	57,074	71,901	307,092	86,147
9 Other than last-in, first-out.....	760,052	—	2,886	3,077	20,074	20,554	23,354	17,370	23,897	42,734	44,222	73,183	221,977	2,077,842
10 Not stated.....	2,567,224	—	940	—	—	—	—	—	—	—	—	—	—	—
11 Investments, Government obligations:.....	56,202	—	—	124	1,072	—	15	—	2,389	1,205	873	—	46,995	4,701
12 States and possessions.....	103,116	—	—	723	2,161	242	3,044	2,770	8,562	4,360	3,756	8,004	51,243	20,605
13 United States obligations.....	13,504	—	—	—	—	—	265	—	1,696	—	8,417	—	—	—
14 Not stated.....	201,384	—	106	349	2,672	2,392	5,699	3,688	4,716	4,008	3,229	12,605	53,834	108,086
15 Other current assets, including short-term marketable investments.....	469	—	19	—	18	74	214	48	96	—	—	—	—	—
16 Loans to stockholders.....	1,942	—	—	—	218	544	311	183	16	206	3	—	461	—
17 Mortgage and real estate loans.....	727,588	—	999	564	5,522	13,625	12,428	5,628	17,005	46,361	34,180	29,979	237,361	323,909
18 Other investments.....	3,810,739	—	10,395	12,291	101,104	71,352	92,759	70,160	86,187	183,987	172,248	186,435	834,969	1,988,679
19 Depreciable assets.....	1,968,938	—	6,141	5,867	52,419	33,297	46,882	30,935	44,478	89,494	109,880	94,267	460,160	995,118
20 Less: Accumulated amortization and depreciation.....	2,715	—	51	558	26	26	2,075	3	—	3	2	—	—	—
21 Depletable assets.....	41	—	43	—	—	—	—	—	—	—	—	—	—	—
22 Less: Accumulated depletion.....	2,571	—	43	—	—	—	—	—	—	—	—	—	—	—
23 Land.....	121,501	—	548	19	3,997	4,154	6,086	2,279	4,134	10,721	4,547	7,871	24,430	52,715
24 Intangible assets.....	7,390	—	70	—	254	47	3,089	1,267	273	5,150	1,053	—	1,565	6,758
25 Less: Accumulated amortization.....	7,390	—	70	—	140	45	1,118	334	135	3,372	705	—	1,458	72
Other assets.....	257,635	—	965	615	9,557	8,910	8,997	4,477	10,206	13,419	2,927	73,145	84,113	40,704

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousand dollars)												
		\$1,000,000 or more			\$500,000 to \$1,000,000			\$250,000 to \$500,000			\$100,000 to \$250,000			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES--Continued														
26 Total liabilities.....	9,697,445	-	14,841	24,353	167,608	168,998	232,442	169,305	222,702	444,714	413,877	520,336	1,977,471	5,340,798
27 Accounts payable.....	1,872,629	-	2,721	6,971	30,969	24,729	39,297	20,368	31,345	61,380	47,847	87,562	316,769	1,203,111
28 Deposits and withdrawable shares.....	689,233	-	-	2,864	37,186	18,280	22,991	14,984	18,038	38,191	56,126	46,403	69,514	362,248
29 Bonds, notes, mortgages payable maturing in less than one year.....	820,599	-	710	2,663	14,859	12,714	20,564	15,302	16,899	21,122	24,185	41,722	182,691	467,168
30 Loans from stockholders.....	43,212	-	2,255	317	8,320	13,824	1,958	2,768	3,936	11,824	11,824	72,233	188,715	926,260
31 Bonds, notes, mortgages payable maturing in one year or more.....	1,384,002	-	2,214	3,211	23,100	16,843	21,959	19,806	27,427	54,589	27,645	72,233	188,715	796,721
32 Other liabilities.....	935,657	-	1,420	710	4,832	4,451	6,301	3,832	4,620	19,914	24,728	12,859	55,251	80,567
33 Capital stock, preferred.....	115,949	-	7,346	6,978	41,753	26,330	34,403	26,330	25,956	47,207	31,044	34,444	250,141	256,346
34 Capital stock, common.....	797,106	-	1,689	1,658	1,011	8,762	16,723	15,713	34,990	65,455	67,243	52,452	199,472	481,262
35 Paid-in or capital surplus.....	945,860	-	1,922	3,160	31,7	39,150	62,329	46,796	55,741	111,732	108,871	171,360	68,748	27,078
36 Surplus reserves.....	56,913	-	15,922	11,364	3,062	35,150	62,329	46,796	55,741	111,732	108,871	171,360	68,748	27,078
37 Earnings and undivided profits.....	2,032,257	-	30,688	57,715	328,441	356,225	446,326	302,889	329,137	577,373	781,611	710,892	3,320,242	9,401,602
38 Total compiled receipts.....	16,814,943	171,802	30,521	57,488	322,073	351,045	435,775	298,656	323,462	562,879	776,968	702,876	3,292,368	9,334,785
39 Business receipts.....	16,663,028	170,072	30,521	57,488	322,073	351,045	435,775	298,656	323,462	562,879	776,968	702,876	3,292,368	9,334,785
40 Interest on Government obligations (less amortization on premium).....	3,754	-	-	-	24	10	82	46	256	317	370	71	2,236	342
41 Wholly taxable.....	319	-	-	-	10	6	-	24	79	31	166	-	23	-
42 Wholly tax-exempt.....	25,632	537	62	1	373	285	946	352	541	1,021	909	2,005	5,150	12,920
43 Other interest.....	16,833	495	7	40	669	564	842	574	483	3,841	178	105	1,646	7,389
44 Royalties.....	12,505	-	-	-	423	1	38	129	343	392	772	96	1,975	8,336
45 Net short-term capital gain reduced by net long-term capital loss.....	42	-	-	-	-	-	-	-	16	4	10	-	-	12
46 Net long-term capital gain reduced by net short-term capital loss.....	27,396	25	21	-	1,336	1,406	526	647	2,197	1,030	764	1,374	8,061	10,009
47 Net gain, sales other than capital assets.....	308	-	-	-	19	254	111	83	533	489	186	63	59	198
48 Dividends, domestic corporations.....	5,798	-	-	-	-	-	-	-	20	173	224	577	224	2,844
49 Dividends, foreign corporations.....	48,813	673	77	186	3,514	2,625	4,387	2,378	1,206	7,193	1,245	2,627	2,627	19,963
50 Total compiled deductions.....	16,417,782	169,543	33,483	61,283	337,157	352,625	432,331	290,972	324,118	567,368	794,141	688,045	3,159,939	9,246,777
51 Cost of sales and operations.....	13,878,838	138,798	23,099	45,651	244,842	282,195	346,497	230,808	249,198	453,417	642,286	575,225	2,952,807	7,951,015
52 Compensation of officers.....	3,082	1,082	2,540	3,242	15,307	10,920	9,514	4,690	4,102	5,757	3,721	2,807	10,385	10,966
53 Rent paid on business property.....	107,859	934	675	1,321	4,749	2,203	2,823	1,653	2,346	4,107	6,054	4,918	18,483	57,573
54 Repairs.....	182,367	403	126	215	1,522	1,803	2,749	2,690	1,917	6,635	8,575	4,577	42,163	108,992
55 Bad debts.....	9,688	36	62	698	62	419	2,043	267	367	1,009	378	1,432	934	898
56 Interest paid.....	101,123	911	96	202	2,810	2,028	2,663	1,681	2,566	5,247	5,111	6,598	12,714	58,496
57 Taxes paid.....	324,137	2,842	912	1,081	7,447	6,071	8,535	5,886	7,925	13,270	15,693	16,163	68,565	169,747
58 Contributions or gifts.....	8,226	-	-	-	139	113	178	155	271	418	275	427	2,078	3,272
59 Amortization.....	51,935	431	10	22	198	450	678	71	225	1,070	1,861	776	8,255	37,488
60 Depreciation.....	259,186	2,529	1,035	929	7,488	5,648	6,720	5,456	7,403	13,180	9,693	9,879	56,575	132,651
61 Depletion.....	1,394	-	21	-	21	-	107	-	8	23	92	-	1,122	1,122
62 Advertising.....	46,647	852	185	966	2,329	2,927	2,745	2,447	2,279	2,978	2,813	1,864	7,328	16,934
63 Amounts contributed under pension plans.....	169,152	1,234	776	1,016	760	1,016	1,575	1,232	1,998	4,008	6,282	6,282	39,659	105,495
64 Amounts contributed under other employee benefit plans.....	77,774	796	29	11	901	1,016	1,651	1,627	1,800	3,613	3,390	4,145	22,150	36,645
65 Net loss, sales other than capital assets.....	21,658	47	21	1,581	87	6	219	16	4,700	78	37	52,860	14,803	63
66 Other deductions.....	1,093,165	17,519	4,698	6,000	48,042	36,066	43,634	32,293	37,013	52,598	47,922	52,860	159,140	555,420
67 Compiled net profit (less net loss) (39 less 53).....	397,161	2,259	2,795	23,568	28,716	3,600	13,995	11,917	5,019	10,005	27,470	22,847	160,303	154,825
68 Net income (less deficit), total (70 less 43).....	396,842	2,259	2,795	23,568	28,726	3,600	13,985	11,917	4,940	9,974	27,304	22,847	160,280	154,825
69 Returns other than Form 1120-S:														
70 Net income (less deficit) (71 less 79).....	407,289	2,262	2,284	21,926	23,868	3,583	13,955	11,917	4,940	9,974	27,304	22,847	160,280	154,825
71 Statutory special deductions, total.....	23,065	101	145	725	706	1,086	1,424	411	858	1,766	3,453	3,944	4,966	7,736
72 Net operating loss carryforward.....	14,418	-	-	-	-	1,085	1,331	340	405	1,351	3,295	341	4,966	5,318
73 Dividends received deduction.....	8,647	-	-	-	-	1	93	71	453	415	158	53	4,966	5,318
74 Income subject to tax.....	570,119	2,423	609	701	12,696	12,104	19,581	15,299	13,026	18,247	26,297	30,699	160,511	237,996
75 Income tax.....	287,460	1,101	1,63	217	5,142	5,613	7,556	7,556	6,504	9,308	13,592	15,634	81,345	131,822
76 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	209,701	1,158	2,958	23,785	23,858	2,013	4,432	4,361	2,148	797	13,678	7,213	78,936	23,003
77 Form 1120-S net income (less deficit) (71 less 72).....	210,447	(4)	251	21,642	28,338	(4)	30	-	-	-	-	-	-	-
78 Distributions to stockholders:														
79 Cash and assets other than own stock.....	155,906	328	21	49	98	756	1,439	1,187	1,771	6,136	2,819	7,630	56,764	76,908
80 Corporation's own stock.....	7,017	-	-	-	-	-	2,298	468	159	1,162	2,930	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item			Size of total assets													Total active corporation returns
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT			Zero assets													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more			
1	16	644	262	631	218	151	51	25	-	22	10	3	10	6		
2	108	64	64	(4)	(4)	1	1	-	-	-	-	-	-	-		
(Thousand dollars)																
3	18,290,633	-	18,095	18,000	151,314	149,713	221,737	175,358	173,197	368,730	324,067	232,529	1,645,837	14,814,026		
4	34,179	-	1,802	701	15,696	22,747	22,342	18,424	14,030	30,699	19,675	13,418	115,925	518,720		
5	2,428,804	-	4,222	5,482	37,231	35,011	48,485	42,484	35,011	79,534	65,916	59,214	1,726,936	1,726,936		
6	16,371	-	54	186	379	446	821	865	1,700	1,700	1,256	117	3,389	4,098		
7	3,326,355	-	4,366	5,059	49,792	39,886	68,794	54,696	57,691	109,001	95,643	36,352	483,674	2,316,445		
8	282,933	-	641	20	2,025	1,025	1,130	3,476	17,679	17,679	17,679	26,087	31,361	188,503		
9	2,581,962	-	1,982	3,694	35,350	19,690	46,464	35,402	35,701	63,923	79,558	26,087	243,342	1,991,137		
10	495,460	-	1,743	1,336	14,442	18,171	22,200	15,758	18,612	27,497	16,060	16,265	206,771	136,605		
11	192,732	-	-	-	-	507	1,126	1,266	31	9,131	2,153	506	895	198,033		
12	2,439,118	-	-	-	29	4,369	4,785	2,269	32	9,131	11,133	506	37,565	2,365,514		
13	512	-	-	-	-	181	299	-	-	5,492	5,849	3,412	69,043	194,358		
14	293,696	-	393	26	1,651	2,992	3,551	2,554	4,375	5,492	5,849	3,412	69,043	194,358		
15	964	-	88	14	430	97	56	35	-	258	-	-	267	196		
16	2,085	-	392	599	5,997	18,024	12,754	9,680	13,355	40,369	39,463	69,723	161,330	2,685,048		
17	3,057,234	-	7,112	8,778	67,777	48,372	103,397	75,091	68,774	182,043	148,615	84,015	909,284	9,655,252		
18	11,358,510	-	3,618	4,830	34,490	27,962	50,890	39,474	33,920	96,304	70,923	40,233	475,216	5,391,284		
19	6,269,590	-	19	-	-	-	236	657	-	-	-	-	-	4,157		
20	5,069	-	19	-	-	-	14	-	-	-	-	-	-	2,055		
21	2,088	-	21	103	3,339	3,752	3,441	2,254	2,566	5,431	3,535	3,634	24,293	75,914		
22	128,379	-	145	10	999	767	968	135	36	115	362	-	75	-		
23	3,612	-	83	3	262	252	357	26	2	58	321	-	47	-		
24	1,311	-	1,309	2,256	3,359	2,908	4,494	3,361	1,621	4,519	3,880	2,557	27,584	480,896		
25	538,744	-	16,095	18,000	151,314	149,713	221,737	175,358	173,197	368,730	324,067	232,529	1,645,837	14,814,026		
26	13,290,633	-	3,628	3,038	29,156	18,974	31,397	19,454	20,395	30,376	20,287	25,062	145,676	1,173,662		
27	1,526,295	-	39	-	321	775	14,335	2,582	9,069	20,222	16,247	10,772	2,132	55,576		
28	1,588	-	1,554	1,808	14,164	7,999	-	-	-	-	-	-	-	-		
29	163,060	-	1,689	1,751	10,444	13,821	18,018	14,132	15,405	23,464	20,389	5,310	122,933	1,748,639		
30	1,996,015	-	1,529	605	1,996	1,517	1,338	3,366	-	-	-	-	-	-		
31	10,351	-	2,423	2,294	15,196	9,550	16,065	12,292	17,706	32,511	39,441	99,016	232,107	798,576		
32	1,277,182	-	-	-	-	-	-	-	-	-	-	-	-	-		
33	283,817	-	379	74	2,898	2,343	5,623	4,640	4,375	6,079	13,990	1,927	27,653	213,836		
34	416,408	-	1,054	16	2,026	2,016	9,753	6,107	6,951	14,842	1,496	9,500	41,167	321,600		
35	1,584,933	-	8,144	5,723	35,296	16,208	45,371	24,536	23,696	51,102	44,274	3,613	143,815	1,163,145		
36	1,584,448	-	8	1,941	3,689	1,432	4,625	5,331	12,778	52,274	54,066	13,125	377,613	1,057,566		
37	446,500	-	14,361	740	35,449	73,424	74,724	75,196	62,208	134,960	111,499	63,326	521,798	405,613		
38	9,040,036	-	50,977	41,237	324,792	320,320	395,416	329,046	296,738	525,641	441,644	156,167	2,189,047	7,890,813		
39	24,001,168	15,151	50,977	41,237	324,792	320,320	395,416	329,046	296,738	525,641	441,644	156,167	2,189,047	19,915,002		
40	23,378,267	14,398	50,171	39,018	321,012	318,100	391,097	325,234	293,389	517,242	434,090	148,184	2,135,689	18,390,683		
41	61,492	-	-	-	-	78	87	109	39	223	127	168	696	59,961		
42	141	-	-	-	-	-	-	-	-	-	-	-	-	-		
43	3,901	-	-	-	10	-	61	32	45	15	141	-	117	3,568		
44	48,072	1	148	132	298	362	451	328	435	930	2,065	4,092	14,657	24,925		
45	21,360	-	59	124	1,027	362	451	196	71	517	384	3,231	9,257	5,631		
46	12,451	2	72	40	11	165	113	145	145	763	333	158	2,176	8,412		
47	315	-	-	-	-	-	3	-	-	1	-	-	-	311		
48	42,224	53	-	-	298	117	649	320	31	388	409	26	8,724	31,106		
49	757	-	-	-	-	-	-	-	2	62	-	-	33	656		
50	57,414	-	-	-	30	4	208	101	279	501	1,743	87	746	54,419		
51	294,283	-	-	-	-	-	21	-	-	291	62	-	1,309	292,606		
52	80,485	693	675	1,991	2,246	1,427	2,376	2,608	2,232	4,708	2,977	221	15,643	42,668		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														(14)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT—Continued																	
53	21,233,139	Total compiled deductions.....	15,011	52,925	318,968	300,874	375,612	310,678	278,834	501,508	414,092	160,718	2,088,415	16,376,772			
54	16,637,205	Cost of sales and operations.....	11,843	39,782	233,583	227,523	291,959	247,056	219,969	377,122	314,534	121,946	1,682,819	12,841,203			
55	63,924	Compensation of officers.....	192	3,427	17,644	11,323	9,415	6,155	3,856	4,887	4,331	946	7,232	23,184			
56	49,164	Rent paid on business property.....	30	1,405	5,809	2,630	1,839	1,214	1,249	3,224	7,379	1,249	10,997	17,813			
57	270,171	Repairs.....	274	67	1,436	1,581	2,686	2,895	2,953	7,613	7,379	1,249	36,873	205,092			
58	9,901	Bad debts.....	3	228	1,638	380	892	379	175	789	861	672	3,039	1,813			
59	73,322	Interest paid.....	72	162	1,828	1,272	1,742	1,436	1,709	3,677	4,781	5,090	15,556	35,827			
60	899,372	Taxes paid.....	399	1,479	8,124	7,796	8,417	7,045	6,814	15,456	15,147	2,356	56,017	769,038			
61	12,170	Contributions or gifts.....	2	31	54	121	269	272	315	377	394	87	882	9,366			
62	5,846	Amortization.....	6	-	300	146	521	32	18	7	51	23	238	4,498			
63	722,875	Depreciation.....	333	924	5,894	4,246	7,655	5,670	4,837	11,986	11,356	7,630	56,897	604,722			
64	472	Depletion.....	-	-	21	-	74	-	-	-	-	-	-	377			
65	200,385	Advertising.....	65	359	2,013	1,729	2,662	2,996	2,454	5,001	6,405	697	20,295	156,270			
66	246,695	Amounts contributed under pension plans.....	147	41	358	622	2,336	2,392	1,675	5,271	4,870	1,541	24,255	203,187			
67	204,708	Amounts contributed under other employee benefit plans.....	158	20	1,280	345	1,607	1,627	2,015	3,831	2,807	696	11,209	179,045			
68	5,349	Net loss, sales other than capital assets.....	-	22	10	50	319	53	402	1,860	57	14	111	2,451			
69	1,800,580	Other deductions.....	1,487	5,447	39,976	41,050	43,169	31,796	30,393	60,407	39,787	17,721	161,939	1,322,906			
70	2,768,029	Compiled net profit (less net loss) (39 less 53).....	140	21,948	5,814	19,446	19,804	18,368	17,904	24,133	27,592	24,551	100,632	2,538,230			
71	2,764,180	Net income (less deficit), total (70 less 43).....	140	21,948	5,804	19,446	19,743	18,336	17,859	24,118	27,439	24,551	100,515	2,534,662			
72	2,762,890	Net income (less deficit) (71 less 79).....	140	21,941	6,012	19,446	19,628	17,901	17,859	24,118	27,439	24,551	100,515	2,534,662			
73	63,428	Statutory special deductions, total.....	82	19	751	76	1,647	334	797	1,046	1,212	74	101,263	46,746			
74	14,622	Net operating loss carryforward.....	82	19	741	76	1,534	249	561	621	887	-	9,619	46,287			
75	48,721	Dividends received deduction.....	-	-	10	-	113	85	236	425	887	74	634	46,237			
76	2,735,631	Income subject to tax.....	269	1,117	9,094	20,348	21,930	19,779	18,645	27,367	29,255	1,993	93,589	2,490,724			
77	1,408,546	Income tax.....	126	332	3,243	9,664	10,609	9,970	9,562	14,065	15,131	817	47,746	1,286,751			
78	1,359,483	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	14	2,300	2,571	9,782	9,195	8,398	8,342	10,068	12,534	35,368	52,886	1,251,479			
79	1,238	Form 1120-S net income (less deficit) (71 less 72).....	-	27	(4)	-	115	435	-	-	-	-	-	-			
80	1,020,667	Distributions to stockholders.....	10	-	1,932	959	2,136	2,774	2,399	7,850	7,180	1,948	57,522	935,689			
81	7,800	Cash and assets other than own stock.....	-	-	-	-	2,513	923	701	475	453	651	2,084	-			
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS																	
1	3,457	Number of returns, total.....	114	1,430	976	191	166	63	35	34	14	11	2	3			
2	330	Form 1120-S.....	-	181	94	-	1	-	-	-	-	-	-	-			
Total assets.....																	
3	5,262,551	Total assets.....	-	27,653	223,223	124,764	265,162	229,006	256,874	591,737	444,951	769,382	221,101	2,080,132			
4	311,451	Cash.....	-	3,266	24,135	10,523	23,209	17,769	17,921	29,131	21,763	33,078	21,155	103,896			
5	1,215,850	Notes and accounts receivable.....	-	7,107	59,561	37,309	69,607	62,859	68,373	135,342	96,456	224,950	44,260	402,490			
6	15,683	Less: Reserve for bad debts.....	-	38	723	814	814	667	940	3,127	1,664	3,431	258	2,556			
7	1,443,865	Inventories, total.....	-	6,367	68,544	41,444	85,562	63,821	82,258	181,417	147,476	190,784	36,663	532,048			
8	126,271	Less: Inventories, first-out.....	-	220	1,074	-	1,362	-	5,009	13,373	17,128	27,128	17,627	60,478			
9	825,265	Other than last-in, first-out.....	-	4,322	38,004	31,079	56,534	46,645	53,974	129,906	81,393	7,433	6,025	364,802			
10	492,329	Net stated.....	-	2,045	29,466	10,365	27,666	17,176	23,675	38,138	66,083	156,173	13,011	106,768			
11	16,705	Investments, Government obligations:	-	-	426	-	1,212	375	-	2,193	3,764	-	-	8,735			
12	302,073	States and possessions.....	-	-	8,246	388	3,033	8,246	4,740	25,775	1,030	7,400	8,587	241,435			
13	13,210	United States obligations.....	-	21	1,499	-	325	213	700	-	7	10,445	-	-			
14	89,579	Net stated.....	-	260	3,184	1,921	5,085	4,995	3,092	13,970	8,646	11,931	2,495	33,753			
Other current assets, including short-term marketable investments.....																	
15	678	Loans to stockholders.....	-	70	158	204	98	100	-	27	562	-	-	-			
16	2,200	Mortgage and real estate loans.....	-	-	647	77	299	93	-	66	-	-	-	-			
17	411,513	Other investments.....	-	835	11,240	7,040	13,857	17,062	12,627	68,187	47,379	66,341	52,564	114,178			
18	2,545,773	Depreciable assets.....	-	15,199	12,086	41,018	91,944	83,090	91,944	215,865	185,427	337,319	103,551	1,286,555			
19	1,238,083	Less: Accumulated amortization and depreciation.....	-	7,715	39,595	23,595	42,791	40,561	36,519	91,489	83,237	143,983	50,263	670,684			
20	399	Depletable assets.....	-	112	-	-	264	-	-	20	-	-	-	-			
21	55,702	Less: Accumulated depletion.....	-	87	-	-	120	-	-	9	-	-	-	-			
22	39,044	Land.....	-	451	3,004	3,383	2,140	3,448	3,510	7,636	6,838	6,154	1,941	15,554			
23	10,524	Intangible assets.....	-	47	2,519	254	2,377	3,316	4,522	1,164	1,724	2,078	-	128			
24	79,018	Less: Accumulated amortization.....	-	47	734	20	427	3,078	1,354	487	919	2,820	-	80			
25	-	Other assets.....	-	1,808	6,824	5,632	8,158	7,810	5,947	6,056	9,699	11,036	406	14,690			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.--BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousands dollars)													
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
26	MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS—Continued	5,262,551	-	27,653	223,223	124,764	265,162	229,006	256,874	591,737	444,951	769,332	221,101	2,080,132		
27	Total liabilities.....	385,533	-	5,873	35,273	17,325	28,905	26,717	24,921	30,093	30,140	44,702	14,321	114,769		
28	Deposits and withdrawable shares.....	636	-	103	368	1	68	68	-	96	-	-	-	-		
29	Bonds, notes, mortgages payable maturing in less than one year.....	296,924	-	4,938	19,359	5,583	22,834	17,586	18,616	35,632	14,993	29,891	1,084	123,718		
30	Other current liabilities.....	508,760	-	3,098	18,375	8,206	22,935	19,482	20,909	36,242	28,584	54,788	28,450	263,556		
31	Loans from stockholders.....	12,680	-	1,369	2,962	1,982	1,970	2,193	3,334	-	-	-	-	-		
32	Bonds, notes, mortgages payable maturing in one year or more.....	656,521	-	2,504	31,777	5,202	28,071	21,574	29,203	78,665	52,005	129,132	9,225	267,153		
33	Other liabilities.....	167,879	-	1,023	3,499	2,477	5,232	4,059	6,821	17,093	11,617	47,086	-	68,528		
34	Capital stock, preferred.....	84,319	-	31	1,379	795	4,398	3,921	4,412	10,403	12,249	7,260	3,217	32,882		
35	Capital stock, common.....	855,369	-	14,290	52,877	31,836	45,442	35,068	33,726	76,229	79,589	63,614	34,036	409,109		
36	Paid-in or capital surplus.....	772,405	-	6,219	1,708	13,234	28,406	49,186	39,320	84,201	79,538	164,680	29,864	260,488		
37	Surplus reserves.....	95,398	-	63	165	174	2,345	2,101	3,414	2,354	4,277	1,712	769	78,024		
38	Earned surplus and undivided profits.....	1,396,127	-	11,858	39,629	39,932	76,556	47,119	72,198	220,729	137,159	226,497	100,075	461,905		
39	Total compiled receipts.....	7,003,844	-	57,784	506,077	246,482	413,228	341,172	347,562	713,469	599,017	893,593	323,300	2,345,924		
40	Business receipts.....	6,889,156	-	57,473	500,240	243,393	407,339	334,775	341,150	701,173	591,418	886,047	316,016	2,299,896		
41	Interest on Government obligations (less amortizable bond premium):	8,028	-	-	93	39	72	137	234	577	74	293	148	6,329		
42	Wholly tax-exempt.....	85	-	-	9	-	-	-	-	-	-	-	-	76		
43	Subject to surtax only.....	1,760	-	-	39	-	31	11	1,233	119	83	92	15	130		
44	Wholly tax-exempt.....	10,047	-	8	24	62	285	490	245	771	876	2,327	674	3,014		
45	Rents.....	6,801	-	56	83	671	653	998	787	272	70	213	492	1,965		
46	Royalties.....	14,663	-	11	629	78	161	297	241	1,270	2,074	1,686	367	7,849		
47	Net short-term capital gain reduced by net long-term capital loss.....	531	-	-	-	-	1	-	-	528	-	-	1	-		
48	Net long-term capital gain reduced by net short-term capital loss.....	12,961	-	-	-	655	525	419	496	1,799	1,821	170	426	1,786		
49	Net gain, sales other than capital assets.....	555	-	-	83	-	-	12	-	1	-	-	457	1		
50	Dividends, domestic corporations.....	3,833	-	-	-	10	251	201	103	352	77	133	793	1,702		
51	Dividends, foreign corporations.....	24,243	-	-	-	-	6	355	17	2,685	689	660	3,812	16,019		
52	Other receipts.....	31,181	-	236	683	3,550	3,903	3,477	3,056	2,982	1,835	1,960	99	7,154		
53	Total compiled deductions.....	6,406,414	-	60,373	84,110	489,817	391,696	324,045	324,049	649,682	546,544	819,068	292,299	2,052,705		
54	Cost of sales and operations.....	4,238,483	-	33,593	55,889	164,023	260,122	223,870	226,921	417,861	386,223	530,656	199,574	1,321,578		
55	Compensation of officers.....	98,023	-	1,418	4,877	2,884	13,454	7,435	5,370	8,862	5,465	5,218	1,314	23,268		
56	Rent paid on business property.....	65,801	-	2,368	5,504	2,950	4,367	2,718	3,050	5,980	3,524	7,326	1,770	31,884		
57	Repairs.....	61,945	-	149	393	786	1,589	1,688	2,147	5,060	4,206	7,254	5,083	31,884		
58	Bad debts.....	7,274	-	104	128	457	737	502	457	1,114	960	1,221	108	1,198		
59	Interest paid.....	46,999	-	594	224	747	2,388	2,157	3,023	7,857	3,968	7,662	630	17,832		
60	Taxes paid.....	166,945	-	3,394	1,435	4,218	9,608	7,458	6,707	15,030	12,824	22,063	4,737	66,439		
61	Contributions or gifts.....	8,262	-	23	432	110	371	309	177	592	369	944	770	3,719		
62	Amortization.....	5,012	-	10	211	29	289	407	464	275	51	263	34	589		
63	Depreciation.....	221,177	-	1,709	8,044	3,307	7,039	5,852	7,365	15,701	14,375	28,156	13,628	112,594		
64	Depletion.....	2,240	-	-	-	-	6	-	-	2,232	-	2	-	-		
65	Advertising.....	163,743	-	1,084	10,340	3,214	8,309	6,496	5,463	18,578	16,630	26,123	18,621	45,179		
66	Amounts contributed under pension plans.....	100,179	-	21	1,451	378	2,665	2,384	3,204	6,896	4,900	12,156	8,337	57,564		
67	Amounts contributed under other employee benefit plans.....	47,675	-	28	126	1,292	2,144	2,003	2,025	4,346	4,424	4,847	827	21,673		
68	Net loss, sales other than capital assets.....	406	-	21	31	48,641	78,578	60,712	45	88	87	23	-	-		
69	Other deductions.....	1,172,350	-	11,843	91,912	48,641	78,578	60,712	57,635	142,180	89,738	161,783	36,866	344,370		
70	Complier: net profit (less net loss) (39 less 53).....	597,430	-	2,389	16,260	7,046	21,532	17,127	23,513	63,817	52,473	74,525	31,001	293,219		
71	Net income (less deficit), total (70 less 43).....	595,670	-	2,389	16,221	7,046	21,501	17,116	22,280	63,698	52,390	74,426	30,986	293,089		
72	Returns other than Form 1120-S:															
73	Net income (less deficit) (71 less 79).....	591,383	-	2,303	13,251	7,046	21,160	17,116	22,280	63,698	52,390	74,426	30,986	293,089		
74	Statutory special deductions, total.....	16,267	-	663	2,118	29	914	2,179	1,492	626	1,632	3,490	674	1,448		
75	Net operating loss carryforward.....	13,102	-	663	1,972	19	702	2,051	1,404	326	1,367	3,177	-	-		
76	Dividends received deduction.....	3,185	-	1	146	10	212	128	88	300	65	113	674	1,448		
77	Income subject to tax.....	630,431	-	1,305	1,541	10,134	27,042	22,285	24,918	63,107	51,208	71,136	30,312	291,641		
78	Income tax.....	421,037	-	416	9,094	4,498	12,699	11,537	12,699	26,886	26,886	36,889	15,636	151,132		
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	276,393	-	3,005	7,166	2,546	8,236	5,790	10,814	28,747	26,387	37,636	15,365	142,087		
80	Form 1120-S net income (less deficit) (71 less 72).....	4,312	-	414	2,970	-	341	-	-	-	-	-	-	-		
81	Distributions to stockholders:	163,223	-	46	3,073	406	2,162	1,929	2,480	15,867	12,372	15,436	5,849	101,628		
82	Cash and assets other than own stock.....	40,289	-	-	1,105	2,422	1,601	1,278	2,663	2,594	9,591	4,165	129	14,741		
83	Corporation's own stock.....		-	-	-	-	-	-	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														Zero assets	(1)
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES																	
1 Number of returns, total.....	10,423	421	4,717	1,627	2,617	510	317	89	59	45	12	6	2	1			
2 Form 1120-S.....	1,070	24	558	182	294	(4)	1	-	-	-	-	-	-	-			
(Thousand dollars)																	
3 Total assets.....	4,841,420	-	91,180	120,425	557,922	344,150	483,663	301,296	429,746	663,105	412,612	413,253	388,741	635,327			
4 Cash.....	373,503	-	11,301	14,269	62,825	47,075	48,350	20,734	35,217	50,492	25,585	23,385	16,472	17,798			
5 Notes and accounts receivable.....	1,632,957	-	26,209	39,880	170,101	101,692	136,787	77,122	100,315	156,463	79,771	89,371	51,937	593,309			
6 Less: Reserve for bad debts.....	123,402	-	263	1,415	2,850	1,939	2,856	2,133	1,698	4,401	1,678	1,354	500	102,315			
7 Inventories, total.....	1,168,601	-	18,194	38,017	158,582	99,450	134,027	90,522	121,020	201,752	109,472	83,858	71,072	42,635			
8 Last-in, first-out.....	39,726	-	707	1,833	149	-	3,867	2,772	4,666	12,885	3,464	9,383	-	-			
9 Other than last-in, first-out.....	720,090	-	9,381	17,900	86,824	67,731	81,895	63,351	82,988	161,847	78,253	69,720	-	-			
10 Net stated.....	408,785	-	7,906	18,284	71,609	31,719	48,265	24,399	33,366	27,020	27,755	4,755	71,072	42,635			
Investments, Government obligations:																	
11 States and possessions.....	13,654	-	-	248	-	-	591	1,156	1,613	4,199	6,095	-	-	-			
12 United States obligations.....	75,515	-	52	248	4,250	3,849	7,544	7,149	12,970	21,478	4,671	5,081	8,223	-			
13 Not stated.....	8,078	-	17	19	1,513	-	652	497	887	-	4,493	-	-	-			
14 Other current assets, including short-term marketable investments.....	67,603	-	2,217	1,602	8,683	3,638	7,306	4,467	6,138	16,115	6,775	2,400	8,262	-			
15 Loans to stockholders.....	7,223	-	1,310	2,076	753	844	1,516	642	50	18	-	14	-	-			
16 Mortgages and real estate loans.....	4,645	-	10	1	383	514	1,229	319	28	607	1,354	-	-	-			
17 Other investments.....	456,919	-	3,024	2,531	24,947	19,357	37,203	27,485	44,746	61,576	76,002	75,332	25,826	58,910			
18 Depreciable assets.....	1,890,006	-	42,223	33,825	211,800	131,834	179,305	117,461	173,379	260,028	188,997	196,996	329,512	33,656			
19 Less: Accumulated amortization and depreciation.....	955,347	-	20,461	16,372	108,775	75,012	93,393	59,251	83,119	137,135	96,262	103,114	147,982	14,471			
20 Depreciable assets.....	64,691	-	140	-	107	-	795	-	1,183	5,790	92,636	47,186	9,490	-			
21 Less: Accumulated depletion.....	18,921	-	113	-	-	-	153	-	511	5,489	-	12,645	-	-			
22 Land.....	56,431	-	1,023	1,028	7,096	5,251	6,356	7,024	5,367	10,232	4,650	2,772	5,129	503			
23 Intangible assets.....	17,519	-	1,874	1,241	3,944	291	3,750	1,540	2,017	1,359	981	922	-	-			
24 Less: Accumulated amortization.....	4,190	-	330	86	1,028	39	556	141	682	550	392	386	-	-			
25 Other assets.....	106,935	-	4,753	3,561	15,391	7,375	15,210	6,703	10,826	20,581	2,498	3,435	11,300	5,302			
26 Total liabilities.....	4,841,420	-	91,180	120,425	557,922	344,150	483,663	301,296	429,746	663,105	412,612	413,253	388,741	635,327			
27 Accounts payable.....	504,444	-	24,717	25,799	106,513	47,455	63,701	32,480	34,591	66,931	21,340	21,688	17,259	41,965			
28 Deposits and withdrawable shares.....	1,213	-	60	21	485	126	140	306	-	80	-	-	-	-			
29 Bonds, notes, mortgages payable maturing in less than one year.....	520,042	-	11,129	16,929	52,421	27,163	41,951	35,207	42,217	41,469	20,673	18,954	1,207	211,122			
30 Other current liabilities.....	460,446	-	9,177	9,038	42,736	34,430	37,947	24,963	37,420	50,164	27,760	20,480	34,590	131,736			
31 Loans from stockholders.....	33,402	-	6,493	7,861	8,879	3,787	2,873	2,101	100	1,308	-	-	-	-			
32 Bonds, notes, mortgages payable maturing in one year or more.....	455,622	-	9,522	8,631	42,528	31,516	39,507	29,285	45,555	59,486	45,080	62,479	26,663	55,370			
33 Other liabilities.....	108,438	-	5,148	4,546	12,417	10,524	13,383	6,932	10,870	13,686	7,770	13,800	6,514	2,898			
34 Capital stock, preferred.....	140,512	-	113	103	14,766	11,045	10,442	10,523	9,055	14,426	8,183	22,803	27,247	1,806			
35 Capital stock, common.....	669,356	-	47,173	28,669	114,073	62,010	76,191	44,392	59,993	74,165	64,042	41,666	43,813	13,164			
36 Paid-in or capital surplus.....	381,229	-	1,186	3,987	16,912	12,545	23,142	23,142	27,267	54,243	42,047	89,243	47,542	40,905			
37 Surplus reserves.....	46,504	-	293	444	1,278	3,547	3,222	2,913	5,714	8,876	14,352	5,408	457	-			
38 Earned surplus and undivided profits.....	1,520,157	-	123,831	14,397	144,909	100,002	162,461	89,047	156,964	278,266	161,005	117,132	183,444	136,361			
39 Total compiled receipts.....	6,838,112	62,175	253,385	290,356	1,186,540	662,582	848,830	465,420	588,956	939,729	466,478	336,882	510,139	226,640			
40 Business receipts.....	6,701,676	61,558	250,295	284,259	1,162,851	654,217	837,432	459,040	576,914	923,219	453,938	324,383	501,252	212,318			
Interest on Government obligations (less amortizable bond premium):																	
41 Wholly taxable.....	2,143	19	3	21	100	37	226	165	197	870	209	207	93	1			
42 Subject to surtax only.....	28	6	-	-	19	27	46	60	52	147	185	-	-	-			
43 Wholly tax-exempt.....	515	9	74	36	1,279	449	825	627	331	1,434	1,457	1,966	849	8,388			
44 Other interest.....	17,924	16	349	275	1,960	221	1,610	925	483	1,542	908	80	148	284			
45 Rents.....	8,801	-	-	-	-	-	-	-	-	-	-	-	-	-			
46 Royalties.....	11,651	53	334	1,859	57	2,086	2,067	143	690	1,026	186	2,671	321	158			
47 Net short-term capital gain reduced by net long-term capital losses.....	1,169	-	-	21	43	-	155	5	907	33	-	-	-	-			
48 Net long-term capital gain reduced by net short-term capital losses.....	33,320	32	289	1,851	13,464	265	1,420	439	859	4,403	3,601	2,954	3,693	-			
49 Net gain, losses other than capital assets.....	515	1	3	-	155	-	8	-	285	25	38	-	-	-			
50 Dividends, domestic corporations.....	7,927	-	-	21	232	761	343	376	1,278	1,690	2,127	3,550	850	-			
51 Dividends, foreign corporations.....	7,469	-	-	-	-	-	-	35	346	1,862	1,862	3,550	597	-			
52 Other receipts.....	44,939	431	2,038	2,013	6,375	4,519	4,653	3,555	6,413	4,466	1,967	822	2,346	5,291			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

	Major industrial group, item	Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	(Thousand dollars)								
								(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES—Continued																
53	Total compiled deductions.....	6,438,357	59,422	261,994	385,094	1,142,595	637,792	306,679	442,247	545,092	867,471	441,312	309,855	455,127	325,515	
54	Cost of sales and operations.....	4,521,844	41,728	166,725	203,054	832,431	459,305	591,883	331,356	383,576	672,421	298,370	311,437	316,497	1,413,311	
55	Compensation of officers.....	197,122	1,381	25,337	13,668	65,562	27,651	22,331	9,447	9,447	9,447	3,803	1,452	870	2,499	
56	Rent paid on business property.....	69,124	1,362	8,722	5,366	15,350	2,691	2,261	3,721	3,803	9,490	3,533	1,750	1,105	38	
57	Repairs.....	33,764	303	3,722	1,239	1,239	2,431	1,382	2,431	2,431	2,117	1,376	4,484	1,375	2,353	
58	Bad debts.....	43,866	112	359	1,173	6,130	4,066	5,442	3,469	4,868	5,613	3,434	8,011	12,854	7,937	
59	Interest paid.....	151,209	5,971	1,173	5,775	23,209	13,572	17,377	9,512	13,633	18,749	13,807	8,011	12,854	7,937	
60	Taxes paid.....	151,209	5,971	1,173	5,775	23,209	13,572	17,377	9,512	13,633	18,749	13,807	8,011	12,854	7,937	
61	Contributions or gifts.....	3,046	49	11	39	439	629	396	616	1,070	434	547	559	57		
62	Amortization.....	2,454	12	67	22	131	79	1,040	113	277	507	130	75	1		
63	Depreciation.....	137,559	920	4,682	3,212	17,680	11,230	14,093	8,119	12,239	17,195	10,250	11,945	22,925	3,063	
64	Depletion.....	6,405	21	—	16	—	—	—	126	280	685	8	3,734	1,531	7,804	
65	Advertising.....	138,842	1,156	1,900	2,139	9,625	9,470	12,054	8,380	16,469	37,270	14,006	4,990	12,981	1,575	
66	Amounts contributed under pension plans.....	43,651	105	26	33	1,986	2,565	3,409	2,517	5,170	8,651	5,119	7,109	5,386	931	
67	Amounts contributed under other employee benefit plans.....	29,269	140	503	791	3,686	2,805	2,811	2,160	3,164	3,625	2,535	2,636	3,498	—	
68	Net loss, sales other than capital assets.....	1,079	182	45	—	60	13	168	15	143	174	68	20	—	176	
69	Other deductions.....	1,006,163	9,840	46,464	42,769	160,117	96,163	121,851	64,858	85,396	143,638	76,599	44,712	60,690	48,041	
70	Compiled net profit (less net loss) (59 less 53).....	349,755	27,53	28,609	5,302	43,985	24,784	42,151	17,173	43,865	70,253	26,166	27,027	54,231	1,38	
71	Net income (less deficit), total (70 less 43).....	349,755	27,53	28,609	5,302	43,985	24,784	42,151	17,173	43,865	70,253	26,166	27,027	54,231	1,38	
72	Net income (less deficit) (71 less 79).....	329,599	2,981	29,752	4,446	36,634	24,421	42,064	17,113	43,811	70,111	24,981	27,027	54,231	1,080	
73	Statutory special deductions, total.....	22,778	260	1,645	2,872	765	2,171	1,717	1,717	2,810	2,371	1,538	1,052	73	1	
74	Net operating loss carryforward.....	16,001	260	1,645	2,872	765	2,171	1,717	1,717	2,810	2,371	1,538	1,052	73	1	
75	Dividends received deduction.....	6,652	—	—	21	185	640	2,773	319	1,085	1,380	215	25,472	723	1,074	
76	Income subject to tax.....	380,013	6,060	3,968	33,197	32,674	46,278	21,700	21,700	35,213	75,261	28,541	25,472	54,069	—	
77	Income tax.....	131,944	2,927	1,100	11,977	14,803	22,782	10,339	10,339	23,101	37,927	13,965	12,527	27,119	55	
78	Total compiled net profit less income tax on returns other than net 120-S (70 less 77).....	167,811	3,174	9,709	3,551	32,008	9,991	19,399	6,134	20,762	32,331	11,301	13,593	27,693	52	
79	Form 120-S net income (less deficit) (71 less 72).....	19,721	2,234	1,143	356	17,352	41	—	—	—	—	—	—	—	—	
80	Distributions to stockholders:	101,853	1,280	435	231	17,380	4,383	2,453	5,941	19,682	3,810	13,938	17,115	7,766	—	
81	Cash and assets other than own stock.....	14,082	969	413	485	2,137	979	346	549	2,110	2,657	3,217	—	—	—	
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
1	Number of returns, total.....	49,043	1,389	78	11,372	2,116	1,380	547	335	224	102	78	90	115	—	
2	Form 120-S.....	4,109	71	2,282	891	74	13	—	—	—	—	—	—	—	—	
3	Total assets.....	155,534,729	473,943	557,970	2,492,010	1,452,180	2,118,243	1,910,874	2,377,766	3,419,616	3,618,740	5,682,067	14,342,095	117,389,325	—	
4	Cash.....	3,893,117	64,216	67,126	266,697	118,607	183,111	170,121	177,094	180,136	164,876	199,986	378,179	1,922,913	—	
5	Notes and accounts receivable.....	6,211,615	94,669	118,916	460,766	223,947	313,569	261,793	275,124	265,019	270,744	320,752	615,579	2,740,737	—	
6	Less: Reserve for bad debts.....	71,511	725	1,261	7,927	1,246	5,957	3,064	3,653	2,601	2,457	2,109	6,444	34,049	—	
7	Inventories, total.....	3,126,239	6,355	9,690	94,703	40,203	47,451	34,111	49,611	75,130	80,643	97,669	296,830	2,382,873	—	
8	Last-in, first-out.....	61,086	116	450	1,142	6,376	1,443	149	424	689	10,163	15,712	12,737	37,345	—	
9	Other than last-in, first-out.....	447,707	1,040	25,090	25,090	15,847	20,841	13,280	19,181	16,896	10,463	26,286	286,215	2,965,313	—	
10	Not stated.....	2,617,466	2,364	6,669	28,471	17,780	35,162	20,672	21,036	37,535	70,180	33,957	217,797	—	—	
11	Investments, Government obligations:	78,275	615	234	2,951	2,647	6,405	13,245	7,430	2,169	14,742	3,762	2,900	16,175	—	
12	States and possessions.....	3,404,423	1,146	1,685	16,505	16,197	39,979	38,137	51,826	62,067	58,572	197,798	213,074	2,747,537	—	
13	United States obligations.....	105,768	398	2,033	4,502	6,039	4,868	4,156	607	3,258	—	1,000	82,917	—	—	
14	Other current assets, including short-term marketable investments.....	2,827,362	12,221	15,856	62,759	31,013	56,426	47,337	55,360	49,542	83,815	61,979	246,158	2,104,866	—	
15	Loans to stockholders.....	29,918	3,061	4,132	13,664	1,399	2,659	1,567	1,922	295	3,767	—	7	1,119	—	
16	Mortgage and real estate loans.....	39,547	724	2,134	5,320	3,772	5,358	4,753	6,864	2,746	2,746	10	992	—	—	
17	Other investments.....	8,690,419	14,242	27,246	133,767	82,308	142,068	136,375	145,431	147,697	244,404	278,321	374,918	6,963,642	—	
18	Depreciable assets.....	164,475,894	412,589	509,776	2,432,444	1,400,812	1,981,557	1,796,215	2,263,366	3,366,725	3,560,287	6,023,063	15,812,462	124,726,598	—	
19	Less: Accumulated amortization and depreciation.....	41,150,895	225,357	258,626	1,174,829	608,889	848,305	725,514	826,314	1,118,031	1,095,272	1,677,113	4,132,421	28,492,421	—	
20	Depreciable assets.....	123,324	1,989	1,938	9,678	3,187	10,241	3,694	9,966	7,408	33,247	85,995	18,974	64,372	—	
21	Less: Accumulated depletion.....	109,727	441	127	1,321	359	3,755	3,011	3,011	2,075	10,303	51,948	8,699	25,796	—	
22	Land.....	1,042,746	6,835	19,305	81,866	50,647	73,063	42,165	79,975	61,923	30,463	31,025	93,449	473,027	—	
23	Intangible assets.....	160,916	3,725	5,580	15,222	7,204	15,454	15,805	10,423	7,384	25,314	13,803	118	40,874	—	
24	Less: Accumulated amortization.....	48,740	721	1,751	5,865	2,448	6,216	4,658	4,766	2,420	13,434	5,864	80	—	—	
25	Other assets.....	2,571,714	78,377	34,084	131,108	72,050	100,767	86,629	89,501	113,172	129,389	138,938	417,045	1,180,654	—	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(14)
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued																
26 Total liabilities.....	155,534,789	-	473,948	557,970	2,492,010	1,452,180	2,118,243	1,910,874	2,377,766	3,419,616	3,618,740	5,682,067	14,342,050	117,089,325		
27 Accounts payable.....	4,251,956	-	88,315	81,451	323,020	139,499	241,867	184,616	190,511	228,136	212,052	251,334	465,059	1,846,096		
28 Deposits and withdrawable shares.....	71,553	-	1,004	1,122	6,049	2,565	4,577	5,016	5,016	4,208	2,625	178	1,307	41,347		
29 Bonds, notes, mortgages payable maturing in less than one year.....	2,989,059	-	67,982	62,174	224,874	104,518	167,990	114,019	140,091	170,688	175,369	163,695	154,198	1,442,917		
30 Other current liabilities.....	8,355,137	-	29,943	30,662	144,137	92,325	129,094	122,882	141,112	156,025	147,511	256,503	707,682	6,397,261		
31 Loans from stockholders.....	159,213	-	26,442	17,914	47,473	22,125	7,960	11,915	6,394	17,306	17,306	670	670	46		
32 Bonds, notes, mortgages payable maturing in one year or more.....	60,959,175	-	92,456	103,641	562,849	383,833	568,668	566,873	735,471	1,483,802	1,314,679	2,294,204	6,198,503	46,650,194		
33 Other liabilities.....	4,034,068	-	18,966	17,161	93,262	45,267	83,943	81,014	85,314	122,800	160,655	196,215	491,710	2,637,761		
34 Capital stock, preferred.....	37,805	-	3,075	3,075	37,805	25,939	44,031	49,735	68,958	107,953	107,953	162,635	833,883	4,938,381		
35 Capital stock, common.....	32,345,965	-	162,630	198,980	501,406	246,633	316,347	265,590	355,677	519,469	507,501	813,602	2,423,201	26,044,929		
36 Paid-in or capital surplus.....	10,544,316	-	27,672	19,246	94,651	47,961	99,363	93,056	116,081	202,051	293,356	403,767	743,722	8,403,393		
37 Surplus reserves.....	1,438,816	-	1,891	3,902	23,415	14,585	28,106	27,273	31,287	71,290	53,204	91,420	1,082,829	1,082,829		
38 Earned surplus and undivided profits.....	23,937,553	-	144,889	58,062	433,070	328,928	426,497	390,141	501,854	384,464	623,878	1,006,012	2,225,365	17,604,171		
39 Total compiled receipts.....	68,153,902	321,330	1,115,985	1,056,076	3,728,916	1,695,463	2,493,667	1,994,590	2,357,924	2,315,905	1,837,368	2,340,772	6,105,876	40,792,030		
40 Business receipts.....	66,322,225	309,348	1,099,698	1,030,194	3,651,880	1,638,761	2,423,377	1,939,563	2,298,138	2,262,925	1,778,857	2,233,926	5,907,749	39,747,809		
41 Interest on Government obligations (less amortizable bond premium):																
42 Wholly taxable.....	63,237	198	3	366	675	1,077	1,077	1,154	1,521	1,617	1,651	3,232	10,633	41,079		
43 Subject to surtax only.....	91	-	-	25	15	32	32	1	-	13	2	1	-	2		
44 Wholly tax-exempt.....	8,867	2	-	109	212	254	254	451	315	270	678	185	397	5,987		
45 Other interest.....	216,544	773	373	925	3,697	2,250	3,763	4,043	4,539	3,624	4,726	6,262	18,620	162,949		
46 Rents.....	570,993	1,516	4,588	8,368	13,244	7,439	18,963	10,785	16,157	17,075	12,901	33,970	54,637	366,332		
47 Royalties.....	35,669	335	26	935	114	479	861	374	69	152	989	1,069	3,961	27,546		
48 Net short-term capital gain reduced by net long-term capital loss.....	3,510	56	63	82	598	114	861	374	69	146	14	91	367	675		
49 Net long-term capital gain reduced by net short-term capital loss.....	284,041	2,821	2,945	6,251	15,875	29,886	12,470	13,753	14,603	19,566	23,120	36,322	19,373	87,056		
50 Net gain, sales other than capital assets.....	34,929	1,056	301	154	962	1,079	1,215	555	1,956	103	85	1,270	91	26,102		
51 Dividends, domestic corporations.....	141,693	416	234	234	1,802	1,096	3,698	2,143	3,956	2,395	5,538	7,726	7,422	105,209		
52 Dividends, foreign corporations.....	16,115	35	-	2	802	1,096	17	406	391	6	871	38	1,124	13,225		
53 Total compiled deductions.....	455,986	4,774	7,940	9,837	34,421	13,936	27,461	21,241	16,216	6,013	16,770	16,670	81,502	208,039		
54 Cost of sales and operations.....	60,695,349	319,328	1,117,345	1,038,737	3,613,126	1,588,727	2,371,940	1,869,785	2,214,005	2,142,206	1,670,699	2,065,076	5,457,507	35,189,868		
55 Compensation of officers.....	38,697,096	213,207	610,784	602,885	2,219,559	1,011,791	1,571,040	1,279,494	1,558,999	1,494,943	1,108,644	1,321,821	3,431,290	22,232,739		
56 Rent paid on business property.....	626,950	4,469	90,553	67,558	137,575	47,901	50,032	29,892	26,629	26,629	14,470	13,908	25,621	78,270		
57 Repairs.....	1,452,145	8,713	41,652	30,608	79,002	42,025	59,823	33,233	45,471	38,984	51,323	40,443	93,719	887,147		
58 Bad debts.....	327,402	1,313	14,507	13,229	47,409	32,396	27,807	26,784	15,196	7,126	3,104	12,653	20,771	105,107		
59 Interest paid.....	130,643	587	1,283	2,702	10,673	2,718	4,291	2,976	4,676	3,608	1,931	2,443	13,887	78,866		
60 Taxes paid.....	2,463,177	7,705	7,654	8,315	40,556	20,182	32,529	30,778	38,347	69,630	59,765	104,124	263,190	1,780,402		
61 Contributions or gifts.....	4,271,546	13,403	39,756	35,250	154,416	83,652	113,076	91,520	108,150	121,273	90,411	116,661	396,231	2,907,547		
62 Amortization.....	43,251	78	132	310	1,324	868	1,445	1,197	1,549	1,219	784	1,291	3,234	29,820		
63 Depreciation.....	463,200	1,193	352	536	2,089	1,517	1,553	1,333	2,343	3,475	8,060	5,022	53,361	382,361		
64 Depletion.....	5,689,673	22,909	54,990	54,273	212,288	91,244	140,774	124,655	134,437	179,017	153,462	232,030	961,767	3,727,887		
65 Advertising.....	113,638	1,136	85	400	737	48	688	160	823	883	2,832	10,330	13,763	81,768		
66 Amounts contributed under pension plans.....	293,008	1,506	6,650	6,963	17,858	5,629	9,080	7,048	10,471	8,004	6,397	12,496	38,321	163,580		
67 Amounts contributed under other employee benefit plans.....	763,672	1,420	1,204	2,087	14,318	6,298	12,605	10,615	17,321	15,946	15,274	19,885	97,959	588,540		
68 Net loss, sales other than capital assets.....	386,774	3,288	4,613	5,527	23,633	14,948	24,186	21,497	24,502	18,102	6,708	10,443	21,734	207,593		
69 Other deductions.....	24,508	684	4,763	369	1,650	372	1,700	736	785	902	896	490	363	10,598		
70 Compiled net profit (less net loss) (39 less 55).....	4,951,846	37,717	238,427	207,320	630,039	227,138	321,311	207,867	224,196	159,022	146,638	161,032	462,296	1,928,162		
71 Net income (less deficit), total (70 less 55).....	7,495,553	2,002	2,360	17,339	115,790	106,736	121,727	124,805	143,919	171,699	166,669	275,696	648,369	5,602,162		
72 Returns other than Form 1120-S:	7,486,686	2,000	2,360	17,339	115,681	106,524	121,473	124,347	143,604	171,429	165,991	275,511	647,972	5,596,175		
73 Net income (less deficit) (71 less 79).....	7,455,705	1,892	2,468	13,250	104,068	76,399	119,715	124,347	143,604	171,429	165,991	275,511	647,972	5,596,175		
74 Statutory special deductions, total.....	262,422	2,788	6,279	3,410	16,309	3,661	15,939	7,661	11,865	16,585	22,218	9,303	16,496	129,908		
75 Net operating loss carryforward.....	119,477	2,441	6,279	3,326	14,894	2,786	13,266	5,822	7,788	14,431	17,126	2,101	7,055	22,162		
76 Dividends received deduction.....	118,822	336	84	84	1,415	734	2,517	1,797	3,312	2,017	4,689	6,577	6,310	89,034		
77 Income subject to tax.....	7,721,516	11,583	26,539	29,322	135,465	88,203	122,460	132,379	145,568	177,950	172,080	242,720	671,018	5,717,001		
78 Income tax.....	3,916,292	3,410	7,745	8,698	37,871	37,871	37,133	64,315	72,263	87,199	85,786	142,169	344,476	2,955,673		
79 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	3,579,261	3,408	3,105	8,441	68,416	68,865	64,594	60,490	71,656	84,520	80,883	133,527	303,893	2,646,489		
80 Form 1120-S net income (less deficit) (71 less 72).....	50,981	108	3,288	4,089	11,613	30,125	1,758	-	-	-	-	-	-	-		
81 Distributions to stockholders:																
Cash and assets other than own stock.....	3,440,456	15,946	5,137	7,776	21,466	55,699	26,404	21,388	29,026	54,898	64,984	110,437	327,991	2,699,324		
Corporation's own stock.....	230,246	-	2	8,363	10,262	10,262	3,968	3,809	8,997	4,627	3,735	15,781	16,715	153,985		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														Total
			Zero assets														
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION																	
1	Number of returns, total.....	37,446	1,003	19,336	5,764	8,220	1,373	884	360	212	137	-	-	31	-	35	
2	Form 1120-S.....	3,164	59	1,807	567	676	43	12	-	-	-	-	-	-	-	-	
(Thousand dollars)																	
3	Total assets.....	53,027,523	-	385,459	405,978	1,785,683	938,365	1,355,945	1,249,838	1,508,916	2,064,404	1,698,298	3,099,933	4,793,437	4,793,437	33,741,267	
4	Cash.....	2,004,227	-	53,980	97,091	218,763	94,631	138,646	129,906	222,272	140,061	108,434	138,953	174,458	174,458	610,432	
5	Notes and accounts receivable.....	3,236,495	-	82,466	97,941	374,386	193,214	256,555	215,089	232,279	196,145	174,317	230,730	292,403	292,403	900,970	
6	Less: Reserve for bad debts.....	24,662	-	421	686	5,878	670	4,814	1,801	2,733	1,615	38,587	54,752	2,164	2,164	2,746	
7	Inventories, total.....	997,003	-	5,097	6,316	40,031	31,479	34,354	21,092	25,485	48,755	38,587	54,752	71,648	71,648	979,427	
8	First-in, first-out.....	20,937	-	28	54	1,074	652	991	-	386	32	-	-	-	-	11,810	
9	Last-in, first-out.....	132,282	-	2,862	1,998	20,666	14,230	15,004	9,823	14,218	10,818	10,551	10,551	3,872	3,872	24,059	
10	Other than last-in, first-out.....	803,784	-	2,207	4,264	18,291	10,687	18,359	11,269	10,881	37,885	34,406	44,201	67,776	67,776	543,558	
11	Investments.....	54,506	-	615	69	2,661	2,408	4,067	10,199	5,353	2,169	8,429	10,551	-	-	12,080	
12	United States obligations.....	1,478,054	-	1,097	940	14,982	11,273	34,800	20,880	39,225	50,343	37,995	99,966	145,438	145,438	1,021,158	
13	Not stated.....	98,608	-	319	194	3,319	2,220	3,751	2,123	607	3,258	-	-	-	-	82,817	
14	Other current assets, including short-term marketable investments.....	885,302	-	11,493	13,494	54,332	26,268	42,627	36,904	43,332	35,565	50,118	38,472	156,249	156,249	376,448	
15	Loans to stockholders.....	24,841	-	2,997	3,966	11,394	682	2,496	1,337	1,614	395	-	-	-	-	-	
16	Mortgage and real estate loans.....	28,725	-	724	2,110	5,163	996	3,868	3,223	6,745	2,741	3,538	10	-	-	-	
17	Other investments.....	4,906,076	-	12,442	16,924	95,744	71,753	107,612	101,035	109,848	125,476	164,029	146,967	168,810	168,810	3,785,446	
18	Depreciable assets.....	54,989,783	-	319,223	367,759	1,769,838	877,002	1,249,015	1,194,963	1,435,895	2,113,058	1,639,929	3,436,343	5,269,181	5,269,181	35,298,174	
19	Less: Accumulated amortization and depreciation.....	17,664,588	-	182,578	198,945	953,344	462,831	639,764	566,779	624,184	833,661	635,386	1,193,456	1,820,533	1,820,533	9,553,127	
20	Depletable assets.....	197,231	-	1,507	967	5,686	3,769	8,321	3,215	8,771	7,408	33,247	73,434	-	-	50,906	
21	Less: Accumulated depletion.....	92,587	-	271	127	1,243	37,863	53,981	30,168	51,737	2,075	10,303	50,989	-	-	20,590	
22	Land.....	452,331	-	4,544	10,597	64,993	4,629	8,782	6,559	7,706	4,609	18,681	16,814	45,977	45,977	72,195	
23	Intangible assets.....	55,017	-	3,113	3,647	8,846	4,629	8,782	6,559	7,706	4,609	15,382	14,777	67	67	72,195	
24	Less: Accumulated amortization.....	28,388	-	425	1,093	3,713	1,856	3,511	2,929	4,093	2,244	7,938	519	-	-	67	
25	Other assets.....	1,459,539	-	70,017	24,814	79,723	45,935	58,350	46,476	44,433	68,855	60,377	100,919	291,963	291,963	567,677	
26	Total liabilities.....	53,027,523	-	385,459	405,978	1,785,683	938,365	1,355,945	1,249,838	1,508,916	2,064,404	1,698,298	3,099,933	4,793,437	4,793,437	33,741,267	
27	Accounts payable.....	2,524,596	-	79,165	69,387	267,530	113,867	203,881	157,524	152,582	169,246	155,986	200,701	247,353	247,353	717,364	
28	Deposits and withdrawable shares.....	16,370	-	942	782	4,311	1,555	2,222	2,222	4,170	2,388	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	1,345,822	-	60,193	44,843	177,011	70,091	118,916	84,218	109,420	114,610	97,923	113,021	65,328	65,328	290,248	
30	Other current liabilities.....	2,556,253	-	26,360	23,123	116,952	72,087	92,764	92,466	101,606	56,547	64,342	125,283	263,125	263,125	1,481,048	
31	Loans from stockholders.....	114,122	-	18,314	13,574	36,055	12,102	3,968	5,408	5,987	16,986	487,460	1,171,770	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	18,941,343	-	76,091	8,372	331,224	187,081	274,355	319,799	399,020	853,831	-	-	1,720,777	1,720,777	13,043,563	
33	Other liabilities.....	1,402,588	-	15,439	10,313	62,096	24,775	47,644	44,514	57,083	79,434	88,598	88,223	162,416	162,416	722,053	
34	Capital stock, preferred.....	755,149	-	783	1,322	25,361	14,191	23,304	28,932	33,686	44,040	8,916	26,176	54,423	54,423	434,015	
35	Capital stock, common.....	9,016,405	-	116,410	101,066	363,017	169,889	201,433	162,777	203,481	295,304	210,102	430,043	857,672	857,672	5,905,011	
36	Paid-in or capital surplus.....	3,005,047	-	22,311	11,275	61,122	31,252	97,953	61,622	78,602	130,042	153,741	190,515	190,759	190,759	2,015,853	
37	Surplus reserves.....	500,295	-	1,028	600	17,245	7,227	17,786	19,785	22,667	19,739	52,577	35,264	55,771	55,771	280,606	
38	Retained surplus and undivided profits.....	12,809,333	-	133,577	61,321	323,759	235,803	311,986	269,971	340,612	242,237	377,685	712,267	1,175,813	1,175,813	8,791,456	
39	Total completed receipts.....	31,163,967	-	1,015,371	901,048	3,272,608	1,444,634	2,129,276	1,665,424	1,977,890	1,800,050	1,121,112	1,525,930	2,738,503	2,738,503	11,359,235	
40	Business receipts.....	29,925,803	-	1,000,908	880,098	3,209,631	1,414,909	2,069,213	1,618,985	1,929,835	1,763,498	1,078,961	1,443,587	2,590,855	2,590,855	10,713,763	
41	Interest on Government obligations (less amortizable bond premium).....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	Dividends received.....	32,624	172	3	10	296	469	939	632	1,167	1,265	1,229	2,104	8,580	8,580	15,758	
43	Subject to surtax only.....	70	-	-	-	10	31	1	1	-	13	2	1	-	-	2	
44	Wholly tax-exempt.....	4,524	2	-	-	87	80	182	377	201	343	147	368	197	197	2,698	
45	Other interest.....	89,939	651	257	783	2,856	1,229	3,219	3,219	20,481	2,610	3,481	3,608	6,795	6,795	57,722	
46	Rents.....	464,961	1,452	3,997	6,250	17,285	5,846	17,641	9,340	13,707	15,168	11,139	32,121	47,622	47,622	283,393	
47	Royalties.....	16,363	-	-	-	29	104	302	106	48	147	954	179	4	4	14,594	
48	Net short-term capital gain reduced by net long-term capital loss.....	2,128	56	63	41	197	104	326	373	65	146	14	28	305	305	410	
49	Net long-term capital gain reduced by net short-term capital loss.....	174,918	2,453	2,721	5,475	11,667	6,758	10,398	10,747	11,045	10,016	14,983	30,026	11,743	11,743	46,886	
50	Net gain, sales other than capital assets.....	15,322	809	298	128	890	73	730	537	1,011	103	85	1,090	91	91	9,517	
51	Dividends, domestic corporations.....	73,145	378	48	224	1,197	713	3,268	1,916	2,978	2,163	4,087	2,526	2,774	2,774	51,073	
52	Dividends, foreign corporations.....	2,444	-	-	-	1,292	-	13	406	391	6	690	38	716	716	182	
53	Other receipts.....	361,726	4,333	7,076	8,039	28,461	11,443	23,423	18,835	13,628	4,551	5,144	10,715	68,821	68,821	157,257	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Zero assets		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 under \$2,500,000,000	\$2,500,000,000 under \$5,000,000,000	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION— Continued																	
53	Total compiled deductions.....	30,172,138	225,008	1,016,975	3,182,678	1,385,405	2,049,857	1,989,864	1,902,679	1,714,099	1,077,474	1,410,698	2,639,084	11,092,165			
54	Cost of sales and operations.....	20,346,402	156,113	571,264	537,731	900,052	1,394,270	1,117,092	1,363,573	1,223,283	771,188	973,053	1,699,906	7,607,477			
55	Compensation of officers.....	2,814	2,814	79,504	54,468	38,741	40,555	22,705	20,082	36,430	7,125	7,517	9,075	37,360			
56	Rent paid on business property.....	1,201,991	8,058	39,130	26,542	28,883	36,894	30,436	43,400	36,644	41,325	37,098	82,620	688,370			
57	Repairs.....	183,304	680	13,284	11,344	39,208	20,597	22,725	12,355	6,244	310	8,571	18,185	909			
58	Bad debts.....	32,062	354	804	1,460	1,495	3,125	2,075	3,620	2,342	377	377	2,436	5,359			
59	Interest paid.....	798,082	4,380	6,637	6,330	12,430	20,921	20,916	24,123	42,229	25,699	57,202	81,402	427,299			
60	Taxes paid.....	1,616,162	7,907	36,518	29,712	74,445	98,267	77,755	88,143	88,002	42,441	51,880	149,216	733,355			
61	Contributions or gifts.....	14,221	49	105	234	731	1,115	697	760	886	251	505	511	7,377			
62	Amortization.....	202,608	992	243	337	475	659	643	1,631	3,221	4,607	3,456	18,365	167,082			
63	Depreciation.....	2,091,747	15,884	47,033	42,370	68,341	106,325	96,964	103,236	132,540	84,071	146,196	218,250	860,737			
64	Depletion.....	33,340	-	84	163	384	215	52	339	379	2,368	6,426	13	22,651			
65	Advertising.....	140,351	1,303	6,045	5,162	3,354	5,474	3,628	8,572	6,368	4,535	10,112	24,644	47,116			
66	Amounts contributed under pension plans.....	180,811	632	1,144	1,916	5,328	10,521	8,354	14,303	12,667	10,125	10,268	20,264	71,988			
67	Amounts contributed under other employee benefit plans.....	177,368	1,760	4,448	5,158	14,450	23,067	20,542	23,300	16,315	3,763	7,417	10,347	23,957			
68	Net loss, sales other than capital assets.....	15,353	673	4,241	305	304	1,563	680	765	836	776	480	70	4,168			
69	Other deductions.....	2,727,550	23,409	206,491	163,020	195,343	266,256	164,595	194,477	125,863	78,247	90,140	303,736	396,960			
70	Compiled net profit (less net loss) (39 less 53).....	991,829	23,122	21,604	14,896	56,229	79,419	75,560	75,211	85,951	43,638	115,232	99,419	261,070			
71	Net income (less deficit), total (70 less 43).....	987,303	23,124	21,604	14,896	56,149	79,237	75,233	75,010	85,691	43,295	115,085	99,222	258,372			
72	Net income (less deficit) (71 less 79).....	968,677	23,043	24,011	11,253	53,573	77,477	75,233	75,010	85,691	43,295	115,085	99,222	258,372			
73	Statutory special deductions, total.....	139,848	2,313	5,421	2,225	12,198	12,198	6,376	8,926	15,511	14,889	2,877	9,485	46,308			
74	Net operating loss carryforward.....	78,080	2,005	5,421	12,792	1,930	9,954	4,757	5,758	13,689	11,414	812	4,126	3,281			
75	Dividends received deduction.....	60,835	308	-	84	890	2,164	1,619	2,527	1,822	3,475	1,977	2,359	43,027			
76	Income subject to tax.....	1,325,679	4,899	22,537	102,309	61,937	79,617	82,430	78,576	91,128	56,725	136,227	125,658	460,726			
77	Income tax.....	624,053	2,093	6,486	6,835	26,431	36,801	39,801	38,659	45,031	28,258	63,106	63,240	231,097			
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	367,776	3,5215	38,050	8,061	29,798	42,618	35,759	36,552	40,920	15,380	32,126	36,179	29,973			
79	Form 1120-S net income (less deficit) (71 less 72).. Distributions to stockholders:	18,628	281	2,407	3,643	2,576	1,760	-	-	-	-	-	-	-			
80	Cash and assets other than own stock.....	587,864	5,701	3,714	4,826	25,725	13,989	11,644	15,558	27,926	24,487	46,372	62,452	331,492			
81	Corporation's own stock.....	42,175	-	-	2	10,006	2,888	1,429	5,277	1,147	1,916	25	51	11,171			
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION																	
1	Number of returns, total.....	6,452	262	1,970	1,297	447	297	112	58	28	16	6	4	7			
2	Form 1120-S.....	683	-	290	179	(4)	1	-	-	-	-	-	-	-			
Total assets.....		33,847,975	-	43,210	92,919	316,237	450,283	392,959	393,410	393,742	583,807	461,746	537,286	29,741,524			
4	Cash.....	597,857	-	4,880	6,171	16,441	31,717	28,346	22,801	16,223	22,456	9,777	17,654	301,149			
5	Notes and accounts receivable.....	838,952	-	8,202	15,347	13,848	31,986	32,420	24,694	24,868	50,519	15,524	48,184	538,921			
6	Less: Reserve for bad debts.....	14,186	-	209	440	474	808	997	476	291	704	402	76	7,684			
7	Inventories, total.....	860,117	-	1,046	2,013	4,739	5,723	8,527	4,461	5,290	18,012	9,226	3,656	789,800			
8	Last-in, first-out.....	21,225	-	67	21	58	307	59	59	667	-	-	-	20,092			
9	Other than last-in, first-out.....	167,088	-	347	295	530	1,343	1,028	1,288	1,470	2,197	72	-	156,549			
10	Not stated.....	671,804	-	632	1,697	4,195	4,073	7,440	3,173	3,153	15,815	9,154	3,656	613,219			
Investments, Government obligations:		5,916	-	-	165	165	1,410	2,019	1,932	-	-	-	-	148			
11	States and possessions.....	1,453,440	-	63	538	4,065	4,319	15,455	10,609	6,615	12,460	37,924	100	1,360,738			
12	United States obligations.....	8,940	-	-	1,382	3,537	957	1,889	-	-	-	-	-	100			
13	Other current assets, including short-term market- able investments:	1,517,925	-	581	1,131	3,163	9,921	8,872	7,955	6,696	13,495	12,580	30,450	1,417,103			
14	Loans to stockholders.....	3,164	-	104	166	707	90	72	36	-	-	-	-	-			
15	Mortgages and real estate loans.....	2,178	-	-	-	-	333	923	16	-	120	-	-	979			
16	Other investments.....	1,787,580	-	1,090	6,746	8,503	19,654	24,474	18,683	12,632	50,742	15,388	57,368	1,522,216			
17	Depreciable assets.....	34,021,543	-	45,899	80,162	314,895	417,046	323,139	350,995	368,979	468,202	429,637	487,394	30,348,318			
18	Less: Accumulated amortization and depreciation.....	7,718,903	-	22,699	34,457	84,193	112,018	96,692	89,507	74,829	106,028	84,133	119,084	6,774,175			
19	Depreciable assets.....	5,490	-	430	2,781	1,418	785	36	-	-	-	-	-	-			
20	Less: Accumulated depletion.....	116,735	-	1,024	9,695	7,387	82	-	-	-	-	-	-	-			
21	Land.....	68,021	-	1,024	6,419	3,827	8,505	7,180	7,465	4,950	4,526	791	489	58,304			
22	Intangible assets.....	18,527	-	514	1,197	2,033	4,686	8,449	1,541	2,314	9,732	11,225	-	40,861			
23	Less: Accumulated amortization.....	302,520	-	2,888	6,809	20,851	28,696	30,402	32,764	26	5,556	5,259	-	457			
24	Other assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-			
25	Other assets.....	-	-	-	-	-	-	-	-	-	-	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major for industrial group, item	Total active corporation returns	Size of total assets													(14)
		(Thousands dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SMELTING SERVICES															
COMMUNICATION—Continued															
26 Total liabilities.....	33,847,975	-	43,210	92,919	440,892	316,237	450,283	312,959	313,410	313,742	583,807	411,741	537,386	2,761,524	
27 Accounts payable.....	439,100	-	3,597	8,472	35,282	13,550	18,113	14,563	14,204	10,115	25,219	9,896	43,376	242,544	
28 Deposits and withdrawable shares.....	1,324	-	-	165	544	61	520	18	16	-	-	-	-	110,363	
29 Bonds, notes, mortgages payable maturing in less than one year.....	267,127	-	4,906	12,810	36,721	25,682	28,116	17,539	12,417	4,439	17,102	1,455	1,455	-	
30 Other current liabilities.....	2,855,587	-	1,954	4,590	16,759	11,584	22,230	20,017	19,375	14,408	30,800	26,714	28,134	2,531,611	
31 Loans from stockholders.....	26,403	-	6,678	3,348	5,857	7,106	1,623	1,765	1,765	-	-	-	-	2,439,638	
32 Bonds, notes, mortgages payable maturing in one year or more.....	10,025,584	-	7,575	24,224	170,631	158,666	208,320	151,175	144,110	168,574	211,029	113,320	123,853	-	
33 Other liabilities.....	362,561	-	1,566	2,054	15,989	7,134	15,259	19,796	7,203	8,143	12,173	14,218	30,753	327,423	
34 Capital stock, preferred.....	400,336	-	363	1,753	8,661	13,542	13,542	13,144	14,673	30,992	32,054	31,728	28,841	215,252	
35 Capital stock, common.....	10,777,355	-	20,275	39,756	83,663	39,648	57,971	57,362	75,925	79,754	85,874	105,590	113,532	10,035,985	
36 Paid-in or capital surplus.....	3,697,942	-	2,405	2,146	7,072	4,432	14,386	12,483	12,136	15,536	50,321	31,985	19,668	3,125,032	
37 Surplus reserves.....	223,560	-	796	3,227	4,002	1,681	3,757	4,591	5,079	1,732	5,012	5,277	209	189,555	
38 Earned surplus and undivided profits.....	4,571,096	-	16,815	19,511	60,674	38,412	65,777	60,335	68,427	58,545	113,433	71,741	141,422	3,818,112	
39 Total compiled receipts.....	16,059,408	59,895	61,794	94,527	286,304	126,224	214,108	210,162	182,569	145,725	262,005	145,646	459,689	13,804,815	
40 Business receipts.....	15,766,522	59,237	60,934	96,246	275,327	124,163	209,974	203,758	173,540	135,374	250,375	143,113	453,688	13,581,513	
41 Interest on Government obligations (less amortizable bond premium):															
42 Wholly taxable.....	17,863	21	-	-	45	175	103	464	279	184	196	717	194	15,500	
43 Subject to surtax only.....	20	-	-	-	15	5	-	32	93	-	74	21	-	72	
44 Wholly tax-exempt.....	3,020	-	-	-	3	31	32	32	83	-	79	21	-	3,472	
45 Other interest.....	43,186	90	31	134	647	129	384	321	341	408	724	125	2,745	36,607	
46 Rentals.....	63,034	18	177	797	333	514	803	1,352	2,252	335	1,216	475	455	54,272	
47 Royalties.....	10,574	-	26	-	906	-	101	1	5	-	17	37	-	5,511	
48 Net short-term capital gain reduced by net long-term capital loss.....	1,040	-	-	-	388	-	428	1	4	-	-	-	-	182	
49 Net long-term capital gain reduced by net short-term capital loss.....	58,207	53	33	690	3,679	134	1,016	2,741	3,343	8,071	7,566	572	2,121	27,222	
50 Net gain, sales other than capital assets.....	18,123	247	3	26	72	10	434	17	944	27	202	220	33	1,150	
51 Dividends, domestic corporations.....	46,526	33	-	10	207	292	337	78	669	-	-	1,106	406	3,472	
52 Dividends, foreign corporations.....	4,462	35	-	-	-	-	4	-	-	-	-	114	15	9,948	
53 Other receipts.....	26,826	161	590	1,624	4,427	771	1,182	1,137	1,109	325	1,453	114	15	13,948	
54 Total compiled deductions.....	12,995,367	56,425	62,734	101,480	272,434	113,457	187,192	172,768	138,667	99,739	208,639	101,108	434,433	11,074,391	
55 Cost of sales and operations.....	8,248,127	31,085	20,313	40,858	102,084	49,752	85,523	86,799	75,817	51,280	105,011	51,115	304,596	7,243,844	
56 Compensation of officers.....	18,162	1,269	7,155	4,955	22,481	9,021	9,775	6,799	3,530	1,708	2,932	1,315	3,247	5,914	
57 Rent paid on business property.....	177,793	379	1,603	2,672	5,924	1,334	2,440	2,566	1,623	902	7,940	1,821	4,206	104,128	
58 Repairs.....	122,553	613	1,807	437	3,716	2,221	3,851	2,715	1,430	616	1,449	575	653	104,138	
59 Bad debts.....	5,720	170	425	984	702	1,014	1,314	725	552	389	1,447	575	653	47,721	
60 Interest paid.....	421,381	1,088	685	1,308	7,982	5,332	7,140	5,040	5,520	5,782	8,981	1,830	5,520	359,144	
61 Taxes paid.....	942,900	3,832	1,904	3,220	9,439	5,253	9,370	7,823	8,730	11,671	11,397	11,397	19,233	843,322	
62 Contributions or gifts.....	12,534	23	15	13	185	107	266	439	609	97	202	101	389	6,908	
63 Amortization.....	17,827	148	103	274	985	984	722	593	588	120	2,580	15	3,486	7,214	
64 Depreciation.....	1,118,555	4,585	4,523	6,461	27,483	17,070	24,598	18,864	16,701	16,053	25,001	17,282	26,158	433,276	
65 Depletion.....	325	-	-	51	119	48	149	58	-	-	-	816	4,788	76,710	
66 Advertising.....	8,731	151	516	1,606	3,339	1,008	3,118	3,139	1,487	446	967	1,781	2,908	316,138	
67 Amounts contributed under pension plans.....	330,072	574	2	171	605	691	985	1,639	1,721	1,024	1,733	1,071	1,347	120,533	
68 Amounts contributed under other employee benefit plans.....	129,084	1,456	63	223	480	201	524	593	603	317	1,668	1,071	1,347	120,533	
69 Net loss, sales other than capital assets.....	4,407	-	314	151	1,138	68	113	35	13	46	90	-	-	2,439	
70 Other deductions.....	1,155,136	10,893	24,306	32,896	84,267	21,753	42,124	36,410	19,743	11,243	37,908	7,709	27,764	790,190	
71 Compiled net profit (less net loss) (39 less 53).....	3,064,041	3,470	2940	21,953	13,875	12,767	27,306	37,304	43,902	45,980	53,366	43,678	55,256	2,729,234	
72 Net income (less deficit) total (70 less 43).....	3,061,021	3,470	2940	21,953	13,875	12,767	27,306	37,304	43,902	45,980	53,366	43,678	55,256	2,727,262	
73 Net income (less deficit) (71 less 79).....	3,054,291	3,470	2,121	22,123	10,692	10,035	27,276	37,301	43,819	45,980	53,366	43,678	55,256	2,727,262	
74 Statutory special deductions, total.....	17,793	445	405	1,013	2,002	886	2,688	791	3,572	114	4,232	1,005	1,729	41,726	
75 Net operating loss carryforward.....	17,793	417	405	1,013	2,002	886	2,688	791	3,572	114	4,232	1,005	1,729	41,726	
76 Dividends received deduction.....	39,415	28	-	-	1,816	759	2,395	722	1,985	-	3,980	-	-	7,450	
77 Income subject to tax.....	3,024,822	2,098	2,098	2,030	18,756	13,271	27,614	38,026	41,995	45,822	49,054	42,311	55,155	2,729,234	
78 Total compiled net profit (less net loss) (71 less 77).....	1,564,560	2,098	2,098	2,030	18,756	13,271	27,614	38,026	41,995	45,822	49,054	42,311	55,155	2,729,234	
79 Form 1120-S net income (less deficit) (71 less 72).....	1,509,431	1,063	3,134	32,636	7,919	6,982	14,106	18,707	22,936	24,728	29,988	21,560	27,165	1,338,368	
80 Cash and assets other than own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
81 Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
82 Total compiled net profit (less net loss) (71 less 72).....	1,043,592	3,944	618	1,999	5,069	2,917	8,120	6,921	6,770	9,412	12,724	12,914	9,710	963,705	
83 Cash and assets other than own stock.....	20,100	-	2	-	100	33	802	2,066	2,881	2,451	2,451	-	2,451	9,328	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES; ELECTRIC AND GAS COMPANIES AND SYSTEMS																
1	Number of returns, total.....	1,503	47	210	281	414	132	101	44	46	47	31	23	55	72	
2	Form 1120-S.....	44	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	(4)	
3	Total assets.....	66,599,501	-	4,320	22,472	87,519	86,328	158,756	161,602	337,871	788,967	1,123,264	1,625,594	9,011,327	53,151,281	
4	Cash.....	1,225,308	-	1,488	2,114	5,948	3,952	7,954	8,589	13,366	21,552	28,509	34,162	186,067	913,607	
5	Notes and accounts receivable.....	2,047,931	-	709	3,041	18,773	8,190	14,268	10,838	23,134	40,652	41,093	67,430	324,992	1,494,811	
6	Less: Reserve for bad debts.....	31,976	-	21	84	351	82	301	246	801	660	964	1,207	4,204	23,472	
7	Inventories, total.....	1,290,649	-	187	1,277	3,163	3,087	5,565	3,754	8,801	19,336	22,401	30,818	181,526	1,010,734	
8	Last-in, first-out.....	18,919	-	21	373	10	-	145	90	38	-	-	-	12,737	5,503	
9	Other than last-in, first-out.....	143,657	-	145	165	1,742	818	3,810	1,976	3,334	4,049	3,393	2,194	22,424	99,607	
10	Not stated.....	1,128,073	-	21	737	1,411	2,269	1,610	1,688	5,429	15,287	19,008	28,624	146,365	905,624	
11	Investments, Government obligations:															
12	States and possessions.....	14,782	-	-	-	-	74	677	926	145	-	6,113	-	2,900	3,947	
13	United States obligations.....	460,398	-	-	-	485	849	550	1,126	1,992	5,109	8,117	13,697	67,536	360,937	
14	Not stated.....	1,782	-	-	517	-	-	121	144	-	-	-	1,000	-	-	
15	Other current assets, including short-term marketable investments.....	407,511	-	30	131	738	985	1,595	1,193	3,137	5,580	18,230	8,854	59,459	307,559	
16	Loans to stockholders.....	1,478	-	-	-	281	-	19	59	-	-	-	-	-	1,119	
17	Mortgage and real estate loans.....	36	-	-	-	-	-	23	-	-	-	-	-	-	13	
18	Other investments.....	1,807,031	-	-	2,725	5,940	1,910	7,730	7,174	8,095	8,169	26,896	31,861	148,740	1,597,831	
19	Depreciable assets.....	73,492,718	-	4,105	20,559	91,326	93,203	193,243	168,487	351,260	838,804	1,212,243	1,743,103	10,095,887	58,755,298	
20	Less: Accumulated amortization and depreciation.....	15,379,610	-	2,787	9,425	41,818	29,017	49,624	48,955	87,559	182,173	263,482	377,096	2,182,804	12,134,870	
21	Depreciable assets.....	47,113,108	-	4	48	49	4	1,012	443	1,195	-	999	12,561	18,974	46,628	
22	Less: Accumulated depletion.....	16,056	-	5	1,059	10	-	4,021	71	635	-	-	-	8,999	5,206	
23	Land.....	429,661	-	21	250	1,179	1,179	4,021	2,438	8,130	11,006	3,161	7,642	46,993	342,528	
24	Intangible assets.....	4,527	-	4	50	19	135	1,795	606	1,176	461	-	-	51	13	
25	Less: Accumulated amortization.....	1,215	-	788	358	1,263	1,867	5,922	5,239	8,552	21,281	20,947	23,728	113,931	552,966	
26	Total liabilities.....	66,599,501	-	4,320	22,472	87,519	86,328	158,756	161,602	337,871	788,967	1,123,264	1,625,594	9,011,327	53,151,281	
27	Accounts payable.....	1,224,129	-	1,310	916	9,467	6,222	11,587	8,301	17,106	45,256	28,091	37,451	174,330	884,092	
28	Deposits and withdrawable shares.....	48,507	-	-	47	476	436	436	875	654	1,820	931	1,778	41,347	178	
29	Bonds, notes, mortgages payable maturing in less than one year.....	1,281,824	-	120	890	6,049	6,407	8,162	6,538	14,629	45,958	42,745	38,796	87,320	1,024,210	
30	Other current liabilities.....	2,876,971	-	121	1,006	4,989	3,412	10,009	6,938	15,453	33,243	46,065	87,969	416,423	2,251,343	
31	Loans from stockholders.....	5,494	-	62	5,165	15,498	18,631	49,941	62,929	134,498	380,817	535,217	721,425	4,353,873	24,901,731	
32	Bonds, notes, mortgages payable maturing in one year or more.....	31,180,230	-	505	-	-	-	-	-	-	-	-	-	-	-	
33	Other liabilities.....	2,105,269	-	364	1,470	4,091	1,973	7,514	4,300	10,867	22,207	39,351	58,269	298,541	1,656,322	
34	Capital stock, preferred.....	5,176,729	-	10	-	1,424	2,388	5,360	5,661	14,215	22,981	58,876	134,764	750,611	4,179,839	
35	Capital stock, common.....	12,151,475	-	3,910	7,605	16,502	14,503	22,880	30,036	48,607	125,816	169,095	222,790	1,445,997	10,043,734	
36	Paid-in or capital surplus.....	3,432,550	-	1,079	1,079	5,638	2,388	11,418	4,815	17,885	38,744	80,741	146,884	533,355	2,643,382	
37	Surplus reserves.....	691,621	-	-	-	484	965	3,397	1,052	4,413	2,098	13,652	11,452	41,440	612,668	
38	Earned surplus and undivided profits.....	6,334,702	-	1,917	4,294	22,077	25,925	27,413	28,901	59,289	70,027	108,500	165,616	908,130	4,912,613	
39	Total completed receipts.....	20,453,211	-	38,804	26,153	90,995	78,503	112,630	96,775	172,543	336,667	417,141	590,266	2,907,684	15,575,674	
40	Business receipts.....	20,197,429	-	37,798	24,750	89,534	76,542	109,209	95,270	170,547	332,845	413,169	579,566	2,863,206	15,395,759	
41	Interest on Government obligations (less amortizable bond premium):															
42	Wholly taxable.....	12,652	5	-	21	10	31	16	43	60	163	226	387	1,869	9,821	
43	Subject to surtax only.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-	
44	Wholly tax-exempt.....	1,182	-	-	-	19	-	38	31	17	4	256	-	200	617	
45	Other interest.....	80,025	32	2	1	40	77	204	162	203	327	786	916	9,080	68,820	
46	Rents.....	40,487	46	5	1,302	68	407	296	47	174	1,544	475	-	6,520	28,687	
47	Royalties.....	8,701	335	-	-	-	-	52	1	10	5	18	-	3,957	3,433	
48	Net short-term capital gain reduced by net long-term capital loss.....	268	-	-	41	3	10	51	-	-	-	-	-	62	83	
49	Net long-term capital gain reduced by net short-term capital loss.....	21,200	315	-	-	187	42	309	42	184	540	83	1,151	5,509	12,838	
50	Net gain, sales other than capital assets.....	464	-	-	-	-	-	28	-	1	-	-	-	-	435	
51	Dividends, domestic corporations.....	18,585	-	-	-	10	78	88	64	269	204	1,245	-	4,615	10,639	
52	Dividends, foreign corporations.....	9,209	-	-	-	-	-	-	-	-	-	14	-	-	9,195	
53	Other receipts.....	63,008	273	135	38	1,124	1,316	2,338	1,115	1,078	1,035	1,164	5,179	12,666	35,547	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Size of total assets														
(Thousand dollars)														
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Major industrial group, item	Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES; FIRE, MARINE, AND CAS COMPANIES AND SYSTEMS—Continued														
53 Total compiled deductions.....	17,109,254	3,060	9,650	22,347	35,702	70,270	102,197	37,847	152,643	302,368	356,233	439,146	2,413,990	12,371,401
54 Cost of sales and operations.....	4,396,571	25,444	5,275	12,453	54,226	54,226	74,364	65,160	111,151	209,059	323,215	379,171	1,426,788	7,356,100
55 Compensation of officers.....	81,720	352	671	1,338	3,676	2,189	3,246	1,246	2,139	3,296	3,551	3,551	13,429	43,705
56 Rent paid on business property.....	68,421	276	125	234	822	152	218	180	339	1,327	2,017	1,444	6,795	54,432
57 Repairs.....	14,362	20	75	275	1,047	874	2,553	1,045	1,358	34	655	1,382	2,586	25,776
58 Bad debts.....	41,067	54	43	103	440	172	148	142	453	812	745	1,351	10,798	825,918
59 Interest paid.....	1,269,156	2,170	224	1,293	2,639	2,250	2,639	3,250	6,313	17,136	31,706	31,056	176,259	227,792
60 Taxes paid.....	1,668,606	1,550	228	892	2,821	2,563	3,646	4,100	8,706	19,374	30,369	43,598	227,792	1,323,277
61 Contributions or gifts.....	16,113	6	-	1	50	19	42	152	224	224	285	507	2,334	14,445
62 Amortization.....	242,453	3	-	25	-	47	158	119	117	134	872	1,408	31,410	308,960
63 Depreciation.....	2,346,794	3,346	380	1,277	5,709	3,343	5,707	6,083	11,547	26,632	39,465	60,920	313,359	1,866,416
64 Depletion.....	79,954	1,136	1	136	68	-	285	50	439	504	664	3,904	13,750	59,117
65 Advertising.....	52,764	52	1	97	393	150	389	252	347	1,127	894	1,424	8,324	38,756
66 Amounts contributed under pension plans.....	248,531	114	-	-	300	269	712	495	1,249	1,965	3,103	5,378	34,557	200,159
67 Amounts contributed under other employee benefit plans.....	78,607	72	41	21	38	60	371	304	463	1,314	1,661	1,719	10,140	63,103
68 Net loss, sales other than capital assets.....	4,452	3	1	62	10	-	21	21	5	5	30	10	293	3,931
69 Other deductions.....	1,019,683	3,262	1,809	5,769	15,276	5,108	3,360	5,345	7,901	19,387	27,791	58,030	130,796	729,849
70 Compiled net profit (less net loss) (39 less 53).....	3,342,977	1,744	726	3,206	5,293	8,223	10,433	8,928	19,300	34,499	60,908	92,120	439,634	2,644,473
71 Net income (less deficit), total (70 less 43).....	3,342,977	1,744	726	3,206	5,274	8,223	10,395	8,897	19,383	34,499	60,652	92,120	439,634	2,603,856
72 Net income (less deficit) (71 less 79).....	3,341,655	1,545	723	2,999	5,262	7,529	10,395	8,897	19,383	34,499	60,652	92,120	439,634	2,603,856
73 Statutory special deductions, total.....	59,943	27	21	83	30	29	909	274	353	563	1,355	1,320	4,969	41,717
74 Net operating loss carryforward.....	22,205	19	21	83	20	10	77	274	136	622	1,732	1,429	2,929	16,662
75 Dividends received deduction.....	15,656	-	-	-	10	-	71	40	136	173	1,142	1,167	3,783	2,566,312
76 Dividends received deduction.....	3,296,983	1,772	992	2,984	5,825	7,632	10,331	8,763	20,131	35,378	57,593	90,544	490,195	2,566,312
77 Income subject to tax.....	1,704,608	996	399	911	2,013	3,441	4,861	4,339	10,219	18,147	27,782	46,748	253,145	1,329,607
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,639,343	848	327	2,295	3,280	4,792	5,472	4,389	9,681	16,152	31,126	45,372	245,549	1,274,866
79 Form 1120-S net income (less deficit) (71 less 72).....	1,120	(4)	(4)	(4)	(4)	(4)	-	-	-	-	-	-	-	-
80 Distributions to stockholders.....	1,762,479	6,301	454	2,084	1,507	2,486	3,125	2,069	5,727	16,347	23,342	3,256	255,420	1,400,361
81 Cash and assets other than own stock.....	165,486	-	-	-	-	223	278	314	824	940	1,819	13,375	14,227	133,486
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES; WATER SUPPLY AND OTHER SANITARY SERVICES														
1 Number of returns, total.....	3,647	77	1,997	485	790	164	98	31	19	12	6	7	-	1
2 Form 1120-S.....	213	(4)	184	(4)	(4)	(4)	-	-	-	-	-	-	-	-
Total assets.....														
3 Total assets.....	2,099,790	-	40,759	36,601	177,956	111,250	153,259	106,475	137,569	172,503	213,371	434,794	-	455,253
4 Cash.....	65,725	-	4,268	1,750	11,744	3,983	4,794	3,280	3,655	2,300	5,477	17,094	-	7,780
5 Notes and accounts receivable.....	68,237	-	3,292	2,587	13,168	8,695	10,760	3,446	5,017	3,354	4,815	7,068	-	6,035
6 Less: Reserve for bad debts.....	687	-	84	51	73	20	34	20	40	63	48	107	-	147
7 Inventories, total.....	18,490	-	25	84	3,985	998	1,809	738	1,854	1,769	1,643	2,873	-	2,912
8 Last-in, first-out.....	5	-	-	-	-	-	5	-	-	-	-	-	-	-
9 Other than last-in, first-out.....	4,680	-	21	83	713	269	684	463	301	559	692	995	-	2,912
10 Not stated.....	13,805	-	4	1	3,172	629	1,120	275	1,553	1,210	951	1,978	-	2,912
11 Investments, Government obligations.....	3,071	-	-	-	213	-	251	101	-	-	-	-	-	-
12 States and possessions.....	12,531	-	26	207	484	10	310	576	-	-	-	2,506	-	4,704
13 United States obligations.....	438	-	79	-	48	272	39	-	-	-	-	6,214	-	-
14 Other current assets, including short-term marketable investments.....	16,624	-	147	1,100	1,711	597	2,283	363	916	1,701	1,972	2,073	-	3,756
15 Loans to stockholders.....	435	-	-	-	90	10	54	99	272	-	-	-	-	-
16 Mortgage and real estate loans.....	8,308	-	-	24	6,276	6,276	1,134	607	103	-	109	-	-	-
17 Other investments.....	219,722	-	710	851	11,999	142	7,072	3,692	8,443	5	105	84,105	-	98,149
18 Depreciable assets.....	1,972,074	-	43,362	41,296	174,027	115,712	187,253	109,632	125,610	185,834	240,710	423,730	-	366,808
19 Less: Accumulated amortization and depreciation.....	387,794	-	17,093	15,799	58,779	32,848	47,393	23,088	25,064	27,368	50,736	52,428	-	37,352
20 Depletable assets.....	2,304	-	47	971	1,163	-	123	-	-	-	-	-	-	-
21 Less: Accumulated depletion.....	131	-	21	-	5,664	4,218	110	-	-	-	-	-	-	-
22 Land.....	45,019	-	1,267	1,230	5,664	4,218	6,950	2,379	12,643	786	4,098	5,778	-	-
23 Triangular assets.....	3,321	-	97	486	898	407	191	-	-	-	-	1,101	-	86
24 Less: Accumulated amortization.....	710	-	37	238	97	97	26	32	-	-	-	1,101	-	-
25 Other assets.....	52,813	-	4,684	2,103	11,988	3,395	7,799	4,512	3,752	2,715	2,234	4,823	-	4,808

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets														(14)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																												
			(1)	(2)	(3)	(4)	(5)	(6)	(7) through (13)																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
									\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES—Continued																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			Zero assets														
(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
TOTAL WHOLESALE AND RETAIL TRADE																	
1	Number of returns, total.....	364,947	11,696	142,949	71,116	114,404	14,844	6,711	1,759	806	422	119	4	37	18		
2	Form 1120-S.....	43,822	1,114	18,486	10,797	12,384	673	152	14	1							
3	Total assets.....	94,590,990	3,156,606	5,100,657	24,456,246	10,169,521	9,779,431	6,051,066	5,518,765	6,384,598	3,145,507	5,558,555	10,672,298				
4	Cash.....	8,261,560	412,062	541,211	2,269,936	854,672	786,770	489,349	418,998	526,937	215,671	289,091	1,006,701				
5	Notes and accounts receivable.....	28,350,191	651,923	1,298,323	7,213,434	3,262,154	3,296,196	2,056,035	1,877,431	1,908,108	903,016	1,568,347	2,975,803				
6	Less: Reserve for bad debts.....	784,142	10,401	26,187	175,113	77,968	85,669	56,112	48,628	50,537	12,925	21,720	142,641				
7	Inventories, total.....	28,782,904	1,032,985	1,823,015	8,273,311	3,270,646	3,246,415	1,920,604	1,877,788	1,804,950	763,157	1,490,793	2,519,899				
8	Last-in, first-out.....	1,002,972	34,325	180,654	76,377	101,040	88,770	90,554	120,938	99,861	5,357	5,357	122,883				
9	Other than last-in, first-out.....	14,766,078	250,885	943,015	4,406,258	1,815,834	1,050,890	510,753	962,674	596,306	345,306	451,073	853,875				
10	Not stated.....	13,013,854	475,026	840,475	3,686,099	1,303,322	1,329,541	780,344	626,481	721,338	317,990	1,034,363	1,543,131				
11	Investments, Government obligations.....	138,150	685	1,479	10,328	5,890	14,489	17,386	7,989	10,595	23,205	36,792	9,091				
12	States and possessions.....	797,589	3,714	13,515	108,219	83,243	80,243	43,490	78,326	74,713	70,550	108,408	54,866				
13	United States obligations.....	80,971	5,516	6,972	27,338	15,257	13,877	5,378	1,136	4,382	1,114						
14	Other current assets, including short-term marketable investments.....	1,727,376	62,053	84,384	392,733	143,177	166,622	83,127	89,447	103,059	47,408	41,943	131,290				
15	Loans to stockholders.....	218,237	29,380	29,614	80,452	21,775	20,288	3,730	4,510	813		26,798	7,317				
16	Mortgage and real estate loans.....	227,451	3,300	8,284	56,681	25,076	20,226	15,813	20,226	40,376	11,566	7,828	4,098				
17	Other investments.....	8,124,495	69,089	141,384	1,951,911	652,436	715,125	408,948	582,233	718,131	563,242	489,303	805,124				
18	Depreciable assets.....	26,228,711	1,343,894	1,710,665	7,223,143	2,920,708	2,336,432	1,266,504	1,256,631	1,630,264	1,140,892	883,420	1,871,450				
19	Less: Accumulated amortization and depreciation.....	684,918	684,918	804,401	3,399,945	1,215,558	1,117,245	647,103	567,579	765,659	526,938	406,185	825,040				
20	Depreciable assets.....	128,180	6,501	3,703	26,287	2,061	14,805	13,806	19,894	17,741	5,493	1,390	1,078,145				
21	Less: Accumulated depletion.....	67,644	3,575	2,227	10,288	77	7,401	3,230	5,547	1,971	483	70,961	152,681				
22	Land.....	1,969,397	30,159	82,027	564,325	243,753	240,773	125,612	108,258	123,225	81,587	70,961	140,796				
23	Intangible assets.....	136,170	13,450	11,323	30,809	12,561	13,900	10,513	11,585	1,306	5,474	2,745	2,745				
24	Less: Accumulated amortization.....	43,628	4,794	3,416	8,685	3,929	4,148	3,250	7,517	3,015	518	1,588	2,043				
25	Other assets.....	2,364,098	206,364	219,988	680,364	259,324	219,793	119,753	67,498	126,303	94,714	71,257	100,711				
26	Total liabilities.....	94,590,990	3,166,606	5,100,657	24,466,246	10,169,521	9,779,431	6,051,066	5,518,765	6,384,598	3,145,507	5,558,555	10,722,298				
27	Accounts payable.....	18,242,507	822,369	1,192,430	4,980,395	2,094,038	2,047,729	1,254,790	1,071,008	1,250,617	684,640	524,791	883,128				
28	Deposits and withdrawable shares.....	222,570	4,540	6,363	13,450	13,038	14,839	14,955	8,474	9,639			108,491				
29	Bonds, notes, mortgages payable maturing in less than one year.....	9,704,424	367,111	511,452	2,812,543	1,259,410	1,252,009	748,870	748,870	9,639	418,789	225,781	441,923				
30	Other current liabilities.....	5,053,796	203,043	266,023	1,282,375	552,398	550,531	321,454	261,755	281,424	259,374	162,880	340,419				
31	Loans from stockholders.....	1,035,688	165,701	141,142	399,051	98,405	82,858	31,301	23,736	17,413	10,219	31,763	35,484				
32	Bonds, notes, mortgages payable maturing in one year or more.....	10,369,767	415,709	582,803	2,437,028	885,230	820,220	549,226	639,004	680,161	626,821	945,211	1,426,572				
33	Other liabilities.....	3,175,313	122,346	147,302	676,729	336,709	278,637	181,719	155,320	227,437	127,846	236,705	558,711				
34	Capital stock, preferred.....	1,703,655	36,269	44,141	262,885	177,171	213,896	178,950	127,053	143,687	118,560	111,846	107,076				
35	Capital stock, common.....	15,775,408	1,269,773	1,467,937	5,244,071	1,661,141	1,693,093	793,913	717,259	696,991	397,033	233,037	561,391				
36	Paid-in or capital surplus.....	4,823,266	115,326	131,824	597,458	222,425	236,306	217,674	250,834	473,522	317,681	296,035	553,287				
37	Surplus reserves.....	647,286	7,348	21,313	141,746	56,956	81,952	50,666	52,932	80,421	13,252	21,221	35,307				
38	Earned surplus and undivided profits.....	23,807,510	1,362,931	627,927	5,441,311	2,811,200	2,869,061	1,708,152	1,543,280	1,863,723	1,097,156	1,033,218	1,555,117				
39	Total compiled receipts.....	270,846,706	11,980,868	16,428,877	76,083,875	31,244,901	28,559,974	16,597,672	14,242,829	18,013,607	10,534,922	9,556,789	12,899,790				
40	Business receipts.....	266,419,143	11,807,485	16,220,192	74,886,323	30,700,729	28,115,710	16,284,094	13,948,819	15,732,588	10,378,376	9,546,789	12,721,225				
41	Interest on Government obligations (less amortizable bond premium).....	26,156	97	257	4,085	2,232	2,593	1,367	1,958	2,446	1,004	4,268	3,003				
42	Wholly taxable.....	26,156	97	257	4,085	2,232	2,593	1,367	1,958	2,446	1,004	4,268	3,003				
43	Subject to surtax only.....	352	21	4	93	78	50	8	30	568	201	201	19,816				
44	Wholly tax-exempt.....	356,004	19,288	9,645	62,343	34,839	40,349	37,282	29,211	33,031	21,383	27,707	13,766				
45	Rents.....	514,626	15,598	25,340	165,603	55,531	59,141	37,282	33,031	44,302	17,341	26,877	13,766				
46	Royalties.....	22,478	385	1,255	2,838	1,631	2,095	3,812	2,811	2,533	212	1,420	586				
47	Net short-term capital gain reduced by net long-term capital loss.....	9,530	28	547	693	1,660	845	424	604	43	68	2	1,958				
48	Net long-term capital gain reduced by net short-term capital loss.....	301,091	14,447	11,959	5,140	22,739	32,723	16,543	15,431	20,295	21,157	10,314	14,571				
49	Net gain, sales other than capital assets.....	21,005	1,767	892	4,505	3,969	3,002	504	699	1,373	3,627	9,336	151				
50	Dividends, domestic corporations.....	152,983	348	995	12,497	9,960	8,969	8,969	8,969	14,719	9,336	4,733	56,192				
51	Dividends, foreign corporations.....	134,530	53	188	1,188	192	234	451	1,190	4,560	1,064	5,243	111,225				
52	Other receipts.....	2,879,814	50,810	157,876	887,508	410,780	386,400	212,541	182,501	143,702	73,736	92,873	100,597				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major for industrial group, item	Total active corporation returns	Size of total assets (Thousands dollars)														(14)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)			
TOTAL WHOLESALE AND RETAIL TRADE—Continued																	
53 Total compiled deductions.....	266,273,903	2,685,091	12,076,188	16,284,284	75,050,127	30,797,653	28,180,037	16,281,996	13,943,796	15,654,793	10,282,163	8,454,248	8,012,292	9,450,639	12,469,617	23,117,559	
54 Cost of sales and operations.....	211,834,044	2,066,542	8,279,428	12,053,849	59,569,480	25,220,548	23,246,996	13,920,482	11,466,998	12,861,623	8,454,248	8,012,292	8,012,292	9,450,639	12,469,617	23,117,559	
55 Compensation of officers.....	4,686,282	27,565	744,162	680,173	1,964,671	513,694	358,500	140,403	90,437	75,483	8,454,248	8,012,292	8,012,292	9,450,639	12,469,617	23,117,559	
56 Rent paid on business property.....	3,574,118	43,845	394,022	371,079	988,190	302,446	273,963	161,897	140,086	184,734	120,792	94,414	179,454	319,192	179,454	319,192	
57 Repairs.....	697,898	5,580	43,496	50,915	187,745	64,331	54,002	33,139	28,545	38,609	48,266	20,927	31,758	16,365	46,884	90,485	
58 Bad debts.....	610,645	10,681	27,269	42,494	188,817	77,031	62,658	39,385	38,901	34,528	16,892	8,540	16,365	46,884	90,485	90,485	
59 Interest paid.....	1,074,823	25,201	34,674	56,943	294,963	121,580	119,714	67,663	65,162	66,561	45,094	27,451	63,742	86,475	63,742	86,475	
60 Taxes paid.....	3,093,751	28,778	183,294	216,144	877,995	312,140	311,189	184,406	161,484	194,993	99,886	81,034	140,468	301,940	140,468	301,940	
61 Contributions or gifts.....	78,101	1,039	835	1,773	15,671	8,809	9,787	5,999	4,991	5,853	3,091	2,434	7,246	10,573	7,246	10,573	
62 Amortization.....	30,746	779	2,237	2,235	2,235	2,235	2,288	2,202	1,715	1,041	777	636	222	636	222	636	
63 Depreciation.....	2,189,295	18,030	143,280	175,210	650,893	209,803	182,438	104,293	94,409	126,096	80,256	63,614	135,954	205,019	135,954	205,019	
64 Depletion.....	26,496	213	514	775	2,477	1,508	1,508	1,207	3,324	1,260	463	1,509	1,189	1,509	1,189	1,509	
65 Advertising.....	2,784,067	18,647	110,539	158,149	642,366	283,690	254,798	150,036	160,464	161,828	157,814	92,155	268,962	324,619	268,962	324,619	
66 Amounts contributed under pension plans.....	426,568	1,114	2,857	5,567	52,998	37,591	42,276	29,544	24,890	33,364	21,878	19,346	34,386	118,157	34,386	118,157	
67 Amounts contributed under other employee benefit plans.....	290,851	2,461	8,789	14,178	73,761	30,861	26,656	17,384	15,297	18,174	14,536	11,728	15,653	41,373	15,653	41,373	
68 Net loss, sales other than capital assets.....	38,452	4,289	7,176	2,816	7,200	1,982	3,227,250	1,306	3,797	1,253	2,316	48	202	693	202	693	
69 Other deductions.....	34,817,766	430,233	2,093,616	2,451,984	9,519,242	3,608,790	3,227,250	1,822,052	1,643,336	1,849,353	1,185,166	997,688	1,732,936	4,255,820	1,732,936	4,255,820	
70 Compiled net profit (less net loss) (39 less 53).....	4,572,803	13,777	295,381	144,593	1,035,748	447,248	478,937	315,676	282,033	358,854	252,759	203,973	203,973	203,973	203,973	203,973	
71 Net income (less deficit), total (70 less 43).....	4,572,803	13,777	295,381	144,593	1,035,748	447,248	478,937	315,676	282,033	358,854	252,759	203,973	203,973	203,973	203,973	203,973	
72 Returns other than Form 120-S.....	4,332,148	16,879	210,210	109,757	900,909	424,322	461,913	314,082	281,242	358,717	252,171	203,973	203,973	203,973	203,973	203,973	
73 Net income (less deficit) (71 less 79).....	33,662	5,492	33,662	32,685	85,604	37,007	31,514	19,478	21,983	18,988	21,831	9,662	7,560	9,662	7,560	9,662	
74 Statutory special deductions, total.....	231,595	5,276	33,364	31,782	75,828	24,710	17,968	9,472	9,452	9,580	9,307	7,931	3,457	7,931	3,457	7,931	
75 Net operating loss carryforward.....	125,479	156	195	585	8,812	7,736	9,633	7,480	7,338	12,339	9,787	7,931	4,024	43,463	4,024	43,463	
76 Dividends received deduction.....	5,173,764	68,051	115,515	239,650	1,175,309	499,083	519,295	344,024	302,192	372,807	257,647	206,796	422,743	650,652	422,743	650,652	
77 Income subject to tax.....	2,271,775	31,618	32,290	72,465	406,718	209,076	239,341	168,327	150,689	185,261	129,587	105,259	215,839	325,065	215,839	325,065	
78 Income tax.....	317,841	3,127,671	72,128	34,805	133,922	22,365	239,596	147,149	131,344	173,593	123,172	99,790	214,334	378,232	214,334	378,232	
79 Total compiled net profit less income tax on returns other than Form 120-S (70 less 77).....	211,661	23,107	9,302	34,805	133,922	22,365	13,697	975	133	2431	123,172	99,790	214,334	378,232	214,334	378,232	
80 Form 120-S net income (less deficit) (71 less 72).....	1,239,465	23,211	64,118	40,616	169,553	75,056	68,386	53,316	52,908	70,660	57,186	66,988	162,952	334,515	162,952	334,515	
81 Cash and assets other than own stock.....	191,283	2,689	294	388	35,447	24,869	21,056	21,859	12,137	16,754	22,829	6,002	19,465	7,394	19,465	7,394	
81 Corporation's own stock.....																	
TOTAL WHOLESALE TRADE																	
1 Number of returns, total.....	123,412	3,560	39,886	20,983	45,081	7,982	3,971	1,089	509	246	61	20	17				
2 Form 120-S.....	13,189	231	4,728	3,063	4,770	292	95	8	1	1							
3 Total assets.....	44,339,153	-	816,112	1,520,357	10,182,932	5,481,551	5,975,382	3,752,003	3,424,961	3,665,331	2,053,611	1,320,511	2,651,413	3,434,984	2,651,413	3,434,984	
4 Cash.....	3,537,445	-	142,267	183,020	983,720	460,266	463,337	289,713	239,030	259,605	115,266	60,194	169,002	172,025	169,002	172,025	
5 Notes and accounts receivable.....	16,100,731	-	275,949	532,771	3,717,627	2,079,744	2,121,961	1,377,690	1,272,830	1,367,428	813,437	541,852	988,043	981,359	988,043	981,359	
6 Less: Reserve for bad debts.....	308,097	-	4,056	10,272	76,562	51,583	48,534	35,453	25,997	25,472	12,876	5,151	11,779	764	11,779	764	
7 Inventories, total.....	12,643,772	-	181,830	427,421	3,064,034	1,769,598	2,013,755	1,060,773	1,046,512	1,046,395	502,458	255,709	644,289	431,138	644,289	431,138	
8 Last-in, first-out.....	4,477,351	-	8,667	27,421	59,021	33,566	69,039	66,446	31,992	32,727	12,413	61,663	4,371	42,853	4,371	42,853	
9 Other than last-in, first-out.....	6,589,624	-	92,390	217,485	1,671,200	983,138	1,101,745	708,277	590,243	572,646	326,288	130,666	121,511	74,035	121,511	74,035	
10 Not stated.....	5,576,797	-	84,847	201,269	1,333,813	752,854	842,971	486,050	424,277	390,922	163,797	63,380	518,407	314,250	518,407	314,250	
11 Investments, Government obligations:																	
12 States and possessions.....	93,488	-	326	796	5,595	3,661	82,971	9,692	4,884	9,543	11,223	27,404	8,920	52	8,920	52	
13 United States obligations.....	478,282	-	1,959	7,774	45,417	60,198	51,096	28,566	47,476	39,269	40,973	55,049	62,499	28,046	62,499	28,046	
14 Not stated.....	41,718	-	2,294	2,881	14,374	6,596	9,890	2,124	638	3,021	-	-	-	-	-	-	
15 Other current assets, including short-term marketable investments.....	870,591	-	17,751	24,944	153,293	55,647	98,698	47,144	48,496	45,205	15,026	19,465	78,724	266,198	78,724	266,198	
16 Loans to stockholders.....	107,603	-	10,955	7,542	34,650	11,347	9,787	2,453	3,534	537	-	-	-	-	-	-	
17 Mortgage and real estate loans.....	67,899	-	517	2,499	16,277	6,800	14,621	13,224	7,261	3,437	699	53	238	2,393	699	238	
18 Other investments.....	4,624,268	-	23,506	52,701	522,626	310,716	426,484	282,060	361,026	441,805	267,347	246,265	329,323	1,350,349	329,323	1,350,349	
19 Depreciable assets.....	8,400,344	-	220,550	777,797	2,409,976	1,073,548	1,105,548	627,238	598,741	618,881	380,229	152,592	503,146	371,703	503,146	371,703	
20 Less: Accumulated amortization and depreciation.....	3,917,527	-	111,549	183,529	1,139,599	515,915	522,698	289,454	246,581	246,661	135,280	66,754	231,519	168,028	231,519	168,028	
21 Depreciable assets.....	90,179	-	971	1,109	14,859	8,825	11,414	12,149	12,149	17,320	5,493	1,390	1,483	16,649	5,493	16,649	
22 Less: Accumulated depletion.....	33,349	-	601	739	4,598	4,687	4,885	2,759	3,462	5,053	2,971	1,483	-	6,696	2,971	6,696	
23 Land.....	626,944	-	7,050	15,956	179,539	97,682	96,209	54,177	46,661	57,052	17,133	10,762	30,080	14,643	30,080	14,643	
24 Intangible assets.....	72,041	-	2,954	2,883	8,981	9,593	8,791	8,228	9,259	15,276	1,130	17,35	2,745	2,166	17,35	2,166	</

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													(14)
			(Thousands of dollars)													
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
TOTAL WHOLESALE TRADE—Continued																
26	Total liabilities.....	44,339,153	-	816,112	1,520,357	10,182,932	5,481,551	5,975,382	3,752,008	3,752,008	3,752,008	3,752,008	3,752,008	3,752,008	3,752,008	3,752,008
27	Accounts payable.....	10,509,800	-	253,063	416,147	2,539,319	1,423,813	1,272,669	893,687	893,687	893,687	893,687	893,687	893,687	893,687	893,687
28	Deposits and withdrawable shares.....	166,141	-	1,364	2,266	14,476	3,790	8,124	8,842	8,842	8,842	8,842	8,842	8,842	8,842	8,842
29	Bonds, notes, mortgages payable maturing in less than one year.....	5,144,422	-	99,603	1,422,012	971,302	572,070	747,041	534,725	534,725	534,725	534,725	534,725	534,725	534,725	534,725
30	Other current liabilities.....	2,113,895	-	55,457	82,144	535,846	284,475	316,727	190,524	190,524	190,524	190,524	190,524	190,524	190,524	190,524
31	Loans from stockholders.....	431,949	-	37,353	33,931	149,506	61,154	57,005	19,591	19,591	19,591	19,591	19,591	19,591	19,591	19,591
32	Bonds, notes, mortgages payable maturing in one year or more.....	4,234,544	-	90,629	1,422,611	839,731	405,663	436,381	290,834	290,834	290,834	290,834	290,834	290,834	290,834	290,834
33	Other liabilities.....	1,119,649	-	28,416	32,650	238,127	149,919	131,127	75,373	75,373	75,373	75,373	75,373	75,373	75,373	75,373
34	Capital stock, preferred.....	783,327	-	17,834	17,100	122,173	96,346	122,967	98,330	98,330	98,330	98,330	98,330	98,330	98,330	98,330
35	Capital stock, common.....	6,767,183	-	317,584	408,242	2,062,542	871,028	874,686	499,042	499,042	499,042	499,042	499,042	499,042	499,042	499,042
36	Paid-in or capital surplus.....	2,242,931	-	38,035	34,439	221,650	131,333	128,975	108,834	108,834	108,834	108,834	108,834	108,834	108,834	108,834
37	Surplus reserves.....	283,577	-	2,118	4,103	49,191	17,882	40,579	26,769	26,769	26,769	26,769	26,769	26,769	26,769	26,769
38	Earnings and undivided profits.....	10,541,735	-	1,125,344	2,439,712	2,439,712	1,473,876	1,684,101	1,008,157	1,008,157	1,008,157	1,008,157	1,008,157	1,008,157	1,008,157	1,008,157
39	Total compiled receipts.....	132,513,679	1,351,598	3,649,657	5,937,062	34,683,161	17,379,754	17,379,754	11,174,987	11,174,987	11,174,987	11,174,987	11,174,987	11,174,987	11,174,987	11,174,987
40	Business receipts.....	130,588,312	1,332,835	3,561,395	5,858,026	34,213,041	17,122,428	17,122,428	11,019,048	11,019,048	11,019,048	11,019,048	11,019,048	11,019,048	11,019,048	11,019,048
41	Interest on Government obligations (less amortizable bond premium).....	15,555	59	106	129	1,773	1,540	1,450	887	887	887	887	887	887	887	887
42	Subject to surplus only.....	258	-	21	3	21	68	45	22	22	22	22	22	22	22	22
43	Subject to surplus only.....	6,776	2	367	1,782	10,332	373	3,115	444	444	444	444	444	444	444	444
44	Other interest.....	142,444	1,856	1,367	6,308	53,397	11,876	18,664	15,444	15,444	15,444	15,444	15,444	15,444	15,444	15,444
45	Rentals.....	165,265	894	2,844	6,308	53,397	22,817	22,808	12,419	12,419	12,419	12,419	12,419	12,419	12,419	12,419
46	Royalties.....	17,085	385	983	145	2,245	610	1,807	2,482	2,482	2,482	2,482	2,482	2,482	2,482	2,482
47	Net short-term capital gain reduced by net long-term capital loss.....	5,344	2	45	204	1,238	665	647	149	149	149	149	149	149	149	149
48	Net long-term capital gain reduced by net short-term capital loss.....	145,466	2,408	2,947	4,218	19,273	12,340	17,041	7,950	7,950	7,950	7,950	7,950	7,950	7,950	7,950
49	Net gain, sales other than capital assets.....	9,428	18	218	224	2,164	52	2,140	49	49	49	49	49	49	49	49
50	Dividends, domestic corporations.....	93,077	199	172	333	5,162	4,523	7,213	9,165	9,165	9,165	9,165	9,165	9,165	9,165	9,165
51	Dividends, foreign corporations.....	98,107	53	-	167	188	224	224	433	433	433	433	433	433	433	433
52	Other receipts.....	1,226,562	12,887	79,329	65,980	365,125	202,274	184,538	109,113	109,113	109,113	109,113	109,113	109,113	109,113	109,113
53	Total compiled deductions.....	130,220,253	1,337,123	3,666,123	5,878,136	34,178,367	17,123,318	17,492,375	10,961,059	10,961,059	10,961,059	10,961,059	10,961,059	10,961,059	10,961,059	10,961,059
54	Cost of sales and operations.....	111,230,651	1,155,902	2,713,419	4,679,670	28,327,706	14,493,345	15,208,010	9,594,451	9,594,451	9,594,451	9,594,451	9,594,451	9,594,451	9,594,451	9,594,451
55	Compensation of officers.....	2,116,530	235,400	235,400	232,262	884,528	301,035	219,976	90,947	90,947	90,947	90,947	90,947	90,947	90,947	90,947
56	Rent paid on business property.....	735,413	6,746	53,802	63,981	249,563	97,690	87,182	45,804	45,804	45,804	45,804	45,804	45,804	45,804	45,804
57	Repairs.....	12,878	1,265	6,870	12,140	59,281	25,617	24,299	15,804	15,804	15,804	15,804	15,804	15,804	15,804	15,804
58	Bad debts.....	262,568	4,996	9,644	11,574	85,007	44,598	33,842	22,230	22,230	22,230	22,230	22,230	22,230	22,230	22,230
59	Interest paid.....	496,107	5,333	9,054	14,770	107,497	60,441	69,941	42,584	42,584	42,584	42,584	42,584	42,584	42,584	42,584
60	Taxes paid.....	1,225,429	9,787	31,984	62,290	386,132	153,624	191,024	110,446	110,446	110,446	110,446	110,446	110,446	110,446	110,446
61	Contributions or gifts.....	33,980	114	325	669	8,895	4,859	5,564	3,588	3,588	3,588	3,588	3,588	3,588	3,588	3,588
62	Amortization.....	10,555	86	413	549	2,753	2,293	1,306	988	988	988	988	988	988	988	988
63	Depreciation.....	712,168	5,638	28,231	44,880	231,478	91,412	87,131	47,950	47,950	47,950	47,950	47,950	47,950	47,950	47,950
64	Depletion.....	121,683	96	165	278	985	58	621	573	573	573	573	573	573	573	573
65	Advertising.....	787,063	7,799	20,577	28,303	135,851	87,740	92,955	56,262	56,262	56,262	56,262	56,262	56,262	56,262	56,262
66	Amounts contributed under pension plans.....	181,169	799	1,453	3,415	25,259	14,560	14,027	8,630	8,630	8,630	8,630	8,630	8,630	8,630	8,630
67	Amounts contributed under other employee benefit plans.....	105,469	1,286	2,163	3,413	26,119	14,560	14,027	8,630	8,630	8,630	8,630	8,630	8,630	8,630	8,630
68	Net loss, sales other than capital assets.....	16,353	1,272	1,105	1,266	3,854	1,163	1,715	621	621	621	621	621	621	621	621
69	Other deductions.....	12,072,195	126,906	551,498	718,376	3,140,857	1,719,124	1,626,735	899,581	899,581	899,581	899,581	899,581	899,581	899,581	899,581
70	Compiled net profit (less net loss) (39 less 53).....	2,293,426	14,475	216,466	38,926	504,794	256,436	306,603	313,528	313,528	313,528	313,528	313,528	313,528	313,528	313,528
71	Net income (less deficit), total (70 less 43).....	2,286,450	14,473	216,696	38,916	504,511	256,063	306,488	313,084	313,084	313,084	313,084	313,084	313,084	313,084	313,084
72	Returns other than Form 1120-S:															
73	Net income (less deficit) (71 less 79).....	2,188,991	15,198	223,450	42,932	446,663	247,165	295,412	211,962	211,962	211,962	211,962	211,962	211,962	211,962	211,962
74	Statutory special deductions, total.....	201,229	3,244	11,349	12,473	32,306	21,564	17,128	11,724	11,724	11,724	11,724	11,724	11,724	11,724	11,724
75	Net operating loss carryforward.....	102,605	3,030	11,120	12,034	27,622	13,353	7,744	3,945	3,945	3,945	3,945	3,945	3,945	3,945	3,945
76	Dividends received deduction.....	77,361	154	126	204	3,720	3,658	5,717	5,176	5,176	5,176	5,176	5,176	5,176	5,176	5,176
77	Income subject to tax.....	2,449,849	33,973	45,385	84,091	542,984	281,632	326,731	224,343	224,343	224,343	224,343	224,343	224,343	224,343	224,343
78	Income tax.....	1,075,029	15,518	13,018	25,408	189,008	118,179	110,270	110,398	110,398	110,398	110,398	110,398	110,398	110,398	110,398
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,218,397	3,043	32,948	33,518	138,257	155,333	155,333	103,130	103,130	103,130	103,130	103,130	103,130	103,130	103,130
80	Form 1120-S net income (less deficit) (71 less 72).....	97,659	2,725	6,754	15,984	57,843	8,898	8,071	1,122	1,122	1,122	1,122	1,122	1,122	1,122	1,122
81	Distributions to stockholders:															
	Cash and assets other than own stock.....	461,409	14,291	42,330	12,764	74,870	36,998	44,736	32,927	32,927	32,927	32,927	32,927	32,927	32,927	32,927
	Corporation's own stock.....	85,724	1,303	167	310	20,246	13,133	12,546	12,793	12,793	12,793	12,793	12,793	12,793	12,793	12,7

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS																
1	Number of returns, total.....	14,240	309	4,647	2,472	5,273	899	409	132	56	30	9	2	2	-	
2	Form 1120-S.....	1,733		641	296	690	77									
(Thousand dollars)																
3	Total assets.....	4,637,817	-	98,928	176,089	1,169,801	627,521	612,726	452,970	378,520	454,376	298,639	118,210	250,037	-	
4	Cash.....	410,897	-	19,969	21,571	127,203	63,152	46,153	38,954	22,816	30,592	20,206	9,200	11,081	-	
5	Notes and accounts receivable.....	1,486,552	-	33,381	70,563	434,255	229,096	181,936	145,203	117,847	155,685	53,919	9,485	55,182	-	
6	Less: Reserve for bad debts.....	25,804	-	370	1,441	7,947	3,228	3,276	4,354	1,521	2,705	351	124	487	-	
7	Inventories, total.....	1,275,093	-	12,442	26,958	281,210	197,501	223,120	148,924	114,113	118,643	101,047	18,692	32,463	-	
8	Last-in, first-out.....	39,506	-	46	60	2,870	4,690	5,335	13,043	1,518	1,178	5,766	-	-	-	
9	Other than last-in, first-out.....	686,633	-	6,145	16,788	156,234	113,436	118,476	74,224	67,767	61,358	64,355	7,089	761	-	
10	Not stated.....	548,954	-	6,251	10,110	122,106	79,375	99,309	61,657	44,828	51,107	30,926	11,583	31,702	-	
11	Investments, Government obligations:															
12	States and possessions.....	13,256	-	20	207	791	366	2,091	1,958	-	7,823	-	-	-	-	
13	United States obligations.....	48,737	-	609	796	6,596	640	1,992	2,058	3,329	12,404	998	19,272	43	-	
14	Not stated.....	6,829	-	306	340	1,395	3,133	1,289	366	-	-	-	-	-	-	
15	Other current assets, including short-term marketable investments.....	66,841	-	1,695	5,940	19,794	9,615	9,500	5,898	4,330	3,421	3,633	1,728	1,287	-	
16	Loans to stockholders.....	12,357	-	696	790	6,029	4,131	261	69	381	-	-	-	-	-	
17	Mortgage and real estate loans.....	8,244	-	-	930	1,659	95	1,578	1,596	578	1,287	521	-	-	-	
18	Other investments.....	504,291	-	2,341	6,388	75,232	31,544	40,645	43,585	29,929	61,008	65,773	46,311	101,035	-	
19	Depreciable assets.....	1,221,564	-	41,354	63,322	300,443	126,358	150,446	98,959	102,711	103,077	102,990	16,624	73,280	-	
20	Less: Accumulated amortization and depreciation.....	578,169	-	21,798	33,115	169,554	60,268	66,375	45,936	36,182	48,251	57,791	6,341	32,558	-	
21	Depreciable assets.....	1,716	-	78	34	1,163	-	101	-	-	-	-	-	-	-	
22	Less: Accumulated depletion.....	719	-	48	25	611	-	35	-	-	-	-	-	-	-	
23	Land.....	74,654	-	659	2,360	20,347	11,944	8,934	6,016	8,637	7,719	4,575	1,529	1,934	-	
24	Intangible assets.....	4,041	-	281	595	310	107	1,417	439	821	6	-	-	65	-	
25	Less: Accumulated amortization.....	1,226	-	80	62	124	64	424	49	418	5	-	-	-	-	
26	Other assets.....	109,003	-	7,393	7,738	31,310	13,399	13,373	9,284	11,149	3,672	3,119	1,854	6,712	-	
27	Total liabilities.....	4,637,817	-	98,928	176,089	1,169,801	627,521	612,726	452,970	378,520	454,376	298,639	118,210	250,037	-	
28	Accounts payable.....	1,043,097	-	33,762	43,017	260,220	170,159	146,827	109,793	72,480	108,440	70,958	6,779	20,622	-	
29	Deposits and withdrawable shares.....	24,648	-	222	-	1,377	2,432	1,134	2,691	7,584	9,208	-	-	-	-	
30	Bonds, notes, mortgages payable maturing in less than one year.....	497,899	-	10,931	15,129	106,198	74,953	90,625	51,999	58,089	22,448	60,455	600	6,472	-	
31	Other current liabilities.....	235,943	-	8,239	9,911	62,229	29,518	33,320	22,617	11,630	24,973	18,649	5,685	9,172	-	
32	Loans from stockholders.....	38,409	-	3,352	4,261	16,042	1,642	6,718	654	4,473	1,267	37,390	5,400	70,375	-	
33	Bonds, notes, mortgages payable maturing in one year or more.....	453,759	-	7,670	21,241	80,876	26,524	54,109	40,177	67,428	42,569	-	-	-	-	
34	Other liabilities.....	155,237	-	4,906	2,619	23,704	16,949	17,537	16,070	11,509	18,956	34,146	8,573	268	-	
35	Capital stock, preferred.....	74,015	-	523	709	10,084	13,928	14,931	12,194	4,427	6,667	10,552	-	-	-	
36	Capital stock, common.....	812,553	-	36,695	51,204	276,603	118,593	88,483	71,406	57,374	53,025	31,725	4,230	23,195	-	
37	Paid-in or capital surplus.....	303,751	-	5,968	3,608	27,644	9,179	15,865	15,451	27,116	24,686	16,111	52,478	105,675	-	
38	Surplus reserves.....	25,606	-	432	326	5,406	974	4,691	6,140	1,350	4,939	1,098	-	50	-	
39	Earnings and undivided profits.....	972,960	-	113,772	23,864	299,448	162,670	138,486	103,778	55,060	137,198	17,555	34,465	14,208	-	
40	Total compiled receipts.....	25,026,272	163,624	862,425	1,111,670	6,815,116	3,954,685	3,494,427	2,461,427	2,262,606	2,195,375	1,248,090	124,724	332,103	-	
41	Business receipts.....	24,720,154	161,639	848,361	1,104,615	6,766,456	3,906,106	3,451,895	2,423,538	2,235,314	2,171,006	1,230,265	115,594	305,365	-	
42	Interest on Government obligations (less amortizable bond premium):															
43	Wholly taxable.....	917	7	1	21	156	76	85	41	81	195	21	232	1	-	
44	Subject to surtax only.....	60	-	21	-	10	29	-	-	-	-	-	-	-	-	
45	Wholly tax-exempt.....	435	-	-	60	30	6	97	32	3	249	-	18	-	-	
46	Other interest.....	13,103	54	28	138	1,685	1,588	1,355	1,444	1,955	1,988	1,386	717	765	-	
47	Rents.....	25,641	-	244	712	4,783	1,678	2,320	1,316	1,549	1,278	520	17	11,224	-	
48	Royalties.....	1,154	-	29	-	397	340	72	53	150	60	4	-	49	-	
49	Net short-term capital gain reduced by net long-term capital loss.....	1,348	-	-	26	463	504	131	6	217	1	-	-	-	-	
50	Net long-term capital gain reduced by net short-term capital loss.....	23,328	254	77	361	2,221	4,155	1,409	536	424	1,850	3,454	23	8,564	-	
51	Net gain, sales other than capital assets.....	458	10	-	42	129	9	8	11	10	-	88	-	151	-	
52	Dividends, domestic corporations.....	5,775	14	1	19	532	1,087	817	1,196	581	759	246	-	523	-	
53	Dividends, foreign corporations.....	10,897	-	82	-	82	-	8	-	1	2,565	450	-	7,783	-	
54	Other receipts.....	223,002	1,646	13,663	5,736	38,172	39,107	36,230	33,246	22,321	15,424	11,656	340	5,461	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets														(14)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Total active corporation returns		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
WHOLESALE TRADE: GROCERIES AND RELATED PRODUCTS—Continued																
53	34,783,924	162,738	866,694	1,106,342	6,752,237	3,918,053	3,465,005	2,438,451	2,245,662	2,106,007	1,245,428	1,121,946	1,121,946	310,247		
54	22,195,175	149,104	697,510	931,874	5,813,626	3,569,345	3,179,599	2,248,220	2,084,912	2,015,701	1,121,946	1,121,946	1,121,946	256,444		
55	282,457,978	871	47,481	28,613	111,157	3,957	22,477	8,474	4,906	4,793	1,591	1,591	1,591	1,183		
56	38,234,182	790	6,236	5,188	12,308	12,465	10,381	6,440	5,959	4,243	3,122	3,122	3,122	4,861		
57	20,522	484	1,617	7,846	12,368	3,561	3,440	3,570	3,272	3,069	1,364	1,364	1,364	1,094		
58	51,313	70	1,345	1,225	4,337	4,359	3,440	3,610	2,511	3,258	323	323	323	679		
59	157,054	918	1,577	1,577	10,891	6,174	7,451	4,771	5,862	6,337	6,337	6,337	6,337	3,408		
60	3,473	5	56	58	502	361	45	362	8,097	4,748	5,350	5,415	5,415	3,608		
61	1,145	6	78	57	385	16	153	149	174	123	4	4	4	215		
62	112,195	542	5,756	7,483	34,744	12,528	11,827	8,266	7,288	8,988	6,802	6,802	6,802	1,428		
63	195	195	—	—	—	—	6	69	—	80	—	—	—	6,448		
64	87,364	590	1,686	2,847	16,037	5,461	8,928	10,333	19,687	4,573	4,046	11,073	11,073	3,103		
65	20,184	31	296	359	4,576	2,850	2,818	2,023	1,949	3,178	1,445	209	209	333		
66	16,908	51	703	611	5,668	2,446	1,828	1,344	1,106	1,551	1,113	435	435	32		
67	Net loss.															
68	Net loss, sales other than capital assets.															
69	Other deductions.															
70	Compelled net profit (less net loss) (39 less 53).															
71	Net income (less deficit), total (70 less 43).															
72	Returns other than Form 1120-S.															
73	Net income (less deficit) (71 less 79).															
74	Statutory special deductions, total.															
75	Net operating loss carryforward.															
76	Dividends received deduction.															
77	Income subject to tax.															
78	Income tax.															
79	Total compelled net profit less income tax on returns other than Form 1120-S (70 less 77).															
80	Form 1120-S net income (less deficit) (71 less 72).															
81	Distributions to stockholders:															
	Cash and assets other than own stock.															
	Corporation's own stock.															
1	Number of returns, total.															
2	Form 1120-S.															
3	Total assets.															
4	Cash.															
5	Notes and accounts receivable.															
6	Less: Reserve for bad debts.															
7	Inventories, total.															
8	Less: In, first-out.															
9	Other than last-in, first-out.															
10	Net stated.															
11	Investments, Government obligations:															
12	States and possessions.															
13	United States obligations.															
14	Not stated.															
15	Other current assets, including short-term marketable investments.															
16	Loans to stockholders.															
17	Mortgage and real estate loans.															
18	Other investments.															
19	Depreciable assets.															
20	Less: Accumulated amortization and depreciation.															
21	Depletable assets.															
22	Less: Accumulated depletion.															
23	Land.															
24	Intangible assets.															
25	Less: Accumulated amortization.															
	Other assets.															
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES																
1	Number of returns, total.															
2	Form 1120-S.															
3	Total assets.															
4	Cash.															
5	Notes and accounts receivable.															
6	Less: Reserve for bad debts.															
7	Inventories, total.															
8	Less: In, first-out.															
9	Other than last-in, first-out.															
10	Net stated.															
11	Investments, Government obligations:															
12	States and possessions.															
13	United States obligations.															
14	Not stated.															
15	Other current assets, including short-term marketable investments.															
16	Loans to stockholders.															
17	Mortgage and real estate loans.															
18	Other investments.															
19	Depreciable assets.															
20	Less: Accumulated amortization and depreciation.															
21	Depletable assets.															
22	Less: Accumulated depletion.															
23	Land.															
24	Intangible assets.															
25	Less: Accumulated amortization.															
	Other assets.															

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousands dollars)											
		\$1,000,000 or more			\$500,000 to \$1,000,000			\$250,000 to \$500,000			\$100,000 to \$250,000		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
WHOLESALE TRADE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES—Continued													
26 Total liabilities.....	4,894,238	-	82,653	174,133	1,292,845	698,037	891,282	500,267	364,471	321,668	295,873	-	-
27 Accounts payable.....	1,224,397	-	29,101	50,093	346,939	184,238	203,757	117,693	81,868	73,604	91,157	-	-
28 Deposits and withdrawable shares.....	111,505	-	136	31	581	10	909	707	26	414	-	-	-
29 Bonds, notes, mortgages payable maturing in less than one year.....	426,508	-	8,694	17,724	111,078	69,210	87,328	50,906	32,335	27,155	18,588	-	-
30 Other current liabilities.....	248,251	-	5,456	9,111	63,641	36,281	42,213	25,336	14,862	15,645	25,826	-	-
31 Loans from stockholders.....	48,689	-	5,355	5,723	20,789	8,835	4,713	3,105	-	169	-	-	-
32 Bonds, notes, mortgages payable maturing in one year or more.....	372,100	-	7,410	11,495	93,884	55,242	52,882	34,622	34,615	15,753	57,422	-	-
33 Other liabilities.....	73,999	-	1,252	1,415	26,993	9,806	12,525	5,945	3,992	3,031	5,884	-	-
34 Capital stock, preferred.....	89,982	-	2,116	1,940	18,998	8,750	10,131	11,233	7,330	7,330	3,156	-	-
35 Capital stock, common.....	785,924	-	30,401	41,750	240,646	98,728	149,264	76,893	53,865	33,144	32,460	-	-
36 Paid-in or capital surplus.....	143,149	-	4,753	6,553	22,194	6,789	20,482	17,145	5,869	40,021	4,474	-	-
37 Surplus reserves.....	23,212	-	53	84	2,383	1,454	6,240	5,618	1,893	2,983	4,454	-	-
38 Earned surplus and undivided profits.....	1,336,942	-	112,074	28,214	345,119	218,694	290,838	147,495	122,913	102,379	59,608	-	-
39 Total compiled receipts.....	12,943,596	78,665	274,335	491,810	3,499,718	1,819,059	2,231,745	1,304,728	842,955	710,889	1,212,405	-	-
40 Business receipts.....	12,775,398	77,608	260,787	482,431	3,458,864	1,793,529	2,204,697	1,285,187	831,396	704,572	1,205,434	-	-
Interest on Government obligations (less amortizable bond premium):													
41 Wholly taxable.....	2,684	11	-	3	168	124	229	207	276	-	-	-	-
42 Subject to surtax only.....	-	-	-	-	-	-	-	-	-	-	-	-	-
43 Wholly tax-exempt.....	396	-	-	10	49	74	324	7	4	-	-	-	-
44 Other interest.....	13,011	112	115	274	1,742	762	2,345	1,244	862	938	1,309	-	-
45 Rents.....	10,367	13	382	575	2,607	1,568	2,224	490	930	1,344	154	-	-
46 Royalties.....	4,130	247	496	21	97	48	83	740	11	9	2,308	-	-
47 Net short-term capital gain reduced by net long-term capital loss.....	135	-	-	21	10	-	76	11	17	-	-	-	-
48 Net long-term capital gain reduced by net short-term capital loss.....	7,783	9	123	1,145	2,133	133	1,177	2,125	146	343	448	-	-
49 Net gain, sales other than capital assets.....	69	-	16	41	-	-	10	-	-	-	2	-	-
50 Dividends, domestic corporations.....	3,418	-	4	62	504	601	627	708	470	93	349	-	-
51 Dividends, foreign corporations.....	74	-	-	-	-	-	-	-	-	-	-	-	-
52 Other receipts.....	126,131	565	12,412	7,289	39,503	22,291	19,940	13,995	8,854	3,533	2,485	-	-
53 Total compiled deductions.....	12,709,644	79,316	273,322	483,147	3,442,427	1,793,415	2,193,519	1,277,411	831,120	688,995	1,180,915	-	-
54 Cost of sales and operations.....	10,456,579	61,268	182,482	360,888	2,781,898	1,454,535	1,805,651	1,077,850	700,195	569,521	1,059,499	-	-
55 Compensation of officers.....	269,773	1,075	24,401	26,467	112,053	43,913	34,525	13,583	6,257	1,879	402,794	-	-
56 Rent paid on business property.....	84,186	610	4,885	6,594	31,534	12,012	12,396	5,711	3,299	2,186	1,320	-	-
57 Repairs.....	12,930	90	208	440	3,791	1,852	2,732	1,421	779	1,104	3,609	-	-
58 Bad debts.....	46,799	1,000	1,005	1,339	15,819	8,370	6,621	4,103	2,610	1,851	220	-	-
59 Interest paid.....	44,875	531	848	1,491	12,010	6,746	8,194	4,202	3,225	2,205	3,188	-	-
60 Taxes paid.....	100,168	712	2,565	4,843	29,106	15,400	18,592	9,612	7,445	5,806	2,986	-	-
61 Contributions or gifts.....	3,103	11	31	58	721	588	729	437	226	174	3,088	-	-
62 Amortization.....	467	2	57	5	188	64	82	36	1	18	60	-	-
63 Depreciation.....	59,126	334	2,114	4,801	18,134	7,696	8,752	4,345	3,111	2,984	3,619	-	-
64 Depletion.....	968	-	-	-	-	-	-	-	-	-	-	-	-
65 Advertising.....	117,762	677	1,992	3,491	15,860	10,237	21,223	12,093	7,683	11,288	32,343	-	-
66 Amounts contributed under pension plans.....	23,873	21	175	384	3,494	3,902	4,269	2,457	2,154	1,789	1,971	-	-
67 Amounts contributed under other employee benefit plans.....	11,819	51	238	359	2,866	1,699	2,154	1,095	920	975	850	-	-
68 Net loss, sales other than capital assets.....	1,913	785	55	8	203	10	584	105	24	13	31	-	-
69 Other deductions.....	1,475,303	12,169	51,464	71,799	434,720	226,391	287,005	140,350	93,191	85,781	68,129	-	-
70 Compiled net profit (less net loss) (39 less 53).....	233,932	2,651	813	8,663	57,291	25,644	38,226	27,317	11,835	21,894	31,490	-	-
71 Net income (less deficit), total (70 less 43).....	233,596	2,651	813	8,653	57,242	25,643	37,502	27,310	11,831	21,894	31,490	-	-
Returns other than Form 1120-S:													
72 Net income (less deficit) (71 less 79).....	223,153	2,582	1,572	6,851	51,988	24,737	35,716	26,960	11,698	21,894	31,490	-	-
73 Statutory special deductions, total.....	12,465	696	1,397	1,606	2,593	635	1,327	1,001	377	78	296	-	-
74 Net operating loss carryforward.....	9,516	696	1,356	1,544	2,226	121	740	270	104	-	-	-	-
75 Dividends received deduction.....	2,694	-	-	62	367	514	503	601	273	78	296	-	-
76 Income subject to tax.....	273,142	2,712	5,130	11,356	64,998	35,852	42,155	31,094	14,795	22,563	33,517	-	-
77 Income tax.....	119,408	1,224	1,538	3,486	22,446	15,300	19,490	14,987	7,463	11,548	17,267	-	-
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	114,544	31,875	3,225	5,177	34,845	10,344	18,736	12,330	4,372	10,346	14,223	-	-
79 Form 1120-S net income (less deficit) (71 less 72).....	10,403	269	2759	1,802	5,854	906	2,186	350	133	-	-	-	-
Distributions to stockholders:													
80 Cash and assets other than own stock.....	36,324	40	140	778	6,189	2,623	8,608	5,199	3,862	4,087	1,717	-	-
81 Corporation's own stock.....	12,827	276	-	300	1,027	-	3,434	2,495	-	1,771	3,524	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets														
		(Thousands dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		\$1 under \$50,000	Zero assets	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
1	Number of returns, total.....	95,406	2,842	31,482	16,223	34,301	6,093	81,771	398	195	43	1	1	13	7	
2	Form 1120-S.....	10,117	1165	3,653	2,455	3,586	165	71	7	-	-	-	-	-	-	
3	Total assets.....	34,807,078	-	634,531	1,170,135	7,720,286	4,155,943	4,471,374	2,798,771	2,481,970	1,469,180	1,212,301	2,118,247	3,444,984		
4	Cash.....	735,208	-	110,425	144,427	749,094	340,258	351,008	211,180	195,074	207,746	56,744	139,206	170,411		
5	Notes and accounts receivable.....	12,736,676	-	214,894	418,828	2,791,364	1,593,395	1,648,376	1,021,376	1,021,376	596,771	532,407	431,486	581,359		
6	Less: Reserve for bad debts.....	227,546	-	3,098	7,936	53,902	35,902	35,944	26,011	18,785	18,570	5,027	9,511	10,370		
7	Inventories, total.....	4,631,670	-	1,426,608	338,324	2,820,751	1,387,115	1,445,853	806,340	806,340	824,853	137,137	56,516	56,516		
8	Less: Inventory in process.....	390,201	-	3,377	6,434	43,252	22,808	36,625	45,444	46,838	66,838	1,763	4,371	4,371		
9	Other than last-in, first-out.....	4,445,969	-	70,002	165,182	1,238,226	724,882	790,075	528,601	452,383	452,735	123,177	120,750	120,750		
10	Not stated.....	4,225,430	-	6,224	166,708	994,273	535,455	599,173	351,488	327,113	129,348	51,719	43,395	314,299		
11	Investments, Government obligations:															
12	States and possessions.....	76,012	-	302	589	3,317	3,155	7,117	7,338	44,884	11,223	27,454	3,421	3,421		
13	United States obligations.....	33,870	-	1,350	6,522	43,482	35,275	43,384	20,798	31,977	26,865	35,777	36,777	36,777		
14	Not stated.....	33,870	-	1,350	6,522	43,482	35,275	43,384	20,798	31,977	26,865	35,777	36,777	36,777		
15	Other current assets, including short-term marketable investments:	94,817	-	14,743	16,810	117,224	41,960	73,759	34,022	47,508	8,113	17,737	23,464	23,464		
16	Loans to stockholders.....	89,336	-	9,543	5,804	25,505	7,109	8,772	2,135	3,133	537	-	-	-		
17	Mortgage and real estate loans.....	517	-	1,032	11,880	11,534	11,534	11,534	11,006	11,006	1,446	-	-	-		
18	Other investments.....	19,240	-	19,240	401,211	269,720	337,716	205,170	301,579	301,579	185,811	200,014	53	53		
19	Depreciable assets.....	6,503,395	-	165,051	285,425	1,891,669	855,448	830,462	462,179	398,347	215,263	135,263	328,074	328,074		
20	Less: Accumulated amortization and depreciation.....	3,030,405	-	83,891	134,525	889,208	416,010	579,723	211,504	185,263	215,263	91,433	174,369	174,369		
21	Depletable assets.....	98,141	-	790	1,072	13,474	8,403	8,403	11,401	12,145	17,349	1,900	1,900	1,900		
22	Less: Accumulated depletion.....	491	-	491	5,182	4,497	4,497	4,497	2,759	3,462	5,053	2,759	1,416	1,416		
23	Land.....	481,170	-	4,217	12,353	143,664	75,707	73,050	41,411	31,559	43,123	11,888	1,025	1,025		
24	Intangible assets.....	65,196	-	2,602	1,820	8,004	9,037	7,457	7,782	8,456	15,045	1,102	35	35		
25	Less: Accumulated amortization.....	21,135	-	762	2,923	1,505	3,156	1,532	2,648	1,356	2,085	51	51	51		
26	Other assets.....	702,473	-	32,625	42,767	176,648	87,423	86,954	50,108	34,418	55,050	47,731	20,175	20,175		
27	Total liabilities.....	34,807,078	-	634,531	1,170,135	7,720,286	4,155,943	4,471,374	2,798,771	2,481,970	1,469,180	1,212,301	2,118,247	3,444,984		
28	Accounts payable.....	8,242,346	-	190,200	323,037	1,932,160	1,066,416	1,077,085	609,001	631,468	671,225	243,407	302,357	464,139		
29	Deposits and withdrawable shares.....	30,188	-	1,006	2,235	12,518	1,348	6,081	5,444	502	17	-	-	-		
30	Bonds, notes, mortgages payable maturing in less than one year.....	4,210,215	-	79,978	109,159	754,026	427,907	510,888	431,920	387,313	422,476	242,762	380,718	380,718		
31	Other current liabilities.....	1,629,701	-	41,762	63,122	404,976	218,176	241,194	142,471	115,189	100,594	59,140	45,118	106,444		
32	Loans from stockholders.....	344,851	-	28,746	23,947	111,975	50,677	45,594	12,832	15,422	5,770	14,319	1,037	1,037		
33	Bonds, notes, mortgages payable maturing in one year or more.....	3,408,485	-	75,544	109,875	664,971	323,847	320,390	211,035	263,940	166,545	65,867	380,718	380,718		
34	Other liabilities.....	890,413	-	22,258	28,016	187,430	123,144	101,065	53,592	44,260	75,870	33,317	62,840	142,340		
35	Capital stock, preferred.....	619,330	-	15,195	14,451	93,491	73,668	87,905	71,334	49,093	71,732	33,625	15,825	76,441		
36	Capital stock, common.....	5,168,726	-	250,488	315,288	1,545,293	653,707	636,339	350,743	334,459	301,554	157,602	60,870	152,823		
37	Paid-in or capital surplus.....	1,796,031	-	27,314	34,278	171,842	105,565	92,628	76,238	105,190	141,006	75,982	34,624	101,640		
38	Surplus reserves.....	234,759	-	1,633	3,493	41,402	15,456	29,648	15,011	29,679	20,887	3,394	8,468	6,411		
39	Earnings and undivided profits.....	8,231,833	-	199,498	1,794,502	1,082,512	1,254,777	1,254,777	756,884	704,855	698,167	425,580	445,512	447,438		
40	Total compiled receipts.....	14,543,811	-	2,512,897	4,333,582	24,368,327	11,606,010	12,272,806	7,408,432	6,730,746	6,332,030	3,454,597	5,502,052	4,591,255		
41	Business receipts.....	93,092,760	-	2,452,247	4,270,980	23,987,721	11,422,793	12,082,574	7,310,323	6,647,898	6,553,111	3,401,605	5,482,744	4,556,964		
42	Interest on Government obligations (less amortizable bond premium):		-													
43	Wholly taxable.....	11,954	41	105	1,444	1,340	1,136	630	766	846	1,873	1,073	1,731	1,731		
44	Subject to surtax only.....	198	-	3	11	39	45	28	4	-	-	-	-	-		
45	Wholly tax-exempt.....	5,945	2	230	204	366	2,694	405	423	241	114	603	195	195		
46	Other interest.....	116,330	1,640	1,224	15,905	9,524	14,964	12,756	12,122	14,339	5,636	8,518	8,518	8,518		
47	Rents.....	129,257	881	2,218	5,021	45,947	19,571	18,354	10,413	9,621	4,758	634	3,596	3,596		
48	Royalties.....	11,801	38	458	1,751	222	1,652	1,184	1,390	1,811	198	84	1,777	1,777		
49	Net short-term capital gain reduced by net long-term capital losses.....	3,861	2	45	157	765	161	440	132	150	53	7	33	33		
50	Net long-term capital gain reduced by net short-term capital losses.....	114,355	2,145	2,747	14,919	8,052	14,475	5,284	4,416	11,746	13,954	2,906	3,644	3,644		
51	Net gain, sales other than capital assets.....	8,901	8	202	1,994	43	2,122	38	213	523	3,536	2,743	2,743	2,743		
52	Dividends, domestic corporations.....	83,984	185	167	4,126	2,835	5,769	4,261	4,641	6,342	3,006	3,006	3,006	3,006		
53	Dividends, foreign corporations.....	877,429	53	254	293,450	140,876	128,368	61,872	52,933	31,456	16,593	3,628	7,011	7,011		
54	Other receipts.....	877,429	10,676	53,254	293,450	140,876	128,368	61,872	52,933	31,456	16,593	3,628	7,011	7,011		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														(14)
			(Thousand dollars)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
WHOLESALE TRADE: OTHER WHOLESALERS—Continued																	
53	Total compiled deductions.....	92,726,685	1,095,069	4,288,647	23,983,703	11,411,850	12,033,851	7,247,197	6,582,247	3,348,032	5,432,471	4,417,478	3,873,472				
54	Cost of sales and operations.....	78,588,897	945,530	3,286,908	19,682,182	9,469,465	10,222,760	6,268,313	5,671,340	3,017,246	5,053,357	3,803,184	3,492,131				
55	Compensation of officers.....	1,382,179	166,518	1,177,176	636,325	226,445	162,764	68,890	45,041	10,716	4,027	13,542	9,969				
56	Rent paid on business property.....	555,943	5,966	49,199	188,052	73,193	62,245	33,747	28,789	23,557	7,542	18,733	9,969				
57	Repairs.....	161,729	986	8,854	43,092	19,751	17,627	10,813	8,533	5,071	3,203	5,746	24,867				
58	Bad debts.....	185,147	3,542	7,094	9,010	31,669	23,692	14,517	12,896	4,861	2,765	4,400	1,517				
59	Interest paid.....	399,719	4,732	6,839	11,702	84,896	47,521	33,611	32,155	19,224	10,183	27,007	41,180				
60	Taxes paid.....	990,242	8,157	23,820	50,085	310,283	121,911	156,320	83,126	73,900	17,726	25,912	14,416				
61	Contributions or gifts.....	27,504	98	228	553	5,272	4,340	2,789	2,165	1,917	673	3,684	1,051				
62	Amortization.....	8,943	78	487	2,180	2,133	1,071	803	893	179	5	210	546				
63	Depreciation.....	540,847	4,762	20,361	178,980	71,688	66,552	35,339	27,290	14,128	8,562	25,917	19,040				
64	Depletion.....	20,522	96	184	278	936	605	473	2,577	1,130	1,508	273	1,941				
65	Advertising.....	581,937	4,525	16,898	103,954	72,042	62,804	35,836	51,783	26,957	13,439	110,959	24,617				
66	Amounts contributed under pension plans.....	137,132	747	2,272	21,970	18,507	21,070	13,804	11,159	7,303	9,023	9,007	7,370				
67	Amounts contributed under other employee benefit plans.....	76,762	1,204	2,963	17,585	10,415	10,045	6,171	6,053	5,297	4,230	3,341	6,182				
68	Net loss, sales other than capital assets.....	12,712	434	1,052	2,841	1,108	1,026	490	3,221	708	16	11	93				
69	Other deductions.....	8,854,470	105,673	401,369	2,623,983	1,242,501	1,164,434	630,581	595,226	475,519	216,955	356,552	213,051				
70	Compiled net profit (less net loss) (39 less 53).....	1,817,126	14,240	44,935	384,624	194,160	238,955	161,235	148,499	106,565	69,981	173,777	148,296				
71	Net income (less deficit), total (70 less 43).....	1,811,181	14,238	44,935	384,624	193,794	236,955	160,830	148,076	106,446	68,988	173,582	148,223				
72	Returns other than Form 1120-S:																
73	Net income (less deficit) (71 less 79).....	1,739,656	14,538	21,927	33,510	340,731	230,813	160,058	148,076	106,446	68,988	173,582	148,223				
74	Statutory special deductions, total.....	170,627	2,487	9,077	26,978	16,096	13,884	9,324	13,849	8,575	3,846	2,552	41,965				
75	Net operating loss carryforward.....	80,757	2,285	9,233	22,735	9,872	5,959	3,415	4,875	2,249	1,300	141	3,853				
76	Dividends received deduction.....	70,018	142	126	131	2,976	2,261	3,562	3,921	5,257	4,007	2,352	38,112				
77	Income subject to tax.....	1,917,744	28,729	62,861	415,402	212,959	252,872	166,187	149,598	103,756	64,741	171,030	107,014				
78	Income tax.....	844,731	13,423	10,074	18,978	144,919	89,268	82,060	75,256	50,831	33,022	88,014	48,490				
79	Total compiled net profit less income tax on returns other than Form 1120-S (77 less 77).....	972,995	817	23,787	239,705	104,892	121,943	79,175	73,243	71,885	36,559	85,763	99,806				
80	Form 1120-S net income (less deficit) (71 less 72).....	71,525	2,300	5,687	11,425	43,689	5,448	772	-	2,431	-	-	-				
81	Distributions to stockholders:																
	Cash and assets other than own stock.....	366,261	14,159	40,790	10,439	56,670	33,053	22,968	23,643	22,620	5,670	56,462	36,552				
	Corporation's own stock.....	58,830	1,027	167	10	14,742	8,884	8,993	5,872	3,656	2,542	1,720	-				
TOTAL RETAIL TRADE																	
1	Number of returns, total.....	230,243	7,632	98,970	47,981	65,543	2,526	624	264	161	54	20	11				
2	Form 1120-S.....	29,472	859	13,562	7,527	7,134	45	6	-	-	23	-	-				
(Thousand dollars)																	
3	Total assets.....	47,566,230	2,267,472	3,423,488	13,439,397	4,390,780	3,682,805	2,147,240	1,862,445	2,485,326	1,890,638	3,207,142	7,177,314				
4	Cash.....	4,461,737	258,633	339,960	1,208,883	366,958	292,896	186,271	163,454	242,435	158,829	271,120	834,676				
5	Notes and accounts receivable.....	11,453,506	354,065	656,479	3,235,991	1,181,506	1,083,103	631,486	518,022	556,094	397,315	570,304	1,994,444				
6	Less: Reserve for bad debts.....	455,385	6,270	15,238	92,245	24,665	31,384	19,267	21,956	22,316	8,786	14,261	191,877				
7	Inventories, total.....	15,359,863	824,428	1,344,547	4,943,469	1,428,570	1,133,276	621,828	480,450	707,650	522,284	846,504	2,088,761				
8	Less: Inventory reserve.....	510,691	21,858	24,261	117,741	37,540	30,913	19,774	16,899	36,365	38,116	38,198	80,400				
9	Other than last-in, first-out.....	7,095,947	425,464	697,421	2,608,281	871,504	325,268	276,786	199,337	363,710	246,755	329,562	779,840				
10	Net stated.....	7,095,225	377,106	622,665	2,217,447	519,534	451,229	276,786	164,214	307,575	189,413	515,956	1,228,881				
11	Investments, Government obligations:																
12	States and possessions.....	30,635	359	683	4,030	1,735	2,916	3,762	3,100	1,052	3,270	171	169				
13	United States obligations.....	300,291	1,755	4,977	51,595	22,542	26,588	13,388	31,115	29,075	24,774	45,909	26,920				
14	Other current assets, including short-term marketable investments.....	816,782	43,733	57,491	230,284	79,730	64,596	33,999	37,373	49,195	31,657	52,566	115,915				
15	Loans to stockholders.....	103,818	17,434	20,479	42,824	9,803	9,315	1,257	976	276	-	-	-				
16	Mortgage and real estate loans.....	151,028	2,722	6,785	40,326	15,598	9,315	6,646	5,956	36,848	10,273	3,860	4,924				
17	Other investments.....	3,320,842	42,935	84,421	532,836	308,434	258,066	187,607	200,337	231,515	199,390	475,806	521,055				
18	Depreciable assets.....	17,065,870	1,098,360	1,289,895	4,552,731	1,355,471	1,130,104	694,408	634,408	960,188	780,778	1,450,274	2,435,747				
19	Less: Accumulated amortization and depreciation.....	7,840,961	562,343	599,834	2,140,330	656,434	541,744	337,915	292,839	454,256	361,517	663,541	910,617				
20	Depletable assets.....	33,917	5,205	2,973	10,799	2,061	4,411	2,385	2,176	56	-	-	-				
21	Less: Accumulated depletion.....	13,226	2,993	1,422	4,225	1,477	2,499	1,470	1,470	56	-	-	-				
22	Land.....	1,276,900	22,044	63,029	362,711	139,435	135,034	67,436	84,847	60,914	63,240	110,716	138,038				
23	Intangible assets.....	60,491	10,315	2,043	19,730	2,988	4,777	2,285	1,879	3,916	5,429	5,286	286				
24	Less: Accumulated amortization.....	19,780	3,933	2,910	6,571	2,988	1,740	552	1,622	795	1,588	-	-				
25	Other assets.....	1,415,388	157,761	159,799	433,633	149,873	100,137	49,372	41,996	63,048	39,561	57,714	118,873				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousand dollars)														\$250,000,000 or more		
		Zero assets	Total active corporation returns	Size of total assets (Thousand dollars)														
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		(13)	(14)
TOTAL RETAIL TRADE—Continued																		
26 Total liabilities.....	47,566,230	-	2,267,472	3,423,488	13,439,397	4,390,780	3,682,805	2,147,240	1,862,445	2,485,326	1,890,638	1,592,183	3,207,142	7,177,314				
27 Accounts payable.....	7,268,321	-	545,225	700,044	2,267,932	621,958	575,211	338,105	255,928	358,600	267,151	180,816	352,420	804,931				
28 Deposits and withdrawable shares.....	34,519	-	3,040	3,675	23,752	3,238	6,484	6,043	228	178,951	90,888	63,228	41,483	93,539				
29 Bonds, notes, mortgages payable maturing in less than one year.....	4,344,041	-	258,457	356,502	1,761,897	661,684	478,759	196,485	167,168	178,951	113,061	93,698	214,903	436,225				
30 Other current liabilities.....	2,772,617	-	143,444	175,951	708,539	251,508	211,849	123,464	107,922	131,953	113,061	93,698	214,903	436,225				
31 Loans from stockholders.....	580,795	-	123,239	101,151	229,533	36,631	23,562	14,658	2,704	10,914	3,000	31,763	616,128	766,379				
32 Bonds, notes, mortgages payable maturing in one year or more.....	5,839,374	-	312,632	427,175	1,511,667	446,385	321,227	247,400	252,702	314,230	334,497	238,952	616,128	766,379				
33 Other liabilities.....	1,910,390	-	90,847	109,713	408,341	146,071	124,690	87,922	78,120	124,690	50,745	50,940	90,941	543,215				
34 Capital stock, preferred.....	878,115	-	17,128	25,269	130,801	75,559	86,210	77,095	57,162	125,270	76,031	50,886	115,553	77,151				
35 Capital stock, common.....	8,535,565	-	916,858	1,015,243	2,987,024	745,314	569,182	271,557	234,842	288,085	173,317	153,020	356,600	824,518				
36 Paid-in or capital surplus.....	2,390,246	-	76,180	90,602	309,822	95,970	127,179	104,513	100,163	236,339	204,796	129,484	331,103	584,290				
37 Surplus reserves.....	326,742	-	4,672	13,615	83,291	38,094	38,519	22,753	13,472	40,520	7,587	11,683	26,796	25,740				
38 Earned surplus and undivided profits.....	12,660,505	-	1,226,309	404,508	3,014,798	1,262,363	1,084,833	657,445	592,034	746,169	577,565	524,558	1,061,215	2,461,326				
39 Total compiled receipts.....	132,437,539	-	8,087,005	10,033,058	39,030,497	13,181,990	9,973,982	5,132,945	3,962,247	6,145,942	4,460,372	3,839,180	7,499,145	19,799,088				
40 Business receipts.....	130,056,689	-	8,005,999	9,910,045	38,336,820	12,908,008	9,709,435	4,982,778	3,814,533	5,988,835	4,385,869	3,767,166	7,388,003	19,629,453				
41 Interest on Government obligations (less amortizable bond premium).....	10,019	38	27	128	2,116	672	1,016	379	562	839	469	670	870	2,153				
42 Wholly "taxable".....	1,019	65	130	21	43	10	5	4	2	74	198	105	5	12				
43 Wholly "tax-exempt".....	17,420	3	2,346	7,577	40,209	21,912	20,944	14,526	12,829	20,416	12,175	10,688	15,112	7,797				
44 Other interest.....	203,681	3,532	12,186	7,573	102,588	30,324	33,966	23,630	24,137	30,249	11,697	13,193	11,540	12,830				
45 Rents.....	3,645	-	272	621	574	1,021	253	1,320	532	104	6	44	112	-				
46 Royalties.....	4,864	-	502	488	1,397	985	197	1,077	208	19	16	35	2	12				
47 Net short-term capital gain reduced by net long-term capital loss.....	3,987	19	502	488	1,397	985	197	1,077	208	19	16	35	2	12				
48 Net long-term capital gain reduced by net short-term capital loss.....	138,936	3,581	11,216	7,278	35,601	9,658	12,215	7,622	9,683	7,546	2,363	7,376	2,367	22,430				
49 Net gain, sales other than capital assets.....	10,953	434	1,541	606	2,101	3,917	843	452	989	69	1	5,421	1,467	13,354				
50 Dividends, domestic corporations.....	55,555	83	1,175	621	5,995	5,174	4,564	2,448	2,596	7,424	6,033	5,421	1,467	13,354				
51 Dividends, foreign corporations.....	36,207	-	21	21	21	4	10	18	167	7	17	466	530	34,967				
52 Other receipts.....	1,589,222	37,223	52,611	88,939	502,338	200,201	190,375	99,527	95,882	90,360	41,528	34,011	79,137	76,080				
53 Total compiled deductions.....	130,283,921	1,290,665	8,162,706	9,950,874	38,549,119	13,000,406	9,818,205	5,037,799	3,873,007	6,000,792	4,354,892	3,731,384	7,264,985	19,244,087				
54 Cost of sales and operations.....	865,652	5,391,521	7,036,912	29,445,727	10,221,376	7,527,369	3,706,003	2,688,904	2,688,904	4,305,697	3,146,429	2,759,723	5,344,061	13,797,944				
55 Compensation of officers.....	2,426,261	15,314	495,198	1,013,405	196,628	132,988	127,988	47,017	30,664	29,311	16,087	10,690	13,552	8,107				
56 Rent paid on business property.....	2,763,116	36,148	37,577	709,434	138,134	174,594	174,594	112,495	97,930	151,434	104,482	77,583	134,510	309,223				
57 Repairs.....	463,280	4,221	36,079	37,394	118,733	36,088	27,582	16,468	14,694	23,679	41,085	17,441	24,698	65,718				
58 Bad debts.....	528,685	5,386	16,676	28,729	96,790	26,282	26,759	16,384	20,094	19,386	8,245	5,060	10,393	45,367				
59 Interest paid.....	551,484	14,631	24,942	41,029	178,117	57,855	46,759	23,680	21,856	28,266	18,960	14,734	30,341	45,295				
60 Taxes paid.....	1,770,564	18,562	148,635	148,460	459,545	143,681	109,889	70,508	34,886	88,962	71,716	60,356	107,860	287,524				
61 Contributions or gifts.....	4,470	919	1,046	1,046	8,242	3,828	3,896	2,282	2,121	3,249	1,926	1,926	3,287	9,512				
62 Amortization.....	19,301	690	1,783	1,596	8,097	1,884	1,477	1,198	573	720	583	631	96	600				
63 Depreciation.....	1,410,538	12,101	112,067	125,589	391,636	110,332	88,321	53,042	51,471	73,940	54,023	51,644	100,373	185,079				
64 Depletion.....	3,975	117	329	373	1,231	58	808	628	425	5	5	1	-	-				
65 Advertising.....	1,928,987	12,509	86,928	124,286	485,079	187,899	154,926	88,867	78,514	112,891	88,702	63,358	145,026	300,002				
66 Amounts contributed under pension plans.....	237,247	302	1,362	2,228	23,887	11,355	12,888	10,434	8,744	13,461	11,004	8,806	21,989	110,787				
67 Amounts contributed under other employee benefit plans.....	178,640	1,136	6,473	10,085	45,577	15,053	11,936	8,444	6,592	9,524	10,266	6,735	11,028	35,191				
68 Net loss, sales other than capital assets.....	20,362	2,945	5,758	1,425	2,505	696	3,603	638	351	478	1,188	29	96	600				
69 Other deductions.....	21,898,403	294,802	1,499,906	1,668,806	5,561,124	1,786,297	1,499,640	879,692	795,268	1,139,829	780,196	652,903	1,297,171	4,042,769				
70 Compiled net profit (less net loss) (39 less 53).....	2,153,618	1,423	275,701	82,184	480,764	181,584	155,777	95,102	89,113	145,076	105,480	107,796	229,160	555,001				
71 Net income (less deficit), total (70 less 43).....	2,153,902	1,423	275,811	82,163	480,764	181,480	155,588	95,012	89,113	145,076	105,282	107,691	229,155	554,989				
72 Returns other than Form 1120-S:																		
73 Net income (less deficit) (71 less 79).....	2,049,547	3,931	277,671	64,112	410,502	169,477	152,731	95,150	89,113	145,076	105,282	107,691	229,155	554,989				
74 Statutory special deductions, total.....	166,534	2,248	20,872	19,604	50,468	14,811	13,503	6,534	3,519	9,061	7,420	5,038	2,105	11,351				
75 Net operating loss carryforward.....	1,264	2,246	20,803	19,140	46,511	10,998	9,700	4,439	2,785	2,785	2,550	431	857	-				
76 Dividends received deduction.....	44,314	2	69	381	3,957	3,854	3,557	1,984	1,984	6,276	4,870	4,007	1,248	11,351				
77 Income subject to tax.....	2,582,102	34,123	67,806	148,094	579,207	207,128	176,952	112,876	106,982	155,497	109,128	113,288	227,383	543,638				
78 Income tax.....	1,136,845	15,975	44,928	44,928	136,456	86,702	80,903	54,976	52,498	78,454	52,498	52,498	117,502	276,573				
79 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,016,773	314,552	38,636	37,226	284,922	94,882	74,874	40,170	36,742	66,696	49,577	50,448	111,058	278,426				
80 Form 1120-S net income (less deficit) (71 less 72).....	102,355	22,511	1,840	18,051	70,262	12,003	2,857	2,147	-	-	-	-	-	-				
81 Distributions to stockholders:																		
Cash and assets other than own stock.....	744,728	8,721	20,822	26,520	82,341	35,990	19,197	19,287	20,079	37,602	36,098	45,463	94,645	297,903				
Corporation's own stock.....	99,981	-	137	78	13,631	11,174	8,192	9,066	3,410	11,327	17,787	3,460	14,335	7,394				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
1	2	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
RETAIL TRADE: FOOD																
1	Number of returns, total.....	16,299	609	7,952	2,653	4,223	475	220	79	30	30	12	7	6	3	
2	Form 1120-S.....	1,965	97	1,047	457	338	24	2	-	-	-	-	-	-	-	
(Thousand dollars)																
3	Total assets.....	6,166,303	-	171,420	191,633	857,705	327,250	333,797	286,303	206,155	488,422	434,880	463,228	892,885	1,512,625	
4	Cash.....	823,703	-	21,260	23,007	112,117	43,694	41,778	36,047	31,068	68,878	48,803	66,721	89,318	241,012	
5	Notes and accounts receivable.....	5,159	-	19,335	21,601	111,747	41,199	36,628	31,385	15,521	31,455	31,529	21,198	85,780	44,398	
6	Less: Reserve for bad debts.....	1,894,589	-	43,245	53,011	221,547	73,083	100,921	81,732	65,851	162,549	124,591	130,994	245,116	579,899	
7	Inventories.....	1,121,950	-	1,758	732	7,733	2,130	2,109	1,935	3,479	15,229	7,851	-	-	80,040	
8	Other than first-in, first-out.....	1,069,705	-	19,904	30,662	123,916	54,569	59,998	48,791	43,623	101,768	76,837	62,897	96,990	349,770	
9	Other than last-in, first-out.....	692,888	-	21,612	21,617	89,898	17,404	38,814	33,027	18,749	45,552	36,903	68,097	148,126	150,089	
10	Not stated.....	-	-	-	-	388	-	5	997	405	382	2,059	7,075	-	-	
11	Investments.....	42,969	-	30	207	1,990	485	2,721	924	4,573	2,419	5,335	9,444	10,998	5,183	
12	United States obligations.....	1,871	-	1	-	197	-	328	351	-	-	994	-	-	-	
13	Not stated.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
14	Other current assets, including short-term marketable investments.....	108,289	-	3,352	7,208	19,055	8,154	7,263	5,064	5,308	11,831	12,201	8,712	9,126	11,015	
15	Loans to stockholders.....	6,969	-	1,225	2,177	1,613	1,173	355	99	327	-	-	-	-	-	
16	Mortgage and real estate loans.....	16,182	-	212	-	2,001	1,425	215	359	1,886	420	6,655	-	1,240	1,769	
17	Other investments.....	443,567	-	6,492	3,920	37,151	27,167	20,239	21,941	9,245	28,266	39,235	67,903	140,741	41,167	
18	Depreciable assets.....	3,395,895	-	119,634	126,714	499,125	194,017	187,598	155,297	107,286	298,804	234,385	211,408	454,419	807,204	
19	Less: Accumulated amortization and depreciation.....	1,475,711	-	56,731	59,676	208,800	91,862	86,956	67,949	47,198	140,878	96,025	89,216	197,435	332,985	
20	Depletable assets.....	4,836	-	320	21	843	1,793	718	1,141	-	-	-	-	-	-	
21	Less: Accumulated depletion.....	862	-	152	21	360	1,793	718	1,141	-	-	-	-	-	-	
22	Land.....	170,494	-	1,967	4,140	21,429	15,607	10,356	8,977	6,047	15,240	16,168	10,830	26,929	32,604	
23	Intangible assets.....	11,268	-	1,178	133	907	21	1,656	64	670	927	5,426	5,426	286	-	
24	Less: Accumulated amortization.....	3,705	-	336	50	508	907	622	17	101	483	-	1,587	-	-	
25	Other assets.....	238,021	-	10,604	9,417	38,136	11,784	11,165	8,982	5,603	8,760	10,569	14,706	27,252	81,073	
26	Total liabilities.....	6,166,303	-	171,420	191,633	857,705	327,250	333,797	286,303	206,155	488,422	434,880	463,228	892,885	1,512,625	
27	Accounts payable.....	1,272,318	-	37,760	43,866	228,894	79,360	93,519	75,073	43,512	93,651	76,668	75,322	133,279	291,214	
28	Deposits and withdrawable shares.....	1,514	-	24	21	213	213	1,100	149	7	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	205,835	-	18,614	15,114	64,029	21,212	19,463	14,215	16,156	9,779	7,059	4,366	11,073	4,755	
30	Other current liabilities.....	448,765	-	10,282	11,322	68,424	28,513	22,722	19,206	14,316	34,742	36,401	27,879	60,794	114,164	
31	Loans from stockholders.....	68,863	-	8,880	7,284	8,752	8,612	2,031	1,464	2	75	-	31,763	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	827,729	-	26,280	39,961	119,794	51,384	39,882	31,553	21,703	66,259	82,193	115,998	142,261	90,471	
33	Other liabilities.....	170,901	-	6,416	4,598	26,135	9,448	7,748	7,522	4,805	8,902	5,149	6,695	24,335	59,168	
34	Capital stock, preferred.....	118,730	-	155	577	5,318	6,262	10,235	8,843	7,253	5,766	24,663	31,299	16,546	23,837	
35	Capital stock, common.....	808,342	-	65,774	62,380	153,547	60,190	51,497	36,209	24,325	61,735	31,299	31,299	16,546	23,837	
36	Paid-in or capital surplus.....	832,299	-	6,188	2,781	20,259	4,693	12,214	17,113	12,095	64,281	60,624	64,910	121,180	102,521	
37	Surplus reserves.....	36,843	-	10	579	5,990	4,759	3,995	141	3,940	2,229	415	415	10,316	5,069	
38	Earned surplus and undivided profits.....	1,384,154	-	48,963	31,190	156,950	52,817	69,391	74,815	58,041	141,003	104,438	95,106	202,643	434,723	
39	Total compiled receipts.....	33,845,338	-	1,063,098	1,241,045	5,425,561	2,006,763	1,947,511	1,484,425	997,202	2,395,840	1,900,532	2,031,442	3,829,342	9,135,560	
40	Business receipts.....	33,634,026	-	1,037,246	1,234,264	5,393,509	1,992,503	1,934,109	1,466,595	980,983	2,367,947	1,889,475	2,012,190	3,789,368	9,131,489	
41	Interest on Government obligations (less amortizable bond premium).....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	Wholly taxable.....	1,437	-	-	-	45	20	48	35	122	86	7	461	335	278	
43	Subject to surtax only.....	13	-	-	-	11	-	-	1	-	-	-	-	-	-	
44	Wholly tax-exempt.....	133	-	-	-	19	10	8	2	13	20	56	2	4	-	
45	Other interest.....	11,831	-	54	104	1,097	1,028	762	505	399	516	816	1,102	3,580	1,839	
46	Rents.....	24,550	-	801	1,697	3,810	1,941	1,569	2,724	3,531	2,983	1,252	1,894	1,454	-	
47	Royalties.....	413	-	-	-	-	-	60	225	10	-	-	-	-	-	
48	Net short-term capital gain reduced by net long-term capital loss.....	218	-	112	3	60	-	-	-	8	-	16	6	112	12	
49	Net long-term capital gain reduced by net short-term capital loss.....	18,869	-	2,012	125	1,999	1,209	1,287	710	926	1,215	1,560	4,656	1,558	1,018	
50	Net gain, sales other than capital assets.....	599	-	187	31	155	29	7	2	161	27	-	-	-	-	
51	Dividends, domestic corporations.....	2,418	-	25	49	121	339	179	104	85	269	407	172	360	308	
52	Dividends, foreign corporations.....	110	-	-	-	1	-	-	-	-	-	-	-	-	-	
53	Other receipts.....	150,921	-	2,661	4,812	24,734	9,684	9,482	13,522	10,971	22,769	6,943	10,954	32,569	108,508	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
RETAIL TRADE: FOOD—Continued																	
53	Total compiled deductions.....	33,314,059	1,068,425	1,243,647	5,373,500	1,005,864	1,930,101	1,456,972	983,207	2,345,341	1,856,015	1,603,515	3,737,876	8,324,511			
54	Cost of sales and operations.....	26,930,168	825,363	979,588	4,381,432	1,020,920	1,562,008	1,181,820	782,662	1,871,321	1,457,731	1,608,588	3,038,167	7,283,771			
55	Compensation of officers.....	195,488	34,360	34,988	74,734	10,734	12,414	3,189	4,011	5,334	3,081	3,197	3,011	3,011			
56	Rent paid on business property.....	127,316	34,639	20,255	79,225	28,704	29,877	23,589	17,711	39,380	31,044	31,044	47,232	38,268			
57	Repairs.....	127,509	1,435	4,745	16,571	5,085	5,848	5,344	3,527	8,972	30,474	7,262	11,403	24,479			
58	Bad debts.....	12,095	28	631	2,516	1,109	983	722	976	1,364	2,524	568	1,198	1,198			
59	Interest paid.....	48,482	1,182	2,420	9,243	3,941	3,053	3,461	2,118	4,044	4,233	4,078	6,726	3,312			
60	Taxes paid.....	32,745	11,737	11,977	43,564	16,562	16,490	13,440	9,500	24,093	2,745	1,346	32,740	105,468			
61	Contributions or gifts.....	7,744	37	78	753	242	331	256	301	443	763	471	1,114	2,515			
62	Amortization.....	3,243	472	89	841	52	142	299	213	50	414	624	40,276	71,881			
63	Depreciation.....	321,744	12,477	12,801	50,770	17,093	17,137	13,417	10,778	27,709	20,176	21,196	40,276	71,881			
64	Depletion.....	940	41	103	262	103	228	228	5	5	1	1	1	1			
65	Advertising.....	374,671	7,489	12,886	65,040	27,433	24,804	16,196	11,898	25,811	29,399	29,248	64,766	55,621			
66	Amounts contributed under pension plans.....	71,502	210	273	2,957	1,743	2,579	2,877	1,847	4,273	5,277	8,850	38,113	38,113			
67	Amounts contributed under other employee benefit plans.....	69,972	1,601	1,888	5,771	1,880	2,092	2,943	1,507	3,782	4,712	3,562	7,482	31,442			
68	Net loss, sales other than capital assets.....	4,267	732	126	579	145	691	195	22	68	324	27	387	387			
69	Other deductions.....	4,243,113	60,684	171,151	644,122	254,068	251,447	195,041	137,626	312,288	238,056	256,021	475,923	1,213,071			
70	Compiled net profit (less net loss) (39 less 53).....	531,278	287	22,602	52,061	10,909	17,410	17,453	13,995	47,094	34,617	37,845	91,466	211,048			
71	Net income (less deficit), total (70 less 43).....	531,146	287	22,602	52,061	10,909	17,410	17,453	13,995	47,094	34,617	37,845	91,466	211,048			
72	Returns other than Form 1120-S:																
73	Net income (less deficit) (71 less 79).....	522,592	512	27,013	46,879	9,432	17,312	17,452	13,982	47,473	34,501	37,845	91,466	211,048			
74	Statutory special deductions, total.....	11,379	264	1,345	4,116	1,345	699	425	255	437	345	228	672	291			
75	Statutory special deductions carryforward.....	9,419	264	1,345	4,116	1,345	699	425	255	437	345	228	672	291			
76	Dividends received deduction.....	2,588	4,910	8,044	62,368	291	149	149	149	149	149	149	149	149			
77	Income tax.....	540,953	1,151	2,084	22,543	9,553	10,344	10,802	7,462	26,362	1,476	18,155	47,756	210,787			
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	242,322	1,238	3,649	35,256	946	7,066	6,651	6,003	20,457	1,711	1,152	44,710	101,731			
79	Form 1120-S net income (less deficit) (71 less 72).....	8,554	2,590	757	5,163	1,457	90	-	-	-	-	-	-	-			
80	Distributions to stockholders:																
81	Cash and assets other than own stock.....	145,102	409	721	5,635	3,327	1,218	2,231	1,952	4,192	8,331	11,179	28,944	63,893			
	Corporation's own stock.....	4,641	-	-	2,250	1,587	1,242	2,514	-	5,226	13,169	1,353	1,353	461			
RETAIL TRADE: GENERAL MERCHANDISE																	
1	Number of returns, total.....	14,979	580	5,564	3,139	715	395	163	88	61	25	11	13	-			
2	Form 1120-S.....	1,416	(4)	690	248	(4)	4	3	-	-	-	-	-	-			
3	Total assets.....	13,985,498	-	123,683	228,016	48,230	599,114	567,850	623,735	941,525	891,525	778,966	2,158,674	5,164,189			
4	Cash.....	1,283,242	-	15,685	22,745	52,531	52,183	51,894	45,184	83,128	61,743	40,516	172,839	593,664			
5	Notes and accounts receivable.....	3,877,337	-	17,850	36,823	102,489	196,724	166,777	174,885	235,354	222,747	218,576	394,152	1,490,046			
6	Less: Reserve for bad debts.....	3,769,963	-	118	4,742	3,345	6,775	5,356	10,268	11,603	6,397	5,147	10,768	1,187,877			
7	Inventory, total.....	4,923,261	-	58,359	107,165	169,552	188,553	165,553	190,553	270,550	268,550	268,550	347,343	1,508,812			
8	Less: Inventory reserve.....	1,256,278	-	1,215	14,534	11,440	10,442	8,440	7,482	13,226	16,227	33,180	47,386	1,081,317			
9	Other than last-in, first-out.....	1,556,846	-	26,456	56,060	78,889	103,884	84,591	89,420	122,261	103,420	55,070	232,572	430,070			
10	Not stated.....	2,826,839	-	26,456	49,479	78,889	74,213	75,608	63,641	135,261	88,592	76,093	313,776	1,078,782			
11	Investments, Government obligations:	7,507	-	310	316	1,574	1,272	1,602	562	670	164	1,313	171	190			
12	States and possessions.....	113,743	-	620	316	338	4,075	5,556	12,816	6,809	10,434	11,752	34,911	21,737			
13	United States obligations.....	5,287	-	620	44	3,544	708	5,556	120	120	120	120	34,911	21,737			
14	Other current assets, including short-term marketable investments.....	250,103	-	1,639	4,767	13,715	12,917	7,836	14,840	12,037	11,455	1,757	41,409	104,900			
15	Loans to stockholders.....	4,973	-	759	1,225	2,716	1,122	322	226	15	15	371	7,775	3,155			
16	Mortgage and real estate loans.....	25,973	-	103	1,394	1,180	1,296	410	2,459	2,391	2,734	7,775	2,620	3,155			
17	Other investments.....	1,937,994	-	2,116	4,099	39,121	44,790	43,544	84,472	96,400	81,765	86,984	335,065	479,988			
18	Depreciable assets.....	4,923,261	-	51,490	83,805	169,275	210,235	186,178	200,094	355,141	363,673	347,381	981,942	1,628,543			
19	Less: Accumulated amortization and depreciation.....	2,156,530	-	29,308	41,527	81,567	102,086	89,597	96,305	170,376	171,000	158,461	459,929	577,632			
20	Depletable assets.....	2,227	-	1,134	24	106	571	392	462	666	33	-	-	-			
21	Less: Accumulated depletion.....	1,657	-	1,008	21	106	571	392	462	666	33	-	-	-			
22	Land.....	367,529	-	402	1,627	7,786	15,024	12,960	18,190	26,018	33,544	45,507	83,544	105,434			
23	Intangible assets.....	4,656	-	65	425	1,160	1,040	1,238	320	40	251	3	1	-			
24	Less: Accumulated amortization.....	989	-	172	1,238	39	1,040	1,238	18	40	251	3	1	-			
25	Other assets.....	220,360	-	3,339	5,823	13,058	13,861	15,764	11,922	34,511	22,362	10,712	30,367	37,800			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.--BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item			Size of total assets													
Total active corporation returns			Zero assets													
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
RETAIL TRADE: APPAREL AND ACCESSORIES																
1	27,379	Number of returns, total.....	940	11,750	6,987	517	263	71	34	19	7	4	-	-	-	-
2	3,434	Form 1120-S.....	1,762	1,025	579	3	1	-	-	-	-	-	-	-	-	-
(Thousands dollars)																
3	4,144,800	Total assets.....	302,772	500,467	1,303,325	350,008	396,036	234,715	239,436	294,480	241,896	281,665	-	-	-	-
4	413,171	Cash.....	34,282	52,862	132,946	36,703	32,733	21,247	19,153	32,112	24,460	26,623	-	-	-	-
5	988,292	Notes and accounts receivable.....	42,646	79,269	331,079	117,496	121,764	74,636	61,954	64,654	30,665	64,129	-	-	-	-
6	25,122	Less: Reserve for bad debts.....	623	2,532	8,524	2,598	3,707	1,834	2,109	1,678	1,09	1,408	-	-	-	-
7	1,633,574	Inventories, total.....	171,287	270,577	560,783	113,048	127,772	73,789	62,262	85,699	74,927	93,429	-	-	-	-
8	46,533	Last-in, first-out.....	5,439	2,653	14,955	2,287	4,812	4,721	2,993	4,055	5,018	5,018	-	-	-	-
9	840,492	Other than last-in, first-out.....	54,238	151,226	279,787	78,614	79,312	36,549	39,110	52,840	30,534	8,182	-	-	-	-
10	746,349	Not stated.....	81,610	116,498	266,041	32,148	43,648	32,510	20,559	28,804	44,293	80,229	-	-	-	-
11	4,390	Investments, Government obligations:											-	-	-	-
12	46,571	States and possessions.....	85	1	534	1	462	348	917	-	1,042	1,000	-	-	-	-
13	5,021	United States obligations.....	358	21,66	5,649	1,860	7,071	2,331	8,558	8,622	9,473	483	-	-	-	-
14	67,141	Not stated.....	489	172	1,637	-	1,401	1,301	-	21	-	-	-	-	-	-
15	16,069	Other current assets, including short-term marketable investments.....	2,953	5,905	10,954	4,851	6,166	5,263	1,535	11,543	4,157	4,814	-	-	-	-
16	7,465	Loans to stockholders.....	3,978	4,383	4,469	855	1,883	56	260	185	-	-	-	-	-	-
17	327,491	Mortgage and real estate loans.....	648	7	3,992	71	279	14	315	2,055	84	38	-	-	-	-
18	1,108,181	Other investments.....	3,860	11,056	52,640	25,791	34,252	20,474	39,203	35,037	65,533	92,835	-	-	-	-
19	594,248	Depreciable assets.....	73,684	125,827	333,558	94,579	112,186	68,662	89,513	89,513	49,194	57,673	-	-	-	-
20	6,227	Less: Accumulated amortization and depreciation.....	40,912	64,044	176,485	53,923	63,298	39,286	37,751	44,390	21,486	-	-	-	-	-
21	2,188	Depletable assets.....	466	334	361	-	-	-	5,066	-	-	-	-	-	-	-
22	37,168	Less: Accumulated depletion.....	175	277	297	-	-	-	1,439	-	-	-	-	-	-	-
23	3,328	Land.....	538	1,623	2,104	3,554	4,103	3,709	3,587	2,800	3,490	3,000	-	-	-	-
24	1,987	Intangible assets.....	609	184	2,104	8	300	11	103	9	-	-	-	-	-	-
25	109,456	Less: Accumulated amortization.....	367	83	1,263	5	228	1	36	4	-	-	-	-	-	-
26	4,144,800	Other assets.....	8,966	13,237	29,415	7,716	10,897	3,945	9,715	7,302	2,466	15,797	-	-	-	-
27	848,292	Total liabilities.....	302,772	500,467	1,303,325	350,008	396,036	234,715	239,436	294,480	241,896	281,665	-	-	-	-
28	2,905	Accounts payable.....	86,327	119,169	279,481	67,018	81,489	51,413	45,832	57,640	40,484	19,439	-	-	-	-
29	310,603	Deposits and withdrawable shares.....	352	1,303	2,412	1,454	316	268	17,225	23,738	13,138	17,123	-	-	-	-
30	229,573	Bonds, notes, mortgages payable maturing in less than one year.....	29,983	31,359	90,413	26,499	37,010	24,115	17,225	23,738	13,138	17,123	-	-	-	-
31	12,170	Other current liabilities.....	18,757	22,881	72,709	22,011	23,948	13,058	15,956	13,311	8,028	18,914	-	-	-	-
32	382,029	Loans from stockholders.....	12,170	13,893	16,130	1,858	1,253	642	3,134	-	-	-	-	-	-	-
33	102,845	Bonds, notes, mortgages payable maturing in one year or more.....	27,099	27,446	92,797	27,925	28,689	18,916	30,678	48,326	50,854	29,069	-	-	-	-
34	127,277	Other liabilities.....	9,958	21,380	38,578	5,249	8,973	4,376	5,930	5,846	2,202	353	-	-	-	-
35	797,458	Capital stock, preferred.....	2,299	5,845	13,175	13,895	20,288	12,187	10,115	21,735	5,699	22,039	-	-	-	-
36	210,688	Capital stock, common.....	122,371	139,624	293,505	65,075	64,596	24,136	25,064	15,146	14,083	33,853	-	-	-	-
37	19,538	Paid-in or capital surplus.....	9,206	19,038	39,144	7,388	25,915	10,731	22,699	33,305	26,153	17,109	-	-	-	-
38	1,061,520	Surplus reserves.....	317	1,630	5,603	546	2,585	2,355	968	2,376	1,259	1,899	-	-	-	-
39	8,965,212	Earnings and undivided profits.....	16,067	97,899	363,578	108,050	100,822	72,518	64,964	67,923	79,996	121,837	-	-	-	-
40	8,735,887	Total compiled receipts.....	823,943	1,217,176	2,747,773	758,722	797,798	449,818	421,830	805,461	414,116	440,643	-	-	-	-
41	1,202	Business receipts.....	814,511	1,203,881	2,681,953	733,186	767,868	433,354	399,898	780,426	403,747	430,664	-	-	-	-
42	1	Interest on Government obligations (less amortizable bond premium):	-	41	163	42	198	22	91	414	220	8	-	-	-	-
43	811	Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	11,481	Subject to surtax only.....	104	21	390	26	1	36	23	7	40	72	-	-	-	-
45	40,440	Wholly tax-exempt.....	77	274	1,973	1,666	1,004	908	539	3,375	183	840	-	-	-	-
46	695	Other interest.....	417	705	16,829	3,263	7,014	2,765	3,875	3,439	1,113	172	-	-	-	-
47	412	Rents.....	-	-	48	543	1	12	49	1	-	42	-	-	-	-
48	9,239	Royalties.....	-	32	188	-	-	82	92	-	-	-	-	-	-	-
49	219	Net short-term capital gain reduced by net long-term capital loss.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50	10,414	Net long-term capital gain reduced by net short-term capital loss.....	244	272	1,222	706	1,110	132	2,870	2,223	245	162	-	-	-	-
51	24	Net gain, sales other than capital assets.....	83	30	-	-	10	56	-	-	-	-	-	-	-	-
52	154,387	Dividends, domestic corporations.....	67	47	942	513	684	456	389	2,009	2,139	3,166	-	-	-	-
53	154,387	Dividends, foreign corporations.....	7,955	11,562	44,065	18,773	19,797	11,995	2	13,365	34	5,517	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets														(14)
		(Thousands dollars)														(13)
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Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousands dollars)												\$250,000,000 or more
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
RETAIL TRADE: FURNITURE, LIFE FURNISHINGS, AND EQUIPMENT—Continued														
26 Total liabilities.....	3,401,953	-	339,502	1,391,735	486,423	372,053	178,140	153,383	217,471	-	-	-	-	
27 Accounts payable.....	595,672	-	83,851	231,756	77,810	51,147	21,467	16,107	22,840	-	-	-	-	
28 Deposits and withdrawable shares.....	5,404	-	351	3,977	193	370	9	9	-	-	-	-	-	
29 Bonds, notes, mortgages payable maturing in less than one year.....	389,827	-	26,430	57,456	71,373	40,936	18,530	18,270	25,644	9,486	-	-	-	
30 Other current liabilities.....	147,267	-	14,719	57,456	26,521	14,358	7,559	6,441	7,440	1,554	-	-	-	
31 Loans from stockholders.....	46,321	-	6,911	23,831	2,315	1,127	1,104	-	-	-	-	-	-	
32 Bonds, notes, mortgages payable maturing in one year or more.....	318,905	-	28,420	124,032	45,577	38,825	13,320	19,029	23,041	3,638	-	-	-	
33 Other liabilities.....	267,842	-	15,612	86,679	51,008	37,801	19,676	21,594	21,131	4,849	-	-	-	
34 Capital stock, preferred.....	46,630	-	3,228	9,410	6,195	7,631	6,540	3,496	6,635	-	-	-	-	
35 Capital stock, common.....	742,484	-	100,311	343,549	81,016	76,794	21,638	13,001	26,726	4,642	-	-	-	
36 Paid-in or capital surplus.....	103,191	-	13,352	38,376	8,161	16,522	7,304	5,789	5,978	-	-	-	-	
37 Surplus reserves.....	50,890	-	830	14,899	3,871	11,234	3,803	679	15,251	67	-	-	-	
38 Earned surplus and undivided profits.....	687,620	-	137,387	303,179	112,381	96,108	57,100	48,977	62,776	16,754	-	-	-	
39 Total compiled receipts.....	5,973,399	18,796	812,001	2,544,348	650,749	485,230	236,593	201,107	275,322	37,549	-	-	-	
40 Business receipts.....	5,699,998	17,953	795,224	2,447,057	615,005	436,358	216,382	130,901	250,673	36,359	-	-	-	
41 Interest on Government obligations (less amortizable bond premium):	1,479	1	62	1,092	106	69	46	10	91	-	-	-	-	
42 Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
43 Subject to surtax only.....	-	-	-	-	13	6	4	-	2	-	-	-	-	
44 Wholly tax-exempt.....	19,661	10	1,788	6,360	3,181	3,313	1,648	1,415	719	870	-	-	-	
45 Other interest.....	13,943	30	750	7,751	913	2,194	811	321	733	76	-	-	-	
46 Rentals.....	-	-	-	-	-	-	-	-	-	-	-	-	-	
47 Royalties.....	18	-	-	-	11	1	4	3	1	6	-	-	-	
48 Net short-term capital gain reduced by net long-term capital loss.....	130	-	62	12	48	-	-	-	-	-	-	-	-	
49 Net long-term capital gain reduced by net short-term capital loss.....	4,688	286	58	2,309	250	421	306	196	23	-	-	-	-	
50 Net gain, sales other than capital assets.....	917	-	36	222	3	367	-	245	1	-	-	-	-	
51 Dividends, domestic corporations.....	1,389	-	43	489	57	291	60	3	477	3	-	-	-	
52 Dividends, foreign corporations.....	27	-	-	10	-	2	5	8	2	-	-	-	-	
53 Total compiled deductions.....	5,934,021	20,213	811,408	2,518,841	640,209	476,456	231,161	200,546	268,328	235	-	-	-	
54 Cost of sales and operations.....	3,784,858	12,688	475,551	1,661,810	399,755	272,867	133,240	110,946	147,462	26,897	-	-	-	
55 Compensation of officers.....	256,211	704	52,832	113,281	19,948	12,679	4,529	1,877	2,477	392	-	-	-	
56 Rent paid on business property.....	167,530	726	30,028	66,263	16,060	12,577	5,241	4,025	6,784	1,198	-	-	-	
57 Repairs.....	18,091	84	1,890	7,991	1,908	1,622	822	819	870	59	-	-	-	
58 Bad debts.....	46,312	228	2,616	6,896	6,947	4,145	1,844	4,078	4,104	427	-	-	-	
59 Interest paid.....	39,915	158	2,124	15,323	5,673	5,834	1,689	2,058	2,454	845	-	-	-	
60 Taxes paid.....	88,127	219	9,520	37,295	10,075	7,034	3,731	3,654	4,586	589	-	-	-	
61 Contributions or gifts.....	1,823	4	109	693	260	286	162	111	163	-	-	-	-	
62 Amortization.....	1,262	6	124	433	238	44	103	21	143	7	-	-	-	
63 Depreciation.....	50,204	120	6,718	22,203	5,317	3,526	1,947	1,680	1,763	241	-	-	-	
64 Depletion.....	219	83	-	69	58	-	-	-	-	-	-	-	-	
65 Advertising.....	177,182	609	14,211	70,999	23,174	20,077	9,313	7,241	11,117	1,014	-	-	-	
66 Amounts contributed under pension plans.....	4,508	29	187	1,498	657	639	365	344	469	17	-	-	-	
67 Amounts contributed under other employee benefit plans.....	5,635	6	379	2,516	508	663	225	376	412	-	-	-	-	
68 Net loss, sales other than capital assets.....	2,632	20	262	191	6	373	41	3	1	433	-	-	-	
69 Other deductions.....	1,289,552	4,551	144,783	503,247	149,625	134,090	67,709	63,313	85,523	9,838	-	-	-	
70 Compiled net profit (less net loss) (39 less 53).....	39,378	21,417	212,698	593	25,907	8,774	5,432	561	6,994	24,908	-	-	-	
71 Net income (less deficit) total (70 less 43).....	39,338	21,417	212,698	593	25,494	10,530	5,428	556	6,992	24,908	-	-	-	
72 Net income (less deficit) (71 less 79).....	36,490	21,344	212,217	21,104	25,024	9,122	8,841	5,428	6,992	24,908	-	-	-	
73 Statutory special deductions, total.....	12,929	238	1,533	1,960	1,873	1,712	439	2	405	2	-	-	-	
74 Net operating loss carryforward.....	1,068	238	1,533	1,960	1,838	1,528	389	-	-	-	-	-	-	
75 Dividends received deduction.....	1,061	-	-	383	35	184	50	2	405	2	-	-	-	
76 Income tax.....	104,318	92	6,116	9,598	13,382	11,387	7,122	4,541	8,012	16,754	-	-	-	
77 Income tax subject to tax.....	38,635	29	1,431	2,811	13,989	5,086	3,431	2,282	4,105	-	-	-	-	
78 Total compiled net profit (less income tax on returns other than Form 1120-S) (70 less 77).....	2,848	2173	2,681	1,697	470	273	-	-	-	-	-	-	-	
79 Form 1120-S net income (less deficit) (71 less 72).....	18,126	523	2,697	1,336	5,377	891	880	558	3,057	419	-	-	-	
80 Cash and assets other than own stock.....	5,662	-	-	881	2,345	427	1,922	25	-	-	-	-	-	
81 Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Total active corporation returns	Size of total assets																
			Zero assets	\$1 under \$50,000		\$50,000 under \$100,000		\$100,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$2,500,000		\$2,500,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$250,000,000 or more	
				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
1	Number of returns, total.....	38,128	1,271	10,432	6,841	16,576	2,152	720	103	27	5	-	-	-	-	1	-		
2	Form 1120-S.....	4,765	62	1,686	1,022	1,853	119	22	-	-	-	-	-	-	-	-	-		
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																			
3	Total assets.....	7,584,581	-	223,675	506,543	3,624,351	1,463,303	1,014,475	343,541	185,619	67,411	-	-	-	-	155,583	-		
4	Cash.....	584,080	-	26,676	45,541	275,498	113,791	73,157	21,331	17,317	1,803	-	-	-	-	8,016	-		
5	Notes and accounts receivable.....	1,677,031	-	465,068	97,785	662,082	314,564	252,045	120,455	67,033	30,801	-	-	-	-	83,372	-		
6	Less: Reserve for bad debts.....	49,376	-	833	3,376	26,414	6,600	5,916	1,952	1,158	462	-	-	-	-	2,184	-		
7	Inventories, total.....	3,214,415	-	80,720	224,464	1,725,193	637,522	350,074	93,706	38,138	6,574	-	-	-	-	54,094	-		
8	Less: In first-out.....	70,986	-	830	7,821	37,089	13,107	10,409	954	537	-	-	-	-	-	-	-		
9	Other than last-in, first-out.....	1,831,520	-	42,622	113,423	468,928	145,462	207,882	53,301	24,223	4,579	-	-	-	-	-	-		
10	Not stated.....	1,312,009	-	37,233	103,720	719,176	207,953	131,683	34,511	13,678	4,695	-	-	-	-	54,094	-		
11	Investments: Government obligations:	1,331	-	83	-	184	-	779	275	-	-	-	-	-	-	-	-		
12	States and possessions.....	30,709	-	114	165	14,623	12,180	2,983	144	500	-	-	-	-	-	-	-		
13	United States obligations.....	6,077	-	328	448	4,533	277	388	103	-	-	-	-	-	-	-	-		
14	Not stated.....	135,404	-	4,242	10,059	65,678	26,784	16,988	7,008	2,361	253	-	-	-	-	2,031	-		
15	Other current assets, including short-term marketable investments.....	22,018	-	2,773	242	11,073	2,651	4,575	455	163	70	-	-	-	-	-	-		
16	Loans to stockholders.....	13,084	-	347	1,338	1,073	4,055	2,444	1,151	168	-	-	-	-	-	-	-		
17	Mortgage and real estate loans.....	305,707	-	4,664	9,310	107,576	44,055	64,656	29,481	10,337	15,621	-	-	-	-	13,013	-		
18	Other investments.....	1,980,634	-	83,316	145,934	955,641	350,544	271,286	86,223	54,950	9,122	-	-	-	-	6,177	-		
19	Depreciable assets.....	918,074	-	41,736	61,975	457,129	169,146	121,842	39,444	17,546	3,031	-	-	-	-	-	-		
20	Less: Accumulated amortization and depreciation.....	6,837	-	500	1,284	2,399	266	2,227	161	-	-	-	-	-	-	-	-		
21	Depletable assets.....	2,922	-	23	848	879	266	962	133	-	-	-	-	-	-	-	-		
22	Land.....	313,047	-	4,724	10,273	132,148	63,385	67,492	18,414	8,397	1,941	-	-	-	-	223	-		
23	Intangible assets.....	6,422	-	911	952	3,149	515	826	65	1	3	-	-	-	-	-	-		
24	Less: Accumulated amortization.....	2,470	-	241	432	1,311	108	351	18	-	-	-	-	-	-	-	-		
25	Other assets.....	260,630	-	10,595	18,352	133,289	51,920	33,255	6,095	5,438	1,591	-	-	-	-	95	-		
26	Total liabilities.....	7,584,581	-	223,675	506,543	3,624,351	1,463,303	1,014,475	343,541	185,619	67,411	-	-	-	-	155,583	-		
27	Accounts payable.....	833,353	-	41,280	73,225	406,237	126,210	93,215	35,779	18,551	7,411	-	-	-	-	31,445	-		
28	Deposits and withdrawable shares.....	24,809	-	149	758	14,263	5,415	3,539	134	-	-	-	-	-	-	-	-		
29	Bonds, notes, mortgages payable maturing in less than one year.....	1,850,653	-	38,506	114,789	947,593	396,908	235,946	53,014	43,826	20,071	-	-	-	-	-	-		
30	Other current liabilities.....	388,552	-	17,312	25,892	170,776	79,306	59,573	17,345	7,448	1,084	-	-	-	-	9,916	-		
31	Loans from stockholders.....	106,277	-	12,986	11,326	60,882	9,208	772	2,335	718	-	-	-	-	-	-	-		
32	Bonds, notes, mortgages payable maturing in one year or more.....	865,877	-	36,510	74,124	410,727	113,474	84,556	58,775	32,154	12,953	-	-	-	-	42,504	-		
33	Other liabilities.....	132,776	-	8,589	13,891	77,820	30,352	29,772	19,423	7,817	5,137	-	-	-	-	-	-		
34	Capital stock, preferred.....	95,660	-	2,218	3,955	38,732	10,103	10,786	10,132	70	-	-	-	-	-	15,115	-		
35	Capital stock, common.....	1,404,894	-	102,830	154,758	745,272	209,513	122,911	30,186	34,452	4,972	-	-	-	-	-	-		
36	Paid-in or capital surplus.....	145,639	-	5,578	14,839	21,536	25,568	14,564	11,032	21,511	7,878	-	-	-	-	1,113	-		
37	Surplus reserves.....	40,179	-	375	2,941	24,001	6,308	1,400	1,445	11	-	-	-	-	-	-	-		
38	Earned surplus and undivided profits.....	1,35,925	-	142,658	16,070	66,422	446,849	345,841	103,522	36,841	7,905	-	-	-	-	55,490	-		
39	Total compiled receipts.....	29,729,375	207,258	1,151,806	1,961,115	14,844,250	6,276,904	3,693,852	897,972	349,199	89,302	-	-	-	-	23,907	-		
40	Business receipts.....	29,263,798	204,947	1,138,410	1,936,092	14,446,360	6,178,782	3,623,558	876,243	337,078	85,448	-	-	-	-	23,980	-		
41	Interest on Government obligations (less amortizable bond premium).....	947	-	2	1	295	354	267	14	14	-	-	-	-	-	-	-		
42	Wholly taxable.....	19	-	19	19	19	19	19	19	19	-	-	-	-	-	-	-		
43	Subject to surtax only.....	134	-	-	-	98	20	9	5	2	-	-	-	-	-	-	-		
44	Wholly tax-exempt.....	37,471	216	654	1,999	13,766	7,382	7,213	3,656	1,776	804	-	-	-	-	17	-		
45	Other interest.....	46,611	236	1,771	2,352	21,381	4,552	7,976	1,765	1,765	642	-	-	-	-	-	-		
46	Royalties.....	448	-	83	25	1	1	65	260	93	14	-	-	-	-	-	-		
47	Net short-term capital gain reduced by net long-term capital loss.....	853	-	241	-	248	118	97	6	-	-	-	-	-	-	-	-		
48	Net long-term capital gain reduced by net short-term capital loss.....	22,316	287	1,972	1,288	11,424	2,067	3,171	875	552	660	-	-	-	-	10	-		
49	Net gain, sales other than capital assets.....	3,707	10	50	372	372	2,721	215	245	63	-	-	-	-	-	-	-		
50	Dividends, domestic corporations.....	1,999	-	21	31	372	707	320	117	11	-	-	-	-	-	-	-		
51	Dividends, foreign corporations.....	17	-	10	10	3	3	3	3	4	-	-	-	-	-	-	-		
52	Other receipts.....	351,055	1,502	8,623	20,131	169,704	80,577	50,581	10,472	7,737	1,723	-	-	-	-	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets													
		(Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
RETAIL TRADE: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS—Continued															
53	Total compiled deductions.....	29,535,118	208,750	1,167,408	1,962,934	14,792,054	6,219,194	3,450,883	343,036	87,714	-	-	-	21,410	
54	Cost of sales and operations.....	24,978,682	167,235	897,625	1,611,596	12,573,363	5,347,122	3,135,223	271,302	63,170	-	-	-	17,434	
55	Compensation of officers.....	491,133	3,073	47,645	53,883	264,215	73,334	36,908	7,458	837	-	-	-	230	
56	Rent paid on business property.....	273,668	4,040	31,362	25,647	127,703	44,498	22,822	7,385	1,560	-	-	-	1,384	
57	Repairs.....	54,929	412	3,370	4,012	26,354	10,280	6,197	1,878	702	-	-	-	572	
58	Bad debts.....	53,613	852	3,084	5,664	26,289	7,279	5,290	1,924	510	-	-	-	1,110	
59	Interest paid.....	153,763	1,077	4,147	11,400	78,004	27,611	17,598	5,707	4,313	-	-	-	1,833	
60	Taxes paid.....	247,524	2,594	15,815	18,293	114,418	52,445	26,390	10,363	3,904	-	-	-	1,670	
61	Contributions or gifts.....	4,260	17	106	92	1,423	1,113	988	323	52	-	-	-	43	
62	Amortization.....	3,868	142	201	201	787	454	29	18	18	-	-	-	-	
63	Depreciation.....	166,763	8,695	12,882	76,010	29,374	21,040	8,404	1,712	1,318	-	-	-	1,231	
64	Depletion.....	547	-	-	21	375	96	55	-	-	-	-	-	-	
65	Advertising.....	242,206	3,379	9,132	13,058	110,074	53,391	32,556	10,333	4,348	-	-	-	3,983	
66	Amounts contributed under pension plans.....	16,914	109	21	352	3,028	2,369	738	324	203	-	-	-	1,702	
67	Amounts contributed under other employee benefit plans.....	32,163	242	359	1,670	15,987	7,837	4,035	354	241	-	-	-	373	
68	Net loss, sales other than capital assets.....	2,206	121	707	36	724	74	254	16	9	-	-	-	-	
69	Other deductions.....	2,818,644	24,428	145,143	203,752	1,371,600	560,878	337,453	88,745	43,420	-	-	-	27,421	
70	Compiled net profit (less net loss) (39 less 53).....	194,257	21,432	215,002	21,019	72,093	57,685	43,170	16,047	6,163	-	-	-	15,447	
71	Net income (less deficit), total (70 less 43).....	1,94,123	21,432	215,002	21,019	72,093	57,685	43,170	16,042	6,161	-	-	-	15,447	
72	Returns other than Form 1120-S:														
73	Net income (less deficit) (71 less 79).....	174,553	22,146	213,872	1,048	57,603	53,291	41,349	14,034	6,131	-	-	-	15,497	
74	Statutory special deductions, total.....	31,983	2,95	1,953	3,122	15,591	6,818	2,302	1,143	170	-	-	-	-	
75	Net operating loss carryforward.....	30,090	2,95	1,953	3,101	15,257	6,603	1,748	880	79	-	-	-	-	
76	Dividends received deduction.....	1,463	21	334	21	334	215	554	269	91	-	-	-	-	
77	Income tax.....	277,710	2,005	15,744	109,245	57,019	45,946	16,505	4,815	2,505	-	-	-	15,447	
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	108,170	722	1,769	4,706	36,326	23,211	20,636	8,074	3,332	-	-	-	8,090	
79	Form 1120-S net income (less deficit) (71 less 72).....	80,087	3,214	217,371	35,725	35,865	34,494	22,483	7,473	2,831	-	-	-	7,447	
80	Cash and assets other than own stock.....	17,570	654	21,730	22,067	14,490	4,394	1,821	8	-	-	-	-	-	
81	Corporation's own stock.....	34,848	797	1,100	1,959	7,152	4,369	1,800	999	440	-	-	-	3,486	
1	Number of returns, total.....	34,498	1,325	22,936	5,314	284	77	18	-	-	-	-	-	-	
2	Form 1120-S.....	3,854	202	2,559	385	(4)	3	-	-	-	-	-	-	-	
RETAIL TRADE: EATING AND DRINKING PLACES															
3	Total assets.....	2,376,424	-	4,441,548	366,530	8,103,881	200,351	106,309	60,457	88,827	133,446	-	-	-	-
4	Cash.....	270,970	-	52,163	40,905	102,438	12,449	10,916	9,827	13,512	12,591	-	-	-	-
5	Notes and accounts receivable.....	235,513	-	33,032	32,810	39,156	15,474	13,856	7,324	10,708	15,537	-	-	-	-
6	Less: Reserve for bad debts.....	1,294	-	3,232	22,002	39,267	15,360	8,705	3,353	5,653	1,680	-	-	-	-
7	Inventories, total.....	1,294	-	3,232	22,002	39,267	15,320	8,705	3,353	5,653	1,680	-	-	-	-
8	Less-in, first-out.....	2,733	-	839	1,554	1,554	-	21	1,053	3,848	13,280	-	-	-	-
9	Other than last-in, first-out.....	92,263	-	19,563	11,589	13,985	11,553	9,251	2,300	3,881	3,400	-	-	-	-
10	Not stated.....	67,952	-	19,144	10,101	18,121	3,767	2,433	1,805	6,881	-	-	-	-	-
11	Investments, Government obligations:		-	-	-	-	-	-	-	-	-	-	-	-	-
12	States and possessions.....	1,423	-	132	-	209	145	-	3	1,134	-	-	-	-	-
13	United States obligations.....	2,357	-	268	1,151	2,035	205	108	721	409	727	-	-	-	-
14	Not stated.....	69,096	-	561	1,151	555	7	83	-	-	-	-	-	-	-
15	Other current assets, including short-term marketable investments.....	12,306	-	17,345	11,817	25,535	4,371	2,890	1,475	1,359	1,220	-	-	-	-
16	Loans to stockholders.....	8,816	-	2,658	3,071	3,967	2,462	148	-	-	-	-	-	-	-
17	Mortgage and real estate loans.....	138,437	-	907	29	6,653	543	162	-	18	280	-	-	-	-
18	Other investments.....	2,004,038	-	438,164	317,958	797,730	164,278	72,721	7,503	14,918	29,901	-	-	-	-
19	Depreciable assets.....	848,399	-	213,436	123,896	302,830	69,701	27,233	46,676	63,681	70,839	-	-	-	-
20	Less: Accumulated amortization and depreciation.....	1,523	-	1,312	281	281	-	-	23,636	30,590	45,785	-	-	-	-
21	Depletable assets.....	827	-	807	-	-	-	-	-	30	-	-	-	-	-
22	Less: Accumulated depletion.....	106,937	-	6,065	11,122	46,370	9,397	8,482	4,910	6,332	7,929	-	-	-	-
23	Land.....	14,207	-	4,892	1,546	2,095	1,347	449	127	703	451	-	-	-	-
24	Intangible assets.....	4,232	-	1,877	261	2,035	141	307	102	384	267	-	-	-	-
25	Less: Accumulated amortization.....	195,654	-	76,467	38,608	54,343	14,405	4,719	2,252	1,400	2,342	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets (Thousands dollars)														\$250,000,000 or more
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000			
														(1)	(2)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: EATING AND DRINKING PLACES—Continued																
26	Total liabilities.....	2,376,424	-	464,548	366,530	861,038	200,351	106,309	60,457	88,827	94,918	133,446	-	-	-	-
27	Accounts payable.....	359,951	-	80,186	56,301	135,155	33,206	13,951	5,118	6,790	11,574	17,670	-	-	-	-
28	Deposits and withdrawable shares.....	1,421	-	586	440	349	29	11	6	-	-	-	-	-	-	-
29	Bonds, notes, mortgages payable maturing in less than one year.....	207,940	-	49,997	38,244	77,096	15,866	12,502	1,590	2,963	2,365	7,317	-	-	-	-
30	Other current liabilities.....	170,854	-	35,454	23,982	63,126	14,505	6,163	6,634	6,376	8,229	6,385	-	-	-	-
31	Loans from stockholders.....	90,647	-	38,398	16,920	34,555	29	736	-	9	-	-	-	-	-	-
32	Bonds, notes, mortgages payable maturing in one year or more.....	507,057	-	96,981	87,695	215,567	42,825	21,138	11,589	11,290	7,458	12,514	-	-	-	-
33	Other liabilities.....	81,449	-	22,611	14,842	28,298	4,803	4,491	585	1,184	3,189	1,446	-	-	-	-
34	Capital stock, preferred.....	23,240	-	1,745	1,803	1,628	3,446	1,623	1,326	2,650	1,367	2,752	-	-	-	-
35	Capital stock, common.....	534,161	-	184,333	95,223	151,058	25,285	18,736	9,053	6,659	13,369	30,445	-	-	-	-
36	Paid-in or capital surplus.....	96,960	-	17,965	7,350	19,918	5,475	2,696	5,680	6,172	11,862	19,742	-	-	-	-
37	Surplus reserves.....	4,115	-	904	209	1,324	11	473	160	25	859	150	-	-	-	-
38	Earned surplus and undivided profits.....	298,629	-	164,612	23,521	128,064	54,871	23,789	18,716	44,709	34,546	35,025	-	-	-	-
39	Total compiled receipts.....	6,090,683	76,349	1,686,335	1,021,717	2,007,328	338,418	186,115	130,501	200,436	207,815	235,669	-	-	-	-
40	Business receipts.....	5,978,462	70,262	1,667,442	1,010,943	1,969,136	322,758	177,361	123,273	196,891	206,231	234,165	-	-	-	-
41	Interest on Government obligations (less amortizable bond premium):	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42	Wholly taxable.....	219	-	2	21	20	5	22	25	45	63	16	-	-	-	-
43	Subject to surtax only.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44	Wholly tax-exempt.....	65	-	24	156	10	-	-	-	24	7	-	-	-	-	-
45	Other interest.....	2,310	27	55	2,067	6,034	178	172	114	195	59	128	-	-	-	-
46	Rents.....	21,109	60	4,321	2,067	6,034	4,093	1,363	1,251	1,302	155	463	-	-	-	-
47	Royalties.....	651	-	43	41	31	36	36	495	1	4	-	-	-	-	-
48	Net short-term capital gain reduced by net long-term capital loss.....	370	-	51	22	93	169	35	-	-	-	-	-	-	-	-
49	Net long-term capital gain reduced by net short-term capital loss.....	11,704	787	3,315	913	3,369	295	1,844	541	495	134	11	-	-	-	-
50	Net gain, sales other than capital assets.....	1,351	293	690	129	130	87	22	-	-	-	-	-	-	-	-
51	Dividends, domestic corporations.....	4,066	-	2	311	465	1,601	510	410	70	495	200	-	-	-	-
52	Dividends, foreign corporations.....	90	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	Other receipts.....	70,286	4,920	10,390	7,114	26,814	9,232	4,750	4,392	1,321	667	686	-	-	-	-
54	Total compiled deductions.....	6,009,603	79,402	1,701,416	1,011,248	1,970,030	323,446	181,888	124,718	190,007	199,879	227,369	-	-	-	-
55	Cost of sales and operations.....	3,014,327	35,980	855,773	498,517	973,661	134,787	98,190	65,588	96,524	107,001	148,306	-	-	-	-
56	Compensation of officers.....	251,880	2,518	109,562	51,460	74,160	5,442	5,442	2,545	2,545	2,442	920	-	-	-	-
57	Rent paid on business property.....	293,969	3,177	93,728	50,430	82,422	16,325	6,081	5,385	8,795	11,842	15,784	-	-	-	-
58	Repairs.....	67,101	651	17,840	12,268	22,490	3,877	1,685	882	1,862	2,506	3,040	-	-	-	-
59	Bad debts.....	4,917	195	1,157	1,018	1,332	195	758	65	37	110	101	-	-	-	-
60	Interest paid.....	32,581	362	6,798	5,825	13,182	2,279	1,592	717	544	586	696	-	-	-	-
61	Taxes paid.....	177,482	2,827	53,840	29,254	55,899	10,041	4,588	3,924	5,365	5,435	6,309	-	-	-	-
62	Contributions or gifts.....	1,399	2	69	86	673	91	83	70	86	166	73	-	-	-	-
63	Amortization.....	2,571	14	830	229	1,141	139	21	197	-	-	-	-	-	-	-
64	Depreciation.....	172,383	1,580	41,086	30,697	61,542	11,916	5,412	2,888	5,534	5,980	5,548	-	-	-	-
65	Depletion.....	19,282	10	190	121	191	3	-	-	3	-	-	-	-	-	-
66	Advertising.....	58,707	206	11,647	11,337	22,632	4,608	2,319	827	1,534	2,413	1,184	-	-	-	-
67	Amounts contributed under pension plans.....	7,297	5	413	301	3,234	445	523	502	433	853	588	-	-	-	-
68	Amounts contributed under other employee benefit plans.....	18,932	477	2,324	3,023	8,769	791	622	436	1,083	760	647	-	-	-	-
69	Net loss, sales other than capital assets.....	2,428	1,055	605	125	304	64	4	53	1	217	-	-	-	-	-
70	Other deductions.....	1,903,405	30,343	505,554	316,451	648,589	132,697	57,370	41,673	66,981	59,568	44,173	-	-	-	-
71	Compiled net profit (less net loss) (39 less 53).....	81,080	23,053	215,081	10,469	37,298	14,772	4,227	5,783	10,429	7,936	8,300	-	-	-	-
72	Net income (less deficit), total (70 less 43).....	81,015	23,053	215,105	10,469	37,288	14,772	4,227	5,783	10,405	7,929	8,300	-	-	-	-
73	Returns other than Form 1120-S:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
74	Net income (less deficit) (71 less 79).....	74,559	23,036	215,604	8,017	34,061	14,481	4,223	5,783	10,405	7,929	8,300	-	-	-	-
75	Statutory special deductions, total.....	20,244	395	6,260	2,343	6,755	601	601	850	96	421	170	-	-	-	-
76	Net operating loss carryforward.....	16,865	395	6,259	2,089	6,367	1,035	1,84	501	35	-	-	-	-	-	-
77	Dividends received deduction.....	3,379	-	1	254	388	1,318	147	349	61	421	170	-	-	-	-
78	Income tax.....	131,227	979	12,297	18,874	46,000	14,632	6,002	5,517	10,388	7,508	8,130	-	-	-	-
79	Income tax.....	50,522	382	3,276	5,698	16,080	6,666	2,680	2,667	5,228	3,842	4,203	-	-	-	-
80	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	30,558	33,435	318,357	4,771	21,218	8,106	1,747	3,116	5,201	4,094	4,097	-	-	-	-
81	Form 1120-S net income (less deficit) (71 less 72).....	6,456	217	499	2,452	3,227	4	4	-	-	-	-	-	-	-	-
82	Distributions to stockholders:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
83	Cash and assets other than own stock.....	34,248	928	2,409	3,817	6,400	11,376	758	738	2,864	1,800	3,158	-	-	-	-
84	Corporation's own stock.....	7,148	-	-	1,164	1,164	2,049	436	133	524	2,840	1,584	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. --BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP--Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT																
1	Number of returns, total.....	25,775	655	7,262	5,420	10,436	740	314	61	43	8	1	-	-	-	
2	Form 1120-S.....	3,404	116	837	486	1,420	44	-	-	-	-	-	-	-	-	
(Thousand dollars)																
3	Total assets.....	4,330,348	-	182,223	427,768	3,184,358	548,344	442,759	206,370	157,486	124,541	107,155	-	-	-	
4	Cash.....	302,450	-	15,554	34,531	1,547,778	35,831	31,513	13,401	1,428	3,361	54	-	-	-	
5	Notes and accounts receivable.....	1,323,476	-	45,412	107,492	5,572,774	184,423	1,547,778	66,336	55,345	39,145	2,332	-	-	-	
6	Less: Reserve for bad debts.....	35,674	-	1,142	2,446	13,244	3,442	3,547	1,385	2,409	945	11	-	-	-	
7	Inventories, total.....	1,570,431	-	83,432	192,951	835,962	184,503	142,547	65,310	37,317	28,576	493	-	-	-	
8	Last-in, first-out.....	31,740	-	2,476	1,138	18,570	1,115	1,754	1,721	717	-	-	-	-	-	
9	Other than last-in, first-out.....	801,186	-	43,269	60,487	426,269	103,552	74,516	32,483	18,442	12,070	498	-	-	-	
10	Net stated.....	736,405	-	37,677	110,124	391,123	74,389	67,824	31,156	12,598	16,405	-	-	-	-	
11	Investments, Government obligations:	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
12	States and possessions.....	1,423	-	228	1,432	12,947	1,177	2,493	1,452	3,621	2	-	-	-	-	
13	United States obligations.....	23,164	-	455	2,492	2,492	121	121	782	-	-	-	-	-	-	
14	Not stated.....	4,400	-	-	-	-	-	-	-	-	-	-	-	-	-	
15	Other current assets, including short-term marketable investments.....	44,913	-	2,137	3,017	22,542	9,405	4,745	1,276	1,089	441	11	-	-	-	
16	Loans to stockholders.....	13,117	-	1,939	1,728	7,398	1,424	573	54	303	-	-	-	-	-	
17	Mortgage and real estate loans.....	54,468	-	113	9,534	8,772	4,387	4,387	22,336	20,309	14,054	572	-	-	-	
18	Other assets.....	242,790	-	4,124	11,875	85,152	34,886	36,094	22,336	41,380	19,442	13,296	-	-	-	
19	Depreciable assets.....	1,169,370	-	48,142	117,275	607,232	141,374	117,051	53,697	41,380	19,442	13,296	-	-	-	
20	Less: Accumulated amortization and depreciation.....	560,377	-	27,039	60,611	308,244	73,850	65,838	29,662	1,832	7,318	583	-	-	-	
21	Depreciable assets.....	643,333	-	21,106	56,664	298,988	67,524	51,213	24,035	3,078	12,070	307	-	-	-	
22	Land.....	2,455	-	88	1,510	9,378	15,909	15,544	8,087	1,566	1,606	1,000	-	-	-	
23	Land.....	131,288	-	2,122	11,047	93,378	4,400	38	420	260	131	24	-	-	-	
24	Intangible assets.....	2,401	-	134	249	377	176	6	159	74	-	-	-	-	-	
25	Less: Accumulated amortization.....	73,014	-	53	72	377	8,304	9,110	4,090	2,559	1,478	-	-	-	-	
26	Other assets.....	4,330,998	-	182,223	427,768	2,185,358	548,344	442,759	206,370	157,480	124,541	107,155	-	-	-	
27	Accounts payable.....	668,749	-	52,381	81,252	342,850	73,412	43,028	21,244	16,372	4,473	1,337	-	-	-	
28	Deposits and withdrawable shares.....	6,944	-	455	515	4,640	378	782	173	1	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	451,855	-	19,204	43,594	205,202	53,781	46,402	28,629	23,280	31,743	-	-	-	-	
30	Other current liabilities.....	144,095	-	6,521	12,457	82,805	19,621	22,003	6,845	5,340	3,432	491	-	-	-	
31	Loans from stockholders.....	472,472	-	6,464	12,758	29,820	7,080	3,440	711	25,444	27,117	1,014	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	472,472	-	22,062	38,746	221,536	70,213	41,454	19,879	25,444	27,117	1,014	-	-	-	
33	Other liabilities.....	78,426	-	4,980	5,984	30,609	6,768	8,295	3,813	3,373	14,604	-	-	-	-	
34	Capital stock, preferred.....	56,136	-	1,299	5,359	23,542	6,940	12,506	2,427	1,953	1,347	943	-	-	-	
35	Capital stock, common.....	1,071,773	-	82,051	145,685	572,798	110,450	91,093	31,774	22,898	17,414	410	-	-	-	
36	Paid-in or capital surplus.....	126,072	-	10,825	8,446	58,533	14,186	12,997	8,116	2,725	7,414	2,774	-	-	-	
37	Surplus reserves.....	24,571	-	228	452	9,324	7,644	2,588	3,788	222	325	-	-	-	-	
38	Earned surplus and undivided profits.....	1,148,919	-	124,307	68,020	600,574	177,168	157,771	79,078	55,972	19,152	15,186	-	-	-	
39	Total compiled receipts.....	7,967,973	42,540	473,889	916,494	4,202,772	901,003	797,601	313,076	191,983	132,228	6,387	-	-	-	
40	Business receipts.....	7,805,584	40,963	468,363	906,078	4,112,113	879,279	777,578	300,850	170,990	128,239	4,131	-	-	-	
41	Interest on Government obligations (less amortizable bond premium):	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
42	Wholly taxable.....	607	-	1	371	56	99	99	10	70	-	-	-	-	-	
43	Subject to surtax only.....	23	-	1	10	74	10	-	2	-	-	-	-	-	-	
44	Wholly tax-exempt.....	19,782	108	187	535	9,489	3,787	2,976	2,079	1,723	1,507	391	-	-	-	
45	Rents.....	14,980	83	422	1,511	9,674	2,054	2,279	1,426	1,460	245	826	-	-	-	
46	Royalties.....	853	-	-	-	400	-	27	159	267	-	-	-	-	-	
47	Net short-term capital gain reduced by net long-term capital loss.....	163	-	-	-	68	51	39	5	-	-	-	-	-	-	
48	Net long-term capital gain reduced by net short-term capital loss.....	15,664	519	717	1,846	4,786	824	2,627	1,475	2,480	227	163	-	-	-	
49	Net gain, sales other than capital assets.....	1,998	-	18	140	538	1,057	122	2	121	63	843	-	-	-	
50	Dividends, domestic corporations.....	3,152	1	-	16	442	413	656	184	534	3	-	-	-	-	
51	Dividends, foreign corporations.....	11	-	-	-	-	-	-	-	8	-	-	-	-	-	
52	Other receipts.....	100,064	866	4,182	6,366	50,807	13,472	11,192	6,878	4,324	1,944	33	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Total active corporation returns		Size of total assets (Thousand dollars)													
		Major industrial group, item													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RETAIL TRADE: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT—Continued															
53	7,837,102	44,947	485,141	910,570	4,134,676	889,134	777,747	305,270	175,625	128,907	5,085	-	-	-	-
54	5,963,166	33,071	336,164	672,057	3,170,432	688,204	600,844	234,196	131,778	93,849	2,571	-	-	-	-
55	284,125	1,165	33,870	43,782	157,996	25,205	15,210	3,898	2,186	1,199	14	-	-	-	-
56	83,209	907	13,363	17,285	38,794	4,810	5,135	2,128	1,944	602	241	-	-	-	-
57	23,541	120	2,788	2,704	12,543	4,117	2,895	1,492	463	389	25	-	-	-	-
58	43,138	83	2,504	4,199	22,064	5,342	4,558	2,142	896	1,341	9	-	-	-	-
59	49,643	195	1,968	4,360	22,044	6,530	5,321	2,904	2,600	3,243	278	-	-	-	-
60	116,636	623	7,863	13,881	61,943	11,873	10,870	4,655	2,819	1,778	331	-	-	-	-
61	2,401	1	12	153	1,084	366	409	165	101	109	1	-	-	-	-
62	697	19	67	77	273	98	55	41	37	30	226	-	-	-	-
63	88,624	498	5,258	10,488	46,691	9,614	8,334	3,505	2,591	1,319	226	-	-	-	-
64	1,013	21	21	184	341	6,176	324	47	75	-	-	-	-	-	-
65	67,451	468	6,319	8,646	34,485	6,176	5,818	2,283	1,533	1,545	178	-	-	-	-
66	7,909	3	43	132	3,890	1,573	1,521	671	185	370	-	-	-	-	-
67	8,554	-	307	752	3,890	1,321	1,310	661	185	119	-	-	-	-	-
68	1,643	186	797	24	173	146	291	22	3	1	-	-	-	-	-
69	1,111,332	7,387	75,997	131,846	559,153	123,559	114,643	46,460	27,883	23,013	1,211	-	-	-	-
70	110,871	22,407	211,252	5,924	68,096	11,869	19,854	7,806	6,358	3,321	1,302	-	-	-	-
71	110,779	22,407	211,252	5,924	68,096	11,869	19,854	7,806	6,358	3,321	1,302	-	-	-	-
72	93,331	21,456	210,308	4,292	51,786	10,764	19,478	7,800	6,352	3,321	1,302	-	-	-	-
73	10,231	51	1,405	1,579	3,375	501	1,281	538	729	55	717	-	-	-	-
74	7,878	50	1,405	1,579	3,375	501	1,281	538	729	55	717	-	-	-	-
75	2,353	1	-	216	272	272	537	100	455	55	717	-	-	-	-
76	155,406	603	3,041	14,166	79,221	17,963	22,277	8,254	6,028	3,268	585	-	-	-	-
77	56,659	175	743	4,252	26,303	7,015	9,975	3,806	2,528	1,607	255	-	-	-	-
78	54,212	32,582	311,995	1,672	41,793	4,854	9,879	4,000	3,830	1,714	1,047	-	-	-	-
79	17,448	2951	2944	1,632	16,236	1,105	370	-	-	-	-	-	-	-	-
80	31,118	1,220	687	3,440	16,971	2,551	2,886	1,055	1,292	748	268	-	-	-	-
81	3,557	-	10	12	1,714	-	1,313	224	-	279	-	-	-	-	-
RETAIL TRADE: OTHER RETAIL STORES															
1	51,115	1,701	23,458	12,400	11,975	778	277	76	29	16	4	-	-	-	-
2	7,209	208	3,427	2,263	1,282	25	3	1	-	-	-	-	-	-	-
Total assets.....															
3	5,575,673	-	581,898	863,029	2,290,494	528,871	398,262	265,864	207,730	251,458	115,743	68,324	-	-	-
4	534,261	-	68,040	90,032	221,036	49,907	29,529	18,685	20,391	24,161	8,741	3,759	-	-	-
5	1,363,187	-	93,149	163,697	634,068	165,527	122,944	80,137	36,331	29,255	25,125	10,994	-	-	-
6	35,740	-	1,725	3,247	17,440	2,458	3,091	4,373	730	1,615	582	179	-	-	-
7	1,908,531	-	251,754	341,051	733,033	124,055	131,953	92,111	77,973	93,157	33,722	29,722	-	-	-
8	33,793	-	5,874	7,157	17,122	2,508	2,508	1,132	-	-	-	-	-	-	-
9	1,037,060	-	137,043	173,306	378,666	66,145	68,851	49,641	62,935	50,054	20,977	29,722	-	-	-
10	837,678	-	108,837	160,388	337,245	57,910	60,594	41,338	15,038	43,103	13,225	-	-	-	-
11	1,627	-	59	454	711	-	81	240	82	-	-	-	-	-	-
12	24,914	-	585	1,027	7,041	4,186	4,017	495	588	-	-	-	-	-	-
13	3,915	-	768	1,521	530	485	318	293	-	6,975	-	-	-	-	-
14	101,261	-	8,753	11,389	41,665	8,555	9,246	3,516	8,610	7,407	2,320	-	-	-	-
15	15,624	-	2,622	3,947	8,274	272	381	128	-	-	-	-	-	-	-
16	15,353	-	185	3,029	7,338	2,156	297	851	737	260	-	-	-	-	-
17	321,809	-	10,269	25,444	99,769	45,852	28,337	72,774	15,111	36,573	25,353	5,827	-	-	-
18	945,651	-	231,170	310,251	801,371	164,722	108,066	72,118	71,869	92,172	44,777	30,037	-	-	-
19	945,651	-	124,138	156,152	388,563	76,565	52,340	34,864	29,330	45,110	24,148	14,341	-	-	-
20	4,954	-	909	486	3,032	76,565	52,340	34,864	29,330	45,110	24,148	14,341	-	-	-
21	1,887	-	527	221	1,033	-	3	98	5	-	-	-	-	-	-
22	101,257	-	5,987	14,460	43,481	15,253	8,149	6,654	2,123	4,780	245	119	-	-	-
23	14,944	-	2,063	3,147	8,558	499	385	210	102	-	-	-	-	-	-
24	4,514	-	780	1,594	1,799	165	109	63	9	-	-	-	-	-	-
25	225,240	-	32,755	54,648	88,922	26,890	9,550	4,587	1,869	3,443	190	2,386	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item			Size of total assets (Thousands of dollars)																				
Total active corporation returns			\$1,000,000 under \$500,000		\$500,000 under \$1,000,000		\$1,000,000 under \$2,500,000		\$2,500,000 under \$5,000,000		\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 under \$250,000,000		\$250,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)										
RETAIL TRADE: OTHER RETAIL STORES—Continued																							
26	5,575,673	Total liabilities.....	-	2,290,434	528,871	398,262	269,864	207,730	251,458	115,743	68,324	-	-	-	-	-	-	-	-	-	-	-	
27	1,113,136	Accounts payable.....	-	446,831	88,725	79,186	42,446	36,584	44,512	23,513	14,289	-	-	-	-	-	-	-	-	-	-	-	
28	10,430	Deposits and withdrawable shares.....	-	659	1,757	231	4,616	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
29	425,924	Bonds, notes, mortgages payable maturing in less than one year.....	-	61,913	48,272	38,820	22,121	4,853	10,609	928	4,250	-	-	-	-	-	-	-	-	-	-	-	
30	337,871	Other current liabilities.....	-	47,719	30,596	25,789	16,752	19,597	16,628	8,524	2,636	-	-	-	-	-	-	-	-	-	-	-	
31	106,783	Loans from stockholders.....	-	26,190	3,594	1,858	1,246	1,418	1,418	8,524	2,636	-	-	-	-	-	-	-	-	-	-	-	
32	603,472	Bonds, notes, mortgages payable maturing in one year or more.....	-	110,913	46,186	34,528	28,275	33,558	32,985	22,744	-	-	-	-	-	-	-	-	-	-	-	-	
33	226,313	Other liabilities.....	-	26,282	15,426	19,821	12,476	11,328	8,127	11,380	4,084	-	-	-	-	-	-	-	-	-	-	-	
34	88,466	Capital stock, preferred.....	-	5,371	14,967	6,978	11,444	10,489	1,720	3,456	1,501	-	-	-	-	-	-	-	-	-	-	-	
35	1,224,865	Capital stock, common.....	-	244,968	502,553	92,047	62,052	27,228	23,567	3,140	19,501	-	-	-	-	-	-	-	-	-	-	-	
36	205,566	Paid-in or capital surplus.....	-	19,838	32,778	13,403	19,005	18,522	10,973	40,627	14,504	-	-	-	-	-	-	-	-	-	-	-	
37	45,363	Surplus reserves.....	-	6,708	6,666	4,239	3,282	936	1,215	1,029	1,029	-	-	-	-	-	-	-	-	-	-	-	
38	1,187,434	Earned surplus and undivided profits.....	-	124,484	167,267	105,755	73,041	50,766	71,468	22,535	22,535	-	-	-	-	-	-	-	-	-	-	-	
39	13,338,938	Total compiled receipts.....	-	2,252,172	5,005,877	1,121,150	837,869	548,033	505,305	227,109	251,225	-	-	-	-	-	-	-	-	-	-	-	
40	13,043,791	Business receipts.....	-	2,223,738	4,898,271	1,090,126	811,159	532,198	491,039	222,970	249,654	-	-	-	-	-	-	-	-	-	-	-	
41	507	Interest on Government obligations (less amortizable bond premium):	-	2	60	150	51	5	58	-	1	-	-	-	-	-	-	-	-	-	-	-	
42	3	Wholly taxable.....	-	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
43	165	Subject to surtax only.....	-	2	-	44	17	2	-	97	-	-	-	-	-	-	-	-	-	-	-	-	
44	34,501	Wholly tax-exempt.....	-	2,130	3,471	1,363	1,584	793	958	546	160	-	-	-	-	-	-	-	-	-	-	-	
45	37,110	Other interest.....	-	3,083	3,959	2,901	1,864	730	4,520	707	91	-	-	-	-	-	-	-	-	-	-	-	
46	1,002	Rentals.....	-	580	175	58	14	17	19	-	-	-	-	-	-	-	-	-	-	-	-	-	
47	1,144	Net short-term capital gain reduced by net long-term capital loss.....	-	431	-	8	2	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	18,051	Net long-term capital gain reduced by net short-term capital loss.....	-	2,427	6,563	792	790	513	944	-	118	-	-	-	-	-	-	-	-	-	-	-	
49	1,457	Net gain, sales other than capital assets.....	-	304	20	55	147	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
50	5,900	Dividends, domestic corporations.....	-	73	150	485	310	296	1,518	117	426	-	-	-	-	-	-	-	-	-	-	-	
51	530	Dividends, foreign corporations.....	-	-	233	2	8	54	-	-	46	-	-	-	-	-	-	-	-	-	-	-	
52	194,797	Other receipts.....	-	10,308	19,276	20,762	11,048	4,336	6,269	2,666	308	-	-	-	-	-	-	-	-	-	-	-	
53	13,044,346	Total compiled deductions.....	-	4,891,209	1,092,824	815,909	535,317	448,620	490,445	214,246	242,871	-	-	-	-	-	-	-	-	-	-	-	
54	9,084,928	Cost of sales and operations.....	-	1,526,624	3,459,732	801,623	582,555	384,152	337,433	141,565	175,530	-	-	-	-	-	-	-	-	-	-	-	
55	524,783	Compensation of officers.....	-	139,648	21,317	23,257	6,818	3,803	2,862	584	491	-	-	-	-	-	-	-	-	-	-	-	
56	344,534	Rent paid on business property.....	-	64,972	25,838	16,543	10,500	11,546	15,530	5,928	8,301	-	-	-	-	-	-	-	-	-	-	-	
57	64,729	Repairs.....	-	4,918	4,612	3,086	1,840	1,775	2,339	537	1,241	-	-	-	-	-	-	-	-	-	-	-	
58	45,520	Bad debts.....	-	5,094	3,902	3,222	3,166	612	1,610	755	337	-	-	-	-	-	-	-	-	-	-	-	
59	67,365	Interest paid.....	-	7,941	5,450	4,347	2,773	2,349	1,922	755	266	-	-	-	-	-	-	-	-	-	-	-	
60	203,925	Taxes paid.....	-	38,036	14,781	11,600	10,187	6,031	8,477	3,433	1,109	-	-	-	-	-	-	-	-	-	-	-	
61	4,888	Contributions or gifts.....	-	314	587	462	261	168	275	40	98	-	-	-	-	-	-	-	-	-	-	-	
62	3,557	Amortization.....	-	83	293	149	188	120	353	44	206	-	-	-	-	-	-	-	-	-	-	-	
63	167,031	Depreciation.....	-	23,334	13,805	9,053	4,936	4,945	5,998	2,123	2,026	-	-	-	-	-	-	-	-	-	-	-	
64	699	Depletion.....	-	42	138	166	281	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
65	190,616	Advertising.....	-	27,094	14,426	12,366	6,694	6,760	7,736	4,277	2,913	-	-	-	-	-	-	-	-	-	-	-	
66	15,637	Amounts contributed under pension plans.....	-	474	6,393	1,192	1,557	1,664	607	541	449	-	-	-	-	-	-	-	-	-	-	-	
67	14,824	Amounts contributed under other employee benefit plans.....	-	1,289	1,107	1,249	785	689	1,281	1,832	449	-	-	-	-	-	-	-	-	-	-	-	
68	1,959	Net loss, sales other than capital assets.....	-	263	171	192	33	74	36	1	49,427	-	-	-	-	-	-	-	-	-	-	-	
69	2,371,351	Other deductions.....	-	373,543	183,812	156,105	100,553	88,722	104,206	52,649	8,354	-	-	-	-	-	-	-	-	-	-	-	
70	276,612	Compiled net profit (less net loss) (39 less 53).....	-	32,403	28,326	21,960	12,716	16,868	14,860	12,163	8,354	-	-	-	-	-	-	-	-	-	-	-	
71	276,612	Net income (less deficit) total (70 less 43).....	-	32,403	28,326	21,960	12,716	16,866	14,860	12,066	8,354	-	-	-	-	-	-	-	-	-	-	-	
72	241,374	Returns other than Form 1120-S:	-	21,979	27,293	21,405	12,395	16,866	14,860	12,066	8,354	-	-	-	-	-	-	-	-	-	-	-	
73	26,030	Net income (less deficit) (71 less 79).....	-	5,082	313	3,199	1,124	341	1,728	99	343	-	-	-	-	-	-	-	-	-	-	-	
74	22,592	Statutory special deductions, total.....	-	5,115	5,082	5,115	821	90	442	99	343	-	-	-	-	-	-	-	-	-	-	-	
75	4,155	Net operating loss carryforward.....	-	5,047	4,997	4,997	4,997	4,997	4,997	4,997	4,997	-	-	-	-	-	-	-	-	-	-	-	
76	312,610	Dividends received deduction.....	-	85	172	313	232	251	1,286	99	343	-	-	-	-	-	-	-	-	-	-	-	
77	122,110	Income tax.....	-	18,814	30,614	20,522	14,090	19,899	15,752	11,967	7,991	-	-	-	-	-	-	-	-	-	-	-	
78	152,502	Income subject to tax.....	-	37,574	12,164	9,511	6,898	10,087	7,863	5,199	4,118	-	-	-	-	-	-	-	-	-	-	-	
79	33,073	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	-	21,658	16,162	12,449	5,818	6,781	6,997	5,964	4,236	-	-	-	-	-	-	-	-	-	-	-	
80	56,624	Form 1120-S net income (less deficit) (71 less 72).....	-	10,424	1,033	511	304	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
81	11,134	Distributions to stockholders:	-	8,476	2,908	2,728	2,231	3,050	5,143	3,020	2,513	-	-	-	-	-	-	-	-	-	-	-	
82	-	Cash and assets other than own stock:	-	-	436	257	2,698	370	226	1,528	2,204	-	-	-	-	-	-	-	-	-	-	-	
83	-	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets														\$250,000,000 or more
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
(Thousand dollars)																	
Number of returns, total.....		11,292	504	4,093	2,152	3,780	448	214	46	33	15	4	3	-	-	-	
Form 1120-S.....		1,161	24	396	207	480	-	-	-	-	-	-	-	-	-	-	
Total assets.....		2,685,607	-	83,022	156,812	843,917	297,190	321,244	151,818	231,359	233,941	133,491	232,813	-	-	-	
Cash.....		262,378	-	11,162	18,231	77,333	101,104	30,537	13,385	16,514	34,917	14,996	17,855	-	-	-	
Notes and accounts receivable.....		795,954	-	21,909	49,073	260,216	101,104	91,132	46,859	76,579	74,886	28,269	46,227	-	-	-	
Less: Reserve for bad debts.....		20,660	-	275	677	6,306	1,720	9,132	1,392	1,076	2,709	60	684	-	-	-	
Inventories, total.....		779,269	-	26,327	51,247	265,808	72,710	99,384	38,003	60,826	51,005	24,099	88,960	-	-	-	
Last-in, first-out.....		14,930	-	223	1,597	4,092	1,088	2,950	2,950	1,663	1,846	-	-	-	-	-	
Other than last-in, first-out.....		422,507	-	13,031	33,109	126,877	39,405	62,955	17,245	21,173	26,318	23,525	58,769	-	-	-	
Not stated.....		341,832	-	13,073	16,541	134,839	31,434	35,341	18,108	37,990	22,841	1,474	30,191	-	-	-	
Investments, Government obligations:																	
States and possessions.....		14,027	-	-	-	703	454	181	3,932	5	-	8,712	-	-	-	-	
United States obligations.....		19,016	-	-	764	1,907	543	2,559	1,536	235	6,369	5,103	-	-	-	-	
Not stated.....		3,739	-	-	141	1,038	485	452	-	498	1,125	-	-	-	-	-	
Other current assets, including short-term market-able investments.....		39,983	-	569	1,949	9,156	7,800	3,328	2,024	3,578	8,659	725	2,195	-	-	-	
Loans to stockholders.....		6,816	-	991	1,593	3,424	625	1,03	20	-	-	-	-	-	-	-	
Mortgage and real estate loans.....		8,524	-	61	2,078	1,608	1,140	356	356	2,596	91	594	-	-	-	-	
Other investments.....		240,275	-	2,648	4,262	36,448	33,286	30,573	15,431	20,870	24,811	28,415	43,628	-	-	-	
Depreciable assets.....		762,497	-	24,944	42,973	261,436	91,294	103,780	44,948	63,445	51,230	29,885	48,762	-	-	-	
Less: Accumulated amortization and depreciation.....		355,548	-	11,026	21,038	120,016	47,209	52,843	19,834	28,159	24,742	10,141	20,540	-	-	-	
Depletable assets.....		4,084	-	173	21	629	-	569	7	2,569	114	-	-	-	-	-	
Less: Accumulated depletion.....		20	-	21	6	165	-	215	1	621	40	-	-	-	-	-	
Land.....		63,553	-	1,065	3,042	27,275	6,636	9,530	4,039	6,750	5,259	1,214	743	-	-	-	
Intangible assets.....		3,638	-	190	357	2,098	10	422	-	447	114	-	-	-	-	-	
Less: Accumulated amortization.....		4,56	-	27	46	77	10	170	-	120	6	-	-	-	-	-	
Other assets.....		57,487	-	4,330	4,926	20,871	2,086	6,531	2,505	6,623	3,198	780	5,637	-	-	-	
Total liabilities.....		2,685,607	-	83,022	156,812	843,917	297,190	321,244	151,818	231,359	233,941	133,491	232,813	-	-	-	
Accounts payable.....		464,386	-	24,081	36,239	173,144	48,267	44,849	22,998	29,264	38,738	11,967	34,839	-	-	-	
Deposits and withdrawable shares.....		1,910	-	77	422	216	10	231	70	134	750	-	-	-	-	-	
Bonds, notes, mortgages payable maturing in less than one year.....		210,761	-	9,051	12,938	79,344	25,656	26,209	17,656	24,450	8,430	5,389	1,638	-	-	-	
Other current liabilities.....		177,284	-	4,142	7,928	38,190	16,415	22,255	7,366	12,152	8,259	42,698	17,879	-	-	-	
Loans from stockholders.....		22,944	-	3,109	6,020	10,022	1,120	2,291	52	137	193	-	-	-	-	-	
Bonds, notes, mortgages payable maturing in one year or more.....		315,845	-	12,448	13,017	85,630	33,582	32,612	10,992	20,324	27,143	30,963	49,138	-	-	-	
Other liabilities.....		145,274	-	3,083	4,939	30,261	40,719	17,820	18,224	17,639	4,945	3,574	4,070	-	-	-	
Capital stock, preferred.....		42,213	-	1,307	1,772	9,911	5,266	9,719	3,525	4,538	2,688	2,352	1,135	-	-	-	
Capital stock, common.....		472,660	-	35,333	44,452	194,505	45,294	55,225	23,314	36,719	21,173	1,728	12,917	-	-	-	
Paid-in or capital surplus.....		190,089	-	1,111	6,783	25,986	4,922	7,052	4,527	12,406	31,470	16,308	79,444	-	-	-	
Surplus reserves.....		36,967	-	558	3,595	9,264	978	2,854	544	6,098	11,092	914	1,070	-	-	-	
Retained surplus and undivided profits.....		605,270	-	211,278	18,707	187,444	74,961	100,127	42,550	67,418	79,810	16,848	28,683	-	-	-	
Total completed receipts.....		5,895,438	55,182	244,145	458,757	2,372,217	683,157	686,104	290,140	427,275	329,371	159,458	189,772	-	-	-	
Business receipts.....		5,774,142	54,388	240,091	452,121	2,336,662	670,293	667,109	282,268	419,678	315,064	155,203	181,265	-	-	-	
Interest on Government obligations (less amortizable bond premium):																	
Wholly taxable.....		582	-	8	-	116	20	127	101	10	78	103	19	-	-	-	
Subject to surtax only.....		29	-	29	-	29	84	23	41	-	4	-	-	-	-	-	
Wholly tax-exempt.....		502	-	58	326	2,802	1,051	1,071	822	1,443	1,381	477	206	-	-	-	
Other interest.....		9,679	12	88	2,259	9,678	2,390	2,267	1,479	1,671	1,810	459	79	-	-	-	
Rents.....		22,716	36	568	-	-	-	-	-	-	-	-	-	-	-	-	
Royalties.....		46	-	529	-	227	19	35	10	15	127	17	79	-	-	-	
Net short-term capital gain reduced by net long-term capital loss.....		199	7	-	1	-	10	1	168	12	-	-	-	-	-	-	
Net long-term capital gain reduced by net short-term capital loss.....		16,689	3	284	463	1,266	741	3,447	971	762	7,810	933	9	-	-	-	
Net gain, sales other than capital assets.....		624	24	8	62	240	-	19	3	161	107	-	-	-	-	-	
Dividends, domestic corporations.....		4,551	-	1	41	1,340	263	428	376	611	101	475	915	-	-	-	
Dividends, foreign corporations.....		51	-	-	216	-	-	-	-	-	-	-	9	-	-	-	
Other receipts.....		65,030	690	3,039	3,257	20,045	8,305	11,487	3,901	2,911	2,889	1,474	7,032	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Size of total assets														Size of total assets														Size of total assets													
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)												
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ACTIVE CORPORATION RETURNS

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets														
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		\$1 under \$50,000	Zero assets	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
1	Number of returns, total	602	170	339	813	3,213	3,444	2,744	2,064	657	321	234	182			
2	Form 1120-S	104	127	-	-	-	-	-	-	-	-	-	-	-	-	
3	Total assets	320,897,142	-	12,436	9,093	109,461	52,502	5,510,776	12,401,304	31,083,197	23,044,164	27,467,098	37,032,762	1,011,887,703		
4	Cash	55,418,406	-	8,407	4,780	31,410	134,100	982,730	2,155,241	4,785,077	3,543,273	3,429,246	5,434,907	31,423,493		
5	Notes and accounts receivable	122,377,853	-	1,223	658	28,271	233,377	2,139,686	4,665,435	11,441,200	8,306,318	7,891,424	12,508,187	31,423,493		
6	Less: Reserve for bad debts	2,185,921	-	-	-	430	1,246	18,926	52,883	215,133	181,041	188,363	305,411	1,081,362		
7	Inventories, total	43	-	-	-	-	-	-	-	43	-	-	-	-		
8	Less: First-in, first-out	-	-	-	-	-	-	-	-	-	-	-	-	-		
9	Other than last-in, first-out	-	-	-	-	-	-	-	-	-	-	-	-	-		
10	Not stated	-	-	-	-	-	-	-	-	-	-	-	-	-		
11	Investments, Government obligations:	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	States and possessions	-	-	-	-	-	-	-	-	-	-	-	-	-		
13	United States obligations	-	-	-	-	-	-	-	-	-	-	-	-	-		
14	Not stated	-	-	-	-	-	-	-	-	-	-	-	-	-		
15	Other current assets, including short-term marketable investments	475,241	-	150	24	1,234	3,911	13,526	41,738	37,776	28,732	31,233	57,336	224,368		
16	Loans to stockholders	27,140	-	259	104	1,356	3,744	4,438	9,082	9,807	208	-	111	-		
17	Mortgage and real estate loans	34,474,623	-	-	-	9,015	21,911	118,469	365,910	1,930,877	2,506,441	5,756,401	1,853,205	14,039,815		
18	Other investments	11,441,153	-	76	1,062	6,434	21,164	230,929	529,495	1,079,708	8,510,796	884,976	1,597,517	5,703,544		
19	Depreciable assets	4,066,310	-	2,701	1,048	4,032	6,163	60,786	168,851	286,304	345,013	304,149	444,350	1,332,495		
20	Less: Accumulated amortization and depreciation	673,744	-	1,598	644	1,706	1,313	10,075	30,325	52,323	67,958	48,325	44,851	272,811		
21	Depletable assets	4,497	-	-	-	6	-	313	418	715	-	198	-	2,380		
22	Less: Accumulated depletion	780	-	-	-	-	-	19	161	178	-	91	-	190		
23	Land	265,044	-	16	-	985	630	2,673	9,434	35,221	31,724	21,338	45,768	94,594		
24	Intangible assets	1,531	-	106	1	58	147	173	214	281	-	253	105	187		
25	Less: Accumulated amortization	498	-	644	1,050	5,089	24,050	64,638	45,457	74,541	131,760	83,141	210,711	2,540,171		
26	Total liabilities	320,897,142	-	12,436	9,093	109,461	52,502	5,510,776	12,401,304	31,083,197	23,044,164	27,467,098	37,032,762	1,011,887,703		
27	Accounts payable	2,912,102	-	3,870	326	5,571	70,832	566,139	1,081,936	360,129	286,154	115,435	54,767	12,845		
28	Deposits and withdrawable shares	282,840,513	-	5	1,344	41,254	460,720	4,194,920	9,882,714	17,126,714	27,886,252	20,927,190	33,228,401	14,472,460		
29	Bonds, notes, mortgages payable maturing in less than one year	932,794	-	1,222	1,250	4,360	3,812	5,552	23,226	17,569	31,863	8,444	922	61,107		
30	Other current liabilities	1,004,000	-	614	133	6,076	5,091	40,290	61,903	92,924	59,310	53,641	100,157	534,854		
31	Loans from stockholders	13,468	-	678	441	1,132	2,675	17,604	7,028	48,080	20,175	1,815	35,501	257,178		
32	Bonds, notes, mortgages payable maturing in one year or more	467,220	-	1,386	205	-	-	-	-	-	-	-	-	-		
33	Other liabilities	5,944,201	-	10	627	10,184	15,016	67,963	126,776	155,504	373,170	451,714	394,447	3,306,793		
34	Capital stock, preferred	32,350	-	23	-	30	684	1,046	1,565	2,109	3,191	3,093	3,165	1,000		
35	Capital stock, common	6,377,844	-	3,794	6,071	19,388	28,755	170,373	324,877	453,764	674,610	455,864	431,777	3,179,157		
36	Paid-in or capital surplus	8,770,064	-	2,183	1,582	12,562	12,312	103,857	215,025	418,297	644,478	511,924	473,714	5,451,477		
37	Surplus reserves	2,369,499	-	9	9	6,258	7,122	57,027	119,456	125,230	236,279	248,111	286,748	1,071,222		
38	Earnings and undivided profits	9,825,996	-	1,418	2,033	5,626	4,518	278,593	527,267	696,030	955,197	672,957	662,700	4,829,012		
39	Total compiled receipts	13,835,355	183,117	7,892	21,720	33,005	244,038	535,828	847,930	1,410,911	1,026,230	984,048	1,426,383	4,964,449		
40	Business receipts	1,870,806	23,076	8,828	7,837	12,426	11,084	32,429	65,231	97,237	176,228	124,474	113,099	1,008,106		
41	Interest on Government obligations (less amortizable bond premium)	-	-	-	-	-	-	-	-	-	-	-	-	-		
42	Wholly tax-exempt	2,014,151	32,342	5	-	832	4,525	52,031	111,870	162,212	254,106	175,015	162,432	846,865		
43	Subject to surtax only	36,214	104	-	-	86	626	560	1,167	1,167	8,377	1,834	1,752	27,005		
44	Wholly tax-exempt	574,355	-	-	-	666	862	7,704	23,812	44,674	89,377	42,612	34,441	260,420		
45	Other interest	8,408,428	113,876	50	-	3,494	14,612	312,341	501,903	811,223	612,164	587,410	1,045,619	4,264,279		
46	Rents	182,800	950	313	26	62	454	2,112	4,844	6,935	14,486	13,870	15,882	100,224		
47	Royalties	3,081	96	-	-	-	-	95	167	445	380	125	372	1,084		
48	Net short-term capital gain reduced by net long-term capital loss	10,318	321	-	-	-	-	51	146	267	183	675	96	6,594		
49	Net long-term capital gain reduced by net short-term capital loss	527,826	68	-	-	434	130	1,808	8,024	20,528	44,224	40,548	47,382	59,329		
50	Net gain, sales other than capital assets	10,783	35	-	-	10	-	78	99	130	412	135	464	580		
51	Dividends, domestic corporations	74,720	921	12	-	74	74	955	1,240	1,873	7,999	9,261	8,949	12,419		
52	Dividends, foreign corporations	2,269	51	-	-	14	-	14	-	110	1,104	5	15	15		
53	Other receipts	112,604	6,202	29	-	3,632	538	4,748	7,445	5,568	9,339	5,508	5,428	11,217		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(14)
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
(Thousand dollars)																
53 Total compiled deductions.....	10,335,075	150,889	9,605	7,244	21,790	25,803	186,183	409,985	643,927	1,080,140	810,976	770,348	1,289,336	4,928,849		
54 Cost of sales and operations.....	11,347	9,450	—	3,037	3,426	9,172	50,446	87,753	107,919	1,248	2,326	2,136	1,266	1,171		
55 Compensation of officers.....	977,645	4,050	1,985	794	662	372	1,231	3,378	5,732	140,180	84,063	73,421	102,821	306,215		
56 Rent paid on business property.....	137,239	306	104	25	138	280	1,711	3,839	6,224	8,852	11,818	11,998	22,605	118,484		
57 Repairs.....	64,214	584	146	27	2,744	1,271	6,949	16,619	27,687	48,594	40,237	38,461	6,855	25,403		
58 Bad debts.....	585,183	77,620	57	72	1,212	4,430	42,701	108,761	187,992	338,446	292,920	288,745	79,036	292,828		
59 Interest paid.....	3,482,345	5,975	188	342	527	1,113	8,123	17,737	27,860	44,218	31,058	30,292	489,792	1,649,597		
60 Taxes paid.....	454,413	44,526	195	38	3	263	957	3,766	1,951	3,008	2,915	4,266	50,298	236,682		
61 Contributions or gifts.....	44,526	35	3	6	561	123	337	177	142	237	142	50	35	73		
62 Amortization.....	1,877	1,611	251	126	690	6,498	16,649	27,072	42,581	27,311	23,030	32,924	123,844	123,844		
63 Depreciation.....	303,148	26	1,000	31	322	369	3,509	8,871	15,324	25,200	17,619	29	28	464		
64 Depletion.....	194,225	868	116	6	165	78	815	4,001	8,476	18,471	15,360	16,014	23,199	83,979		
65 Advertising.....	260,794	3,432	6	—	51	58	566	1,452	2,669	3,714	3,714	6,693	25,975	148,001		
66 Amounts contributed under pension plans.....	34,937	608	1	—	—	—	—	—	—	—	—	—	—	30,541		
67 Amounts contributed under other employee benefit plans.....	552	552	—	—	—	—	—	—	—	—	—	—	—	56,367		
68 Net loss, sales other than capital assets.....	111,304	35	—	—	—	—	—	—	—	—	—	—	—	1,806		
69 Other deductions.....	3,640,858	45,577	5,693	2,345	11,537	7,896	62,708	138,052	221,260	379,108	264,570	248,172	426,737	1,827,203		
70 Compiled net profit (less net loss) (39 less 53).....	3,500,280	32,728	2,321	648	270	7,202	57,855	125,843	204,003	330,771	215,254	213,700	337,047	1,975,200		
71 Net income (less deficit), total (70 less 43).....	2,925,925	30,268	2,321	648	2736	6,340	50,068	102,031	154,329	241,194	172,642	174,059	280,120	1,715,200		
72 Net income (less deficit) (71 less 79).....	2,925,741	30,191	2,311	614	2736	6,340	50,068	102,031	154,329	241,194	172,642	174,059	280,120	1,715,200		
73 Statutory special deductions, total.....	97,545	816	66	4	59	331	1,092	1,699	2,145	8,169	10,122	10,775	17,664	44,603		
74 Net operating loss carryforward.....	35,292	33	56	4	—	—	—	—	—	—	—	—	—	18,104		
75 Dividends received deduction.....	62,252	783	10	—	58	61	761	1,021	1,500	6,298	7,608	7,273	7,283	26,498		
76 Income subject to tax.....	2,860,041	35,169	174	755	2,198	6,168	51,232	103,152	153,788	236,310	166,241	164,250	264,348	1,676,256		
77 Income tax.....	1,293,210	17,096	52	228	744	1,892	15,908	36,243	61,092	102,364	74,599	74,041	122,371	786,580		
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	2,207,070	15,632	3,373	420	3814	5,310	41,947	89,600	142,911	228,407	140,655	139,659	214,676	1,189,040		
79 Form 1120-S net income (less deficit) (71 less 72).....	184	—	210	—	—	—	83	—	—	—	—	—	—	—		
80 Distributions to stockholders.....	885,439	7,656	203	35	167	1,607	15,212	30,814	46,431	75,591	46,977	47,043	80,127	533,576		
81 Cash and assets other than own stock.....	166,132	5,000	116	291	291	303	2,578	7,891	11,425	18,330	14,896	17,249	22,338	65,715		
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS																
1 Number of returns, total.....	48,866	2,446	14,188	5,722	14,417	4,096	2,714	1,654	1,415	1,325	508	243	99	39		
2 Form 1120-S.....	976	102	488	144	198	—	18	3	1	1	—	—	—	—		
3 Total assets.....	123,063,637	—	284,500	409,176	3,613,042	2,851,986	4,328,757	5,870,398	9,985,962	20,693,980	17,604,389	16,813,591	14,792,228	25,815,628		
4 Cash.....	5,545,598	—	49,121	47,886	223,799	163,832	249,551	328,304	561,333	1,041,716	768,912	729,637	530,490	851,007		
5 Notes and accounts receivable.....	35,696,210	—	142,374	203,344	2,473,385	1,920,116	2,291,962	2,484,235	2,698,823	2,601,569	2,369,962	2,972,229	2,824,998	13,113,313		
6 Less: Reserve for bad debts.....	1,421,112	—	14,034	4,229	78,631	50,699	70,692	59,760	109,678	132,074	166,967	151,343	134,204	388,796		
7 Inventories, total.....	37,879	—	119	1,025	3,490	4,805	7,755	5,109	395	5,419	6,777	7	—	9,078		
8 Last-in, first-out.....	54	—	—	—	—	—	—	—	—	—	—	—	—	—		
9 Other than last-in, first-out.....	23,580	—	37	955	794	4,441	3,292	17	378	4,256	677	7	—	9,078		
10 Not stated.....	14,245	—	82	70	2,696	4,743	3,291	1,815	—	1,163	—	—	—	—		
Investments, Government obligations:																
11 States and possessions.....	187,142	—	255	82	10,451	4,720	11,788	11,040	12,491	26,149	21,395	35,840	31,267	21,674		
12 United States obligations.....	5,309,582	—	1,849	3,976	49,006	42,909	116,024	238,420	459,718	1,034,224	928,845	919,916	827,360	708,635		
13 Not stated.....	322,159	—	308	1,933	7,028	15,320	15,062	18,090	17,777	29,786	25,755	27,076	21,883	141,941		
14 Other current assets, including short-term marketable investments:	399,711	—	6,322	9,685	43,062	12,840	49,696	45,323	40,737	50,530	22,487	18,487	17,063	83,479		
Loans to stockholders.....	225,577	—	5,194	5,432	18,456	2,600	15,817	31,793	24,867	30,256	26,093	62,793	2,276	—		
Mortgage and real estate loans.....	61,068,414	—	22,874	46,610	323,614	299,108	1,090,222	2,202,960	5,242,390	13,116,215	11,747,486	10,969,299	8,676,646	7,330,990		
Other investments.....	12,852,796	—	24,603	40,864	277,437	229,799	394,259	384,267	785,719	2,439,434	1,515,076	1,343,631	1,760,589	3,656,616		
Depreciable assets.....	1,972,313	—	23,094	27,429	140,085	70,821	93,966	93,966	156,635	415,490	299,333	238,585	199,696	201,697		
Less: Accumulated amortization and depreciation.....	430,988	—	8,823	10,785	48,039	22,941	31,098	22,941	33,852	30,261	45,153	42,599	38,820	36,323		
Depletable assets.....	70,745	—	729	884	13,627	19,049	10,073	1,881	12,616	7,327	4,599	—	—	—		
Less: Accumulated depletion.....	16,099	—	191	36	9,295	1,716	976	432	3,249	65	129	—	—	—		
Land.....	502,635	—	17,415	19,132	89,585	68,687	30,062	26,657	41,263	70,349	37,032	36,563	37,255	28,635		
Intangible assets.....	35,014	—	573	428	6,256	7,333	3,178	2,067	2,925	6,635	4,629	111	512	1,767		
Less: Accumulated amortization.....	8,441	—	190	199	1,646	472	982	387	614	1,044	2,564	163	163	154		
Other assets.....	744,502	—	12,908	16,315	71,477	66,575	81,074	69,157	75,866	123,325	46,991	53,365	35,380	92,069		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2 — BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

		Major industrial group, item		Size of total assets															
Total active corporation returns		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)					
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES																			
1	Number of returns, total.....	793	5,224	1,421	2,932	778	657	343	185	149	61	40	41	14					
2	Form 1120-S.....	166					3												
(Thousands dollars)																			
3	Total assets.....	28,336,254		100,342	709,014	550,420	1,020,651	1,208,765	1,302,231	2,359,984	2,053,318	2,781,636	6,628,878	9,533,309					
4	Cash.....	672,598		11,913	57,174	34,062	55,257	55,272	53,223	74,950	57,130	42,878	118,712	101,416					
5	Notes and accounts receivable.....	750,194		12,645	74,451	80,981	82,760	81,800	81,004	103,372	39,310	27,808	95,156	37,167					
6	Less: Reserve for bad debts.....	10,483		126	697	4,105	1,494	1,494	1,497	502	90	90	320	404					
7	Inventories, total.....	6,715		9	340	7	1,098	437	1,192	2,304	13	336							
8	Last-in, first-out.....																		
9	Other than last-in, first-out.....	2,185			146	2	24	36	1,737	227	13								
10	Not stated.....	4,531		9	194	5	1,074	401	215	2,077		236							
Investments, Government obligations:																			
11	States and possessions.....	265,639		687	8,113	7,075	24,355	42,495	41,446	47,023	32,057		3,400	58,707					
12	United States obligations.....	1,125,484		3,190	33,256	30,001	61,724	92,074	108,179	153,702	93,356	64,322	194,553	314,746					
13	Not stated.....	70,815		387	8,279	5,235	9,023	13,939	16,098	7,621	5,104	7,497	16,014						
14	Other current assets, including short-term marketable investments.....	511,260		9,577	44,394	41,100	66,874	74,293	10,290	28,441	189,308	2,968	14,770	28,485					
15	Loans to stockholders.....	27,589		1,002	7,479	3,578	2,526	1,098	4,738	3,428	2,777								
16	Mortgage and real estate loans.....	232,481		3,848	16,471	29,644	10,246	22,634	23,737	31,826	31,855	5,303	13,483	21,279					
17	Other investments.....	23,126,550		42,951	369,500	279,713	607,700	725,483	836,793	1,042,197	1,434,470	2,391,330	5,097,231	8,736,908					
18	Depreciable assets.....	460,932		7,964	39,237	17,144	35,381	28,079	38,852	136,844	30,777	18,077	50,491	53,012					
19	Less: Accumulated amortization and depreciation.....	154,428		3,054	12,435	6,052	11,531	14,985	11,781	18,741	4,440	3,382	138,009	3,338					
20	Depletable assets.....	1,085,707		2,915	52,688	7,102	62,840	64,300	120,492	206,800	190,920	238,268	138,009						
21	Less: Accumulated depletion.....	230,148		1,177	41,405	4,718	26,633	27,030	32,245	20,549	28,590	12,959	4,234						
22	Land.....	124,948		5,011	21,098	24,323	23,292	9,986	12,873	7,918	8,564		4,376	356					
23	Intangible assets.....	45,226		598	2,843	3,020	3,381	390		3,036	374								
24	Less: Accumulated amortization.....	33,505		513	1,374	229	1,998	371	118	125									
25	Other assets.....	238,789		2,891	28,702	22,139	22,246	23,737	24,503	37,826	31,855	5,303	13,483	21,279					
26	Total liabilities.....	28,336,254		100,342	709,014	550,420	1,020,651	1,208,765	1,302,231	2,359,984	2,053,318	2,781,636	6,628,878	9,533,309					
27	Accounts payable.....	325,635		3,616	21,306	28,306	23,267	11,295	29,456	43,984	26,201	17,001	59,478	59,478					
28	Deposits and withdrawable shares.....	20,597		539	273	1,145	1,000	3,148	7,003	1									
29	Bonds, notes, mortgages payable maturing in less than one year.....	383,020		5,123	49,016	19,591	58,750	62,109	43,073	112,587	10,589	8,506	2,447	2,700					
30	Other current liabilities.....	274,397		3,990	13,478	5,383	15,540	18,231	14,252	24,947	1,888	7,173	22,255	129,379					
31	Loans from stockholders.....	38,167		3,634	9,671	4,587	3,771	893	1,386	7,380	2,535								
32	Bonds, notes, mortgages payable maturing in one year or more.....	1,858,401		6,219	67,192	79,214	76,808	64,107	123,114	235,043	261,636	431,941	484,705	129,379					
33	Other liabilities.....	1,736,284		6,621	12,755	9,737	17,981	28,611	42,389	127,404	88,442	265,097	247,417	884,426					
34	Capital stock, preferred.....	4,764,517		4,367	33,490	24,967	59,449	70,927	11,520	98,004	42,024	28,992	49,741						
35	Capital stock, common.....	4,324,518		30,003	252,855	136,361	264,449	278,448	273,910	338,507	250,330	595,526	52,950	1,307,536					
36	Paid-in or capital surplus.....	14,165,339		34,613	104,449	89,111	238,432	277,062	379,160	882,099	994,745	1,153,465	4,319,099	5,788,805					
37	Surplus reserves.....	1,522,894		254	4,703	9,119	14,154	17,008	24,046	30,245	29,260	41,092	41,137	1,289,290					
38	Earned surplus and undivided profits.....	3,210,442		1,363	139,826	142,900	279,953	370,992	301,632	459,183	312,668	210,423	875,099	1,73,220					
39	Total completed receipts.....	2,656,710	29,170	33,371	12,753	76,445	126,408	159,015	152,867	298,186	156,667	364,118	527,374	734,663					
40	Business receipts.....	213,255	9,411	2,369	14,236	2,590	13,382	25,672	27,708	54,944	3,188	1,445	14,232	41,772					
Interest on Government obligations (less amortizable bond premium):																			
41	Wholly taxable.....	37,451	242	532	117	1,135	2,148	2,903	2,915	5,287	3,387	3,233	8,354	5,148					
42	Subject to surtax only.....	1,170	6	23	59	9	33	35	30	1									
43	Wholly tax-exempt.....	17,115	123	28	16	434	945	1,471	1,327	1,810	1,163	5	152	9,420					
44	Other interest.....	143,268	591	243	480	4,175	5,279	4,934	6,128	11,929	9,043	16,490	22,664	57,591					
45	Rents.....	21,677	75	237	415	1,966	3,154	2,597	3,154	1,984	1,523	66	2,038	4,019					
46	Royalties.....	154,694	224	22,765	3,182	13,309	4,540	14,574	15,732	26,631	15,856	16,728	42	127					
47	Net short-term capital gain reduced by net long-term capital loss.....	12,349	130	245	802	977	810	693	1,050	2,261	1,102	855	1,895	711					
48	Net long-term capital gain reduced by net short-term capital loss.....	956,582	2,082	2,017	2,531	11,130	31,935	37,659	26,827	84,685	57,020	85,062	274,553	328,725					
49	Net gain, sales other than capital assets.....	1,380	54	77	3	273	432	259	149	102		8	183,442	239,442					
50	Dividends, domestic corporations.....	956,166	12,668	3,604	2,722	22,547	20,071	44,004	59,992	102,771	44,371	170,690	183,442	183,442					
51	Dividends, foreign corporations.....	63,657	3,061	116	115	1,654	1,231	936	3,642	2,497	17,857	3,129	13,038	6,866					
52	Other receipts.....	77,866	503	1,115	255	2,498	864	2,316	7,594	3,115	2,238	5,975	5,235	40,621					

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major for industrial group, item		Size of total assets													
		(Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
53	Total compiled deductions.....	677,558	14,787	27,445	7,341	43,844	21,307	56,024	62,349	63,734	104,835	34,360	46,700	71,558	1,444,444
54	Cost of sales and operations.....	34,733	5,053	1,527	7,341	44,000	88	2,405	1,510	9,215	104,745	1,715	844	1,444	1,444
55	Compensation of officers.....	37,246	5,053	2,447	1,777	5,735	2,447	4,478	3,454	3,454	3,454	3,454	1,253	1,253	1,253
56	Rent paid on business property.....	1,643	36	840	133	583	275	718	1,013	1,013	1,512	17	228	373	1,344
57	Repairs.....	1,943	14	30	192	244	217	239	182	407	507	41	62	87	87
58	Bad debts.....	9,577	243	164	493	1,034	1,388	2,403	1,300	1,885	507	305	62	1,505	3,777
59	Interest paid.....	1,172	1,027	584	453	4,235	4,440	7,204	7,204	7,204	12,352	3,055	6,150	3,738	3,738
60	Taxes paid.....	3,169	376	64	389	2,565	1,482	3,310	2,824	4,168	3,533	1,533	1,533	3,111	3,111
61	Contributions or gifts.....	3,871	19	117	4	91	154	759	759	759	773	423	11	57	57
62	Amortization.....	910	25	210	52	238	16	136	67	95	54	8	3	1	1
63	Depreciation.....	24,788	29	7,322	432	1,611	655	1,414	2,022	2,022	2,530	321	252	1,445	1,445
64	Depletion.....	155,700	2,457	3,784	184	4,947	3,784	1,138	28,266	18,023	44,113	11,423	13,544	5,713	5,713
65	Advertising.....	4,040	4	1,472	14	511	53	762	567	353	234	41	16	16	16
66	Amounts contributed under pension plans.....	3,440	7	1,472	14	511	53	762	567	353	234	41	16	16	16
67	Amounts contributed under other employee benefit plans.....	843	-	42	23	125	52	124	450	242	334	41	162	270	1,018
68	Net loss, sales other than capital assets.....	289,021	4,547	11,444	3,477	21,902	5,753	12,345	13,478	14,292	112	300	15,479	5,312	1,048
69	Other deductions.....	1,979,152	14,483	5,371	5,412	32,846	25,346	71,384	46,011	89,128	186,351	120,310	243,417	453,836	453,836
70	Compiled net profit (less net loss) (39 less 53).....	1,941,957	14,240	5,348	5,396	32,147	25,054	69,439	55,145	87,901	186,532	119,144	243,412	453,824	453,824
71	Net income (less deficit), total (70 less 43).....	1,959,978	14,476	4,465	5,332	32,116	25,054	69,222	55,145	87,801	186,532	119,144	243,412	453,824	453,824
72	Statutory special deductions, total.....	404,841	10,348	4,371	2,050	17,442	17,442	37,217	43,442	43,442	17,189	18,442	194,114	194,114	194,114
73	Net operating losses carryforward.....	11,208	33	1,735	50	1,022	2,000	1,443	1,474	2,343	1,103	21	1	1	1
74	Dividends received deduction.....	393,410	10,336	2,776	2,000	17,424	15,442	35,511	45,768	43,113	70,086	18,442	194,114	194,114	194,114
75	Income tax.....	278,349	5,112	4,585	4,174	1,157	10,181	34,800	4,552	3,384	90,874	12,724	12,724	12,724	12,724
76	Income tax.....	100,350	2,740	1,313	1,177	6,212	10,181	10,181	15,026	14,523	17,187	11,724	11,724	11,724	11,724
77	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,878,802	11,443	4,063	4,235	26,344	22,217	44,258	81,546	74,416	171,114	108,573	253,438	444,444	444,444
78	Form 1120-S net income (less deficit) (71 less 72).....	1,474,151	14,583	8,883	3,503	30,242	17,098	37,545	49,656	50,478	127,718	93,305	225,111	318,777	318,777
79	Distributions to stockholders:	1,474,151	14,583	8,883	3,503	30,242	17,098	37,545	49,656	50,478	127,718	93,305	225,111	318,777	318,777
80	Cash and assets other than own stock.....	1,474,151	14,583	8,883	3,503	30,242	17,098	37,545	49,656	50,478	127,718	93,305	225,111	318,777	318,777
81	Corporation's own stock.....	1,474,151	14,583	8,883	3,503	30,242	17,098	37,545	49,656	50,478	127,718	93,305	225,111	318,777	318,777
FINANCE, INSURANCE, AND REAL ESTATE; SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES															
1	Number of returns, total.....	3,854	159	151	379	811	241	213	85	33	41	12	2	5	4
2	Form 1120-S.....	227	(4)	151	43	(4)	-	2	-	-	-	-	-	-	-
3	Total assets.....	5,713,902	-	31,407	27,220	180,437	177,032	337,957	305,808	234,518	335,118	437,884	110,454	757,773	2,775,262
4	Cash.....	343,473	-	8,844	1,243	40,255	37,723	48,441	43,471	35,459	26,704	26,704	5,644	3,140	34,292
5	Notes and accounts receivable.....	1,159,095	-	8,845	8,084	55,350	41,836	110,072	120,225	102,578	104,195	102,578	46,374	118,210	824,112
6	Less: Reserve for bad debts.....	4,449	-	14	33	342	3,481	288	248	25	5	2	-	-	441
7	Inventories, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Last-in, first-out.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Other than last-in, first-out.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Not stated.....	4	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Investments, Government obligations:	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	States and possessions.....	72,524	-	-	-	2,452	7,456	5,854	4,038	5,624	12,349	17,194	6,578	2,523	8,444
13	United States obligations.....	1,177,132	-	167	1	4,114	1,740	8,387	12,273	7,071	25,291	138,431	6,578	4,057	558,414
14	Not stated.....	17,827	-	-	-	1,416	3,481	2,576	5,254	8,381	6,291	9,054	2,523	4,057	124,154
15	Other current assets, including short-term marketable investments.....	228,340	-	1,878	404	6,861	1,744	10,243	14,114	3,420	6,291	9,054	47,583	2,523	124,154
16	Loans to stockholders.....	3,244	-	174	-	126	144	1,101	804	53	840	-	-	-	-
17	Mortgage and real estate loans.....	21,845	-	340	225	3,784	144	1,101	1,010	12,014	840	-	-	-	-
18	Other investments.....	1,915,844	-	5,814	9,017	48,285	74,435	125,034	87,441	48,582	111,776	114,743	2,872	7,073	1,211,542
19	Depreciable assets.....	106,049	-	3,213	1,084	13,988	5,076	12,240	8,492	5,552	18,195	25,780	448	3,025	8,781
20	Less: Accumulated amortization and depreciation.....	51,618	-	1,284	1,084	7,416	2,124	3,279	2,079	2,201	6,700	17,973	114	1,081	3,345
21	Depreciable assets.....	6,123	-	284	-	15	-	1,810	4,014	-	-	-	-	-	-
22	Less: Accumulated depletion.....	3,275	-	259	-	259	-	103	13	-	-	-	-	-	-
23	Land.....	31,250	-	564	62	2,954	192	3,137	1,016	362	11,412	11,844	-	-	-
24	Intangible assets.....	1,950	-	759	88	147	147	561	75	130	73	33	-	-	-
25	Less: Accumulated amortization.....	613	-	152	107	26	26	170	28	40	73	6	-	-	-
26	Other assets.....	201,816	-	2,742	2,575	8,842	7,050	10,193	6,339	9,558	19,828	8,479	1,575	120,031	3,804

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														\$250,000,000 or more
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more				
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES—Continued																
Total liabilities.....	5,713,902	-	31,907	180,637	177,032	337,957	305,808	236,518	335,118	437,684	110,956	757,773	2,775,292			
Accounts payable.....	2,264,817	-	2,995	61,714	58,128	100,441	89,075	82,846	50,624	72,007	14,194	129,334	1,599,027			
Deposits and withdrawable shares.....	18,171	-	-	1,873	1,221	4,092	1,174	8	9,803	176,614	21,707	114,291	484,574			
Bonds, notes, mortgages payable maturing in less than one year.....	1,083,639	-	2,409	19,122	26,717	68,331	56,865	51,511	57,628	176,614	21,707	114,291	484,574			
Other current liabilities.....	347,833	-	2,334	8,754	6,601	16,027	22,488	12,103	34,779	12,875	29,820	27,733	172,635			
Loans from stockholders.....	11,075	-	3,463	1,364	864	2,223	1,167	308	1	40,897	32,025	292,837	298,537			
Bonds, notes, mortgages payable maturing in one year or more.....	775,610	-	7,046	11,290	6,403	17,696	20,629	18,347	27,323	40,897	32,025	292,837	298,537			
Other liabilities.....	366,549	-	647	1,539	3,429	13,086	13,429	18,868	48,221	10,189	3,082	139,069	108,794			
Capital stock, preferred.....	50,104	-	3,833	3,535	6,083	8,164	6,365	4,246	9,358	4,937	6,480	800	800			
Capital stock, common.....	240,102	-	14,571	29,159	7,583	30,249	24,979	15,061	21,176	30,038	4,108	14,595	19,101			
Paid-in or capital surplus.....	139,080	-	3,495	20,069	4,629	23,073	23,376	4,759	23,830	8,910	700	3,824	20,311			
Surplus reserves.....	13,946	-	2	994	1,735	3,931	330	231	1,598	856	5,320	2,294	1,975			
Earned surplus and undivided profits.....	402,976	-	18,888	1,320	15,176	49,411	47,931	28,220	50,748	94,801	5,320	27,310	69,538			
Total compiled receipts.....	1,078,534	3,746	35,290	17,148	112,569	77,446	113,951	80,599	70,386	93,038	19,039	74,061	238,949			
Business receipts.....	358,253	48	11,969	6,788	60,610	29,172	48,466	44,167	34,412	45,671	9,109	21,095	4,026			
Interest on Government obligations (less amortizable bond premium):		-	1	-	73	111	486	169	1,030	1,918	-	7,407	5,873			
Wholly taxable.....	18,243	-	-	-	-	-	-	-	-	-	-	-	-			
Subject to surtax only.....	25	-	-	10	57	1,553	418	680	632	1,133	321	242	716			
Wholly tax-exempt.....	6,506	-	-	255	57	2,009	2,058	1,637	1,534	2,362	1,829	4,684	30,858			
Other interest.....	49,038	-	87	1,048	40	572	229	145	868	890	-	-	-			
Rents.....	3,154	-	-	255	40	572	229	145	868	890	-	-	-			
Royalties.....	326	-	237	-	-	72	3	1	13	553	-	578	-			
Net short-term capital gain reduced by net long-term capital loss.....	3,521	59	517	62	27	689	307	151	76	-	-	-	-			
Net gain, losses other than capital assets.....	30,746	675	192	765	1,190	3,945	3,971	1,126	6,742	6,064	-	706	2,782			
Net gain, sales other than capital assets.....	547,323	1,567	19,450	9,192	40,100	79,647	50,187	30,551	17,891	29,711	6,711	38,315	191,954			
Dividends, domestic corporations.....	11,280	67	141	43	1,020	1,211	827	1,026	1,763	2,383	201	827	368			
Dividends, foreign corporations.....	1,086	-	13	21	12	12	6,552	872	34	520	15	16	16			
Other receipts.....	49,033	1,265	2,517	271	7,968	10,181	6,592	872	5,426	1,829	868	184	2,353			
Total compiled deductions.....	873,615	2,517	38,231	16,787	105,985	62,773	121,404	80,852	62,381	72,398	15,152	59,982	181,253			
Cost of sales and operations.....	3,295	-	10	207	785	562	14,880	11,336	1,176	9,569	1,000	6,540	9,020			
Compensation of officers.....	141,075	391	7,752	3,564	25,314	19,550	14,880	11,336	6,819	9,569	1,000	6,540	9,020			
Rent paid on business property.....	28,608	113	1,811	632	4,061	2,223	2,981	2,034	2,044	2,369	435	2,143	3,921			
Repairs.....	1,598	42	142	2	195	66	167	84	270	187	24	211	321			
Bad debts.....	726	42	384	189	137	354	237	435	4	103	11	56	74			
Interest paid.....	68,495	76	286	189	1,832	1,365	3,428	2,326	3,002	6,190	1,992	9,530	33,561			
Taxes paid.....	21,233	150	793	489	2,894	3,641	3,495	2,363	2,890	2,901	829	3,276	5,886			
Contributions or gifts.....	2,040	13	-	-	103	259	201	169	119	205	2	103	667			
Amortization.....	651	-	186	24	109	74	90	1	63	71	5	-	-			
Depreciation.....	9,073	23	429	355	1,286	583	736	581	948	1,164	122	326	927			
Depletion.....	141	-	36	-	3	-	74	-	-	-	-	-	-			
Advertising.....	17,882	131	1,054	785	3,558	888	1,684	858	948	1,945	110	344	3,179			
Amounts contributed under pension plans.....	22,537	-	-	21	1,012	1,568	2,624	1,823	762	1,840	489	2,011	8,405			
Amounts contributed under other employee benefit plans.....	3,582	-	23	124	181	464	386	366	552	196	76	682	682			
Net loss, sales other than capital assets.....	2,311	19	174	10	426	109	350	-	34,303	1,170	10,057	35,026	114,908			
Other deductions.....	539,368	1,555	25,331	10,385	64,039	76,459	49,551	39,975	34,303	44,216	10,057	35,026	114,908			
Compiled net profit (less net loss) (39 less 53).....	204,919	1,229	22,941	361	6,584	12,673	33,099	18,178	16,486	20,640	3,887	14,079	57,696			
Net income (less deficit), total (70 less 43).....	198,413	1,215	22,965	361	6,529	12,644	32,681	17,498	15,863	19,507	3,566	13,837	56,980			
Net income (less deficit) (71 less 79).....	197,972	1,218	22,753	96	6,000	12,146	32,681	17,498	15,863	19,507	3,566	13,837	56,980			
Net operating loss carryforward.....	14,388	89	427	2,245	1,576	2,009	1,301	1,067	1,580	2,025	169	651	278			
Dividends received deduction.....	3,169	37	861	385	1,405	1,067	625	205	153	-	-	-	-			
Income subject to tax.....	206,784	52	110	42	639	1,125	942	862	1,427	2,025	169	651	278			
Incomes.....	93,501	567	1,623	2,280	10,738	19,984	32,746	16,724	14,398	17,803	3,397	14,133	56,702			
Total compiled net income (less net loss) (71 less 77).....	109,418	662	3,389	3,364	3,900	6,083	15,698	8,299	5,610	7,636	1,755	7,135	28,805			
Form 1120-S net income (less deficit) (71 less 72).....	441	(4)	212	265	(4)	62	-	-	-	-	-	-	-			
Distributions to stockholders.....	28,489	4,754	762	231	385	1,418	5,349	2,583	721	1,405	373	1,101	8,075			
Cash and assets other than own stock.....	5,507	-	1	-	165	864	-	2,681	250	270	-	156	-			
Corporation's own stock.....		-	-	-	-	-	-	-	-	-	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. — BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													or more
			(\$1,000,000)													
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 or more		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)			
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS																
1	Number of returns, total.....	4,014	104	360	489	609	330	246	246	246	246	246	246	246		
2	Form 1120-S.....	31	-	-	-	-	-	-	-	-	-	-	-	-		
3	Total assets.....	1,283,750	-	7,162	25,356	250,340	979,843	1,163,540	1,748,335	3,881,062	5,134,246	1,400,473	13,323,741	129,111,865		
4	Cash.....	3,418,823	-	2,363	4,545	62,605	68,423	137,047	158,726	241,941	341,577	217,280	383,524	1,772,323		
5	Notes and accounts receivable.....	845,728	-	1,288	4,164	15,182	17,404	28,755	28,755	28,755	51,974	14,338	52,759	147,110		
6	Less: Reserve for bad debts.....	14,558	-	-	70	120	280	3,374	2,400	195	325	108	117	3,749		
7	Inventories, total.....	11,827	-	-	-	-	-	-	2,400	448	-	-	-	1,243		
8	Last-in, first-out.....	-	-	-	-	-	-	-	-	-	-	-	-	-		
9	Other than last-in, first-out.....	5,400	-	-	-	-	-	-	-	-	-	-	-	-		
10	Not stated.....	6,357	-	-	-	-	-	-	-	448	-	-	-	337		
11	Investments, Government obligations:	-	-	-	-	-	-	-	-	-	-	-	-	-		
12	States and possessions.....	12,871,150	-	202	507	13,041	38,414	138,003	284,384	703,107	8,414,717	1,347,045	1,812,111	7,525,885		
13	United States obligations.....	11,872,094	-	391	1,492	52,340	75,057	217,730	292,024	1,212,125	1,147,277	63,344	1,447,143	5,980,988		
14	Not stated.....	65,019	-	83	72	178	8,545	12,110	19,808	-	1,241	-	1,280	1,888		
15	Other current assets, including short-term marketable investments:	10,220	-	45	-	882	2,426	6,504	4,336	4,263	2,522	2,485	3,347	30,145		
16	Loans to stockholders.....	1,110	-	-	479	535	607	127,717	185,807	25	711,730	1,215,400	3,152,045	38,431,454		
17	Mortgage and real estate loans.....	44,495,604	-	204	1,260	17,517	28,401	345,625	538,843	4,570,708	1,715,575	2,305,420	4,041,381	65,200,000		
18	Other investments.....	79,791,210	-	1,016	3,712	45,956	64,468	216,413	70,218	118,985	1,222,682	14,104	178,488	1,311,745		
19	Depreciable assets.....	1,170,645	-	908	3,446	10,904	40,498	54,842	70,218	118,985	1,222,682	14,104	178,488	1,311,745		
20	Less: Accumulated amortization and depreciation.....	54,134	-	360	946	1,385	520	2,471	4,314	4,000	2,615	11,082	3,100	23,490		
21	Depletable assets.....	2,138	-	-	-	-	-	-	-	-	-	-	-	1,118		
22	Less: Accumulated depletion.....	24	-	-	-	-	-	-	-	-	24	-	-	1,118		
23	Land.....	28,235	-	-	3	3,559	2,029	2,050	2,097	1,251	1,441	7,157	1,239	3,500		
24	Intangible assets.....	2,122	-	-	27	816	29	7	816	90	90	32	32	32		
25	Less: Accumulated amortization.....	503	-	-	19	20	100	100	122	230	52	641,404	1,315,440	1,043,034		
26	Other assets.....	10,444,634	-	932	6,444	29,075	32,555	120,241	171,021	424,033	614,236	641,404	1,315,440	1,043,034		
27	Total liabilities.....	1,283,750	-	7,162	25,356	250,340	979,843	1,163,590	1,748,335	3,881,062	5,134,246	1,400,473	13,323,741	129,111,865		
28	Accounts payable.....	448,185	-	2,156	5,250	5,063	18,011	15,127	12,040	13,295	176	5,378	49,792	319,277		
29	Deposits and withdrawable shares.....	7,185	-	-	14	339	1,731	2,645	1,904	1,105	1,000	3,239	-	38,145		
30	Bonds, notes, mortgages payable maturing in less than one year.....	53,361	-	1,323	685	1,244	92	2,290	2,378	109	1,000	3,239	-	38,145		
31	Other current liabilities.....	201,479	-	372	531	1,476	7,065	17,318	33,287	12,314	7,290	17,327	39,248	53,640		
32	Loans from stockholders.....	19	-	-	-	-	-	-	-	-	-	-	-	-		
33	Bonds, notes, mortgages payable maturing in one year or more.....	432,018	-	70	1,302	5,038	775	3,758	7,508	10,041	3,501	-	23,208	372,441		
34	Other liabilities.....	136,456,258	-	1,558	4,734	85,767	133,688	591,345	1,041,217	2,504,434	3,447,050	4,924,046	9,897,437	113,820,152		
35	Capital stock, preferred.....	110,327	-	-	35	51,465	2,469	2,102	1,284	2,143	1,800	1,445	1,167	4,000		
36	Capital stock, common.....	2,417,300	-	2,080	6,540	17,319	69,483	126,433	126,433	175,913	181,583	171,070	374,110	940,241		
37	Paid-in or capital surplus.....	145,014	-	57	2,143	17,319	29,141	32,774	34,639	37,946	33,249	33,249	83,737	319,334		
38	Surplus reserves.....	4,134,270	-	144	550	10,796	17,710	38,255	62,021	134,131	228,855	241,410	572,147	2,751,253		
39	Earned surplus and undivided profits.....	17,429,334	-	1,598	3,577	70,608	83,345	283,161	411,064	944,576	1,079,742	2,285,625	10,403,880	24,422,465		
40	Total compiled receipts.....	37,306,765	-	12,203	15,783	90,812	143,135	345,096	443,299	1,348,051	1,473,339	1,815,033	4,091,486	24,422,465		
41	Business receipts.....	30,272,340	-	11,809	14,578	88,085	124,728	351,809	387,852	1,188,371	1,480,175	1,541,742	3,541,548	20,812,092		
42	Interest on Government obligations (less amortizable bond premium):	-	-	-	-	-	-	-	-	-	-	-	-	-		
43	Wholly taxable.....	337,144	-	10	33	1,405	2,184	6,560	8,505	17,843	19,269	24,411	38,470	210,357		
44	Wholly tax-exempt.....	420,160	-	24	27	38	63	186	186	347	347	423	48	178		
45	Partially tax-exempt.....	4,720,738	-	1,312	24	639	4,315	4,144	9,267	21,595	27,957	42,385	59,214	245,716		
46	Rents.....	428,858	-	1,117	6	2,755	4,111	15,826	22,603	55,141	81,378	120,494	245,716	4,104,080		
47	Royalties.....	11,729	-	-	-	1,003	6,099	5,303	5,674	8,957	10,187	11,400	15,721	34,033		
48	Net short-term capital gain reduced by net long-term capital loss.....	5,872	-	2	6	138	197	748	145	971	1,538	1,007	133	888		
49	Net long-term capital gain reduced by net short-term capital loss.....	178,088	-	6	12	833	1,073	5,671	7,342	14,476	19,401	17,047	39,415	71,025		
50	Net gain, sales other than capital assets.....	9,715	-	-	137	20	186	5	293	764	15	23	234	8,038		
51	Dividends, domestic corporations.....	488,587	-	2	430	337	893	5,157	8,752	19,916	26,347	37,107	54,950	329,598		
52	Other receipts.....	3,414	-	303	739	4,476	4,542	9,153	9,507	19,376	76	107	31	262,754		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets (Thousand dollars)														(14)
Total active corporation returns		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS—Continued																
53	Total compiled deductions.....	162,539	13,206	14,956	97,991	136,118	387,502	419,380	637,164	1,269,492	1,573,424	1,649,399	3,837,852	24,859,166		
54	Cost of sales and operations.....	66,783	1,429	1,880	32,428	36,009	135,574	155,696	267,382	618,674	759,495	765,643	1,885,504	12,629,353		
55	Compensation of officers.....	1,287	1,779	2,906	5,936	3,038	15,161	12,166	12,042	14,896	15,055	16,405	25,178	47,568		
56	Rent paid on business property.....	831	279	528	1,439	3,173	3,352	2,780	3,746	10,210	7,798	12,856	26,892	145,635		
57	Repairs.....	5	1	1	53	198	268	232	232	314	219	383	193	464		
58	Bad debts.....	29	—	185	122	101	419	232	2,128	539	995	970	1,212	5,613		
59	Interest paid.....	348	50	80	470	369	1,316	2,433	1,373	2,100	1,189	1,104	5,236	40,679		
60	Taxes paid.....	3,190	145	342	1,521	2,898	7,392	8,879	12,841	27,755	40,250	44,876	97,139	520,636		
61	Contributions or gifts.....	21	—	1	58	41	126	430	148	232	214	816	4,127	6,306		
62	Amortization.....	352	—	—	22	14	43	137	103	14	17	—	—	2		
63	Depreciation.....	198,361	106	205	598	646	2,275	2,719	3,481	4,989	6,769	8,375	16,156	151,365		
64	Depletion.....	—	—	—	—	2	—	10	—	—	—	28	84	7,662		
65	Advertising.....	84,872	31	152	1,682	1,594	2,634	1,900	2,870	3,447	3,175	4,193	10,251	52,692		
66	Amounts contributed under pension plans.....	112,937	449	—	271	810	806	1,123	1,189	2,328	4,351	5,365	11,800	84,890		
67	Amounts contributed under other employee benefit plans.....	152,271	248	1	254	212	966	1,123	1,633	5,582	4,341	5,615	16,870	115,397		
68	Net loss, sales other than capital assets.....	1,162	—	1	22	85,013	217,128	229,845	327,811	578,375	728,810	782,750	1,737,192	11,050,250		
69	Other deductions.....	15,898,024	9,685	9,346	53,115	7,017	7,594	23,919	42,021	78,559	99,905	165,634	253,534	1,563,289		
70	Compiled net profit (less net loss) (39 less 53).....	2,248,566	5,439	827	1,821	2,702	4,029	19,775	32,754	56,964	71,948	123,249	194,320	1,317,383		
71	Net income (less deficit), total (70 less 43).....	1,828,406	4,127	324	767	1,994	5,760	7,227	12,707	29,606	31,941	33,847	64,634	227,061		
72	Net income (less deficit) (71 less 79).....	1,826,755	4,127	324	767	1,994	5,760	7,227	12,707	29,606	31,941	33,847	64,634	227,061		
73	Statutory special deductions, total.....	420,507	4,521	113	324	767	3,187	3,226	6,062	14,288	12,523	5,629	23,165	40,856		
74	Net operating loss carryforward.....	116,760	113	1	297	537	2,373	3,701	6,645	15,378	19,418	28,218	39,460	186,205		
75	Dividends received deduction.....	303,737	1,300	4	4	297	2,373	3,701	6,645	15,378	19,418	28,218	39,460	186,205		
76	Income subject to tax.....	3,146,874	3,973	5,086	41,726	34,477	88,007	98,621	122,985	176,640	226,207	445,261	207,453	1,684,516		
77	Income tax.....	746,106	2,325	314	2,843	3,899	8,140	9,438	13,553	18,838	25,577	44,319	61,311	554,964		
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,502,466	3,114	513	3,102	3,118	3,546	14,081	28,468	59,721	74,328	121,315	192,223	1,008,335		
79	Form 1120-S net income (less deficit) (71 less 72).....	1,651	—	—	—	—	—	—	—	—	—	—	—	—		
80	Distributions to stockholders:															
81	Cash and assets other than own stock.....	404,814	250	393	2,264	2,046	4,683	4,821	6,057	14,189	23,697	33,558	62,311	250,395		
	Corporation's own stock.....	71,159	—	517	129	263	2,758	1,420	1,813	8,076	1,852	4,736	10,761	38,824		
1	Number of returns, total.....	21,060	801	11,365	4,010	4,351	168	53	12	11	3	—	1	—		
2	Form 1120-S.....	3,140	40	1,725	758	603	4	—	—	—	—	—	—	—		
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE																
3	Total assets.....	2,517,848	208,506	284,268	860,170	1,977,835	248,005	181,520	86,664	158,933	98,322	—	193,825	—		
4	Cash.....	435,434	52,013	61,565	155,163	39,391	39,315	33,865	7,306	27,194	14,692	—	4,930	—		
5	Notes and accounts receivable.....	1,007,695	84,539	117,962	382,893	106,510	105,411	56,897	35,192	33,599	37,899	—	46,793	—		
6	Less: Reserve for bad debts.....	9,869	1,125	674	3,864	1,788	792	153	1,237	216	—	—	—	—		
7	Inventories, total.....	1,982	140	362	713	15	727	—	—	13	—	—	12	—		
8	Last-in, first-out.....	137	—	—	136	15	1	—	—	—	—	—	—	—		
9	Other than last-in, first-out.....	483	109	321	25	25	—	—	—	—	—	—	—	—		
10	Not stated.....	1,362	31	41	552	—	726	—	—	—	—	—	12	—		
Investments, Government obligations:																
11	States and possessions.....	17,315	11	21	3,601	593	2,369	4,482	—	6,238	—	—	—	—		
12	United States obligations.....	39,471	1,127	2,036	6,125	1,247	8,153	12,825	6,615	1,343	—	—	—	—		
13	Not stated.....	4,264	524	808	4,468	19	92	353	—	—	—	—	—	—		
Other current investments, including short-term marketable investments:																
14	Loans to stockholders.....	52,393	4,973	6,670	16,225	3,061	6,140	1,365	859	12,727	299	—	74	—		
15	Mortgage and real estate loans.....	13,581	2,460	4,556	3,337	1,943	593	472	—	—	—	—	—	—		
16	Other investments.....	18,057	1,443	1,643	5,331	1,043	2,643	225	4,738	—	—	—	—	—		
17	Depreciable assets.....	511,484	13,234	17,975	104,654	13,487	55,904	50,762	28,179	57,041	32,527	—	138,921	—		
18	Less: Accumulated amortization and depreciation.....	298,821	35,259	38,258	108,763	13,728	17,623	10,694	5,115	8,450	2,120	—	2,795	—		
19	Depletable assets.....	105,509	18,232	14,509	42,658	8,261	6,284	4,600	1,391	1,766	726	—	—	—		
20	Less: Accumulated depletion.....	644	162	131	131	—	32	—	1	—	—	—	—	—		
21	Land.....	208	60	217	117	—	—	—	—	—	—	—	—	—		
22	Intangible assets.....	36,440	600	2,314	21,692	2,712	4,613	601	309	3,419	—	—	—	—		
23	Less: Accumulated amortization.....	10,477	1,773	1,627	2,193	330	3,314	361	3	544	—	—	—	—		
24	Other assets.....	3,038	1,773	1,627	2,193	330	3,314	361	3	544	—	—	—	—		
25	Total assets.....	226,364	26,813	49,764	91,900	19,233	10,658	11,093	996	4,196	11,511	—	—	—		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
		\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more		
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE—Continued																
26	Total liabilities.....	2,517,848	-	208,506	284,368	860,170	197,835	248,005	181,520	86,064	158,933	98,322	-	193,525	-	
27	Accounts payable.....	991,530	88,445	108,295	343,054	343,054	109,107	106,016	69,170	36,076	38,634	53,546	-	39,187	-	
28	Deposits and withdrawable shares.....	1,759	239	553	437	44	-	-	486	-	-	-	-	-	-	
29	Bonds, notes, mortgages payable maturing in less than one year.....	135,437	16,739	15,553	47,769	4,944	4,944	18,407	14,858	6,915	6,785	3,467	-	-	-	
30	Other current liabilities.....	123,735	12,672	16,100	43,512	12,455	15,684	15,684	8,079	2,040	3,917	3,276	-	-	-	
31	Loans from stockholders.....	123,937	3,092	3,027	2,954	485	787	787	1,852	-	-	-	-	-	-	
32	Bonds, notes, mortgages payable maturing in one year or more.....	173,537	16,380	20,800	60,190	13,044	17,678	17,678	4,708	8,753	28,198	3,186	-	-	-	
33	Other liabilities.....	105,137	5,411	7,499	24,312	10,196	13,189	13,189	20,762	3,666	4,495	715	-	14,992	-	
34	Capital stock, preferred.....	18,017	1,407	21	21	8,426	365	3,437	3,437	282	100	3,927	-	-	-	
35	Capital stock, common.....	328,883	51,641	56,162	123,341	13,607	27,823	27,823	15,930	15,930	4,235	40,168	-	11,472	-	
36	Paid-in or capital surplus.....	128,301	5,166	5,137	21,885	765	10,841	10,841	10,285	4,235	4,615	21,738	-	4,370	-	
37	Surplus reserves.....	56,401	237	1,455	4,214	672	4,146	4,146	3,140	1,932	1,947	1,932	-	38,181	-	
38	Earned surplus and undivided profits.....	446,914	6,477	43,766	180,071	32,195	30,253	30,253	28,240	8,966	19,628	6,535	-	84,753	-	
39	Total compiled receipts.....	1,854,260	323,000	279,376	588,560	141,041	160,393	160,393	109,309	31,131	123,911	37,255	-	48,114	-	
40	Business receipts.....	1,743,012	314,815	271,865	559,088	133,233	144,329	144,329	104,878	28,317	113,402	31,749	-	28,136	-	
41	Interest on Government obligations (less amortizable bond premium):	1,297	-	27	220	47	238	238	301	112	78	-	-	251	-	
42	Wholly taxable.....	32	8	-	15	-	-	-	6	-	2	-	-	1	-	
43	Subject to surtax only.....	733	485	572	4,537	401	1,018	1,018	736	675	442	39	-	44	-	
44	Other interest.....	9,173	348	852	6,887	1,065	1,030	1,030	257	15	710	-	-	236	-	
45	Rents.....	11,915	-	-	-	-	-	-	-	-	-	-	-	-	-	
46	Royalties.....	69	-	46	9	2	2	2	-	90	-	7	-	5	-	
47	Net short-term capital gain reduced by net long-term capital loss.....	351	-	-	-	-	-	-	-	-	-	-	-	-	-	
48	Net long-term capital gain reduced by net short-term capital loss.....	31,632	583	221	2,725	154	1,842	1,842	283	508	8,728	-	-	1,187	-	
49	Net gain, sales other than capital assets.....	11,055	570	518	1,046	3,057	5,811	5,811	723	1,268	201	3,655	-	3,241	-	
50	Dividends, domestic corporations.....	13,234	103	318	2,577	156	984	984	723	-	201	1,136	-	205	-	
51	Dividends, foreign corporations.....	1,427	-	-	10	24	52	52	52	-	-	1,136	-	106	-	
52	Other receipts.....	30,330	5,442	4,994	11,063	2,887	3,005	3,005	1,837	46	169	1,136	-	-	-	
53	Total compiled deductions.....	1,710,026	314,891	286,411	539,376	136,042	147,573	147,573	100,379	25,466	110,944	29,919	-	30,185	-	
54	Cost of sales and operations.....	306,237	402	52,455	64,538	23,006	34,028	34,028	28,035	3,503	19,774	5,324	-	553	-	
55	Compensation of officers.....	2,430	71,046	64,540	114,400	19,050	1,327	1,327	10,000	2,555	3,222	1,244	-	2,174	-	
56	Rent paid on business property.....	56,612	437	11,406	6,968	18,255	3,716	4,876	3,234	880	3,415	1,244	-	44	-	
57	Repairs.....	3,561	65	478	558	1,281	337	304	244	21	209	29	-	-	-	
58	Bad debts.....	12,278	52	1,294	2,544	5,815	1,032	897	342	99	208	29	-	-	-	
59	Interest paid.....	12,443	227	1,169	1,590	5,053	1,510	589	589	330	1,283	71	-	8	-	
60	Taxes paid.....	35,325	256	6,296	4,769	11,496	2,634	3,434	2,076	649	2,661	753	-	301	-	
61	Contributions or gifts.....	2,321	34	42	284	847	106	248	209	34	481	24	-	12	-	
62	Amortization.....	1,119	1	154	253	77	79	79	6	27	3	3	-	-	-	
63	Depreciation.....	31,758	226	5,160	4,522	11,977	1,891	1,721	1,777	524	3,372	213	-	375	-	
64	Depletion.....	171	9	5,402	4,296	7,544	1,136	628	628	207	180	318	-	40	-	
65	Amounts contributed under pension plans.....	16,893	664	1,035	4,255	1,983	2,239	2,239	2,511	371	938	1,411	-	1,411	-	
66	Amounts contributed under other employee benefit plans:	7,271	15	800	434	1,808	536	850	647	227	1,519	319	-	66	-	
67	Net loss, sales other than capital assets.....	409	146	138,332	119,787	265,675	79,224	79,876	50,634	16,107	72,979	17,094	-	25,150	-	
68	Other deductions.....	89,784	7,016	158,332	119,787	265,675	79,224	79,876	50,634	16,107	72,979	17,094	-	25,150	-	
69	Compiled net profit (less net loss) (39 less 53).....	144,234	60	8,109	12,965	49,254	4,986	12,920	8,390	5,665	12,920	10,336	-	18,729	-	
70	Net income (less deficit), total (70 less 43).....	143,501	60	8,109	12,965	49,137	4,980	12,744	8,114	5,565	12,768	10,336	-	18,683	-	
71	Return on net profit (less deficit) (71 less 79).....	120,289	36	3,837	9,726	33,306	5,417	12,491	8,114	5,565	12,768	10,336	-	18,683	-	
72	Statutory special deductions, total.....	16,687	132	2,060	952	3,262	340	1,056	1,288	1,270	347	3,276	-	2,756	-	
73	Net operating loss carryforward.....	5,841	126	2,032	702	2,841	284	284	770	191	178	191	-	3,105	-	
74	Dividends received deduction.....	10,847	6	48	251	2,007	136	772	518	1,079	169	3,105	-	2,756	-	
75	Income subject to tax.....	140,919	1,046	13,326	42,007	7,029	13,050	13,050	9,037	4,334	13,290	7,132	-	16,187	-	
76	Income tax.....	49,697	389	3,834	4,151	14,002	2,855	5,814	4,488	2,109	4,592	3,106	-	4,047	-	
77	Total compiled net profit, less income tax on returns other than Form 1120-S (70 less 77).....	94,337	34	4,272	8,134	35,252	2,144	7,006	3,842	3,556	8,435	6,440	-	14,682	-	
78	Form 1120-S net income (less deficit) (71 less 72).....	23,212	172	5,105	2,614	17,292	662	3,341	2,114	1,169	1,220	2,084	-	2,400	-	
79	Distributions to stockholders:	38,173	243	243	41	17,292	-	239	-	71	-	-	-	184	-	
80	Cash and assets other than own stock.....	2,953	-	-	-	-	-	-	-	-	-	-	-	-	-	
81	Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Zero assets	Size of total assets														\$250,000,000 or more
			(\$ in thousands)														
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS																	
1 Number of returns, total.....	227,984	8,620	75,621	44,858	79,799	11,438	5,487	1,400	498	190	47	17	8	1			
2 Form 1120-S.....	7,293	290	3,498	1,336	1,930	179	52	6	2	-	-	-	-	-			
3 Total assets.....	53,476,384	-	1,770,494	3,200,247	17,365,385	7,870,744	8,185,582	4,747,507	3,367,970	2,867,235	1,531,283	1,145,620	1,170,178	254,139			
4 Cash.....	2,406,632	-	176,839	215,228	986,199	305,855	289,634	151,259	90,074	84,329	45,362	41,704	13,047	7,032			
5 Notes and accounts receivable.....	5,147,701	-	215,882	348,576	1,798,632	740,722	786,490	423,204	258,294	195,066	101,519	87,047	202,745	5,524			
6 Less: Reserve for bad debts.....	94,446	-	5,464	5,043	33,458	8,808	9,988	3,090	5,339	568	1,017	13,439	8,232	-			
7 Inventories, total.....	105,971	-	2,862	6,710	40,869	8,663	23,807	11,851	6,372	3,513	619	44	186	425			
8 Last-in, first-out.....	1,746	-	3	-	38	15	1,451	239	-	-	-	-	-	-			
9 Other than last-in, first-out.....	47,084	-	2,330	3,949	19,076	5,251	7,717	3,976	1,359	3,147	284	-	-	-			
10 Net stated.....	97,136	-	529	2,761	21,785	3,417	14,639	7,636	5,013	366	335	44	186	425			
11 Investments, Government obligations:																	
12 States and possessions.....	142,215	-	120	2,488	18,946	17,004	23,845	12,375	10,148	17,231	2,731	4,842	23,485	-			
13 United States obligations.....	359,044	-	4,287	8,882	73,830	43,510	57,860	42,861	29,459	18,370	33,609	7,616	38,760	-			
14 Net stated.....	63,929	-	2,010	2,401	23,976	10,130	12,606	7,223	4,608	975	-	-	-	-			
15 Other current assets, including short-term marketable investments.....	796,764	-	22,860	41,399	277,047	150,582	111,451	75,991	50,333	24,495	12,893	24,314	3,622	1,777			
16 Loans to stockholders.....	161,038	-	14,438	21,039	69,064	12,114	22,110	8,545	6,828	637	5,492	771	-	-			
17 Mortgage and real estate loans.....	1,223,174	-	34,731	50,892	353,905	93,464	180,469	105,298	76,753	96,773	118,701	69,250	22,466	20,472			
18 Other investments.....	6,539,618	-	130,679	278,877	1,945,058	998,407	1,102,393	536,702	488,735	402,800	350,768	76,291	187,212	41,696			
19 Depreciable assets.....	34,632,408	-	1,125,354	2,100,298	11,146,441	5,265,958	5,290,772	3,247,069	2,171,830	1,951,899	874,384	830,575	527,439	100,389			
20 Less: Accumulated amortization and depreciation.....	9,772,149	-	419,601	726,260	3,497,295	1,560,211	1,398,818	779,188	500,350	426,877	211,460	155,140	127,534	9,469			
21 Depreciable assets.....	14,760	-	704	1,372	7,646	3,707	25,198	7,575	6,861	4,614	782	-	-	-			
22 Less: Accumulated depletion.....	23,162	-	1,088	2,407	2,407	7,462	7,462	263	796	4,113	105	-	-	-			
23 Land.....	9,903,860	-	389,991	798,203	3,577,986	1,521,973	1,352,206	707,991	568,126	406,684	174,053	119,919	261,149	65,579			
24 Intangible assets.....	111,566	-	4,365	6,620	30,898	9,488	27,395	14,990	4,799	4,973	6,294	877	867	-			
25 Less: Accumulated amortization.....	27,147	-	1,732	1,589	8,959	2,132	7,184	2,459	783	1,031	713	133	432	-			
26 Other assets.....	1,714,665	-	69,641	90,168	505,419	256,130	302,798	179,573	93,018	87,407	33,317	51,082	25,398	20,714			
27 Total liabilities.....	53,476,384	-	1,770,494	3,200,247	17,365,385	7,870,744	8,185,582	4,747,507	3,367,970	2,867,235	1,531,283	1,145,620	1,170,178	254,139			
28 Accounts payable.....	2,677,933	-	137,757	176,489	903,164	426,459	389,869	192,069	154,715	121,444	108,262	39,704	12,603	15,398			
29 Deposits and withdrawable shares.....	11,877,778	-	5,164	8,097	41,436	10,153	18,581	13,218	5,420	1,386	340	14,983	44,932	-			
30 Bonds, notes, mortgages payable maturing in less than one year.....	5,811,681	-	201,909	323,073	1,912,192	975,828	991,237	538,896	320,690	224,014	172,434	96,476	44,932	-			
31 Other current liabilities.....	1,339,335	-	70,203	98,787	478,160	190,284	190,005	108,981	66,251	44,078	31,243	25,415	18,389	17,539			
32 Loans from stockholders.....	1,184,035	-	112,252	135,671	479,097	137,434	121,996	60,708	35,779	31,720	32,781	16,597	64,921	-			
33 Bonds, notes, mortgages payable maturing in one year or more.....	24,870,375	-	516,662	1,100,602	6,955,809	3,754,553	4,205,224	2,641,127	1,809,047	1,597,831	729,960	718,144	64,921	192,145			
34 Other liabilities.....	2,236,355	-	89,032	145,690	671,104	323,863	325,379	173,581	153,240	122,310	67,377	45,702	116,737	2,350			
35 Capital stock, preferred.....	606,261	-	13,358	20,714	144,449	92,074	106,655	51,017	38,390	37,352	40,564	2,377	12,547	6,584			
36 Capital stock, common.....	6,731,863	-	571,805	714,838	2,730,515	907,478	807,920	353,392	271,522	246,614	60,317	31,859	39,450	14,353			
37 Paid-in or capital surplus.....	2,707,882	-	86,534	82,837	500,100	326,952	476,089	298,861	234,453	239,086	138,276	119,866	168,087	16,669			
38 Surplus reserves.....	354,403	-	5,316	14,235	97,639	55,875	69,609	39,541	22,258	10,092	10,031	995	20,894	918			
39 Earned surplus and undivided profits.....	4,817,483	-	139,668	379,241	2,451,920	649,791	483,018	274,116	216,203	161,308	139,698	33,402	80,298	11,817			
40 Total compiled receipts.....	9,524,675	-	771,738	743,366	3,293,407	1,222,112	1,207,710	677,431	438,255	373,838	258,775	168,682	131,653	99,208			
41 Business receipts.....	6,203,142	-	574,674	505,440	2,084,011	800,895	769,469	460,630	293,309	233,759	138,233	106,495	75,675	72,908			
42 Interest on Government obligations (less amortizable bond premium):																	
43 Wholly taxable.....	11,220	221	70	386	2,811	1,736	2,016	1,162	751	666	376	127	893	5			
44 Subject to surtax only.....	160	-	10	-	79	29	26	11	-	-	2	-	-	-			
45 Wholly tax-exempt.....	39,058	25	42	96	938	614	716	716	675	345	33,672	773	773	-			
46 Other interest.....	220,011	3,359	6,184	10,144	67,028	29,924	35,300	22,521	10,631	10,837	4,089	7,333	9,583	3,136			
47 Royalties.....	1,224,536	12,004	62,577	88,599	481,196	183,223	169,850	74,693	46,979	49,013	21,698	23,206	21,736	-			
48 Net short-term capital gain reduced by net long-term capital loss.....	6,685	94	264	72	1,404	455	1,188	318	178	2,453	259	435	-	-			
49 Net long-term capital gain reduced by net short-term capital loss.....	8,784	133	727	1,307	2,219	1,436	1,477	559	83	126	208	208	5	69			
50 Net gain, sales other than capital assets.....	338,015	7,637	18,828	15,056	94,173	35,178	44,422	25,813	22,515	27,125	28,728	8,795	2,734	7,011			
51 Dividends, domestic corporations.....	1,059,029	22,610	83,472	94,464	439,577	116,190	120,705	54,814	37,918	32,910	19,877	16,158	8,297	12,037			
52 Dividends, foreign corporations.....	80,230	321	404	1,893	16,641	13,123	14,161	9,379	7,132	7,089	6,743	1,142	2,187	15			
53 Other receipts.....	797	2	-	-	36	72	83	118	115	126	17	-	37	171			
54 Total compiled disbursements.....	323,008	4,450	24,686	25,909	103,274	39,235	48,052	26,697	17,969	9,186	4,973	4,990	9,731	3,856			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets													
		(Thousand dollars)													
Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	(14)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY OTHER THAN BUILDINGS—Continued															
53	8,538,729	129,984	727,894	651,998	2,833,414	1,108,277	1,123,480	627,979	416,104	328,237	189,828	171,110	129,313	104,111	
54	183,366	3,267	41,915	12,270	41,870	17,862	22,708	11,748	1,962	5,139	4,790	5,240	-	-	
55	555,835	5,212	86,663	68,698	239,443	55,638	51,490	10,775	10,899	7,786	3,461	2,180	2,997	14,545	
56	363,945	7,816	59,346	23,801	105,279	40,263	33,751	17,847	22,864	8,487	5,048	9,007	5,533	19,154	
57	276,886	20,993	2,864	105,279	40,263	33,751	17,847	10,352	10,352	7,233	5,232	2,674	1,015	1,814	
58	32,242	404	2,864	2,929	10,484	4,604	4,680	2,044	1,550	1,352	331	1,003	42	245	
59	1,393,798	20,907	39,839	71,912	413,637	208,014	223,758	133,976	88,154	75,022	34,942	36,398	26,667	18,547	
60	1,165,557	16,188	67,340	93,146	413,735	171,437	154,246	86,514	53,812	48,169	24,073	15,172	12,067	8,438	
61	11,861	381	519	3,048	1,278	1,874	1,415	755	755	665	584	186	243	-	
62	16,685	675	516	738	3,962	3,126	3,443	1,814	900	1,123	52	139	197	-	
63	1,432,139	18,662	56,930	92,063	479,802	211,543	201,973	120,417	80,903	66,307	43,254	37,744	17,290	5,244	
64	4,127	104	327	1,208	420	783	112	121	121	744	232	-	-	-	
65	156,827	3,022	27,753	13,828	48,290	13,545	15,896	8,853	7,916	5,538	4,040	4,311	2,476	1,359	
66	16,552	57	667	605	3,835	1,377	2,920	1,679	1,044	868	972	879	1,565	1,004	
67	14,421	228	496	406	3,431	1,886	2,367	1,376	972	818	396	321	523	1,011	
68	43,424	4,469	9,720	4,151	14,268	2,130	5,650	1,985	831	171	46	-	3	-	
69	2,871,254	45,228	312,345	240,184	940,652	341,673	361,340	195,212	133,379	98,825	60,355	53,901	55,735	32,425	
70	946,946	8,516	43,844	91,368	459,993	113,835	84,230	49,452	22,151	45,001	68,947	22,428	5,340	24,903	
71	985,946	8,491	43,802	91,272	459,055	113,221	83,269	48,736	21,476	45,056	35,275	22,428	4,567	24,903	
72	921,184	9,740	34,366	85,983	448,707	111,654	82,449	48,904	21,815	45,056	35,275	22,428	4,567	24,903	
73	127,957	9,661	13,753	12,816	52,913	22,180	27,157	16,844	9,433	13,464	11,405	1,622	2,196	13	
74	127,997	9,381	13,467	11,517	39,917	11,470	15,680	8,960	3,442	7,499	5,675	652	337	-	
75	65,461	280	286	1,300	12,996	10,710	11,477	7,984	5,991	5,965	5,730	970	1,859	13	
76	1,256,323	18,050	72,587	112,300	549,703	153,737	132,887	79,786	45,533	47,760	33,187	5,202	9,585	-	
77	419,194	6,386	19,883	33,153	170,631	53,062	50,260	30,971	18,544	18,377	11,658	1,784	4,485	-	
78	566,752	2,130	23,961	58,215	285,362	60,773	33,970	10,481	3,607	27,224	57,289	34,212	855	34,903	
79	25,704	21,249	9,436	5,289	10,348	1,567	820	216	239	-	-	-	-	-	
80	291,309	28,681	26,510	38,517	97,097	23,781	25,158	12,690	8,513	15,548	7,156	3,893	3,388	377	
81	38,008	542	836	470	15,253	6,180	4,784	1,095	1,327	3,038	2,790	1,673	-	-	
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS															
1	6,888	259	2,863	1,258	381	134	61	-	40	17	4	7	4	-	
2	175	(4)	119	24	(4)	-	-	-	-	-	-	-	-	-	
Total assets.....															
3	3,050,917	-	62,367	87,742	405,566	263,021	205,604	212,032	262,558	259,992	136,607	521,086	632,342	-	
4	138,107	-	9,501	11,271	35,474	22,927	10,646	7,667	15,978	4,777	4,827	14,641	398	-	
5	145,601	-	7,261	9,953	39,772	25,069	12,840	13,281	13,438	7,196	3,587	9,250	3,954	-	
6	1,774	-	434	434	572	351	10	39	39	38	366	366	-	-	
7	11,930	-	232	1,996	3,072	524	389	796	796	1,780	575	603	-	-	
8	1,323	-	-	492	184	20	3	131	131	493	-	-	-	-	
9	5,429	-	-	599	1,227	2,626	86	10	306	-	575	-	-	-	
10	5,178	-	232	1,397	244	262	418	376	359	1,780	-	110	-	-	
Investments: Government obligations:															
11	15,200	-	-	869	1,417	4,562	2,321	5,049	897	85	-	-	-	-	
12	73,973	-	954	2,316	10,272	18,414	12,395	8,738	17,325	2,192	795	572	-	-	
13	792	-	27	17	267	-	90	-	391	-	-	-	-	-	
14	27,778	-	1,990	2,001	11,456	992	2,396	2,242	1,641	794	1,653	1,295	1,318	-	
Other current assets, including short-term marketable investments:															
15	1,701	-	455	497	145	388	5	-	211	-	-	-	-	-	
16	18,100	-	611	847	3,835	8,064	13	4,715	-	15	-	-	-	-	
17	273,027	-	2,635	8,680	30,580	18,764	19,785	24,966	43,986	22,887	9,425	38,347	52,773	-	
18	1,783,696	-	8,893	15,218	48,337	70,783	70,783	84,336	121,135	237,366	85,477	504,498	466,952	-	
19	321,283	-	3,251	5,721	16,128	17,869	20,337	14,521	19,501	43,601	20,175	53,988	54,135	-	
20	620,488	-	7,479	7,935	82,788	50,698	68,884	72,897	58,306	7,596	98,887	205,058	205,058	-	
21	215,408	-	2,256	4,889	45,106	10,134	34,088	28,281	28,281	7,596	15,974	-	43,977	-	
22	394,979	-	22,407	34,540	140,814	75,657	41,555	27,024	28,500	18,759	4,796	927	-	-	
23	6,242	-	503	4,474	112	678	77	365	365	-	-	-	-	-	
24	3,917	-	18	6	74	450	58	195	195	-	-	-	-	-	
25	81,685	-	4,946	2,619	14,042	8,595	9,369	9,369	7,605	6,137	4,534	5,307	1	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS—Continued														
Major industrial group, item	Total active corporation returns	Size of total assets (Thousand dollars)												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Total liabilities.....	3,050,917	-	62,367	87,742	405,566	263,021	205,604	212,032	262,558	259,992	138,607	521,086	632,342	-
Accounts payable.....	94,020	-	8,445	2,927	13,978	7,747	3,774	5,246	6,542	43,066	628	1,650	17	-
Deposits and withdrawable shares.....	2,455	-	22	-	2,296	97	40	-	-	-	-	-	-	-
Bonds, notes, and mortgages payable maturing in less than one year.....	115,634	-	10,051	6,070	36,333	12,380	11,812	12,224	8,085	14,101	3,804	774	-	-
Other current liabilities.....	58,803	-	1,244	4,126	12,538	7,349	5,629	5,542	5,915	5,580	2,276	7,007	1,597	-
Loans from stockholders.....	19,030	-	3,441	1,544	8,048	1,774	2,943	2,880	63,099	93,246	67,410	279,447	455,670	-
Bonds, notes, mortgages payable maturing in one year or more.....	1,233,706	-	9,415	12,585	74,929	72,197	53,242	52,466	11,564	10,136	1,943	12,845	-	-
Other liabilities.....	85,936	-	2,217	5,391	13,642	9,683	8,779	9,735	11,564	10,136	1,943	12,845	-	-
Capital stock, preferred.....	96,712	-	579	1,357	10,894	2,297	1,150	1,520	9,073	20,821	11,892	27,832	-	-
Capital stock, common.....	822,860	-	54,109	33,152	131,923	82,926	68,602	59,839	69,276	83,810	3,545	100,634	175,059	-
Paid-in or capital surplus.....	294,809	-	4,184	5,079	66,332	32,798	31,388	18,176	31,168	27,986	24,937	46,153	-	-
Surplus reserves.....	52,684	-	1,251	619	1,634	18,864	5,373	7,044	6,980	898	7,571	6,418	6,618	-
Earnings and undivided profits.....	174,268	-	132,591	14,892	23,069	16,509	12,832	37,360	50,856	348	22,875	37,187	2,450	-
Total compiled receipts.....	376,595	-	18,567	19,699	67,253	49,033	29,179	25,043	36,897	21,933	21,731	32,350	47,059	-
Business receipts.....	61,968	-	5,637	5,796	10,004	8,884	4,596	2,142	1,835	4,445	5,568	9,994	542	-
Interest on Government obligations (less amortizable bond premium):	-	79	70	67	358	550	340	179	417	15	-	14	-	-
Wholly taxable.....	2,089	-	1	-	-	-	-	-	3	-	-	-	-	-
Subject to surtax only.....	469	8	52	165	34	86	72	180	37	10	1	-	-	-
Wholly tax-exempt.....	645	24	39	245	1,673	710	425	419	455	99	106	210	-	-
Other interest.....	4,405	241	5,871	3,968	24,317	7,328	7,398	4,466	7,238	11,294	1,961	16,080	10,472	-
Rents.....	100,634	4,129	3,274	6,470	20,824	16,856	10,689	12,190	18,527	4,452	7,567	405	36,045	-
Royalties.....	143,428	-	-	-	-	-	-	-	-	-	-	-	-	-
Net short-term capital gain reduced by net long-term capital loss.....	131	-	6	21	50	-	21	33	-	-	-	-	-	-
Net long-term capital gain reduced by net short-term capital loss.....	41,670	654	2,564	2,262	7,067	5,296	3,713	3,611	5,427	216	5,776	5,084	-	-
Net gain, sales other than capital assets.....	587	5	264	207	10	6	77	-	18	-	-	-	-	-
Dividends, domestic corporations.....	30	2	11	33	468	276	315	480	1,049	1,138	42	65	-	-
Dividends, foreign corporations.....	142	-	-	-	-	1	1	3	17	79	41	-	-	-
Other receipts.....	16,548	184	778	465	2,448	6,578	1,532	1,337	1,874	185	669	498	-	-
Total compiled deductions.....	284,966	6,408	17,069	11,639	44,270	35,828	21,912	15,927	17,428	20,581	14,171	30,238	49,495	-
Cost of sales and operations.....	10,643	9	216	382	926	1,425	493	89	143	1,035	3,007	2,918	-	-
Compensation of officers.....	9,290	197	944	1,397	2,597	1,344	980	448	681	384	74	281	23	-
Rent paid on business property.....	11,192	1,416	3,571	854	2,973	1,096	505	98	749	1,211	19	700	-	-
Repairs.....	3,644	84	395	188	673	551	356	72	196	33	5	1,091	-	-
Bad debts.....	1,474	19	51	765	765	551	356	72	196	33	5	1,091	-	-
Interest paid.....	29,802	262	873	708	4,231	2,957	2,322	2,436	1,822	4,265	2,247	7,262	-	-
Taxes paid.....	36,400	665	1,130	1,824	5,461	7,074	5,682	1,970	5,194	3,718	1,445	4,837	10,447	-
Contributions or gifts.....	742	11	22	21	126	141	74	57	172	17	101	-	-	-
Amortization.....	2,171	2	229	2	56	38	185	785	4	4	138	732	-	-
Depreciation.....	32,367	564	645	1,304	8,763	2,651	2,576	1,737	840	2,401	3,617	2,813	4,456	-
Repetition.....	613	832	-	1,794	7,416	4,531	3,000	6,044	4,302	1,683	2,068	522	32,320	-
Advertising.....	2,213	1	-	-	49	1,376	677	4	3	8	22	73	-	-
Amounts contributed under pension plans.....	511	-	-	3	79	1,116	48	15	185	41	22	22	-	-
Amounts contributed under other employee benefit plans.....	204	-	-	-	46	39	23	28	40	22	-	6	-	-
Net loss, sales other than capital assets.....	68	83	1,038	-	258	64	58	30	2	80	94	8	1	-
Other deductions.....	67,472	2,482	7,123	3,162	11,661	12,625	6,930	2,646	3,059	5,743	952	9,573	1,516	-
Compiled net profit (less net loss) (39 less 53).....	91,629	1,443	1,498	8,060	22,983	13,205	7,267	9,116	19,469	1,352	7,560	2,112	2,436	-
Net income (less deficit), total (70 less 43).....	90,984	1,435	1,446	7,895	22,949	13,119	7,195	8,936	19,432	1,342	7,559	2,112	2,436	-
Returns other than Form 1120-S.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (less deficit) (71 less 79).....	87,794	1,428	257	7,952	23,987	10,830	7,195	8,936	19,432	1,342	7,559	2,112	2,436	-
Statutory special deductions, total.....	3,902	322	716	238	1,163	1,801	338	514	993	178	35	38	-	-
Net operating loss carryforward.....	3,234	320	706	227	793	1,869	69	107	101	10	10	-	-	-
Dividends received deduction.....	104,043	2	10	11	370	1,232	269	407	892	968	35	38	-	-
Income subject to tax.....	40,455	1,594	3,679	8,552	25,186	11,710	11,408	10,953	18,379	1,868	7,825	3,353	196	-
Income tax.....	51,174	741	1,031	2,721	8,923	5,015	4,634	4,115	8,123	895	2,697	1,675	85	-
Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	3,190	702	467	5,339	14,060	8,190	2,633	5,001	11,346	437	5,063	437	9,321	-
Form 1120-S net income (less deficit) (71 less 72).....	-	435	1,189	257	1,060	8,190	-	-	-	-	-	-	-	-
Distributions to stockholders:	60,536	4,385	1,905	4,258	8,570	18,893	5,654	4,229	7,089	1,744	1,011	2,798	-	-
Cash and assets other than own stock.....	5,463	-	-	-	2,094	1,163	221	1,080	905	-	-	-	-	-
Corporation's own stock.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major Industrial group, item			Size of total assets													
Total active corporation returns			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more	
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
TOTAL SERVICE*																
1	Number of returns, total.....	6,095 544	76,922 8,981	20,184 2,468	28,111 2,714	3,502 176	1,443 67	503 3	204 1							
2	Form 1120-S.....															
3	Total assets.....	22,829,046	1,311,147	1,436,199	5,791,969	2,429,001	2,473,067	1,724,552	1,418,431	1,880,988	1,351,142	1,351,142	1,351,142	1,351,142	1,351,142	531,443
4	Cash.....	2,072,297	209,064	183,076	559,431	186,823	207,137	141,777	127,495	150,444	103,558	103,558	103,558	103,558	103,558	42,551
5	Notes and accounts receivable.....	4,097,377	248,923	7,123	983,311	371,304	321,331	271,422	283,627	378,678	381,400	381,400	381,400	381,400	381,400	86,887
6	Less: Reserve for bad debts.....	5,125	3,697	7,998	31,453	4,340	4,703	4,779	3,948	10,278	2,114	2,114	2,114	2,114	2,114	872
7	Inventories, total.....	1,094,921	71,966	62,398	196,218	80,378	80,378	41,799	41,490	78,555	98,227	98,227	98,227	98,227	98,227	12,771
8	Last-in, first-out.....	22,631	2,130	1,137	3,513	263	1,547	113	121	1,546	11,576	11,576	11,576	11,576	11,576	-
9	Other than last-in, first-out.....	337,207	34,674	33,692	102,676	26,820	41,202	20,821	24,788	41,076	4,593	4,593	4,593	4,593	4,593	-
10	Not stated.....	734,783	30,102	27,569	89,923	38,686	37,329	31,860	19,081	35,913	41,076	41,076	41,076	41,076	41,076	13,471
11	Investments, Government obligations:															
12	States and possessions.....	76,181	388	2,768	7,153	4,160	8,193	5,601	11,232	15,358	17,286	17,286	17,286	17,286	17,286	-
13	United States obligations.....	255,884	4,526	11,520	45,900	31,840	34,384	34,080	29,051	29,083	15,772	15,772	15,772	15,772	15,772	7,431
14	Not stated.....	67,963	2,977	21,387	7,316	5,480	17,069	4,644	17,471	7,103	2,475	2,475	2,475	2,475	2,475	-
15	Other current assets, including short-term marketable investments.....	485,312	34,498	31,166	126,634	59,878	63,496	37,258	36,555	45,719	20,440	20,440	20,440	20,440	20,440	7,027
16	Loans to stockholders.....	57,149	13,316	9,244	23,388	7,520	6,569	1,553	3,571	1,901	1,487	1,487	1,487	1,487	1,487	-
17	Mortgage and real estate loans.....	151,906	2,473	6,337	43,121	23,775	15,766	11,512	11,135	7,760	14,487	14,487	14,487	14,487	14,487	8,764
18	Other investments.....	2,676,693	45,594	60,859	332,582	1,855,936	248,536	206,144	209,495	359,718	213,074	213,074	213,074	213,074	213,074	120,012
19	Depreciable assets.....	15,783,608	1,062,881	1,160,350	4,726,216	1,887,577	1,832,430	1,236,810	851,554	1,024,916	1,140,584	1,140,584	1,140,584	1,140,584	1,140,584	343,002
20	Less: Accumulated amortization and depreciation.....	6,550,985	552,404	547,659	1,987,590	730,785	726,241	540,506	340,471	409,557	182,159	182,159	182,159	182,159	182,159	142,471
21	Depletable assets.....	41,541	5,078	1,257	8,150	3,078	4,950	8,543	4,601	25	-	-	-	-	-	-
22	Less: Accumulated depletion.....	10,653	1,742	443	6,111	1,742	664	1,685	8	8	-	-	-	-	-	-
23	Land.....	1,348,690	75,731	75,731	396,753	190,677	184,916	125,448	73,481	98,055	38,454	38,454	38,454	38,454	38,454	43,044
24	Intangible assets.....	339,538	13,511	6,490	57,698	55,906	63,828	74,176	21,355	28,734	4,445	4,445	4,445	4,445	4,445	-
25	Less: Accumulated amortization.....	1,098,576	6,913	2,003	20,721	37,376	43,978	51,621	7,816	16,831	341	341	341	341	341	8,715
26	Other assets.....		81,751	81,751	268,510	133,663	112,054	80,964	53,217	73,140	74,947	74,947	74,947	74,947	74,947	43,348
27	Total liabilities.....	22,829,046	1,311,147	1,436,199	5,791,969	2,429,001	2,473,067	1,724,552	1,418,431	1,880,988	1,351,142	1,351,142	1,351,142	1,351,142	1,351,142	531,443
28	Accounts payable.....	2,544,375	237,762	184,134	644,212	246,701	258,108	191,142	161,174	181,333	206,521	206,521	206,521	206,521	206,521	13,485
29	Deposits and withdrawable shares.....	35,477	4,446	8,003	3,409	3,482	5,604	3,738	3,522	132	1,445	1,445	1,445	1,445	1,445	-
30	Bonds, notes, mortgages payable maturing in less than one year.....	2,475,194	198,142	157,905	672,614	293,853	301,415	186,472	112,495	270,134	111,522	111,522	111,522	111,522	111,522	24,449
31	Other current liabilities.....	1,213,594	110,880	81,648	312,754	127,282	134,203	41,956	71,905	95,027	50,403	50,403	50,403	50,403	50,403	14,244
32	Loans from stockholders.....	534,065	100,181	50,917	121,089	26,340	26,810	21,906	2,555	35,102	14,163	14,163	14,163	14,163	14,163	14,244
33	Bonds, notes, mortgages payable maturing in one year or more.....	6,353,433	232,362	294,115	1,540,345	784,255	803,891	525,165	376,964	458,113	365,231	365,231	365,231	365,231	365,231	29,417
34	Other liabilities.....	1,112,075	67,984	56,887	213,816	126,404	109,239	89,787	79,434	93,734	73,404	73,404	73,404	73,404	73,404	4,304
35	Capital stock, preferred.....	324,080	15,635	10,583	72,632	56,399	31,486	34,325	20,259	28,946	33,900	33,900	33,900	33,900	33,900	10,721
36	Capital stock, common.....	3,399,316	480,138	341,305	1,067,450	313,465	318,481	185,933	158,249	217,531	108,294	108,294	108,294	108,294	108,294	6,587
37	Paid-in or capital surplus.....	1,521,405	92,317	50,835	116,419	116,736	156,736	111,825	109,092	205,143	176,250	176,250	176,250	176,250	176,250	60,556
38	Surplus reserves.....	235,237	5,181	5,206	35,243	16,575	20,077	17,723	21,967	16,051	7,188	7,188	7,188	7,188	7,188	39,448
39	Earnings and undistributed profits.....	3,054,295	423,681	1,901,950	408,502	313,906	302,017	302,017	302,017	279,687	196,011	196,011	196,011	196,011	196,011	57,873
40	Total compiled receipts.....	25,420,339	3,631,669	2,740,983	7,041,428	2,390,728	2,408,443	1,498,004	1,348,994	1,839,701	832,226	832,226	832,226	832,226	832,226	337,345
41	Business receipts.....	24,563,082	3,536,761	2,643,277	6,753,163	2,257,614	2,253,861	1,387,852	1,272,040	1,796,034	798,363	798,363	798,363	798,363	798,363	235,525
42	Interest on Government obligations (less amortizable bond premium):															
43	Wholly taxable.....	8,984	15	517	1,311	860	1,157	1,115	8-8	1,008	614	614	614	614	614	63
44	Subject to surtax only.....	184	-	1	1	166	2	12	-	-	-	-	-	-	-	-
45	Wholly tax-exempt.....	3,370	3	69	200	532	489	229	491	627	48	48	48	48	48	203
46	Other interest.....	67,609	1,311	1,311	15,337	5,962	5,613	6,963	6,114	6,400	4,752	4,752	4,752	4,752	4,752	4,025
47	Rents.....	442,466	26,166	35,017	116,750	45,422	52,543	34,883	18,929	13,552	4,876	4,876	4,876	4,876	4,876	28,006
48	Royalties.....	64,321	1,356	1,099	4,986	1,521	3,011	2,201	1,851	1,389	121	121	121	121	121	30,474
49	Net short-term capital gain reduced by net long-term capital loss.....	3,492	518	173	1,068	290	405	69	130	6	193	193	193	193	193	17
50	Net long-term capital gain reduced by net short-term capital loss.....	212,374	21,264	6,741	29,185	18,759	17,297	10,120	19,654	16,256	4,956	4,956	4,956	4,956	4,956	2,118
51	Net gain, sales other than capital assets.....	10,342	1,176	511	2,424	2,895	1,030	728	971	487	4	4	4	4	4	-
52	Dividends, domestic corporations.....	36,806	1,542	101	483	2,219	5,493	2,637	3,765	12,596	1,767	1,767	1,767	1,767	1,767	1,356
53	Dividends, foreign corporations.....	51,112	16	-	329	304	304	114	922	2,085	1,068	1,068	1,068	1,068	1,068	30,480
54	Other receipts.....	453,594	42,984	50,502	112,459	54,288	57,438	51,072	23,255	19,106	15,264	15,264	15,264	15,264	15,264	6,347

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets													
Total active corporation returns		(Thousand dollars)													
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
TOTAL SERVICES—Continued															
53	Total compiled deductions.....	25,027,043	233,978	3,653,040	2,677,709	6,845,753	2,324,534	2,337,238	1,418,770	1,272,778	1,707,519	779,843	406,288	1,086,814	282,779
54	Cost of sales and operations.....	12,764,070	93,626	1,564,975	1,338,834	3,352,172	1,162,319	1,235,593	773,595	793,408	1,080,465	384,572	214,260	699,893	80,668
55	Compensation of officers.....	1,382,130	12,609	403,913	223,036	438,188	92,874	68,385	30,346	36,079	35,772	22,770	4,915	1,584	1,584
56	Rent paid on business property.....	964,180	15,222	225,640	292,066	63,418	71,278	35,018	13,970	12,818	12,818	6,134	7,457	4,059	4,059
57	Repairs.....	268,913	3,130	27,351	84,657	25,529	25,159	19,314	13,970	12,818	12,818	6,134	7,457	4,059	4,059
58	Bad debts.....	91,351	1,883	9,445	22,558	11,403	6,351	3,936	2,486	2,486	2,486	1,104	2,721	695	695
59	Interest paid.....	409,933	4,448	18,490	22,397	107,415	49,390	49,617	31,917	19,873	32,270	18,994	15,844	20,882	14,396
60	Taxes paid.....	743,243	7,530	97,213	69,760	216,316	77,737	78,080	44,625	35,205	40,845	22,886	16,682	24,218	12,146
61	Contributions or gifts.....	14,422	219	944	535	3,664	1,514	1,609	1,215	1,458	836	641	416	416	416
62	Amortization.....	68,988	5,350	2,156	1,140	19,732	2,376	16,104	9,038	5,032	854	7,150	11	34	11
63	Depreciation.....	1,530,190	13,400	136,213	109,473	448,355	175,479	167,095	112,232	70,779	102,699	60,135	37,233	70,771	26,324
64	Depletion.....	3,346	24	698	197	1,561	210	160	146	84	5	34	214	214	8
65	Advertising.....	427,892	8,397	72,573	56,842	105,607	46,599	32,893	26,666	23,799	19,654	6,773	8,054	35,447	4,591
66	Amounts contributed under pension plans.....	117,956	1,099	3,443	5,047	24,422	12,548	14,221	9,314	12,936	17,084	9,456	5,659	1,756	1,756
67	Amounts contributed under other employee benefit plans.....	72,213	736	6,506	5,899	19,138	5,448	8,371	5,470	5,920	5,878	4,512	1,747	1,496	1,092
68	Net loss, sales other than capital assets.....	25,401	2,374	10,232	4,968	2,279	2,279	1,253	621	334	1,307	165	761	87	6
69	Other deductions.....	6,126,812	63,931	1,065,806	81,023	1,704,934	595,460	561,059	310,325	226,677	314,582	204,557	73,960	193,286	131,212
70	Compiled net profit (less net loss) (39 less 53).....	893,296	26,150	21,371	63,274	195,675	66,204	71,405	79,005	76,216	132,182	52,383	28,430	100,628	55,186
71	Net income (less deficit), total (70 less 43).....	889,926	26,153	21,372	63,205	195,475	65,672	70,916	79,005	75,725	131,555	52,335	27,952	100,425	55,186
72	Returns other than Form 1120-S:														
73	Net income (less deficit) (71 less 79).....	856,374	21,593	230,807	49,977	176,677	66,018	74,025	78,976	75,643	131,555	52,335	27,952	100,425	55,186
74	Statutory special deductions, total.....	126,217	3,725	22,590	24,202	13,681	11,655	8,789	5,778	5,778	17,584	2,518	1,121	1,418	9
75	Net operating loss carryforward.....	94,234	2,414	22,545	12,717	21,275	7,148	4,547	2,054	2,692	7,587	1,017	85	1,017	9
76	Dividends received deduction.....	29,357	1,311	67,098	2,766	1,813	4,547	2,054	3,086	3,086	9,927	1,501	1,036	872	9
77	Income subject to tax.....	1,254,140	11,424	67,098	85,688	289,627	100,375	114,570	94,741	86,142	134,468	62,940	39,744	112,106	55,177
78	Income tax.....	524,802	5,124	26,221	103,232	41,951	53,074	39,915	46,079	39,915	66,451	31,666	20,548	42,906	28,519
79	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	368,434	311,274	37,053	92,443	24,253	24,253	18,331	33,155	36,301	20,717	7,882	57,722	26,667	26,667
80	Form 1120-S net income (less deficit) (71 less 72).....	33,552	24,565	9,435	13,228	18,798	2,346	23,109	29	82	-	-	-	-	-
81	Distributions to stockholders:														
	Cash and assets other than own stock.....	233,045	14,023	22,800	13,091	40,981	19,604	18,065	16,764	12,630	30,982	10,822	12,800	17,354	3,129
	Corporation's own stock.....	63,331	248	218	1,364	10,038	5,419	7,019	3,573	1,820	9,697	11,426	8,182	2,547	1,780
1	Number of returns, total.....	13,007	571	4,082	2,092	4,737	891	421	123	50	26	10	2	1	1
2	Form 1120-S.....	1,582	44	446	241	731	78	39	2	1	-	-	-	-	-
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES															
3	Total assets.....	4,591,762	-	94,241	148,842	1,007,234	647,718	623,496	410,637	344,572	387,427	339,655	110,950	216,017	260,973
4	Cash.....	232,099	-	11,177	8,221	46,480	20,844	28,874	18,384	23,764	14,070	21,537	5,051	20,286	13,411
5	Notes and accounts receivable.....	349,277	-	6,155	9,689	67,704	31,893	33,407	28,354	36,563	33,786	59,484	17,283	7,741	17,218
6	Less: Reserve for bad debts.....	4,330	-	50	57	722	311	488	348	244	879	290	75	232	634
7	Inventories, total.....	58,316	-	1,095	2,179	9,067	8,100	7,416	4,547	3,701	4,629	7,287	253	2,705	7,337
8	Last-in, first-out.....	577	-	98	1	134	-	73	9	1	225	36	-	-	-
9	Other than last-in, first-out.....	22,017	-	646	1,783	3,776	3,812	4,899	2,640	2,143	1,922	143	253	-	-
10	Not stated.....	35,722	-	351	395	5,157	4,288	2,444	1,898	1,557	2,482	7,108	-	2,705	7,337
11	Investments, Government obligations:														
12	States and possessions.....	7,227	-	-	-	1	-	1,643	2,593	2,990	-	-	-	-	-
13	United States obligations.....	14,037	-	41	7	345	-	3,792	4,354	973	-	21	-	-	-
14	Not stated.....	72,103	-	2,954	1,269	12,032	14,361	10,252	5,403	3,170	13,638	2,099	2,229	2,261	2,435
15	Other current assets, including short-term marketable investments:														
16	Loans to stockholders.....	12,825	-	611	570	2,015	4,419	3,801	722	1,185	-	-	687	-	-
17	Mortgage and real estate loans.....	64,331	-	471	1,740	17,276	7,261	7,620	5,076	38,304	-	14,489	4,518	5,937	894
18	Other investments.....	404,782	-	2,443	4,072	35,255	17,505	36,611	28,462	319,493	87,248	78,849	9,083	58,950	5,923
19	Depreciable assets.....	4,124,664	-	99,070	166,293	1,000,820	623,283	623,243	409,315	319,493	298,518	593,776	60,515	145,040	271,600
20	Less: Accumulated amortization and depreciation.....	1,523,997	-	47,298	70,794	361,800	199,815	243,762	188,363	124,009	82,435	30,158	13,781	57,023	106,793
21	Depreciable assets.....	2,600	-	145	673	646	468	601	700	-	-	-	-	-	-
22	Less: Accumulated depreciation.....	592	-	116	198	278	-	278	-	-	-	-	-	-	-
23	Land.....	588,812	-	11,393	20,511	136,304	96,840	74,291	71,886	28,516	46,222	23,688	15,386	22,708	40,867
24	Intangible assets.....	16,796	-	984	107	8,265	4,073	2,082	897	366	22	6	-	-	-
25	Less: Accumulated amortization.....	2,388	-	248	2	856	538	311	328	99	6	-	-	-	-
26	Other assets.....	151,111	-	5,232	4,420	33,435	20,907	20,037	18,489	9,762	5,800	6,873	9,797	7,644	8,715

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														(14)
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)		
	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES—Continued																
26 Total liabilities.....	4,591,762	-	94,241	148,842	1,007,234	647,718	623,496	410,437	344,572	387,427	339,655	110,950	21,017	250,973		
27 Accounts payable.....	266,184	-	10,077	13,398	67,685	49,276	38,889	25,192	14,009	14,349	12,705	4,919	5,570	12,817		
28 Deposits and withdrawable shares.....	4,813	-	1,220	21	2,710	140	257	81	5	132	247	13	-	-		
29 Bonds, notes, mortgages payable maturing in less than one year.....	395,673	-	15,852	14,505	97,953	52,961	63,707	25,192	21,799	45,953	19,744	13,564	-	24,644		
30 Other current liabilities.....	180,068	-	6,907	6,160	38,547	21,987	26,880	18,301	13,360	14,620	8,633	2,514	8,257	13,897		
31 Loans from stockholders.....	111,455	-	9,696	9,640	41,587	12,713	9,679	8,550	677	3,063	15,760	110	-	-		
32 Bonds, notes, mortgages payable maturing in one year or more.....	2,057,730	-	25,257	59,068	437,692	339,184	321,916	197,239	138,479	142,117	112,719	35,503	78,480	165,676		
33 Other liabilities.....	157,331	-	3,294	5,535	34,443	15,784	21,125	13,942	9,744	13,161	8,432	22,859	8,992	-		
34 Capital stock, preferred.....	78,012	-	39	2,204	15,926	14,776	8,974	5,308	4,180	2,241	18,432	-	5,727	-		
35 Capital stock, common.....	685,137	-	41,503	38,746	210,695	88,639	78,490	55,049	51,474	76,064	26,201	2,856	11,214	4,206		
36 Paid-in or capital surplus.....	383,816	-	30,783	5,205	32,829	21,596	40,631	27,327	26,237	31,636	76,747	12,878	38,934	39,033		
37 Surplus reserves.....	22,667	-	408	264	3,067	3,304	4,025	3,749	3,529	1,546	104	2,516	-	155		
38 Earned surplus and undivided profits.....	248,666	-	150,795	15,908	24,120	27,358	8,923	34,019	60,479	42,540	39,706	11,737	55,947	540		
39 Total compiled receipts.....	2,929,687	44,101	207,059	168,353	631,103	358,841	361,333	237,989	182,433	173,066	143,782	34,891	173,506	212,730		
40 Business receipts.....	2,585,278	38,930	188,747	148,806	571,928	305,363	313,497	204,474	167,234	147,025	134,476	32,293	158,192	173,113		
41 Interest on Government obligations (less amortizable bond premium).....	1,004	4	-	-	26	39	168	66	101	212	331	-	30	27		
42 Wholly taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
43 Subject to surtax only.....	-	-	-	-	10	-	58	118	72	4	-	-	-	-		
44 Wholly tax-exempt.....	262	-	182	249	4,200	803	1,013	3,469	1,575	2,604	1,314	800	1,294	3,046		
45 Other interest.....	205,279	543	9,137	16,395	39,509	34,544	32,756	20,230	5,208	9,081	2,700	666	6,539	27,971		
46 Rentals.....	653	-	-	-	39	6	139	135	56	128	81	-	27	-		
47 Royalties.....	336	-	-	-	44	6	60	28	-	5	193	-	-	-		
48 Net short-term capital gain reduced by net long-term capital loss.....	44,522	3,579	5,856	8.3	2,707	1,760	2,661	2,461	4,145	9,757	2,440	330	6,450	1,513		
49 Net long-term capital gain reduced by net short-term capital loss.....	1,213	50	-	-	367	165	215	389	27	-	-	-	-	-		
50 Net gain, sales other than capital assets.....	5,516	-	-	1	348	278	719	202	922	1,585	1,347	82	21	10		
51 Dividends, domestic corporations.....	496	-	-	-	19	-	283	12	283	120	-	60	-	-		
52 Dividends, foreign corporations.....	64,385	838	3,136	2,039	11,906	15,883	10,045	6,405	3,310	2,545	695	600	453	6,530		
53 Total compiled deductions.....	2,924,069	48,819	214,104	168,423	642,506	362,496	365,924	235,993	176,422	161,155	140,088	37,914	157,566	212,459		
54 Cost of sales and operations.....	1,180,319	12,622	74,228	64,074	230,661	131,036	132,319	103,301	93,419	82,847	81,255	12,026	86,582	75,919		
55 Compensation of officers.....	67,238	943	11,848	8,305	71,192	41,811	41,811	2,402	1,721	1,709	1,547	557	779	1,091		
56 Rent paid on business property.....	178,195	9,178	28,015	18,437	48,456	14,413	16,582	8,317	4,500	8,298	10,029	666	10,245	4,054		
57 Repairs.....	82,189	960	6,482	3,897	16,893	10,799	10,598	6,312	6,427	5,540	3,391	1,067	5,017	4,866		
58 Bad debts.....	8,475	405	514	256	1,381	732	1,275	1,275	454	478	451	121	433	690		
59 Interest paid.....	116,724	1,895	1,999	3,253	25,250	19,361	16,793	9,780	7,082	8,295	5,683	3,112	4,188	10,033		
60 Taxes paid.....	159,133	2,488	8,920	6,634	35,200	24,184	21,604	15,555	9,322	8,794	5,560	2,110	8,107	10,655		
61 Contributions or gifts.....	1,421	55	4	32	288	132	166	123	316	134	30	-	137	4		
62 Amortization.....	1,659	32	168	3	371	335	416	112	36	20	147	8	-	11		
63 Depreciation.....	246,855	2,666	8,613	10,571	61,729	39,620	33,376	20,572	16,081	12,245	8,257	5,227	9,875	18,003		
64 Depletion.....	113	14	-	-	27	-	-	-	-	-	-	-	-	-		
65 Advertising.....	62,040	659	3,261	2,936	11,002	8,829	8,568	6,272	4,261	4,381	4,023	1,312	2,803	3,730		
66 Amounts contributed under pension plans.....	3,553	44	-	-	80	92	388	473	376	733	669	-	-	728		
67 Amounts contributed under other employee benefit plans.....	9,592	199	372	119	1,089	786	1,506	1,393	566	1,271	799	-	-	1,042		
68 Net loss, sales other than capital assets.....	8,846	285	5,269	10	2,470	120	479	12	72	110	33	-	-	6		
69 Other deductions.....	797,697	19,374	64,361	49,886	182,676	104,865	117,684	60,073	31,385	26,239	18,150	11,708	29,392	81,764		
70 Compiled net profit (less net loss) (39 less 53).....	5,618	24,718	27,045	270	211,413	23,655	24,499	1,996	6,511	11,911	3,694	23,023	15,940	71		
71 Net income (less deficit), total (70 less 43).....	5,356	24,718	27,045	270	211,413	23,655	24,499	1,878	6,439	11,907	3,694	23,023	15,940	71		
72 Net income (less deficit) (71 less 79).....	16,377	21,218	28,655	2,153	28,961	962	22,341	1,797	6,357	11,907	3,694	23,023	15,940	71		
73 Statutory special deductions, total.....	18,974	666	1,124	1,227	2,984	3,206	2,652	1,324	1,721	2,828	1,145	70	18	9		
74 Net operating loss carryforward.....	15,332	666	1,124	1,227	2,741	2,987	2,117	1,180	1,053	2,237	1,145	70	18	9		
75 Dividends received deduction.....	3,642	-	243	-	219	219	535	144	668	591	1,145	-	-	-		
76 Income subject to tax.....	95,078	1,222	2,501	4,075	15,540	9,000	11,197	7,919	9,089	12,998	5,552	-	15,923	12		
77 Income tax.....	36,315	474	3,672	3,123	4,845	3,245	4,843	3,464	3,861	4,896	2,301	6,533	2,281	28		
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	330,697	35,192	37,717	1,223	316,248	36,900	39,434	31,468	2,650	7,015	1,393	23,023	9,407	43		
79 Form 1120-S net income (less deficit) (71 less 72).....	211,021	23,500	1,610	83	22,452	24,617	22,308	81	82	-	-	-	-	-		
80 Cash and assets other than own stock.....	22,881	3,470	4,856	1,278	2,630	786	2,802	956	871	1,548	555	-	-	3,129		
81 Corporation's own stock.....	2,215	-	-	-	-	-	39	-	-	396	-	-	-	1,790		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		\$1,000,000 or more							\$250,000 to \$1,000,000						
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1 Number of returns, total.....	23,772														
2 Form 1120-S.....	3,261														
3 Total assets.....	2,033,764														
4 Cash.....	199,811														
5 Notes and accounts receivable.....	351,504														
6 Less: Reserve for bad debts.....	6,448														
7 Inventories, total.....	118,678														
8 Last-in, first-out.....	2,632														
9 Other than last-in, first-out.....	62,190														
10 Not stated.....	53,896														
Investments, Government obligations:															
11 States and possessions.....	2,937														
12 United States obligations.....	13,249														
13 Not stated.....	5,205														
14 Other current assets, including short-term marketable investments.....	47,424														
15 Loans to stockholders.....	13,075														
16 Mortgage and real estate loans.....	10,293														
17 Other investments.....	154,576														
18 Depreciable assets.....	1,728,910														
19 Less: Accumulated amortization and depreciation.....	851,274														
20 Depletable assets.....	246														
21 Less: Accumulated depletion.....	89														
22 Land.....	85,967														
23 Intangible assets.....	9,838														
24 Less: Accumulated amortization.....	2,822														
25 Other assets.....	148,788														
26 Total liabilities.....	2,033,764														
27 Accounts payable.....	203,300														
28 Deposits and withdrawable shares.....	3,389														
29 Bonds, notes, mortgages payable maturing in less than one year.....	176,964														
30 Other current liabilities.....	117,599														
31 Loans from stockholders.....	48,287														
32 Bonds, notes, mortgages payable maturing in one year or more.....	400,957														
33 Other liabilities.....	67,711														
34 Capital stock, preferred.....	33,442														
35 Capital stock, common.....	448,939														
36 Paid-in or capital surplus.....	65,262														
37 Surplus reserves.....	13,672														
38 Earnings and undivided profits.....	434,242														
39 Total compiled receipts.....	3,481,791														
40 Business receipts.....	3,429,575														
Interest on Government obligations (less amortizable bond premium):															
41 Wholly taxable.....	465														
42 Subject to surtax only.....	2														
43 Wholly tax-exempt.....	120														
44 Other interest.....	3,269														
45 Rents.....	12,912														
46 Royalties.....	762														
47 Net short-term capital gain reduced by net long-term capital loss.....	111														
48 Net long-term capital gain reduced by net short-term capital loss.....	11,650														
49 Net gain, sales other than capital assets.....	435														
50 Dividends, domestic corporations.....	2,299														
51 Dividends, foreign corporations.....	16														
52 Other receipts.....	20,175														

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item	Size of total assets													
	Total active corporation returns	(Thousand dollars)												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
SERVICES: PERSONAL SERVICES—Continued														
53 Total compiled deductions.....	3,386,498	20,988	670,522	481,152	1,319,863	398,038	229,800	49,830	46,230	123,977	46,092	-	-	-
54 Cost of sales and operations.....	1,709,606	9,618	276,341	211,300	687,409	228,875	127,424	23,615	28,463	83,052	33,509	-	-	-
55 Compensation of officers.....	246,229	2,173	77,429	7,143	77,429	14,559	913	850	850	1,290	202	-	-	-
56 Rent paid on business property.....	123,196	818	46,520	22,628	35,122	8,400	4,566	954	1,534	1,118	1,536	-	-	-
57 Repairs.....	42,822	180	8,958	7,164	16,530	4,760	2,768	649	235	1,437	141	-	-	-
58 Bad debts.....	10,453	23	894	1,802	4,915	1,531	472	90	313	437	176	-	-	-
59 Interest paid.....	28,842	279	4,862	4,373	11,641	2,766	1,837	545	1,182	1,206	151	-	-	-
60 Taxes paid.....	105,071	578	19,915	13,715	41,732	12,498	7,632	1,724	1,884	4,169	1,424	-	-	-
61 Contributions or gifts.....	2,269	1	180	163	1,181	281	255	36	26	119	27	-	-	-
62 Amortization.....	2,639	237	544	165	637	629	199	61	18	149	169	-	-	-
63 Depreciation.....	160,531	1,173	37,751	25,411	59,476	15,528	9,882	2,151	1,517	6,168	1,674	-	-	-
64 Depletion.....	620	-	172	42	406	-	-	-	-	-	-	-	-	-
65 Advertising.....	50,277	223	11,073	9,718	21,235	4,418	2,198	699	347	340	287	-	-	-
66 Amounts contributed under pension plans.....	8,757	3	240	625	2,832	2,609	749	219	60	1,163	257	-	-	-
67 Amounts contributed under other employee benefit plans.....	14,419	52	1,360	893	6,432	1,404	1,676	278	184	1,244	830	-	-	-
68 Net loss, sales other than capital assets.....	2,265	296	898	295	454	99	57	-	94	72	1,013	-	-	-
69 Other deductions.....	878,492	5,334	186,585	135,580	332,434	99,781	63,136	17,896	9,720	22,013	8,015	-	-	-
70 Compiled net profit (less net loss) (39 less 53).....	95,293	21,772	22,470	9,663	43,264	14,822	10,068	1,186	1,005	11,471	8,015	-	-	-
71 Net income (less deficit), total (70 less 43).....	95,173	21,772	22,470	9,663	43,186	14,822	10,068	1,186	1,005	11,470	8,015	-	-	-
72 Returns other than Form 1120-S:														
73 Net income (less deficit) (71 less 70).....	77,520	21,346	24,132	7,707	31,530	12,702	9,983	1,186	1,005	11,470	8,015	-	-	-
74 Statutory special deductions, total.....	10,553	26	2,511	2,274	2,213	1,840	786	55	437	361	-	-	-	-
75 Net operating loss carryforward.....	8,782	26	2,511	2,232	1,793	1,502	272	8	437	361	-	-	-	-
76 Dividends received deduction.....	1,771	-	-	42	420	388	514	46	-	-	-	-	-	-
77 Income subject to tax.....	108,499	205	8,885	11,420	40,168	13,522	11,553	2,285	1,338	11,108	2,015	-	-	-
78 Income tax.....	42,017	64	2,406	3,354	13,568	5,446	5,544	1,118	650	5,710	4,157	-	-	-
79 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	53,276	31,836	34,876	9,309	29,696	9,376	4,562	71	355	5,761	3,858	-	-	-
80 Form 1120-S net income (less deficit) (71 less 72).....	17,653	174	1,662	1,356	11,656	4	85	-	-	-	-	-	-	-
81 Distributions to stockholders:														
Cash and assets other than own stock.....	27,559	436	1,694	2,134	11,167	3,970	2,231	138	158	3,109	2,520	-	-	-
Corporation's own stock.....	10,237	83	63	1,699	431	431	1,578	100	-	6,283	-	-	-	-
SERVICES: BUSINESS SERVICES														
1 Number of returns, total.....	38,700	2,012	23,422	5,064	6,728	739	411	157	81	47	15	-	-	2
2 Form 1120-S.....	3,436	145	2,573	476	240	240	1	-	-	-	-	-	-	-
Total assets.....														
Cash.....	6,522,994	-	356,529	366,545	1,348,723	494,394	628,795	550,243	540,296	727,520	535,187	439,292	266,000	269,470
Notes and accounts receivable.....	738,726	-	70,057	63,601	186,805	49,655	73,862	56,975	51,825	84,180	45,040	24,432	3,054	28,040
Less: Reserve for bad debts.....	1,937,826	-	95,625	120,341	394,810	163,087	196,998	103,911	189,175	291,923	199,321	107,019	20,047	25,669
Inventories, total.....	26,552	-	1,090	3,927	4,631	1,216	1,760	867	2,856	7,410	1,600	357	600	238
Last-in, first-out.....	203,879	-	14,975	11,270	34,858	14,946	23,245	18,367	19,301	24,230	15,999	12,432	9,522	5,334
Other than last-in, first-out.....	1,554	-	173	446	446	-	563	-	-	372	-	-	-	-
Net stated.....	86,600	-	8,842	6,894	20,883	6,090	10,820	9,319	9,061	10,357	3,627	701	-	-
Investments, Government obligations:	115,725	-	5,960	4,376	13,523	8,856	11,862	9,048	10,240	13,501	11,772	11,731	9,522	5,334
States and possessions.....	43,242	-	373	28	4,283	1,919	1,123	321	2,854	11,013	4,042	17,286	-	-
United States obligations.....	91,826	-	2,004	1,879	10,285	7,656	12,439	11,304	12,643	13,435	7,221	4,937	118	7,905
Net stated.....	29,324	-	585	567	1,791	5,153	3,131	542	11,603	3,477	2,475	-	-	-
Other current assets, including short-term marketable investments:	150,215	-	10,972	7,092	34,650	7,409	17,454	18,636	14,396	23,488	7,224	3,452	810	4,592
Loans to stockholders.....	11,577	-	4,454	1,109	4,668	114	690	301	45	196	-	-	-	-
Mortgage and real estate loans.....	10,879	-	299	898	6,848	174	586	806	1,259	179,938	78,966	178,623	129,592	114,089
Other investments.....	20,176	-	17,269	20,776	110,966	74,365	98,226	61,577	92,115	214,679	215,500	78,496	156,507	76,604
Depreciable assets.....	3,137,908	-	207,481	220,801	935,119	253,206	284,584	284,584	210,876	89,172	68,903	40,442	53,073	35,998
Less: Accumulated amortization and depreciation.....	1,430,569	-	97,789	110,086	468,465	118,459	118,459	128,788	89,172	102,707	68,903	40,442	53,073	35,998
Depletable assets.....	9,500	-	1,327	21	4,566	1,188	450	2,136	37	25	-	-	-	-
Less: Accumulated depletion.....	20	-	572	21	903	122	122	14	5	-	-	-	-	-
Land.....	1,637	-	3,909	5,201	32,646	9,875	12,340	5,838	10,408	1,299	5,549	2,411	22	2,173
Intangible assets.....	39,291	-	3,109	4,101	11,767	397	4,565	767	4,461	1,459	4,665	-	-	-
Less: Accumulated amortization.....	7,377	-	3,259	26	621	26	621	75	430	379	246	-	-	-
Other assets.....	310,513	-	26,429	24,397	51,919	23,390	18,990	23,661	11,761	28,728	50,474	50,763	1	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets														or more
		(Thousand dollars)														
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
SERVICES: BUSINESS SERVICES—Continued																
26 Total liabilities.....	6,522,994	-	356,529	366,545	1,348,723	434,394	628,795	550,243	540,296	727,520	535,187	439,292	266,000	269,470		
27 Accounts payable.....	1,031,594	-	70,077	64,372	215,395	86,844	112,181	99,204	100,916	115,404	117,376	13,279	35,378	1,168		
28 Deposits and withdrawable shares.....	120,330	-	2,062	32,555	142,485	63,247	73,935	60,843	55,456	134,425	34,013	66,967	5,000	-		
29 Bonds, notes, mortgages payable maturing in less than one year.....	407,153	-	34,961	29,114	97,223	30,604	46,214	32,468	31,263	49,794	23,791	13,533	12,821	5,367		
30 Other current liabilities.....	182,268	-	19,904	8,758	44,784	31,857	4,398	4,418	401	428	123,689	74,556	65,000	130,941		
31 Loans from stockholders.....	1,233,609	-	46,335	41,000	229,137	86,713	123,683	119,959	97,479	110,890	107,882	74,556	65,000	130,941		
32 Bonds, notes, mortgages payable maturing in one year or more.....	369,059	-	25,450	11,881	42,650	37,249	27,992	32,040	25,177	41,903	52,854	66,362	1,141	4,360		
33 Other liabilities.....	77,694	-	2,727	4,204	17,567	6,795	8,220	14,607	6,930	8,671	2,149	5,824	20,003	2,381		
34 Capital stock, preferred.....	826,450	-	122,336	70,909	209,453	57,198	85,737	49,260	43,682	64,863	48,766	51,862	34,445	21,523		
35 Capital stock, common.....	428,448	-	25,134	13,230	48,345	26,057	43,722	36,618	42,500	99,126	34,445	35,889	1,859	21,523		
36 Paid-in or capital surplus.....	2,366	-	2,366	4,274	2,738	2,738	5,516	6,327	15,124	5,778	6,971	23,794	46,397	46,397		
37 Surplus reserves.....	1,111,934	-	146,127	88,317	324,269	92,945	92,945	94,211	117,271	96,238	105,542	111,020	124,985	57,333		
38 Earned surplus and undivided profits.....	8,736,984	-	1,069,522	904,450	2,125,491	639,822	892,973	567,063	679,082	1,035,432	324,793	156,815	121,977	125,235		
39 Total completed receipts.....	8,371,222	57,329	1,069,700	873,972	2,054,851	620,350	852,191	544,228	659,594	1,019,300	329,544	112,361	120,098	61,912		
40 Business receipts.....	8,371,222	57,329	1,069,700	873,972	2,054,851	620,350	852,191	544,228	659,594	1,019,300	329,544	112,361	120,098	61,912		
41 Interest on Government obligations (less amortizable bond premium).....	2,868	-	4	83	225	351	410	450	494	390	263	159	3	36		
42 Wholly taxable.....	176	-	-	-	-	166	-	10	-	-	-	-	-	-		
43 Subject to surtax only.....	1,215	-	1	2	53	64	152	31	70	335	48	459	-	-		
44 Wholly tax-exempt.....	19,359	83	526	822	4,425	1,605	1,806	1,776	2,430	1,506	469	1,122	1,830	959		
45 Other interest.....	101,296	291	6,616	6,511	27,572	2,594	14,641	5,017	5,786	4,98	133	31,602	-	35		
46 Rents.....	35,957	74	1,044	41	1,029	65	682	69	1,156	75	1	729	18	30,974		
47 Royalties.....	1,706	-	392	73	644	263	189	26	101	1	-	-	-	17		
48 Net short-term capital gain reduced by net long-term capital loss.....	34,739	437	4,513	1,437	9,245	4,453	5,701	2,856	2,144	822	2,112	294	-	605		
49 Net gain, sales other than capital assets.....	2,744	1	158	49	1,008	993	63	39	427	3	3	-	-	-		
50 Dividends, domestic corporations.....	18,987	1,504	50	138	1,397	463	2,229	919	2,277	9,364	34	612	-	-		
51 Dividends, foreign corporations.....	34,935	-	16	-	310	-	202	50	636	583	1,068	1,390	-	30,680		
52 Other receipts.....	111,280	1,718	13,502	21,302	24,632	8,455	14,307	11,592	3,967	2,555	1,118	8,087	28	17		
53 Total completed deductions.....	8,314,862	58,957	1,097,810	875,691	2,028,567	617,775	861,352	529,843	641,643	968,734	312,092	132,159	120,113	70,120		
54 Cost of sales and operations.....	4,730,215	24,767	464,354	527,463	1,163,102	346,942	572,265	329,203	446,649	661,824	93,821	58,818	36,258	4,749		
55 Compensation of officers.....	519,011	4,739	139,741	17,821	146,889	27,999	12,480	22,932	26,431	26,431	20,971	1,896	106	463		
56 Rent paid on business property.....	174,539	1,815	37,568	18,160	44,610	12,828	12,830	8,896	11,606	14,437	8,497	2,736	556	-		
57 Repairs.....	45,638	789	4,990	3,705	16,093	3,097	3,798	3,309	4,295	2,813	1,230	736	677	106		
58 Bad debts.....	31,367	1,133	3,772	2,872	6,655	4,913	1,363	677	1,224	4,089	3,819	255	590	-		
59 Interest paid.....	87,723	217	4,517	4,255	20,392	7,176	8,922	8,210	5,804	11,524	3,488	4,661	4,194	4,363		
60 Taxes paid.....	153,025	1,740	23,278	16,082	42,938	10,508	13,280	8,870	9,671	11,778	7,724	4,908	757	1,491		
61 Contributions or gifts.....	4,248	51	73	207	1,062	354	379	386	451	469	463	277	13	63		
62 Amortization.....	5,457	60	399	489	1,069	133	480	1,531	673	452	170	646	1	-		
63 Depreciation.....	397,988	2,152	33,702	27,443	116,756	32,118	36,736	37,169	23,009	29,163	26,139	6,646	18,629	8,326		
64 Depletion.....	289	10	158	39	39	16	9	50	7	-	-	-	-	-		
65 Advertising.....	100,392	3,847	25,871	12,360	20,697	14,626	5,069	5,069	2,548	2,983	755	2,010	3,709	861		
66 Amounts contributed under pension plans.....	62,483	869	1,063	2,172	9,260	3,826	7,337	4,263	9,415	12,068	7,155	4,810	-	245		
67 Amounts contributed under other employee benefit plans.....	22,731	331	1,837	2,292	5,533	1,275	2,555	1,962	2,956	1,506	1,315	1,169	-	-		
68 Net loss, sales other than capital assets.....	6,330	536	2,376	168	894	1,209	301	202	132	451	13	43,236	48	-		
69 Other deductions.....	1,973,426	15,901	354,111	184,202	432,578	150,755	164,548	97,133	101,660	188,746	136,532	43,236	54,576	49,448		
70 Computed net profit (less net loss) (39 less 53).....	421,722	21,628	21,288	28,759	96,924	22,047	31,221	37,214	37,439	66,698	24,656	24,656	1,864	55,115		
71 Net income (less deficit), total (70 less 43).....	420,507	21,628	21,288	28,759	96,871	21,983	31,069	37,183	37,369	66,363	22,653	24,197	1,864	55,115		
72 Returns other than Form 1120-S.....	408,396	21,453	24,227	25,190	91,279	21,894	30,979	37,183	37,369	66,363	22,653	24,197	1,864	55,115		
73 Net income (less deficit) (71 less 79).....	39,145	1,626	7,301	1,751	5,336	1,842	3,501	3,982	2,147	10,587	2,552	520	-	-		
74 Statutory special deductions, total.....	21,136	348	7,301	1,623	4,058	1,842	3,501	3,982	2,147	10,587	2,552	520	-	-		
75 Dividends received deduction.....	15,980	1,278	7,301	1,623	4,058	1,842	3,501	3,982	2,147	10,587	2,552	520	-	-		
76 Net operating loss carryforward.....	480,405	2,710	24,295	31,724	106,728	30,240	38,167	38,273	38,206	62,114	27,189	23,780	1,864	55,115		
77 Income tax to tax.....	212,612	1,208	6,936	9,835	36,080	12,413	17,623	18,780	19,199	32,028	13,796	12,259	964	28,491		
78 Total computed net profit (less net loss) (71 less 77).....	209,110	2,836	9,824	18,924	57,844	9,634	13,598	18,434	18,240	34,670	8,905	12,397	900	26,624		
79 Form 1120-S net income (less deficit) (71 less 72).....	12,111	2165	2,938	3,567	5,592	4	90	-	-	-	-	-	-	-		
80 Distributions to stockholders.....	78,783	3,534	7,534	3,213	8,450	3,187	5,178	9,291	6,322	15,301	5,879	10,894	-	-		
81 Corporation's own stock.....	24,061	165	155	186	5,385	58	1,638	1,981	1,820	3,018	1,473	8,182	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Total active corporation returns	Size of total assets													
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
1 Number of returns, total.....		20,384	12,921	2,667	3,491	316	198	46	12	7	3	1	1			
2 Form 1120-S.....		2,434	1,674	430	245	(4)	14	1	-	-	-	-	-	-	-	-
3 Total assets.....		2,313,977	238,638	188,072	685,959	223,351	298,152	163,234	85,770	35,408	109,472	64,568	161,363			
4	Cash..... <td>175,003</td> <td>35,049</td> <td>22,846</td> <td>57,830</td> <td>8,550</td> <td>15,597</td> <td>5,324</td> <td>4,851</td> <td>2,091</td> <td>8,207</td> <td>1,541</td> <td>12,117</td> <td></td> <td></td> <td></td>	175,003	35,049	22,846	57,830	8,550	15,597	5,324	4,851	2,091	8,207	1,541	12,117			
5	Notes and accounts receivable..... <td>348,050</td> <td>55,268</td> <td>45,933</td> <td>129,412</td> <td>33,686</td> <td>35,635</td> <td>15,077</td> <td>9,476</td> <td>1,073</td> <td>7,672</td> <td>1,771</td> <td>13,027</td> <td></td> <td></td> <td></td>	348,050	55,268	45,933	129,412	33,686	35,635	15,077	9,476	1,073	7,672	1,771	13,027			
6	Less: Reserve for bad debts..... <td>4,814</td> <td>1,217</td> <td>722</td> <td>1,583</td> <td>61</td> <td>701</td> <td>135</td> <td>92</td> <td>30</td> <td></td> <td></td> <td>273</td> <td></td> <td></td> <td></td>	4,814	1,217	722	1,583	61	701	135	92	30			273			
7	Inventories, total..... <td>139,579</td> <td>33,511</td> <td>21,423</td> <td>61,104</td> <td>3,444</td> <td>8,882</td> <td>962</td> <td>4,092</td> <td>1,308</td> <td>2,923</td> <td>104</td> <td>1,321</td> <td></td> <td></td> <td></td>	139,579	33,511	21,423	61,104	3,444	8,882	962	4,092	1,308	2,923	104	1,321			
8	Less: Last-in, first-out..... <td>4,326</td> <td>1,028</td> <td>710</td> <td></td> <td></td> <td>31</td> <td>4</td> <td></td> <td>969</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	4,326	1,028	710			31	4		969						
9	Other than last-in, first-out..... <td>74,137</td> <td>18,697</td> <td>8,763</td> <td>33,758</td> <td>3,611</td> <td>4,907</td> <td>209</td> <td>4,088</td> <td></td> <td></td> <td>104</td> <td></td> <td></td> <td></td> <td></td>	74,137	18,697	8,763	33,758	3,611	4,907	209	4,088			104				
10	Not stated..... <td>61,116</td> <td>13,230</td> <td>11,632</td> <td>26,636</td> <td>338</td> <td>3,944</td> <td>749</td> <td>4</td> <td>339</td> <td>2,923</td> <td></td> <td>1,321</td> <td></td> <td></td> <td></td>	61,116	13,230	11,632	26,636	338	3,944	749	4	339	2,923		1,321			
11	Investments, Government obligations:															
12	States and possessions..... <td>933</td> <td>142</td> <td>386</td> <td></td> <td></td> <td>115</td> <td>89</td> <td>201</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	933	142	386			115	89	201							
13	United States obligations..... <td>10,698</td> <td>830</td> <td>485</td> <td>3,907</td> <td>3,118</td> <td>718</td> <td>1,422</td> <td>173</td> <td></td> <td>45</td> <td></td> <td></td> <td></td> <td></td> <td></td>	10,698	830	485	3,907	3,118	718	1,422	173		45					
14	Not stated..... <td>1,423</td> <td>367</td> <td>261</td> <td>242</td> <td></td> <td>553</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1,423	367	261	242		553									
15	Other current assets, including short-term marketable investments:	47,529	5,724	3,245	14,821	6,616	7,802	3,614	1,877	407	1,554	215	1,554			
16	Loans to stockholders..... <td>7,157</td> <td>1,858</td> <td>684</td> <td>2,530</td> <td>1,289</td> <td>508</td> <td>288</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	7,157	1,858	684	2,530	1,289	508	288								
17	Mortgage and real estate loans..... <td>15,504</td> <td>688</td> <td>481</td> <td>4,049</td> <td>804</td> <td>838</td> <td>3,156</td> <td>5,478</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	15,504	688	481	4,049	804	838	3,156	5,478							
18	Other investments..... <td>84,005</td> <td>3,348</td> <td>2,930</td> <td>29,390</td> <td>8,948</td> <td>14,286</td> <td>8,442</td> <td>4,374</td> <td>379</td> <td>1,577</td> <td>85</td> <td>7,444</td> <td></td> <td></td> <td></td>	84,005	3,348	2,930	29,390	8,948	14,286	8,442	4,374	379	1,577	85	7,444			
19	Depreciable assets..... <td>2,059,747</td> <td>164,692</td> <td>120,562</td> <td>538,083</td> <td>196,987</td> <td>285,645</td> <td>177,848</td> <td>73,335</td> <td>123,270</td> <td>115,803</td> <td>83,391</td> <td>180,131</td> <td></td> <td></td> <td></td>	2,059,747	164,692	120,562	538,083	196,987	285,645	177,848	73,335	123,270	115,803	83,391	180,131			
20	Less: Accumulated amortization and depreciation..... <td>780,451</td> <td>81,372</td> <td>53,595</td> <td>236,083</td> <td>67,403</td> <td>103,969</td> <td>68,337</td> <td>21,336</td> <td>34,295</td> <td>33,313</td> <td>25,326</td> <td>54,822</td> <td></td> <td></td> <td></td>	780,451	81,372	53,595	236,083	67,403	103,969	68,337	21,336	34,295	33,313	25,326	54,822			
21	Depletable assets..... <td>7,971</td> <td>1,341</td> <td>289</td> <td>5,738</td> <td>10</td> <td>193</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	7,971	1,341	289	5,738	10	193									
22	Less: Accumulated depletion..... <td>3,245</td> <td>482</td> <td>207</td> <td>2,523</td> <td></td> <td>33</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	3,245	482	207	2,523		33									
23	Land..... <td>111,848</td> <td>4,494</td> <td>11,072</td> <td>47,060</td> <td>14,968</td> <td>19,541</td> <td>11,702</td> <td>2,405</td> <td>27</td> <td></td> <td>70</td> <td>489</td> <td></td> <td></td> <td></td>	111,848	4,494	11,072	47,060	14,968	19,541	11,702	2,405	27		70	489			
24	Intangible assets..... <td>5,989</td> <td>424</td> <td>1,168</td> <td>1,718</td> <td>378</td> <td>1,721</td> <td>413</td> <td></td> <td></td> <td></td> <td>167</td> <td></td> <td></td> <td></td> <td></td>	5,989	424	1,168	1,718	378	1,721	413				167				
25	Less: Accumulated amortization..... <td>88,592</td> <td>129</td> <td>126</td> <td>535</td> <td>48</td> <td>199</td> <td>42</td> <td>936</td> <td>278</td> <td>5,004</td> <td>3,202</td> <td>75</td> <td></td> <td></td> <td></td>	88,592	129	126	535	48	199	42	936	278	5,004	3,202	75			
26	Other assets..... <td></td> <td>14,244</td> <td>8,599</td> <td>30,353</td> <td>11,560</td> <td>10,920</td> <td>3,381</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		14,244	8,599	30,353	11,560	10,920	3,381								
27	Total liabilities..... <td>2,313,977</td> <td>238,638</td> <td>188,072</td> <td>685,959</td> <td>223,351</td> <td>298,152</td> <td>163,234</td> <td>85,770</td> <td>35,408</td> <td>109,472</td> <td>64,568</td> <td>161,363</td> <td></td> <td></td> <td></td>	2,313,977	238,638	188,072	685,959	223,351	298,152	163,234	85,770	35,408	109,472	64,568	161,363			
28	Accounts payable..... <td>236,686</td> <td>48,681</td> <td>24,758</td> <td>84,175</td> <td>24,176</td> <td>22,247</td> <td>10,379</td> <td>4,702</td> <td>2,350</td> <td>3,706</td> <td>1,439</td> <td>10,073</td> <td></td> <td></td> <td></td>	236,686	48,681	24,758	84,175	24,176	22,247	10,379	4,702	2,350	3,706	1,439	10,073			
29	Deposits and withdrawable shares..... <td>5,465</td> <td>230</td> <td>384</td> <td>993</td> <td>1,083</td> <td>1,745</td> <td>1,478</td> <td>152</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	5,465	230	384	993	1,083	1,745	1,478	152							
30	Bonds, notes, mortgages payable maturing in less than one year..... <td>433,628</td> <td>33,251</td> <td>24,547</td> <td>128,398</td> <td>67,236</td> <td>80,095</td> <td>41,274</td> <td>7,147</td> <td>28,898</td> <td>5,382</td> <td>17,400</td> <td></td> <td></td> <td></td> <td></td>	433,628	33,251	24,547	128,398	67,236	80,095	41,274	7,147	28,898	5,382	17,400				
31	Other current liabilities..... <td>113,366</td> <td>18,040</td> <td>11,940</td> <td>39,725</td> <td>6,281</td> <td>11,582</td> <td>3,765</td> <td>2,425</td> <td>635</td> <td>1,842</td> <td>938</td> <td>16,193</td> <td></td> <td></td> <td></td>	113,366	18,040	11,940	39,725	6,281	11,582	3,765	2,425	635	1,842	938	16,193			
32	Loans from stockholders..... <td>57,653</td> <td>14,303</td> <td>5,211</td> <td>9,993</td> <td>73</td> <td>2,760</td> <td>4,550</td> <td>20,763</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	57,653	14,303	5,211	9,993	73	2,760	4,550	20,763							
33	Bonds, notes, mortgages payable maturing in one year or more..... <td>723,899</td> <td>34,625</td> <td>29,762</td> <td>146,783</td> <td>74,943</td> <td>94,865</td> <td>65,600</td> <td>31,316</td> <td>37,530</td> <td>73,923</td> <td>38,330</td> <td>96,222</td> <td></td> <td></td> <td></td>	723,899	34,625	29,762	146,783	74,943	94,865	65,600	31,316	37,530	73,923	38,330	96,222			
34	Other liabilities..... <td>71,185</td> <td>8,634</td> <td>4,303</td> <td>26,315</td> <td>7,202</td> <td>8,244</td> <td>4,392</td> <td>2,054</td> <td>902</td> <td>3,738</td> <td>898</td> <td>4,503</td> <td></td> <td></td> <td></td>	71,185	8,634	4,303	26,315	7,202	8,244	4,392	2,054	902	3,738	898	4,503			
35	Capital stock, preferred..... <td>14,145</td> <td>849</td> <td>26</td> <td>5,388</td> <td>2,822</td> <td>1,050</td> <td>2,410</td> <td>1,580</td> <td>20</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	14,145	849	26	5,388	2,822	1,050	2,410	1,580	20						
36	Capital stock, common..... <td>280,444</td> <td>81,122</td> <td>43,182</td> <td>78,309</td> <td>21,671</td> <td>26,322</td> <td>10,219</td> <td>5,307</td> <td>2,135</td> <td>7,970</td> <td>666</td> <td>3,341</td> <td></td> <td></td> <td></td>	280,444	81,122	43,182	78,309	21,671	26,322	10,219	5,307	2,135	7,970	666	3,341			
37	Paid-in or capital surplus..... <td>82,003</td> <td>5,341</td> <td>9,417</td> <td>10,324</td> <td>6,379</td> <td>5,143</td> <td>1,484</td> <td>9,561</td> <td>19</td> <td>9,662</td> <td>3,282</td> <td>21,391</td> <td></td> <td></td> <td></td>	82,003	5,341	9,417	10,324	6,379	5,143	1,484	9,561	19	9,662	3,282	21,391			
38	Surplus reserves..... <td>9,254</td> <td>834</td> <td>344</td> <td>2,824</td> <td>852</td> <td>3,463</td> <td>338</td> <td>326</td> <td>208</td> <td>3,249</td> <td>65</td> <td></td> <td></td> <td></td> <td></td>	9,254	834	344	2,824	852	3,463	338	326	208	3,249	65				
39	Earned surplus and undivided profits..... <td>286,249</td> <td>17,272</td> <td>34,198</td> <td>153,332</td> <td>10,633</td> <td>40,636</td> <td>17,345</td> <td>21,200</td> <td>1,948</td> <td>63,867</td> <td>1,540</td> <td>9,440</td> <td></td> <td></td> <td></td>	286,249	17,272	34,198	153,332	10,633	40,636	17,345	21,200	1,948	63,867	1,540	9,440			
40	Total compiled receipts..... <td>2,734,610</td> <td>711,255</td> <td>362,681</td> <td>865,218</td> <td>156,247</td> <td>226,923</td> <td>77,033</td> <td>43,663</td> <td>40,467</td> <td>63,867</td> <td>24,107</td> <td>141,780</td> <td></td> <td></td> <td></td>	2,734,610	711,255	362,681	865,218	156,247	226,923	77,033	43,663	40,467	63,867	24,107	141,780			
41	Business receipts..... <td>2,625,773</td> <td>697,078</td> <td>353,347</td> <td>826,024</td> <td>144,245</td> <td>210,877</td> <td>69,753</td> <td>41,117</td> <td>38,907</td> <td>63,274</td> <td>24,080</td> <td>138,809</td> <td></td> <td></td> <td></td>	2,625,773	697,078	353,347	826,024	144,245	210,877	69,753	41,117	38,907	63,274	24,080	138,809			
42	Interest on Government obligations (less amortizable bond premium):															
43	Wholly taxable..... <td>265</td> <td>3</td> <td>81</td> <td>84</td> <td>42</td> <td>25</td> <td>24</td> <td>6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	265	3	81	84	42	25	24	6							
44	Subject to surtax only..... <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>															
45	Wholly tax-exempt..... <td>25</td> <td></td> <td></td> <td>10</td> <td>3</td> <td>2</td> <td>4</td> <td>6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	25			10	3	2	4	6							
46	Other interest..... <td>5,218</td> <td>101</td> <td>598</td> <td>1,764</td> <td>778</td> <td>722</td> <td>480</td> <td>601</td> <td>41</td> <td>29</td> <td>1</td> <td>69</td> <td></td> <td></td> <td></td>	5,218	101	598	1,764	778	722	480	601	41	29	1	69			
47	Rents..... <td>40,542</td> <td>4,412</td> <td>3,652</td> <td>22,237</td> <td>141</td> <td>5,932</td> <td>1,865</td> <td>554</td> <td>12</td> <td>16</td> <td></td> <td></td> <td></td> <td></td> <td></td>	40,542	4,412	3,652	22,237	141	5,932	1,865	554	12	16					
48	Royalties..... <td>23</td> <td>21</td> <td></td> <td></td> <td></td> <td>2</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	23	21				2									
49	Net short-term capital gain reduced by net long-term capital loss..... <td>563</td> <td>41</td> <td>41</td> <td>371</td> <td>17</td> <td>75</td> <td></td> <td>7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	563	41	41	371	17	75		7							
50	Net long-term capital gain reduced by net short-term capital loss..... <td>30,617</td> <td>4,747</td> <td>1,200</td> <td>5,124</td> <td>7,103</td> <td>4,936</td> <td>2,910</td> <td>696</td> <td>775</td> <td>317</td> <td></td> <td>1,650</td> <td></td> <td></td> <td></td>	30,617	4,747	1,200	5,124	7,103	4,936	2,910	696	775	317		1,650			
51	Net gain, sales other than capital assets..... <td>3,492</td> <td>336</td> <td>395</td> <td>661</td> <td>1,329</td> <td>187</td> <td>246</td> <td>210</td> <td>128</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	3,492	336	395	661	1,329	187	246	210	128						
52	Dividends, domestic corporations..... <td>863</td> <td>3</td> <td>70</td> <td>152</td> <td>7</td> <td>598</td> <td>29</td> <td>3</td> <td>1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	863	3	70	152	7	598	29	3	1						
53	Dividends, foreign corporations..... <td>1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	1														
54	Other receipts..... <td>27,228</td> <td>4,513</td> <td>3,297</td> <td>8,791</td> <td>2,582</td> <td>3,567</td> <td>1,721</td> <td>463</td> <td>603</td> <td>231</td> <td>26</td> <td>1,252</td> <td></td> <td></td> <td></td>	27,228	4,513	3,297	8,791	2,582	3,567	1,721	463	603	231	26	1,252			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2. —BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets															
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)				
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES—Continued																	
53	Total compiled deductions.....	20,454	352,268	830,960	144,872	217,131	74,282	39,438	38,736	64,831	24,022	129,851					
54	Cost of sales and operations.....	9,101	197,987	440,170	63,809	79,022	18,329	16,599	3,369	36,003	4,998	61,218					
55	Compensation of officers.....	1,331	27,510	42,248	4,672	4,510	1,174	717	384	179	67	647					
56	Rent paid on business property.....	1,201	19,497	49,533	3,988	17,405	4,027	946	90	308	68	4,804					
57	Repairs.....	169	2,674	11,433	735	2,498	893	529	84	44	68	531					
58	Bad debts.....	31	1,050	3,015	477	915	318	59	25	67	67	1,268					
59	Interest paid.....	640	3,103	13,878	6,401	9,921	5,837	2,016	3,682	3,755	2,373	4,864					
60	Taxes paid.....	733	9,880	26,923	5,171	6,966	2,777	1,483	355	518	467	5,520					
61	Contributions or gifts.....	1	51	328	82	159	14	32	16	7	—	10					
62	Amortization.....	826	148	334	88	65	12	3	—	—	2	—					
63	Depreciation.....	356,816	14,799	83,027	38,247	53,249	31,038	12,636	28,580	17,041	14,130	35,415					
64	Depletion.....	110	8	54	—	32	—	—	—	—	—	—					
65	Advertising.....	22,822	2,951	6,824	1,133	925	772	185	45	75	38	720					
66	Amounts contributed under pension plans.....	3,244	315	1,286	193	330	85	134	18	2	2	764					
67	Amounts contributed under other employee benefit plans.....	6,650	793	2,113	193	584	128	66	9	67	144	1,047					
68	Net loss, sales other than capital assets.....	2,824	382	720	417	129	116	16	123	—	53	—					
69	Other deductions.....	463,606	71,120	149,064	19,377	40,481	8,760	3,987	1,956	6,782	1,318	13,043					
70	Compiled net profit (less net loss) (39 less 53).....	90,145	10,413	34,258	11,375	9,732	2,751	4,225	1,731	2,964	85	11,929					
71	Net income (less deficit), total (70 less 43).....	90,120	10,413	34,248	11,372	9,730	2,747	4,219	1,731	2,964	85	11,929					
72	Statutory special deductions, total.....	76,006	7,250	31,384	4,464	9,341	2,794	4,219	1,731	2,964	85	11,929					
73	Net operating loss carryforward.....	10,777	1,108	2,066	24	1,421	313	225	400	20	85	—					
74	Dividends received deduction.....	664	1,063	1,968	19	914	304	223	400	20	85	—					
75	Income tax.....	37,390	4,455	11,982	6,403	10,157	3,405	4,466	1,331	397	—	11,929					
76	Other than Form 1120-S (70 less 77).....	52,755	3,721	3,626	2,624	4,075	1,117	2,117	536	115	—	5,752					
77	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	14,114	688	2,854	(4)	389	252	—	—	—	—	—					
78	Form 1120-S net income (less deficit) (71 less 72).....	21,458	1,448	6,516	5,607	1,271	183	309	1	435	—	4,150					
79	Distributions to stockholders.....	2,248	—	736	78	231	14	—	—	569	—	—					
80	Cash and assets other than own stock.....	—	—	—	—	—	—	—	—	—	—	—					
81	Corporation's own stock.....	—	—	—	—	—	—	—	—	—	—	—					
SERVICES: MOTION PICTURES																	
1	Number of returns, total.....	7,159	601	3,054	1,227	1,721	303	145	54	21	17	6	4	6			
2	Form 1120-S.....	479	(4)	230	119	109	(4)	1	—	—	—	—	—	—			
3	Total assets.....	2,913,398	—	60,378	88,569	324,811	205,826	230,187	185,929	142,747	273,555	207,700	296,327	897,349			
4	Cash.....	258,203	—	12,308	15,255	53,040	21,393	18,184	12,229	10,987	19,422	5,543	23,777	66,065			
5	Notes and accounts receivable.....	512,880	—	11,516	15,255	60,219	33,744	34,885	30,685	21,555	71,938	46,436	9,847	176,800			
6	Less: Reserve for bad debts.....	2,922	—	—	—	126	419	323	151	125	898	274	3	603			
7	Inventories, total.....	457,972	—	1,387	1,846	11,024	11,478	9,864	16,029	3,372	26,602	28,601	68,187	279,582			
8	Less: Last-in, first-out.....	11,706	—	2	29	29	—	76	—	—	—	—	—	—			
9	Other than last-in, first-out.....	29,541	—	700	973	3,334	2,299	3,563	4,836	1,558	11,827	11,599	35	279,582			
10	Not stated.....	416,725	—	685	873	7,661	9,179	6,225	11,193	1,814	14,775	16,586	68,152	279,582			
11	Investments, Government obligations:	—	—	—	—	—	—	—	—	—	—	—	—	—			
12	States and possessions.....	2,671	—	—	—	—	3	249	600	—	1,819	—	—	—			
13	United States obligations.....	51,334	—	—	2,538	12,765	7,366	4,507	2,043	1,401	4,281	—	10,789	5,644			
14	Not stated.....	13,129	—	863	—	1,807	126	770	1,962	170	—	—	—	7,431			
15	Other current assets, including short-term marketable investments.....	64,248	—	3,480	2,937	5,601	8,059	11,273	2,044	3,395	3,103	7,241	—	17,175			
16	Loans to stockholders.....	5,972	—	528	587	4,509	39	100	204	5	—	—	—	—			
17	Mortgages and real estate loans.....	131,300	—	—	15	—	—	298	170	651	1,091	—	3,506	18			
18	Other investments.....	583,190	—	3,893	5,395	35,382	16,091	29,780	35,227	35,536	28,534	84,404	57,246	243,213			
19	Depreciable assets.....	1,469,702	—	74,423	124,092	271,585	177,603	135,702	110,711	91,962	189,969	45,362	149,694	83,017			
20	Less: Accumulated amortization and depreciation.....	904,857	—	55,672	90,494	174,342	120,403	93,980	55,681	50,819	106,284	18,796	84,320	44,066			
21	Depreciable assets.....	9,683	—	—	28	—	1,880	2,474	5,596	—	—	—	—	—			
22	Less: Accumulated depletion.....	1,677	—	—	10	—	—	—	1,667	—	—	—	—	—			
23	Land.....	167,366	—	3,438	6,187	25,668	12,863	11,597	9,874	10,140	20,527	6,446	48,561	12,065			
24	Intangible assets.....	296,311	—	4,814	80	21,463	47,055	32,601	61,946	16,225	29,118	—	2,398	4,150			
25	Less: Accumulated amortization.....	163,740	—	4,155	46	13,055	35,465	38,392	48,012	7,211	19,447	—	1,957	—			
26	Other assets.....	140,248	—	3,609	4,798	15,893	24,451	18,598	12,110	5,562	8,380	2,777	8,542	35,28			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets													
		(Thousands of dollars)													
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)		
Total active corporation returns	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more		
SERVICES: MOTION PICTURES—Continued															
Total liabilities.....															
26	-	40,378	88,560	334,811	205,820	230,187	185,129	144,747	130,004	110,232	107,556	887,309			
27	-	23,205	15,717	64,158	24,458	26,010	20,870	17,163	20,503	20,284	27,217	121,053			
28	-	260	10	845	45,072	29,212	1,055	5	34,376	37,845	3,081	51,751			
29	-	12,430	8,187	27,285	6,613	13,301	3,184	10,213	12,178	5,323	10,349	38,731			
30	-	5,364	7,568	19,782	6,613	13,301	3,184	10,213	12,178	5,323	10,349	38,731			
31	-	2,150	782	3,437	35,300	78,283	55,657	50,484	57,924	3,403	3,370	105,454			
32	-	12,687	17,740	56,315	10,317	8,466	17,847	14,148	13,004	2,172	1,114	71,403			
33	-	4,297	4,938	21,503	2,164	3,735	4,828	4,828	5,003	2,208	4,134	4,134			
34	-	4,827	750	1,754	27,941	19,445	12,852	14,760	22,827	18,770	1,810	4,134			
35	-	21,004	15,545	34,711	7,771	14,384	11,887	3,409	24,285	25,555	46,131	98,730			
36	-	139	2	2,864	243	1,346	1,488	7	113	113	4,311	13,138			
37	-	131,784	13,282	67,812	45,334	31,771	18,453	19,134	61,507	878	81,540	327,824			
38	-	145,188	142,008	381,969	164,123	187,271	185,773	135,444	198,423	110,232	178,418	756,174			
39	46,036	138,410	154,718	360,804	150,368	171,371	170,793	128,051	183,723	15,425	1,373	57,121			
40	-	-	-	-	-	-	-	-	-	-	-	-			
41	-	2	105	293	227	131	57	72	130	18	285	913			
42	-	-	-	-	407	-	22	12	13	-	-	203			
43	-	-	-	-	1,472	481	351	411	815	543	4,466	5,224			
44	-	1,066	814	1,639	2,044	4,326	3,025	2,950	1,822	1,273	9,397	3,823			
45	-	-	-	-	-	-	-	-	-	-	-	-			
46	-	-	-	-	-	-	-	-	-	-	-	-			
47	-	-	-	-	-	-	-	-	-	-	-	-			
48	-	-	-	-	-	-	-	-	-	-	-	-			
49	21	29	1	2	3,562	1,230	434	1,323	3,776	48	242	51,773			
50	21	29	1	2	534	663	702	233	1,034	38	581	1,335			
51	38	21	41	353	-	-	-	-	1,305	55	1,089	1,089			
52	503	4,186	6,806	14,431	5,540	8,073	1,840	3,270	5,303	12,577	451	4,740			
53	44,061	144,595	101,915	367,884	157,176	182,471	176,414	133,448	177,038	107,950	172,213	77,284			
54	1,523,406	22,748	68,310	71,874	77,456	99,335	114,111	77,897	116,117	155,825	134,820	515,325			
55	70,372	1,553	14,551	6,333	8,430	5,080	3,501	1,592	3,424	1,405	2,062	4,307			
56	85,766	1,877	11,102	15,970	6,802	6,294	3,441	4,640	3,207	2,344	2,870	1,542			
57	17,970	367	1,959	2,256	910	1,284	774	857	437	1,389	2,872	1,232			
58	16,192	45	234	1,476	1,598	348	72	81	25	603	454	436			
59	34,322	997	574	1,334	2,623	3,074	2,404	1,822	3,758	3,341	3,514	7,636			
60	57,583	632	4,036	3,442	10,141	4,821	4,948	2,271	3,134	4,721	2,535	9,834			
61	1,307	15	8	33	102	117	68	86	54	180	342	256			
62	52,204	4,863	412	38	16,082	606	14,034	5,150	4,447	12,105	5,822	34			
63	102,035	1,159	4,564	5,584	16,366	19,216	10,204	6,320	8,300	12,105	3,411	852			
64	307	-	-	2	-	58	24	24	17	17	20	20			
65	100,284	1,689	6,155	11,412	4,092	5,988	5,075	9,663	4,156	1,340	3,846	28,215			
66	5,211	159	84	50	162	306	582	454	685	104	38	70			
67	5,027	102	293	280	614	456	407	149	152	477	330	444			
68	2,145	21	21	17	81	422	1,000	3	550	115	708	34			
69	430,618	7,774	32,187	41,614	83,498	30,813	31,736	20,409	25,803	17,261	12,824	70,875			
70	143,765	1,975	593	993	18,985	6,947	4,805	6,359	2,001	2,342	6,286	70,875			
71	143,064	1,975	593	993	18,985	6,947	4,805	6,359	2,001	2,342	6,286	70,875			
72	141,911	1,974	592	992	18,984	6,946	4,804	6,358	1,999	2,341	6,286	70,874			
73	16,864	374	2,348	433	2,424	1,334	1,516	2,076	541	2,342	6,286	1,400			
74	11,420	341	2,327	392	2,127	956	1,477	1,777	342	2,262	444	854			
75	196,990	3,202	3,566	6,548	27,222	10,590	11,474	7,199	4,941	19,084	5,192	82,340			
76	80,404	1,583	1,080	2,009	10,657	4,110	5,442	3,564	2,286	9,051	8,072	24,557			
77	63,361	392	3,487	3,106	8,128	2,637	2,795	2,655	2,655	12,534	3,551	41,238			
78	1,113	4	266	295	1,562	4	-	-	-	-	-	-			
79	29,754	-	840	2,032	3,893	2,194	785	917	1,376	2,522	1,400	13,204			
80	4,330	-	-	-	969	-	814	-	-	-	-	2,547			
81	-	-	-	-	-	-	-	-	-	-	-	-			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item													
Size of total assets													

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP.—Continued

Major industrial group, item		Total active corporation returns	Size of total assets (Thousand dollars)													\$250,000,000 or more
			Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000		
53	SERVICES: AMUSEMENT AND RECREATION SERVICES, EXCEPT MOTION PICTURES—Continued															
53	Total compiled deductions.....	2,274,480	28,212	276,894	232,834	721,908	246,120	211,549	218,278	122,561	149,703	26,441	39,980	-		
54	Cost of sales and operations.....	893,118	11,892	98,540	223,344	223,344	111,936	81,056	100,243	54,481	78,333	15,445	23,598	-		
55	Compensation of officers.....	41,430	890	19,277	35,314	35,314	9,175	3,997	4,614	2,496	1,572	445	133	-		
56	Rent paid on business property.....	159,491	2,448	25,782	26,205	69,054	8,002	7,565	7,501	5,225	1,892	27	100	-		
57	Repairs.....	36,823	562	4,024	3,957	14,087	2,183	2,831	3,750	1,343	2,415	192	1,459	-		
58	Bad debts.....	3,117	163	216	186	905	746	552	458	341	94	6	-	-		
59	Interest paid.....	58,219	244	1,825	3,952	24,323	8,235	6,696	4,048	1,750	3,743	959	2,194	-		
60	Taxes paid.....	110,845	1,009	8,773	4,352	32,612	4,115	16,811	10,888	8,398	8,798	2,425	2,111	-		
61	Contributions or gifts.....	2,571	36	111	12	177	269	371	532	306	485	250	22	-		
62	Amortization.....	4,879	118	127	1,037	516	636	2,147	40	135	3	-	-	-		
63	Depreciation.....	199,623	2,764	15,612	16,102	86,337	21,132	18,110	12,287	8,183	12,787	2,508	3,701	-		
64	Depletion.....	1,467	-	207	145	1,035	33	43	43	4	-	-	-	-		
65	Advertising.....	58,844	695	6,306	5,323	13,626	6,746	6,087	5,486	6,430	6,622	438	825	-		
66	Amounts contributed under pension plans.....	7,547	18	196	343	1,028	2,047	615	2,244	171	701	50	114	-		
67	Amounts contributed under other employee benefit plans.....	3,879	12	164	370	626	204	539	523	506	451	380	194	-		
68	Net losses, sales other than capital assets.....	1,618	45	918	113	113	8	260	112	14	1	4	-	-		
69	Other deductions.....	640,454	7,116	94,516	59,030	218,090	65,787	65,384	63,355	32,414	26,670	3,224	4,864	-		
70	Compiled net profit (less net loss), (39 less 53).....	49,753	2501	212,935	22,638	6,579	7,348	22,543	20,872	5,402	12,432	427	-	-		
71	Net income (less deficit), total (70 less 43).....	49,311	2504	212,935	22,674	6,550	7,316	22,515	20,872	5,143	12,432	427	-	-		
72	Net income (less deficit) (71 less 79).....	61,020	215	212,027	27,273	27,035	11,301	9,480	22,515	20,872	5,143	12,432	427	-		
73	Statutory special deductions, total.....	17,148	107	1,382	4,328	5,353	3,322	697	744	584	186	-	-	-		
74	Net operating loss carryforward.....	16,242	107	1,382	4,328	5,353	3,309	697	744	584	186	-	-	-		
75	Dividends received deduction.....	886	-	-	65	13	280	234	166	128	-	-	-	-		
76	Income subject to tax.....	138,945	2,027	3,322	3,065	21,363	15,046	17,001	27,297	22,165	14,000	12,432	427	-		
77	Income tax.....	63,514	1,307	923	7,274	7,274	7,198	8,334	13,836	9,742	7,096	1,558	217	-		
78	Total compiled net profit less income tax on returns other than Form 1120-S (76 less 77).....	313,761	31,808	313,858	33,567	317,900	31,619	33,336	8,707	11,130	21,694	1,074	210	-		
79	Form 1120-S net income (less deficit) (71 less 72).....	211,709	2,489	2,008	2406	23,591	24,751	21,556	-	-	-	-	-	-		
80	Cash and assets other than own stock.....	29,353	5,670	3,399	1,548	906	2,781	3,679	3,892	2,498	3,467	1,056	-	-		
81	Corporation's own stock.....	17,034	-	-	-	89	4,852	1,201	1,476	-	-	9,384	-	-		
SERVICES: OTHER SERVICES																
1	Number of returns, total.....	18,020	1,024	10,900	2,751	2,710	438	144	33	11	5	2	-	-		
2	Form 1120-S.....	1,758	79	1,194	264	203	(4)	2	-	-	-	-	-	-		
(Thousand dollars)																
3	Total assets.....	1,795,078	-	166,293	192,333	592,279	302,189	211,082	107,406	72,628	84,177	16,191	-	-		
4	Cash.....	248,000	-	37,814	37,845	80,848	34,813	25,843	10,421	9,421	7,653	4,111	-	-		
5	Notes and accounts receivable.....	414,118	-	32,945	47,611	111,456	57,712	48,522	35,852	16,487	13,576	41,047	-	-		
6	Less: Reserve for bad debts.....	4,123	-	1,932	1,384	1,361	1,531	1,938	64	87	-	-	-	-		
7	Inventory, total.....	82,357	-	4,874	6,906	15,265	14,715	13,853	8,880	6,406	10,763	773	-	-		
8	Less: First-out.....	1,244	-	23	318	432	174	59	59	322	-	-	-	-		
9	Other than last-in, first-out.....	46,355	-	2,711	3,184	8,605	6,244	8,321	1,430	5,745	4,322	773	-	-		
10	Not stated.....	46,710	-	2,140	3,722	6,228	8,251	5,552	7,291	105	1,441	-	-	-		
11	Investments, Government obligations:	12,863	-	15	883	723	488	432	127	4,672	523	-	-	-		
12	States and possessions.....	39,282	-	1,001	2,961	10,594	6,812	3,750	6,452	1,552	-	-	-	-		
13	United States obligations.....	4,763	-	786	953	413	-	75	5,561	-	-	-	-	-		
14	Not stated.....	44,009	-	3,983	4,228	14,646	9,984	2,790	1,223	94	1,775	-	-	-		
15	Other current assets, including short-term marketable investments.....	8,740	-	2,172	2,606	3,269	456	85	-	-	-	-	-	-		
16	Loans to stockholders.....	16,194	-	144	1,727	5,124	4,729	1,828	33	331	-	-	-	-		
17	Mortgage and real estate loans.....	155,208	-	8,348	8,270	46,245	18,635	10,830	6,258	25,091	9,672	-	-	-		
18	Other investments.....	889,027	-	99,272	99,812	330,055	176,480	93,325	42,843	11,746	22,382	13,106	-	-		
19	Depreciable assets.....	315,182	-	42,429	40,175	107,038	56,664	32,770	4,869	11,607	5,283	-	-	-		
20	Less: Accumulated amortization and depreciation.....	447	-	140	184	-	-	94	23	-	-	-	-	-		
21	Depletable assets.....	53	-	47	-	-	-	3	23	-	-	-	-	-		
22	Land.....	71,282	-	2,854	-	-	-	8,105	1,947	1,127	-	-	-	-		
23	Intangible assets.....	7,808	-	1,417	5,694	3,111	445	204	40	50	-	-	-	-		
24	Less: Accumulated amortization.....	1,894	-	567	9	438	203	602	-	35	-	-	-	-		
25	Other assets.....	121,751	-	14,404	14,366	37,793	21,753	12,794	1,901	6,696	11,854	190	-	-		

Footnotes at end of table. See text for explanatory statements and for "Description of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item		Size of total assets												
		Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
NATURE OF BUSINESS NOT ALLOCABLE														
1	Number of returns, total.....	8,065	1,717	4,098	675	1,200	24	56	3	3	-	-	-	
2	Form 1120-S.....	370	63	202	80	24	-	-	1	1	-	-	-	
3	Total assets.....	320,576	-	53,215	49,557	12,568	30,063	33,271	10,006	18,210	-	-	-	
4	Cash.....	24,166	-	7,320	4,487	9,281	2,027	320	32	90	-	-	-	
5	Notes and accounts receivable.....	85,880	-	17,122	13,130	27,110	7,841	2,470	3,343	8,340	-	-	-	
6	Less: Reserve for bad debts.....	448	-	204	14	10,110	190	355	-	-	-	-	-	
7	Inventories, total.....	12,808	-	1,540	662	22	-	-	-	-	-	-	-	
8	Last-in, first-out.....	31	-	520	23	2,863	-	-	-	-	-	-	-	
9	Other than last-in, first-out.....	3,406	-	1,017	639	7,234	150	325	-	-	-	-	-	
10	Not stated.....	9,371	-	-	-	-	-	-	-	-	-	-	-	
11	Investments, Government obligations:													
12	States and possessions.....	101	-	103	-	58	-	-	-	-	-	-	-	
13	United States obligations.....	841	-	170	-	671	-	79	-	-	-	-	-	
14	Not stated.....	150	-	41	-	-	-	-	-	-	-	-	-	
15	Other current assets, including short-term marketable investments.....	27,219	-	1,302	5,111	5,300	11,703	1,065	2,630	28	-	-	-	
16	Loans to stockholders.....	3,320	-	2,147	1,326	447	-	-	-	-	-	-	-	
17	Mortgage and real estate loans.....	617	-	408	1	100	3	-	-	-	-	-	-	
18	Other investments.....	73,079	-	4,362	8,014	28,471	13,100	120	-	6,915	-	-	-	
19	Depreciable assets.....	46,457	-	10,131	9,729	11,114	114	13,452	-	-	-	-	-	
20	Less: Accumulated amortization and depreciation.....	15,308	-	9,097	2,044	2,883	11	1,253	-	-	-	-	-	
21	Depletable assets.....	2,020	-	67	83	-	-	1,870	-	-	-	-	-	
22	Less: Accumulated depletion.....	-	-	-	-	-	-	-	-	-	-	-	-	
23	Land.....	20,180	-	5,208	3,800	13,464	-	2,621	-	3,533	-	-	-	
24	Intangible assets.....	856	-	305	-	523	120	2	-	-	-	-	-	
25	Less: Accumulated amortization.....	290	-	50	-	105	120	-	-	-	-	-	-	
26	Other assets.....	37,412	-	6,310	6,753	13,414	4,74	3,370	3,881	1	-	-	-	
27	Total liabilities.....	329,596	-	53,215	49,557	12,568	30,063	33,271	10,006	18,210	-	-	-	
28	Accounts payable.....	39,230	-	6,408	4,400	24,082	1,178	3,085	-	37	-	-	-	
29	Deposits and withdrawable shares.....	565	-	207	398	-	-	-	-	188	-	-	-	
30	Bonds, notes, mortgages payable maturing in less than one year.....	33,853	-	9,175	2,077	17,250	110	5,047	-	-	-	-	-	
31	Other current liabilities.....	663	-	1,003	1,048	4,284	257	1,744	10	110	-	-	-	
32	Loans from stockholders.....	8,763	-	3,700	1,210	3,784	-	-	-	-	-	-	-	
33	Bonds, notes, mortgages payable maturing in one year or more.....	56,314	-	14,083	3,235	22,741	1,245	5,116	1,741	8,147	-	-	-	
34	Other liabilities.....	19,177	-	3,626	3,954	6,802	2,730	860	1,204	1	-	-	-	
35	Capital stock, preferred.....	8,818	-	3,625	945	1,619	-	2,729	-	-	-	-	-	
36	Capital stock, common.....	128,744	-	47,366	17,715	24,876	16,781	10,794	2,163	9,049	-	-	-	
37	Paid-in or capital surplus.....	48,873	-	1,932	5,142	13,121	23,684	2,068	2,805	121	-	-	-	
38	Surplus reserves.....	6,613	-	1,043	5	3,033	178	994	-	1,360	-	-	-	
39	Earned surplus and undivided profits.....	1,278,17	-	36,019	8,777	6,613	17,106	932	2,083	1,360	-	-	-	
40	Total compiled receipts.....	82,144	1,351	26,485	9,757	30,853	1,701	2,838	-	99	-	-	-	
41	Business receipts.....	76,176	1,102	25,650	7,378	37,630	1,732	2,193	-	95	-	-	-	
42	Interest on Government obligations (less amortizable bond premium):													
43	Wholly taxable.....	67	-	62	-	3	-	2	-	-	-	-	-	
44	Subject to surtax only.....	1	-	-	-	-	-	1	-	-	-	-	-	
45	Wholly tax-exempt.....	134	-	-	-	134	-	-	-	-	-	-	-	
46	Other interest.....	152	-	63	34	-	-	7	-	4	-	-	-	
47	Rents.....	561	30	199	105	34	-	182	-	-	-	-	-	
48	Royalties.....	506	-	2	558	-	-	6	-	-	-	-	-	
49	Net short-term capital gain reduced by net long-term capital loss.....	20	-	1	-	25	-	-	-	-	-	-	-	
50	Net long-term capital gain reduced by net short-term capital loss.....	1,124	15	189	64	844	-	12	-	-	-	-	-	
51	Net gain, sales other than capital assets.....	46	5	41	-	-	-	-	-	-	-	-	-	
52	Dividends, domestic corporations.....	151	-	21	120	-	-	10	-	-	-	-	-	
53	Dividends, foreign corporations.....	-	-	-	-	-	-	-	-	-	-	-	-	
54	Other receipts.....	3,140	103	319	1,556	708	24	425	-	-	-	-	-	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 2.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group, item	Total active corporation returns	Size of total assets													
		(1)	(2)	Zero assets	\$1 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 or more
(Thousand dollars)															
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)

Negative amount.

1 Loss or deficit.

2 Loss after tax.

3 Loss after tax.

4 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
ALL INDUSTRIAL DIVISIONS ¹	Total					Zero assets				
Total.....	1,190,286	873,177,644	823,343,265	1,289,516,071	45,893,900	42,805	7,550,235	6,966,994	-	189,114
Under \$10,000.....	160,292	770,960	480,638	7,849,415	² 180,401	11,824	48,317	33,858	-	² 19,803
\$10,000 under \$25,000.....	134,928	2,351,045	1,742,326	10,574,240	4,146	5,575	93,650	75,571	-	² 14,221
\$25,000 under \$50,000.....	142,851	5,338,194	4,415,322	15,661,140	199,947	3,781	138,592	122,771	-	² 9,938
\$50,000 under \$100,000.....	163,244	12,027,687	10,550,533	24,894,347	336,419	3,332	239,617	216,173	-	² 7,699
\$100,000 under \$200,000.....	165,102	24,068,628	22,015,614	39,626,518	653,056	1,768	253,541	224,807	-	² 6,735
\$200,000 under \$500,000.....	171,813	55,531,747	52,100,052	73,838,797	1,423,798	1,458	471,615	438,823	-	² 9,497
\$500,000 under \$1,000,000.....	84,451	60,207,212	57,072,298	70,093,481	1,463,184	806	604,647	570,724	-	² 11,466
\$1,000,000 under \$5,000,000.....	79,094	160,386,120	152,443,532	181,276,932	4,907,687	671	1,356,122	1,232,904	-	² 4,887
\$5,000,000 under \$10,000,000.....	8,719	60,423,537	57,066,678	79,999,038	2,500,087	102	711,689	666,894	-	² 32,383
\$10,000,000 under \$50,000,000.....	5,917	119,288,568	111,801,971	201,314,246	6,855,221	66	1,121,896	986,082	-	² 23,875
\$50,000,000 under \$100,000,000.....	740	51,935,462	49,107,121	83,808,004	3,515,001	(³)	(³)	(³)	-	(³)
\$100,000,000 under \$250,000,000.....	450	71,477,530	67,269,007	130,943,460	5,708,718	4	561,183	520,044	-	² 24,826
\$250,000,000 under \$500,000,000.....	166	59,805,634	56,618,001	104,467,371	3,939,101	2	704,781	697,101	-	² 12,063
\$500,000,000 under \$1,000,000,000.....	79	54,137,703	52,289,134	76,406,445	3,837,829	1	627,143	619,914	-	² 34,984
\$1,000,000,000 or more.....	56	135,095,213	128,975,038	183,969,095	11,001,180	-	-	-	-	-
Business receipts not reported.....	72,384	270,304	-	4,793,542	² 271,073	13,405	8,519	-	-	² 18,766
Total.....	286,280	10,718,688	10,422,461	3,192,305	² 208,869	177,653	14,485,394	14,109,631	6,414,417	57,460
Under \$10,000.....	74,089	298,806	240,022	711,708	² 47,764	34,101	166,803	105,993	1,210,456	² 12,119
\$10,000 under \$25,000.....	49,114	836,396	780,166	452,096	236,247	19,188	317,618	256,916	696,432	² 68
\$25,000 under \$50,000.....	54,849	2,000,395	1,949,066	698,766	32,392	22,838	870,917	811,445	793,712	² 649
\$50,000 under \$100,000.....	46,388	3,260,383	3,210,796	674,168	32,694	41,567	3,057,725	2,989,158	1,467,606	² 6,497
\$100,000 under \$200,000.....	19,670	2,652,582	2,627,556	307,505	² 16,131	38,626	5,340,727	5,279,408	1,443,933	² 55,220
\$200,000 under \$500,000.....	4,281	1,186,019	1,174,450	67,182	² 9,087	12,671	3,504,141	3,543,286	488,367	² 28,014
\$500,000 under \$1,000,000.....	356	207,328	194,486	4,347	² 317	1,081	703,246	698,834	41,634	² 11,490
\$1,000,000 under \$5,000,000.....	(³)	(³)	(³)	(³)	(³)	275	427,714	424,591	10,356	² 3,372
\$5,000,000 under \$10,000,000.....	1	5,397	5,195	16	17	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	45,773	45,486	1	5,713	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	37,381	29,374	-	284,663	² 39,768	7,306	31,503	-	259,921	² 10,317
Total.....	206,039	30,336,972	29,574,335	14,756,377	396,601	239,057	71,057,481	69,153,753	38,022,849	1,367,147
Under \$10,000.....	24,177	136,116	68,720	1,666,946	² 9,877	12,269	82,450	25,467	1,800,097	² 38,182
\$10,000 under \$25,000.....	27,515	459,577	317,917	1,977,968	² 47,347	26,782	493,459	267,142	3,965,576	² 49,554
\$25,000 under \$50,000.....	17,641	656,603	560,197	1,249,387	² 47,313	27,754	1,029,361	678,807	4,607,672	² 148,292
\$50,000 under \$100,000.....	26,022	2,015,097	1,910,805	1,767,626	² 17,612	19,832	1,473,751	1,211,173	3,182,307	² 112,812
\$100,000 under \$200,000.....	50,964	7,555,560	7,414,266	3,604,696	² 107,625	29,738	4,595,478	4,373,599	4,405,179	² 101,310
\$200,000 under \$500,000.....	45,721	13,432,352	13,297,634	3,463,811	² 191,134	73,757	24,946,789	24,531,023	11,490,983	² 514,255
\$500,000 under \$1,000,000.....	6,324	4,150,998	4,127,260	481,177	² 15,645	34,655	23,619,419	23,389,341	6,079,986	² 350,991
\$1,000,000 under \$5,000,000.....	1,203	1,867,323	1,859,742	92,547	² 27,175	9,465	13,924,490	13,893,574	1,742,892	² 135,743
\$5,000,000 under \$10,000,000.....	1	6,693	6,609	79	² 13	(³)	(³)	(³)	(³)	(³)
\$10,000,000 under \$50,000,000.....	1	11,332	11,185	58	² 1,722	(³)	(³)	(³)	(³)	(³)
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	234,453	229,829	217	² 17,578
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	6,470	45,361	-	452,082	² 14,758	4,714	42,682	-	730,099	² 34,107
Total.....	111,593	67,512,850	65,436,305	38,925,387	1,356,577	58,065	65,795,540	63,831,875	40,246,513	1,603,493
Under \$10,000.....	2,469	24,143	4,552	840,998	² 18,638	1,004	8,739	1,435	715,089	² 20,072
\$10,000 under \$25,000.....	5,100	108,091	34,827	1,711,831	² 10,056	1,272	39,332	7,151	843,679	² 13,792
\$25,000 under \$50,000.....	11,307	442,230	236,570	3,760,128	² 59,119	3,458	142,173	44,677	2,396,034	² 3,098
\$50,000 under \$100,000.....	15,438	1,144,992	689,692	5,450,192	² 156,005	5,988	464,945	250,571	4,011,055	² 55,919
\$100,000 under \$200,000.....	8,810	1,309,502	1,014,458	3,144,188	² 103,802	7,538	1,141,043	728,735	5,331,702	² 149,467
\$200,000 under \$500,000.....	17,680	6,441,672	6,113,971	5,895,760	² 158,145	5,332	1,846,253	1,583,362	3,670,782	² 96,698
\$500,000 under \$1,000,000.....	27,132	20,023,969	19,730,915	9,333,561	² 409,118	7,672	6,085,743	5,832,246	5,064,321	² 236,519
\$1,000,000 under \$5,000,000.....	21,542	35,831,424	35,465,164	8,044,789	² 498,248	23,919	47,522,237	46,917,608	16,803,231	² 1,021,588
\$5,000,000 under \$10,000,000.....	269	1,643,849	1,639,277	103,105	² 6,982	1,028	6,579,438	6,518,315	815,105	² 69,000
\$10,000,000 under \$50,000,000.....	(³)	(³)	(³)	(³)	(³)	140	1,951,573	1,947,775	111,761	² 9,945
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,804	35,767	-	627,307	² 7,815	714	24,064	-	483,754	² 1,319

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
ALL INDUSTRIAL DIVISIONS —Continued										
Total.....	34,967	70,966,035	68,429,397	53,889,370	2,038,756	14,295	46,768,507	44,599,164	50,022,097	1,821,510
Under \$10,000.....	280	4,201	514	410,103	² 9,102	51	1,277	59	161,388	² 2,762
\$10,000 under \$25,000.....	297	9,314	2,010	430,784	² 10,784	57	2,270	469	193,413	² 3,186
\$25,000 under \$50,000.....	1,124	53,751	10,288	1,496,602	² 844	69	2,990	949	234,404	² 3,677
\$50,000 under \$100,000.....	4,233	330,811	64,529	6,697,021	32,888	390	35,927	5,877	1,174,264	2,750
\$100,000 under \$200,000.....	3,854	581,688	272,401	6,049,275	50,352	3,797	574,424	70,805	13,060,524	85,650
\$200,000 under \$500,000.....	4,348	1,433,941	966,881	6,795,759	140,879	2,150	674,628	274,559	8,053,995	75,399
\$500,000 under \$1,000,000.....	2,362	1,859,723	1,586,719	3,549,642	90,409	1,070	789,662	548,723	3,788,837	96,903
\$1,000,000 under \$5,000,000.....	14,706	39,685,092	38,813,312	22,096,543	1,349,380	3,075	9,672,396	9,137,955	10,321,171	579,553
\$5,000,000 under \$10,000,000.....	2,757	18,242,060	18,051,502	4,673,607	334,836	2,482	17,578,365	17,291,005	8,802,796	673,392
\$10,000,000 under \$50,000,000.....	571	8,400,681	8,333,298	1,030,011	69,135	1,038	16,991,511	16,841,645	3,841,498	316,656
\$50,000,000 under \$100,000,000.....	5	327,990	327,943	8,930	381	7	431,438	427,118	27,239	1,572
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	430	36,783	-	651,093	² 8,174	109	13,619	-	362,568	² 700
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	8,564	41,906,349	39,450,725	59,864,509	1,906,091	6,105	52,880,459	49,135,077	94,329,766	2,901,031
Under \$10,000.....	18	74	12	113,849	² 820	9	32	6	158,102	² 1,210
\$10,000 under \$25,000.....	22	1,077	119	156,832	² 2,454	5	246	38	80,558	² 1,961
\$25,000 under \$50,000.....	20	916	390	132,181	² 2,365	7	259	100	115,532	² 1,735
\$50,000 under \$100,000.....	43	3,303	1,435	276,491	² 3,795	10	1,107	255	126,909	² 3,276
\$100,000 under \$200,000.....	314	56,430	8,162	1,871,613	7,436	19	6,962	1,306	272,846	2,614
\$200,000 under \$500,000.....	3,836	1,276,462	147,988	26,945,595	178,944	571	250,127	27,634	6,697,064	41,244
\$500,000 under \$1,000,000.....	567	426,392	201,887	4,160,935	52,002	2,368	1,683,196	185,236	35,726,904	201,063
\$1,000,000 under \$5,000,000.....	1,107	3,048,199	2,603,894	7,597,405	276,878	1,108	2,317,208	1,304,858	19,627,500	328,622
\$5,000,000 under \$10,000,000.....	1,117	8,591,101	8,311,793	7,491,670	501,746	394	3,079,677	2,790,812	5,937,540	287,623
\$10,000,000 under \$50,000,000.....	1,449	25,518,097	25,212,560	10,579,168	837,285	1,440	32,912,774	32,297,189	22,594,210	1,843,508
\$50,000,000 under \$100,000,000.....	39	2,573,869	2,556,313	300,696	12,604	126	8,287,749	8,211,112	2,184,327	176,508
\$100,000,000 under \$250,000,000.....	3	407,837	406,172	24,191	59	31	4,005,705	3,986,791	575,464	48,536
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	1	330,395	329,736	24,948	537
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	29	2,592	-	213,883	² 1,429	16	22	-	207,862	² 21,042
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	2,231	40,042,280	37,092,078	77,456,375	2,438,003	1,204	45,205,871	41,900,857	84,155,342	3,107,883
Under \$10,000.....	-	-	-	-	-	1	2	-	60,679	² 52
\$10,000 under \$25,000.....	1	15	-	35,071	14	-	-	-	-	-
\$25,000 under \$50,000.....	2	69	28	82,916	² 79	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	1	69	69	66,708	-
\$100,000 under \$200,000.....	4	691	111	133,057	² 24	-	-	-	-	-
\$200,000 under \$500,000.....	8	2,748	441	269,499	² 1,284	-	-	-	-	-
\$500,000 under \$1,000,000.....	55	46,181	4,863	1,622,597	11,083	2	1,080	1,057	113,000	² 430
\$1,000,000 under \$5,000,000.....	1,227	2,268,629	369,091	42,767,163	322,602	576	1,902,434	195,459	39,543,457	301,057
\$5,000,000 under \$10,000,000.....	141	1,084,490	854,644	4,830,943	125,663	82	609,817	250,446	6,028,153	135,517
\$10,000,000 under \$50,000,000.....	547	16,186,249	15,602,721	18,508,085	1,240,132	235	6,335,496	5,701,151	16,174,707	572,736
\$50,000,000 under \$100,000,000.....	192	12,815,999	12,664,129	7,246,962	597,655	188	14,055,671	13,730,712	13,275,866	1,095,716
\$100,000,000 under \$250,000,000.....	45	6,506,007	6,466,100	1,645,955	143,919	102	14,004,743	13,749,677	7,745,905	930,090
\$250,000,000 under \$500,000,000.....	4	1,131,184	1,129,950	162,795	3,511	13	4,208,369	4,185,622	872,300	46,613
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	2	1,398,045	1,397,626	131,931	17,057
\$1,000,000,000 or more.....	-	-	-	-	-	2	2,690,145	2,689,038	142,636	9,579
Business receipts not reported.....	5	18	-	151,329	² 5,189	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	828	67,136,280	62,244,279	128,928,016	4,944,793	600	240,814,703	221,596,334	599,312,748	21,974,310
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	1	38	34	133,806	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	1	628	7	126,540	222	-	-	-	-	-
\$500,000 under \$1,000,000.....	68	286,348	25,574	8,463,723	52,227	2	20,269	4,568	4,164,302	² 2,096
\$1,000,000 under \$5,000,000.....	257	1,845,690	227,211	38,729,826	307,592	8	6,960	3,420	2,570,830	26,242
\$5,000,000 under \$10,000,000.....	177	4,687,692	3,330,668	29,143,454	808,751	200	4,505,445	877,085	99,315,289	1,066,276
\$10,000,000 under \$50,000,000.....	106	7,695,451	7,276,614	16,905,243	640,112	67	5,138,372	3,351,852	43,858,741	934,628
\$50,000,000 under \$100,000,000.....	156	27,219,500	26,249,292	24,297,369	2,073,915	108	18,538,102	15,661,102	96,654,359	2,469,795
\$100,000,000 under \$250,000,000.....	50	17,384,987	17,181,505	9,100,346	874,643	96	36,045,918	33,094,087	94,306,982	3,001,734
\$250,000,000 under \$500,000,000.....	12	8,015,946	7,953,374	2,027,709	187,331	64	44,096,569	42,318,220	74,246,805	3,598,457
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	54	132,405,068	126,286,000	183,826,459	10,991,601
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	1	-	-	368,981	² 110,327

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
AGRICULTURE, FORESTRY, AND FISHERIES										
Total.....	13,981	1,339,546	5,077,402	4,691,334	110,151	459	61,180	58,714	-	2767
Under \$10,000.....	3,071	14,733	3,879	142,948	27,487	114	1,387	475	-	326
\$10,000 under \$25,000.....	2,281	47,620	37,471	226,242	27,075	59	1,060	817	-	2753
\$25,000 under \$50,000.....	2,938	118,061	102,386	302,542	22,483	53	2,068	1,939	-	2419
\$50,000 under \$100,000.....	3,158	251,388	228,934	413,595	5,647	(3)	(3)	(3)	-	(3)
\$100,000 under \$200,000.....	3,207	432,470	452,742	626,501	20,441	30	6,711	6,420	-	186
\$200,000 under \$500,000.....	2,418	786,961	751,652	698,754	28,484	13	43,467	43,100	-	2102
\$500,000 under \$1,000,000.....	1,066	776,350	754,983	440,769	12,477	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	851	1,625,746	1,579,101	919,129	17,338	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	62	428,554	422,844	201,674	6,115	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	19	355,591	322,999	244,700	19,248	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	1	75,431	74,509	52,415	7,144	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	352,600	340,896	335,630	6,059	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,008	14,080	-	80,275	4,243	130	-	-	-	2630
Total.....	3,562	142,629	140,445	41,162	2,496	2,536	172,850	170,192	92,451	24,483
Under \$10,000.....	911	4,439	3,964	1,200	2716	374	2,517	1,690	13,590	2783
\$10,000 under \$25,000.....	765	12,043	11,760	7,274	2999	401	7,243	7,159	15,445	22,102
\$25,000 under \$50,000.....	621	24,661	24,085	8,934	21,052	591	19,997	19,621	20,184	21,375
\$50,000 under \$100,000.....	509	37,043	36,876	2,663	294	507	37,478	37,154	18,077	2158
\$100,000 under \$200,000.....	214	27,670	27,389	2,669	706	476	65,079	64,181	17,432	205
\$200,000 under \$500,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	347	335	-	2,339	2273	(3)	(3)	-	(3)	(3)
Total.....	3,735	442,010	422,553	272,459	11,545	4,887	1,119,578	1,079,195	789,403	12,490
Under \$10,000.....	310	1,721	1,030	22,380	2324	291	3,454	1,355	45,679	22,339
\$10,000 under \$25,000.....	345	8,065	5,803	26,585	2342	545	12,267	9,113	87,713	2933
\$25,000 under \$50,000.....	622	23,316	22,534	43,643	1,192	651	30,411	23,803	106,482	246
\$50,000 under \$100,000.....	846	62,983	60,181	59,927	2392	849	69,614	61,618	130,722	2,463
\$100,000 under \$200,000.....	821	118,331	113,153	59,697	3,995	1,009	158,756	151,554	158,982	7,261
\$200,000 under \$500,000.....	403	119,143	117,904	31,376	6,472	909	298,645	292,046	150,347	4,341
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	376	27,211	267,627	62,548	3,531
\$1,000,000 under \$5,000,000.....	1	1,565	1,565	94	12	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	1	6,693	6,609	79	13	(2)	(2)	(3)	(3)	(3)
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	239	4,182	-	17,072	21,285	(3)	(3)	-	(3)	(3)
Total.....	2,236	834,926	805,665	775,253	8,758	968	749,914	711,978	696,643	14,915
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	87	2,771	1,032	71,022	23,692
\$10,000 under \$25,000.....	106	2,928	1,837	34,335	21,956	119	12,700	7,336	78,326	1,254
\$25,000 under \$50,000.....	231	12,739	8,591	82,058	21,856	173	34,700	25,651	125,128	240
\$50,000 under \$100,000.....	327	30,034	24,613	108,597	2,478	143	50,821	45,123	101,820	7,250
\$100,000 under \$200,000.....	447	68,466	61,444	156,495	4,985	150	118,274	115,355	109,403	4,391
\$200,000 under \$500,000.....	593	195,206	188,235	202,850	4,705	275	514,757	508,840	196,914	2937
\$500,000 under \$1,000,000.....	252	176,927	174,372	94,583	110	1	8,697	8,641	561	3
\$1,000,000 under \$5,000,000.....	201	333,174	331,415	70,844	780	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	15,025	15,025	393	20	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	-	(3)	(3)	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
AGRICULTURE, FORESTRY, AND FISHERIES—Continued										
Total.....	435	632,729	596,543	642,676	14,958	107	332,073	311,201	363,108	13,061
Under \$10,000.....	6	274	28	9,220	281	1	279	9	2,864	129
\$10,000 under \$25,000.....	7	1,234	110	9,066	369	2	324	35	5,576	2172
\$25,000 under \$50,000.....	10	1,310	382	13,216	587	1	43	43	4,683	296
\$50,000 under \$100,000.....	24	3,297	1,572	29,247	86	1	268	66	3,478	2125
\$100,000 under \$200,000.....	39	9,853	5,629	54,691	668	4	1,682	633	12,367	326
\$200,000 under \$500,000.....	87	38,484	29,579	125,499	2,774	13	8,639	4,691	42,109	2,386
\$500,000 under \$1,000,000.....	77	61,512	54,627	110,646	2,091	10	8,467	6,993	29,802	68
\$1,000,000 under \$5,000,000.....	159	348,970	338,596	248,058	9,680	51	141,117	129,568	174,763	5,704
\$5,000,000 under \$10,000,000.....	18	127,134	126,340	29,124	2462	18	127,868	126,096	63,694	4,328
\$10,000,000 under \$50,000,000.....	3	39,997	39,679	5,311	2511	4	43,344	43,067	15,140	550
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5	664	-	8,598	243	2	42	-	8,626	237
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	34	215,723	201,378	229,135	1,838	17	113,895	100,065	253,799	10,268
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	4	1,427	672	25,107	21,049	1	4,033	112	14,003	3,311
\$200,000 under \$500,000.....	2	1,801	638	14,997	2156	2	878	483	23,839	256
\$500,000 under \$1,000,000.....	2	3,040	1,573	10,987	839	1	653	646	10,738	2181
\$1,000,000 under \$5,000,000.....	12	43,418	36,624	85,568	442	5	14,623	10,015	83,134	609
\$5,000,000 under \$10,000,000.....	10	68,115	65,459	60,369	2190	3	23,321	23,004	46,045	2,354
\$10,000,000 under \$50,000,000.....	4	97,922	96,412	32,107	1,952	5	70,387	65,805	76,040	3,919
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	2	38,762	34,280	63,949	5,186	2	130,616	104,298	135,666	18,819
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	5,031	1,058	31,407	3,543	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	33,731	33,222	32,542	1,643	1	55,185	29,789	83,251	11,675
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	1	75,431	74,509	52,415	7,144
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	-	-	-	-	-	1	352,661	340,896	335,630	6,059
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	1	352,661	340,896	335,630	6,059
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets					Size of total assets				
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
			Total					Zero assets		
MINING										
Total.....	13,731	12,297,972	11,615,577	17,943,960	862,437	571	114,730	62,894	-	24,446
Under \$10,000.....	1,837	17,472	7,492	132,471	27,920	166	789	630	-	2815
\$10,000 under \$25,000.....	1,087	22,770	18,318	122,136	213,055	(3)	(3)	(3)	-	(3)
\$25,000 under \$50,000.....	1,216	52,140	44,240	147,763	24,400	(3)	(3)	(3)	-	(3)
\$50,000 under \$100,000.....	1,306	105,502	96,318	203,690	23,265					
\$100,000 under \$250,000.....	1,655	266,626	246,658	332,047	506					
\$250,000 under \$500,000.....	2,139	705,381	667,388	840,438	9,035	77	11,975	11,521	-	2174
\$500,000 under \$1,000,000.....	1,070	768,540	729,551	834,803	5,226		2,522	2,465	-	2146
\$1,000,000 under \$5,000,000.....	1,003	2,243,944	2,030,700	2,499,113	83,413	(3)	(3)	(3)	-	(3)
\$5,000,000 under \$10,000,000.....	111	788,789	752,479	1,295,129	36,832	1	6,379	6,130	-	2305
\$10,000,000 under \$50,000,000.....	95	1,950,273	1,854,545	2,996,348	162,835	1	21,245	20,974	-	2573
\$50,000,000 under \$100,000,000.....	15	1,125,654	1,081,886	2,503,480	71,368				-	-
\$100,000,000 under \$250,000,000.....	14	2,088,720	2,016,171	3,180,937	159,858				-	-
\$250,000,000 under \$500,000,000.....	2	617,975	587,170	963,095	88,773				-	-
\$500,000,000 under \$1,000,000,000.....	2	1,492,739	1,482,661	1,194,184	435,493				-	-
\$1,000,000,000 or more.....	-	-	-	-	-				-	-
Business receipts not reported.....	2,179	12,397	-	698,326	2162,262	279	92	-	-	21,879
			\$1 under \$25,000					\$25,000 under \$50,000		
Total.....	2,898	69,031	66,632	29,831	28,667	1,611	102,014	94,109	58,844	996
Under \$10,000.....	789	3,907	3,216	7,356	23,301	320	6,023	1,312	11,270	1,804
\$10,000 under \$25,000.....	357	6,040	5,836	4,461	2356	203	4,206	3,359	8,134	21,103
\$25,000 under \$50,000.....	329	12,131	12,094	3,659	2636	314	11,214	10,811	12,092	229
\$50,000 under \$100,000.....	231	15,949	15,768	3,407	2572	332	24,100	24,012	12,299	90
\$100,000 under \$250,000.....	177	29,877	29,718	2,791	2342	203	42,249	42,198	7,338	652
\$250,000 under \$500,000.....	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,015	1,127	-	7,657	23,460	218	1,805	-	7,194	2563
			\$50,000 under \$100,000					\$100,000 under \$250,000		
Total.....	1,902	191,377	184,269	134,529	25,026	2,557	551,497	528,451	413,991	27,388
Under \$10,000.....	296	2,029	1,194	20,316	22,545	152	3,467	524	25,975	330
\$10,000 under \$25,000.....	255	6,493	4,746	17,539	24,562	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	212	8,625	8,290	13,569	204	211	11,041	7,635	29,798	2166
\$50,000 under \$100,000.....	253	20,308	19,742	17,929	219	204	16,569	15,290	34,187	1,331
\$100,000 under \$250,000.....	334	50,805	48,891	24,128	3,069	718	113,539	107,992	106,821	2517
\$250,000 under \$500,000.....	278	72,903	72,441	22,901	2,998	688	222,073	214,940	119,340	4,050
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	193	125,650	124,560	35,680	5,080
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	227	1,104	-	15,523	2210	241	1,119	-	37,568	213,415
			\$250,000 under \$500,000					\$500,000 under \$1,000,000		
Total.....	1,277	715,031	690,256	661,610	26,463	969	617,130	588,387	657,982	10,190
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	107	2,192	1,688	36,249	23,770					
\$25,000 under \$50,000.....	242	19,251	14,889	33,518	23,567	76	3,550	1,813	45,659	21,735
\$50,000 under \$100,000.....	272	42,578	42,963	41,067	22,033	108	16,193	13,254	68,669	799
\$100,000 under \$250,000.....	573	193,114	193,536	198,484	1,964	276	92,407	90,123	185,648	21,584
\$250,000 under \$500,000.....	401	273,304	267,077	151,279	4,303	212	157,695	150,296	140,418	1,319
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	217	346,042	332,740	161,897	14,586
\$1,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	-	(3)	(3)	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
MINING—Continued										
Total.....	696	890,264	335,569	1,109,160	10,901	306	812,249	761,890	1,055,259	20,636
Under \$10,000.....	10	333	—	15,184	2642	1	45	—	3,385	24
\$10,000 under \$25,000.....	3	618	141	12,167	1,291	—	—	—	—	—
\$25,000 under \$50,000.....	11	792	370	18,455	2,341	3	423	121	9,579	2915
\$50,000 under \$100,000.....	23	3,647	1,708	32,873	2,091	1	529	127	5,665	523
\$100,000 under \$200,000.....	32	8,185	4,932	52,595	912	3	1,801	430	8,206	104
\$200,000 under \$500,000.....	103	46,360	35,364	151,301	2870	27	16,247	9,351	83,649	2,008
\$500,000 under \$1,000,000.....	145	127,038	104,318	222,740	2,349	41	37,562	30,815	140,106	1,610
\$1,000,000 under \$5,000,000.....	32	657,642	635,473	522,563	21,518	181	512,542	486,405	626,121	13,516
\$5,000,000 under \$10,000,000.....	5	29,607	29,068	10,392	1,980	20	182,867	187,049	100,059	5,401
\$10,000,000 under \$50,000,000.....	2	23,670	23,651	3,472	115	3	47,757	47,590	13,206	3,857
\$50,000,000 under \$100,000,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	—	—	—	—	—
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	30	2,372	—	46,418	2,630	16	2,676	—	53,280	21,530
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	155	689,864	656,248	1,074,920	28,228	93	909,287	857,583	1,502,675	42,327
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	1	21	12	6,600	2215	—	—	—	—	—
\$25,000 under \$50,000.....	2	273	63	10,396	2107	—	—	—	—	—
\$50,000 under \$100,000.....	2	251	162	12,133	34	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	—	—	—	—	—
\$200,000 under \$500,000.....	6	4,902	2,276	38,353	2,081	2	3,169	917	30,551	1,743
\$500,000 under \$1,000,000.....	3	7,835	6,343	55,693	3,112	2	5,157	1,268	25,820	1,411
\$1,000,000 under \$5,000,000.....	81	248,972	230,528	547,960	8,755	26	102,583	84,780	367,577	3,223
\$5,000,000 under \$10,000,000.....	40	274,445	266,923	292,267	12,241	25	195,691	185,843	424,625	18,968
\$10,000,000 under \$50,000,000.....	10	152,158	149,941	75,115	9,513	34	600,687	584,775	524,067	37,184
\$50,000,000 under \$100,000,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	—	—	—	—	—
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	5	27	—	35,803	2962	4	—	—	60,035	20,202
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	41	796,976	751,278	1,419,935	68,648	21	723,509	647,283	1,351,934	87,069
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	—	—	—	—	—
\$200,000 under \$500,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$1,000,000.....	—	—	—	—	—	1	550	527	59,926	2482
\$1,000,000 under \$5,000,000.....	3	18,648	9,326	99,107	3,892	2	58,606	6,468	114,175	20,258
\$5,000,000 under \$10,000,000.....	9	75,557	65,469	302,977	2,039	1	5,642	5,635	55,926	6,928
\$10,000,000 under \$50,000,000.....	28	652,637	626,460	970,384	46,123	14	343,036	328,867	901,416	28,101
\$50,000,000 under \$100,000,000.....	1	50,134	50,023	47,467	16,994	2	163,221	162,251	135,477	41,266
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	1	146,454	143,535	85,014	4,864
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	—	—	—	—	—	—	—	—	—	—
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	22	2,000,811	1,900,996	3,554,653	114,601	12	3,074,202	2,989,732	4,935,637	510,831
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	—	—	—	—	—
\$200,000 under \$500,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$5,000,000.....	—	—	—	—	—	—	—	—	—	—
\$5,000,000 under \$10,000,000.....	1	8,601	6,362	108,883	4,346	—	—	—	—	—
\$10,000,000 under \$50,000,000.....	3	102,083	72,287	438,688	38,645	—	—	—	—	—
\$50,000,000 under \$100,000,000.....	9	681,211	651,860	1,442,481	211,716	3	231,088	217,752	878,055	25,224
\$100,000,000 under \$250,000,000.....	9	1,208,916	1,170,487	1,564,601	83,326	4	735,350	702,149	1,531,322	71,668
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	2	617,975	587,170	963,095	88,773
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	2	1,491,789	1,482,661	1,194,184	435,493
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	—	—	—	—	—	1	—	—	368,981	210,327

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	Total					Zero assets				
CONSTRUCTION										
Total.....	42,991	37,411,148	36,744,701	17,745,001	509,159	4,440	179,775	176,447	-	² 5,662
Under \$10,000.....	591	11,442	10,336	119,937	25,938	384	1,324	1,957	-	² 1,062
\$10,000 under \$25,000.....	1,001	115,497	101,586	105,557	28,601	365	5,944	5,663	-	² 389
\$25,000 under \$50,000.....	2,113	314,754	300,322	188,103	29,093	228	8,320	8,458	-	² 989
\$50,000 under \$100,000.....	1,111	897,531	878,686	598,376	210,672	252	17,383	17,200	-	² 1,264
\$100,000 under \$200,000.....	17,349	4,439,453	4,210,971	1,054,492	3,959	185	25,733	25,291	-	² 896
\$200,000 under \$500,000.....	16,490	5,517,535	5,449,873	1,509,345	67,258	104	38,584	38,063	-	33
\$500,000 under \$1,000,000.....	2,402	5,444,331	5,246,724	1,501,848	77,976	38	59,451	58,502	-	² 386
\$1,000,000 under \$5,000,000.....	6,476	10,444,635	10,168,114	5,291,778	185,716	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	448	3,766,578	3,615,698	1,274,430	37,569	3	21,558	21,513	-	1,441
\$10,000,000 under \$50,000,000.....	244	4,429,168	4,377,466	1,327,865	110,966	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	13	1,634,769	1,553,611	903,867	48,012	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	10	437,610	431,113	161,584	10,581	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	287,205	284,201	52,638	7,060	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,253	11,256	-	355,181	25,634	881	478	-	-	² 2,150
	\$1 under \$25,000					\$25,000 under \$50,000				
Total.....	4,367	1,428,397	1,411,739	261,227	220,725	13,006	1,519,153	1,577,082	464,660	3,780
Under \$25,000.....	1,944	10,856	10,144	16,786	22,459	330	1,708	1,371	12,056	² 1,607
\$25,000 under \$50,000.....	4,176	70,261	70,017	31,780	22,684	669	11,983	11,553	22,598	² 1,099
\$50,000 under \$100,000.....	5,301	197,374	194,230	54,444	23,597	1,386	53,372	52,232	45,738	² 2,928
\$100,000 under \$200,000.....	5,547	391,667	390,352	73,167	23,537	3,409	252,562	249,138	117,368	207
\$200,000 under \$500,000.....	2,588	450,069	455,682	51,224	23,634	4,554	637,016	634,030	165,609	6,762
\$500,000 under \$1,000,000.....	72	17,580	17,263	1,123	22,941	1,739	487,539	485,791	68,004	6,048
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	164	143,410	141,977	5,083	² 3,935
\$5,000,000 under \$10,000,000.....	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,829	1,818	-	20,745	21,936	765	3,563	-	28,204	332
	\$50,000 under \$100,000					\$100,000 under \$250,000				
Total.....	15,352	3,142,332	3,110,606	1,097,520	15,092	15,613	6,426,811	6,355,189	2,505,919	82,542
Under \$10,000.....	326	4,192	1,679	21,066	877	190	1778	898	28,173	² 833
\$10,000 under \$25,000.....	415	8,602	8,064	28,380	552	358	8,041	5,783	52,357	² 878
\$25,000 under \$50,000.....	867	33,766	31,504	58,701	1,158	339	14,834	11,401	50,001	² 334
\$50,000 under \$100,000.....	1,900	150,815	147,193	131,891	271	762	60,196	56,396	114,705	² 4,360
\$100,000 under \$200,000.....	4,416	746,661	729,173	337,433	21,472	1,955	309,760	300,171	292,766	4,318
\$200,000 under \$500,000.....	5,359	1,616,020	1,606,553	404,665	18,818	6,978	2,388,342	2,361,095	1,074,547	38,558
\$500,000 under \$1,000,000.....	734	462,332	460,026	57,764	23,635	3,981	2,691,515	2,673,429	711,175	36,876
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	691	950,145	945,016	126,544	9,939
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	762	1,437	-	51,106	21,193	359	1,200	-	55,651	² 744
	\$250,000 under \$500,000					\$500,000 under \$1,000,000				
Total.....	7,114	5,829,971	5,757,090	2,471,464	63,511	3,407	5,077,681	5,004,951	2,348,440	80,666
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	-	-	-	-	-
\$10,000 under \$25,000.....	107	8,657	3,048	35,377	23,262	74	1,443	1,245	10,994	² 2,357
\$25,000 under \$50,000.....	104	10,785	8,910	34,750	264	105	10,040	7,223	67,310	² 992
\$50,000 under \$100,000.....	281	44,742	42,080	98,092	470	(3)	(3)	(3)	(3)	(3)
\$100,000 under \$500,000.....	1,676	629,500	613,969	548,670	5,990	237	90,860	86,612	149,273	1,101
\$500,000 under \$1,000,000.....	726	1,066,022	1,005,685	923,617	27,884	635	489,016	476,415	433,915	7,002
\$1,000,000 under \$5,000,000.....	3,941	3,043,377	3,027,306	767,772	32,537	1,186	4,347,582	4,304,686	1,533,719	76,767
\$5,000,000 under \$10,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	138	3,951	-	48,339	2,417	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
		\$1,000,000 under \$2,500,000					\$2,500,000 under \$5,000,000			
CONSTRUCTION--Continued										
Total.....	1,759	5,267,895	5,171,273	2,644,591	77,232	444	2,691,528	2,631,295	1,537,270	36,829
Under \$10,000.....	4	38	13	6,105	256	2	3	2	5,530	298
\$10,000 under \$25,000.....	5	243	76	8,431	528	3	313	31	10,536	567
\$25,000 under \$50,000.....	20	986	751	29,463	248	2	90	74	6,919	238
\$50,000 under \$100,000.....	27	3,575	1,915	36,411	2,404	4	357	260	14,451	526
\$100,000 under \$200,000.....	35	6,661	5,300	50,268	2,297	4	665	635	12,733	118
\$200,000 under \$500,000.....	94	38,870	33,310	133,363	972	15	6,240	5,094	52,293	2,677
\$500,000 under \$1,000,000.....	174	142,900	131,457	245,250	5,585	18	16,248	13,480	58,356	2,581
\$1,000,000 under \$5,000,000.....	1,099	3,028,049	2,969,725	1,619,676	56,088	185	537,283	519,157	624,450	5,253
\$5,000,000 under \$10,000,000.....	247	1,612,869	1,601,111	416,955	8,156	118	898,641	873,864	409,324	14,290
\$10,000,000 under \$50,000,000.....	34	431,150	427,615	68,008	7,915	81	1,230,982	1,218,698	301,430	17,082
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	20	2,554	-	30,661	49	12	706	-	41,248	2389
		\$5,000,000 under \$10,000,000					\$10,000,000 under \$25,000,000			
Total.....	173	1,925,823	1,879,531	1,180,776	35,535	79	1,642,086	1,591,351	1,195,995	42,375
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	1	19	18	12,599	2
\$25,000 under \$50,000.....	1	31	29	7,358	5	-	-	-	-	-
\$50,000 under \$100,000.....	1	151	99	8,023	11	-	-	-	-	-
\$100,000 under \$200,000.....	2	354	282	11,659	2129	-	-	-	-	-
\$200,000 under \$500,000.....	4	1,491	1,349	24,582	2391	2	2,509	784	41,825	2253
\$500,000 under \$1,000,000.....	6	8,071	4,534	44,596	2,424	2	6,897	1,192	24,705	4,573
\$1,000,000 under \$5,000,000.....	42	134,232	125,739	285,373	802	19	73,000	60,254	281,846	2,507
\$5,000,000 under \$10,000,000.....	37	270,008	261,816	253,318	7,791	10	78,892	74,595	143,127	2,615
\$10,000,000 under \$50,000,000.....	77	1,426,838	1,402,821	525,090	24,121	34	816,878	796,027	523,918	20,915
\$50,000,000 under \$100,000,000.....	1	83,868	82,862	9,013	643	9	547,261	541,993	140,678	8,911
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	116,630	116,488	17,113	3,105
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2	779	-	11,764	258	1	-	-	10,184	-
		\$25,000,000 under \$50,000,000					\$50,000,000 under \$100,000,000			
Total.....	23	1,152,742	1,127,951	760,806	27,501	10	736,056	649,910	701,452	58,222
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	8,357	3,793	43,613	709	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	1	6,794	6,367	32,823	3,348	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	10	253,007	247,127	298,244	7,613	7	287,758	240,061	504,370	31,511
\$50,000,000 under \$100,000,000.....	9	669,686	657,183	325,815	11,808	2	161,093	125,648	144,444	19,651
\$100,000,000 under \$250,000,000.....	2	214,898	213,481	60,311	4,023	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	1	287,205	284,201	52,638	7,060
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
		\$100,000,000 under \$250,000,000					\$250,000,000 or more			
Total.....	4	326,498	298,287	574,882	12,261	-	-	-	-	-
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	45,555	45,117	106,805	1,809	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	2	172,861	150,926	282,917	6,999	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	1	108,082	102,244	185,160	3,453	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets					Size of total assets				
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	Total					Zero assets				
MANUFACTURING										
Total.....	173,558	377,580,234	369,911,448	275,963,520	22,493,578	4,486	3,308,734	3,255,297	-	125,089
Under \$10,000.....	8,246	41,386	33,426	173,569	² 28,760	655	2,744	2,463	-	² 1,428
\$10,000 under \$25,000.....	8,609	162,400	144,600	227,227	² 40,390	449	7,722	6,865	-	² 3,084
\$25,000 under \$50,000.....	13,756	530,519	505,389	448,542	² 38,987	427	16,959	15,334	-	² 4,203
\$50,000 under \$100,000.....	20,273	1,505,604	1,476,665	969,917	² 49,848	583	41,718	40,896	-	² 3,342
\$100,000 under \$200,000.....	27,145	3,962,561	3,897,050	2,322,879	13,257	303	46,387	41,473	-	230
\$200,000 under \$500,000.....	36,203	11,899,057	11,736,863	6,054,440	177,413	327	110,326	106,938	-	605
\$500,000 under \$1,000,000.....	20,931	14,990,187	14,815,543	7,321,316	366,523	184	134,449	133,173	-	6,390
\$1,000,000 under \$5,000,000.....	25,244	53,309,855	52,590,771	26,401,264	1,876,797	279	544,302	534,624	-	26,786
\$5,000,000 under \$10,000,000.....	3,486	24,272,309	23,893,976	13,886,921	1,103,891	71	740,170	727,718	-	23,158
\$10,000,000 under \$50,000,000.....	2,661	54,690,187	53,892,890	36,857,710	3,143,606					
\$50,000,000 under \$100,000,000.....	358	25,173,825	24,771,053	20,502,551	1,680,703	3	209,947	208,788	-	34,509
\$100,000,000 under \$250,000,000.....	225	36,190,071	35,291,278	28,991,716	2,700,373	1	121,596	120,010	-	39
\$250,000,000 under \$500,000,000.....	85	30,874,045	30,233,373	24,348,206	1,988,142	2	704,781	697,101	-	12,063
\$500,000,000 under \$1,000,000,000.....	45	31,574,095	30,029,653	27,790,751	2,107,621	1	627,143	619,914	-	34,984
\$1,000,000,000 or more.....	37	88,387,613	85,598,918	79,378,963	7,518,002	-	-	-	-	-
Business receipts not reported.....	6,254	16,520	-	287,548	² 24,765	1,201	490	-	-	² 1,618
	\$1 under \$25,000					\$25,000 under \$50,000				
Total.....	32,877	1,377,614	1,362,418	371,398	² 42,870	22,682	2,276,984	2,256,002	817,135	² 21,438
Under \$10,000.....	6,245	28,434	25,333	45,885	² 11,895	593	3,575	2,990	20,343	² 3,369
\$10,000 under \$25,000.....	5,984	105,071	101,540	61,430	² 11,766	1,279	24,862	21,225	45,268	² 12,040
\$25,000 under \$50,000.....	7,682	280,958	277,449	98,327	² 8,895	3,629	138,987	135,862	124,419	² 9,585
\$50,000 under \$100,000.....	6,150	430,466	428,791	96,819	² 6,749	7,746	566,175	560,881	271,188	² 5,380
\$100,000 under \$200,000.....	2,658	353,322	352,411	40,573	² 4,274	6,999	941,731	937,160	264,667	8,530
\$200,000 under \$500,000.....	416	110,854	110,509	6,417	² 1,241	1,806	500,471	497,634	68,441	³ 3,969
\$500,000 under \$1,000,000.....	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)	(³)
\$1,000,000 under \$5,000,000.....	(³)	(³)	(³)	(³)	(³)	1	1,880	1,880	40	² 6
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	45,773	45,486	1	5,713	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	3,709	1,769	-	21,669	² 4,782	465	806	-	16,195	² 1,693
	\$50,000 under \$100,000					\$100,000 under \$250,000				
Total.....	27,144	5,164,164	5,105,569	1,964,942	23,704	36,567	14,184,120	14,043,257	5,916,960	203,704
Under \$10,000.....	432	3,604	1,337	28,856	² 1,389	254	2,046	996	38,386	² 6,925
\$10,000 under \$25,000.....	530	16,297	9,015	35,300	² 3,057	298	6,091	4,780	40,929	² 8,313
\$25,000 under \$50,000.....	1,403	57,708	53,280	93,017	² 5,512	515	29,123	19,479	76,578	² 7,570
\$50,000 under \$100,000.....	4,267	336,042	328,465	290,870	² 13,081	1,266	102,701	98,168	179,023	² 11,781
\$100,000 under \$200,000.....	10,487	1,554,118	1,540,436	754,827	23,793	5,917	932,228	908,345	851,079	² 9,327
\$200,000 under \$500,000.....	8,665	2,452,125	2,436,251	662,710	² 5,813	19,731	6,694,304	6,634,991	3,144,140	136,629
\$500,000 under \$1,000,000.....	737	496,108	493,771	58,766	² 403	7,317	4,832,366	4,802,914	1,349,500	97,600
\$1,000,000 under \$5,000,000.....	161	232,173	231,829	11,098	² 922	972	1,370,919	1,362,875	186,001	² 15,016
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	(³)	(³)	(³)	(³)	(³)
\$10,000,000 under \$50,000,000.....	1	11,332	11,185	58	1,722	(³)	(³)	(³)	(³)	(³)
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	461	4,657	-	29,440	² 3,260	268	2,654	-	45,192	² 9,542
	\$250,000 under \$500,000					\$500,000 under \$1,000,000				
Total.....	19,874	17,104,159	16,924,709	7,053,208	332,430	13,642	21,883,700	21,640,615	9,544,426	626,467
Under \$10,000.....	(³)	(³)	(³)	(³)	(³)	71	4,174	2,854	53,995	² 4,295
\$10,000 under \$25,000.....	121	6,218	3,656	39,281	² 2,268					
\$25,000 under \$50,000.....	210	21,459	15,384	67,576	² 7,567					
\$50,000 under \$100,000.....	547	92,910	84,440	183,995	² 5,134					
\$100,000 under \$200,000.....	4,490	1,716,131	1,669,422	1,473,510	29,659	611	242,743	226,088	386,186	² 18,241
\$200,000 under \$500,000.....	9,074	6,632,974	6,574,076	3,182,544	167,350	2,923	2,353,094	2,302,443	1,902,581	104,437
\$500,000 under \$1,000,000.....	5,213	7,946,787	7,891,781	2,021,146	147,778	9,634	17,515,575	17,348,624	6,905,312	522,151
\$1,000,000 under \$5,000,000.....	99	686,060	685,744	39,175	3,429	153	974,734	972,345	122,465	² 17,957
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	(³)	(³)	(³)	(³)	(³)
\$10,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(³)	(³)	-	(³)	(³)	(³)	(³)	-	(³)	(³)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
MANUFACTURING—Continued										
Total.....	9,121	27,871,150	27,510,650	14,094,756	967,824	3,256	20,324,699	20,044,447	11,275,933	881,025
Under \$10,000.....	6	255	24	7,451	²¹	—	—	—	—	—
\$10,000 under \$25,000.....	3	107	42	3,702	²¹⁹⁰	5	649	98	17,713	²³⁰³
\$25,000 under \$50,000.....	6	927	214	9,639	²⁵⁸⁵	2	125	79	6,735	²³²¹
\$50,000 under \$100,000.....	27	3,936	2,066	34,972	^{21,894}	3	339	217	8,361	²¹⁶⁸
\$100,000 under \$200,000.....	55	12,745	7,817	77,082	²⁴⁴⁷	6	1,062	843	17,002	²⁴⁷⁶
\$200,000 under \$500,000.....	130	55,741	45,054	178,337	²²⁷	19	11,502	7,427	66,402	6
\$500,000 under \$1,000,000.....	465	387,826	364,355	620,881	^{28,890}	37	35,289	28,821	126,736	1,305
\$1,000,000 under \$5,000,000.....	7,403	19,961,811	19,693,884	11,299,539	823,453	1,360	4,920,068	4,793,473	4,381,905	294,024
\$5,000,000 under \$10,000,000.....	870	5,510,536	5,472,005	1,589,505	145,291	1,477	10,222,637	10,106,493	5,330,862	469,880
\$10,000,000 under \$50,000,000.....	121	1,933,899	1,925,189	220,307	12,692	338	4,972,201	4,946,203	1,288,431	116,502
\$50,000,000 under \$100,000,000.....	—	—	—	—	—	3	160,811	160,793	11,678	620
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	—	—	—	—	—
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	35	3,367	—	53,341	^{21,578}	6	16	—	20,108	²⁴⁴
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	1,656	18,233,866	17,950,249	11,644,906	955,935	1,164	25,188,768	24,799,284	18,047,594	1,536,138
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000.....	1	92	91	6,096	1	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	1	122	122	20,582	—
\$200,000 under \$500,000.....	6	3,317	1,729	40,545	276	2	1,543	820	27,752	²³⁵
\$500,000 under \$1,000,000.....	5	5,152	4,104	29,676	561	3	3,320	2,404	44,014	181
\$1,000,000 under \$5,000,000.....	181	686,628	624,713	1,160,893	37,332	27	104,617	85,719	354,822	8,078
\$5,000,000 under \$10,000,000.....	694	5,396,806	5,284,289	4,588,385	348,739	132	1,107,986	1,045,772	1,709,432	93,803
\$10,000,000 under \$50,000,000.....	758	11,570,409	11,465,706	5,737,100	563,249	962	21,547,994	21,251,683	15,185,451	1,371,482
\$50,000,000 under \$100,000,000.....	9	569,994	569,617	69,347	4,901	35	2,213,405	2,203,215	668,627	61,325
\$100,000,000 under \$250,000,000.....	—	—	—	—	—	1	209,781	209,549	24,347	1,949
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	2	1,468	—	12,864	876	1	—	—	12,567	²⁶⁴⁵
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	469	20,562,794	20,221,811	16,217,145	1,394,561	304	26,833,729	26,376,500	21,436,918	1,822,293
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	—	—	—	—	—
\$200,000 under \$500,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$5,000,000.....	3	15,240	11,582	80,275	1,944	—	—	—	—	—
\$5,000,000 under \$10,000,000.....	9	79,858	72,839	337,054	27,647	—	—	—	—	—
\$10,000,000 under \$50,000,000.....	321	11,128,181	10,877,495	10,504,300	898,996	55	1,942,232	1,844,512	3,501,269	21,774
\$50,000,000 under \$100,000,000.....	122	7,843,862	7,772,755	4,739,397	462,790	159	11,948,759	11,731,728	11,237,183	902,616
\$100,000,000 under \$250,000,000.....	13	1,495,635	1,487,140	530,242	39,812	81	10,713,400	10,604,709	6,094,259	742,597
\$250,000,000 under \$500,000,000.....	—	—	—	—	—	5	1,644,252	1,641,169	354,358	6,198
\$500,000,000 under \$1,000,000,000.....	—	—	—	—	—	1	533,958	533,567	79,445	4,353
\$1,000,000,000 or more.....	—	—	—	—	—	—	—	—	—	—
Business receipts not reported.....	1	18	—	25,877	^{21,334}	—	—	—	—	—
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	182	37,198,265	36,275,544	28,535,720	2,625,026	134	136,067,488	132,145,096	129,042,479	11,063,690
Under \$10,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000 under \$25,000.....	—	—	—	—	—	—	—	—	—	—
\$25,000 under \$50,000.....	—	—	—	—	—	—	—	—	—	—
\$50,000 under \$100,000.....	—	—	—	—	—	—	—	—	—	—
\$100,000 under \$200,000.....	—	—	—	—	—	—	—	—	—	—
\$200,000 under \$500,000.....	—	—	—	—	—	—	—	—	—	—
\$500,000 under \$1,000,000.....	—	—	—	—	—	—	—	—	—	—
\$1,000,000 under \$5,000,000.....	—	—	—	—	—	—	—	—	—	—
\$5,000,000 under \$10,000,000.....	—	—	—	—	—	—	—	—	—	—
\$10,000,000 under \$50,000,000.....	1	45,499	38,646	115,747	4,124	1	17,929	17,774	259,148	^{21,493}
\$50,000,000 under \$100,000,000.....	26	2,143,992	2,049,455	3,480,814	198,098	1	83,055	74,702	295,505	15,844
\$100,000,000 under \$250,000,000.....	117	21,074,459	20,386,379	18,040,610	1,750,661	12	2,575,200	2,483,491	4,302,258	165,315
\$250,000,000 under \$500,000,000.....	35	12,039,017	11,918,828	6,413,199	599,519	43	16,489,995	15,976,275	17,580,649	1,370,362
\$500,000,000 under \$1,000,000,000.....	3	1,895,298	1,882,236	485,350	72,624	40	28,517,696	27,993,936	27,225,956	1,995,660
\$1,000,000,000 or more.....	—	—	—	—	—	37	88,387,613	85,598,918	79,378,963	7,518,002
Business receipts not reported.....	—	—	—	—	—	—	—	—	—	—

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
Total						Zero assets				
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES										
Total.....	49,048	63,123,302	66,322,225	155,534,789	7,486,686	1,389	321,330	309,348	-	2,000
Under \$10,000.....	6,699	45,066	34,552	196,006	26,918	387	1,933	1,720	-	2160
\$10,000 under \$25,000.....	5,684	99,013	93,442	220,401	750	137	2,396	2,361	-	210
\$25,000 under \$50,000.....	7,315	278,269	263,933	474,129	5,267	125	4,777	4,683	-	2279
\$50,000 under \$100,000.....	7,978	585,657	560,410	773,422	18,235	98	7,623	6,347	-	263
\$100,000 under \$200,000.....	7,492	1,102,952	1,047,672	1,160,337	63,556	87	12,263	12,122	-	2315
\$200,000 under \$500,000.....	5,759	1,881,019	1,831,179	1,765,485	77,440	71	27,219	25,304	-	1,199
\$500,000 under \$1,000,000.....	2,644	1,883,125	1,835,223	1,579,240	79,778	(3)	(3)	(3)	-	(3)
\$1,000,000 under \$5,000,000.....	2,306	4,900,647	4,735,717	8,856,409	323,298	32	239,424	232,291	-	2,358
\$5,000,000 under \$10,000,000.....	387	2,728,812	2,706,513	3,613,580	167,382					
\$10,000,000 under \$50,000,000.....	350	7,507,019	7,281,438	15,982,267	716,398	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	83	5,704,695	5,590,171	14,086,501	603,887	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	57	9,615,267	9,373,724	29,645,167	1,374,564	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	32	12,189,145	11,803,499	27,836,192	908,110	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	10	6,377,869	6,205,102	19,007,762	659,036	-	-	-	-	-
\$1,000,000,000 or more.....	3	13,211,236	12,859,544	30,190,267	2,497,787	-	-	-	-	-
Business receipts not reported.....	2,143	15,511	-	147,418	2,884	422	356	-	-	2548
\$1 under \$25,000						\$25,000 under \$50,000				
Total.....	11,030	566,372	561,282	171,383	210,572	8,443	549,013	538,416	302,565	9,212
Under \$5,000.....	4,192	21,221	20,609	43,269	23,332	1,430	10,203	8,260	48,739	14
\$5,000 under \$25,000.....	3,248	54,674	54,152	33,973	21,014	1,311	20,869	20,322	45,362	2,276
\$25,000 under \$50,000.....	3,090	108,484	107,631	38,766	21,348	1,746	66,032	65,043	61,355	1,095
\$50,000 under \$100,000.....	2,144	148,858	146,873	31,270	706	1,720	122,287	120,967	62,239	2,273
\$100,000 under \$200,000.....	787	108,649	108,379	12,364	591	1,762	238,304	234,650	66,460	4,166
\$200,000 under \$500,000.....	306	85,311	85,307	4,499	250	249	61,493	61,369	9,499	655
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,200	1,424	-	6,330	25,365	183	1,969	-	7,086	21,353
\$50,000 under \$100,000						\$100,000 under \$250,000				
Total.....	7,827	1,056,076	1,030,194	557,970	17,339	7,712	1,943,347	1,905,131	1,217,055	52,399
Under \$10,000.....	443	4,661	2,787	31,524	2127	177	1,727	935	24,897	21,736
\$10,000 under \$25,000.....	614	10,828	10,133	44,102	221	303	7,756	5,232	47,037	2138
\$25,000 under \$50,000.....	1,145	45,142	42,599	79,384	1,398	869	34,847	30,666	130,588	4,588
\$50,000 under \$100,000.....	1,870	142,814	134,966	130,304	2,984	1,335	102,860	96,444	204,034	6,017
\$100,000 under \$200,000.....	2,179	308,576	303,851	156,690	8,189	1,604	238,208	232,577	240,172	11,420
\$200,000 under \$500,000.....	1,273	367,122	361,024	95,390	4,210	2,309	727,701	716,153	373,502	22,098
\$500,000 under \$1,000,000.....	149	106,682	106,442	9,213	486	774	514,954	511,182	136,294	5,259
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	202	312,913	311,942	35,879	4,905
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	-	(3)	(3)	139	2,381	-	24,652	214
\$250,000 under \$500,000						\$500,000 under \$1,000,000				
Total.....	3,660	1,785,569	1,746,749	1,274,955	63,282	2,116	1,695,463	1,638,761	1,452,180	106,524
Under \$10,000.....	89	4,723	930	31,516	2821	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	264	11,884	10,033	83,610	228	84	4,568	3,267	51,070	903
\$25,000 under \$50,000.....	504	41,904	38,957	175,870	5,032	180	14,396	13,857	120,609	458
\$50,000 under \$100,000.....	537	79,596	75,881	135,079	7,968	407	90,651	59,616	286,238	31,467
\$100,000 under \$200,000.....	953	320,674	310,613	323,549	14,317	473	168,255	161,995	325,653	20,696
\$200,000 under \$500,000.....	767	535,137	527,855	270,147	18,677	453	344,769	334,951	298,253	25,114
\$500,000 under \$1,000,000.....	465	731,972	724,640	177,507	15,102	490	458,417	950,771	349,359	24,000
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	(3)	-	(3)	(3)	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES—Continued		\$1,000,000 under \$2,500,000					\$2,500,000 under \$5,000,000			
Total.....	1,380	2,493,667	2,423,377	2,118,243	121,473	547	1,994,590	1,939,563	1,910,874	124,347
Under \$10,000.....	10	1,275	50	13,202	2,897	1	14	5	4,235	2,294
\$10,000 under \$25,000.....	8	250	108	10,790	2,32	2	42	42	6,272	2,11
\$25,000 under \$50,000.....	10	767	366	17,302	2,370	3	-	-	-	-
\$50,000 under \$100,000.....	23	4,585	1,672	34,380	674	3	262	259	8,577	2,24
\$100,000 under \$200,000.....	124	24,263	19,011	167,166	449	8	1,557	1,103	24,479	2,666
\$200,000 under \$500,000.....	261	93,477	86,933	394,709	12,079	56	25,780	19,790	174,696	2,823
\$500,000 under \$1,000,000.....	252	192,996	179,450	391,916	20,665	93	73,433	67,700	321,694	11,157
\$1,000,000 under \$5,000,000.....	574	1,405,153	1,376,404	881,781	72,363	241	585,336	560,135	864,192	68,748
\$5,000,000 under \$10,000,000.....	84	553,035	547,615	146,128	11,948	99	723,918	716,279	341,495	27,634
\$10,000,000 under \$50,000,000.....	16	213,247	211,768	30,093	1,789	36	520,628	515,433	141,077	14,959
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	1	62,815	58,817	3,657	81
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	18	4,619	-	30,776	2,805	7	805	-	20,500	2,60
		\$5,000,000 under \$10,000,000					\$10,000,000 under \$25,000,000			
Total.....	335	2,357,924	2,298,138	2,377,766	143,604	224	2,313,905	2,262,925	3,419,616	171,429
Under \$10,000.....	1	5	5	7,786	2	-	-	-	-	-
\$10,000 under \$25,000.....	1	711	23	7,056	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	1	46	42	23,556	2,987
\$50,000 under \$100,000.....	1	68	68	6,145	2,148	-	-	-	-	-
\$100,000 under \$200,000.....	3	885	482	21,389	287	-	-	-	-	-
\$200,000 under \$500,000.....	7	3,675	2,464	45,516	293	1	312	227	18,472	2,880
\$500,000 under \$1,000,000.....	20	22,173	16,234	131,009	2,214	1	1,435	753	17,977	36
\$1,000,000 under \$5,000,000.....	159	424,616	403,473	1,116,133	60,082	96	297,584	275,481	1,336,854	51,316
\$5,000,000 under \$10,000,000.....	67	497,246	479,176	485,725	43,929	54	386,003	377,007	905,407	37,708
\$10,000,000 under \$50,000,000.....	71	1,186,753	1,175,136	518,854	37,605	64	1,250,622	1,232,444	986,197	80,293
\$50,000,000 under \$100,000,000.....	3	221,474	221,077	23,797	1,698	6	377,889	376,971	117,895	3,929
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2	318	-	14,356	70	1	14	-	13,258	14
		\$25,000,000 under \$50,000,000					\$50,000,000 under \$100,000,000			
Total.....	102	1,837,368	1,778,857	3,618,740	165,991	78	2,340,772	2,233,926	5,682,067	275,511
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	3	22,989	11,988	99,392	9,019	2	32,249	3,825	135,629	26,044
\$5,000,000 under \$10,000,000.....	37	298,685	291,352	1,199,341	44,460	8	61,991	58,864	515,358	26,437
\$10,000,000 under \$50,000,000.....	54	1,027,379	992,149	2,057,119	109,556	59	1,427,373	1,362,388	4,286,667	237,349
\$50,000,000 under \$100,000,000.....	8	488,315	483,368	262,888	2,956	7	469,370	460,348	563,717	13,738
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	2	349,789	348,501	180,696	4,817
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
		\$100,000,000 under \$250,000,000					\$250,000,000 or more			
Total.....	90	6,105,876	5,907,749	14,342,050	647,972	115	40,792,030	39,747,809	117,089,325	5,596,175
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1	1,526	1,291	126,512	2,4948	1	16,232	4,568	3,729,164	2,349
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	42	1,607,786	1,560,667	6,259,079	204,972	3	142,802	106,074	1,703,181	30,307
\$50,000,000 under \$100,000,000.....	38	2,555,819	2,478,126	6,475,041	350,547	20	1,530,013	1,511,464	6,639,506	230,938
\$100,000,000 under \$250,000,000.....	6	869,511	815,007	969,743	26,696	49	8,395,967	8,210,216	28,494,728	1,343,051
\$250,000,000 under \$500,000,000.....	3	1,071,234	1,052,658	511,675	70,705	29	11,117,911	10,750,841	27,324,517	837,405
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	10	6,377,869	6,205,102	19,007,962	659,036
\$1,000,000,000 or more.....	-	-	-	-	-	3	13,211,236	12,959,544	30,190,267	2,497,787
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
	Total					Zero assets				
WHOLESALE AND RETAIL TRADE										
Total.....	304,347	270,846,706	266,419,143	94,590,990	4,563,809	11,696	2,698,868	2,616,968	-	13,772
Under \$10,000.....	15,019	84,794	62,957	245,722	225,682	2,556	11,676	9,195	-	26,204
\$10,000 under \$25,000.....	19,644	388,939	335,397	440,394	208,936	1,820	31,507	29,503	-	26,910
\$25,000 under \$50,000.....	34,098	1,309,003	1,259,227	925,740	233,841	1,636	60,784	58,360	-	23,716
\$50,000 under \$100,000.....	54,964	4,115,042	4,001,745	2,280,054	238,252	1,361	98,398	97,113	-	27,784
\$100,000 under \$200,000.....	68,028	9,995,803	9,774,069	4,957,379	78,181	712	101,813	98,907	-	22,083
\$200,000 under \$500,000.....	79,872	25,981,821	25,479,732	10,719,116	390,323	711	222,332	218,909	-	22,496
\$500,000 under \$1,000,000.....	41,063	29,335,811	28,843,377	10,298,426	403,226	450	333,666	327,983	-	1,587
\$1,000,000 under \$5,000,000.....	36,571	72,462,374	71,324,290	21,570,443	1,054,850	256	491,319	482,694	-	6,589
\$5,000,000 under \$10,000,000.....	3,447	23,632,296	23,234,628	7,295,608	408,095	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1,863	36,116,737	35,559,236	11,959,778	687,227	62	904,700	894,270	-	12,262
\$50,000,000 under \$100,000,000.....	169	11,690,218	11,514,012	3,914,372	248,468	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	94	14,654,811	14,404,582	5,246,504	378,984	3	439,587	400,034	-	24,787
\$250,000,000 under \$500,000,000.....	27	9,184,462	9,049,638	3,871,390	310,122	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	16	11,287,766	11,098,117	4,882,112	345,262	-	-	-	-	-
\$1,000,000,000 or more.....	9	20,555,990	20,471,536	5,662,833	389,885	-	-	-	-	-
Business receipts not reported.....	10,063	51,624	-	321,121	24,103	2,129	3,086	-	-	22,260
	\$1 under \$25,000					\$25,000 under \$50,000				
Total.....	83,135	4,535,670	4,473,454	993,754	293,952	59,814	7,445,137	7,334,031	2,172,852	21,847
Under \$10,000.....	10,306	48,226	42,962	67,180	214,520	1,140	8,590	5,415	39,291	23,287
\$10,000 under \$25,000.....	13,229	239,382	227,063	121,759	207,176	2,603	55,045	45,256	88,769	23,149
\$25,000 under \$50,000.....	21,413	789,254	778,501	265,732	222,605	7,365	294,340	282,681	249,747	29,003
\$50,000 under \$100,000.....	20,979	1,477,596	1,464,814	313,451	203,327	19,918	1,482,742	1,455,803	703,355	29,706
\$100,000 under \$200,000.....	9,236	1,249,419	1,239,615	151,368	27,672	19,610	2,719,807	2,693,243	735,862	17,939
\$200,000 under \$500,000.....	1,968	531,778	528,844	31,873	23,445	7,371	2,102,180	2,089,246	286,029	8,757
\$500,000 under \$1,000,000.....	196	186,729	186,460	2,536	21,190	709	467,292	463,361	27,707	24,239
\$1,000,000 under \$5,000,000.....	1	5,397	5,195	16	17	195	300,472	299,026	8,015	515
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,807	7,889	-	39,339	24,034	903	14,669	-	34,077	326
	\$50,000 under \$100,000					\$100,000 under \$250,000				
Total.....	71,116	16,428,877	16,220,192	5,100,657	144,562	80,672	39,977,704	39,390,272	12,756,789	552,979
Under \$10,000.....	613	6,286	3,097	42,150	2943	288	6,806	1,674	44,165	2809
\$10,000 under \$25,000.....	1,289	31,918	22,077	87,117	2520	607	20,860	10,412	89,008	2,555
\$25,000 under \$50,000.....	2,573	105,626	97,755	169,893	366	855	39,243	32,324	125,905	21,427
\$50,000 under \$100,000.....	9,322	755,573	726,790	612,498	25,674	2,925	246,881	223,613	412,827	3,517
\$100,000 under \$200,000.....	25,900	3,984,059	3,822,443	1,815,778	39,597	11,180	1,785,014	1,709,122	1,588,828	23,271
\$200,000 under \$500,000.....	25,930	7,692,827	7,622,593	1,958,830	100,247	36,885	12,666,351	12,440,030	5,630,054	227,062
\$500,000 under \$1,000,000.....	4,040	2,657,132	2,643,046	304,967	19,677	20,447	14,129,016	13,969,735	3,511,456	179,165
\$1,000,000 under \$5,000,000.....	839	1,288,239	1,282,391	65,584	28,049	7,066	10,567,969	10,497,139	1,288,956	101,285
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	(3)	(3)	(3)	(3)	(3)
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	134,453	229,829	217	17,578
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	610	6,217	-	43,840	2139	368	4,376	-	55,506	2133
	\$250,000 under \$500,000					\$500,000 under \$1,000,000				
Total.....	33,732	36,108,171	35,496,251	11,709,457	481,852	14,864	31,244,901	30,700,729	10,169,521	446,687
Under \$10,000.....	162	11,961	1,761	54,136	699	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	228	13,993	8,406	80,152	2,034	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	348	39,372	25,784	113,656	649	81	11,709	5,352	60,293	1,979
\$50,000 under \$100,000.....	1,097	193,255	166,238	373,889	1,750	237	50,838	36,178	162,503	3,753
\$100,000 under \$200,000.....	5,996	2,324,003	2,196,904	1,946,782	48,834	843	358,681	322,660	532,706	7,308
\$200,000 under \$500,000.....	12,569	9,428,205	9,250,758	4,248,484	148,290	2,372	1,936,569	1,849,978	1,536,256	46,382
\$500,000 under \$1,000,000.....	12,991	22,757,859	22,514,842	7,769,783	276,315	10,317	22,461,848	22,127,346	7,091,257	333,874
\$1,000,000 under \$5,000,000.....	161	984,707	980,952	59,075	3,659	813	5,232,985	5,175,259	645,235	46,640
\$5,000,000 under \$10,000,000.....	(3)	(3)	(3)	(3)	(3)	89	1,186,129	1,183,317	72,396	4,491
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	150	5,006	-	54,425	2563	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	\$1,000,000 under \$2,500,000					\$2,500,000 under \$5,000,000				
WHOLESALE AND RETAIL TRADE--Continued										
Total.....	6,711	28,658,974	28,115,710	9,979,431	475,610	1,759	16,597,672	16,284,094	6,051,066	315,057
Under \$10,000.....	4	207	12	4,603	22	1	1	1	3,086	1
\$10,000 under \$25,000.....	3	152	49	3,331	271	1	216	18	4,455	25
\$25,000 under \$50,000.....	16	3,775	631	22,631	247	1	49	49	4,838	11
\$50,000 under \$100,000.....	35	3,907	2,559	45,146	39	5	392	344	15,005	2781
\$100,000 under \$200,000.....	40	8,000	5,947	55,522	639	12	3,684	1,736	43,770	762
\$200,000 under \$500,000.....	141	66,588	50,270	199,132	2,621	20	10,504	7,765	70,153	491
\$500,000 under \$1,000,000.....	303	262,999	228,424	418,936	9,773	35	31,601	25,575	117,528	762
\$1,000,000 under \$5,000,000.....	4,303	12,578,054	12,248,560	6,156,636	266,492	434	1,565,641	1,478,947	1,389,658	47,179
\$5,000,000 under \$10,000,000.....	1,473	9,984,622	9,874,049	2,384,983	153,730	692	5,096,199	4,983,193	2,377,857	122,809
\$10,000,000 under \$50,000,000.....	371	5,418,353	5,377,266	658,045	41,518	549	9,680,974	9,578,958	1,994,567	142,777
\$50,000,000 under \$100,000,000.....	5	327,990	327,943	8,930	381	3	207,812	207,508	11,904	871
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	17	4,327	-	21,536	219	6	599	-	18,245	150
	\$5,000,000 under \$10,000,000					\$10,000,000 under \$25,000,000				
Total.....	806	14,225,829	13,948,819	5,518,765	281,475	422	16,013,607	15,732,588	6,384,598	358,286
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	1	185	20	10,737	21,268
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	1	411	93	10,165	88
\$100,000 under \$200,000.....	3	625	443	18,978	250	1	289	197	10,881	225
\$200,000 under \$500,000.....	5	4,883	1,877	32,475	1,004	2	694	639	31,082	260
\$500,000 under \$1,000,000.....	11	11,988	8,107	77,642	864	4	3,534	2,848	53,636	601
\$1,000,000 under \$5,000,000.....	76	254,676	222,010	498,013	19,515	19	75,880	61,225	244,717	11,188
\$5,000,000 under \$10,000,000.....	187	1,516,897	1,451,657	1,214,384	39,984	27	223,480	190,755	395,177	23,093
\$10,000,000 under \$50,000,000.....	495	10,330,390	10,175,796	3,454,543	214,437	269	7,362,245	7,207,515	3,936,566	204,259
\$50,000,000 under \$100,000,000.....	26	1,698,533	1,682,757	198,539	5,362	70	4,715,281	4,656,046	1,177,834	85,561
\$100,000,000 under \$250,000,000.....	3	407,837	406,172	24,191	59	26	3,301,205	3,283,514	477,250	34,304
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	1	330,395	329,736	24,948	537
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	1	8	-	11,605	8
	\$25,000,000 under \$50,000,000					\$50,000,000 under \$100,000,000				
Total.....	119	10,534,922	10,378,376	4,077,740	252,171	46	9,655,728	9,546,789	3,145,507	203,973
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	2	7,497	5,207	57,102	1,501	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	3	29,085	22,412	88,864	7,036	2	18,967	16,261	120,150	1,632
\$10,000,000 under \$50,000,000.....	34	1,186,083	1,126,647	1,074,837	50,283	5	191,383	181,262	328,788	11,520
\$50,000,000 under \$100,000,000.....	46	3,385,599	3,328,681	1,638,740	89,756	12	921,846	882,985	740,777	59,653
\$100,000,000 under \$250,000,000.....	30	4,795,474	4,765,479	1,055,402	100,084	17	2,692,388	2,652,932	1,295,366	75,530
\$250,000,000 under \$500,000,000.....	4	1,131,184	1,129,950	162,795	3,511	7	2,276,912	2,260,252	465,304	33,355
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	1	864,087	864,059	52,486	12,704
\$1,000,000,000 or more.....	-	-	-	-	-	2	2,690,145	2,689,038	142,636	9,579
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-
	\$100,000,000 under \$250,000,000					\$250,000,000 or more				
Total.....	37	12,899,790	12,721,225	5,858,555	429,972	18	23,820,856	23,459,645	10,672,298	703,212
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	3	113,663	85,114	430,961	14,051	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	1	88,406	84,878	137,648	6,908	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	12	2,302,337	2,270,076	1,572,115	89,887	2	480,745	394,546	821,963	36,755
\$250,000,000 under \$500,000,000.....	12	4,274,736	4,210,019	2,175,472	204,419	3	1,171,235	1,119,681	1,042,871	68,300
\$500,000,000 under \$1,000,000,000.....	9	6,120,648	6,071,138	1,542,359	114,707	6	4,303,031	4,162,920	3,287,267	217,851
\$1,000,000,000 or more.....	-	-	-	-	-	7	17,865,845	17,782,498	5,520,197	380,306
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
Total						By size of total assets				
FINANCE, INTERMEDIATE, AND REAL ESTATE										
Total	34,111	74,334,411	49,411,811	4,437,734	1,982,111	13,342	636,439	178,236	-	66,902
Under \$1,000	1,111	432,111	1,111	1,342,111	1,342,111	1,342	1,342,111	1,342,111	-	23,116
\$1,000 under \$5,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	23,502
\$5,000 under \$10,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	2,227
\$10,000 under \$50,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	4,731
\$50,000 under \$100,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	10,373
\$100,000 under \$500,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	9,910
\$500,000 under \$1,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	(3)
\$1,000,000 under \$5,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	13,282
\$5,000,000 under \$10,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	(3)
\$10,000,000 under \$50,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	(3)
\$50,000,000 under \$1,000,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	-
\$1,000,000,000 or more	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-	21,340
All figures in thousands	34,111	-	-	4,437,734	1,982,111	13,342	-	-	-	25,165
\$1,000 under \$5,000						\$5,000 under \$10,000				
Total	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	50,807
Under \$1,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	2,563
\$1,000 under \$5,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	20,205
\$5,000 under \$10,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	16,197
\$10,000 under \$50,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	7,513
\$50,000 under \$100,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	6,829
\$100,000 under \$500,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	2,495
\$500,000 under \$1,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,500
\$1,000,000 under \$5,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$5,000,000 under \$10,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$10,000,000 under \$50,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$50,000,000 under \$1,000,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$1,000,000,000 or more	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
All figures in thousands	1,111	-	-	1,111	1,111	1,111	-	-	1,111	26,495
\$50,000 under \$100,000						\$100,000 under \$250,000				
Total	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	344,439
Under \$1,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	218,782
\$1,000 under \$5,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	61,854
\$5,000 under \$10,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	153,323
\$10,000 under \$50,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	102,520
\$50,000 under \$100,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	31,194
\$100,000 under \$500,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	19,883
\$500,000 under \$1,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	6,727
\$1,000,000 under \$5,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$5,000,000 under \$10,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$10,000,000 under \$50,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$50,000,000 under \$1,000,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$1,000,000,000 or more	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
All figures in thousands	1,111	-	-	1,111	1,111	1,111	-	-	1,111	212,981
\$250,000 under \$500,000						\$500,000 under \$1,000,000				
Total	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	252,463
Under \$1,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	211,467
\$1,000 under \$5,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	210,762
\$5,000 under \$10,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	4,469
\$10,000 under \$50,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	54,760
\$50,000 under \$100,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	118,242
\$100,000 under \$500,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	69,800
\$500,000 under \$1,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	23,307
\$1,000,000 under \$5,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	(3)
\$5,000,000 under \$10,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$10,000,000 under \$50,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$50,000,000 under \$1,000,000,000	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
\$1,000,000,000 or more	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	1,111	-
All figures in thousands	1,111	-	-	1,111	1,111	1,111	-	-	1,111	25,241

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of total compiled receipts	Size of total assets									
	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficits)	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficits)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
\$1,000,000 under \$2,500,000					\$2,500,000 under \$5,000,000					
FINANCE, INSURANCE, AND REAL ESTATE—Continued										
Total.....	13,193	2,739,373	1,520,222	20,514,175	300,861	7,370	2,517,492	1,238,822	26,090,329	351,547
Under \$10,000.....	220	945	273	324,603	24,456	41	179	22	125,825	21,836
\$10,000 under \$25,000.....	246	1,169	1,022	352,371	21,012	41	61	196	140,593	27,444
\$25,000 under \$50,000.....	1,110	40,271	11,900	1,326,822	1,870	57	2,111	131	190,361	42,506
\$50,000 under \$100,000.....	4,112	294,499	83,823	4,132,329	36,115	361	28,724	3,834	1,082,892	4,237
\$100,000 under \$200,000.....	3,423	485,822	208,127	5,332,553	52,121	3,743	556,225	62,682	12,827,747	31,710
\$200,000 under \$500,000.....	3,192	939,475	371,321	6,139,536	126,911	1,345	565,363	211,339	7,380,301	73,125
\$500,000 under \$1,000,000.....	391	112,422	266,504	1,007,323	52,210	743	502,111	304,142	2,706,404	77,432
\$1,000,000 under \$5,000,000.....	271	401,910	382,324	176,552	39,473	277	714,119	964,135	1,395,622	124,325
\$5,000,000 under \$10,000,000.....	10	47,182	17,191	12,120	8,335	13	71,125	61,019	47,570	16,172
\$10,000,000 under \$50,000,000.....	2	22,634	11,794	3,127	1,264	2	30,436	30,911	6,223	33
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	214	-	-	319,293	4,962	32	-	-	12,711	21,311
\$5,000,000 under \$10,000,000					\$10,000,000 under \$25,000,000					
Total.....	3,193	4,908,227	1,244,227	36,400,394	333,345	3,335	4,259,211	2,025,442	61,644,501	672,653
Under \$10,000.....	47	49	-	106,063	4,322	6	52	6	123,122	41,211
\$10,000 under \$25,000.....	19	526	45	137,441	6,546	6	4	-	57,222	1,295
\$25,000 under \$50,000.....	11	179	177	93,471	1,870	6	213	56	91,776	2,135
\$50,000 under \$100,000.....	35	2,546	824	2,249,346	2,546	109	696	162	1,647,141	23,361
\$100,000 under \$200,000.....	297	51,451	5,747	1,754,726	1,746	13	1,335	692	216,999	212
\$200,000 under \$500,000.....	3,790	1,239,377	132,461	26,652,072	125,377	334	238,199	22,561	6,471,269	40,250
\$500,000 under \$1,000,000.....	521	345,126	139,725	3,177,746	49,248	2,371	1,444,136	173,308	35,436,225	194,147
\$1,000,000 under \$5,000,000.....	461	954,271	492,091	3,257,352	133,109	332	1,536,152	435,117	16,468,942	27,731
\$5,000,000 under \$10,000,000.....	37	121,464	122,818	285,127	29,864	109	799,600	487,812	1,773,360	51,707
\$10,000,000 under \$50,000,000.....	2	72,119	11,599	41,332	8,335	36	174,117	112,775	639,821	49,367
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	2	123,823	123,719	24,906	1,360
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	16	-	-	122,913	51,512	-	-	-	37,675	4,76
\$25,000,000 under \$50,000,000					\$50,000,000 under \$100,000,000					
Total.....	1,436	4,286,491	2,000,962	49,347,012	471,210	729	4,350,743	1,969,332	50,740,441	614,044
Under \$10,000.....	-	-	-	-	-	1	2	-	40,479	452
\$10,000 under \$25,000.....	15	-	-	35,771	11	-	-	-	-	-
\$25,000 under \$50,000.....	69	23	23	82,512	179	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	69	69	69	66,732	-
\$100,000 under \$200,000.....	-	491	111	133,127	22	-	-	-	-	-
\$200,000 under \$500,000.....	2	2,743	-	249,446	41,251	-	-	-	-	-
\$500,000 under \$1,000,000.....	43	3,423	3,423	1,842,822	17,979	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	1,243	2,174,117	313,313	2,829,967	300,116	570	1,825,795	121,154	39,110,772	154,772
\$5,000,000 under \$10,000,000.....	71	324,511	122,528	2,022,324	71,271	60	1,137,125	1,137,125	5,136,315	123,436
\$10,000,000 under \$50,000,000.....	21	1,730,123	1,235,755	2,922,572	22,351	25	1,735,377	1,735,377	5,982,072	102,237
\$50,000,000 under \$100,000,000.....	2	109,716	106,918	79,732	327	3	132,009	166,515	269,317	29,219
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	1	102,712	90,570	90,570	102,232
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	2	-	-	55,736	47	-	-	-	-	-
\$100,000,000 under \$250,000,000					\$250,000,000 or more					
Total.....	423	7,417,533	4,165,758	7,631,407	1,014,536	318	36,369,501	22,677,631	336,706,536	4,139,157
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	403	-	124,441	621	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	47	134,322	24,123	2,337,011	71,175	-	1,137	-	435,138	259
\$5,000,000 under \$10,000,000.....	254	1,337,037	220,849	38,620,943	313,146	6	3,196	3,196	2,570,230	2,442
\$10,000,000 under \$50,000,000.....	122	2,742,454	1,570,124	21,421,226	72,321	196	1,344,711	753,237	37,352,960	1,737,462
\$50,000,000 under \$100,000,000.....	31	1,153,142	1,264,369	5,136,341	89,276	11	3,162,321	1,456,022	35,753,205	607,507
\$100,000,000 under \$250,000,000.....	3	471,243	472,334	472,446	21,997	11	6,111,111	3,697,087	61,233,112	352,933
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	16	6,300,141	4,319,824	7,960,221	630,232
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	1	3,461,184	2,473,611	23,531,134	290,117
\$1,000,000,000 or more.....	-	-	-	-	-	-	11,241,371	9,345,140	65,737,122	595,506
Receipts not reported.....	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)	Number of returns	Total compiled receipts	Business receipts	Total assets	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	Total					Zero assets				
SERVICES										
Total.....	137,955	25,920,339	24,563,082	22,829,046	889,926	6,695	227,828	210,848	-	26,153
Under \$10,000.....	17,773	109,728	78,532	441,259	233,048	2,052	8,278	7,412	-	22,311
\$10,000 under \$25,000.....	18,909	349,155	311,054	632,592	219,188	929	17,228	13,981	-	312
\$25,000 under \$50,000.....	22,958	881,326	829,725	1,270,147	29,030	593	20,574	19,668	-	2,808
\$50,000 under \$100,000.....	25,654	1,918,237	1,824,975	1,814,228	25,699	475	32,761	32,138	-	2,726
\$100,000 under \$200,000.....	19,923	2,913,807	2,797,561	2,450,766	60,217	178	26,076	24,158	-	2,502
\$200,000 under \$500,000.....	14,295	4,494,176	4,317,970	3,506,590	129,547	61	18,090	16,880	-	240
\$500,000 under \$1,000,000.....	4,246	3,034,219	2,918,238	2,241,398	80,675	51	70,964	67,576	-	455
\$1,000,000 under \$5,000,000.....	2,560	5,048,175	4,842,130	3,980,477	202,328	3	16,948	16,085	-	3,455
\$5,000,000 under \$10,000,000.....	196	1,404,898	1,343,612	1,328,285	70,049	1	13,031	12,950	-	2531
\$10,000,000 under \$50,000,000.....	141	3,038,795	2,932,357	2,269,946	176,070	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	11	837,959	763,010	609,316	106,070	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	12	1,754,771	1,603,918	1,604,421	108,144	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	11,277	135,093	-	679,621	27,607	2,352	3,878	-	-	23,457
	\$1 under \$25,000					\$25,000 under \$50,000				
Total.....	55,712	1,972,275	1,919,343	553,514	241,735	21,210	1,659,394	1,617,418	757,633	20,363
Under \$10,000.....	12,245	62,656	53,604	85,370	211,936	1,838	12,745	9,150	64,454	27,460
\$10,000 under \$25,000.....	12,345	207,023	201,647	111,939	28,338	2,635	47,607	43,743	91,133	22,773
\$25,000 under \$50,000.....	12,607	456,123	449,691	142,475	23,664	3,991	155,635	147,565	140,277	5,080
\$50,000 under \$100,000.....	9,246	649,764	638,476	127,090	25,643	6,163	452,406	441,414	215,456	11,525
\$100,000 under \$200,000.....	2,870	379,761	376,580	41,902	21,081	4,432	623,771	618,457	167,062	8,623
\$200,000 under \$500,000.....	482	142,514	139,795	7,050	25,868	1,063	289,031	287,395	40,304	5,895
\$500,000 under \$1,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	5,822	14,636	-	36,523	24,647	1,030	8,505	-	37,204	2166
	\$50,000 under \$100,000					\$100,000 under \$250,000				
Total.....	20,184	2,740,983	2,643,277	1,436,199	63,205	20,610	4,314,794	4,153,174	3,213,930	125,537
Under \$10,000.....	657	5,720	3,601	43,290	21,669	775	9,289	3,796	117,077	27,021
\$10,000 under \$25,000.....	1,713	34,936	30,101	122,390	245	948	27,745	16,073	142,790	23,427
\$25,000 under \$50,000.....	2,976	114,058	108,585	209,739	3,424	2,238	102,684	84,050	340,665	2,377
\$50,000 under \$100,000.....	4,735	356,526	346,284	321,795	11,090	3,847	302,968	280,664	585,733	12,766
\$100,000 under \$200,000.....	5,259	757,810	736,391	373,719	19,736	5,014	751,227	720,026	761,780	33,690
\$200,000 under \$500,000.....	3,540	1,037,930	1,010,980	269,032	29,203	5,325	1,693,422	1,659,788	849,665	61,499
\$500,000 under \$1,000,000.....	432	278,858	276,868	33,286	826	1,350	908,234	900,944	234,092	16,589
\$1,000,000 under \$5,000,000.....	(3)	(3)	(3)	(3)	(3)	340	491,792	487,833	66,346	9,652
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	818	23,776	-	58,923	21,180	773	27,433	-	115,782	2,166
	\$250,000 under \$500,000					\$500,000 under \$1,000,000				
Total.....	7,501	2,726,634	2,599,989	2,568,039	69,938	3,502	2,390,738	2,257,614	2,429,001	65,672
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	119	7,600	1,461	82,352	23,068
\$10,000 under \$25,000.....	254	7,757	3,917	84,209	21,236	170	11,014	5,848	114,448	24,838
\$25,000 under \$50,000.....	336	16,075	12,637	106,865	24,030	189	19,075	12,587	129,760	2,797
\$50,000 under \$100,000.....	930	89,602	68,447	308,207	2,988	435	85,275	65,960	319,724	24,175
\$100,000 under \$200,000.....	1,606	253,995	236,635	538,367	5,300	1,095	367,150	336,028	740,126	10,368
\$200,000 under \$500,000.....	2,320	758,960	726,793	800,219	22,189	701	524,565	493,728	478,413	19,567
\$500,000 under \$1,000,000.....	1,154	824,565	811,702	397,481	32,564	713	1,240,883	1,214,650	501,615	46,792
\$1,000,000 under \$5,000,000.....	448	747,549	739,178	170,836	16,610	(2)	(2)	(2)	(2)	(2)
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	326	22,052	-	116,232	2,237	(3)	(3)	-	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 3.—NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, AND NET INCOME, BY SIZE OF BUSINESS RECEIPTS, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of business receipts	Size of total assets									
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)
\$1,000,000 under \$2,500,000						\$2,500,000 under \$5,000,000				
SERVICES—Continued										
Total.....	1,643	2,408,643	2,253,861	2,473,067	70,916	503	1,498,004	1,387,852	1,724,652	79,005
Under \$10,000.....	19	845	62	27,658	² 385	5	756	18	16,660	² 538
\$10,000 under \$25,000.....	17	2,545	272	24,923	² 2,023	3	55	49	8,268	² 381
\$25,000 under \$50,000.....	41	4,920	1,474	58,968	² 1,412	3	120	89	10,659	² 12
\$50,000 under \$100,000.....	56	10,938	4,067	78,534	² 1,541	11	4,056	758	35,835	160
\$100,000 under \$200,000.....	106	26,153	15,628	153,893	² 1,769	17	7,848	2,737	54,200	742
\$200,000 under \$500,000.....	335	135,416	114,812	472,273	² 3,535	55	30,654	19,102	179,392	213
\$500,000 under \$1,000,000.....	354	291,381	256,531	530,221	10,441	83	78,661	61,197	286,011	1,788
\$1,000,000 under \$5,000,000.....	570	1,243,233	1,190,815	890,412	60,868	246	660,890	606,235	854,460	40,744
\$5,000,000 under \$10,000,000.....	50	357,069	353,824	78,340	5,708	36	241,510	236,882	131,935	12,878
\$10,000,000 under \$50,000,000.....	22	317,731	316,376	41,638	4,483	25	464,679	460,785	81,418	20,871
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	73	18,412	-	116,207	81	19	8,775	-	65,814	2,540
\$5,000,000 under \$10,000,000						\$10,000,000 under \$25,000,000				
Total.....	209	1,348,994	1,272,040	1,418,431	75,725	121	1,839,701	1,766,039	1,880,988	131,555
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	1	19	19	5,715	² 7	-	-	-	-	-
\$25,000 under \$50,000.....	2	85	84	12,245	² 393	-	-	-	-	-
\$50,000 under \$100,000.....	2	141	140	11,818	² 147	-	-	-	-	-
\$100,000 under \$200,000.....	5	1,708	806	29,738	309	1	183	183	10,381	² 56
\$200,000 under \$500,000.....	15	18,086	5,194	96,855	9,980	4	2,923	1,203	51,674	² 357
\$500,000 under \$1,000,000.....	14	19,991	11,267	103,586	2,372	4	3,164	3,117	63,129	² 605
\$1,000,000 under \$5,000,000.....	95	301,326	268,716	645,633	16,841	34	110,769	91,974	489,608	4,270
\$5,000,000 under \$10,000,000.....	45	327,120	309,665	312,195	19,388	34	264,704	235,988	540,367	27,375
\$10,000,000 under \$50,000,000.....	29	680,458	676,149	195,527	27,453	36	769,784	747,165	602,150	76,389
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	4	310,085	309,169	54,387	15,402
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	3	378,089	377,240	56,754	9,178
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1	-	-	5,119	² 85	1	-	-	12,538	² 41
\$25,000,000 under \$50,000,000						\$50,000,000 under \$100,000,000				
Total.....	39	832,226	798,563	1,351,042	52,335	14	434,718	372,819	961,358	27,952
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	2	1,764	1,374	59,795	104	1	530	530	53,074	52
\$1,000,000 under \$5,000,000.....	5	16,560	12,302	168,070	1,879	2	5,794	4,120	188,874	² 17
\$5,000,000 under \$10,000,000.....	8	69,997	63,816	248,498	649	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	18	475,208	455,870	652,090	40,587	9	294,452	241,441	586,874	5,288
\$50,000,000 under \$100,000,000.....	4	268,697	265,201	152,923	12,924	2	133,942	126,728	132,536	22,629
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2	-	-	69,666	² 3,808	-	-	-	-	-
\$100,000,000 under \$250,000,000						\$250,000,000 or more				
Total.....	10	1,187,442	1,074,720	1,530,749	100,425	2	337,965	235,525	530,443	55,186
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	1	38	34	133,806	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$50,000,000.....	1	23,452	21,621	110,249	1,530	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	1	125,235	61,912	269,470	55,115
\$100,000,000 under \$250,000,000.....	8	1,163,952	1,053,065	1,286,694	98,895	1	212,730	173,613	260,973	71
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	-	-	-	-	-	-	-	-	-	-

¹Includes data from returns not allocable to an industrial division.²Deficit.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Size of total compiled receipts was used in lieu of size of business receipts to classify statistics for the Finance, Insurance, and Real Estate Division. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—TOTAL COMPILED RETURNS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION

Industrial division and size of net income or deficit	Total active corporation returns										Returns, Form 1120-S						
	With net income					Without net income					With net income		Without net income				
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Amount (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)
ALL INDUSTRIAL DIVISIONS																	
Total.....	715,589	750,598,885	52,401,331	647,772	51,496,954	1,479,937,691	553,628	122,188,057	17,353,730	474,697	122,578,759	6,507,431	684,050	67,817	904,377	38,231	339,930
Under \$5,000.....	326,062	46,137,493	493,914	302,647	431,083	348,152	236,550	86,184	125,415	312,946	27,662,611	360,997	136,474	33,415	62,831	24,703	40,900
\$5,000 under \$10,000.....	107,425	28,180,256	727,681	95,343	639,746	548,716	82,833	157,610	100,369	63,982	9,997,978	429,686	35,373	12,082	87,937	5,897	42,457
\$10,000 under \$15,000.....	63,126	22,769,821	56,319	36,319	668,053	607,184	51,503	173,610	100,369	29,172	6,482,158	344,030	23,671	6,807	83,794	2,831	34,482
\$15,000 under \$20,000.....	42,996	20,448,677	726,731	39,170	660,345	612,696	36,618	177,290	134,513	16,432	4,794,783	277,250	33,077	3,826	66,386	1,458	25,439
\$20,000 under \$25,000.....	38,593	22,490,465	850,391	35,927	790,766	730,766	34,359	218,526	107,570	9,915	3,849,732	217,000	15,036	2,666	59,625	799	17,828
\$25,000 under \$50,000.....	65,357	53,858,691	2,162,890	59,422	1,958,139	1,830,461	56,031	607,976	321,883	22,573	11,779,616	776,305	49,783	5,935	204,751	1,616	56,857
\$50,000 under \$100,000.....	29,629	45,801,554	2,044,684	27,321	1,888,954	1,786,260	25,722	720,036	348,528	11,283	10,615,734	778,607	24,911	2,308	153,730	590	40,333
\$100,000 under \$250,000.....	18,232	52,516,463	2,799,598	17,599	2,706,272	2,367,845	16,650	1,125,749	488,030	5,849	11,917,037	872,951	79,030	633	93,286	227	32,604
\$250,000 under \$500,000.....	6,516	38,342,814	2,267,599	6,423	2,237,637	2,218,418	6,171	982,594	397,503	1,524	7,945,826	527,211	78,119	124	53,075	87	32,275
\$500,000 under \$1,000,000.....	3,415	36,725,744	2,377,039	3,384	2,353,917	2,325,370	3,227	1,041,410	497,638	598	6,126,996	411,117	23,652	(2)	(2)	(2)	(2)
\$1,000,000 under \$5,000,000.....	3,100	83,449,198	6,420,277	3,079	6,383,313	6,316,428	2,902	2,797,134	1,861,306	380	13,435,312	722,567	140,934	(2)	(2)	(2)	(2)
\$5,000,000 under \$10,000,000.....	557	52,213,008	3,890,987	557	3,890,987	3,636,909	518	1,680,720	1,437,410	27	2,348,015	199,497	22,540	-	-	-	-
\$10,000,000 under \$25,000,000.....	339	68,204,624	5,335,425	339	5,335,425	4,635,652	313	2,321,257	2,152,976	16	5,642,891	590,253	17,504	-	-	-	-
\$25,000,000 under \$50,000,000.....	138	46,777,140	5,091,188	138	5,091,188	4,752,932	132	2,384,714	2,031,461	16	5,642,891	590,253	17,504	-	-	-	-
\$50,000,000 under \$100,000,000.....	69	47,235,463	4,740,609	69	4,740,609	4,264,352	65	2,178,307	2,159,309	34	5,533,708	-	-	-	-	-	-
\$100,000,000 or more.....	35	85,477,474	11,720,520	35	11,720,520	10,736,044	34	5,533,708	5,084,909	35	11,720,520	-	-	-	-	-	-
AGRICULTURE, FORESTRY, AND FISHERIES																	
Total.....	10,560	3,976,505	249,043	8,626	215,107	184,115	6,954	70,639	50,093	8,421	1,303,041	138,892	1,586	1,934	33,936	1,433	22,244
Under \$5,000.....	4,557	617,763	7,576	3,844	6,125	4,121	2,816	1,143	1,435	4,395	295,921	5,959	120	713	1,451	669	1,256
\$5,000 under \$10,000.....	1,760	500,518	12,030	1,444	9,583	7,556	1,220	2,260	1,473	1,272	143,730	9,774	815	316	2,447	223	1,608
\$10,000 under \$15,000.....	1,022	310,944	12,063	756	8,866	6,683	613	1,979	1,682	586	93,336	7,100	10	266	3,197	(2)	(2)
\$15,000 under \$20,000.....	608	169,277	10,184	499	8,280	7,054	476	2,088	1,388	487	62,920	8,337	109	109	1,904	131	2,296
\$20,000 under \$25,000.....	704	292,526	15,275	619	13,395	11,986	563	3,519	1,148	217	60,093	4,613	50	85	1,880	(2)	(2)
\$25,000 under \$50,000.....	1,127	514,760	37,907	814	26,733	21,620	712	7,213	7,235	724	203,509	25,177	196	313	11,174	159	5,429
\$50,000 under \$100,000.....	428	369,415	31,180	325	23,621	20,124	283	7,632	5,345	732	150,795	23,572	178	103	7,559	107	7,308
\$100,000 under \$250,000.....	264	358,454	37,363	237	33,688	27,785	188	11,335	6,329	152	163,719	24,023	183	(2)	(2)	(2)	(2)
\$250,000 under \$500,000.....	44	121,812	15,501	42	14,852	13,102	40	5,456	2,389	41	97,060	14,961	34	2	649	2	695
\$500,000 under \$1,000,000.....	32	109,472	22,377	32	22,377	21,864	31	8,893	2,302	7	69,564	4,513	34	-	-	-	-
\$1,000,000 under \$5,000,000.....	11	131,287	22,709	11	22,709	19,970	9	8,138	3,674	7	24,394	10,863	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	2	428,092	13,203	2	13,203	12,660	2	4,975	5,574	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	1	55,185	11,675	1	11,675	11,590	1	6,008	10,370	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
MINING																	
Total.....	6,695	9,607,161	1,351,156	6,002	1,334,108	1,076,086	4,385	533,795	853,521	7,036	2,650,811	488,719	44,379	693	17,048	584	20,666
Under \$5,000.....	2,257	270,510	3,395	2,009	2,783	1,689	1,308	349	1,001	3,353	268,145	4,340	639	248	612	232	402
\$5,000 under \$10,000.....	971	222,327	6,749	855	5,923	3,754	580	1,088	3,683	1,134	122,117	8,156	736	116	826	126	922
\$10,000 under \$15,000.....	769	228,194	8,993	693	8,041	5,760	556	1,713	4,399	352	54,111	4,150	395	76	952	87	1,249
\$15,000 under \$20,000.....	422	209,288	7,262	379	6,264	5,155	302	1,527	1,456	217	63,080	4,659	881	(2)	(2)	(2)	(2)
\$20,000 under \$25,000.....	461	220,217	10,160	419	9,264	7,567	374	2,269	2,344	217	63,080	4,659	76	(2)	(2)	(2)	(2)
\$25,000 under \$50,000.....	780	493,986	26,101	694	23,303	17,226	524	6,090	6,082	689	242,194	25,036	1,024	86	2,798	57	1,972
\$50,000 under \$100,000.....	408	394,338	29,404	373	27,034	19,539	298	8,264	10,523	425	278,059	28,820	4,380	78	8,107	60	4,264
\$100,000 under \$250,000.....	322	567,942	48,308	279	42,571	28,610	205	13,139	21,493	352	369,675	56,003	8,380	1	373	(2)	(2)
\$250,000 under \$500,000.....	134	605,682	47,418	133	47,045	31,508	97	14,993	21,113	93	263,471	33,807	5,996	3	1,782	(2)	(2)
\$500,000 under \$1,000,000.....	62	569,082	44,551	59	42,769	33,488	49	15,971	19,981	50	222,620	33,802	3,243	3	1,782	(2)	(2)
\$1,000,000 under \$5,000,000.....	78	2,012,043	158,116	78	158,116	127,481	66	63,037	130,540	22	510,286	43,532	7,102	-	-	-	-
\$5,000,000 under \$10,000,000.....	13	1,160,758	95,102	13	95,102	54,406	10	26,252	59,710	3	5,642	24,513	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	12	918,342	198,471	12	198,471	118,312	10	26,282	66,625	3	5,642	24,513	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	4	547,265	155,021	4	155,021	130,510	4	67,697	74,245	3	168,866	217,007	11,523	-	-	-	-
\$50,000,000 under \$100,000,000.....	1	309,305	79,382	1	79,382	58,358	1	30,341	55,265	3	168,866	217,007	11,523	-	-	-	-
\$100,000,000 or more.....	1	877,880	432,723	1	432,723	432,723	1	224,782	375,061	3	168,866	217,007	11,523	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Total active corporation returns										Returns, Form 1120-S					
	With net income					Without net income					With net income		Without net income			
	Number of returns	Total receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
CONSTRUCTION																
Total.....	46,654	28,068,802	978,404	40,341	902,409	797,819	34,350	328,508	37,137	9,343,946	469,245	39,927	6,313	75,995	3,916	33,540
Under \$5,000.....	21,862	4,142,595	32,493	18,889	26,585	19,462	15,103	5,066	23,324	2,364,822	28,520	3,734	2,973	5,908	2,680	4,190
\$5,000 under \$10,000.....	6,954	2,388,735	47,060	5,744	38,180	29,946	4,791	8,985	5,153	883,232	53,507	2,571	1,210	8,880	511	3,516
\$10,000 under \$15,000.....	4,719	2,124,162	50,045	3,971	46,638	40,003	3,553	11,829	2,453	589,706	23,007	3,268	748	9,407	223	2,733
\$15,000 under \$20,000.....	2,673	1,610,938	45,461	2,375	40,277	35,137	2,165	10,569	1,506	341,190	22,587	2,608	298	5,184	227	3,989
\$20,000 under \$25,000.....	3,117	2,110,151	68,852	2,913	64,445	58,382	2,743	17,395	910	510,811	23,949	2,393	61	4,407	61	1,314
\$25,000 under \$50,000.....	4,302	4,093,198	143,052	3,673	121,091	107,091	3,395	36,899	2,138	1,366,731	74,195	27,320	629	21,961	128	4,555
\$50,000 under \$100,000.....	1,764	3,329,050	121,356	1,561	105,060	90,423	1,132	28,293	920	982,337	66,163	16,160	203	13,296	50	3,727
\$100,000 under \$250,000.....	821	2,788,303	127,298	776	121,655	106,772	736	50,261	556	981,202	82,782	2,804	2	729	2	2
\$250,000 under \$500,000.....	281	1,857,571	92,743	279	84,154	84,154	269	44,110	124	570,684	42,970	238	1	580	1	2
\$500,000 under \$1,000,000.....	88	939,366	57,234	87	56,654	52,817	85	25,406	42	365,435	26,852	31	1	580	1	2
\$1,000,000 under \$5,000,000.....	65	1,994,425	121,445	65	121,445	111,245	65	52,042	21	487,776	37,890	2,811	1	580	1	2
\$5,000,000 under \$10,000,000.....	6	1,557,291	38,350	6	38,350	34,423	6	15,720	1	16,720	16,720	1	1	580	1	2
\$10,000,000 under \$25,000,000.....	2	1,133,017	30,015	2	30,015	27,739	2	15,997	1	16,720	16,720	1	1	580	1	2
\$25,000,000 under \$50,000,000.....	2	1,133,017	30,015	2	30,015	27,739	2	15,997	1	16,720	16,720	1	1	580	1	2
\$50,000,000 under \$100,000,000.....	2	1,133,017	30,015	2	30,015	27,739	2	15,997	1	16,720	16,720	1	1	580	1	2
\$100,000,000 or more.....	2	1,133,017	30,015	2	30,015	27,739	2	15,997	1	16,720	16,720	1	1	580	1	2
MANUFACTURING																
Total.....	110,494	336,831,731	24,549,913	99,719	24,347,913	22,851,140	85,265	11,403,317	63,064	40,748,503	2,155,554	161,687	10,775	201,219	5,001	64,985
Under \$5,000.....	38,095	8,135,848	58,614	33,248	49,495	35,704	24,814	9,520	30,841	3,870,263	41,170	6,094	4,847	9,119	2,720	4,697
\$5,000 under \$10,000.....	14,415	5,791,332	98,833	12,609	86,006	67,428	10,314	20,134	8,966	1,903,393	60,823	1,798	1,806	12,827	925	6,685
\$10,000 under \$15,000.....	8,894	4,554,412	106,144	7,965	94,534	78,920	6,896	23,541	4,844	1,361,681	57,092	4,199	929	11,610	431	5,168
\$15,000 under \$20,000.....	6,525	4,333,370	111,889	5,809	98,530	85,077	5,233	25,427	3,484	1,246,686	58,784	609	749	13,059	256	4,381
\$20,000 under \$25,000.....	6,525	4,829,882	144,327	6,088	134,463	124,993	5,794	37,351	2,425	1,101,083	53,165	711	437	9,864	204	4,536
\$25,000 under \$50,000.....	13,705	13,823,050	459,655	12,698	424,328	381,967	11,793	133,105	5,628	3,422,078	195,217	6,794	1,007	35,127	275	10,190
\$50,000 under \$100,000.....	8,647	15,076,404	608,940	7,919	558,187	513,395	7,463	222,314	2,166	4,002,897	326,320	6,923	728	50,753	100	6,877
\$100,000 under \$250,000.....	6,997	21,538,474	1,078,367	6,722	1,043,367	982,698	6,459	467,834	2,166	5,228,268	326,654	11,638	235	34,980	66	9,919
\$250,000 under \$500,000.....	2,961	16,982,138	1,034,406	2,939	1,026,182	727,865	1,607	142,276	266	4,538,389	183,463	43,446	(2)	2,686	(2)	2
\$500,000 under \$1,000,000.....	1,663	17,988,208	1,155,689	1,659	1,153,003	1,089,927	1,607	546,762	266	2,852,985	183,463	12,710	4	2,686	(2)	2
\$1,000,000 under \$5,000,000.....	1,515	43,586,291	3,161,513	1,504	3,148,563	3,017,270	1,472	1,519,952	185	7,456,009	368,902	50,840	(2)	(2)	(2)	2
\$5,000,000 under \$10,000,000.....	282	30,774,092	1,944,337	282	1,944,337	1,858,754	279	946,304	11	1,006,998	73,152	13,431	(2)	(2)	(2)	2
\$10,000,000 under \$25,000,000.....	154	40,767,675	2,377,508	154	2,377,508	2,289,053	153	1,154,214	5	2,757,773	160,963	2,494	(2)	(2)	(2)	2
\$25,000,000 under \$50,000,000.....	71	29,182,810	2,600,096	71	2,600,096	2,533,323	71	1,278,734	5	2,757,773	160,963	2,494	(2)	(2)	(2)	2
\$50,000,000 under \$100,000,000.....	32	22,866,548	1,267,125	32	2,267,125	2,196,792	32	1,127,340	5	2,757,773	160,963	2,494	(2)	(2)	(2)	2
\$100,000,000 or more.....	20	56,981,197	7,344,989	20	7,344,989	6,617,262	20	3,405,092	5	2,757,773	160,963	2,494	(2)	(2)	(2)	2
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																
Total.....	30,166	57,885,477	8,022,298	27,708	7,961,597	7,721,516	23,448	3,916,292	18,882	10,268,425	535,612	116,744	2,458	60,701	1,651	9,720
Under \$5,000.....	14,497	2,272,249	23,505	13,413	21,315	16,592	10,489	4,599	12,273	1,015,078	14,738	2,915	1,084	2,190	1,099	1,660
\$5,000 under \$10,000.....	4,286	755,930	28,787	3,792	25,183	19,934	3,133	2,969	2,650	346,664	17,867	67	494	3,604	250	1,861
\$10,000 under \$15,000.....	2,375	624,028	28,281	2,120	27,185	22,644	1,946	6,679	1,977	246,208	16,126	1,095	222	3,096	111	1,351
\$15,000 under \$20,000.....	1,789	504,534	30,295	1,633	27,562	24,344	1,525	8,309	1,662	155,309	11,604	64	176	2,753	87	1,302
\$20,000 under \$25,000.....	1,453	516,758	32,087	1,305	28,760	27,078	1,253	8,038	562	97,337	6,608	68	148	3,327	(2)	2
\$25,000 under \$50,000.....	2,374	1,433,938	78,772	2,242	73,897	65,581	2,072	22,316	847	352,795	29,206	2,100	132	4,915	67	2,383
\$50,000 under \$100,000.....	1,420	7,729,201	99,040	1,282	90,140	82,210	1,210	3,780	414	344,830	23,793	2,203	128	6,909	(2)	2
\$100,000 under \$250,000.....	919	2,481,755	142,248	890	137,792	124,546	830	57,266	224	608,266	33,754	35,589	(2)	4,456	1	135
\$250,000 under \$500,000.....	367	779,515	127,224	355	123,757	114,590	338	56,021	44	262,820	16,977	1,389	(2)	(2)	(2)	2
\$500,000 under \$1,000,000.....	245	1,901,252	173,225	245	173,225	163,997	236	80,562	36	243,812	1,511	1,511	(2)	(2)	(2)	2
\$1,000,000 under \$5,000,000.....	266	5,807,364	569,660	256	545,456	502,824	243	252,122	35	2,664,030	69,216	59,258	(2)	(2)	(2)	2
\$5,000,000 under \$10,000,000.....	77	3,468,274	413,139	77	413,139	391,722	26	132,101	7	787,908	53,888	8,518	(2)	(2)	(2)	2
\$10,000,000 under \$25,000,000.....	64	7,790,253	1,046,085	64	1,046,085	1,009,398	43	513,597	3	1,009,398	3,518	8,518	(2)	(2)	(2)	2
\$25,000,000 under \$50,000,000.....	8	8,320,651	1,337,293	8	1,337,293	1,292,302	34	684,002	8	2,716,252	212,283	3,487	(2)	(2)	(2)	2
\$50,000,000 under \$100,000,000.....	14	6,235,470	925,782	14	925,782	910,163	14	471,201	8	2,716,252	212,283	3,487	(2)	(2)	(2)	2
\$100,000,000 or more.....	6	14,517,505	2,966,876	6	2,966,876	2,919,566	6	1,516,380	1,072,029	1,072,029	3,487	3,487	(2)	(2)	(2)	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS
Table 4.—TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Total active corporation returns										Returns, Form 1120-S						
	With net income					Without net income					With net income		Without net income				
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
WHOLESALE AND RETAIL TRADE																	
Total.....	224,948	229,273,523	5,861,975	195,864	5,547,318	5,173,764	168,495	2,271,775	1,189,441	139,999	41,573,183	1,298,166	50,024	29,084	314,657	14,738	102,996
Under \$5,000.....	104,588	25,759,335	158,040	90,285	130,318	97,883	70,231	25,265	24,481	87,186	12,495,514	118,230	14,693	14,303	27,722	9,648	17,145
\$5,000 under \$10,000.....	36,380	15,338,499	246,793	31,077	207,594	173,992	27,167	51,940	26,115	23,252	5,526,730	156,869	3,893	5,373	39,199	2,375	17,332
\$10,000 under \$15,000.....	21,132	12,434,008	252,774	18,089	215,470	194,057	16,878	57,598	34,398	10,820	3,372,995	127,285	1,826	3,043	37,304	1,282	15,687
\$15,000 under \$20,000.....	14,846	11,620,625	250,475	13,035	219,132	201,244	12,346	60,267	56,799	5,395	2,229,991	90,707	1,404	1,811	31,323	432	7,615
\$20,000 under \$25,000.....	13,538	12,545,623	297,385	12,274	269,146	253,646	11,783	75,566	31,585	3,007	1,897,066	65,795	648	1,264	28,223	278	6,223
\$25,000 under \$50,000.....	20,499	28,130,040	674,791	18,008	590,863	552,576	17,344	191,619	82,903	6,574	4,918,662	223,662	6,034	2,491	83,928	535	18,764
\$50,000 under \$100,000.....	8,060	20,610,759	548,827	7,380	504,336	473,147	7,101	204,254	74,959	2,478	3,626,237	168,250	2,585	680	44,491	145	9,513
\$100,000 under \$250,000.....	3,889	19,390,852	586,532	3,801	573,778	537,639	3,693	253,629	75,550	988	3,144,543	139,601	8,953	88	12,754	42	9,964
\$250,000 under \$500,000.....	1,129	12,933,619	389,126	1,099	380,180	358,288	1,080	177,301	50,584	180	1,395,453	63,580	2,203	(2)	(3)	1	753
\$500,000 under \$1,000,000.....	463	11,756,367	323,492	462	322,741	305,985	455	152,881	56,283	65	1,428,636	46,763	1,541	1	751	1	753
\$1,000,000 under \$5,000,000.....	346	18,616,879	688,399	346	688,399	650,921	341	328,487	156,444	52	1,358,122	80,756	5,953	-	-	-	-
\$5,000,000 under \$10,000,000.....	36	9,278,230	255,303	36	255,303	244,071	35	120,582	53,454	2	179,214	16,668	289	-	-	-	-
\$10,000,000 under \$25,000,000.....	29	11,581,779	440,928	29	440,928	435,243	29	224,591	124,680	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	6	3,862,030	202,207	6	202,207	160,426	6	76,258	63,801	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	6	10,368,685	432,934	6	432,934	420,669	6	212,471	24,756	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	1	5,046,203	113,969	1	113,969	113,969	1	59,066	29,879	-	-	-	-	-	-	-	-
FINANCE, INSURANCE, AND REAL ESTATE																	
Total.....	211,896	65,205,264	9,911,147	204,098	9,807,710	8,874,657	177,656	1,137,618	3,370,875	128,224	10,378,789	929,038	246,844	7,888	103,437	4,247	21,892
Under \$5,000.....	108,679	2,616,422	155,022	104,193	147,211	139,052	84,471	31,746	71,877	99,451	5,290,691	91,008	102,577	4,486	7,811	3,209	4,159
\$5,000 under \$10,000.....	31,651	1,503,736	217,251	30,456	204,441	196,190	27,774	52,227	42,916	12,872	451,810	84,925	27,465	1,195	8,810	583	4,131
\$10,000 under \$15,000.....	18,316	1,289,110	217,218	17,631	208,897	205,929	16,425	54,387	35,653	4,948	305,617	86,342	14,213	685	8,321	197	2,387
\$15,000 under \$20,000.....	12,244	1,006,956	205,640	11,888	199,518	200,319	11,330	53,820	41,503	2,471	185,343	41,470	22,628	356	6,122	(2)	1,572
\$20,000 under \$25,000.....	9,471	998,147	208,757	9,329	205,527	206,259	9,012	56,306	34,586	1,902	162,792	41,764	11,779	142	3,230	68	1,572
\$25,000 under \$50,000.....	17,383	3,001,898	572,640	16,685	548,232	548,055	15,789	164,269	132,457	3,518	593,574	120,255	5,033	698	24,408	100	3,493
\$50,000 under \$100,000.....	7,161	2,662,876	492,425	6,945	476,840	493,305	6,505	165,207	113,206	1,822	768,525	128,169	7,473	216	15,585	56	5,272
\$100,000 under \$250,000.....	4,053	3,587,309	624,491	3,967	609,774	643,186	3,677	216,952	126,952	2,478	808,925	128,169	12,004	86	14,717	1	273
\$250,000 under \$500,000.....	1,327	2,959,297	462,547	1,314	458,970	550,110	1,230	160,626	124,833	232	575,534	81,702	24,360	(2)	(2)	-	-
\$500,000 under \$1,000,000.....	737	2,981,410	513,641	726	502,785	584,077	652	173,991	152,771	102	409,064	70,370	4,770	(2)	(2)	-	-
\$1,000,000 under \$5,000,000.....	704	9,098,277	1,474,841	704	1,474,841	1,676,749	594	467,234	536,448	37	668,750	73,318	14,856	-	-	-	-
\$5,000,000 under \$10,000,000.....	146	6,010,133	1,029,586	146	1,029,586	948,297	115	331,181	398,762	2	162,682	12,104	86	-	-	-	-
\$10,000,000 under \$25,000,000.....	70	7,193,840	1,133,677	70	1,133,677	638,521	48	303,625	452,237	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	22	4,710,744	762,177	22	762,177	564,720	17	268,610	317,349	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	15	7,330,220	980,271	15	980,271	619,255	11	307,763	415,970	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	7	8,254,889	864,963	7	864,963	652,524	6	328,388	331,237	-	-	-	-	-	-	-	-
SERVICES																	
Total.....	72,985	19,701,290	1,471,242	64,403	1,374,672	1,254,340	52,364	524,802	217,740	64,970	6,219,649	581,316	15,305	8,582	96,570	6,372	63,018
Under \$5,000.....	40,791	3,288,098	54,412	36,097	46,510	32,993	26,866	8,342	6,000	45,772	2,131,726	54,537	3,418	4,694	7,902	4,199	7,193
\$5,000 under \$10,000.....	10,893	1,674,883	73,468	9,323	62,138	49,554	7,797	14,905	6,966	8,158	614,686	55,089	238	1,570	11,330	890	6,325
\$10,000 under \$15,000.....	5,811	1,186,484	69,282	5,016	59,488	52,321	4,559	15,569	6,738	3,661	447,380	43,178	3,475	795	9,794	417	4,984
\$15,000 under \$20,000.....	3,789	962,680	64,636	3,485	59,277	53,690	3,200	17,090	5,773	2,043	293,434	34,443	235	304	5,359	258	4,439
\$20,000 under \$25,000.....	3,293	973,572	72,878	2,950	67,119	60,097	2,802	17,830	9,800	906	157,442	19,755	1,489	343	7,759	115	2,535
\$25,000 under \$50,000.....	5,133	2,364,886	168,061	4,554	147,621	134,894	4,348	46,046	23,485	2,405	679,221	82,145	1,282	579	20,440	293	9,987
\$50,000 under \$100,000.....	1,731	1,628,460	115,953	1,536	103,736	93,597	1,430	39,356	20,079	1,505	493,394	89,404	885	195	12,217	103	7,572
\$100,000 under \$250,000.....	1,007	1,806,374	154,951	927	143,627	119,602	862	55,333	25,403	543	554,280	79,148	1,479	180	11,324	96	19,127
\$250,000 under \$500,000.....	273	1,153,178	86,850	262	94,677	88,129	252	41,394	15,172	131	242,415	46,548	487	(2)	(2)	1	856
\$500,000 under \$1,000,000.....	125	880,587	86,830	114	80,563	76,215	112	36,944	13,800	29	133,555	19,807	1,987	(2)	(2)	-	-
\$1,000,000 under \$5,000,000.....	115	2,202,632	223,594	115	223,594	211,908	112	105,822	42,307	21	265,945	38,090	114	-	-	-	-
\$5,000,000 under \$10,000,000.....	15	536,138	97,066	15	101,967	92,578	15	42,314	21,302	2	205,571	19,172	216	-	-	-	-
\$10,000,000 under \$25,000,000.....	7	764,533	97,066	7	97,066	95,796	7	46,953	18,957	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	1	153,640	34,394	1	34,394	37,651	1	9,413	1,958	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	1	125,235	55,115	1	55,115	55,115	1	28,491	-	-	-	-	-	-	-	-	-
\$100,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 4. —TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF NET INCOME OR DEFICIT, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of net income or deficit	Total active corporation returns										Returns, Form 1120-S						
	With net income					Without net income					With net income		Without net income				
	Number of returns	Total compiled receipts (Thousand dollars)	Net income (Thousand dollars)	Number of returns	Net income subject to tax (Thousand dollars)	Returns other than Form 1120-S		Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	
						Income tax	Amount										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
NATURE OF BUSINESS NOT ALLOCABLE																	
Total.....	1,101	49,132	6,934	1,011	6,120	4,454	711	1,311	565	6,964	33,012	10,889	7,554	90	814	289	869
Under \$5,000.....	736	14,763	857	669	741	456	452	154	242	6,351	10,451	2,455	2,261	67	116	247	198
\$5,000 under \$10,000.....	203	22,785	1,757	191	1,632	1,229	134	353	213	324	5,596	2,276	-	(2)	(2)	38	447
\$10,000 under \$15,000.....										192	1,399	2,484	5,268	(2)	(2)	-	-
\$15,000 under \$20,000.....										95	13,678	2,802	-	(2)	(2)	-	(2)
\$20,000 under \$25,000.....										1	609	117	-	(2)	(2)	1	117
\$25,000 under \$50,000.....										1	1,279	755	25	-	-	-	-
\$50,000 under \$100,000.....										-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....										-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....										-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....										-	-	-	-	-	-	-	-
\$1,000,000 under \$5,000,000.....										-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....										-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....										-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....										-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....										-	-	-	-	-	-	-	-
\$100,000,000 or more.....										-	-	-	-	-	-	-	-

¹Amounts reported on 245 returns without net income are included in the totals but not in the detail. Income subject to tax on these returns was \$9,609,000 and income tax was \$1,286,000. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses. Other items for these returns were includible in columns (10) through (13).

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total completed receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
											Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
ALL INDUSTRIAL GROUPS ¹														
Total.....	1,190,286	823,943,265	873,177,644	586,557,225	45,893,900	45,329,453	47,937,691	22,188,057	18,037,781	614,747,307	452,631,856	37,781,713	1,289,516,071	513,599,664
Under \$10,000.....	160,292	480,638	770,960	129,580	2,180,401	2,161,275	1,76,028	20,005	123,328	2,201,780	2,692,194	1,639,773	7,849,435	1,924,696
\$10,000 under \$25,000.....	134,928	1,742,326	2,351,045	562,692	4,146	16,808	272,610	69,198	83,953	2,990,541	5,153,371	1,924,997	15,661,240	2,412,697
\$25,000 under \$50,000.....	142,851	4,415,322	5,338,194	1,782,437	199,947	193,310	475,074	129,580	97,985	5,358,862	7,545,050	2,077,632	15,661,140	4,452,551
\$50,000 under \$100,000.....	163,244	10,550,533	12,027,687	5,286,880	645,301	336,419	710,442	195,087	146,043	11,821,383	11,803,987	2,190,449	24,894,347	9,755,674
\$100,000 under \$200,000.....	169,102	22,015,614	24,068,628	13,076,386	883,912	653,056	996,871	306,568	303,772	23,202,925	12,814,502	2,146,235	39,626,518	19,836,664
\$200,000 under \$500,000.....	171,813	52,100,052	55,531,747	35,080,856	1,486,453	1,423,798	1,881,239	614,065	416,578	45,651,808	19,374,217	2,524,018	73,838,797	42,100,734
\$500,000 under \$1,000,000.....	84,451	57,072,298	60,207,212	42,031,323	1,218,775	1,463,184	1,346,440	664,653	381,062	41,334,324	15,197,853	1,817,968	70,093,481	42,885,113
\$1,000,000 under \$5,000,000.....	79,094	152,443,532	160,386,220	117,456,233	2,649,046	4,907,687	4,761,635	2,309,110	1,207,951	100,955,343	39,623,763	3,794,933	181,276,932	104,489,066
\$5,000,000 under \$10,000,000.....	9,519	177,643,522	180,386,220	123,958,623	1,080,654	2,500,087	2,486,700	1,161,513	1,660,950	42,822,409	16,683,849	1,986,138	79,999,038	44,178,261
\$10,000,000 under \$50,000,000.....	5,919	111,802,971	118,284,268	82,478,690	6,859,612	6,859,612	5,363,537	3,171,780	2,178,021	113,486,876	46,339,222	3,435,793	201,314,246	103,760,478
\$50,000,000 under \$100,000,000.....	740	49,107,121	51,935,462	34,404,643	1,486,118	3,515,001	3,248,006	1,649,538	1,421,398	33,657,323	32,181,291	1,670,116	83,808,004	25,800,946
\$100,000,000 under \$250,000,000.....	450	67,269,007	71,477,530	46,250,123	2,376,821	5,708,718	5,440,915	2,736,302	2,366,023	67,065,225	55,855,939	1,900,696	130,943,460	46,306,303
\$250,000,000 under \$500,000,000.....	166	56,618,001	59,802,634	39,137,406	2,218,048	3,939,101	3,940,073	1,984,659	1,874,645	46,795,142	47,865,366	1,521,036	104,467,371	27,470,419
\$500,000,000 under \$1,000,000,000.....	79	52,289,134	54,137,703	35,094,515	2,008,275	3,837,829	3,712,484	1,901,941	1,912,418	28,071,974	27,389,317	76,406,445	18,713,892	18,713,892
\$1,000,000,000 or more.....	56	128,975,038	135,093,213	88,996,207	4,171,309	11,001,180	10,212,798	5,257,397	4,815,948	47,394,691	91,402,813	5,817,564	183,969,095	17,940,857
Business receipts not reported.....	72,384	-	270,304	631	61,774	271,073	240,648	48,341	57,705	1,236,701	1,477,187	1,006,966	4,793,542	1,271,313
AGRICULTURE, FORESTRY, AND FISHERIES														
Total.....	18,981	5,077,402	5,339,546	3,698,201	209,562	110,151	98,459	70,639	51,679	1,594,885	2,809,846	947,665	4,691,331	1,180,063
Under \$10,000.....	2,071	8,879	14,733	6,597	3,301	37,487	24,240	222	923	31,804	49,699	54,405	142,948	43,445
\$10,000 under \$25,000.....	2,881	37,471	47,620	21,213	6,785	27,075	22,467	841	525	46,710	96,380	84,929	226,242	42,943
\$25,000 under \$50,000.....	2,838	102,386	118,061	54,449	12,504	22,483	7,255	2,144	1,252	77,193	158,820	87,915	302,542	63,228
\$50,000 under \$100,000.....	3,158	228,934	251,388	123,310	18,814	5,647	9,066	2,674	2,683	121,416	241,836	102,674	413,595	100,378
\$100,000 under \$200,000.....	3,207	452,742	492,470	257,618	30,442	20,441	14,830	2,542	7,948	176,177	401,955	147,456	626,571	123,456
\$200,000 under \$500,000.....	2,418	751,658	786,861	512,124	33,035	28,484	30,311	11,157	6,505	246,921	414,496	154,222	698,754	195,086
\$500,000 under \$1,000,000.....	1,066	754,983	776,350	567,941	33,358	12,477	16,959	6,050	4,536	176,431	263,399	89,226	440,769	132,699
\$1,000,000 under \$5,000,000.....	851	1,579,101	1,625,246	1,298,872	41,712	17,338	38,475	16,101	8,105	397,224	487,424	134,862	919,129	319,399
\$5,000,000 under \$10,000,000.....	62	422,844	428,546	365,529	6,648	6,115	5,969	1,844	1,636	50,631	101,578	35,416	201,674	60,511
\$10,000,000 under \$50,000,000.....	19	322,999	355,591	252,324	9,348	19,248	20,964	10,741	12,778	102,582	110,286	32,539	244,790	56,244
\$50,000,000 under \$100,000,000.....	1	74,509	75,431	62,083	1,850	7,144	7,113	3,639	1,233	15,317	21,879	6,988	52,415	7,239
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	340,896	352,861	176,083	21,209	6,059	5,547	1,336	4,341	93,202	443,623	-	335,630	19,041
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,008	-	14,080	58	4,243	5,678	8,278	2,573	224	16,297	19,491	37,033	86,275	16,383
TOTAL MINING														
Total.....	13,731	11,615,577	12,257,972	6,933,073	760,119	862,437	1,076,086	533,795	897,900	5,725,283	13,691,875	4,071,432	17,943,960	2,372,806
Under \$10,000.....	1,837	7,432	17,472	5,875	3,399	27,930	26,582	278	482	23,986	61,927	49,911	132,471	34,204
\$10,000 under \$25,000.....	1,087	18,318	22,770	14,866	3,401	213,055	21,865	244	635	23,480	70,584	58,625	122,136	43,637
\$25,000 under \$50,000.....	1,216	44,240	53,402	23,779	5,945	24,400	2,078	548	3,691	44,110	83,750	50,785	147,763	33,375
\$50,000 under \$100,000.....	1,306	96,318	105,402	47,778	9,509	23,265	3,759	1,197	2,477	69,544	113,331	68,386	203,690	48,800
\$100,000 under \$200,000.....	1,655	246,658	266,626	141,326	24,603	506	1,882	3,376	3,315	110,462	267,135	86,178	332,047	100,161
\$200,000 under \$500,000.....	2,139	667,388	705,381	409,664	60,493	8,158	27,677	9,903	13,434	283,266	674,797	212,051	840,438	184,765
\$500,000 under \$1,000,000.....	1,070	729,551	768,540	499,453	52,986	95	17,944	7,103	12,796	275,241	648,698	174,210	834,803	272,094
\$1,000,000 under \$5,000,000.....	1,003	2,030,700	2,243,944	1,359,311	83,413	80,696	99,122	46,722	65,055	863,720	2,009,630	666,691	2,499,113	495,407
\$5,000,000 under \$10,000,000.....	111	752,479	788,789	454,629	55,210	36,832	43,978	22,124	36,605	375,034	816,482	390,380	1,295,129	191,505
\$10,000,000 under \$50,000,000.....	95	1,854,545	1,950,273	1,103,036	119,632	162,835	132,689	66,283	99,480	979,338	2,118,034	853,807	2,996,034	324,177
\$50,000,000 under \$100,000,000.....	15	1,081,886	1,125,654	543,999	76,013	71,368	99,846	50,724	67,139	768,139	2,039,735	194,126	2,503,480	336,399
\$100,000,000 under \$250,000,000.....	15	2,587,171	2,686,720	1,287,957	104,758	139,858	135,912	63,423	107,105	1,000,829	2,420,192	542,244	3,180,937	402,609
\$250,000,000 under \$500,000,000.....	2	1,462,661	1,491,789	862,677	20,368	88,773	66,056	34,133	409,499	486,197	1,315,602	284,112	1,863,005	78,200
\$500,000,000 under \$1,000,000,000.....	2	-	-	-	56,890	435,493	434,606	225,536	-	-	1,371,030	398,580	1,194,184	279,683
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	2,179	-	12,397	13	8,217	216,262	219,924	794	1,459	81,708	490,618	121,346	698,326	115,800

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)	
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)			Other (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MINING: METAL MINING															
Total.....	866	2,004,867	2,102,308	1,111,614	108,849	219,487	217,882	247,454	126,944	185,610	1,325,626	2,998,374	818,748	4,246,554	481,894
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	116	2,236	2,660	2,988	806	24,796	24,735	-	-	-	5,373	13,938	22,709	39,407	6,874
\$25,000 under \$50,000.....		(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$50,000 under \$100,000.....	1	94	95	98	(3)	24	(3)	(3)	(3)	(3)	21	102	1,479	1,519	32
\$100,000 under \$250,000.....	62	39,645	40,819	29,646	2,414	1,041	2,948	759	334	2,363	20,981	40,725	23,774	55,756	11,412
\$250,000 under \$500,000.....		68	169,306	181,402	104,785	9,820	14,924	14,924	11,036	5,338	11,677	89,470	173,280	90,865	252,695	33,611
\$500,000 under \$1,000,000.....	19	125,550	127,103	75,159	8,072	10,620	10,620	7,730	3,962	8,030	52,743	131,720	34,005	148,038	23,239
\$1,000,000 under \$5,000,000.....	16	332,040	348,445	181,425	15,921	63,719	63,719	45,238	23,434	33,244	211,971	356,824	170,317	596,767	61,667
\$5,000,000 under \$10,000,000.....	8	622,076	650,068	357,888	36,653	106,138	106,138	52,076	26,127	31,286	423,932	1,093,115	126,998	1,429,696	133,078
\$10,000,000 under \$250,000,000.....	3	427,567	436,838	222,384	17,439	86,842	86,842	72,238	37,405	42,545	244,255	420,952	197,795	572,491	109,640
\$250,000,000 under \$500,000,000.....	1	282,033	309,305	134,131	10,381	79,382	79,382	58,358	30,341	55,265	284,800	297,453	79,263	606,212	38,013
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	426	-	44	8	6,234	2,136,643	2,136,396	-	-	1,200	47,147	446,308	52,820	509,929	60,885
MINING: BITUMINOUS COAL AND LIGNITE MINING															
Total.....	1,883	1,978,209	2,053,660	1,399,931	121,560	57,033	55,186	62,933	25,321	51,834	773,232	1,916,912	426,707	2,342,247	348,186
Under \$10,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$10,000 under \$25,000.....	118	3,714	4,888	2,066	280	34	2,199	203	58	500	2,348	2,869	681	8,190	741
\$25,000 under \$50,000.....	223	15,923	16,398	9,967	1,365	2,104	2,115	51	(4)	168	2,756	10,223	1,814	11,411	5,094
\$50,000 under \$100,000.....	237	32,775	33,657	19,687	2,065	351	352	122	31	196	4,474	20,225	4,832	21,186	16,169
\$100,000 under \$200,000.....	439	137,940	143,673	98,757	11,064	21,712	21,705	2,950	774	887	37,021	113,487	27,837	128,861	37,177
\$200,000 under \$500,000.....		265	187,935	189,935	130,349	8,179	31,483	31,483	2,201	843	1,651	93,048	100,729	7,218	92,166	33,141
\$500,000 under \$1,000,000.....	124	315,793	324,705	222,818	18,693	8,197	7,688	8,651	3,877	4,593	105,467	253,196	57,838	293,196	46,929
\$1,000,000 under \$5,000,000.....	26	180,202	186,777	116,360	13,146	4,634	4,634	5,102	2,513	4,367	178,651	211,396	74,676	259,710	30,377
\$5,000,000 under \$10,000,000.....	23	449,785	465,365	284,993	32,450	11,604	11,604	12,600	6,196	10,461	212,462	482,178	108,575	567,568	58,236
\$10,000,000 under \$20,000,000.....	1	66,769	67,417	36,375	5,755	782	782	777	344	3,239	18,732	85,021	13,188	88,194	8,170
\$20,000,000 under \$50,000,000.....		4	586,856	619,080	418,457	31,828	39,828	39,828	30,189	10,865	26,490	267,874	630,364	123,677	865,207	105,355
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	275	-	825	-	244	2,366	2,366	87	20	194	8,956	12,141	3,548	22,434	6,157
MINING: CRUDE PETROLEUM AND NATURAL GAS															
Total.....	7,161	5,595,875	5,982,256	3,138,485	384,364	604,985	614,470	664,229	336,040	595,985	2,662,956	6,773,148	2,460,887	8,675,746	1,623,491
Under \$10,000.....	1,340	5,456	14,490	4,239	1,944	21,486	2,665	858	241	384	15,652	29,827	20,957	74,582	26,491
\$10,000 under \$25,000.....	738	12,805	10,182	10,923	1,933	28,971	28,971	680	243	480	21,270	42,981	42,981	76,971	30,095
\$25,000 under \$50,000.....	763	26,863	32,160	14,414	3,129	21,594	21,594	1,276	361	3,038	28,501	52,363	27,235	85,735	17,718
\$50,000 under \$100,000.....	671	49,850	58,069	24,567	5,460	21,890	22,257	2,228	830	1,143	58,500	71,713	58,014	148,025	32,613
\$100,000 under \$200,000.....	785	117,900	132,339	64,480	12,694	22,304	22,257	5,358	1,930	4,218	59,176	149,415	56,985	194,231	58,279
\$200,000 under \$500,000.....	980	297,820	324,841	174,337	25,794	6,954	6,551	14,634	5,200	8,511	151,318	312,305	155,950	459,924	108,402
\$500,000 under \$1,000,000.....	348	244,232	270,590	159,369	23,787	2,683	2,861	4,884	1,949	5,833	127,800	293,322	117,193	458,987	169,107
\$1,000,000 under \$5,000,000.....	429	875,810	1,047,892	586,411	85,826	31,533	29,425	46,118	21,918	39,539	415,561	993,136	447,375	1,309,733	288,459
\$5,000,000 under \$10,000,000.....	40	271,834	295,315	142,530	23,770	14,286	14,286	24,778	12,237	11,889	264,686	342,253	258,324	719,279	106,073
\$10,000,000 under \$50,000,000.....	37	723,051	762,670	397,259	54,542	42,687	42,687	42,687	21,584	33,833	493,684	493,684	493,684	1,284,772	150,493
\$50,000,000 under \$100,000,000.....	4	289,176	299,299	102,777	24,136	54,441	54,441	44,670	23,004	13,865	200,249	659,809	3,950	596,129	96,953
\$100,000,000 under \$250,000,000.....		6	893,280	917,118	563,723	53,266	47,551	47,551	33,485	17,153	35,595	446,069	1,231,274	220,683	1,627,918	176,100
\$250,000,000 under \$500,000,000.....	1	303,137	308,670	230,779	9,987	9,381	9,381	7,698	3,792	28,124	111,429	218,149	356,883	38,187	38,187
\$500,000,000 under \$1,000,000,000.....	2	1,482,661	1,491,789	662,677	56,830	43,493	43,493	434,606	225,556	409,499	484,197	1,371,030	398,580	1,194,184	279,683
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,017	-	10,872	-	1,266	21,597	2,580	238	62	28	20,075	21,977	34,480	94,393	44,838

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industry, group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than for income tax			Income tax (Thousand dollars)	Capital gain or loss (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)	
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)			
MINING: MINING AND QUARRYING OF NON-METALLIC MINERALS, AND ANTHRACITE MINING																
Total.....	3,821	2,036,626	2,119,748	1,283,043	145,346	218,668	221,433	101,470	45,295	64,771	463,469	2,003,441	365,090	2,679,413	519,235	
Under \$10,000.....	276	1,195	1,465	914	740	2,332	2,320	150	37	155	3,578	9,434	13,774	27,028	47,774	
\$10,000 under \$25,000.....	231	3,735	4,741	2,083	620	2,973	2,960	45	1	113	10,477	14,407	4,511	19,073	7,257	
\$25,000 under \$50,000.....	337	13,105	14,279	6,170	2,578	21,929	21,880	599	149	163	16,217	28,866	12,153	49,523	14,317	
\$50,000 under \$100,000.....	610	30,451	30,940	15,187	2,676	21,267	21,258	1,180	327	160	45,127	31,243	17,774	109,323	24,559	
\$100,000 under \$250,000.....	707	227,673	232,864	132,997	23,122	4,904	4,423	10,090	3,934	4,086	92,264	241,314	43,880	245,836	69,541	
\$250,000 under \$500,000.....	408	261,759	271,159	163,662	19,119	28,742	28,699	11,103	3,978	10,446	96,175	321,711	30,409	353,111	62,079	
\$500,000 under \$1,000,000.....	352	669,791	685,945	445,297	44,431	28,799	28,659	33,317	13,589	10,246	233,822	597,579	7,613	605,192	126,408	
\$1,000,000 under \$2,000,000.....	26	174,895	179,594	120,580	10,222	7,292	7,282	6,868	3,412	2,329	178,934	191,113	23,373	168,102	31,816	
\$2,000,000 under \$5,000,000.....	19	349,669	373,793	199,597	20,375	44,825	44,825	31,933	15,069	1,942	190,551	295,408	81,181	376,589	54,781	
\$5,000,000 under \$10,000,000.....	2	103,865	108,910	46,959	9,469	289,993	289,993	2,323	1,249	19,068	125,226	191,790	50,390	409,461	42,198	
\$10,000,000 under \$250,000,000.....	1	108,468	115,684	95,193	2,208	214,363	214,363	-	-	2,475	42,631	137,602	9	115,321	11,514	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	461	656	656	5	473	23,656	23,582	469	133	37	5,530	10,192	30,498	71,570	3,920	
Total.....	83,791	36,742,702	37,412,748	30,862,895	661,710	503,159	466,704	797,819	328,508	139,969	11,803,241	6,098,382	554,740	17,745,002	8,000,436	
CONSTRUCTION																
Total.....	3,991	16,336	21,428	10,907	2,184	25,938	25,412	864	210	26,528	64,994	27,779	12,029	119,937	55,990	
Under \$10,000.....	6,070	101,586	113,997	68,634	7,760	8,223	8,223	7,134	1,084	2,392	162,289	72,873	7,750	205,557	93,036	
\$10,000 under \$25,000.....	8,223	302,222	314,752	205,164	10,972	20,093	20,093	16,203	2,078	1,617	162,289	99,544	14,555	288,103	125,745	
\$25,000 under \$50,000.....	12,111	878,686	897,531	619,277	27,495	21,672	21,672	16,203	4,627	1,046	375,065	211,470	24,277	598,076	245,726	
\$50,000 under \$100,000.....	15,349	2,239,971	2,239,253	1,667,449	48,236	3,959	2,261	36,830	11,095	4,184	695,183	402,184	50,122	1,054,492	496,059	
\$100,000 under \$200,000.....	16,990	5,449,873	5,517,535	4,253,170	106,019	67,228	47,929	104,283	24,255	10,043	1,697,353	918,430	90,680	2,509,345	1,127,495	
\$200,000 under \$500,000.....	8,403	5,846,724	5,924,031	4,796,999	106,528	77,976	71,300	120,350	43,995	12,931	1,747,763	1,131,411	60,549	3,032,843	1,131,950	
\$500,000 under \$1,000,000.....	6,476	12,268,114	12,442,635	10,554,521	199,667	185,716	176,322	254,336	111,231	24,664	3,632,462	1,869,326	118,371	5,291,278	2,409,293	
\$1,000,000 under \$5,000,000.....	448	3,015,698	3,066,578	2,700,876	46,041	37,569	37,126	63,579	30,312	4,903	3,610,610	458,193	27,305	1,274,230	654,909	
\$5,000,000 under \$10,000,000.....	244	4,377,466	4,492,168	3,940,733	72,692	110,966	110,391	118,454	56,025	27,665	1,462,014	759,353	113,425	2,327,865	1,054,669	
\$10,000,000 under \$50,000,000.....	23	1,558,612	1,634,769	1,389,256	22,710	48,012	48,012	51,880	24,409	19,124	534,985	246,945	7,919	902,867	327,625	
\$50,000,000 under \$100,000,000.....	4	432,213	439,610	390,628	7,367	10,581	10,581	8,337	3,925	386	141,668	74,740	748	262,584	71,368	
\$100,000,000 under \$250,000,000.....	1	284,201	287,205	265,219	1,219	7,060	7,060	7,060	3,531	952	45,531	9,537	397	52,638	28,135	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	5,853	-	21,256	62	2,820	25,634	25,281	4,761	1,731	3,530	216,150	35,597	26,613	355,182	158,412	
Total.....	173,558	369,911,448	377,580,234	263,691,327	10,503,230	22,493,578	22,357,344	22,851,140	11,403,317	8,409,428	139,619,704	178,245,619	13,377,981	275,963,320	55,517,405	
Under \$10,000.....	8,246	33,426	41,386	25,705	4,355	22,760	22,486	1,209	323	2,867	73,677	88,387	9,722	173,569	56,735	
\$10,000 under \$25,000.....	8,609	144,600	162,400	96,145	9,102	240,390	236,263	4,375	1,277	608	63,699	124,995	12,415	227,227	88,371	
\$25,000 under \$50,000.....	13,756	505,389	530,519	318,374	24,032	238,987	236,503	14,036	4,036	5,773	210,945	288,005	20,535	448,543	163,862	
\$50,000 under \$100,000.....	20,273	1,476,665	1,505,604	966,162	51,263	249,848	250,361	30,597	9,053	6,826	513,001	598,337	38,894	969,917	340,330	
\$100,000 under \$200,000.....	27,145	3,897,050	3,962,561	2,612,859	114,725	1,125,771	1,125,771	93,233	28,565	19,558	1,288,723	1,406,838	66,587	2,322,879	740,797	
\$200,000 under \$500,000.....	36,203	11,736,863	11,899,057	8,245,911	289,104	177,413	129,495	329,375	112,718	63,252	3,603,752	3,476,648	161,711	6,056,440	1,990,495	
\$500,000 under \$1,000,000.....	20,931	14,815,543	14,990,187	10,826,827	311,402	366,523	366,523	482,445	193,169	362,645	4,625,742	3,774,120	216,983	7,321,316	2,395,731	
\$1,000,000 under \$5,000,000.....	25,244	25,990,771	26,341,125	19,341,125	993,559	1,876,797	1,821,718	2,149,977	1,008,440	322,785	16,708,048	13,338,476	689,042	26,401,264	7,894,081	
\$5,000,000 under \$10,000,000.....	3,486	23,893,976	24,272,309	17,807,825	482,010	1,103,891	1,097,979	1,196,866	589,205	192,674	8,263,113	7,149,184	439,834	13,886,921	3,390,285	
\$10,000,000 under \$50,000,000.....	2,661	53,892,890	54,690,187	39,004,936	1,300,666	3,143,455	3,143,455	1,356,843	1,676,932	773,493	20,587,872	20,440,719	1,250,602	36,897,710	7,329,239	
\$50,000,000 under \$100,000,000.....	358	24,771,053	25,173,825	17,102,660	744,099	1,680,703	1,680,703	1,715,442	874,813	526,598	10,564,301	12,798,693	1,122,478	20,592,551	3,477,675	
\$100,000,000 under \$250,000,000.....	225	35,291,278	36,190,071	24,457,795	1,032,333	2,700,373	2,700,373	2,746,241	1,377,251	1,000,948	15,182,156	17,658,638	758,312	28,991,716	5,310,269	
\$250,000,000 under \$500,000,000.....	85	30,233,373	30,874,045	21,327,236	984,671	1,988,142	1,988,142	2,069,799	987,296	830,167	11,641,853	15,373,373	1,077,082	24,348,206	4,501,432	
\$500,000,000 under \$1,000,000,000.....	45	31,029,653	31,576,095	21,531,131	1,211,663	2,107,621	2,107,621	2,039,025	1,039,626	922,413	11,999,743	22,687,711	1,850,374	27,790,795	3,820,556	
\$1,000,000,000 or more.....	37	85,598,918	86,387,613	60,931,190	3,027,322	7,518,002	7,518,002	6,817,123	3,496,689	3,669,883	34,212,114	51,972,891	5,643,335	79,778,963	13,920,883	
Business receipts not reported.....	6,254	-	16,520	366	2,924	24,765	24,462	4,610	1,924	4,940	88,903	107,634	19,564	287,548	96,664	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other assets (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
MANUFACTURING: BEVERAGE INDUSTRIES															
Total.....	3,566	8,925,482	9,037,810	5,028,244	230,518	507,594	496,679	497,752	250,526	149,187	3,094,167	3,472,392	151,396	5,918,205	1,193,737
Under \$10,000.....	152	1,708	1,763	1,051	118	2160	2160	343	104	-	2,128	9,551	129	4,094	4,612
\$10,000 under \$25,000.....	203	7,248	7,629	4,485	296	2395	2213	21	(4)	-	5,555	5,469	100	11,487	5,659
\$25,000 under \$50,000.....	402	30,209	31,643	18,173	1,178	163	163	855	248	909	10,269	13,208	636	21,294	7,413
\$50,000 under \$100,000.....	708	106,998	109,904	60,198	2,059	2,680	2,498	2,878	862	716	41,117	60,277	2,979	97,060	24,754
\$100,000 under \$200,000.....	926	298,733	313,545	166,640	15,989	7,795	6,469	10,453	3,754	2,194	74,404	182,928	4,158	190,070	47,492
\$200,000 under \$500,000.....	456	314,141	319,547	176,368	17,155	34,761	12,166	13,820	5,978	3,197	85,004	183,163	4,404	201,774	44,096
\$500,000 under \$1,000,000.....	513	1,012,972	1,031,932	546,196	38,449	60,191	39,332	99,332	28,331	16,303	321,257	478,331	20,323	638,067	166,007
\$1,000,000 under \$5,000,000.....	73	502,934	511,111	255,257	16,517	23,716	23,655	25,552	12,822	4,273	155,169	223,033	13,081	317,855	86,127
\$5,000,000 under \$10,000,000.....	64	1,334,965	1,350,740	635,536	33,780	81,375	81,375	81,282	41,723	19,290	404,498	505,147	20,611	791,394	152,435
\$10,000,000 under \$50,000,000.....	18	1,276,917	1,289,795	639,359	15,596	100,848	100,848	98,901	51,312	24,074	539,481	282,363	6,508	791,570	162,815
\$50,000,000 under \$100,000,000.....	14	2,048,562	2,060,952	1,069,802	43,333	78,023	78,023	75,154	38,891	18,706	686,479	748,498	24,763	1,269,335	300,100
\$100,000,000 under \$250,000,000.....	4	1,345,009	1,371,684	926,510	22,144	120,679	120,679	114,144	59,111	43,839	440,662	418,278	47,596	969,940	139,153
\$250,000,000 under \$500,000,000.....	1	645,686	647,341	528,669	20,897	15,006	15,006	14,910	7,748	15,653	325,787	362,126	6,265	617,699	43,020
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
MANUFACTURING: FOOD AND KINDRED PRODUCTS															
Total.....	15,315	53,393,579	53,899,761	42,563,480	790,204	1,777,402	1,760,414	1,861,379	922,637	503,655	10,746,817	12,116,674	452,224	19,602,532	4,858,935
Under \$10,000.....	240	1,114	1,414	770	217	2,485	2,374	3	1	5	2,378	3,072	998	7,546	2,888
\$10,000 under \$25,000.....	373	7,103	7,615	4,631	548	22,020	21,797	151	40	6	3,563	12,131	804	13,212	2,739
\$25,000 under \$50,000.....	679	24,318	25,146	16,073	1,432	21,308	21,434	44	22	195	7,935	23,852	2,202	27,806	9,228
\$50,000 under \$100,000.....	1,214	90,730	91,771	60,601	3,624	22,371	22,501	2,142	727	104	20,850	49,999	2,671	57,701	17,597
\$100,000 under \$200,000.....	1,968	289,039	293,556	196,133	10,771	2,536	2,575	4,788	1,411	1,078	75,026	153,115	6,686	170,473	54,158
\$200,000 under \$500,000.....	3,303	1,104,324	1,116,571	824,502	27,585	14,323	12,278	22,098	6,987	4,853	236,528	332,692	16,166	483,784	149,802
\$500,000 under \$1,000,000.....	2,160	1,554,880	1,616,139	1,218,143	31,087	15,765	13,700	24,279	8,459	1,904	277,442	381,305	15,990	529,902	166,971
\$1,000,000 under \$5,000,000.....	3,800	8,599,093	8,689,650	6,787,769	146,623	182,782	169,227	200,611	89,739	36,916	1,519,007	1,928,442	72,033	2,819,924	846,289
\$5,000,000 under \$10,000,000.....	4,758,525	4,758,525	4,833,218	3,819,953	71,329	136,987	136,820	200,611	62,905	17,077	1,882,002	1,041,442	45,910	1,604,283	471,820
\$10,000,000 under \$50,000,000.....	525	10,190,468	10,264,555	8,453,814	122,429	263,854	262,210	282,210	142,267	52,487	1,844,547	1,853,072	99,090	3,270,769	883,642
\$50,000,000 under \$100,000,000.....	51	3,310,456	3,333,775	2,643,290	43,567	119,586	119,586	126,570	69,058	39,882	754,380	764,099	38,925	1,303,960	286,384
\$100,000,000 under \$250,000,000.....	33	5,171,070	5,171,153	3,733,450	84,568	294,741	294,741	298,772	153,765	86,362	1,447,263	1,450,722	52,350	2,529,122	525,370
\$250,000,000 under \$500,000,000.....	18	6,379,170	6,438,743	4,888,166	92,184	293,550	293,550	299,202	154,061	108,329	1,534,226	1,724,421	35,263	2,937,278	618,536
\$500,000,000 under \$1,000,000,000.....	7	4,343,663	4,371,659	3,442,821	66,656	210,904	210,904	210,517	108,750	67,732	1,878,574	1,001,384	30,928	1,624,815	288,033
\$1,000,000,000 or more.....	4	7,569,701	7,605,235	6,473,284	87,256	251,076	251,076	248,809	128,445	86,672	1,259,865	1,330,063	32,309	2,210,067	531,217
Business receipts not reported.....	243	-	501	73	228	2,246	2,641	1	(4)	53	3,191	6,813	399	11,890	4,461
MANUFACTURING: TOBACCO MANUFACTURES															
Total.....	94	5,086,602	5,103,059	2,879,539	39,759	628,129	628,129	624,991	324,492	172,120	3,193,316	662,756	17,318	3,718,464	903,059
Under \$10,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$200,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$200,000 under \$500,000.....	(3)	16,580	17,503	11,098	331	1,620	1,620	991	411	271	(3)	(3)	(3)	(3)	(3)
\$500,000 under \$1,000,000.....	23	87,176	88,809	58,950	1,381	5,897	5,897	5,494	2,742	910	21,955	5,987	206	27,389	3,722
\$1,000,000 under \$5,000,000.....	34	64,287	64,956	49,605	576	3,757	3,757	2,589	1,314	1,398	53,086	20,028	378	66,515	3,722
\$5,000,000 under \$10,000,000.....	8	227,493	230,425	140,022	3,166	28,044	28,044	27,738	14,235	8,255	144,065	56,999	1,403	197,366	11,471
\$10,000,000 under \$50,000,000.....	10	129,173	130,608	77,223	2,442	9,021	9,021	8,978	4,650	4,065	86,038	24,725	918	111,144	32,897
\$50,000,000 under \$100,000,000.....	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	3	1,358,261	1,363,328	831,971	10,555	131,262	131,262	131,024	68,085	39,564	774,015	162,711	4,392	917,753	217,144
\$500,000,000 under \$1,000,000,000.....	1	516,680	516,680	157,610	17,831	56,208	56,208	56,509	29,141	20,918	365,019	77,128	1,284	410,462	32,704
\$1,000,000,000 or more.....	2	2,684,006	2,686,496	1,551,590	17,831	392,242	392,242	392,559	203,835	96,681	1,715,009	303,115	8,398	1,941,284	558,904
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP —Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 122-S			Misstatements to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)	
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)			
MANUFACTURING: TEXTILE MILL PRODUCTS																
Total.....	6,306	13,578,868	13,762,421	10,904,124	350,300	538,092	532,815	570,833	281,721	135,218	5,335,284	5,458,443	68,424	8,931,512	1,892,322	
Under \$10,000.....	272	1,062	1,279	1,162	235	2853	2696	41	21	-	7,504	9,749	109	13,323	4,426	
\$10,000 under \$25,000.....	259	5,232	5,972	3,498	241	2,249	2,404	42	(4)	57	2,850	4,217	126	5,905	1,528	
\$25,000 under \$50,000.....	251	9,459	11,460	5,767	706	88	111	189	58	28	5,686	7,862	87	11,027	4,301	
\$50,000 under \$100,000.....	658	49,369	52,208	35,449	2,215	2,157	2,372	812	228	21	15,579	29,870	619	32,411	8,192	
\$100,000 under \$200,000.....	883	128,107	129,286	92,553	3,209	3,158	2,429	3,123	1,007	850	38,879	38,879	622	76,222	25,977	
\$200,000 under \$500,000.....	1,222	389,643	393,529	294,438	11,116	5,230	4,011	8,362	2,692	682	106,951	133,345	1,659	185,385	62,714	
\$500,000 under \$1,000,000.....	839	595,939	602,657	476,130	10,939	8,667	6,186	10,886	4,243	2,978	183,969	142,728	4,689	273,592	92,676	
\$1,000,000 under \$2,000,000.....	1,351	2,921,823	2,960,799	2,413,723	56,975	74,447	73,228	91,037	42,643	13,001	958,969	867,756	15,150	1,519,538	461,110	
\$2,000,000 under \$5,000,000.....	245	1,677,089	1,701,372	1,373,884	39,368	56,360	59,856	59,856	29,632	9,982	612,111	598,118	8,431	1,034,626	250,147	
\$5,000,000 under \$10,000,000.....	164	3,407,989	3,449,931	2,749,536	88,491	139,966	139,966	148,970	75,641	29,615	1,345,261	1,378,081	19,629	2,256,094	501,045	
\$10,000,000 under \$50,000,000.....	23	1,651,216	1,672,524	1,296,612	45,974	83,860	83,860	83,228	41,705	19,475	699,347	775,009	5,261	1,189,426	179,030	
\$50,000,000 under \$100,000,000.....	9	1,254,837	1,274,834	963,207	45,228	109,896	109,896	107,097	54,407	32,494	668,325	776,759	5,142	1,134,132	141,701	
\$100,000,000 under \$250,000,000.....	2,222	796,933	808,037	632,248	23,749	19,989	19,989	18,729	9,728	12,710	348,839	355,884	6,880	639,213	99,634	
\$250,000,000 under \$500,000,000.....	1	690,600	698,035	565,917	22,504	38,976	38,976	38,339	19,686	13,299	328,828	337,913	-	553,637	59,677	
\$500,000,000 or more.....	-	-	-	-	-	-	225	102	28	26	4,242	2,273	-	7,181	164	
Business receipts not reported.....	177	-	448	-	130	226	-	-	-	-	-	-	20	-	-	
MANUFACTURING: APPAREL AND OTHER FINISHED PRODUCTS MADE FROM FABRICS AND SIMILAR MATERIALS																
Total.....	16,992	12,894,763	12,986,740	10,083,521	88,103	308,595	288,727	355,419	163,484	55,000	3,961,815	1,108,356	34,714	5,068,316	2,089,480	
Under \$10,000.....	424	1,938	2,312	1,597	33	2,171	2,129	-	-	21	2,118	462	-	3,088	1,692	
\$10,000 under \$25,000.....	656	10,544	10,535	6,727	274	2,570	2,590	345	63	266	15,442	9,283	168	7,857	3,910	
\$25,000 under \$50,000.....	1,178	43,757	44,691	26,730	791	2,918	2,710	1,773	531	1,055	42,434	26,508	1,092	25,683	8,971	
\$50,000 under \$100,000.....	1,974	145,686	147,362	106,836	2,107	2,922	2,672	1,773	531	1,055	105,044	59,972	1,370	65,294	25,426	
\$100,000 under \$200,000.....	3,119	450,074	452,281	334,588	4,730	4,491	4,192	4,704	1,421	1,883	109,044	59,972	1,370	159,465	60,432	
\$200,000 under \$500,000.....	3,901	1,262,368	1,267,964	962,738	12,123	15,569	14,630	21,189	6,686	1,323	305,076	131,832	3,360	396,433	179,611	
\$500,000 under \$1,000,000.....	2,222	1,575,899	1,582,607	1,217,255	9,822	28,391	25,414	31,133	11,640	6,511	443,183	111,772	2,121	556,620	265,356	
\$1,000,000 under \$5,000,000.....	2,616	5,201,034	5,230,587	4,120,077	28,621	113,211	102,359	123,645	55,563	12,205	1,559,158	351,582	9,358	1,848,983	859,281	
\$5,000,000 under \$10,000,000.....	259	1,715,216	1,726,214	1,377,480	8,553	56,380	52,123	55,249	27,405	12,999	537,252	105,317	4,991	652,941	274,694	
\$10,000,000 under \$50,000,000.....	114	1,983,616	2,005,171	1,536,126	15,183	83,601	83,450	90,589	46,367	12,616	788,386	216,315	9,935	1,053,415	338,352	
\$50,000,000 under \$100,000,000.....	6	365,495	376,532	269,023	3,259	16,969	16,969	21,833	11,328	5,632	143,381	45,454	1,174	207,982	61,760	
\$100,000,000 under \$250,000,000.....	1	139,226	140,237	100,985	2,551	4,868	4,868	4,868	2,449	1,489	39,884	45,672	1,433	73,112	8,555	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	2316	91	31	-	5,693	1,153	-	17,243	11,440	
Business receipts not reported.....	522	-	247	19	56	232	-	-	-	-	-	-	-	-	-	
MANUFACTURING: LUMBER AND WOOD PRODUCTS, EXCEPT FURNITURE																
Total.....	8,551	6,969,724	7,250,205	5,388,314	209,179	192,161	187,465	265,800	90,724	99,036	2,589,240	3,125,214	84,561	5,582,697	1,104,492	
Under \$10,000.....	355	1,678	2,358	1,097	608	2,144	2,139	339	94	-	5,091	9,687	1,426	11,487	3,965	
\$10,000 under \$25,000.....	367	6,641	7,298	4,159	729	2,693	2,692	163	31	90	3,605	5,234	3,726	12,010	3,085	
\$25,000 under \$50,000.....	706	26,392	27,149	18,225	2,072	23,372	23,308	163	31	2,665	9,517	22,142	1,046	22,695	7,929	
\$50,000 under \$100,000.....	1,066	78,015	80,181	56,230	2,409	23,215	23,268	816	218	124	31,563	37,911	4,648	64,287	22,980	
\$100,000 under \$200,000.....	1,335	192,523	194,710	139,082	6,251	23,272	23,145	3,866	1,233	1,506	70,799	78,656	8,337	128,761	48,479	
\$200,000 under \$500,000.....	2,034	644,814	655,505	484,325	16,376	373	262	12,974	4,060	1,782	193,818	209,422	23,975	350,780	113,001	
\$500,000 under \$1,000,000.....	1,126	801,987	816,496	625,320	24,837	5,628	1,782	17,531	6,559	4,037	272,952	268,019	48,332	473,518	155,052	
\$1,000,000 under \$5,000,000.....	1,205	2,408,945	2,477,560	1,964,994	53,217	55,229	55,754	59,856	31,118	11,181	792,817	710,706	134,754	1,371,025	363,194	
\$5,000,000 under \$10,000,000.....	113	759,899	786,056	599,451	19,675	17,996	17,477	22,225	9,028	6,201	287,444	282,194	117,273	383,933	113,930	
\$10,000,000 under \$50,000,000.....	37	678,796	722,509	518,462	20,412	39,240	39,240	44,428	16,196	16,636	385,180	385,180	119,315	697,126	78,503	
\$50,000,000 under \$100,000,000.....	4	310,667	326,732	241,414	10,378	5,138	5,138	5,232	7,972	4,351	198,826	191,160	151,051	491,791	68,279	
\$100,000,000 under \$250,000,000.....	3	586,467	623,987	418,574	19,822	31,253	31,253	31,766	12,789	14,412	336,399	336,399	122,842	748,619	84,482	
\$250,000,000 under \$500,000,000.....	1	472,900	529,254	316,960	32,958	49,667	49,667	51,154	12,789	36,051	199,187	199,187	107,170	618,533	41,377	
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	199	-	410	21	135	297	288	-	-	-	-	-	1,766	6,232	436	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. --SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP --Continued

Industrial group and size of business receipts	Number of returns	Returns other than Form 1120-S										Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)			
MANUFACTURING: FURNITURE AND FIXTURES																
Total.....	5,818		4,954,643	5,008,230	3,636,485	75,553	176,366	173,493	217,644	104,291	32,603	1,712,328	1,109,463	56,689	2,349,441	684,595
Under \$10,000.....	197		709	806	581	55	284.3	280.7	-	-	-	684	1,077	1	1,696	1,151
\$10,000 under \$25,000.....	275		4,943	4,571	2,362	131	2,306	2,281	62	21	-	2,638	2,153	102	4,535	1,772
\$25,000 under \$50,000.....	473		18,236	18,323	11,824	323	2,766	2,780	144	31	-	5,044	3,731	196	8,725	4,995
\$50,000 under \$100,000.....	599		45,265	45,511	32,044	984	22,453	22,672	209	68	117	10,570	9,995	1,303	19,573	9,847
\$100,000 under \$200,000.....	989		149,638	151,185	107,548	2,486	21,899	21,678	2,246	665	54	52,621	34,323	1,303	79,776	29,690
\$200,000 under \$500,000.....	1,410		496,842	501,093	362,748	6,146	21,569	22,504	8,674	2,780	696	146,973	82,211	2,412	208,805	76,929
\$500,000 under \$1,000,000.....	724		520,396	528,283	381,643	7,386	9,668	9,062	12,069	4,500	120	170,812	97,814	5,200	240,948	87,061
\$1,000,000 under \$5,000,000.....	92		1,875,645	1,894,163	1,414,389	26,031	53,792	52,961	69,926	32,982	7,295	597,222	376,095	13,726	881,151	275,516
\$5,000,000 under \$10,000,000.....	104		695,719	704,837	511,715	10,350	41,938	42,851	42,851	21,562	3,586	231,706	150,477	5,164	348,722	86,810
\$10,000,000 under \$50,000,000.....	45		934,838	943,637	657,513	17,473	65,946	68,331	68,331	34,993	15,201	401,979	277,840	23,186	608,773	98,547
\$50,000,000 under \$100,000,000.....	2		111,185	112,134	83,978	2,111	8,234	8,234	8,378	4,347	2,729	49,540	32,028	793	71,505	6,281
\$100,000,000 under \$250,000,000.....	1		101,627	103,613	70,140	2,077	4,797	4,797	4,754	2,342	2,805	40,343	41,715	2,499	75,005	5,765
\$250,000,000 under \$500,000,000.....	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	(3)		-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total.....	3,444		12,217,859	12,480,970	8,392,727	513,892	967,566	962,885	970,645	467,677	309,381	3,819,463	9,023,764	644,554	10,974,724	1,544,000
Under \$10,000.....	198		5,179	5,325	3,516	216	260	210.7	145	41	-	1,907	2,036	649	8,568	3,012
\$10,000 under \$25,000.....	244		16,924	17,175	10,595	448	2,267	2,363	370	99	-	6,721	6,981	35	9,324	2,370
\$25,000 under \$50,000.....	388		59,880	61,002	41,177	1,653	363	135	1,157	347	1,531	22,511	21,687	1,168	37,410	13,268
\$50,000 under \$100,000.....	728		237,909	240,339	167,162	6,155	2,070	815	5,130	1,589	204	69,335	85,842	1,572	129,497	38,967
\$100,000 under \$500,000.....	649		451,196	454,994	334,767	9,363	11,970	10,257	13,777	5,077	3,162	124,217	119,469	2,811	229,997	79,343
\$500,000 under \$1,000,000.....	736		1,997,559	1,616,356	1,185,330	37,031	60,184	60,184	64,986	30,880	7,376	424,226	261,366	12,316	822,893	238,163
\$1,000,000 under \$5,000,000.....	138		954,730	967,288	704,685	26,011	51,344	52,515	52,515	23,878	7,408	299,136	414,998	18,135	629,171	118,162
\$5,000,000 under \$10,000,000.....	123		2,579,007	2,630,534	1,808,700	131,376	194,702	194,702	194,680	99,803	43,115	841,244	2,235,738	139,603	2,584,199	382,107
\$10,000,000 under \$50,000,000.....	25		1,759,192	1,797,530	1,238,611	87,438	144,251	144,251	142,369	69,610	42,330	589,719	1,723,156	177,597	1,873,570	211,053
\$50,000,000 under \$100,000,000.....	5		707,655	722,261	465,271	36,974	57,718	57,718	59,374	29,257	23,868	259,060	734,606	59,538	826,596	77,359
\$100,000,000 under \$500,000,000.....	6		2,016,957	2,084,092	1,187,915	93,549	269,544	269,544	265,181	128,397	612,696	1,686,224	71,493	1,965,921	1,965,921	223,526
\$500,000,000 under \$1,000,000,000.....	3		1,831,537	1,883,830	1,244,890	83,653	175,128	175,128	171,131	80,361	77,640	512,243	1,479,700	159,707	1,843,613	162,889
\$1,000,000,000 or more.....	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	167		-	-	-	21	251.2	251.2	-	-	-	-	-	101	13,473	1,544
Total.....	20,480		13,624,541	13,975,911	8,937,564	305,992	872,618	859,993	905,025	439,704	211,685	4,704,077	4,627,920	225,864	9,304,892	2,146,154
Under \$10,000.....	1,431		5,273	6,134	3,402	217	22,009	21,764	348	123	359	7,886	9,120	275	18,474	5,607
\$10,000 under \$25,000.....	1,242		21,145	26,826	11,856	813	22,695	22,802	298	956	298	10,602	9,482	209	20,703	8,199
\$25,000 under \$50,000.....	2,512		91,608	99,028	50,193	3,649	22,646	22,646	2,809	1,127	742	20,155	40,662	1,023	62,131	21,405
\$50,000 under \$100,000.....	3,548		251,795	254,916	140,286	8,798	3,003	2,385	7,470	2,199	1,504	80,170	107,235	3,677	167,101	53,211
\$100,000 under \$200,000.....	3,604		512,208	527,168	306,618	15,169	15,534	13,410	16,060	4,386	2,857	149,831	185,979	5,779	288,744	76,043
\$200,000 under \$500,000.....	3,872		1,232,872	1,253,230	797,478	30,501	39,023	31,863	42,729	15,262	12,118	351,578	410,660	11,112	658,731	179,735
\$500,000 under \$1,000,000.....	1,490		1,036,253	1,034,328	692,940	27,014	43,176	39,555	48,402	19,788	8,154	309,193	332,689	11,818	594,904	157,879
\$1,000,000 under \$5,000,000.....	1,409		2,978,284	3,047,890	1,976,722	64,841	197,255	195,061	193,403	93,145	39,575	970,143	935,752	47,258	1,850,620	441,016
\$5,000,000 under \$10,000,000.....	1,653		1,130,378	1,135,907	720,344	24,136	82,522	82,522	87,247	43,884	14,424	403,661	372,206	20,036	779,649	164,949
\$10,000,000 under \$50,000,000.....	167		3,361,563	3,440,202	2,221,573	69,641	322,826	322,826	331,888	169,328	70,345	1,329,517	1,173,462	57,146	2,659,481	539,849
\$50,000,000 under \$100,000,000.....	12		816,319	827,801	535,321	13,321	62,026	62,026	58,528	30,422	22,834	353,733	205,279	16,122	567,174	147,371
\$100,000,000 under \$250,000,000.....	10		1,322,678	1,391,377	845,222	34,577	114,568	114,568	104,693	54,587	30,290	439,196	572,970	33,487	977,088	193,484
\$250,000,000 under \$500,000,000.....	3		864,165	883,114	675,529	12,842	22,326	22,326	5,756	2,892	7,360	275,794	265,177	17,188	626,423	153,855
\$500,000,000 under \$1,000,000,000.....	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	1,017		-	7,990	80	473	2,361	2,413	3,396	1,604	825	13,618	10,638	734	33,649	3,551

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 42-E			Dividend income to stockholders in common stock (Thousand dollars)	Current capital gains (Thousand dollars)	Base capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) to tax (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciation (Thousand dollars)	Other (Thousand dollars)		
MANUFACTURING: CHEMICALS AND ALLIED PRODUCTS															
Total.....	10,108	28,424,554	29,222,936	17,012,048	1,281,714	3,392,455	3,289,798	3,165,617	1,614,258	1,272,860	11,455,672	19,220,986	819,557	26,114,664	4,531,298
Under \$10,000.....	921	3,650	4,832	2,462	263	2818	21,372	162	16	1,675	5,636	6,956	1,884	16,149	4,109
\$10,000 under \$25,000.....	765	11,605	12,454	6,724	523	22,390	22,924	648	245	21	7,443	9,598	568	21,288	8,666
\$25,000 under \$50,000.....	647	23,095	23,549	13,164	1,078	22,258	22,147	453	133	62	10,794	15,116	662	25,516	8,861
\$50,000 under \$100,000.....	983	68,474	70,223	43,868	1,893	24,753	24,437	1,253	320	541	27,296	17,211	1,201	56,790	20,811
\$100,000 under \$200,000.....	1,229	175,275	179,216	111,484	4,280	2,060	1,613	5,990	1,882	741	13,485	57,870	2,481	134,432	34,713
\$200,000 under \$500,000.....	1,687	591,921	560,452	364,515	12,489	13,819	12,321	20,873	7,563	3,070	192,151	147,652	13,868	329,448	103,557
\$500,000 under \$1,000,000.....	1,227	881,019	891,686	615,528	14,333	30,805	29,437	37,317	15,354	4,771	293,901	190,495	16,621	456,884	132,557
\$1,000,000 under \$2,000,000.....	1,531	3,070,315	3,109,122	2,125,574	60,526	132,720	131,499	151,415	71,752	20,686	1,044,777	817,710	42,223	1,681,791	500,137
\$2,000,000 under \$5,000,000.....	198	1,962,488	1,995,014	891,111	39,297	88,698	88,698	94,312	47,118	18,365	528,133	629,917	38,696	1,112,440	258,355
\$5,000,000 under \$10,000,000.....	179	3,579,164	3,669,165	2,066,290	123,660	363,209	363,209	355,178	181,324	92,060	1,428,811	1,757,024	119,037	2,912,429	494,728
\$10,000,000 under \$20,000,000.....	33	2,423,479	2,462,011	1,328,538	103,637	269,246	269,246	267,533	137,528	72,411	976,028	1,512,809	138,780	2,186,316	353,639
\$20,000,000 under \$50,000,000.....	29	4,419,411	4,531,852	2,233,871	213,857	727,331	727,331	712,934	368,626	246,487	1,972,448	3,583,328	102,468	4,458,197	633,098
\$50,000,000 under \$100,000,000.....	12	4,339,197	4,454,980	2,741,368	176,467	401,723	401,723	392,424	202,434	165,157	1,831,905	2,505,500	72,078	3,739,078	846,063
\$100,000,000 under \$200,000,000.....	4	2,878,072	2,935,213	1,735,585	221,816	247,781	247,781	234,009	119,798	122,809	1,050,831	3,614,039	144,661	3,941,942	484,389
\$200,000,000 or more.....	3	4,637,389	4,922,098	2,731,884	307,210	1,032,545	1,032,545	891,112	460,164	523,965	1,994,961	4,312,919	122,635	5,531,604	613,328
Business receipts not reported.....	630	-	1,089	82	385	24,813	24,725	104	21	31	11,072	42,842	1,694	60,360	32,868
Total.....	1,261	37,366,193	39,282,516	26,530,008	1,436,351	1,765,227	1,763,724	1,208,497	622,512	1,483,690	13,912,231	35,550,018	6,626,474	43,932,328	6,291,443
MANUFACTURING: PETROLEUM REFINING AND RELATED INDUSTRIES															
Under \$10,000.....	(3)	-	(2)	-	(3)	-	(3)	-	(3)	-	(3)	-	(3)	-	(3)
\$10,000 under \$25,000.....	299	18,717	19,622	12,931	1,230	2,660	2,667	333	111	133	10,544	22,541	3,004	29,462	16,571
\$25,000 under \$50,000.....	169	22,280	22,877	14,316	1,065	846	687	733	207	581	8,257	14,551	3,348	23,274	2,458
\$50,000 under \$100,000.....	177	58,204	58,446	31,131	671	653	531	1,756	540	200	20,084	29,293	1,099	40,751	13,772
\$100,000 under \$200,000.....	194	132,744	136,114	77,987	3,438	6,553	6,553	6,553	2,234	242	33,946	49,237	2,693	68,300	23,881
\$200,000 under \$500,000.....	239	466,027	474,590	352,624	14,490	16,324	15,137	20,139	9,671	503	126,850	173,684	18,661	284,335	60,012
\$500,000 under \$1,000,000.....	31	218,206	223,785	175,468	5,843	7,976	7,976	9,205	4,616	2,138	70,690	82,828	18,888	126,673	35,016
\$1,000,000 under \$5,000,000.....	40	1,105,793	1,123,849	886,222	38,330	43,686	43,686	44,223	22,530	11,502	357,948	698,857	136,963	839,630	172,275
\$5,000,000 under \$10,000,000.....	15	999,531	1,009,883	832,546	36,686	23,391	23,391	27,154	13,790	17,036	287,767	696,862	191,922	781,054	142,791
\$10,000,000 under \$25,000,000.....	5	796,220	993,921	763,410	24,962	29,722	29,722	29,126	14,507	9,338	271,421	451,100	46,421	583,937	82,445
\$25,000,000 under \$50,000,000.....	5	1,707,865	1,750,266	1,102,909	91,304	37,145	37,145	29,686	14,171	55,919	675,774	592,520	59,520	2,065,861	384,133
\$50,000,000 under \$100,000,000.....	5	3,239,030	3,348,113	2,166,948	134,753	29,465	29,465	29,039	14,891	66,727	1,016,140	3,829,942	64,726	3,986,631	5,096,841
\$100,000,000 or more.....	11	28,603,352	30,123,392	20,081,774	1,080,936	1,573,983	1,573,983	1,010,550	525,244	1,314,337	11,031,656	27,349,234	4,976,418	35,568,353	(3)
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Total.....	4,427	7,923,091	8,065,480	5,433,776	237,826	502,241	499,577	526,307	244,998	129,239	3,215,625	3,324,026	80,821	5,549,800	1,078,346
MANUFACTURING: RUBBER AND MISCELLANEOUS PLASTICS PRODUCTS															
Under \$10,000.....	233	1,056	1,090	816	93	2,603	2,510	165	41	-	735	2,217	2	4,314	1,376
\$10,000 under \$25,000.....	278	4,724	5,472	3,894	469	2,383	2,833	215	48	-	4,560	7,524	508	12,053	5,368
\$25,000 under \$50,000.....	253	9,724	9,710	6,884	903	2,190	2,184	497	166	41	3,351	7,322	86	21,789	1,789
\$50,000 under \$100,000.....	460	35,871	36,113	25,417	1,077	2,592	2,472	1,275	425	74	13,846	15,822	303	23,769	11,320
\$100,000 under \$200,000.....	677	97,757	98,605	67,249	3,365	5,557	5,518	5,520	1,032	1,354	35,507	32,846	825	61,388	23,575
\$200,000 under \$500,000.....	870	270,537	273,204	189,718	8,142	9,725	8,183	9,279	3,325	989	81,715	71,472	2,475	127,757	53,005
\$500,000 under \$1,000,000.....	723	530,287	533,914	380,095	13,848	14,393	14,121	23,473	9,880	1,462	153,392	147,192	2,849	242,031	87,245
\$1,000,000 under \$2,000,000.....	588	1,169,344	1,181,313	855,817	29,171	61,496	60,682	63,668	3,959	3,959	331,020	337,301	8,216	572,282	194,036
\$2,000,000 under \$5,000,000.....	83	571,547	576,736	425,992	12,553	35,629	35,629	37,916	19,108	4,550	184,393	161,357	3,346	297,312	76,740
\$5,000,000 under \$10,000,000.....	47	983,514	994,479	679,423	28,588	41,196	41,196	44,915	22,878	8,860	378,822	378,822	7,544	711,603	149,570
\$10,000,000 under \$50,000,000.....	5	322,667	326,483	233,562	8,194	11,296	11,296	12,068	6,153	3,082	153,948	143,858	1,032	236,552	56,315
\$50,000,000 under \$100,000,000.....	2	265,067	275,561	124,796	6,881	13,446	13,446	13,269	9,892	3,120	99,373	100,824	37,867	318,782	30,315
\$100,000,000 under \$200,000,000.....	1	294,512	294,057	202,057	7,932	24,566	24,566	24,566	12,524	6,411	138,826	120,283	1,726	243,577	54,396
\$200,000,000 or more.....	4	3,366,858	3,434,450	2,236,659	116,154	296,509	296,509	291,491	151,288	95,336	1,594,429	1,799,639	14,044	2,682,950	331,953
Business receipts not reported.....	203	-	772	-	86	272	316	409	107	1	5,143	1,622	-	7,824	1,564

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S				Distributions to stockholders, other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Current assets (Thousand dollars)		Depreciable assets (Thousand dollars)	Other (Thousand dollars)			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
MANUFACTURING: LEATHER AND LEATHER PRODUCTS																
Total.....	2,982	3,850,886	3,830,367	3,027,543	39,538	114,687	112,978	140,196	68,065	37,709	562,030	18,449	1,912,804	557,594		
Under \$10,000.....		2,069	2,237	2,077	183	21,447	21,439	21	(4)	-	3,214	2,339	5,021	1,134		
\$10,000 under \$25,000.....	219	8,271	8,576	6,217	241	21,209	21,190	145	41	-	4,894	2,593	9,401	2,161		
\$25,000 under \$50,000.....	275	21,604	21,776	15,350	295	2,768	2,800	337	300	-	8,081	3,571	10,210	2,811		
\$50,000 under \$100,000.....	427	54,078	55,971	38,725	1,152	21,739	21,690	1,008	306	274	24,652	16,834	37,597	10,872		
\$100,000 under \$200,000.....																
\$200,000 under \$500,000.....	517	176,565	177,544	134,439	2,011	1,415	1,228	3,355	1,099	145	63,315	25,936	82,163	33,983		
\$500,000 under \$1,000,000.....	470	325,956	327,323	278,523	3,482	3,976	3,835	8,695	3,621	391	117,928	44,174	147,685	66,252		
\$1,000,000 under \$2,000,000.....	630	1,468,139	1,478,650	1,193,821	14,114	21,782	20,327	41,846	19,664	3,931	465,056	171,049	396,482	238,526		
\$2,000,000 under \$5,000,000.....	100	671,857	676,985	524,351	2,826	37,493	37,493	23,780	11,923	3,915	235,551	70,433	305,282	93,904		
\$5,000,000 under \$10,000,000.....	32	600,574	605,058	451,621	7,367	37,493	37,493	39,424	20,340	5,699	229,101	111,751	321,023	65,151		
\$10,000,000 under \$20,000,000.....																
\$20,000,000 under \$50,000,000.....	3	491,773	496,022	374,454	5,415	22,361	22,361	21,722	11,171	16,254	239,959	112,124	393,328	42,236		
\$50,000,000 under \$100,000,000.....																
\$100,000,000 or more.....	-															
Business receipts not reported.....	(3)															
MANUFACTURING: STONE, CLAY, AND GLASS PRODUCTS																
Total.....	7,845	10,364,610	10,592,258	6,836,018	482,547	873,120	867,755	914,611	457,630	310,962	7,843,305	409,815	9,336,598	1,472,130		
Under \$10,000.....	285	1,072	2,665	1,143	306	2,718	2,676	101	31	103	2,238	3,457	5,294	1,004		
\$10,000 under \$25,000.....	281	4,229	5,116	4,423	729	2,307	2,198	22	(4)	-	4,344	12,418	15,121	3,775		
\$25,000 under \$50,000.....	747	28,292	30,699	17,382	2,065	21,499	21,315	219	578	15	12,462	32,387	21,305	10,993		
\$50,000 under \$100,000.....	1,316	57,326	57,819	38,520	4,629	3,206	2,185	447	1,735	10	23,711	43,261	21,577	16,728		
\$100,000 under \$200,000.....																
\$200,000 under \$500,000.....	1,890	612,640	622,641	413,183	27,889	13,446	10,655	18,988	6,514	2,527	193,714	287,998	363,491	113,588		
\$500,000 under \$1,000,000.....	1,246	855,431	869,656	608,279	33,212	26,301	24,825	28,928	11,752	5,310	378,416	378,416	497,861	153,844		
\$1,000,000 under \$2,000,000.....	869	1,742,762	1,777,926	1,261,264	64,972	64,701	63,608	84,715	39,669	14,353	614,958	854,006	513,788	295,211		
\$2,000,000 under \$5,000,000.....	95	674,558	678,953	455,054	29,105	59,851	59,378	98,127	29,239	15,433	265,693	464,486	24,010	571,282		
\$5,000,000 under \$10,000,000.....	95	1,865,779	1,893,670	1,202,438	95,794	167,577	167,577	175,062	89,838	50,421	1,730,679	104,587	2,017,687	272,407		
\$10,000,000 under \$20,000,000.....	16	1,075,609	1,101,284	657,028	63,715	105,875	105,875	108,300	55,139	46,334	469,034	333,765	61,800	1,301,733		
\$20,000,000 under \$50,000,000.....	12	1,923,177	2,022,023	1,303,562	86,608	290,683	290,683	284,337	147,160	104,444	768,241	1,412,752	1,742,441	118,923		
\$50,000,000 under \$100,000,000.....	1	259,232	263,068	105,346	9,434	36,340	36,340	36,340	29,016	25,668	129,671	243,824	16,395	302,621		
\$100,000,000 or more.....	2	1,047,557	1,068,318	648,197	48,428	96,221	96,221	91,308	46,837	44,229	458,108	926,914	1,064,741	129,731		
Business receipts not reported.....	-															
Total.....	227		79		114	2606	2609	10	(4)	-	4,048	3,225	6,134	3,835		
MANUFACTURING: PRIMARY METAL INDUSTRIES																
Total.....	4,477	26,169,569	26,666,438	18,924,945	1,122,871	1,655,996	1,653,127	1,660,747	815,932	790,186	25,998,567	1,518,732	28,177,641	4,022,852		
Under \$10,000.....	(3)															
\$10,000 under \$25,000.....	180	2,829	3,023	1,188	213	264	234	228	62	-	942	2,266	3,481	(3)		
\$25,000 under \$50,000.....	182	6,863	6,900	4,648	588	21,006	21,166	-	-	-	3,297	12,653	13,411	1,792		
\$50,000 under \$100,000.....	391	28,984	29,948	19,950	1,164	2,113	2,709	1,266	330	912	13,244	19,240	21,688	8,379		
\$100,000 under \$200,000.....	605	86,124	86,747	63,781	3,555	21,115	21,115	2,002	630	235	30,306	41,095	59,126	21,342		
\$200,000 under \$500,000.....	1,143	367,542	370,626	272,045	10,153	3,495	3,625	10,894	3,656	718	113,573	138,697	201,513	59,223		
\$500,000 under \$1,000,000.....	532	376,418	380,384	286,485	10,028	4,892	4,530	13,452	3,699	872	112,599	125,306	196,017	55,799		
\$1,000,000 under \$2,000,000.....	837	1,953,351	1,975,262	1,519,280	47,228	62,716	60,624	73,899	34,063	26,563	648,392	997,452	1,096,505	270,406		
\$2,000,000 under \$5,000,000.....	145	3,013,669	3,032,925	2,244,424	23,538	44,424	44,424	53,156	26,980	11,486	361,929	584,664	603,347	120,444		
\$5,000,000 under \$10,000,000.....	165	3,447,338	3,462,682	2,661,702	101,433	176,445	176,445	194,265	99,662	60,336	1,414,706	1,783,983	2,638,913	455,293		
\$10,000,000 under \$20,000,000.....																
\$20,000,000 under \$50,000,000.....	30	2,109,578	2,132,746	1,584,618	78,347	104,586	104,586	111,504	57,060	47,764	1,050,637	1,877,366	2,324,683	310,371		
\$50,000,000 under \$100,000,000.....	23	3,811,600	3,861,415	2,849,231	122,932	159,856	159,856	163,884	84,387	68,262	1,789,065	2,633,925	3,684,928	559,425		
\$100,000,000 under \$200,000,000.....	4	1,427,792	1,444,773	1,075,768	110,281	63,505	63,505	47,958	24,818	37,232	2,723,146	8,036,274	7,917,788	326,651		
\$200,000,000 under \$500,000,000.....	8	5,924,122	6,009,358	4,014,712	313,705	454,741	454,741	421,149	214,524	331,794	3,238,502	7,855,963	261,801	936,626		
\$500,000,000 or more.....	2	5,612,381	5,857,997	3,776,830	289,457	584,437	584,437	567,100	264,061	303,242						
Business receipts not reported.....	(3)															

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

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ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total completed receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Dividends paid to stockholders (Thousand dollars)	Current assets (Thousand dollars)	Other assets (Thousand dollars)	Current liabilities (Thousand dollars)
MANUFACTURING: FABRICATED METAL PRODUCTS (INCLUDING ORDNANCE), EXCEPT MACHINERY AND TRANSPORTATION EQUIPMENT	18,124	2,831,953	21,125,121	15,249,737	498,352	1,112,023	1,132,217	549,732	294,119	7,423,365	314,272	13,461,435
	Under \$1,000	3,157	3,771	2,834	424	2,162	61	3	3	5,677	362	13,881
	\$1,000 under \$25,000	765	13,571	8,646	1,083	24,635	166	56	50	7,422	582	10,744
	\$25,000 under \$50,000	1,306	18,266	11,775	6,250	53,203	1,638	751	455	22,153	3,891	10,748
	\$50,000 under \$100,000	2,305	168,549	101,011	6,250	21,217	9,948	3,032	1,460	122,707	5,793	13,881
	\$100,000 under \$200,000	2,710	389,237	258,045	11,960	3,327	9,948	3,032	1,460	122,707	5,793	13,881
	\$200,000 under \$500,000	4,173	1,331,031	927,913	34,069	29,572	41,087	14,147	8,981	453,926	403,991	739,382
	\$500,000 under \$1,000,000	2,393	1,707,629	1,200,904	34,998	46,687	61,724	24,481	9,678	575,379	281,733	866,864
	\$1,000,000 under \$5,000,000	2,722	5,464,928	4,069,154	103,524	217,939	232,420	119,397	43,011	1,968,227	61,066	2,430,936
	\$5,000,000 or more	307	2,073,108	1,526,773	45,667	93,305	109,241	54,274	18,086	858,799	35,587	1,336,079
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES	179	3,692,671	3,740,216	2,674,810	87,265	234,567	246,843	125,799	57,198	1,679,174	1,352,537	2,626,672
	Under \$10,000	13	870,811	615,798	27,062	49,680	57,954	30,007	19,167	410,354	403,399	698,915
	\$10,000 under \$25,000	10	1,480,170	1,112,115	38,976	96,507	94,649	48,232	51,050	553,116	593,733	1,101,320
	\$25,000 under \$50,000	3	894,642	652,117	23,238	66,213	64,157	33,283	24,183	617,412	646,411	1,123,264
	\$50,000 under \$100,000	1	619,914	500,486	4,388	34,984	34,984	10,644	4,902	1,285,713	1,285,713	1,625,765
	\$100,000 or more	2	2,088,994	1,480,210	76,385	155,708	154,447	79,025	57,231	568,289	75,178	240,341
	Business receipts not reported	408	-	-	204	2574	-	-	-	2,161	1,817	7,420
	Total	12,143	25,910,288	17,020,730	927,731	1,828,348	1,996,077	998,579	527,707	13,287,476	367,148	21,567,829
	Under \$10,000	817	3,920	2,331	884	26,008	124	46	378	10,444	913	24,785
	\$10,000 under \$25,000	1,018	17,424	11,428	1,013	23,927	251	84	86	11,429	552	23,744
	\$25,000 under \$50,000	1,710	63,011	39,838	3,238	55,231	2,021	660	863	29,156	43,886	61,909
	\$50,000 under \$100,000	2,382	177,159	111,978	7,362	88,845	2,927	809	491	60,113	77,744	111,118
	\$100,000 under \$200,000	3,375	474,582	296,595	17,197	5,405	13,538	4,200	1,577	162,316	203,899	290,960
	\$200,000 under \$500,000	3,593	1,163,732	804,967	35,209	71,667	40,436	14,133	3,799	424,871	17,565	713,369
	\$500,000 under \$1,000,000	1,844	1,284,930	885,115	31,867	41,108	36,722	12,477	9,709	511,200	430,221	785,865
	\$1,000,000 or more	239	2,219,018	1,465,510	96,055	206,172	239,635	114,495	32,779	1,353,544	65,214	2,788,269
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES	7,182	23,791,116	24,155,430	16,504,149	532,003	1,375,078	1,520,584	767,768	458,422	10,125,818	211,881	16,166,599
	Under \$10,000	503	1,993	2,132	271	26,042	46	11	-	8,670	4,885	17,392
	\$10,000 under \$25,000	496	8,511	9,339	627	24,062	21	(4)	-	9,312	8,638	18,905
	\$25,000 under \$50,000	578	20,750	14,117	752	24,213	375	84	529	10,391	8,454	24,133
	\$50,000 under \$100,000	576	39,784	28,030	1,228	44,272	1,184	353	26	16,829	10,940	4,646
	\$100,000 under \$200,000	846	120,366	82,972	3,080	47,793	3,406	1,042	313	50,302	35,474	86,944
	\$200,000 under \$500,000	1,372	451,775	309,253	9,961	24,028	18,776	6,821	1,797	169,489	96,585	268,822
	\$500,000 under \$1,000,000	918	653,131	468,313	11,701	15,658	30,954	13,356	1,453	231,022	125,217	335,248
	\$1,000,000 under \$5,000,000	1,153	2,389,717	1,689,693	41,656	102,211	133,055	64,277	10,206	947,357	470,421	1,334,512
	\$5,000,000 or more	1,173	1,178,963	837,333	64,199	64,199	79,526	40,013	9,709	542,650	319,111	819,859
MANUFACTURING: ELECTRICAL MACHINERY, EQUIPMENT, AND SUPPLIES	190	3,812,458	3,856,787	2,740,160	83,850	207,799	240,217	123,262	42,728	1,818,591	1,123,002	2,817,148
	Under \$10,000	29	2,111,745	1,416,176	46,642	167,210	164,077	84,116	903,973	598,724	211,511	1,424,204
	\$10,000 under \$25,000	16	2,420,125	1,778,722	45,745	203,339	200,958	99,092	57,021	606,667	23,077	1,631,789
	\$25,000 under \$50,000	7	2,769,427	2,020,586	63,025	120,847	140,132	73,351	52,252	1,192,138	588,985	2,013,143
	\$50,000 under \$100,000	3	534,547	437,063	6,399	9,528	7,823	4,062	316	204,764	62,215	261,994
	\$100,000 or more	1	7,277,894	4,717,308	195,861	519,017	500,034	257,928	239,498	2,896,170	2,703,062	5,063,341
	Business receipts not reported	321	-	-	36	2,875	-	-	-	6,829	2,371	21,332
	Total	7,182	23,791,116	16,504,149	532,003	1,375,078	1,520,584	767,768	458,422	10,125,818	211,881	16,166,599
	Under \$10,000	503	1,993	2,132	271	26,042	46	11	-	8,670	4,885	17,392
	\$10,000 under \$25,000	496	8,511	9,339	627	24,062	21	(4)	-	9,312	8,638	18,905
	\$25,000 under \$50,000	578	20,750	14,117	752	24,213	375	84	529	10,391	8,454	24,133
	\$50,000 under \$100,000	576	39,784	28,030	1,228	44,272	1,184	353	26	16,829	10,940	4,646
	\$100,000 under \$200,000	846	120,366	82,972	3,080	47,793	3,406	1,042	313	50,302	35,474	86,944
	\$200,000 under \$500,000	1,372	451,775	309,253	9,961	24,028	18,776	6,821	1,797	169,489	96,585	268,822
	\$500,000 under \$1,000,000	918	653,131	468,313	11,701	15,658	30,954	13,356	1,453	231,022	125,217	335,248
	\$1,000,000 under \$5,000,000	1,153	2,389,717	1,689,693	41,656	102,211	133,055	64,277	10,206	947,357	470,421	1,334,512
	\$5,000,000 or more	1,173	1,178,963	837,333	64,199	64,199	79,526	40,013	9,709	542,650	319,111	819,859

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: TRANSPORTATION EQUIPMENT, EXCEPT MOTOR VEHICLES														
Total.....	2,419	16,663,028	16,814,943	13,878,838	259,186	396,842	407,289	570,119	287,460	155,906	3,810,739	143,742	9,697,445	3,384,889
Under \$10,000.....	217	7,183	1,228	693	173	243	243	93	24	-	1,140	145	2,208	418
\$10,000 under \$25,000.....	282	1,943	8,231	4,325	720	21,069	21,009	310	-	-	8,726	1,231	15,202	6,170
\$25,000 under \$50,000.....	245	17,174	17,221	14,559	819	24,361	23,918	295	91	21	8,194	47	12,940	5,619
\$50,000 under \$100,000.....	245	47,912	49,290	38,358	1,286	24,768	24,751	681	207	40	20,244	1,784	30,223	10,335
\$100,000 under \$200,000.....	495	163,430	168,490	124,828	3,327	24,561	24,054	3,787	1,256	286	61,588	3,290	114,222	43,211
\$200,000 under \$500,000.....	215	146,125	148,691	113,549	3,327	1,283	1,255	4,894	1,928	236	44,461	1,903	85,599	34,246
\$500,000 under \$1,000,000.....	381	785,851	802,979	613,105	16,670	19,138	18,303	34,073	16,132	3,072	273,460	13,993	445,642	137,418
\$1,000,000 under \$5,000,000.....	68	455,623	461,230	356,725	8,134	18,547	18,547	23,117	11,468	1,194	106,127	10,102	254,417	85,885
\$5,000,000 under \$10,000,000.....	44	834,164	846,391	663,215	14,841	17,207	17,207	26,129	13,201	8,136	209,925	14,255	562,853	176,447
\$10,000,000 under \$50,000,000.....	11	788,196	803,543	600,275	12,629	43,426	43,426	45,432	23,258	10,672	220,620	5,608	662,495	162,055
\$50,000,000 under \$100,000,000.....	16	2,731,669	2,765,711	2,223,028	57,890	83,354	83,354	100,897	49,850	51,546	1,143,921	28,328	2,157,047	575,437
\$100,000,000 under \$250,000,000.....	5	1,800,153	1,804,229	1,513,907	25,580	92,619	92,619	92,371	47,839	16,536	316,398	9,982	798,283	298,558
\$250,000,000 under \$500,000,000.....	2	1,522,940	1,526,191	1,232,049	21,380	50,969	50,969	50,176	24,644	12,914	282,208	10,167	800,970	272,532
\$500,000,000 under \$1,000,000,000.....	5	7,360,665	7,391,518	6,360,222	91,548	96,121	96,121	187,864	97,479	11,253	1,182,599	42,865	3,746,451	1,562,896
\$1,000,000,000 or more.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
MANUFACTURING: MOTOR VEHICLES AND MOTOR VEHICLE EQUIPMENT														
Total.....	2,049	23,378,267	24,001,168	16,637,205	722,875	2,764,128	2,762,890	2,735,631	1,408,546	1,020,667	11,358,510	137,060	18,290,633	3,686,958
Under \$10,000.....	139	1,507	1,520	1,120	105	2420	2420	1	(4)	-	694	62	1,519	600
\$10,000 under \$25,000.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
\$25,000 under \$50,000.....	247	9,117	9,336	6,716	198	21,054	20,938	269	83	-	4,340	206	9,465	3,885
\$50,000 under \$100,000.....	290	42,624	43,515	30,517	818	813	803	1,005	288	121	9,677	297	24,644	5,835
\$100,000 under \$200,000.....	429	139,739	141,479	101,798	2,898	2,835	2,816	5,169	1,742	-	31,078	2,302	64,937	20,898
\$200,000 under \$500,000.....	251	171,023	172,513	125,698	3,105	2,944	3,169	5,113	1,968	193	39,491	2,177	89,481	33,097
\$500,000 under \$1,000,000.....	392	778,563	786,904	570,703	12,863	43,153	43,038	46,103	22,100	3,528	269,891	8,385	387,519	109,038
\$1,000,000 under \$5,000,000.....	50	348,488	353,115	263,685	6,385	20,617	20,182	20,704	10,460	2,387	133,831	8,845	196,545	52,236
\$5,000,000 under \$10,000,000.....	51	1,205,232	1,225,542	888,004	29,127	58,723	58,723	67,890	34,860	18,153	418,863	13,323	910,376	190,221
\$10,000,000 under \$50,000,000.....	2	147,966	153,761	118,951	5,443	14,776	14,776	4,816	2,486	1,147	41,919	1,630	138,694	15,841
\$50,000,000 under \$100,000,000.....	8	1,592,627	1,628,092	1,249,535	48,728	83,431	83,431	85,128	43,356	51,554	796,925	17,537	1,255,574	202,003
\$100,000,000 under \$250,000,000.....	4	1,274,927	1,274,927	1,023,640	26,433	64,678	64,678	52,408	24,914	26,003	358,469	11,243	1,191,789	165,736
\$250,000,000 under \$500,000,000.....	1	831,434	835,426	638,330	8,439	37,226	37,226	36,826	19,083	21,645	152,593	2,796	310,812	95,445
\$500,000,000 under \$1,000,000,000.....	3	16,827,384	17,299,608	11,612,517	577,959	2,449,842	2,449,842	2,409,951	1,247,139	894,109	9,256,549	72,863	13,701,688	2,790,434
\$1,000,000,000 or more.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Business receipts not reported.....	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
MANUFACTURING: PROFESSIONAL, SCIENTIFIC, AND CONTROLLING INSTRUMENTS; PHOTOGRAPHIC AND OPTICAL GOODS; WATCHES AND CLOCKS														
Total.....	3,457	6,889,156	7,003,844	4,238,483	221,177	595,670	591,358	630,431	321,037	163,223	2,545,773	95,145	5,262,551	1,191,853
Under \$10,000.....	208	996	1,065	864	147	21,453	21,439	-	-	-	2,218	41	4,687	949
\$10,000 under \$25,000.....	345	5,417	5,498	3,886	320	22,430	22,381	124	41	-	4,007	434	7,167	3,687
\$25,000 under \$50,000.....	380	13,886	13,957	7,070	536	29,666	29,666	125	41	-	5,786	63	8,141	3,445
\$50,000 under \$100,000.....	402	28,418	29,037	17,828	1,048	22,587	22,476	1,075	343	46	13,906	2,352	21,706	7,185
\$100,000 under \$200,000.....	473	68,421	69,417	46,176	1,715	22,177	22,863	1,932	570	340	16,879	1,412	38,413	15,529
\$200,000 under \$500,000.....	964	192,347	195,398	132,057	3,412	23,644	23,125	7,253	2,575	1,095	81,300	2,516	119,955	42,260
\$500,000 under \$1,000,000.....	361	245,519	248,573	166,624	3,131	7,216	7,355	8,532	3,320	342	45,026	3,004	107,316	40,392
\$1,000,000 under \$5,000,000.....	342	741,660	752,012	484,664	12,969	38,752	38,411	43,929	21,162	2,830	314,468	14,770	458,889	127,312
\$5,000,000 under \$10,000,000.....	55	397,425	405,934	263,397	8,488	22,283	22,283	29,062	14,861	3,318	178,966	6,473	284,649	77,928
\$10,000,000 under \$50,000,000.....	74	1,399,010	1,417,996	863,200	29,579	116,955	116,955	120,079	61,492	26,509	622,492	16,211	937,082	157,520
\$50,000,000 under \$100,000,000.....	14	945,866	955,267	560,613	29,762	84,956	84,956	81,527	42,159	15,176	350,740	29,285	788,267	131,027
\$100,000,000 under \$250,000,000.....	4	550,295	559,163	370,506	17,454	45,828	45,828	45,152	23,341	11,939	230,535	2,902	372,616	81,980
\$250,000,000 under \$500,000,000.....	1	447,961	449,515	298,515	12,035	36,193	36,193	36,193	18,774	14,586	162,364	3,149	271,846	56,836
\$500,000,000 under \$1,000,000,000.....	2	1,851,935	1,896,472	1,023,063	100,559	256,896	256,896	255,448	132,358	87,042	1,124,191	12,533	1,738,286	445,207
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	202	-	-	19	22	2153	2153	-	-	-	322	-	2,831	596

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 12-55			Capital gains (Thousand dollars)	Other		Total assets (Thousand dollars)	Corporation liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Depreciation (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
MANUFACTURING: OTHER MANUFACTURING INDUSTRIES														
Total.....	10,423	6,701,676	6,838,112	4,581,844	137,559	349,240	329,509	380,018	181,944	101,853	3,206,509	1,899,006	138,641	4,341,201
Under \$10,000.....	806	2,829	3,379	2,240	171	22,034	21,806	21	(4)	42	5,374	2,998	1,424	11,738
\$10,000 under \$25,000.....	822	13,970	16,640	10,312	564	21,598	21,598	179	43	77	7,693	8,213	1,669	16,535
\$25,000 under \$50,000.....	1,089	38,861	47,009	24,879	1,102	24,698	24,528	940	275	11	18,139	9,300	331	27,200
\$50,000 under \$100,000.....	1,517	107,295	108,198	66,927	2,455	574	540	3,221	981	68	42,117	26,879	1,106	63,081
\$100,000 under \$200,000.....	1,694	243,661	246,357	164,215	5,397	242	2,477	4,917	1,508	640	87,602	52,577	2,231	128,976
\$200,000 under \$500,000.....	1,857	587,968	607,113	406,605	9,744	24,609	7,680	16,045	5,518	15,795	212,118	106,475	5,055	285,462
\$500,000 under \$1,000,000.....	868	625,354	630,483	446,062	8,478	22,485	21,397	23,537	5,212	2,054	121,830	104,744	4,965	288,146
\$1,000,000 under \$5,000,000.....	866	1,660,569	1,683,468	1,185,806	26,123	72,825	71,512	81,632	38,483	7,668	629,063	337,292	19,478	900,553
\$5,000,000 under \$10,000,000.....	87	591,282	603,928	417,723	11,419	17,369	35,349	36,096	17,720	3,380	252,588	157,229	8,694	395,442
\$10,000,000 under \$50,000,000.....	85	1,667,879	1,699,009	1,124,114	32,208	104,378	104,378	115,032	58,070	35,853	613,006	510,832	62,933	1,311,685
\$50,000,000 under \$100,000,000.....	7	448,438	459,075	273,501	13,672	43,862	43,862	43,224	22,139	10,244	214,014	215,299	12,010	365,465
\$100,000,000 under \$250,000,000.....	2	444,867	466,088	308,763	12,499	21,576	21,576	21,404	10,148	15,568	635,598	165,680	10,644	815,898
\$250,000,000 under \$500,000,000.....	1	268,703	270,691	150,635	13,489	34,316	34,316	33,765	17,527	9,337	71,295	197,488	4,478	208,170
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	722	-	303	62	238	22,662	22,592	5	(4)	1,146	5,982	3,010	2,723	19,190
TOTAL TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES														
Total.....	49,048	66,322,225	68,153,902	38,657,096	5,689,673	7,486,686	7,435,705	7,721,516	3,916,292	3,440,456	19,579,308	164,475,894	1,457,351	155,534,789
Under \$10,000.....	6,699	34,652	45,066	12,501	10,012	26,918	26,424	4,852	1,372	1,795	52,145	143,375	10,350	196,006
\$10,000 under \$25,000.....	5,684	93,448	99,013	34,876	12,277	7,950	7,358	2,152	2,152	1,043	59,692	168,428	13,791	220,401
\$25,000 under \$50,000.....	7,315	263,933	275,869	110,810	29,487	5,267	6,094	18,046	5,325	3,659	111,503	425,793	25,123	474,129
\$50,000 under \$100,000.....	7,498	560,410	585,657	269,442	52,394	18,235	15,559	29,870	9,241	10,141	201,941	719,299	32,522	773,428
\$100,000 under \$200,000.....	7,498	1,047,672	1,102,952	544,253	79,468	63,536	32,782	51,899	17,104	52,214	311,900	1,083,532	44,463	1,160,337
\$200,000 under \$500,000.....	5,959	1,831,179	1,881,019	1,009,296	137,564	77,440	67,493	82,616	31,651	17,354	501,787	1,724,001	70,147	1,765,485
\$500,000 under \$1,000,000.....	2,644	1,835,223	1,883,125	1,155,246	116,280	79,778	74,487	86,517	36,862	21,396	492,949	1,580,173	59,488	1,579,240
\$1,000,000 under \$5,000,000.....	2,306	4,735,717	4,900,647	2,928,708	281,618	323,498	320,513	334,506	152,848	7,414	1,406,189	7,860,125	176,323	8,459,409
\$5,000,000 under \$10,000,000.....	387	2,706,513	2,758,812	1,767,666	185,204	167,882	167,436	189,404	95,105	55,702	709,627	3,631,561	66,464	3,613,580
\$10,000,000 under \$50,000,000.....	350	7,281,438	7,507,019	4,478,528	621,611	716,898	716,898	721,268	364,878	305,211	2,109,803	17,103,440	200,683	15,982,267
\$50,000,000 under \$100,000,000.....	83	5,590,171	5,705,955	3,275,309	503,968	603,887	603,887	618,953	318,538	330,889	1,563,816	15,327,056	145,157	14,086,501
\$100,000,000 under \$250,000,000.....	57	9,373,724	9,615,267	5,133,754	981,759	1,374,564	1,374,564	1,406,389	726,830	697,043	2,648,838	32,621,312	397,387	27,645,167
\$250,000,000 under \$500,000,000.....	32	11,803,499	12,189,145	7,220,845	1,142,124	908,110	908,110	1,034,444	528,437	630,395	3,381,761	30,070,312	133,096	27,836,192
\$500,000,000 under \$1,000,000,000.....	10	6,205,102	6,377,869	3,613,452	611,557	659,036	659,036	674,017	347,039	360,673	1,776,108	20,831,442	14,636	19,007,962
\$1,000,000,000 or more.....	3	12,959,544	13,211,236	7,122,400	921,773	2,497,787	2,497,787	2,458,797	1,277,656	878,560	4,214,825	31,098,993	60,590	30,190,267
Business receipts not reported.....	2,143	-	15,511	10	2,577	22,884	24,147	2,040	621	2,967	37,134	87,052	7,131	147,418
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: TRANSPORTATION														
Total.....	37,446	29,925,803	31,163,967	20,346,402	2,091,747	987,305	968,677	1,325,679	624,053	587,864	8,689,533	54,989,783	714,579	53,027,523
Under \$10,000.....	4,679	25,500	32,071	8,808	7,471	25,593	25,293	4,347	1,232	1,692	43,525	81,059	5,439	126,591
\$10,000 under \$25,000.....	4,561	75,302	80,261	28,163	9,031	1,862	2,263	4,846	1,731	843	43,287	96,270	8,305	135,040
\$25,000 under \$50,000.....	5,494	198,799	208,690	83,224	21,470	6,051	6,064	13,271	6,385	1,685	83,148	246,176	16,026	285,215
\$50,000 under \$100,000.....	5,823	412,528	433,779	199,292	37,054	11,158	9,663	20,541	6,385	3,064	149,432	399,966	18,927	440,324
\$100,000 under \$200,000.....	5,809	815,851	841,162	450,224	54,515	25,227	20,191	33,229	10,748	22,554	224,775	615,729	30,641	670,719
\$200,000 under \$500,000.....	4,895	1,522,182	1,564,219	881,495	105,089	56,375	48,707	56,187	20,899	9,376	390,785	1,105,477	39,191	1,116,284
\$500,000 under \$1,000,000.....	2,214	1,531,585	1,572,213	1,005,273	87,918	43,392	40,802	51,991	21,226	11,734	397,388	1,063,050	123,812	1,070,153
\$1,000,000 under \$5,000,000.....	1,915	3,901,644	4,033,686	2,519,086	203,072	188,864	186,609	197,274	87,185	39,810	5,872,654	5,872,654	123,812	6,795,997
\$5,000,000 under \$10,000,000.....	301	2,106,512	2,145,713	1,456,182	127,900	67,063	66,617	89,970	44,312	20,444	502,940	2,090,722	45,358	2,042,662
\$10,000,000 under \$50,000,000.....	241	4,584,343	4,728,155	3,191,100	307,812	232,932	232,932	264,431	132,489	87,005	1,234,090	6,828,376	102,097	6,197,509
\$50,000,000 under \$100,000,000.....	39	2,580,581	2,697,289	1,891,394	153,483	61,120	61,120	85,257	42,239	40,097	746,739	3,983,018	106,435	3,817,724
\$100,000,000 under \$250,000,000.....	21	3,612,601	3,612,909	2,612,772	303,446	107,424	107,424	150,830	75,073	119,796	1,190,737	10,825,504	116,445	9,808,256
\$250,000,000 under \$500,000,000.....	12	4,254,277	4,520,123	2,965,367	405,335	20,149	20,149	112,405	55,228	106,642	1,323,166	9,068,482	34,393	8,996,096
\$500,000,000 under \$1,000,000,000.....	5	3,264,591	3,416,788	2,246,264	233,092	217,887	217,887	238,210	120,816	115,488	1,066,532	9,374,432	14,636	8,939,389
\$1,000,000,000 or more.....	1	1,039,507	1,105,058	809,748	33,514	22,196	22,196	238,210	120,816	115,488	213,532	3,262,564	-	2,873,487
Business receipts not reported.....	1,436	-	12,221	10	2,355	24,152	23,964	1,888	593	2,342	32,258	76,324	4,700	121,479

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: COMMUNICATION	6,452	15,766,522	16,059,408	8,248,127	1,198,555	3,061,021	3,054,291	3,026,822	1,554,550	1,043,592	5,288,961	34,021,319	210,236	33,847,975	3,563,138
	542	2,682	6,340	1,168	952	2,637	2,630	54	(4)	28	2,110	14,230	1,453	13,694	4,833
	639	10,420	10,634	4,137	1,850	21,812	21,558	545	153	15	7,015	29,032	4,118	33,152	8,759
	1,165	42,494	43,624	17,501	5,388	21,907	21,016	2,942	893	538	16,073	93,339	3,122	104,227	14,248
	1,594	117,051	120,116	37,789	11,975	3,899	2,949	5,909	1,810	1,613	40,569	231,941	8,880	246,164	49,260
	1,033	142,178	144,629	49,365	16,164	5,810	4,565	9,160	2,961	3,781	56,381	283,359	7,781	313,370	38,326
	686	201,317	205,148	78,735	22,475	9,432	7,909	14,490	5,865	4,617	69,215	366,640	12,984	391,306	74,621
	194	137,051	141,150	49,160	16,026	18,631	15,930	16,922	7,634	5,893	49,772	243,307	5,808	262,230	32,150
	225	457,126	478,549	191,911	46,356	91,962	91,962	91,962	42,851	16,220	183,431	796,623	29,821	862,495	115,489
	32	214,970	220,087	92,389	20,385	52,641	52,641	51,971	26,498	14,324	71,381	399,138	7,743	456,813	53,805
	21	466,836	482,422	197,111	47,921	111,014	111,014	103,263	52,376	26,037	209,789	964,259	28,489	1,101,297	105,895
	1	52,688	52,746	20,284	5,372	15,297	15,297	15,269	7,324	6,188	10,246	184,172	-	145,637	16,142
	1	145,445	145,695	38,906	15,283	41,605	41,605	41,592	21,622	16,967	23,193	509,706	390	420,543	17,097
	5	1,856,227	1,899,112	1,157,019	99,135	213,664	213,664	213,134	106,268	71,470	546,349	2,063,127	38,225	2,168,840	290,158
	-	-	-	-	888,259	2,499,983	2,499,983	2,458,797	1,277,656	875,268	3,999,427	27,836,429	60,590	27,316,780	2,740,962
	312	-	2,978	-	214	1,439	24	95	28	625	3,410	4,026	172	11,427	1,393
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: ELECTRIC AND GAS COMPANIES AND SYSTEMS	1,503	20,197,429	20,453,211	9,896,571	2,346,794	3,342,775	3,341,655	3,296,583	1,704,608	1,762,479	5,416,385	73,492,718	481,892	66,559,501	5,431,431
	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	163	5,912	6,088	2,807	608	1,23	1,23	683	196	1,146	4,147	11,958	1,837	16,215	4,342
	189	12,056	12,797	6,302	975	1,791	1,992	1,502	437	3,323	4,811	20,464	2,624	18,769	5,064
	293	37,838	39,917	19,976	2,262	4,190	3,960	3,827	1,294	1,400	12,123	49,557	2,400	49,774	12,165
	198	55,961	57,520	30,273	4,038	5,225	4,517	4,956	1,961	2,092	17,567	87,471	3,588	88,435	13,391
	158	118,294	120,214	78,717	6,584	10,726	10,726	10,920	4,941	2,259	28,293	159,972	1,369	138,267	23,284
	133	307,692	314,227	191,932	24,544	28,080	28,080	33,738	16,938	11,378	94,967	831,510	19,604	821,130	88,961
	46	332,408	337,395	203,145	31,453	36,215	36,215	37,055	18,983	16,715	110,593	849,774	7,899	842,979	120,533
	84	2,177,274	2,238,772	1,075,295	260,034	354,457	354,457	333,190	171,558	185,731	644,004	9,004,081	64,348	8,377,555	823,209
	42	2,900,108	2,937,404	1,338,242	337,955	520,785	520,785	511,897	264,962	280,638	781,791	10,795,058	38,722	9,667,887	794,543
	35	5,615,678	5,686,663	2,482,076	663,030	1,225,535	1,225,535	1,213,967	630,135	560,280	1,424,908	21,286,102	280,592	19,416,368	1,447,851
	15	5,692,995	5,769,910	2,098,459	639,854	714,595	714,595	708,905	366,941	452,283	1,512,246	18,938,703	60,478	17,977,256	1,297,906
	5	2,940,511	2,961,451	1,369,188	378,465	441,149	441,149	439,807	226,223	245,185	769,176	11,457,030	-	10,668,575	799,013
	(3)	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
	TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES: WATER SUPPLY AND OTHER SANITARY SERVICES	3,647	432,471	477,316	165,996	52,577	95,585	71,082	72,432	33,081	46,521	184,429	1,972,074	50,644	2,099,790	220,136
1,418		6,232	6,401	2,463	1,465	2,690	2,480	451	140	26	6,367	46,839	3,203	54,660	11,430
455		7,222	7,540	2,479	1,328	671	496	841	229	185	6,295	41,402	1,200	50,796	5,484
493		16,728	17,467	7,278	2,021	1,000	923	1,150	339	290	7,935	74,320	3,438	68,472	8,423
272		18,775	18,965	6,059	2,390	1,387	1,355	1,918	609	141	7,129	66,928	4,091	67,571	9,111
363		51,805	57,244	24,688	6,527	28,329	4,066	5,683	2,101	24,471	18,021	133,087	3,641	126,474	20,607
180		51,719	54,132	18,793	5,962	6,408	6,360	7,033	2,926	1,269	24,220	164,413	14,384	169,460	29,898
78		48,293	49,548	22,046	5,752	7,029	7,029	6,684	3,061	1,510	16,986	117,844	4,137	108,590	15,284
33		69,295	74,185	25,779	7,646	14,392	14,262	13,305	6,066	4,006	24,258	359,338	3,086	395,787	40,865
8		52,623	55,617	15,950	6,276	11,963	11,963	10,408	5,312	4,219	25,313	291,927	5,464	288,126	27,910
4		52,985	57,600	15,022	5,844	18,495	18,495	18,382	8,455	6,438	21,920	306,733	5,749	305,906	31,395
1		56,794	58,256	25,389	7,358	6,685	6,685	6,530	3,403	3,966	29,040	364,808	-	455,253	31,373
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
-		-	-	-	-	-	-	-	-	-	-	-	-	-	-
342		-	285	8	8	284	272	47	(4)	-	945	4,435	2,151	8,735	1,353

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total completed receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 12-55			Distributions to stockholders other than in stock (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Immunizable assets (Thousand dollars)	Other assets (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL WHOLESALE AND RETAIL TRADE														
Under \$1,000.....	36,947	266,419,143	270,846,706	211,854,044	2,189,295	4,563,809	4,352,148	5,173,764	2,271,775	1,239,465	26,228,711	2,233,747	94,590,990	33,233,097
Under \$25,000.....	15,019	62,957	84,794	43,679	4,188	25,682	22,224	3,845	979	4,681	138,454	16,051	245,722	77,924
\$25,000 under \$50,000.....	13,644	335,997	388,939	205,584	11,149	28,936	25,550	13,235	3,695	4,270	127,609	127,609	440,392	150,516
\$50,000 under \$75,000.....	34,098	1,259,327	1,309,032	767,996	29,634	33,841	33,436	3,405	6,601	12,462	549,343	37,223	925,740	323,439
\$75,000 under \$100,000.....	54,964	4,001,745	4,105,042	2,530,122	79,302	58,252	53,572	60,913	17,580	12,462	1,460,572	832,034	2,280,054	803,209
\$100,000 under \$200,000.....	68,028	9,774,069	9,995,803	6,578,984	150,598	78,181	50,572	180,174	54,541	73,463	3,434,266	1,647,872	4,957,379	1,681,221
\$200,000 under \$500,000.....	79,872	25,479,737	25,981,821	18,450,883	307,496	390,323	315,405	481,148	152,639	73,836	7,808,363	255,128	11,719,116	3,825,684
\$500,000 under \$1,000,000.....	41,063	28,843,372	29,355,811	22,451,558	273,341	403,226	350,848	493,637	165,096	70,812	7,697,324	238,436	10,298,426	3,403,434
\$1,000,000 under \$5,000,000.....	36,571	71,332,290	72,462,374	58,669,754	467,352	1,054,850	995,319	1,146,396	197,365	199,697	36,375,856	577,971	21,570,443	8,496,609
\$5,000,000 under \$10,000,000.....	3,447	23,234,628	23,632,296	19,454,647	125,719	408,095	397,635	423,817	301,243	60,512	51,474,856	1,097,007	7,295,608	2,807,838
\$10,000,000 under \$50,000,000.....	1,863	35,559,236	36,116,737	29,612,858	228,675	687,227	685,962	736,014	366,457	127,934	8,582,049	463,051	11,959,778	4,460,600
\$50,000,000 under \$100,000,000.....	169	11,514,012	11,690,218	9,702,414	77,052	248,468	245,966	124,754	124,754	67,142	1,033,707	85,586	3,914,372	1,435,874
\$100,000,000 under \$250,000,000.....	94	14,402,582	14,694,026	11,738,725	105,653	378,984	350,188	179,512	179,512	93,045	1,536,268	103,317	5,246,504	1,496,717
\$250,000,000 under \$500,000,000.....	27	9,049,638	9,184,462	7,261,545	84,719	310,122	303,754	148,370	148,370	131,830	1,149,031	102,698	3,871,390	1,092,631
\$500,000,000 under \$1,000,000,000.....	16	11,098,117	11,287,766	8,758,048	97,881	345,262	345,262	344,282	178,687	104,779	1,429,128	62,507	4,882,112	1,476,788
\$1,000,000,000 or more.....	10,563	20,471,536	20,555,990	15,627,147	146,334	389,885	378,710	378,710	190,858	228,876	1,731,153	113,139	5,662,833	1,115,757
Business receipts not reported.....	-	-	51,624	100	3,602	24,103	24,667	8,099	3,004	12,842	188,721	14,135	321,121	84,821
WHOLESALE AND RETAIL TRADE: TOTAL WHOLESALE														
Total.....	123,412	130,588,312	132,513,679	111,230,651	712,168	2,286,650	2,188,991	2,449,849	1,075,022	461,409	8,400,344	789,164	44,339,153	17,934,258
Under \$10,000.....	6,767	26,612	39,531	17,155	1,342	21,142	20,169	2,407	639	3,239	69,218	8,399	117,041	42,103
\$10,000 under \$25,000.....	6,588	111,132	124,238	61,287	3,302	25,571	25,340	8,565	2,449	1,205	131,166	8,989	203,652	74,412
\$25,000 under \$50,000.....	7,612	278,869	299,865	166,864	6,226	43,772	42,751	10,487	3,058	5,306	173,210	73,426	277,314	95,880
\$50,000 under \$100,000.....	11,804	855,096	898,426	536,917	14,362	29,916	21,657	25,733	7,731	3,330	391,110	134,487	574,455	230,039
\$100,000 under \$200,000.....	16,577	2,390,127	2,460,637	1,659,187	31,434	36,186	27,991	62,962	19,599	1,787	921,091	325,091	1,326,007	520,947
\$200,000 under \$500,000.....	27,232	8,912,782	9,091,073	6,799,585	89,262	152,991	126,441	185,702	60,764	26,113	883,962	66,592	3,699,184	1,479,600
\$500,000 under \$1,000,000.....	18,791	13,311,117	13,503,728	10,733,084	104,646	207,715	184,459	227,478	80,248	31,649	3,687,725	86,916	4,790,527	1,907,136
\$1,000,000 under \$5,000,000.....	19,552	39,102,431	39,619,641	32,971,058	211,531	630,426	597,551	666,336	279,264	127,676	2,157,939	242,973	11,924,234	4,906,911
\$5,000,000 under \$10,000,000.....	2,078	14,111,776	14,286,304	12,114,519	57,845	255,079	249,020	260,810	107,810	42,665	7,461,011	124,852	4,478,118	1,432,478
\$10,000,000 under \$50,000,000.....	1,237	23,542,650	23,837,626	20,770,646	96,910	437,766	436,686	448,686	222,373	67,844	1,293,382	124,852	7,335,803	3,132,482
\$50,000,000 under \$100,000,000.....	105	7,326,038	7,405,493	6,638,965	23,497	151,544	150,516	150,516	75,871	32,562	1,744,603	345,652	2,224,518	997,811
\$100,000,000 under \$250,000,000.....	47	7,173,151	7,253,687	6,564,633	20,083	129,589	129,589	93,655	47,658	15,137	1,424,728	18,675	2,232,327	796,072
\$250,000,000 under \$500,000,000.....	15	5,147,779	5,228,311	4,378,211	27,925	217,655	217,655	211,519	101,519	81,786	1,658,723	40,731	2,332,276	798,688
\$500,000,000 under \$1,000,000,000.....	6	4,253,231	4,387,378	3,877,378	12,153	75,118	75,118	74,922	39,170	9,387	206,728	12,157	2,228,161	918,714
\$1,000,000,000 or more.....	3	4,045,120	4,047,116	3,832,104	4,845	15,989	15,989	15,989	8,220	620	419,683	1,124	469,303	136,071
Business receipts not reported.....	4,998	-	37,864	58	2,605	22,017	21,134	3,988	1,309	2,103	106,774	5,036	175,273	49,911
WHOLESALE AND RETAIL TRADE: WHOLESALE: GROCERIES AND RELATED PRODUCTS														
Total.....	14,240	24,720,154	25,026,272	22,185,175	112,195	241,913	226,182	258,963	110,890	58,824	1,221,564	80,071	4,637,817	1,801,547
Under \$10,000.....	394	2,082	2,329	945	2105	271	271	377	113	-	4,542	982	8,068	2,571
\$10,000 under \$25,000.....	498	8,806	9,102	4,832	190	2,885	2,860	885	231	-	1,875	3,022	29,567	10,904
\$25,000 under \$50,000.....	687	23,427	24,102	12,802	400	179	206	1,142	327	140	13,191	984	27,673	10,484
\$50,000 under \$100,000.....	1,032	73,427	75,868	36,611	1,657	2118	2,023	1,374	408	228	25,333	2,633	41,294	14,751
\$100,000 under \$200,000.....	1,686	242,1849	246,112	159,585	3,855	4,279	3,109	5,031	1,479	1,489	73,174	1,277	103,148	41,829
\$200,000 under \$500,000.....	2,667	916,048	937,936	728,371	8,687	7,846	6,211	13,309	4,271	2,119	169,061	3,751	249,319	103,327
\$500,000 under \$1,000,000.....	2,570	1,800,498	1,811,934	1,515,992	12,062	16,208	12,298	13,309	7,549	4,694	286,346	6,284	388,022	147,620
\$1,000,000 under \$5,000,000.....	3,438	7,329,631	7,388,613	6,427,179	33,707	70,548	62,785	71,194	27,845	15,161	939,917	19,963	1,252,086	475,354
\$5,000,000 under \$10,000,000.....	4,811	3,233,421	3,272,838	2,974,799	9,683	26,915	25,507	25,507	11,742	4,028	374,803	10,254	436,831	222,488
\$10,000,000 under \$50,000,000.....	329	6,421,605	6,515,887	6,022,616	22,679	62,323	62,000	62,871	28,964	12,122	794,402	20,890	1,153,873	464,376
\$50,000,000 under \$100,000,000.....	28	1,828,012	1,866,617	1,673,493	8,376	33,986	33,986	34,536	17,730	10,534	130,954	5,649	434,503	129,928
\$100,000,000 under \$250,000,000.....	11	1,659,716	1,673,811	1,529,855	2,555	10,199	11,173	11,173	5,588	3,079	166,635	61,843	223,756	97,991
\$250,000,000 under \$500,000,000.....	4	1,178,540	1,187,551	1,088,785	2,017	9,691	9,691	9,691	4,507	5,075	57,200	3,125	227,818	77,905
\$500,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	415	-	10,909	-	166	410	337	612	166	155	13,249	23	21,859	2,018

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
											Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
WHOLESALE AND RETAIL TRADE: WHOLESALE: ELECTRICAL GOODS, HARDWARE, AND PLUMBING AND HEATING EQUIPMENT AND SUPPLIES														
Total.....	13,766	12,775,398	12,943,596	59,126	223,556	223,153	273,448	119,408	36,324	4,098,982	675,395	74,586	4,894,258	2,020,261
Under \$10,000.....	513	1,977	3,328	1,206	286	232	284	73	82	2,835	1,285	215	5,920	3,892
\$10,000 under \$25,000.....	677	11,329	18,031	6,773	2,508	2,192	1,161	360	-	12,553	2,456	228	17,920	4,525
\$25,000 under \$50,000.....	741	27,322	28,848	18,620	259	245	972	114	114	15,601	4,515	245	20,656	6,959
\$50,000 under \$100,000.....	1,410	105,352	113,250	69,255	1,160	691	3,043	935	-	42,520	9,749	2,059	97,405	23,269
\$100,000 under \$200,000.....	1,788	257,140	277,061	172,061	3,544	3,157	13,157	2,215	355	99,797	20,606	1,036	133,940	49,156
\$200,000 under \$500,000.....	3,412	1,130,215	1,444,855	871,102	16,931	14,624	22,272	7,043	2,538	391,647	69,685	6,764	467,899	189,607
\$500,000 under \$1,000,000.....	2,446	1,731,299	2,438,281	1,381,814	49,438	25,761	32,477	11,166	3,212	596,573	97,779	7,943	701,508	291,326
\$1,000,000 under \$5,000,000.....	2,074	4,102,032	4,157,352	3,358,058	17,355	61,941	79,790	33,908	7,932	1,333,420	214,717	24,838	1,571,309	612,652
\$5,000,000 under \$10,000,000.....	237	1,597,710	1,615,015	1,309,565	5,010	35,944	36,055	17,608	5,637	69,808	69,808	7,531	597,199	228,780
\$10,000,000 under \$50,000,000.....	106	1,883,925	1,883,976	1,538,976	8,791	43,310	45,402	23,024	9,728	678,057	135,564	17,836	839,161	374,354
\$50,000,000 under \$100,000,000.....	7	473,101	474,741	397,941	1,614	10,749	11,561	5,854	2,035	146,092	19,175	2,414	160,361	67,316
\$100,000,000 under \$200,000,000.....	5	787,036	789,278	694,826	2,434	23,342	23,342	12,109	2,831	137,836	3,762	31	147,389	74,654
\$200,000,000 under \$500,000,000.....	2	704,695	705,194	631,566	1,299	7,459	8,970	4,169	-	149,052	25,881	3,419	165,605	93,384
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	348	-	-	16	42	288	438	152	-	6,375	413	7	7,985	387
WHOLESALE AND RETAIL TRADE: WHOLESALE: OTHER WHOLESALE														
Total.....	95,406	93,092,760	94,543,811	78,588,897	540,847	1,799,656	1,917,744	844,731	366,261	26,076,547	6,501,385	634,507	34,807,078	14,112,450
Under \$10,000.....	5,860	22,553	33,864	15,004	1,351	210,951	1,746	453	3,157	61,842	20,770	7,162	103,053	35,640
\$10,000 under \$25,000.....	5,413	90,997	116,252	50,682	2,888	24,875	6,519	1,858	1,205	104,823	27,604	5,739	136,165	58,983
\$25,000 under \$50,000.....	6,184	226,128	244,915	135,442	5,467	23,781	8,373	2,429	5,032	142,923	62,161	11,232	228,985	78,437
\$50,000 under \$100,000.....	9,362	676,216	709,308	425,051	11,391	372	21,316	6,388	3,102	323,527	111,371	14,160	475,756	192,019
\$100,000 under \$200,000.....	13,103	1,896,138	1,957,063	1,327,141	24,846	28,363	50,576	15,905	8,943	748,047	270,969	28,760	1,078,919	429,062
\$200,000 under \$500,000.....	21,153	6,866,519	7,008,282	5,200,112	71,915	128,214	150,121	49,450	21,456	2,273,254	731,630	56,077	2,981,666	1,182,666
\$500,000 under \$1,000,000.....	13,775	9,779,161	9,940,499	7,835,278	93,146	163,226	173,703	61,533	23,743	2,804,806	885,497	72,689	3,660,996	1,488,190
\$1,000,000 under \$2,000,000.....	14,040	27,671,169	28,073,696	23,185,821	160,469	494,406	475,372	155,352	102,723	2,820,403	1,820,403	198,152	9,110,839	3,818,505
\$2,000,000 under \$5,000,000.....	1,360	9,426,645	9,408,451	7,935,155	43,152	192,220	199,248	95,808	33,000	2,617,075	560,380	64,710	3,384,088	1,381,209
\$5,000,000 under \$10,000,000.....	802	15,268,120	15,438,168	13,209,054	65,440	332,133	340,413	170,385	45,994	4,117,237	891,788	86,124	5,342,769	2,293,952
\$10,000,000 under \$20,000,000.....	70	5,025,835	5,064,135	4,567,621	13,507	106,809	104,420	52,897	19,993	1,335,069	195,523	17,816	1,689,654	800,570
\$20,000,000 under \$50,000,000.....	31	4,726,339	4,790,598	4,324,932	16,271	96,108	99,140	29,991	12,058	1,120,527	292,942	17,412	1,861,182	623,427
\$50,000,000 under \$100,000,000.....	9	3,264,604	3,335,766	2,658,060	21,609	200,505	192,968	93,353	73,880	1,366,901	330,112	34,187	1,919,833	627,399
\$100,000,000 under \$200,000,000.....	6	4,253,231	4,350,139	3,887,378	12,153	75,118	74,922	39,170	9,387	1,319,326	206,726	12,157	2,238,141	918,414
\$200,000,000 under \$500,000,000.....	3	4,045,120	4,047,116	3,832,104	4,845	15,989	15,989	8,220	620	419,683	70,289	1,124	469,303	136,071
Business receipts not reported.....	4,235	-	25,563	42	2,397	21,759	2,938	991	1,948	87,050	25,220	5,006	145,429	47,506
WHOLESALE AND RETAIL TRADE: TOTAL RETAIL														
Total.....	230,243	130,056,689	132,437,539	96,237,308	1,410,538	2,049,547	2,582,102	1,136,845	744,728	32,002,943	17,065,870	1,371,308	47,566,230	14,444,498
Under \$10,000.....	7,348	32,921	40,009	23,920	2,411	210,790	946	220	1,326	61,287	42,862	5,892	116,006	33,950
\$10,000 under \$25,000.....	12,416	214,453	232,637	136,271	7,573	231,150	4,608	1,225	2,806	118,920	92,719	12,718	223,733	72,727
\$25,000 under \$50,000.....	25,391	940,945	968,060	572,646	22,677	259,138	11,722	3,136	3,795	352,527	263,947	23,598	611,906	215,822
\$50,000 under \$100,000.....	41,673	3,054,735	3,121,682	1,940,882	59,631	239,051	31,949	8,862	9,035	1,018,897	677,327	47,965	1,629,040	551,416
\$100,000 under \$200,000.....	49,636	7,117,615	7,264,000	4,725,699	115,344	43,923	113,867	25,466	26,256	2,393,295	1,278,583	109,252	3,512,159	1,109,934
\$200,000 under \$500,000.....	50,175	15,771,993	16,079,775	11,070,094	208,646	180,728	283,281	88,074	44,539	4,694,162	2,328,551	175,146	6,640,832	2,221,713
\$500,000 under \$1,000,000.....	20,867	14,572,361	14,858,551	10,992,600	158,263	179,291	227,356	78,032	36,450	2,687,731	1,724,429	130,067	5,142,622	1,855,501
\$1,000,000 under \$2,000,000.....	15,972	30,417,568	30,995,605	24,287,032	235,964	372,096	448,424	184,822	63,671	6,378,731	2,779,217	276,538	8,934,154	3,146,261
\$2,000,000 under \$5,000,000.....	1,297	8,642,430	8,638,470	6,856,117	63,544	134,966	145,441	69,358	16,507	1,847,636	793,456	86,679	2,589,763	918,947
\$5,000,000 under \$10,000,000.....	585	11,201,477	11,447,545	8,228,866	123,106	223,608	238,770	129,763	53,195	2,601,113	1,612,428	128,134	4,113,545	1,182,482
\$10,000,000 under \$20,000,000.....	61	4,036,953	4,121,118	2,926,784	51,677	92,116	91,250	46,735	34,580	972,117	638,528	57,444	1,596,138	387,253
\$20,000,000 under \$50,000,000.....	45	6,890,077	7,054,055	4,917,308	76,811	227,410	236,242	121,367	68,344	1,872,730	1,170,868	84,586	2,921,001	683,368
\$50,000,000 under \$100,000,000.....	12	3,901,859	3,956,151	2,883,334	56,794	92,467	92,161	46,851	50,044	779,260	51,967	61,967	1,558,134	293,943
\$100,000,000 under \$200,000,000.....	10	6,844,886	6,937,627	4,870,670	85,728	270,144	269,360	139,517	95,392	1,524,217	1,222,402	50,392	2,653,971	558,374
\$200,000,000 under \$500,000,000.....	6	16,426,416	16,506,874	11,795,043	141,489	373,896	362,721	182,638	228,256	3,626,757	1,660,864	112,015	5,193,530	979,686
Business receipts not reported.....	4,549	-	13,372	42	950	21,042	4,004	1,651	10,532	68,160	23,841	8,995	129,697	33,605

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Capital gain or loss (Thousand dollars)	Current assets (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
WHOLESALE AND RETAIL TRADE: RETAIL: FKA												
Total.....	16,299	33,634,026	33,845,338	26,930,168	321,744	531,146	590,593	287,957	145,100	3,359,319	6,156,303	1,928,731
Under \$10,000.....	316	1,539	1,782	940	106	2,275	186	41	-	839	1,846	413
\$10,000 under \$25,000.....	658	11,774	12,965	7,245	798	2,153	317	108	7	3,370	8,788	3,355
\$25,000 under \$50,000.....	1,112	42,370	43,661	27,179	1,558	21,598	246	58	138	6,330	19,779	4,865
\$50,000 under \$100,000.....	2,441	185,663	187,330	137,106	3,600	23,418	1,280	207	2,519	22,096	53,654	22,378
\$100,000 under \$200,000.....	2,545	394,303	397,544	267,507	5,583	932	3,396	1,023	500	39,803	81,688	28,442
\$200,000 under \$500,000.....	3,337	1,064,445	1,073,291	723,322	13,835	24,597	7,241	2,307	993	117,587	234,427	90,149
\$500,000 under \$1,000,000.....	2,830	1,988,368	1,999,457	1,279,528	16,845	11,131	15,612	5,038	1,955	153,463	283,727	96,165
\$1,000,000 under \$2,000,000.....	2,180	2,410,741	2,438,589	1,614,652	46,919	1,130	59,803	23,011	6,203	222,940	417,038	345,131
\$2,000,000 under \$5,000,000.....	241	2,481,727	2,528,873	1,709,688	34,726	15,706	20,109	9,473	1,154	149,571	454,065	107,599
\$5,000,000 under \$10,000,000.....	217	4,093,137	4,129,056	3,217,216	36,094	44,723	53,177	26,480	5,390	382,881	664,628	257,515
\$10,000,000 under \$20,000,000.....	23	1,574,589	1,597,723	1,259,417	18,432	25,999	29,731	15,275	3,625	167,989	285,741	90,154
\$20,000,000 under \$50,000,000.....	20	2,915,360	2,932,558	2,287,082	30,133	58,654	59,030	29,654	15,668	326,178	625,051	169,802
\$50,000,000 under \$100,000,000.....	7	3,380,656	3,400,326	1,905,861	26,654	52,605	53,105	26,685	22,170	267,137	553,360	128,184
\$100,000,000 under \$200,000,000.....	5	3,298,145	3,334,779	2,648,536	74,113	74,113	73,503	37,823	23,289	395,117	744,314	173,493
\$200,000,000 under \$500,000,000.....	3	9,131,489	9,135,560	7,283,779	71,886	211,048	210,787	109,317	63,803	881,507	1,512,625	410,133
\$1,000,000,000 or more.....	304	-	3,844	-	22	2,549	3,070	1,329	-	3,362	12,201	184
Business receipts not reported.....												
WHOLESALE AND RETAIL TRADE: RETAIL: GENERAL MERCHANDISE												
Total.....	14,979	25,895,143	26,526,601	16,767,243	354,341	785,555	813,772	396,214	386,440	9,255,701	13,985,498	2,969,966
Under \$10,000.....	851	2,575	2,775	1,724	131	2,552	91	22	-	5,638	8,246	2,211
\$10,000 under \$25,000.....	862	15,397	16,657	9,996	914	412	1,609	420	3	8,808	14,501	2,330
\$25,000 under \$50,000.....	1,358	48,479	51,957	30,709	1,661	628	900	354	653	31,314	45,499	16,770
\$50,000 under \$100,000.....	2,138	156,018	167,157	104,618	5,227	21,023	2,374	702	2,505	66,999	117,360	33,933
\$100,000 under \$200,000.....	2,789	400,918	407,586	277,412	7,411	5,076	9,765	2,894	1,443	155,971	207,999	67,486
\$200,000 under \$500,000.....	3,400	1,076,887	1,094,266	733,834	20,324	27,758	29,734	9,663	4,794	335,748	481,204	140,168
\$500,000 under \$1,000,000.....	1,397	988,147	1,016,737	688,435	17,537	12,288	21,232	7,552	3,444	291,201	426,043	144,336
\$1,000,000 under \$2,000,000.....	1,372	2,713,573	2,811,830	1,852,179	36,298	80,412	88,417	40,433	15,919	871,935	1,256,126	371,755
\$2,000,000 under \$5,000,000.....	158	1,121,573	1,168,981	758,569	13,669	27,560	31,991	15,852	5,045	393,451	573,382	165,888
\$5,000,000 under \$10,000,000.....	136	2,898,686	2,997,893	1,910,689	40,538	83,176	90,813	45,761	22,709	993,957	1,570,975	338,160
\$10,000,000 under \$20,000,000.....	24	1,576,135	1,623,039	1,057,083	24,277	41,074	40,424	20,857	16,166	549,606	884,679	200,388
\$20,000,000 under \$50,000,000.....	16	2,531,320	2,629,783	1,631,124	35,740	109,676	109,197	56,472	42,596	1,151,160	1,787,801	328,458
\$50,000,000 under \$100,000,000.....	5	1,521,203	1,555,825	977,473	30,140	39,862	39,056	20,166	27,874	512,123	1,004,774	165,739
\$100,000,000 under \$200,000,000.....	5	3,246,741	3,602,848	2,222,134	50,835	196,031	195,857	101,694	72,103	1,129,951	1,909,657	384,881
\$200,000,000 under \$500,000,000.....	3	7,294,927	7,373,314	4,511,264	69,603	162,848	151,934	73,321	164,453	2,745,250	3,680,905	569,553
\$1,000,000,000 or more.....	485	-	953	-	126	2,507	78	31	6,323	12,589	16,407	5,394
Business receipts not reported.....												
WHOLESALE AND RETAIL TRADE: RETAIL: APPAREL AND ACCESSORIES												
Total.....	27,379	8,735,887	8,965,212	5,713,936	89,418	135,499	196,466	76,578	38,222	3,132,838	4,144,800	1,391,373
Under \$10,000.....	582	2,893	3,268	2,517	30	2,149	136	41	-	3,108	5,388	1,116
\$10,000 under \$25,000.....	1,551	26,965	28,276	19,083	459	23,951	342	112	67	19,063	27,143	10,520
\$25,000 under \$50,000.....	3,159	114,673	117,453	74,158	1,443	23,887	1,404	418	146	58,311	75,919	33,195
\$50,000 under \$100,000.....	5,876	417,667	424,433	275,126	4,470	26,861	4,759	1,236	1,038	179,848	220,074	86,728
\$100,000 under \$200,000.....	7,113	1,023,057	1,037,616	665,858	11,812	15,272	21,166	6,306	6,622	415,310	513,508	167,852
\$200,000 under \$500,000.....	5,954	1,849,230	1,885,895	1,186,899	17,620	40,055	45,299	14,153	5,507	662,076	825,706	298,951
\$500,000 under \$1,000,000.....	1,784	1,205,624	1,241,602	777,143	11,792	25,304	32,438	12,040	1,800	412,863	517,148	185,028
\$1,000,000 under \$2,000,000.....	793	1,522,990	1,578,717	981,040	15,712	28,299	33,064	13,378	3,194	569,296	759,829	261,458
\$2,000,000 under \$5,000,000.....	75	515,196	532,371	303,227	5,090	7,301	9,652	4,742	1,158	161,576	222,926	80,073
\$5,000,000 under \$10,000,000.....	44	907,203	941,116	587,320	10,181	13,481	21,172	10,287	5,985	300,432	445,529	135,560
\$10,000,000 under \$20,000,000.....	9	586,740	603,835	406,203	5,371	17,231	13,607	6,949	11,833	196,851	320,721	71,005
\$20,000,000 under \$50,000,000.....	4	564,209	570,369	439,362	5,412	4,021	13,418	6,913	11,551	147,720	201,896	58,442
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$200,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$200,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	455	-	1,261	-	26	2,166	9	3	321	6,384	9,013	1,245

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. --SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP--Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S				Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets			Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Depreciable assets (Thousand dollars)		Other (Thousand dollars)				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)		
WHOLESALE AND RETAIL TRADE: RETAIL: FURNITURE, HOME FURNISHINGS, AND EQUIPMENT																
Total.....	22,370	5,699,998	5,973,399	3,784,858	50,204	39,338	36,490	104,318	38,635	18,126	2,758,683	577,938	53,005	3,401,953	1,138,170	
Under \$10,000.....	649	2,779	4,546	2,096	168	21,219	21,079	47	(*)	405	7,072	3,274	380	11,919	2,934	
\$10,000 under \$25,000.....	1,097	18,562	19,002	12,365	384	23,542	22,832	232	232	1,311	11,501	3,611	111	15,393	5,068	
\$25,000 under \$50,000.....	2,597	98,816	101,752	59,965	1,705	25,337	24,941	842	195	30	53,129	17,383	1,064	71,528	26,557	
\$50,000 under \$100,000.....	4,127	305,420	315,205	193,703	3,917	26,353	25,450	2,779	761	610	138,944	39,333	2,619	181,323	57,211	
\$100,000 under \$200,000.....	5,805	822,451	854,244	539,701	8,088	1,705	1,705	12,194	3,717	2,211	412,397	84,524	6,471	495,562	165,915	
\$200,000 under \$500,000.....	5,406	1,666,400	1,730,855	1,113,259	14,968	17,068	16,785	29,562	9,026	2,655	751,394	171,551	18,137	921,462	306,251	
\$500,000 under \$1,000,000.....	1,662	1,126,204	1,169,635	781,016	8,659	12,016	12,016	19,007	6,566	3,442	476,992	93,416	5,026	588,683	224,413	
\$1,000,000 under \$5,000,000.....	639	1,032,034	1,102,440	686,041	7,794	16,469	16,006	22,881	9,879	2,084	532,309	102,704	11,742	635,584	208,497	
\$5,000,000 under \$10,000,000.....	35	241,573	260,259	147,235	1,995	1,335	1,335	5,525	2,747	842	157,286	27,666	3,265	187,778	61,243	
\$10,000,000 under \$50,000,000.....	19	329,959	355,072	205,299	2,341	4,235	4,235	9,918	5,071	3,096	197,411	32,789	4,174	239,140	73,075	
\$50,000,000 under \$100,000,000.....	1	55,800	58,978	44,167	165	978	978	973	498	-	11,205	1,329	-	18,527	5,629	
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	333	-	1,411	11	20	2,617	2,608	358	126	1,440	9,043	358	16	15,064	1,377	
WHOLESALE AND RETAIL TRADE: RETAIL: AUTOMOTIVE DEALERS AND GASOLINE SERVICE STATIONS																
Total.....	38,128	29,263,798	29,729,375	24,978,682	166,793	194,123	176,553	277,710	108,170	34,848	5,599,671	1,980,634	326,306	7,584,581	3,097,367	
Under \$10,000.....	1,011	4,213	5,893	4,139	485	22,789	22,207	115	35	306	19,967	7,716	1,556	29,320	8,759	
\$10,000 under \$25,000.....	1,144	13,209	21,360	17,290	954	22,090	21,872	265	81	10	17,850	11,770	4,443	35,658	8,383	
\$25,000 under \$50,000.....	2,045	73,490	79,641	57,951	1,569	25,473	24,444	785	207	639	36,322	23,641	3,759	60,998	20,334	
\$50,000 under \$100,000.....	3,363	265,128	272,824	191,736	3,694	25,042	24,791	2,497	725	386	76,808	50,959	11,577	134,220	45,872	
\$100,000 under \$200,000.....	5,284	787,520	804,957	610,641	10,553	27,252	27,684	7,462	2,248	831	232,206	124,893	20,559	358,909	122,112	
\$200,000 under \$500,000.....	9,046	3,019,291	3,072,889	2,457,935	24,142	13,841	10,336	28,763	8,614	3,816	729,987	315,635	41,644	1,026,986	384,367	
\$500,000 under \$1,000,000.....	6,748	4,818,816	4,896,518	4,109,612	30,305	13,438	8,687	32,931	10,333	5,885	960,947	326,638	41,729	1,267,198	538,372	
\$1,000,000 under \$5,000,000.....	7,483	14,707,401	14,918,528	12,719,834	69,505	103,515	94,867	119,308	45,060	12,460	2,486,867	824,965	140,623	3,296,814	1,438,753	
\$5,000,000 under \$10,000,000.....	630	4,136,580	4,209,089	3,604,853	16,525	31,271	49,043	47,608	21,674	4,032	648,122	205,671	41,451	861,273	355,407	
\$10,000,000 under \$50,000,000.....	81	1,193,274	1,211,149	1,023,487	7,763	20,581	20,397	22,300	11,100	2,733	233,734	71,858	16,347	336,078	129,008	
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$100,000,000 under \$250,000,000.....	-	236,880	236,907	174,494	1,231	15,497	15,497	15,497	8,050	3,486	147,529	13,913	223	155,583	41,361	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	1,052	-	840	10	67	21,334	21,276	159	43	264	10,322	2,975	2,425	21,944	4,439	
WHOLESALE AND RETAIL TRADE: RETAIL: EATING AND DRINKING PLACES																
Total.....	34,498	5,978,462	6,090,683	3,014,327	172,383	81,015	74,559	131,227	50,522	34,248	747,864	2,004,038	122,767	2,376,424	740,166	
Under \$10,000.....	1,057	5,469	5,875	3,023	529	21,439	21,164	84	18	2	5,783	6,904	1,307	14,712	3,136	
\$10,000 under \$25,000.....	2,890	50,232	53,450	28,617	2,096	23,530	23,290	914	233	671	33,773	34,603	3,601	48,245	11,516	
\$25,000 under \$50,000.....	7,508	279,036	283,850	147,706	9,038	26,225	25,854	2,986	778	676	33,773	110,154	7,843	141,551	41,219	
\$50,000 under \$100,000.....	8,765	619,140	630,754	315,378	20,438	27,929	27,504	6,510	1,795	526	71,088	232,378	10,811	277,276	81,020	
\$100,000 under \$200,000.....	6,774	947,230	962,314	468,855	30,610	26,084	27,366	11,456	3,421	2,707	92,047	350,130	23,068	384,323	118,935	
\$200,000 under \$500,000.....	4,875	1,491,535	1,514,463	726,707	42,837	27,539	24,966	31,779	9,917	4,123	164,055	437,524	22,404	522,810	171,858	
\$500,000 under \$1,000,000.....	1,529	1,042,703	1,060,459	431,977	31,232	23,359	23,359	27,531	10,100	5,991	138,893	341,202	15,360	375,102	128,714	
\$1,000,000 under \$5,000,000.....	409	769,640	792,372	407,139	19,943	19,881	19,113	19,088	8,506	1,424	141,444	206,999	14,292	232,331	100,994	
\$5,000,000 under \$10,000,000.....	14	106,108	109,379	48,512	2,738	4,553	4,146	4,146	2,094	384	13,444	28,806	4,253	37,130	8,832	
\$10,000,000 under \$50,000,000.....	21	505,914	514,566	275,449	12,851	23,419	23,419	22,762	11,608	5,140	89,686	159,193	17,041	235,551	46,987	
\$50,000,000 under \$100,000,000.....	1	92,718	92,908	41,460	2,165	1,359	1,359	1,359	1,359	1,014	4,551	42,743	5,297	27,609	4,992	
\$100,000,000 under \$250,000,000.....	1	108,737	109,116	60,348	1,641	2,612	2,612	2,612	1,353	1,589	27,532	22,352	1,019	46,617	19,750	
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Business receipts not reported.....	654	-	1,177	-	220	2,371	2,444	-	-	1	5,311	4,040	271	13,167	2,213	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total completed receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Contribution to 100% common stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
											Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
WHOLESALE AND RETAIL TRADE: RETAIL: BUILDING MATERIALS, HARDWARE, AND FARM EQUIPMENT														
Under \$1,000	25,475	7,805,584	7,967,973	5,963,166	88,624	110,779	155,406	56,659	31,118	3,246,891	1,149,370	140,322	4,330,948	1,241,563
Under \$1,000 over \$25,000	789	3,852	4,732	2,759	329	21,340	39	5	322	5,767	9,883	396	18,174	4,088
\$1,000 over \$25,000 under \$50,000	902	16,087	16,780	11,747	395	22,460	135	42	353	14,295	4,509	790	18,076	5,265
\$50,000 under \$100,000	2,177	79,753	82,426	54,740	1,359	22,460	939	218	635	45,608	21,127	2,325	63,570	16,413
\$100,000 under \$200,000	4,230	315,198	320,086	222,732	4,627	26,069	2,732	469	469	157,356	62,226	5,340	208,716	66,700
\$200,000 under \$500,000	6,180	897,265	914,470	651,136	12,544	48,25	11,291	3,192	4,000	158,628	138,628	23,465	568,178	163,146
\$500,000 under \$1,000,000	6,846	2,144,817	2,186,763	1,635,137	24,837	30,736	39,575	12,185	9,022	94,497	313,961	37,611	1,179,390	341,525
\$1,000,000 under \$5,000,000	2,663	1,845,974	1,977,250	1,430,911	19,173	35,111	36,204	12,315	7,694	687,222	237,656	25,181	1,795,204	278,104
\$5,000,000 under \$10,000,000	1,118	1,927,134	1,971,989	1,509,662	19,013	44,371	42,948	20,960	5,715	738,273	250,117	28,917	986,688	282,189
\$10,000,000 under \$50,000,000	53	354,699	365,642	276,127	4,232	9,787	9,713	4,673	1,465	147,462	60,232	3,250	215,506	61,530
\$50,000,000 under \$100,000,000	15	220,835	227,333	168,194	1,889	4,636	4,837	2,284	983	107,344	27,120	2,940	160,803	60,620
\$100,000,000 under \$250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	502	-	1,302	21	256	2812	42	14	424	7,380	3,411	4,106	16,693	11,983
WHOLESALE AND RETAIL TRADE: RETAIL: OTHER RETAIL STORES														
Total	51,115	13,043,791	13,338,958	9,084,928	167,031	274,447	312,610	122,110	56,624	3,901,976	1,926,553	121,175	5,575,673	1,887,361
Under \$10,000	2,093	9,601	11,138	6,722	633	23,803	248	58	291	13,113	12,389	1,092	26,391	11,213
\$10,000 under \$25,000	3,312	56,231	59,147	39,228	1,613	25,904	794	180	44	33,356	20,370	2,444	55,929	23,191
\$25,000 under \$50,000	5,475	232,328	207,920	120,318	4,344	23,912	3,310	532	1,178	87,830	46,732	4,461	133,523	56,463
\$50,000 under \$100,000	10,733	788,521	804,513	508,483	13,613	23,361	9,118	2,532	3,294	305,758	155,469	9,442	436,417	158,474
\$100,000 under \$200,000	13,106	1,884,871	1,925,269	1,247,589	28,743	36,139	37,142	11,193	7,942	616,334	313,263	23,878	898,792	276,166
\$200,000 under \$500,000	11,311	3,459,598	3,521,353	2,380,991	50,173	74,413	71,348	22,194	13,629	1,029,258	520,721	29,792	1,448,847	487,774
\$500,000 under \$1,000,000	2,854	1,956,925	1,996,893	1,438,858	23,020	36,658	42,381	14,688	6,239	565,547	251,866	19,641	789,446	259,855
\$1,000,000 under \$5,000,000	1,318	2,334,325	2,382,740	1,716,505	24,780	55,084	55,944	23,593	6,672	645,667	286,591	17,670	909,694	337,484
\$5,000,000 under \$10,000,000	91	585,010	595,684	437,906	4,569	17,703	16,697	8,103	2,427	176,550	57,136	4,443	227,702	78,465
\$10,000,000 under \$50,000,000	52	1,052,499	1,070,760	741,076	11,449	29,355	33,796	17,174	7,159	299,668	185,004	6,563	460,841	141,357
\$50,000,000 under \$100,000,000	3	180,971	185,635	128,454	1,267	5,475	5,156	2,455	1,492	41,915	17,523	521	58,861	15,085
\$100,000,000 under \$250,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000	3	532,971	575,322	384,898	2,654	36,950	36,488	18,925	4,494	72,611	38,461	119	104,053	35,165
\$500,000,000 under \$1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	764	-	2,584	-	213	2,350	288	105	1,763	13,769	11,018	1,140	25,218	6,770
WHOLESALE AND RETAIL TRADE: NOT ALLOCABLE														
Total	11,292	5,774,142	5,895,489	4,386,085	66,589	125,257	141,813	59,301	33,338	1,893,706	762,457	73,275	2,685,607	854,341
Under \$10,000	904	3,424	5,254	2,604	235	21,412	492	120	116	7,949	3,031	1,840	12,675	1,871
\$10,000 under \$25,000	640	10,412	12,064	8,026	274	22,147	62	21	259	7,142	2,955	232	13,007	3,377
\$25,000 under \$50,000	1,095	39,413	41,078	28,576	801	22,015	1,377	407	183	23,095	9,827	1,164	36,520	11,792
\$50,000 under \$100,000	1,287	91,914	94,934	58,323	1,909	1,705	3,221	987	97	50,565	20,220	4,619	76,559	21,754
\$100,000 under \$200,000	1,815	266,327	271,166	194,098	3,820	22,885	3,325	948	420	97,893	37,200	3,277	129,213	51,240
\$200,000 under \$500,000	2,465	794,962	810,973	591,204	9,588	12,519	12,165	3,800	3,184	380,239	104,244	13,390	379,100	128,371
\$500,000 under \$1,000,000	1,493	959,894	973,532	705,874	10,432	16,220	18,803	6,615	2,713	285,475	120,778	11,515	405,277	123,261
\$1,000,000 under \$5,000,000	1,247	811,890	827,128	611,874	19,857	31,063	31,636	13,270	8,350	488,237	226,680	17,960	703,055	243,437
\$5,000,000 under \$10,000,000	72	430,432	497,128	379,011	4,330	18,050	17,566	7,733	1,340	148,922	87,523	8,790	227,728	56,413
\$10,000,000 under \$50,000,000	41	815,109	831,567	613,346	8,659	25,853	28,558	14,321	6,895	387,597	133,393	10,665	510,430	145,436
\$50,000,000 under \$100,000,000	3	161,021	163,607	126,665	1,878	4,808	4,200	2,148	-	54,428	29,527	263	83,716	50,807
\$100,000,000 under \$250,000,000	2	339,354	346,284	256,784	4,759	21,985	20,291	10,487	9,564	51,377	6,853	56	93,176	17,277
\$250,000,000 under \$500,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported	516	-	388	-	47	2,540	107	44	207	13,787	306	104	16,151	1,305

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. --SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP --Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S					Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Depreciable assets (Thousand dollars)	Other (Thousand dollars)						
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
TOTAL FINANCE, INSURANCE, AND REAL ESTATE ¹																	
Total.....	340,210	43,215,510	75,584,053	18,057,618	2,140,516	8,982,109	8,974,657	3,127,618	3,617,719	360,866,045	45,251,464	13,376,966	699,887,834	390,653,360			
Under \$10,000.....	104,030	235,270	432,977	2,467	70,371	463,671	87,759	15,224	83,922	1,691,999	1,986,733	1,416,634	6,362,541	1,461,135			
\$10,000 under \$25,000.....	72,311	694,454	1,160,637	6,996	167,964	121,674	224,356	55,539	71,713	2,200,217	4,010,239	1,610,396	8,482,082	1,763,158			
\$25,000 under \$50,000.....	52,216	1,099,147	1,847,345	22,344	224,525	262,620	280,617	97,924	64,036	3,854,158	5,291,780	1,724,800	11,785,945	3,298,714			
\$50,000 under \$100,000.....	37,684	1,466,832	2,632,537	83,952	386,970	386,970	491,301	129,575	96,190	8,555,570	5,891,700	1,709,814	17,815,670	7,518,403			
\$100,000 under \$200,000.....	22,217	1,578,681	3,084,910	83,952	244,679	1,111,628	398,543	149,975	159,994	16,488,101	5,595,863	1,417,274	26,708,103	15,752,981			
\$200,000 under \$500,000.....	13,917	1,860,398	4,260,717	152,683	272,750	544,209	652,716	202,518	186,420	30,312,217	6,096,817	1,320,485	47,740,660	33,507,283			
\$500,000 under \$1,000,000.....	5,007	1,315,160	3,481,333	160,172	163,645	437,356	562,190	168,400	173,013	26,161,188	3,434,900	839,542	33,966,084	33,966,084			
\$1,000,000 under \$5,000,000.....	4,072	3,050,806	8,338,823	635,436	244,772	1,165,252	1,323,560	393,018	464,596	80,016,155	6,021,473	1,178,885	111,754,576	83,246,507			
\$5,000,000 under \$10,000,000.....	582	1,692,928	4,137,301	572,832	93,595	669,654	1,077,309	178,353	306,462	26,598,633	2,053,764	749,489	51,103,611	36,113,479			
\$10,000,000 under \$50,000,000.....	544	5,581,040	11,133,798	2,210,599	142,275	1,838,371	1,538,497	533,501	793,123	78,621,306	2,225,136	604,195	138,675,542	87,617,134			
\$50,000,000 under \$100,000,000.....	80	3,753,868	5,691,911	1,849,195	43,382	749,349	401,867	197,358	395,200	17,152,856	556,834	94,284	41,236,502	18,800,265			
\$100,000,000 under \$250,000,000.....	44	4,149,121	6,735,065	2,138,315	55,776	976,214	714,027	336,448	448,098	44,078,245	705,091	17,887	62,032,131	36,409,865			
\$250,000,000 under \$500,000,000.....	18	4,319,224	6,300,141	2,546,568	43,728	630,835	562,433	281,556	193,571	28,858,583	303,888	3,645	47,060,220	19,217,652			
\$500,000,000 under \$1,000,000,000.....	6	2,473,601	3,406,184	1,429,207	30,344	290,417	220,554	111,033	110,088	11,008,383	314,979	3,220	23,531,436	11,625,263			
\$1,000,000,000 or more.....	7	9,945,040	12,940,374	6,195,470	75,880	595,506	558,168	290,194	38,629	4,919,252	599,766	-	68,737,032	555,435			
Receipts not reported.....	27,475	-	-	-	2,952	264,177	171	2	22,693	349,182	232,501	686,416	2,011,325	-			
FINANCE, INSURANCE, AND REAL ESTATE: BANKING ¹																	
Total.....	14,901	1,870,806	13,835,355	11,247	303,148	2,925,925	2,860,041	1,293,210	885,439	267,898,422	4,066,510	271,077	320,897,142	287,446,475			
Under \$10,000.....	271	518	1,132	-	18	212	111	35	3	46,905	2,219	1,337	60,533	31,966			
\$10,000 under \$25,000.....	485	4,975	8,179	-	245	247	873	267	255	100,988	3,845	475	119,031	79,741			
\$25,000 under \$50,000.....	1,320	12,943	48,898	2	1,304	8,238	8,332	2,823	2,574	995,387	12,873	659	1,088,208	937,806			
\$50,000 under \$100,000.....	2,622	24,439	91,519	20	5,036	39,861	40,958	12,587	11,183	4,201,244	45,349	2,343	4,524,256	3,968,864			
\$100,000 under \$200,000.....	3,544	60,276	507,209	20	15,747	94,125	97,446	33,601	28,015	10,987,541	132,151	7,406	11,972,929	10,673,770			
\$200,000 under \$500,000.....	3,482	128,990	1,090,519	3,052	34,464	194,235	193,047	77,123	58,064	22,475,384	367,857	24,806	24,805,642	22,400,100			
\$500,000 under \$1,000,000.....	1,508	330,955	1,043,472	236	32,374	177,379	177,379	75,566	60,204	20,615,568	72,991	26,742	23,219,483	20,998,298			
\$1,000,000 under \$5,000,000.....	1,208	300,006	2,453,772	5,600	61,613	431,401	413,369	187,244	115,074	45,676,534	779,310	66,215	54,862,677	49,314,595			
\$5,000,000 under \$10,000,000.....	1,175	141,885	1,225,516	1,162	24,015	213,080	199,517	92,119	59,528	29,525,505	374,063	33,732	27,514,071	24,821,625			
\$10,000,000 under \$50,000,000.....	181	460,837	3,586,140	571	66,909	748,249	722,667	341,211	219,301	63,804,781	1,008,815	81,500	83,160,108	74,750,073			
\$50,000,000 under \$100,000,000.....	12	130,182	802,971	704	11,845	186,088	182,335	85,683	53,408	11,918,782	153,302	10,626	16,869,068	15,031,397			
\$100,000,000 under \$250,000,000.....	11	247,298	1,618,592	-	23,797	487,804	482,826	217,440	154,591	38,591,559	443,938	13,226	40,645,084	35,111,373			
\$250,000,000 under \$500,000,000.....	2	145,805	684,046	-	11,186	220,427	218,711	103,807	72,037	18,781,650	139,728	-	19,581,982	17,708,078			
\$500,000,000 under \$1,000,000,000.....	1	81,577	563,456	-	12,595	125,685	124,405	63,704	51,200	8,773,897	210,030	1,920	12,470,352	11,617,296			
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Receipts not reported.....	79	-	-	-	-	218	-	-	-	2,697	39	90	3,718	1,493			
FINANCE, INSURANCE, AND REAL ESTATE: CREDIT AGENCIES OTHER THAN BANKS ¹																	
Total.....	48,866	2,492,725	8,951,159	150,147	108,882	886,035	881,034	392,905	415,788	46,077,159	1,972,313	608,394	123,063,637	86,307,448			
Under \$10,000.....	16,775	8,663	50,146	76	2,002	212,059	211,996	2,781	31,816	674,084	78,081	101,541	1,337,063	305,780			
\$10,000 under \$25,000.....	5,408	22,954	88,775	145	2,113	1,217	1,108	5,073	32,782	60,633	83,861	65,960	1,143,991	365,779			
\$25,000 under \$50,000.....	4,855	64,186	177,736	541	3,121	23,540	23,017	9,734	7,547	949,563	98,835	45,830	1,582,770	689,363			
\$50,000 under \$100,000.....	6,207	155,612	444,812	4,864	6,258	72,580	68,056	23,953	11,890	2,228,500	81,719	56,271	3,295,489	1,575,622			
\$100,000 under \$200,000.....	4,395	203,821	1,001,487	4,294	7,697	95,378	94,766	37,663	26,110	3,407,224	101,507	43,234	5,544,977	3,359,442			
\$200,000 under \$500,000.....	3,002	225,041	940,795	6,001	11,225	93,146	90,830	35,384	30,890	5,283,877	199,095	41,924	12,485,027	9,225,523			
\$500,000 under \$1,000,000.....	1,313	199,313	925,246	13,593	30,113	48,569	48,893	22,110	21,376	3,535,510	259,799	34,049	14,526,891	11,852,630			
\$1,000,000 under \$5,000,000.....	1,227	496,778	2,435,458	40,547	30,534	123,955	113,618	51,412	68,321	8,754,551	625,020	94,056	38,902,120	31,896,647			
\$5,000,000 under \$10,000,000.....	117	173,361	824,526	10,072	9,325	42,760	37,525	18,066	17,951	3,307,765	202,423	43,046	13,266,890	10,717,574			
\$10,000,000 under \$50,000,000.....	64	512,249	1,209,033	10,651	12,649	138,709	105,721	59,797	66,294	8,004,555	188,673	26,748	16,726,050	10,707,438			
\$50,000,000 under \$100,000,000.....	6	100,000	428,976	-	2,327	83,279	76,684	39,857	28,448	1,510,322	40,271	11,088	5,981,099	3,561,598			
\$100,000,000 under \$250,000,000.....	1	85,873	101,164	-	562	20,382	20,382	9,737	8,955	1,010,423	3,236	221	1,153,235	478,310			
\$250,000,000 under \$500,000,000.....	2	244,874	704,205	64,983	9,906	164,631	156,537	82,338	57,014	6,645,153	49,876	3,645	6,861,858	1,509,574			
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Receipts not reported.....	5,494	-	-	-	650	210,092	210,056	-	8,394	134,815	19,917	40,281	256,197	62,408			

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5. —SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Corporate income (Thousand dollars)	Other assets (Thousand dollars)	Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
FINANCE, INSURANCE, AND REAL ESTATE: HOLDING AND OTHER INVESTMENT COMPANIES ¹													
Total.....	12,638	213,255	2,656,710	36,733	24,788	1,361,957	1,959,378	278,434	100,350	3,392,171	460,452	28,334,354	1,413,067
Under \$10,000.....	6,007	951	15,243	10	640	21,029	21,043	3,205	603	16,604	36,768	50,312	82,178
\$10,000 under \$25,000.....	1,509	1,404	23,532	11	573	8,592	8,387	5,102	1,480	167,504	50,312	662,504	35,494
\$25,000 under \$50,000.....	754	1,766	30,141	11	712	16,264	15,492	8,780	2,267	124,114	51,372	546,138	41,786
\$50,000 under \$100,000.....	461	3,808	52,654	324	1,422	24,021	23,773	12,740	3,700	209,182	34,372	546,138	29,137
\$100,000 under \$200,000.....	372	4,823	63,476	1,854	770	37,530	37,530	13,564	4,034	251,724	117,473	853,185	34,848
\$200,000 under \$500,000.....	204	7,155	117,973	560	1,616	74,478	74,184	30,326	9,386	375,066	37,748	1,427,332	77,315
\$500,000 under \$1,000,000.....	204	19,371	140,241	291	7,907	81,156	81,156	28,303	9,634	270,131	31,772	1,127,346	75,337
\$1,000,000 under \$2,500,000.....	215	41,934	487,556	7,265	3,456	336,401	336,401	91,529	29,654	701,928	139,846	2,449,346	185,164
\$2,500,000 under \$5,000,000.....	52	30,677	374,817	9,700	1,029	278,771	278,771	36,161	17,859	216,406	18,780	3,718,336	70,314
\$5,000,000 under \$10,000,000.....	39	59,635	742,348	16,818	885	613,136	613,136	26,181	10,381	416,074	37,098	8,296,346	133,053
\$10,000,000 under \$100,000,000.....	5	41,772	388,614	-	5,384	383,181	383,181	6,194	3,225	414,073	53,312	4,617,528	61,126
\$100,000,000 under \$250,000,000.....	2	-	220,615	-	2	217,250	217,250	13,342	7,973	206,000	-	890,666	70,749
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	2,152	-	-	-	392	26,640	26,640	-	-	198	28,212	334,334	36,842
FINANCE, INSURANCE, AND REAL ESTATE: SECURITY AND COMMODITY BROKERS, DEALERS, EXCHANGES, AND SERVICES ¹													
Total.....	3,854	358,253	1,078,534	3,295	9,073	198,413	197,972	216,784	95,501	28,489	106,099	5,713,902	3,714,460
Under \$10,000.....	1,041	1,098	4,225	10	100	2,827	2,527	521	132	199	1,151	24,769	5,662
\$10,000 under \$25,000.....	386	2,523	18,765	60	60	2,005	2,004	586	102	327	1,808	28,656	14,751
\$25,000 under \$50,000.....	525	7,195	18,765	207	596	21,374	21,272	1,902	518	90	5,971	49,403	24,131
\$50,000 under \$100,000.....	461	8,186	31,777	785	633	2,098	2,003	4,754	1,315	391	5,087	111,218	32,644
\$100,000 under \$200,000.....	366	23,384	52,311	785	633	2,098	2,003	4,754	1,315	391	5,087	111,218	32,644
\$200,000 under \$500,000.....	380	58,417	116,631	621	1,152	12,024	11,799	14,443	5,510	1,332	9,084	312,732	184,714
\$500,000 under \$1,000,000.....	140	43,494	104,657	496	1,176	18,743	18,412	17,696	7,764	6,079	8,022	256,256	156,437
\$1,000,000 under \$2,500,000.....	127	94,067	261,859	1,176	2,160	61,997	61,997	28,371	28,371	1,287,934	4,996	1,592,558	933,790
\$2,500,000 under \$5,000,000.....	14	40,069	94,232	-	778	20,856	21,856	36,877	8,522	3,056	8,665	1,021,021	298,652
\$5,000,000 under \$10,000,000.....	11	79,820	195,650	-	1,641	37,909	37,909	17,461	17,461	6,634	29,053	1,971,869	1,612,731
\$10,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	1	-	192,317	-	792	46,262	46,262	46,251	24,045	2,498	7,654	803,109	427,257
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Receipts not reported.....	402	-	-	-	10	21,669	21,658	-	-	262	96	32,572	4,568
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE CARRIERS ¹													
Total.....	4,019	30,272,349	37,306,765	17,355,850	198,361	1,828,406	1,826,755	3,146,874	746,106	404,814	1,970,645	162,831,750	710,210
Under \$10,000.....	414	522	1,939	40	18	171	171	29,185	349	34	1,134	73,409	663
\$10,000 under \$25,000.....	416	3,126	6,908	413	96	2,138	2,134	37,291	926	12	3,440	137,667	1,602
\$25,000 under \$50,000.....	361	7,151	13,360	2,122	115	2,042	2,042	41,796	1,203	428	6,550	196,486	2,967
\$50,000 under \$100,000.....	450	18,899	30,925	3,635	391	5,309	5,091	88,534	2,598	1,025	12,048	342,367	7,062
\$100,000 under \$200,000.....	367	34,119	52,339	9,345	651	2,746	2,207	69,968	2,724	644	14,949	468,530	4,808
\$200,000 under \$500,000.....	465	114,024	151,890	35,201	1,063	10,332	10,332	141,169	6,899	3,091	595,169	1,069,825	16,516
\$500,000 under \$1,000,000.....	344	185,578	247,620	59,440	1,879	16,652	15,732	187,452	10,571	4,403	59,547	1,417,073	24,755
\$1,000,000 under \$2,500,000.....	620	1,219,438	1,450,316	499,731	7,289	81,362	81,362	511,876	33,883	2,751,443	203,573	5,635,743	67,779
\$2,500,000 under \$5,000,000.....	171	1,079,716	1,248,316	531,287	5,142	63,506	63,506	724,100	23,532	1,792	30,906	4,442,058	32,471
\$5,000,000 under \$10,000,000.....	223	4,175,393	4,899,688	2,136,113	20,911	233,930	233,930	177,688	83,942	70,406	287,104	16,704,566	101,391
\$10,000,000 under \$25,000,000.....	55	3,352,924	3,916,029	1,833,946	15,888	200,319	200,319	135,879	6,899	56,232	3,286,529	6,732	13,500,256
\$25,000,000 under \$50,000,000.....	29	3,815,950	4,168,315	2,138,315	28,643	204,516	204,516	150,664	77,788	74,054	198,514	6,732	18,520,037
\$50,000,000 under \$100,000,000.....	14	3,928,445	4,901,896	2,481,585	22,646	245,777	245,777	187,185	94,510	3,431,780	4,440	20,616,380	110,337
\$100,000,000 under \$250,000,000.....	5	2,392,024	2,842,728	1,429,207	17,749	164,732	164,732	96,149	47,329	62,854	104,949	11,061,084	7,967
\$250,000,000 under \$500,000,000.....	7	9,945,040	12,940,374	6,195,470	75,880	595,506	595,506	558,168	290,194	4,919,252	599,766	68,737,032	-
Receipts not reported.....	(3)	-	-	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total completed receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stockholders other than in own stock (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)		Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
FINANCE, INSURANCE, AND REAL ESTATE: INSURANCE AGENTS, BROKERS, AND SERVICE ¹	21,060	1,743,012	1,854,260	306,237	31,758	143,401	120,289	140,919	49,897	38,173	258,841	47,581	2,517,848	1,253,461
	3,946	14,542	16,368	798	320	21,699	21,835	2,157	563	825	3,829	3,303	53,154	19,681
	4,295	70,577	73,955	1,677	1,952	4,649	3,715	6,795	1,986	2,637	14,560	2,325	137,835	60,864
	4,725	161,138	170,113	7,543	4,011	11,800	9,048	12,680	3,731	2,440	181,159	13,020	286,558	130,078
	3,635	243,557	257,083	15,288	6,130	11,800	20,293	21,354	6,871	4,583	241,712	11,251	381,029	187,029
	2,107	282,177	292,201	41,143	5,564	11,334	5,450	17,219	5,628	6,126	50,822	4,479	392,419	222,820
	1,061	289,694	308,842	64,880	5,158	19,467	14,949	17,482	6,471	6,237	226,759	5,675	370,681	201,006
	302	198,145	204,518	69,314	1,636	12,692	8,840	8,020	3,304	2,180	145,436	14,332	212,482	126,421
	135	236,613	270,561	50,641	3,252	17,893	17,393	18,183	8,955	4,287	182,578	23,311	212,482	106,360
	7	41,297	41,879	20,177	213	2,748	2,748	2,560	1,308	513	30,451	5,643	37,142	29,351
	8	126,990	162,625	34,576	1,229	38,462	38,462	33,094	10,475	5,136	12,263	830	319,402	125,063
	1	56,082	56,113	-	2,692	1,375	1,375	1,375	705	-	11,346	-	14,412	2,912
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	838	-	2,654	-	1	2,654	2,649	-	-	-	69	206	7,046	819
FINANCE, INSURANCE, AND REAL ESTATE: REAL ESTATE, EXCEPT LESSORS OF REAL PROPERTY	227,984	6,203,142	9,524,675	183,366	1,432,139	946,888	921,184	1,256,323	419,194	291,309	34,632,408	10,100,129	53,476,384	9,947,727
	72,708	207,201	334,298	1,507	66,130	210,783	216,793	39,234	10,094	29,453	1,832,092	1,089,626	4,017,211	982,079
	58,425	584,140	611,261	4,478	161,234	101,287	98,163	143,441	42,834	29,452	2,952,887	1,413,739	9,541,638	1,181,789
	38,814	837,384	1,341,854	11,566	212,284	222,021	214,063	250,919	74,830	36,644	2,972,349	1,572,789	11,664,211	1,664,211
	23,138	1,004,449	1,594,641	25,944	240,952	206,458	194,328	239,834	79,451	26,907	5,092,856	1,473,632	8,298,338	1,664,211
	10,667	960,440	1,466,749	24,570	208,449	154,282	148,328	175,034	59,473	71,965	5,095,827	1,211,565	7,136,103	1,338,990
	5,016	1,033,094	1,492,577	41,695	214,736	124,450	121,445	151,581	56,233	30,644	5,270,618	1,034,345	6,989,245	1,179,298
	1,134	529,406	771,647	16,346	106,161	70,531	70,324	84,270	34,032	14,504	2,577,714	565,869	3,885,088	683,019
	509	631,667	905,987	29,857	125,928	95,607	95,562	102,121	42,329	26,489	3,197,363	592,158	4,316,619	654,420
	41	184,392	290,228	6,893	52,713	31,096	31,096	30,143	10,457	7,199	262,341	340,558	1,937,568	183,818
	15	156,061	276,225	5,965	36,429	29,045	29,045	33,743	12,461	7,834	596,079	160,204	1,215,454	187,012
	-	72,908	99,208	14,545	5,246	24,903	24,903	-	-	377	100,389	65,579	254,139	32,937
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	17,496	-	-	-	1,877	242,203	239,147	-	-	13,839	182,981	573,059	1,311,579	427,431
FINANCE, INSURANCE, AND REAL ESTATE: LESSORS OF REAL PROPERTY, EXCEPT BUILDINGS ¹	6,888	61,968	376,595	10,643	32,367	90,984	87,794	104,043	40,455	60,536	1,783,696	1,021,709	3,050,917	270,912
	2,868	1,775	9,626	26	1,143	23,133	24,816	2,216	578	4,898	31,459	169,459	243,900	33,166
	1,387	4,755	21,867	272	2,091	4,569	4,439	6,091	1,824	1,513	39,554	54,887	203,946	22,711
	730	7,485	26,476	363	2,382	10,069	9,895	9,478	2,818	2,604	36,454	76,995	183,080	14,318
	417	5,782	29,126	426	3,427	8,549	7,532	9,392	3,100	16,143	48,594	75,499	185,105	31,269
	290	9,641	40,138	1,941	5,168	14,134	14,134	13,732	5,138	4,818	128,172	72,892	209,181	26,360
	139	3,923	41,490	273	3,236	16,037	13,748	13,838	5,812	8,814	141,474	94,937	233,216	22,827
	62	8,898	43,932	297	1,746	12,534	12,534	12,667	2,359	2,461	147,723	63,693	223,817	63,430
	31	10,123	73,814	619	10,540	14,578	14,578	16,530	2,263	9,864	1,064,710	34,575	1,092,933	28,752
	5	1,531	27,987	541	290	16,837	16,837	16,592	4,390	3,971	4,598	66,538	87,523	3,874
	3	8,055	62,139	5,925	2,222	21,069	21,069	2,626	1,173	1,444	66,051	210,736	281,958	3,073
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	936	-	-	-	22	2,121	2,018	-	-	-	417	51,935	56,256	21,132

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
											Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
TOTAL SERVICES														
Under \$1,000.....	137,955	24,563,082	25,920,339	12,764,070	289,926	856,374	1,254,140	524,802	233,045	8,053,515	15,783,608	1,729,769	22,859,046	6,294,640
\$1,000 under \$25,000.....	17,773	78,532	109,728	20,839	233,048	228,768	5,316	1,286	1,624	109,749	259,750	67,552	441,259	124,439
\$25,000 under \$50,000.....	18,909	311,054	349,155	92,668	49,188	413,865	15,488	4,320	2,767	178,690	477,696	114,533	632,592	176,166
\$50,000 under \$100,000.....	22,958	829,725	881,326	276,847	181,993	410,995	35,572	10,845	8,694	337,257	879,760	116,273	1,270,157	342,336
\$100,000 under \$200,000.....	25,654	1,824,975	1,918,237	692,110	245,606	25,699	67,750	20,910	15,218	511,544	1,574,100	190,519	1,814,128	483,795
\$200,000 under \$500,000.....	19,923	2,797,561	2,913,807	1,187,225	60,217	135,559	106,579	33,955	17,091	750,427	2,046,627	190,519	2,150,766	691,680
\$500,000 under \$1,000,000.....	14,295	4,317,970	4,494,176	2,042,864	129,544	108,144	172,850	59,151	35,567	1,195,815	2,751,668	258,467	3,506,590	1,013,514
\$1,000,000 under \$5,000,000.....	4,246	2,918,238	3,034,219	1,564,479	80,675	80,243	106,222	43,534	18,829	795,921	1,655,590	148,340	2,450,398	680,060
\$5,000,000 under \$10,000,000.....	2,560	4,842,130	5,048,175	2,656,867	202,328	198,703	230,105	105,762	46,610	1,533,826	2,659,887	313,214	3,490,477	1,114,675
\$10,000,000 under \$50,000,000.....	196	1,343,612	1,404,898	783,619	70,049	70,049	80,075	39,868	13,466	473,915	878,080	99,306	1,328,285	387,947
\$50,000,000 under \$100,000,000.....	141	2,932,357	3,038,795	1,875,676	176,070	176,070	189,808	96,963	38,333	1,041,912	1,142,991	115,491	2,269,946	691,679
\$100,000,000 under \$250,000,000.....	11	763,010	837,959	479,727	106,070	106,070	106,939	55,303	13,754	286,759	210,072	13,578	609,316	84,976
\$250,000,000 under \$500,000,000.....	12	1,603,918	1,754,771	1,091,149	108,144	108,144	119,821	46,913	19,402	664,652	839,698	89,801	1,604,451	345,021
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	11,277	-	135,093	37,383	27,607	25,699	17,615	5,992	1,690	169,028	437,669	73,066	679,621	160,452
SERVICES: HOTELS, ROOMING HOUSES, CAMPS, AND OTHER LODGING PLACES														
Total.....	13,007	2,585,278	2,929,687	1,180,319	246,855	16,377	95,078	36,315	22,881	733,510	4,145,466	608,212	4,591,762	846,948
Under \$10,000.....	1,471	7,093	17,055	1,926	24,167	23,553	861	229	75	11,228	64,684	29,628	97,659	20,385
\$10,000 under \$25,000.....	1,831	29,851	35,724	9,383	26,751	24,434	1,008	276	268	15,512	120,696	24,616	129,219	17,514
\$25,000 under \$50,000.....	2,327	83,078	91,498	26,691	22,879	22,291	3,258	1,014	4,542	28,153	217,143	39,347	232,086	48,564
\$50,000 under \$100,000.....	2,400	164,305	183,325	58,447	22,465	27,868	4,281	1,214	3,971	34,672	365,983	50,587	353,621	58,946
\$100,000 under \$200,000.....	1,765	249,783	286,589	89,867	28,105	24,839	6,928	2,123	1,173	47,238	453,115	56,074	427,135	100,324
\$200,000 under \$500,000.....	1,492	438,121	478,340	183,615	26,621	21,089	12,275	4,124	2,930	98,706	679,341	81,996	681,905	125,256
\$500,000 under \$1,000,000.....	495	340,860	392,732	155,657	22,631	766	8,432	3,150	1,762	89,590	494,497	70,624	540,175	107,050
\$1,000,000 under \$5,000,000.....	274	512,617	579,457	252,796	19,422	20,132	26,980	10,531	3,026	187,083	761,695	100,147	878,258	141,397
\$5,000,000 under \$10,000,000.....	34	231,236	251,385	128,558	4,271	4,271	8,777	4,016	1,605	61,643	341,692	30,931	384,017	82,127
\$10,000,000 under \$50,000,000.....	7	110,897	115,454	53,648	7,900	2,260	5,483	2,842	1,114	51,707	113,666	19,078	185,132	33,590
\$50,000,000 under \$100,000,000.....	1	85,132	87,336	57,230	2,576	21,573	-	-	-	14,198	34,432	3,215	49,314	12,857
\$100,000,000 under \$250,000,000.....	2	332,305	386,236	162,501	16,011	16,011	15,985	6,561	3,129	72,428	416,640	63,575	476,990	65,190
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	906	-	19,536	-	3,612	21,416	810	237	286	21,250	81,982	38,194	156,221	33,088
SERVICES: PERSONAL SERVICES														
Total.....	23,772	3,429,575	3,481,791	1,709,606	160,531	77,520	108,499	42,017	27,559	732,160	1,728,910	101,893	2,033,764	501,252
Under \$10,000.....	1,587	8,168	9,734	2,089	22,546	22,130	127	31	496	6,262	17,595	604	22,959	4,879
\$10,000 under \$25,000.....	3,955	65,523	67,488	18,341	23,928	22,942	944	209	124	12,650	79,538	2,440	71,983	19,431
\$25,000 under \$50,000.....	5,055	183,284	183,293	66,182	13,716	21,990	2,887	843	764	31,708	121,113	5,330	125,078	36,892
\$50,000 under \$100,000.....	5,337	375,510	383,023	158,129	6,771	5,017	9,190	2,636	1,387	74,973	227,990	11,767	242,660	64,972
\$100,000 under \$200,000.....	3,493	492,087	497,568	208,772	26,292	10,155	14,851	4,426	2,650	103,629	288,484	19,386	312,907	79,386
\$200,000 under \$500,000.....	2,789	853,267	864,215	431,180	25,622	18,189	24,489	8,162	6,443	191,817	384,238	29,807	477,891	109,164
\$500,000 under \$1,000,000.....	730	506,281	510,445	267,765	16,642	12,149	14,147	2,300	4,970	101,367	188,520	12,738	235,135	68,765
\$1,000,000 under \$5,000,000.....	392	672,898	683,827	393,937	19,067	18,118	19,217	8,765	5,120	144,567	288,029	13,137	376,148	86,853
\$5,000,000 under \$10,000,000.....	10	61,978	63,459	33,372	2,223	966	2,601	1,505	316	16,267	27,044	626	33,734	4,830
\$10,000,000 under \$50,000,000.....	7	197,136	197,689	98,327	6,914	12,032	12,031	6,194	2,769	34,820	80,571	3,842	96,910	17,874
\$50,000,000 under \$100,000,000.....	1	53,443	54,107	33,509	1,674	8,015	8,015	4,157	2,520	11,377	22,864	-	32,392	5,169
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	416	-	2,633	-	2273	359	-	-	-	2,184	2,911	216	5,747	3,035

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 5.—SELECTED INCOME AND BALANCE SHEET ITEMS, BY SIZE OF BUSINESS RECEIPTS, BY MAJOR INDUSTRIAL GROUP—Continued

Industrial group and size of business receipts	Number of returns	Business receipts (Thousand dollars)	Total completed receipts (Thousand dollars)	Cost of sales and operations (Thousand dollars)	Deprecia- tion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Returns other than Form 1120-S			Distributions to stock- holders other than in own stock (Thousand dollars)	Current assets (Thousand dollars)	Gross capital assets		Total assets (Thousand dollars)	Current liabilities (Thousand dollars)
							Net income (less deficit) (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)			Depreciable assets (Thousand dollars)	Other (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
SERVICES: BUSINESS SERVICES															
Total.....	38,704	8,371,322	8,736,584	4,733,215	397,988	420,507	408,396	480,405	212,612	78,783	3,168,486	3,137,908	136,712	6,522,994	2,171,508
Under \$10,000.....	5,876	26,669	33,190	5,467	5,448	27,951	26,905	2,619	644	818	53,373	70,514	5,972	140,952	46,275
\$10,000 under \$25,000.....	5,553	100,989	100,994	23,951	11,571	410	238	8,493	2,424	869	81,027	85,687	10,005	170,953	59,447
\$25,000 under \$50,000.....	5,774	207,288	223,751	39,179	22,987	153	21,118	14,893	4,446	2,233	148,092	198,238	13,920	448,239	111,769
\$50,000 under \$100,000.....	6,061	432,723	449,034	139,961	38,649	19,441	17,439	26,444	8,395	4,956	172,076	309,701	13,878	402,306	128,997
\$100,000 under \$200,000.....	4,714	673,234	691,003	277,834	37,652	26,304	23,822	32,063	10,692	3,448	245,087	291,802	12,939	507,292	176,222
\$200,000 under \$500,000.....	3,707	1,140,239	1,175,286	563,709	65,102	48,249	44,499	55,388	19,637	5,519	400,231	470,396	17,356	800,175	282,088
\$500,000 under \$1,000,000.....	1,466	1,020,837	1,040,509	605,331	43,844	37,506	35,310	38,935	16,213	6,881	310,508	297,323	11,491	632,943	230,503
\$1,000,000 under \$5,000,000.....	864	1,679,808	1,717,876	1,032,737	69,068	73,606	71,762	75,932	35,491	16,588	700,846	499,661	16,864	1,294,936	470,171
\$5,000,000 under \$10,000,000.....	73	519,927	533,811	329,997	16,267	34,057	32,070	32,070	16,137	6,820	190,262	146,327	7,835	366,998	127,659
\$10,000,000 under \$50,000,000.....	74	1,387,664	1,641,624	1,040,763	35,268	93,531	93,531	89,758	43,661	18,596	509,535	304,586	12,623	848,743	349,090
\$50,000,000 under \$100,000,000.....	7	494,340	561,877	243,442	10,444	85,195	85,195	84,491	43,661	10,178	207,773	110,430	4,435	34,775	45,848
\$100,000,000 under \$250,000,000.....	4	497,504	500,028	358,201	19,179	11,042	11,042	11,041	5,719	969	75,594	162,435	22	188,948	83,087
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	4,528	-	67,621	-	22,409	2,616	2,200	8,718	3,207	908	74,082	190,288	11,472	281,834	60,650
SERVICES: AUTOMOBILE REPAIR, SERVICES, AND GARAGES, AND OTHER REPAIR SERVICES															
Total.....	20,384	2,625,773	2,734,610	1,314,757	356,816	90,120	76,006	103,588	37,390	21,458	718,401	2,059,747	125,408	2,313,977	789,145
Under \$10,000.....	2,043	9,187	14,267	2,985	2,323	504	578	615	116	21	7,708	18,633	4,700	29,797	8,909
\$10,000 under \$25,000.....	2,606	43,073	48,248	17,029	6,960	1,123	254	1,282	351	1,065	22,001	40,170	6,253	61,672	16,788
\$25,000 under \$50,000.....	3,731	135,200	140,147	55,695	12,974	1,175	888	6,111	1,858	245	45,691	78,731	13,903	124,838	49,720
\$50,000 under \$100,000.....	4,643	332,961	343,436	160,404	26,693	4,463	3,489	11,677	3,582	1,279	91,579	195,065	15,256	244,336	90,168
\$100,000 under \$200,000.....	3,677	517,285	530,723	279,605	34,812	16,207	14,252	19,354	6,025	4,149	131,836	236,628	30,993	324,152	106,678
\$200,000 under \$500,000.....	2,084	620,004	640,272	334,862	52,499	28,274	19,045	21,754	7,495	8,565	159,226	332,672	30,438	420,770	172,849
\$500,000 under \$1,000,000.....	501	329,942	343,439	163,401	47,439	10,799	9,718	12,439	4,771	463	87,824	284,668	11,627	296,187	113,435
\$1,000,000 under \$5,000,000.....	205	335,863	345,504	163,491	67,939	11,069	10,833	10,936	4,411	839	88,319	366,825	10,545	346,403	126,703
\$5,000,000 under \$10,000,000.....	12	82,443	84,672	41,831	27,645	4,995	4,995	4,701	2,237	122	17,955	130,656	34	124,804	34,518
\$10,000,000 under \$50,000,000.....	3	81,006	81,626	41,001	26,353	8,959	8,959	317	79	435	23,997	158,201	237	139,745	30,671
\$50,000,000 under \$100,000,000.....	-	-	-	-	35,415	11,929	11,929	11,929	5,752	4,100	27,846	180,131	489	161,363	26,266
\$100,000,000 under \$250,000,000.....	1	138,809	141,780	61,218	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	878	-	20,487	-	8,784	1,787	1,782	2,483	713	125	14,419	37,367	539	39,910	12,440
SERVICES: MOTION PICTURES															
Total.....	7,159	2,419,882	2,648,514	1,523,406	102,035	143,064	141,951	196,990	80,404	29,754	1,357,515	1,469,752	413,645	2,913,398	863,571
Under \$10,000.....	470	1,727	2,377	1,194	348	2,454	2,391	174	41	-	4,429	8,844	5,273	20,440	14,375
\$10,000 under \$25,000.....	602	4,556	12,115	2,732	1,102	2,004	1,074	1,074	302	178	17,198	24,948	53,929	26,364	26,364
\$25,000 under \$50,000.....	1,204	45,265	49,262	15,460	3,345	2,811	1,333	2,335	710	28	25,094	59,960	22,217	84,597	27,467
\$50,000 under \$100,000.....	1,249	88,611	95,487	39,504	5,006	3,655	2,367	4,831	1,728	1,239	32,513	85,369	15,435	93,505	20,837
\$100,000 under \$200,000.....	1,410	195,231	210,495	88,136	8,531	5,419	5,577	9,660	3,082	2,982	73,896	158,634	23,601	198,088	51,588
\$200,000 under \$500,000.....	793	238,727	259,485	122,462	12,168	6,146	5,319	11,271	3,972	3,632	98,097	187,900	33,847	238,426	90,765
\$500,000 under \$1,000,000.....	219	151,600	161,659	83,839	6,756	8,311	8,412	11,496	5,399	2,135	64,677	115,754	21,540	157,143	51,979
\$1,000,000 under \$5,000,000.....	190	352,088	371,748	192,389	26,674	13,869	13,619	19,619	8,995	1,240	110,253	256,491	99,615	297,362	101,531
\$5,000,000 under \$10,000,000.....	23	128,923	167,661	85,798	12,782	9,822	9,822	13,033	6,689	743	89,267	125,406	46,986	211,933	82,515
\$10,000,000 under \$50,000,000.....	21	486,384	522,560	346,076	16,329	18,060	18,060	27,911	13,887	5,771	296,623	248,567	5,928	646,699	188,698
\$50,000,000 under \$100,000,000.....	1	56,270	60,254	36,587	1,396	10,493	10,493	5,443	5,443	650	29,349	36,581	5,928	56,636	4,587
\$100,000,000 under \$250,000,000.....	5	635,500	726,727	369,429	6,700	69,162	69,162	80,866	28,881	11,154	488,684	80,492	16,715	777,120	170,478
\$250,000,000 under \$500,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$500,000,000 under \$1,000,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business receipts not reported.....	972	-	8,684	-	898	1,599	1,595	4,190	1,275	2	27,435	80,736	6,757	83,280	28,387

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 6.--TOTAL COMPILED RECEIPTS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, AND FOREIGN TAX CREDIT, BY CALENDAR AND NONCALENDAR YEAR ACCOUNTING PERIOD,
BY SIZE OF NET INCOME OR DEFICIT

¹Amounts reported on returns without net income are included in the totals but not in the detail. Long-term capital gain taxed at 25 percent on these returns was \$1,965,000, other income subject to tax was \$7,644,000, and income tax was \$1,286,000. There were 245 taxable returns without net income. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses. Other items for these returns were includible in column (11) and (12).
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 7.—NUMBER OF RETURNS, NET INCOME OR DEFICIT, INCOME SUBJECT TO TAX, INCOME TAX, DISTRIBUTIONS TO STOCKHOLDERS, AND PERCENTAGE DISTRIBUTIONS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with and without net income		Returns with net income									
	Number of returns	Percent of total number of returns	Total				Returns other than Form 1120-S					
			Number of returns	Percent of total number of returns with net income	Net income		Number of returns	Percent of total number of returns other than Form 1120-S	Net income		Income subject to tax ¹	
					Amount (Thousand dollars)	Percent of total			Amount (Thousand dollars)	Percent of total	Amount (Thousand dollars)	Percent of total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Total.....	1,190,286	100.0	715,589	100.0	52,401,331	100.0	647,772	100.0	51,496,954	100.0	47,937,691	100.0
Annual returns:												
December 1961.....	535,512	45.0	326,262	45.6	38,794,288	74.0	295,648	45.6	38,422,243	74.6	36,379,764	75.9
Noncalendar year, total.....	588,310	49.4	363,034	50.7	12,836,353	24.5	328,349	50.7	12,325,793	23.9	10,857,090	22.6
July 1961.....	41,733	3.5	25,604	3.6	815,896	1.6	23,419	3.6	791,263	1.5	720,235	1.5
August 1961.....	43,561	3.7	25,629	3.6	852,154	1.6	23,479	3.6	802,273	1.6	731,555	1.5
September 1961.....	70,504	5.9	43,902	6.1	1,709,792	3.3	40,459	6.2	1,653,805	3.2	1,434,474	3.0
October 1961.....	45,872	3.9	28,099	3.9	1,333,976	2.5	26,014	4.0	1,310,871	2.5	1,021,617	2.1
November 1961.....	31,319	2.6	19,456	2.7	1,082,707	2.1	17,934	2.8	1,056,415	2.1	809,569	1.7
January 1962.....	40,023	3.4	25,902	3.6	1,144,955	2.2	22,222	3.4	1,086,737	2.1	992,308	2.1
February 1962.....	39,533	3.3	23,745	3.3	776,811	1.5	21,198	3.3	735,758	1.4	691,279	1.4
March 1962.....	73,117	6.3	46,081	6.4	1,316,408	2.5	41,240	6.4	1,250,864	2.4	1,143,948	2.4
April 1962.....	50,807	4.3	30,775	4.3	933,368	1.8	27,764	4.3	887,748	1.7	769,197	1.6
May 1962.....	49,776	3.8	27,286	3.8	710,663	1.4	24,957	3.9	681,847	1.3	616,940	1.3
June 1962.....	104,065	8.7	66,555	9.3	2,159,623	4.1	59,663	9.2	2,068,212	4.0	1,923,968	4.0
Part year returns, total.....	66,464	5.6	26,293	3.7	770,690	1.5	23,775	3.7	748,918	1.5	700,837	1.5
July 1961.....	4,190	0.4	1,644	0.2	34,080	0.1	1,585	0.2	32,935	0.1	31,076	0.1
August 1961.....	3,530	0.3	1,147	0.2	39,255	0.1	993	0.2	38,076	0.1	37,079	0.1
September 1961.....	5,627	0.5	2,305	0.3	145,296	0.3	2,159	0.3	144,391	0.3	141,846	0.3
October 1961.....	4,212	0.4	1,808	0.3	63,921	0.1	1,677	0.3	63,196	0.1	57,537	0.1
November 1961.....	3,759	0.3	1,462	0.2	76,319	0.1	1,330	0.2	74,764	0.1	67,900	0.1
December 1961.....	17,685	1.5	6,412	0.9	159,180	0.3	5,420	0.8	152,604	0.3	142,717	0.3
January 1962.....	3,305	0.3	1,492	0.2	32,543	0.1	1,321	0.2	28,770	0.1	24,751	0.1
February 1962.....	3,216	0.3	1,293	0.2	22,218	-	1,196	0.2	21,190	-	19,835	-
March 1962.....	5,332	0.4	2,375	0.3	39,791	0.1	2,247	0.3	39,269	0.1	32,156	0.1
April 1962.....	4,146	0.3	1,461	0.2	56,568	0.1	1,297	0.2	55,375	0.1	53,975	0.1
May 1962.....	3,853	0.3	1,452	0.2	29,204	0.1	1,359	0.2	28,842	0.1	25,183	0.1
June 1962.....	7,609	0.6	3,442	0.5	72,315	0.1	3,191	0.5	69,506	0.1	66,782	0.1
Returns with net income—Continued												
Accounting period ended	Returns other than Form 1120-S—Continued		Distributions to stockholders other than in own stock				Returns without net income					
	Income tax ¹		Number of returns	Percent of total number of returns	Amount (Thousand dollars)	Percent of total amount	Number of returns	Deficit (Thousand dollars)	Distributions to stockholders other than in own stock			
	Amount (Thousand dollars)	Percent of total							Number of returns	Percent of number of returns	Amount (Thousand dollars)	Percent of total amount
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total.....	42,198,057	100.0	107,217	100.0	17,353,730	100.0	474,697	6,507,431	11,146	100.0	684,050	100.0
Annual returns:												
December 1961.....	16,988,043	76.6	65,588	61.2	14,300,177	82.4	209,250	3,198,415	5,929	53.2	448,027	65.5
Noncalendar year, total.....	4,886,424	22.0	39,899	37.2	2,871,489	16.5	225,276	2,884,759	4,217	37.8	148,835	21.8
July 1961.....	319,207	1.4	2,406	2.2	135,540	0.8	16,129	189,121	227	2.0	9,689	1.4
August 1961.....	329,925	1.5	2,511	2.3	189,940	1.1	17,932	218,431	(²)	(²)	(²)	(²)
September 1961.....	653,703	2.9	4,643	4.3	405,742	2.3	26,602	372,670	443	4.0	24,092	3.5
October 1961.....	67,947	2.1	2,899	2.7	383,016	2.2	17,773	259,723	367	3.3	8,902	1.3
November 1961.....	371,893	1.7	2,516	2.3	346,834	2.0	11,863	153,400	240	2.2	4,499	0.7
January 1962.....	459,639	2.1	3,582	3.3	373,678	2.2	14,121	202,932	368	3.3	28,515	4.2
February 1962.....	310,200	1.4	2,456	2.3	124,654	0.7	15,788	181,039	339	3.0	4,510	0.7
March 1962.....	506,152	2.3	4,910	4.6	203,901	1.2	29,036	368,357	408	3.7	5,258	0.8
April 1962.....	334,813	1.5	3,112	2.9	188,049	1.1	20,032	237,066	329	3.0	6,317	0.9
May 1962.....	269,209	1.2	3,021	2.8	144,005	0.8	18,490	215,088	282	2.5	3,973	0.6
June 1962.....	863,736	3.9	7,843	7.3	376,130	2.2	37,510	486,932	1,050	9.4	49,023	7.2
Part year returns, total.....	313,590	1.4	1,730	1.6	182,064	1.0	40,171	424,257	1,000	9.0	87,188	12.7
July 1961.....	13,267	0.1	320	0.3	48,048	0.3	2,546	32,266	228	2.0	8,312	1.2
August 1961.....	17,316	0.1										
September 1961.....	69,778	0.3	179	0.2	42,253	0.2	3,322	35,425	253	2.3	25,313	3.7
October 1961.....	26,677	0.1										
November 1961.....	31,437	0.1	(²)	(²)	(²)	(²)	2,297	25,248	266	2.4	31,861	4.7
December 1961.....	63,222	0.3	406	0.4	36,680	0.2						
January 1962.....	10,375	-	325	0.3	16,913	0.1	1,813	18,962	253	2.3	21,702	3.2
February 1962.....	7,785	-										
March 1962.....	13,220	0.1	(2)	(2)	(2)	(2)	2,957	26,328	253	2.3	21,702	3.2
April 1962.....	25,824	0.1										
May 1962.....	10,644	-	(2)	(2)	(2)	(2)	2,401	24,391	253	2.3	21,702	3.2
June 1962.....	17,995	0.1	174	0.2	12,843	0.1						

¹Includes amounts reported on 245 returns without net income. Income subject to tax on these returns was \$9,609,000, and income tax was \$1,286,000. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses. Other items for these returns were includible in columns (19) through (24).

²Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: Percentages may not add to totals because of rounding. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 8.—REGULAR AND ALTERNATIVE TAX LIABILITY, BY SIZE OF NET INCOME

Size of net income	Returns with net income											
	Number of returns	Net income (Thousand dollars)	Returns other than Form 1120-S									
			Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	Taxable returns						
						Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)	With regular tax			Income tax (Thousand dollars)
									Life insurance company long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)	Income tax (Thousand dollars)	
Total.....	715,589	52,401,331	647,772	51,496,954	553,628	48,973,762	122,188,057	475,981	15,588,059	124,338	16,012,970	16,547,454
Under \$5,000.....	336,062	493,914	302,647	431,083	236,550	348,527	86,184	225,693	323,795	80	323,823	79,876
\$5,000 under \$10,000.....	107,425	727,681	95,343	639,746	82,833	558,635	157,610	73,953	497,437	65	490,915	141,313
\$10,000 under \$15,000.....	63,126	751,847	56,319	668,053	51,503	611,698	173,546	44,360	526,501	50	526,294	150,209
\$15,000 under \$20,000.....	42,996	726,731	39,170	660,345	36,618	617,417	177,290	30,229	509,537	101	509,013	147,301
\$20,000 under \$25,000.....	38,593	850,391	35,927	790,766	34,359	756,274	218,526	28,372	624,342	119	622,523	181,381
\$25,000 under \$50,000.....	65,357	2,162,890	59,422	1,958,139	56,031	1,845,235	607,976	42,068	1,371,889	279	1,374,398	459,686
\$50,000 under \$100,000.....	29,629	2,044,684	27,321	1,888,954	25,722	1,779,643	720,036	16,519	1,133,178	239	1,162,423	473,080
\$100,000 under \$250,000.....	18,232	2,799,558	17,599	2,706,272	16,650	2,565,029	1,125,749	9,208	1,395,559	1,069	1,449,723	633,565
\$250,000 under \$500,000.....	6,516	2,267,590	6,423	2,237,637	6,171	2,149,507	982,594	2,970	1,022,331	1,192	1,146,453	487,882
\$500,000 under \$1,000,000.....	3,415	2,377,039	3,384	2,353,917	3,227	2,243,385	1,041,410	1,338	916,062	3,082	1,046,965	435,320
\$1,000,000 under \$5,000,000.....	3,100	6,420,277	3,079	6,383,313	2,902	6,011,601	2,797,134	997	1,941,475	3,878	2,426,650	919,520
\$5,000,000 under \$10,000,000.....	557	3,890,987	557	3,890,987	518	3,618,120	1,680,730	137	945,190	5,733	1,114,019	447,752
\$10,000,000 under \$25,000,000.....	339	5,335,425	339	5,335,425	313	4,896,000	2,321,257	90	1,398,403	6,426	1,283,963	669,748
\$25,000,000 under \$50,000,000.....	138	5,091,188	138	5,091,188	132	4,898,826	2,384,714	27	1,010,892	-	963,254	500,740
\$50,000,000 under \$100,000,000.....	69	4,740,609	69	4,740,609	65	4,468,313	2,178,307	13	871,719	60	764,215	397,368
\$100,000,000 or more.....	35	11,720,520	35	11,720,520	34	11,605,552	5,533,708	7	1,099,749	-	800,695	421,427

Size of net income or deficit	Returns with net income—Continued									Returns without net income				
	Returns other than Form 1120-S—Continued									Returns other than Form 1120-S				
	Taxable returns—Continued					Nontaxable returns								
	Number of returns	Net income (Thousand dollars)	Income subject to tax		Income tax (if alternative method had not been used) (Thousand dollars)	Income tax (alternative) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Statutory special deductions (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	
			Long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)										
(13)																(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total.....	77,647	33,385,703	2,587,591	29,312,792	16,340,787	15,640,603	94,144	2,523,192	1,245,431	474,697	6,507,431	436,466	6,167,501	
Under \$5,000.....	10,857	24,732	8,676	15,573	16,984	6,308	66,097	82,556	84,674	312,946	360,957	288,243	320,057	
\$5,000 under \$10,000.....	8,880	61,198	16,301	41,435	25,263	16,297	12,510	81,111	82,009	63,982	429,686	58,085	387,229	
\$10,000 under \$15,000.....	7,143	85,197	19,166	61,674	30,439	23,337	4,816	56,355	57,223	29,172	344,030	26,341	309,548	
\$15,000 under \$20,000.....	6,389	107,880	21,727	81,855	36,404	29,989	2,552	42,928	43,370	16,432	277,250	14,974	251,811	
\$20,000 under \$25,000.....	5,987	131,932	21,591	106,430	43,307	37,145	1,568	34,492	34,749	9,915	217,000	9,116	199,172	
\$25,000 under \$50,000.....	13,963	473,346	84,113	371,671	168,363	148,290	3,391	112,904	115,600	22,573	776,305	20,957	719,448	
\$50,000 under \$100,000.....	9,203	646,465	116,339	507,259	275,826	246,956	1,599	109,311	109,471	11,283	778,607	10,693	738,274	
\$100,000 under \$250,000.....	7,442	1,169,470	186,824	930,229	539,551	492,184	949	141,243	139,772	5,849	872,951	5,622	840,347	
\$250,000 under \$500,000.....	3,201	1,127,176	168,376	902,397	538,844	494,712	252	88,130	87,542	1,524	527,211	1,437	494,936	
\$500,000 under \$1,000,000.....	1,889	1,327,323	174,304	1,101,019	650,301	606,090	157	110,532	91,425	598	411,117	575	394,362	
\$1,000,000 under \$5,000,000.....	1,905	4,070,126	490,463	3,395,437	2,006,381	1,877,614	177	371,712	190,601	380	722,567	380	722,567	
\$5,000,000 under \$10,000,000.....	381	2,672,930	270,089	2,247,068	1,306,081	1,232,978	39	272,867	100,686	27	199,497	27	199,497	
\$10,000,000 under \$25,000,000.....	223	3,497,597	309,490	3,025,773	1,733,338	1,651,509	26	439,425	71,305					
\$25,000,000 under \$50,000,000.....	105	3,887,934	320,186	3,469,492	1,968,523	1,883,974	6	192,362	37,004					
\$50,000,000 under \$100,000,000.....	52	3,596,594	138,678	3,361,399	1,818,789	1,780,939	4	272,296	-					
\$100,000,000 or more.....	27	10,505,803	241,268	9,694,081	5,182,393	5,112,281	1	114,968	-	16	590,253	16	590,253	

¹Amounts reported on returns without net income are included in the totals but not in the detail. Life insurance company long-term capital gain taxed at 25 percent on these returns was \$1,965,000, other income subject to tax was \$7,644,000, and income tax was \$1,286,000. There were 245 taxable returns without net income. Tax on returns without net income occurs because of special provisions of the Internal Revenue Code applicable to life and certain mutual insurance businesses. Other items for these returns were includible in columns (22) through (25).

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX

PART I.—SUMMARY, NONCONSOLIDATED AND CONSOLIDATED RETURNS, FORM 1120, INSURANCE COMPANY RETURNS, FORMS 1120L AND 1120M, AND RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short- term capital loss	Net income (less deficit)	Income subject to tax		Income tax (Thousands dollars)	Foreign tax credit		Returns with regular tax		
				Long-term capital gain taxed at 25 percent	Other		Number of returns	Amount (Thousands dollars)	Number of returns	Net long-term capital gain reduced by net short- term capital loss (Thousands dollars)	Net income (less deficit) (Thousands dollars)
		(Thousands dollars)	(Thousands dollars)	(Thousands dollars)	(Thousands dollars)						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	1,084,238	4,308,066	45,329,453	2,611,929	45,325,762	22,188,057	4,401	1,489,950	476,216	273,401	15,552,571
Returns with net income, total.....	647,772	3,939,145	51,496,954	2,609,964	45,318,118	22,186,771	4,401	1,489,950	475,981	271,097	15,588,059
With income taxed at normal tax and surtax rates, total.....	548,996	2,340,216	48,365,022	2,101,633	43,634,423	22,043,403	4,220	1,482,904	475,515	257,398	15,524,542
Under \$5,000.....	248,877	141,225	561,613	88,076	249,506	114,933	387	97	233,502	53,206	422,041
\$5,000 under \$10,000.....	80,539	87,753	668,595	62,304	540,899	178,234	216	174	71,869	25,508	526,513
\$10,000 under \$15,000.....	49,992	73,392	693,418	50,125	593,238	189,103	216	133	43,316	23,308	545,915
\$15,000 under \$20,000.....	34,779	54,732	659,317	38,549	586,880	185,949	140	169	29,172	16,196	514,387
\$20,000 under \$25,000.....	33,697	49,275	814,498	36,036	741,551	230,614	158	262	27,806	13,357	635,800
\$25,000 under \$30,000.....	21,668	55,340	652,207	42,301	575,166	190,132	213	281	17,533	13,630	487,413
\$30,000 under \$35,000.....	11,666	33,288	419,636	27,346	371,006	135,480	133	516	9,013	5,947	298,359
\$35,000 under \$40,000.....	7,960	37,661	344,615	32,699	293,359	117,164	133	516	6,058	4,985	232,548
\$40,000 under \$45,000.....	5,735	30,437	287,632	27,642	240,064	100,379	86	229	4,371	2,833	194,992
\$45,000 under \$50,000.....	4,512	13,179	236,014	10,286	211,664	87,795	86	229	3,228	3,055	162,022
\$50,000 under \$60,000.....	7,453	28,876	457,223	24,964	403,660	174,867	136	841	5,340	3,963	304,762
\$60,000 under \$70,000.....	5,449	24,646	391,333	17,088	350,503	156,611	92	854	3,671	7,755	246,115
\$70,000 under \$80,000.....	4,463	18,593	362,701	16,223	331,858	152,034	86	657	3,004	2,389	230,791
\$80,000 under \$90,000.....	3,126	22,550	300,931	22,112	263,863	125,582	83	531	2,060	620	179,431
\$90,000 under \$100,000.....	2,559	13,246	264,604	12,518	240,996	114,279	83	531	1,605	750	157,021
\$100,000 under \$150,000.....	8,115	117,802	1,146,396	108,870	987,645	496,286	214	2,800	4,997	9,065	631,116
\$150,000 under \$200,000.....	4,102	43,570	783,203	40,173	705,921	354,541	153	2,634	4,315	3,005	419,307
\$200,000 under \$250,000.....	2,599	55,124	664,420	54,727	578,183	300,008	121	2,047	1,441	592	339,872
\$250,000 under \$500,000.....	5,441	144,734	2,145,231	137,150	1,889,819	986,972	323	11,234	2,798	9,015	1,014,656
\$500,000 under \$1,000,000.....	2,858	135,578	2,230,409	133,515	1,990,478	1,052,440	308	14,552	1,248	2,341	898,060
\$1,000,000 under \$5,000,000.....	2,510	345,638	5,931,411	305,562	5,237,770	2,786,032	627	78,461	918	48,514	1,984,919
\$5,000,000 under \$10,000,000.....	449	126,655	3,348,120	1,605	3,086,579	1,633,931	119	73,836	126	4,071	913,071
\$10,000,000 under \$25,000,000.....	276	234,844	4,794,284	234,694	4,329,942	2,311,398	153	115,456	80	2,563	1,387,754
\$25,000,000 under \$50,000,000.....	120	134,751	4,722,450	134,741	4,357,552	2,299,853	82	184,200	26	10	982,097
\$50,000,000 under \$100,000,000.....	63	121,541	4,692,393	121,541	4,306,947	2,269,014	50	177,079	13	60	1,046,298
\$100,000,000 or more.....	28	195,786	10,792,318	195,786	10,069,374	5,199,772	24	815,861	5	-	768,750
With no income taxed at normal tax and surtax rates, total.....	98,776	1,598,929	3,131,932	508,331	1,683,695	143,368	181	7,046	466	13,699	63,517
Taxable.....	4,632	518,472	608,740	508,331	1,683,695	143,368	181	7,046	466	13,699	63,517
Nontaxable.....	94,144	1,080,457	2,523,192	-	-	-	-	-	-	-	-
Returns without net income, total.....	436,466	368,921	16,167,501	1,965	7,644	1,286	-	-	-	2,304	135,488
Taxable.....	245	2,304	135,488	1,965	7,644	1,286	-	-	-	2,304	135,488
Nontaxable.....	436,221	366,617	16,132,013	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax						
	Income subject to tax			Foreign tax credit			Income subject to tax			Foreign tax credit			
	Income taxed at normal and surtax rates (Thousands dollars)	Life insurance company long-term capital gain taxed at 25 percent (Thousands dollars)	Mutual insurance company gross income, Form 1120M (Thousands dollars)	Income tax (Thousands dollars)	Number of returns	Amount (Thousands dollars)	Income taxed at normal tax and surtax rates (Thousands dollars)	Long-term capital gain taxed at 25 percent (Thousands dollars)	Income tax (Thousands dollars)	Number of returns	Amount (Thousands dollars)		
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
Total.....	14,323,163	24,338	1,689,807	6,547,454	2,083	359,714	77,647	33,385,703	29,312,792	2,587,591	15,640,603	2,318	1,130,236
Returns with net income, total.....	14,321,631	22,373	1,683,695	6,546,168	2,083	359,714	77,647	33,385,703	29,312,792	2,587,591	15,640,603	2,318	1,130,236
With income taxed at normal tax and surtax rates, total.....	14,321,631	18,815	-	6,528,443	2,064	359,588	73,481	32,840,480	29,312,792	2,082,818	15,514,960	2,156	1,123,316
Under \$5,000.....	320,401	57	-	84,740	209	7	15,375	139,572	29,105	88,019	30,193	178	90
\$5,000 under \$10,000.....	482,408	59	-	144,985	263	188	8,670	142,082	58,491	62,245	33,249	169	119
\$10,000 under \$15,000.....	513,394	41	-	152,731	212	277	6,676	147,503	79,844	50,084	36,372	86	154
\$15,000 under \$20,000.....	492,260	13	-	147,860	135	186	5,607	144,930	94,620	38,536	38,089	86	154
\$20,000 under \$25,000.....	612,561	118	-	183,072	110	256	5,851	178,698	128,990	35,918	47,542	145	428
\$25,000 under \$30,000.....	465,196	591	-	145,248	135	186	4,135	164,794	109,970	41,710	44,884	145	428
\$30,000 under \$35,000.....	286,326	5	-	99,285	110	256	2,653	121,281	84,680	27,341	36,195	145	428
\$35,000 under \$40,000.....	223,018	23	-	82,888	110	256	1,902	112,067	70,341	32,676	34,276	145	428
\$40,000 under \$45,000.....	182,963	38	-	71,220	110	256	1,364	92,690	57,101	27,604	29,159	145	428
\$45,000 under \$50,000.....	151,273	162	-	60,997	93	631	1,284	73,992	60,391	10,124	26,798	85	366
\$50,000 under \$60,000.....	289,000	51	-	120,686	138	1,290	2,113	152,461	114,660	24,913	54,181	40	221
\$60,000 under \$70,000.....	235,756	197	-	102,574	138	1,290	1,778	145,218	114,747	16,891	54,037	40	221
\$70,000 under \$80,000.....	223,133	19	-	99,548	38	318	1,459	131,910	108,725	16,304	52,486	45	213
\$80,000 under \$90,000.....	173,509	182	-	78,977	38	318	1,066	121,500	90,354	21,930	46,605	45	213
\$90,000 under \$100,000.....	151,380	22	-	69,798	124	1,373	954	107,583	89,616	12,496	44,481	124	1,373
\$100,000 under \$150,000.....	605,525	133	-	287,550	124	1,373	3,118	515,280	382,120	108,737	208,736	90	1,427
\$150,000 under \$200,000.....	397,535	268	-	194,139	80	1,801	1,787	363,896	308,386	39,905	160,402	138	1,725
\$200,000 under \$250,000.....	320,419	195	-	158,768	56	1,155	1,158	324,548	257,764	54,532	141,240	138	1,725
\$250,000 under \$500,000.....	960,550	1,431	-	484,415	137	3,270	2,643	1,130,575	924,269	135,719	502,557	186	7,964
\$500,000 under \$1,000,000.....	851,074	278	-	435,368	119	7,930	1,610	1,332,349	1,139,404	133,237	617,072	189	6,622
\$1,000,000 under \$5,000,000.....	1,776,728	8,438	-	921,604	218	30,357	1,592	3,946,492	3,461,042	297,124	1,864,428	409	48,104
\$5,000,000 under \$10,000,000.....	868,719	4,021	-	491,917	58	28,732	323	2,434,513	2,217,860	122,584	1,182,014	161	45,104
\$10,000,000 under \$25,000,000.....	1,249,382	2,413	-	650,856	44	35,025	196	3,406,530	3,080,560	232,281	1,660,542	109	80,431
\$25,000,000 under \$50,000,000.....	941,083	60	-	489,216	16	42,473	94	3,740,353	3,416,469	134,741	1,810,637	66	141,727
\$50,000,000 under \$100,000,000.....	851,005	60	-	443,271	10	54,993	50	3,646,095	3,455,942	123,481	1,825,743	40	122,086
\$100,000,000 or more.....	697,033	-	-	366,730	4	149,326	23	10,023,568	9,372,341	195,786	4,933,042	20	666,535
With no income taxed at normal tax and surtax rates, total.....	-	3,558	1,683,695	17,725	19	126	4,166	545,223	-	504,773	125,643	162	6,920
Taxable.....	-	3,558	1,683,695	17,725	19	126	4,166	545,223	-	504,773	125,643	162	6,920
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	1,532	1,965	6,112	1,286	-	-	-	-	-	-	-	-	-
Taxable.....	1,532	1,965	6,112	1,286	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

Part II.—NONCONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss	Net income (less deficit)	Income subject to tax		Income tax	Foreign tax credit		Returns with regular tax		
				Income taxed at normal tax and surtax rates	Long-term capital gain taxed at 25 percent		Number of returns	Amount	Number of returns	Net long-term capital gain reduced by net short-term capital loss	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)					(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	1,076,834	3,567,220	36,907,787	36,086,896	2,114,930	18,106,067	4,100	925,516	473,471	187,748	13,014,825
Returns with net income, total.....	643,405	3,301,479	42,162,881	36,086,775	2,114,930	18,106,016	4,100	925,516	473,467	187,410	13,014,977
With income taxed at normal tax and surtax rates, total.....	546,011	1,940,297	39,464,406	36,086,775	1,761,300	18,018,074	3,954	924,435	473,444	178,997	12,999,674
Under \$5,000.....	248,387	138,886	557,214	348,573	86,320	114,255	385	95	233,083	52,566	419,738
\$5,000 under \$10,000.....	80,209	84,429	661,757	538,629	61,109	177,260	212	172	71,607	23,320	521,787
\$10,000 under \$15,000.....	49,702	69,843	683,592	589,802	46,920	187,259	210	128	43,106	22,923	541,474
\$15,000 under \$20,000.....	34,618	54,163	654,798	584,151	38,122	184,995	209	421	29,047	16,041	511,266
\$20,000 under \$25,000.....	33,501	48,280	806,864	738,127	35,334	229,377	202	280	27,691	12,946	630,033
\$25,000 under \$30,000.....	21,531	45,334	640,901	571,252	36,926	187,607	209	280	17,435	8,908	483,309
\$30,000 under \$35,000.....	11,582	28,258	411,978	368,309	24,282	133,751	127	491	8,960	3,976	295,522
\$35,000 under \$40,000.....	7,894	35,335	338,778	290,936	30,769	115,770	127	491	6,012	4,566	229,605
\$40,000 under \$45,000.....	5,679	21,537	275,082	237,699	18,827	97,228	215	1,067	4,337	2,710	192,811
\$45,000 under \$50,000.....	4,464	12,599	232,307	209,403	9,834	86,763	215	1,067	3,197	2,765	159,540
\$50,000 under \$60,000.....	7,365	27,565	449,794	398,856	23,873	172,666	244	1,979	5,278	3,692	300,343
\$60,000 under \$70,000.....	5,384	21,843	385,545	346,330	16,724	154,662	244	1,979	3,621	5,119	241,694
\$70,000 under \$80,000.....	4,412	17,347	357,361	328,039	15,761	150,175	244	1,979	2,973	1,586	227,549
\$80,000 under \$90,000.....	3,069	21,556	292,465	259,095	21,126	123,128	244	1,979	2,029	430	175,341
\$90,000 under \$100,000.....	2,526	12,508	259,642	237,878	12,105	112,708	244	1,979	1,587	403	154,537
\$100,000 under \$150,000.....	7,977	105,759	1,115,649	970,413	99,640	435,558	203	1,764	4,916	6,119	618,496
\$150,000 under \$200,000.....	4,003	40,441	755,999	688,782	38,238	345,543	141	2,513	2,245	2,203	401,813
\$200,000 under \$250,000.....	2,533	51,559	641,142	563,999	51,248	291,686	112	2,020	1,405	311	329,274
\$250,000 under \$500,000.....	5,274	121,284	2,044,207	1,831,742	118,479	952,700	292	7,737	2,703	2,805	965,992
\$500,000 under \$1,000,000.....	2,723	111,973	2,086,603	1,898,105	111,950	999,562	283	13,868	1,182	23	839,699
\$1,000,000 under \$5,000,000.....	2,369	282,317	5,439,220	4,935,251	276,892	2,620,571	575	64,838	834	5,425	1,683,043
\$5,000,000 under \$10,000,000.....	413	113,383	3,045,664	2,838,552	113,383	1,501,140	202	65,224	106	-	748,750
\$10,000,000 under \$25,000,000.....	239	198,567	4,099,267	3,718,275	198,417	1,980,935	128	78,203	64	150	1,101,995
\$25,000,000 under \$50,000,000.....	93	114,536	3,496,812	3,300,206	114,526	1,742,981	69	115,744	20	10	740,858
\$50,000,000 under \$100,000,000.....	46	108,044	3,403,556	3,211,717	108,044	1,694,068	40	138,656	5	-	350,382
\$100,000,000 or more.....	18	52,451	6,328,209	6,082,984	52,451	3,175,770	15	429,235	1	-	134,823
With no income taxed at normal tax and surtax rates, total.....	97,394	1,361,182	2,698,475	-	353,630	87,942	146	1,081	23	8,413	15,303
Taxable.....	4,112	362,043	390,689	-	353,630	87,942	146	1,081	23	8,413	15,303
Nontaxable.....	93,282	999,139	2,307,786	-	-	-	-	-	-	-	-
Returns without net income, total.....	433,429	265,741	15,255,094	121	-	51	-	-	4	338	1152
Taxable.....	4	338	1152	121	-	51	-	-	4	338	1152
Nontaxable.....	433,425	265,403	15,254,942	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued					Returns with alternative tax					
	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit		Number of returns	Net income (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Foreign tax credit	
			Number of returns	Amount (Thousand dollars)			Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)		Number of returns	Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Total.....	12,288,738	5,467,128	1,936	143,307	76,656	26,840,118	23,798,158	2,114,930	12,638,939	2,164	782,209
Returns with net income, total.....	12,288,617	5,467,077	1,936	143,307	76,656	26,840,118	23,798,158	2,114,930	12,638,939	2,164	782,209
With income taxed at normal tax and surtax rates, total.....	12,288,617	5,467,040	1,936	143,307	72,567	26,464,732	23,798,158	1,761,300	12,551,034	2,018	781,128
Under \$5,000.....	319,604	84,529	209	7	15,304	137,476	28,969	86,320	29,726	254	158
\$5,000 under \$10,000.....	480,617	144,441	258	183	8,602	139,970	58,012	61,109	32,819	-	-
\$10,000 under \$15,000.....	510,917	151,970	-	-	6,596	142,118	78,885	46,920	35,289	125	98
\$15,000 under \$20,000.....	490,163	147,206	208	267	5,571	143,532	93,988	38,122	37,789	-	-
\$20,000 under \$25,000.....	610,038	182,264	-	-	5,810	176,831	128,089	35,334	47,113	121	197
\$25,000 under \$30,000.....	462,601	144,265	-	-	4,096	157,592	108,921	36,926	43,342	-	-
\$30,000 under \$35,000.....	284,629	98,672	241	439	2,622	116,456	83,680	24,282	35,079	-	-
\$35,000 under \$40,000.....	221,337	82,243	-	-	1,882	109,173	69,599	30,769	33,527	91	439
\$40,000 under \$45,000.....	181,528	70,639	-	-	1,342	82,271	56,171	18,827	26,589	-	-
\$45,000 under \$50,000.....	149,816	60,371	-	-	1,267	72,767	59,587	9,834	26,392	-	-
\$50,000 under \$60,000.....	285,616	119,319	224	1,914	2,087	149,451	113,240	23,873	53,347	90	443
\$60,000 under \$70,000.....	232,552	101,105	-	-	1,763	143,851	113,778	16,724	53,557	-	-
\$70,000 under \$80,000.....	220,808	98,434	-	-	1,439	129,812	107,231	15,761	51,691	-	-
\$80,000 under \$90,000.....	170,906	77,721	-	-	1,040	117,124	88,189	21,126	45,407	-	-
\$90,000 under \$100,000.....	149,672	68,986	157	1,554	939	105,105	88,206	12,105	43,722	119	698
\$100,000 under \$150,000.....	595,378	282,570	-	-	3,061	497,153	375,035	99,640	202,988	-	-
\$150,000 under \$200,000.....	385,521	188,124	127	2,917	1,758	354,186	303,261	38,238	157,419	126	1,616
\$200,000 under \$250,000.....	312,392	154,695	-	-	1,128	311,868	251,007	51,248	136,991	170	4,864
\$250,000 under \$500,000.....	927,724	467,503	122	2,873	2,571	1,078,215	904,018	118,479	485,203	173	6,253
\$500,000 under \$1,000,000.....	804,874	412,016	110	7,615	1,541	1,246,904	1,093,231	111,950	587,546	-	-
\$1,000,000 under \$5,000,000.....	1,594,885	824,847	189	28,603	1,535	3,756,177	3,340,366	276,892	1,795,674	386	36,235
\$5,000,000 under \$10,000,000.....	732,554	380,043	44	20,927	307	2,296,914	2,105,998	113,383	1,121,097	158	44,297
\$10,000,000 under \$25,000,000.....	998,240	518,726	30	18,188	175	2,997,272	2,720,035	198,417	1,462,209	98	60,015
\$25,000,000 under \$50,000,000.....	707,768	367,925	12	40,913	73	2,755,954	2,592,438	114,526	1,375,056	57	74,831
\$50,000,000 under \$100,000,000.....	323,832	168,366	5	16,907	41	3,053,174	2,887,885	108,044	1,525,702	35	121,749
\$100,000,000 or more.....	134,643	70,010	-	-	17	6,193,386	5,948,339	52,451	3,105,760	15	429,235
With no income taxed at normal tax and surtax rates, total.....	-	237	-	-	4,089	375,386	-	353,630	87,905	146	1,081
Taxable.....	-	237	-	-	4,089	375,386	-	353,630	87,905	146	1,081
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	121	51	-	-	-	-	-	-	-	-	-
Taxable.....	121	51	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART III.—CONSOLIDATED RETURNS, FORM 1120

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Number of subsidiaries	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax			Foreign tax credit			Returns with regular tax		
					Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Number of subsidiaries	Amount (Thousand dollars)	Number of returns	Number of subsidiaries	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Total.....	4,550	19,497	693,727	7,034,014	6,362,815	458,441	3,444,306	167	2,687	552,681	1,048	2,929	57,079
Returns with net income, total.....	2,516	10,728	593,447	7,845,622	6,362,815	458,441	3,444,306	167	2,687	552,681	1,048	2,929	57,079
With income taxed at normal tax and surtax rates, total.....	1,774	7,233	365,264	7,491,079	6,362,815	308,185	3,406,790	152	2,432	546,843	1,048	2,929	57,079
Under \$5,000.....	327	623	2,088	3,645	594	1,513	543	2	7	2	264	422	575
\$5,000 under \$10,000.....	181	305	3,116	4,987	1,249	999	654	2	4	2	130	209	2,117
\$10,000 under \$15,000.....	181	290	2,315	7,227	2,145	2,605	1,328	5	10	5	117	177	310
\$15,000 under \$20,000.....	91	167	413	2,254	1,550	275	562	1	1	(3)	62	97	138
\$20,000 under \$25,000.....	103	216	791	5,810	2,254	498	847	3	3	10	73	121	293
\$25,000 under \$30,000.....	80	228	8,765	8,355	2,141	4,031	1,872	2	2	1	51	115	4,131
\$30,000 under \$35,000.....	49	97	3,810	4,955	1,575	2,554	1,211	4	8	25	31	62	1,256
\$35,000 under \$40,000.....	38	106	1,894	3,754	1,411	1,498	926	-	-	-	23	53	396
\$40,000 under \$45,000.....	26	83	8,504	9,952	1,092	8,420	2,553	-	-	-	10	31	84
\$45,000 under \$50,000.....	23	44	348	1,436	1,079	230	510	-	-	-	11	19	118
\$50,000 under \$60,000.....	44	79	346	2,787	2,429	127	1,105	2	5	3	28	50	219
\$60,000 under \$70,000.....	47	168	2,600	3,716	3,017	161	1,414	1	1	1	34	137	2,439
\$70,000 under \$80,000.....	31	165	1,041	3,131	2,328	257	1,144	3	4	14	16	118	784
\$80,000 under \$90,000.....	29	71	366	4,427	2,412	366	1,226	3	12	37	12	26	-
\$90,000 under \$100,000.....	21	55	522	2,830	1,978	197	993	2	9	4	11	20	325
\$100,000 under \$150,000.....	33	310	10,479	21,997	11,577	8,805	7,928	10	58	1,036	49	147	1,874
\$150,000 under \$200,000.....	47	131	791	10,791	8,204	370	4,252	4	18	116	27	88	421
\$200,000 under \$250,000.....	37	154	2,167	12,571	8,285	2,082	4,753	3	10	15	12	66	85
\$250,000 under \$500,000.....	92	346	20,572	96,553	31,756	15,813	20,482	18	550	3,379	33	159	4,779
\$500,000 under \$1,000,000.....	75	414	22,247	88,161	50,569	20,213	31,756	15	132	551	18	62	2,034
\$1,000,000 under \$5,000,000.....	69	862	54,231	273,933	148,146	19,580	83,357	30	469	12,967	16	274	34,651
\$5,000,000 under \$10,000,000.....	19	286	6,190	161,781	132,645	6,140	71,116	4	91	7,945	6	189	50
\$10,000,000 under \$25,000,000.....	26	497	33,864	485,390	431,709	33,864	236,080	15	269	35,780	5	78	-
\$25,000,000 under \$50,000,000.....	24	327	20,215	1,112,427	950,749	20,215	501,458	10	254	66,901	3	40	-
\$50,000,000 under \$100,000,000.....	13	308	13,437	1,035,724	869,545	13,437	457,622	6	250	36,443	4	75	-
\$100,000,000 or more.....	8	331	143,335	4,162,508	3,692,324	143,335	1,971,098	7	325	381,106	2	94	-
With no income taxed at normal tax and surtax rates, total.....	742	3,495	228,183	354,543	-	150,256	37,516	15	195	5,838	-	-	-
Taxable.....	72	537	150,256	168,596	-	150,256	37,516	15	195	5,838	-	-	-
Nontaxable.....	670	2,958	77,927	185,947	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	2,034	8,769	100,280	1,811,608	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	2,034	8,769	100,280	1,811,608	-	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued							Returns with alternative tax							
	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit			Number of returns	Number of subsidiaries	Net income (Thousand dollars)	Income subject to tax			Foreign tax credit		
				Number of returns	Number of subsidiaries	Amount (Thousand dollars)				Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Number of subsidiaries	Amount (Thousand dollars)
(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
Total.....	1,202,772	896,434	470,355	42	608	204,954	793	4,841	6,456,903	5,466,381	458,441	2,973,951	125	2,079	347,727
Returns with net income, total.....	1,202,772	896,434	470,355	42	608	204,954	798	4,841	6,456,903	5,466,381	458,441	2,973,951	125	2,079	347,727
With income taxed at normal tax and surtax rates, total.....	1,202,772	896,434	470,355	42	608	204,954	726	4,304	6,288,307	5,466,381	308,185	2,936,435	110	1,884	341,889
Under \$5,000.....	1,788	471	129	-	-	-	63	201	1,857	119	1,513	414	2	7	2
\$5,000 under \$10,000.....	3,207	847	297	1	2	(3)	51	96	1,780	352	999	397	1	2	2
\$10,000 under \$15,000.....	2,939	1,384	441	3	7	-	64	113	4,288	761	2,605	887	2	3	(3)
\$15,000 under \$20,000.....	1,157	1,046	334	-	-	-	29	70	1,077	508	275	228	1	1	(3)
\$20,000 under \$25,000.....	4,415	1,548	513	3	3	10	30	95	1,395	656	498	334	-	-	-
\$25,000 under \$30,000.....	1,496	1,359	452	1	1	(3)	29	113	6,656	782	4,631	1,420	1	1	1
\$30,000 under \$35,000.....	1,441	984	364	1	2	3	18	35	3,534	586	2,554	847	3	6	22
\$35,000 under \$40,000.....	1,631	849	332	-	-	-	15	53	2,123	562	1,498	594	-	-	-
\$40,000 under \$45,000.....	440	443	174	-	-	-	16	52	9,512	609	8,420	2,379	-	-	-
\$45,000 under \$50,000.....	600	511	214	-	-	-	12	23	836	568	230	296	-	-	-
\$50,000 under \$60,000.....	1,638	1,553	688	1	4	1	16	29	1,149	876	127	417	1	1	2
\$60,000 under \$70,000.....	2,440	2,179	991	1	1	1	13	31	1,219	840	161	423	-	-	-
\$70,000 under \$80,000.....	1,648	1,210	563	-	-	-	15	47	1,483	1,118	257	581	3	4	14
\$80,000 under \$90,000.....	1,768	997	472	-	-	-	17	45	2,641	1,415	366	754	3	12	37
\$90,000 under \$100,000.....	1,235	1,040	499	1	2	(3)	10	35	1,595	938	197	494	1	7	4
\$100,000 under \$150,000.....	6,506	1,117	3,027	3	5	136	44	163	15,493	5,400	2,805	4,901	7	53	900
\$150,000 under \$200,000.....	5,111	4,680	2,373	2	14	30	20	43	5,675	3,324	370	1,879	2	4	86
\$200,000 under \$250,000.....	2,389	2,653	1,361	-	-	-	25	90	9,182	5,332	2,082	3,392	3	10	15
\$250,000 under \$500,000.....	14,624	11,264	5,866	4	14	297	59	797	41,929	20,532	15,813	14,616	14	536	3,082
\$500,000 under \$1,000,000.....	15,482	12,500	6,658	2	6	301	57	352	72,679	38,049	20,213	25,098	13	126	250
\$1,000,000 under \$5,000,000.....	96,388	32,898	17,547	9	251	1,110	53	588	177,545	115,288	19,580	65,810	22	218	11,857
\$5,000,000 under \$10,000,000.....	52,882	42,114	22,034	3	74	7,279	13	97	107,899	90,531	1,340	49,077	1	17	666
\$10,000,000 under \$25,000,000.....	76,132	71,184	37,747	4	61	15,364	21	419	409,258	30,525	33,864	198,333	11	208	20,416
\$25,000,000 under \$50,000,000.....	128,628	126,718	65,977	1	17	5	21	287	984,399	824,031	20,215	435,581	9	237	66,896
\$50,000,000 under \$100,000,000.....	442,802	301,538	197,521	1	50	36,606	9	233	592,421	568,057	13,437	300,041	5	200	337
\$100,000,000 or more.....	332,326	368,322	143,816	2	94	143,806	6	237	3,830,182	3,424,002	143,335	1,827,282	5	231	237,300
With no income taxed at normal tax and surtax rates, total.....	-	-	-	-	-	-	72	537	168,596	-	150,256	37,516	15	195	5,838
Taxable.....	-	-	-	-	-	-	72	537	168,596	-	150,256	37,516	15	195	5,838
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See 1 at for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART IV.—LIFE INSURANCE COMPANY RETURNS, FORM 1120L

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net income (less deficit)	Income subject to tax					Income tax	Foreign tax credit	
			Income taxed at normal tax and surtax rates		Long-term capital gain taxed at 25 percent				Number of returns	Amount
			Total	Amount subtracted from policyholders' surplus account		Number of returns	Amount			
				(Thousand dollars)	Number of returns			(Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total.....	1,549	1,215,672	1,103,074	115	8,186	466	24,338	576,551	78	11,257
Returns with net income, total.....	764	1,292,295	1,101,663	100	6,537	255	22,373	575,372	78	11,257
Nonconsolidated returns with net income, total.....	762	1,277,210	1,088,483	99	6,535	254	22,370	568,261	77	11,256
With income taxed at normal tax and surtax rates, total.....	584	1,259,430	1,088,483	95	6,434	178	18,812	567,373	75	11,253
Under \$5,000.....	73	300	126	8	8	15	57	50	-	-
\$5,000 under \$10,000.....	38	806	238	3	13	11	59	85	1	(3)
\$10,000 under \$15,000.....	31	621	363	8	44	8	41	119	-	-
\$15,000 under \$20,000.....	31	1,397	524	13	129	5	13	159	-	-
\$20,000 under \$25,000.....	20	829	446	5	70	5	118	163	-	-
\$25,000 under \$30,000.....	34	2,014	895	16	170	14	591	430	1	(3)
\$30,000 under \$35,000.....	12	627	385	2	32	2	5	136	-	-
\$35,000 under \$40,000.....	15	921	542	1	19	7	23	206	-	-
\$40,000 under \$45,000.....	14	1,087	586	4	83	3	38	240	-	-
\$45,000 under \$50,000.....	11	1,437	519	3	80	4	162	251	1	(3)
\$50,000 under \$60,000.....	17	1,640	921	2	89	9	51	399	-	-
\$60,000 under \$70,000.....	13	1,697	829	1	37	6	197	408	1	(3)
\$70,000 under \$80,000.....	9	1,100	669	4	169	3	19	302	1	5
\$80,000 under \$90,000.....	12	1,633	1,015	2	126	5	182	509	-	-
\$90,000 under \$100,000.....	7	1,249	668	1	11	2	22	313	-	-
\$100,000 under \$150,000.....	21	3,708	2,601	6	293	7	133	1,270	-	-
\$150,000 under \$200,000.....	33	8,866	5,657	2	166	17	268	2,826	2	2
\$200,000 under \$250,000.....	14	4,529	3,147	1	119	5	195	1,610	3	7
\$250,000 under \$500,000.....	48	26,033	17,054	5	656	14	1,431	8,757	8	38
\$500,000 under \$1,000,000.....	36	33,535	26,040	4	1,423	11	278	12,791	7	14
\$1,000,000 under \$5,000,000.....	62	191,811	138,042	4	2,697	18	8,438	73,553	20	633
\$5,000,000 under \$10,000,000.....	14	110,975	94,051	-	-	3	4,021	49,835	11	526
\$10,000,000 under \$25,000,000.....	10	194,690	166,867	-	-	3	2,410	87,319	10	1,473
\$25,000,000 under \$50,000,000.....	3	113,211	106,597	-	-	-	-	55,414	3	1,555
\$50,000,000 under \$100,000,000.....	4	253,113	225,635	-	-	1	60	117,324	4	1,480
\$100,000,000 or more.....	2	301,601	294,066	-	-	-	-	152,904	2	5,520
With no income taxed at normal tax and surtax rates, total.....	178	17,780	-	4	101	76	3,558	888	2	3
Taxable.....	76	9,056	-	4	101	76	3,558	888	2	3
Nontaxable.....	102	8,724	-	-	-	-	-	-	-	-
Consolidated returns with net income (taxable).....	2	15,085	13,180	1	2	1	3	7,111	1	1
Returns without net income, total ⁴	785	176,623	1,411	15	1,649	211	1,965	1,179	-	-
Taxable, total.....	217	135,175	1,411	12	1,499	211	1,965	1,179	-	-
With income taxed at normal tax and surtax rates:										
Under \$25,000.....	2	180	14	2	14	-	-	4	-	-
\$25,000 or more.....	6	15,034	1,397	6	1,397	2	24	700	-	-
With no income taxed at normal tax and surtax rates.....	209	130,061	-	4	88	209	1,941	475	-	-
Nontaxable ⁴	568	141,448	-	3	150	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL AND SURTAX RATES, BY TYPE OF TAX—Continued

PART V.—RETURNS OF MUTUAL INSURANCE COMPANIES OTHER THAN LIFE OR MARINE INSURANCE COMPANIES OR FIRE INSURANCE COMPANIES ISSUING PERPETUAL POLICIES, FORM 1120M

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss	Net income (less deficit)	Income subject to tax		Income tax	Foreign tax credit		Returns with regular tax		
		(Thousand dollars)	(Thousand dollars)	Long-term capital gain taxed at 25 percent	Other		Number of returns	Amount (Thousand dollars)	Number of returns	Net long-term capital gain reduced by net short-term capital loss	Net income (less deficit)
				(Thousand dollars)	(Thousand dollars)					(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	901	14,698	129,301	12,669	1,746,337	47,510	56	496	684	1,856	63,162
Returns with net income, total.....	855	14,695	129,707	12,669	1,740,285	47,454	56	496	660	1,855	63,323
With income taxed at normal tax and surtax rates, total....	450	12,025	88,467	11,898	56,590	30,461	38	372	293	127	24,165
Under \$5,000.....	38	169	317	166	128	54	-	-	33	3	118
\$5,000 under \$10,000.....	94	137	897	125	668	199	1	(3)	78	12	584
\$10,000 under \$15,000.....	63	585	1,557	551	738	337	1	(3)	49	34	640
\$15,000 under \$20,000.....	33	143	786	139	553	201	-	-	26	4	465
\$20,000 under \$25,000.....	29	84	850	84	633	200	2	(3)	19	-	455
\$25,000 under \$30,000.....	17	153	748	153	449	174	1	(3)	7	-	202
\$30,000 under \$35,000.....	16	471	1,218	471	516	297	1	(3)	5	-	168
\$35,000 under \$40,000.....	9	376	968	376	326	201	1	(3)	6	-	318
\$40,000 under \$45,000.....	12	337	1,261	336	517	186	2	(3)	7	1	442
\$45,000 under \$50,000.....	9	17	522	7	425	173	-	-	5	10	255
\$50,000 under \$60,000.....	25	914	2,889	913	1,341	649	2	(3)	15	1	1,028
\$60,000 under \$70,000.....	5	6	375	6	325	127	1	(3)	3	-	227
\$70,000 under \$80,000.....	7	65	660	65	528	252	-	-	4	-	348
\$80,000 under \$90,000.....	12	446	2,005	438	999	557	2	1	3	8	270
\$90,000 under \$100,000.....	4	194	712	194	378	222	2	(3)	-	-	-
\$100,000 under \$150,000.....	16	207	2,854	160	2,042	1,016	1	(3)	4	47	633
\$150,000 under \$200,000.....	10	1,296	4,146	1,296	1,745	1,173	6	3	3	-	775
\$200,000 under \$250,000.....	11	1,203	5,299	1,202	2,475	1,525	3	5	6	1	1,801
\$250,000 under \$500,000.....	18	1,184	11,680	1,184	6,195	3,418	5	80	9	-	5,251
\$500,000 under \$1,000,000.....	15	380	11,322	374	8,814	4,590	3	119	9	6	6,559
\$1,000,000 under \$5,000,000.....	4	597	7,701	597	5,464	2,970	2	23	2	-	3,626
\$5,000,000 under \$10,000,000.....	3	3,061	29,700	3,601	41,331	11,840	2	141	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	405	2,670	41,240	771	1,683,695	16,993	18	124	367	1,728	39,158
Taxable:											
With gross income taxed under section 821(a)(2).....	367	1,728	39,158	-	1,683,695	16,800	17	123	367	1,728	39,158
Other.....	4	771	1,043	771	-	193	1	1	-	-	-
Nontaxable.....	34	171	1,039	-	-	-	-	-	-	-	-
Returns without net income, total.....	46	3	1406	-	6,112	56	-	-	24	1	1161
With gross income taxed under section 821(a)(2).....	24	1	1161	-	6,112	56	-	-	24	1	1161
Nontaxable.....	22	2	1245	-	-	-	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued						Returns with alternative tax					
	Income subject to tax		Income tax	Foreign tax credit		Number of returns	Net income	Income subject to tax		Income tax	Foreign tax credit	
	Income taxed at normal tax and surtax rates (Thousand dollars)	Gross income (Thousand dollars)		Number of returns	Amount (Thousand dollars)			Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)		Number of returns	Amount (Thousand dollars)
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Total.....	18,048	1,689,807	25,090	27	196	161	65,345	38,542	12,669	22,420	29	300
Returns with net income, total.....	18,048	1,683,695	25,034	27	196	161	65,345	38,542	12,669	22,420	29	300
With income taxed at normal tax and surtax rates, total....	18,048	-	8,234	10	73	157	64,302	38,542	11,898	22,327	28	299
Under \$5,000.....	115	-	8	-	-	5	199	13	166	46	-	-
\$5,000 under \$10,000.....	548	-	131	-	-	16	313	120	125	68	1	(3)
\$10,000 under \$15,000.....	568	-	152	-	-	14	917	170	551	185	1	(3)
\$15,000 under \$20,000.....	429	-	129	-	-	7	321	124	139	72	-	-
\$20,000 under \$25,000.....	411	-	112	1	(3)	10	395	222	84	88	1	(3)
\$25,000 under \$30,000.....	182	-	52	-	-	10	546	267	153	122	1	(3)
\$30,000 under \$35,000.....	163	-	57	-	-	11	1,050	353	471	240	1	(3)
\$35,000 under \$40,000.....	217	-	80	-	-	3	650	109	376	121	1	(3)
\$40,000 under \$45,000.....	299	-	117	1	(3)	5	819	218	336	169	1	(3)
\$45,000 under \$50,000.....	237	-	96	-	-	4	267	188	7	77	-	-
\$50,000 under \$60,000.....	797	-	232	1	(3)	10	1,861	544	913	417	1	(3)
\$60,000 under \$70,000.....	196	-	70	1	(3)	2	148	129	6	57	-	-
\$70,000 under \$80,000.....	300	-	134	-	-	3	312	228	65	118	-	-
\$80,000 under \$90,000.....	249	-	113	-	-	9	1,735	750	438	444	2	1
\$90,000 under \$100,000.....	-	-	-	-	-	4	712	378	194	222	2	(3)
\$100,000 under \$150,000.....	536	-	258	-	-	12	2,221	1,506	160	758	1	(3)
\$150,000 under \$200,000.....	502	-	244	1	(3)	7	3,371	1,243	1,296	929	5	3
\$200,000 under \$250,000.....	1,350	-	668	1	(3)	5	3,498	1,125	1,202	857	2	5
\$250,000 under \$500,000.....	3,140	-	1,584	3	62	9	6,429	3,055	1,184	1,834	2	18
\$500,000 under \$1,000,000.....	5,066	-	2,581	-	-	6	4,763	3,748	374	2,009	3	119
\$1,000,000 under \$5,000,000.....	4,743	-	1,416	1	11	2	4,075	2,721	597	1,554	1	12
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	3	29,700	21,331	3,061	11,840	2	141
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	-	1,683,695	16,800	17	123	4	1,043	-	771	193	1	1
Taxable:												
With gross income taxed under section 821(a)(2).....	-	1,683,695	16,800	17	123	-	-	-	-	-	-	-
Other.....	-	-	-	-	-	4	1,043	-	771	193	1	1
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	6,112	56	-	-	-	-	-	-	-	-	-
With gross income taxed under section 821(a)(2).....	-	6,112	56	-	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitation of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 9.—INCOME SUBJECT TO TAX: NUMBER OF RETURNS, NET LONG-TERM CAPITAL GAIN, NET INCOME, COMPONENTS OF INCOME SUBJECT TO TAX, TAX, AND FOREIGN TAX CREDIT, BY SIZE OF INCOME TAXED AT NORMAL TAX AND SURTAX RATES, BY TYPE OF TAX—Continued

PART VI.—RESIDENT FOREIGN CORPORATION RETURNS, FORM 1120-F

Type of return and size of income taxed at normal tax and surtax rates	Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)	Returns with regular tax	
				Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)		Number of returns	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	404	8,083	42,679	26,580	1,551	13,623	144	2,380
Returns with net income, total.....	232	7,151	66,449	26,580	1,551	13,623	144	2,380
With income taxed at normal tax and surtax rates, total.....	175	3,815	46,555	26,580	1,435	13,594	144	2,380
Under \$5,000.....	52	25	137	85	20	31	49	5
\$5,000 under \$10,000.....	17	12	148	115	12	36	16	-
\$10,000 under \$15,000.....	15	8	421	190	8	60	13	-
\$15,000 under \$20,000.....	6	-	102	102	-	32	6	-
\$20,000 under \$25,000.....	4	2	145	91	2	27	3	-
\$25,000 under \$30,000.....	6	-	192	159	-	49	6	-
\$30,000 under \$35,000.....	7	744	858	221	34	85	5	710
\$35,000 under \$40,000.....	4	33	194	144	33	61	2	-
\$40,000 under \$45,000.....	4	21	300	170	21	72	3	-
\$45,000 under \$50,000.....	5	53	312	238	53	98	4	-
\$50,000 under \$60,000.....	2	-	113	113	-	48	2	-
\$60,000 under \$70,000.....	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	4	121	449	294	121	161	2	-
\$80,000 under \$90,000.....	3	-	253	253	-	115	3	-
\$90,000 under \$100,000.....	1	(3)	171	94	(3)	43	-	-
\$100,000 under \$150,000.....	8	1,024	2,188	1,012	132	514	7	892
\$150,000 under \$200,000.....	9	774	3,401	1,533	1	747	7	773
\$200,000 under \$250,000.....	4	-	879	877	-	434	4	-
\$250,000 under \$500,000.....	9	243	6,758	3,072	243	1,609	5	-
\$500,000 under \$1,000,000.....	9	700	10,788	6,950	700	3,741	3	-
\$1,000,000 under \$5,000,000.....	6	55	18,746	10,867	55	5,631	4	-
\$5,000,000 or more.....	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	57	3,336	19,894	-	116	29	-	-
Taxable.....	1	116	198	-	116	29	-	-
Nontaxable.....	56	3,220	19,696	-	-	-	-	-
Returns without net income, total.....	172	932	123,770	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-
Nontaxable.....	172	932	123,770	-	-	-	-	-

Type of return and size of income taxed at normal tax and surtax rates	Returns with regular tax—Continued			Returns with alternative tax				
	Net income (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Income subject to tax		Income tax (Thousand dollars)
						Income taxed at normal tax and surtax rates (Thousand dollars)	Long-term capital gain taxed at 25 percent (Thousand dollars)	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total.....	23,416	16,869	8,330	32	23,337	9,711	1,551	5,293
Returns with net income, total.....	23,416	16,869	8,330	32	23,337	9,711	1,551	5,293
With income taxed at normal tax and surtax rates, total.....	23,416	16,869	8,330	31	23,139	9,711	1,435	5,264
Under \$5,000.....	97	81	24	3	40	4	20	7
\$5,000 under \$10,000.....	129	108	31	1	19	7	12	5
\$10,000 under \$15,000.....	241	162	49	2	180	28	8	11
\$15,000 under \$20,000.....	102	102	32	-	-	-	-	-
\$20,000 under \$25,000.....	68	68	20	1	77	23	2	7
\$25,000 under \$30,000.....	192	159	49	-	-	-	-	-
\$30,000 under \$35,000.....	617	160	56	2	241	61	34	29
\$35,000 under \$40,000.....	73	73	27	2	121	71	33	24
\$40,000 under \$45,000.....	212	127	50	1	88	43	21	22
\$45,000 under \$50,000.....	190	190	65	1	122	48	53	33
\$50,000 under \$60,000.....	113	113	48	-	-	-	-	-
\$60,000 under \$70,000.....	-	-	-	-	-	-	-	-
\$70,000 under \$80,000.....	146	146	65	2	303	148	121	96
\$80,000 under \$90,000.....	253	253	115	-	-	-	-	-
\$90,000 under \$100,000.....	-	-	-	1	171	94	(3)	43
\$100,000 under \$150,000.....	1,775	893	425	1	413	119	132	89
\$150,000 under \$200,000.....	2,737	1,175	572	2	664	358	1	175
\$200,000 under \$250,000.....	879	877	434	-	-	-	-	-
\$250,000 under \$500,000.....	2,756	1,408	705	4	4,002	1,664	243	904
\$500,000 under \$1,000,000.....	2,785	2,374	1,322	6	8,003	4,376	700	2,419
\$1,000,000 under \$5,000,000.....	10,051	8,200	4,241	2	8,695	2,667	55	1,390
\$5,000,000 or more.....	-	-	-	-	-	-	-	-
With no income taxed at normal tax and surtax rates, total.....	-	-	-	1	198	-	116	29
Taxable.....	-	-	-	1	198	-	116	29
Nontaxable.....	-	-	-	-	-	-	-	-
Returns without net income, total.....	-	-	-	-	-	-	-	-
Taxable.....	-	-	-	-	-	-	-	-
Nontaxable.....	-	-	-	-	-	-	-	-

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

¹Deficit.²Tax with no income subject to tax shown results from the exclusion from income subject to tax of small amounts of undistributed long-term capital gain of regulated investment companies and real estate investment trusts.³Less than \$500 per return. ⁴Includes one nontaxable consolidated return.⁵Includes small amounts of subtractions from policyholders' surplus accounts excluded from income taxed at normal tax and surtax rates by a few life insurance companies.

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX, BY INDUSTRIAL DIVISION

Industrial division and size of income tax	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
ALL INDUSTRIAL DIVISIONS											
Total.....	1,190,286	1,229,516,071	873,177,644	823,943,265	4,457,645	3,276,302	45,893,900	47,937,691	22,188,057	1,489,950	18,037,780
Returns other than Form 1120-S, total....	1,084,238	1,278,768,802	847,002,195	798,349,715	4,308,066	3,272,513	45,329,453	47,937,691	22,188,057	1,489,950	17,585,861
With net income, total.....	647,772	1,078,879,749	729,345,148	688,475,780	3,939,145	3,153,363	51,496,954	47,928,082	22,186,771	1,489,950	16,913,540
Taxable, total.....	553,628	1,001,559,633	691,637,332	654,840,132	2,858,688	2,417,689	48,973,762	47,928,082	22,186,771	1,489,950	15,646,948
Under \$5,000.....	382,010	68,393,046	79,964,585	76,733,010	169,851	92,788	1,797,936	1,602,251	452,047	279	319,234
\$5,000 under \$10,000.....	86,338	46,824,965	51,991,216	48,695,580	114,832	53,566	1,946,578	1,892,538	558,657	516	209,781
\$10,000 under \$15,000.....	21,060	19,477,194	18,976,294	18,031,461	65,602	27,860	756,611	747,485	246,984	324	98,495
\$15,000 under \$20,000.....	11,079	14,816,291	12,783,639	12,097,161	45,583	23,004	527,318	528,400	186,372	235	75,825
\$20,000 under \$25,000.....	7,876	13,530,848	10,583,055	9,911,794	40,504	20,199	457,716	456,792	172,361	898	95,910
\$25,000 under \$50,000.....	19,102	37,524,352	34,624,251	32,881,994	146,276	66,328	1,614,219	1,620,904	661,820	2,072	246,899
\$50,000 under \$100,000.....	11,370	42,837,224	33,753,816	31,846,377	165,947	84,524	1,818,938	1,831,398	793,692	4,407	315,940
\$100,000 under \$250,000.....	8,100	51,504,842	44,792,536	42,684,248	231,624	125,960	2,748,175	2,823,387	1,249,022	9,955	459,386
\$250,000 under \$500,000.....	2,976	44,550,982	38,259,914	31,529,403	189,423	81,377	2,209,471	2,401,877	1,032,266	15,013	442,662
\$500,000 under \$1,000,000.....	1,625	56,102,232	35,474,781	33,457,702	249,927	183,950	2,516,325	2,483,320	1,129,356	21,325	705,054
\$1,000,000 under \$10,000,000.....	1,818	234,932,620	149,078,489	141,286,063	767,702	566,394	10,781,382	10,804,009	5,089,092	213,788	3,664,372
\$10,000,000 or more.....	274	371,060,037	186,354,756	174,685,359	671,417	1,091,739	21,799,433	20,734,521	10,615,102	1,221,138	9,013,990
Nontaxable.....	94,144	77,320,116	37,707,816	33,635,648	1,080,457	735,674	2,523,192	-	-	-	1,266,592
Without net income, total.....	436,466	199,889,053	117,657,047	109,873,935	368,321	119,150	16,167,501	9,609	1,286	-	672,321
Taxable.....	245	1,904,701	531,036	410,903	2,304	3,473	135,488	9,609	1,286	-	7,015
Nontaxable.....	436,221	197,984,352	117,126,011	109,463,032	366,617	115,677	16,132,013	-	-	-	665,306
Form 1120-S.....	106,048	10,747,269	26,175,449	25,593,550	149,579	3,789	564,447	-	-	-	451,919
AGRICULTURE, FORESTRY, AND FISHERIES											
Total.....	18,981	4,691,334	5,339,546	5,077,402	75,054	8,724	110,151	184,115	70,639	1,404	51,679
Returns other than Form 1120-S, total....	15,614	4,177,200	4,792,839	4,556,389	64,347	8,579	98,459	184,115	70,639	1,404	36,658
With net income, total.....	8,626	2,925,604	3,528,246	3,340,648	54,292	7,519	215,107	184,115	70,639	1,404	35,177
Taxable, total.....	6,954	2,561,393	3,188,063	3,023,095	47,027	6,083	195,636	184,115	70,639	1,404	34,458
Under \$5,000.....	4,879	726,918	1,118,243	1,037,480	4,893	1,215	24,156	20,855	6,068	1	1,927
\$5,000 under \$10,000.....	1,136	339,958	507,320	487,122	2,956	711	25,156	24,243	7,190	-	1,300
\$10,000 under \$15,000.....	327	147,008	193,616	186,571	1,655	519	12,642	11,321	3,847	-	767
\$15,000 under \$20,000.....	120	56,478	75,539	71,429	504	66	5,644	5,610	1,953	-	741
\$20,000 under \$25,000.....	53	51,777	43,360	40,299	1,211	69	3,401	3,366	1,149	-	1,131
\$25,000 under \$50,000.....	241	218,827	268,224	256,057	6,162	403	21,674	21,468	8,498	4	2,940
\$50,000 under \$100,000.....	118	159,032	149,402	141,073	3,736	713	19,712	19,340	8,437	-	2,131
\$100,000 under \$250,000.....	52	130,080	143,002	123,644	9,826	862	23,203	22,375	8,732	11	2,470
\$250,000 under \$500,000.....	15	82,747	77,655	73,003	1,622	257	10,935	10,716	5,062	26	1,185
\$500,000 under \$1,000,000.....	8	132,389	104,833	91,560	7,088	1,087	15,521	14,904	5,797	26	2,982
\$1,000,000 under \$10,000,000.....	5	516,179	506,819	464,857	5,844	181	30,582	29,917	13,906	1,336	16,884
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	1,672	364,211	340,183	317,553	7,265	1,436	22,471	-	-	-	719
Without net income, total.....	6,988	1,251,596	1,264,593	1,216,241	10,055	1,060	116,648	-	-	-	1,481
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	6,988	1,251,596	1,264,593	1,216,241	10,055	1,060	116,648	-	-	-	1,481
Form 1120-S.....	3,367	514,134	546,707	520,513	10,707	145	11,692	-	-	-	15,021
MINING											
Total.....	13,731	17,943,960	12,257,972	11,615,577	170,639	94,469	862,437	1,076,086	533,795	299,268	897,900
Returns other than Form 1120-S, total....	12,454	17,742,804	11,943,285	11,313,250	165,946	94,367	860,055	1,076,086	533,795	299,268	884,609
With net income, total.....	6,002	12,522,782	9,352,541	8,914,868	87,049	89,322	1,334,108	1,076,086	533,795	299,268	840,697
Taxable, total.....	4,387	10,442,899	8,199,039	7,845,505	58,590	81,611	1,203,485	1,076,086	533,795	299,268	824,816
Under \$5,000.....	2,551	489,601	514,754	491,703	4,532	907	15,895	12,156	3,412	-	8,061
\$5,000 under \$10,000.....	797	371,195	438,831	425,928	2,533	143	17,665	17,268	5,181	-	2,107
\$10,000 under \$15,000.....	190	116,968	142,063	137,342	546	430	7,770	6,649	2,362	-	2,434
\$15,000 under \$20,000.....	169	115,956	140,764	134,080	821	496	9,551	7,529	2,849	-	772
\$20,000 under \$25,000.....	74	57,739	44,968	40,502	318	271	4,361	4,095	1,648	-	618
\$25,000 under \$50,000.....	230	299,803	254,434	242,745	1,791	493	19,808	18,638	8,050	364	8,775
\$50,000 under \$100,000.....	123	529,117	419,810	407,599	2,895	1,762	22,132	19,145	8,521	161	30,843
\$100,000 under \$250,000.....	125	675,785	546,637	515,701	5,043	3,524	45,568	41,329	19,496	884	20,945
\$250,000 under \$500,000.....	47	68,206	521,495	505,565	3,366	1,695	37,755	34,810	16,958	1,926	16,294
\$500,000 under \$1,000,000.....	35	5,519,737	1,410,113	1,371,124	9,916	7,064	65,023	55,352	25,927	1,691	73,955
\$1,000,000 under \$10,000,000.....	38	3,400,121	1,902,396	1,801,372	24,814	38,025	248,966	195,670	94,986	36,090	135,989
\$10,000,000 or more.....	8	2,168,671	1,862,774	1,771,844	2,015	26,801	708,991	663,445	344,405	258,152	524,023
Nontaxable.....	1,615	2,079,883	1,153,502	1,069,363	28,459	7,711	130,623	-	-	-	15,881
Without net income, total.....	6,452	5,220,022	2,590,744	2,398,382	78,897	5,045	148,053	-	-	-	43,912
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	6,452	5,220,022	2,590,744	2,398,382	78,897	5,045	148,053	-	-	-	43,912
Form 1120-S.....	1,277	201,156	314,687	302,327	4,693	102	13,618	-	-	-	13,291

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
CONSTRUCTION	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	83,791	17,745,002	37,412,748	36,742,702	90,808	18,836	509,159	797,819	328,508	8,449	139,969
Returns other than Form 1120-S, total....	73,562	16,736,385	34,801,033	34,161,490	86,428	18,703	466,704	797,819	328,508	8,449	115,542
With net income, total.....	40,341	12,074,653	26,053,468	25,561,132	67,241	17,610	902,409	797,819	328,508	8,449	76,760
Taxable, total.....	34,350	11,222,758	24,050,860	23,596,414	60,501	17,059	851,381	797,819	328,508	8,449	76,641
Under \$5,000.....	24,160	3,015,609	7,162,952	7,074,345	6,241	441	112,512	96,276	27,739	2	4,096
\$5,000 under \$10,000.....	5,916	1,880,231	4,362,130	4,311,978	4,091	427	133,893	128,187	38,695	7	5,031
\$10,000 under \$15,000.....	1,153	538,827	1,255,886	1,241,299	1,682	510	41,501	38,694	13,476	-	2,497
\$15,000 under \$20,000.....	685	422,593	1,083,548	1,072,101	2,973	325	34,108	30,458	11,536	16	1,082
\$20,000 under \$25,000.....	552	412,666	923,471	909,559	2,774	323	31,043	30,051	12,151	-	2,256
\$25,000 under \$50,000.....	890	807,230	2,021,957	1,997,839	2,193	72,409	69,297	30,596	34	34	2,791
\$50,000 under \$100,000.....	473	757,692	1,607,720	1,578,995	5,001	552	72,579	70,991	32,998	105	4,098
\$100,000 under \$250,000.....	377	1,057,566	2,206,312	2,157,186	6,847	796	118,471	113,839	55,321	987	8,264
\$250,000 under \$500,000.....	82	798,578	1,151,600	1,108,040	8,357	4,541	64,896	57,816	27,375	1,532	8,044
\$500,000 under \$1,000,000.....	42	865,657	1,065,305	1,007,093	7,800	5,439	65,967	61,236	29,597	1,523	14,512
\$1,000,000 under \$10,000,000.....	20	666,109	1,209,979	1,137,979	12,942	3,378	104,002	100,974	49,024	4,243	23,970
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	5,991	851,895	2,002,608	1,964,718	6,740	551	51,028	-	-	-	119
Without net income, total.....	33,221	4,661,732	8,747,565	8,600,358	19,187	1,093	1435,705	-	-	-	38,782
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	33,221	4,661,732	8,747,565	8,600,358	19,187	1,093	1435,705	-	-	-	38,782
Form 1120-S.....	10,229	1,008,617	2,611,715	2,581,212	4,380	133	42,455	-	-	-	24,427
MANUFACTURING											
Total.....	173,558	275,963,520	377,580,234	369,911,448	1,091,627	1,115,887	22,493,578	22,851,140	11,403,317	988,208	8,409,428
Returns other than Form 1120-S, total....	157,782	273,936,794	372,289,939	364,680,882	1,065,266	1,114,922	22,357,344	22,851,140	11,403,317	988,208	8,302,804
With net income, total.....	99,719	246,524,370	332,387,094	325,391,737	975,939	1,088,951	24,347,913	22,851,140	11,403,317	988,208	8,144,775
Taxable, total.....	85,299	237,585,195	319,970,254	313,267,402	920,248	1,062,782	24,044,867	22,851,140	11,403,317	988,208	8,087,964
Under \$5,000.....	43,532	6,462,442	15,280,606	15,134,209	11,531	3,271	225,000	198,433	57,735	39	26,275
\$5,000 under \$10,000.....	14,495	5,639,807	12,448,395	12,301,451	14,264	3,165	334,296	316,831	95,776	266	42,466
\$10,000 under \$15,000.....	4,646	2,144,395	5,027,868	4,977,456	6,582	1,432	163,050	156,969	55,060	155	12,253
\$15,000 under \$20,000.....	2,598	1,671,309	3,409,046	3,370,858	7,995	1,627	119,530	114,095	43,539	68	13,962
\$20,000 under \$25,000.....	1,922	1,325,087	2,906,327	2,870,864	3,565	2,725	105,748	102,701	42,081	306	28,159
\$25,000 under \$50,000.....	6,096	5,369,431	11,778,509	11,640,068	24,332	8,814	503,390	488,912	215,090	428	52,538
\$50,000 under \$100,000.....	4,631	7,184,965	13,759,362	13,576,757	25,476	8,397	704,686	689,591	327,666	2,265	87,361
\$100,000 under \$250,000.....	3,821	11,390,265	20,233,569	19,966,134	52,520	20,169	1,245,881	1,213,039	597,484	3,168	173,733
\$250,000 under \$500,000.....	1,572	10,068,281	15,581,694	15,351,580	48,248	15,363	1,114,323	1,090,157	545,753	6,217	200,839
\$500,000 under \$1,000,000.....	838	13,194,111	18,086,278	17,779,066	74,374	21,028	1,202,272	1,170,837	584,502	8,378	282,070
\$1,000,000 under \$10,000,000.....	1,003	69,034,195	88,743,007	87,090,784	259,043	144,055	5,638,241	5,471,910	2,773,336	110,951	1,861,801
\$10,000,000 or more.....	145	104,100,907	112,715,593	109,208,175	392,318	832,736	12,688,450	11,837,665	6,065,295	855,967	5,306,507
Nontaxable.....	14,420	8,939,175	12,416,840	12,124,335	55,691	26,169	303,046	-	-	-	56,811
Without net income, total.....	58,063	27,412,424	39,902,845	39,289,145	89,327	25,971	11,990,569	-	-	-	158,029
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	58,063	27,412,424	39,902,845	39,289,145	89,327	25,971	11,990,569	-	-	-	158,029
Form 1120-S.....	15,776	2,026,726	5,290,295	5,230,566	26,361	965	136,234	-	-	-	106,624
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
Total.....	49,048	155,534,789	68,153,902	66,322,225	284,041	141,693	7,486,686	7,721,516	3,916,292	8,806	3,440,456
Returns other than Form 1120-S, total....	44,939	155,194,042	67,479,288	65,691,356	254,253	141,578	7,435,705	7,721,516	3,916,292	8,806	3,397,477
With net income, total.....	27,708	130,652,420	57,385,384	55,962,404	221,771	115,588	7,961,597	7,721,516	3,916,292	8,806	3,280,818
Taxable, total.....	23,453	126,568,634	55,340,580	54,025,967	195,606	109,675	7,870,000	7,721,516	3,916,292	8,806	3,267,466
Under \$5,000.....	15,982	1,759,957	2,177,474	2,123,859	7,359	1,762	70,163	63,470	18,421	3	16,169
\$5,000 under \$10,000.....	3,310	1,001,301	1,199,520	1,178,280	3,879	606	73,784	70,256	21,219	3	10,191
\$10,000 under \$15,000.....	846	457,495	643,170	631,847	3,232	251	29,854	28,844	9,981	-	2,089
\$15,000 under \$20,000.....	379	232,767	292,758	286,019	1,666	212	17,479	17,074	6,337	-	1,990
\$20,000 under \$25,000.....	320	270,469	333,158	327,945	1,473	558	18,563	17,769	7,185	203	3,005
\$25,000 under \$50,000.....	967	1,131,994	1,562,753	1,528,105	7,234	1,697	79,705	77,339	33,195	74	11,671
\$50,000 under \$100,000.....	552	1,203,007	1,308,535	1,274,200	8,197	1,715	88,915	83,074	37,999	65	10,615
\$100,000 under \$250,000.....	464	2,342,127	2,007,904	1,968,300	7,096	3,665	151,308	145,534	71,301	228	36,567
\$250,000 under \$500,000.....	226	2,835,325	1,835,733	1,780,721	11,299	3,014	168,416	161,756	79,852	918	46,101
\$500,000 under \$1,000,000.....	140	4,589,175	2,663,753	2,573,258	15,329	10,151	211,393	198,461	98,392	1,551	71,968
\$1,000,000 under \$10,000,000.....	199	27,064,383	10,457,881	9,997,253	78,012	26,354	1,410,756	1,381,431	696,216	1,635	676,814
\$10,000,000 or more.....	68	83,680,634	30,857,941	30,356,180	50,830	59,690	5,549,664	5,476,508	2,836,194	4,126	2,380,286
Nontaxable.....	4,255	4,083,786	2,044,804	1,936,437	26,165	5,913	91,597	-	-	-	13,352
Without net income, total.....	17,231	24,541,622	10,093,904	9,728,952	32,482	25,990	1525,892	-	-	-	116,659
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	17,231	24,541,622	10,093,904	9,728,952	32,482	25,990	1525,892	-	-	-	116,659
Form 1120-S.....	4,109	340,747	674,614	630,869	29,788	115	50,981	-	-	-	42,979

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
WHOLESALE AND RETAIL TRADE											
Total.....	364,767	4,590,900	270,346,700	260,419,143	301,091	152,783	4,763,809	5,173,764	2,271,775	74,723	1,239,465
Returns other than Form 1120-S, total.....	321,125	4,023,370	256,390,403	252,161,537	280,163	151,289	4,352,148	5,173,764	2,271,775	74,723	1,102,555
With net income, total.....	195,864	75,399,627	217,400,100	213,887,149	249,294	146,127	5,547,318	5,173,764	2,271,775	74,723	1,055,395
Taxable, total.....	168,500	70,562,347	213,201,168	202,988,255	223,106	94,238	5,339,446	5,173,764	2,271,775	74,723	1,043,118
Under \$5,000.....	117,212	14,858,772	43,873,831	43,202,236	23,616	10,581	551,268	500,627	144,391	120	83,697
\$5,000 under \$10,000.....	28,926	8,506,279	27,898,223	27,475,759	16,786	6,624	626,748	614,542	185,793	137	43,618
\$10,000 under \$15,000.....	6,410	2,964,078	9,795,273	9,629,173	7,838	3,118	217,864	214,245	74,950	83	18,769
\$15,000 under \$20,000.....	3,369	1,966,430	6,456,963	6,362,129	4,304	1,446	148,392	146,174	58,792	30	13,671
\$20,000 under \$25,000.....	2,378	1,621,567	5,225,483	5,121,384	5,413	2,269	130,681	127,705	51,896	219	11,504
\$25,000 under \$50,000.....	5,279	4,866,722	15,431,044	15,224,442	17,934	7,351	421,944	413,436	181,699	124	44,127
\$50,000 under \$100,000.....	2,534	4,557,962	13,084,267	12,850,590	12,258	8,326	377,392	365,963	173,653	1,260	53,513
\$100,000 under \$250,000.....	1,556	5,384,346	15,474,729	15,224,512	18,842	7,490	490,737	475,115	233,870	2,509	53,025
\$250,000 under \$500,000.....	426	4,241,335	10,943,430	10,742,674	12,567	7,451	303,690	295,024	147,756	1,943	55,149
\$500,000 under \$1,000,000.....	215	2,942,183	7,995,876	7,393,120	10,778	11,251	307,005	293,050	148,359	3,370	59,375
\$1,000,000 under \$10,000,000.....	180	11,020,179	29,678,525	29,282,063	41,568	11,378	985,053	967,191	491,135	25,722	261,025
\$10,000,000 or more.....	15	7,932,494	20,758,524	20,480,173	50,652	16,453	778,672	760,692	381,781	39,206	345,645
Nontaxable.....	27,364	4,537,280	11,198,932	10,898,894	26,188	51,889	207,872	-	-	-	12,277
Without net income, total.....	125,261	14,834,323	38,990,103	38,274,388	30,869	5,162	11,195,170	-	-	-	47,160
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	125,261	14,834,323	38,990,103	38,274,388	30,869	5,162	11,195,170	-	-	-	47,160
Form 1120-S.....	43,822	4,357,040	14,456,503	14,257,606	20,928	1,694	211,661	-	-	-	136,910
FINANCE, INSURANCE, AND REAL ESTATE											
Total.....	340,210	6,099,887,834	75,584,053	43,218,510	2,230,887	1,706,753	1,982,109	8,874,657	3,137,618	69,662	3,617,719
Returns other than Form 1120-S, total.....	328,075	6,087,712,278	75,070,715	42,865,544	2,195,800	1,706,273	2,800,564	8,874,657	3,137,618	69,662	3,554,840
With net income, total.....	204,098	583,816,024	64,790,976	37,964,798	2,109,112	1,653,138	4,807,710	8,865,048	3,136,332	69,662	3,310,776
Taxable, total.....	177,608	528,868,605	57,863,985	34,173,511	1,199,215	1,014,947	8,159,873	8,865,048	3,136,332	69,662	2,145,377
Under \$5,000.....	133,076	37,479,002	5,164,644	3,112,360	94,676	71,999	637,514	563,249	152,212	57	169,102
\$5,000 under \$10,000.....	24,394	27,433,349	2,842,190	1,317,153	61,804	34,422	573,211	564,255	157,393	63	92,773
\$10,000 under \$15,000.....	5,743	12,438,320	1,131,927	485,108	37,586	20,353	221,382	232,068	67,088	69	50,002
\$15,000 under \$20,000.....	3,056	9,937,607	770,716	288,182	23,117	18,093	156,907	176,180	51,508	70	40,230
\$20,000 under \$25,000.....	2,083	9,490,310	724,502	239,194	24,283	13,204	133,904	144,299	45,395	59	45,305
\$25,000 under \$50,000.....	4,386	23,653,126	2,010,135	839,104	78,526	45,283	413,856	453,277	150,771	331	111,783
\$50,000 under \$100,000.....	2,345	27,585,995	2,287,413	938,976	95,220	60,643	438,504	491,740	163,308	346	116,612
\$100,000 under \$250,000.....	1,384	29,699,442	2,919,487	1,547,989	121,595	85,030	559,955	704,437	211,158	1,430	148,401
\$250,000 under \$500,000.....	508	25,294,167	2,327,808	1,185,401	97,126	45,350	435,111	679,937	174,616	2,101	105,645
\$500,000 under \$1,000,000.....	279	32,102,609	3,872,192	2,433,323	121,364	127,486	555,299	596,525	189,395	3,301	185,276
\$1,000,000 under \$10,000,000.....	312	120,829,417	13,778,482	8,923,667	268,921	331,425	2,015,689	2,317,385	814,552	22,889	622,719
\$10,000,000 or more.....	37	172,907,861	20,034,689	12,807,055	174,997	156,059	2,018,541	1,941,096	958,936	38,946	457,529
Nontaxable.....	26,490	54,947,419	6,926,912	3,791,287	909,897	632,191	1,647,837	-	-	-	1,165,399
Without net income, total.....	124,977	114,896,254	10,279,939	4,900,746	86,688	53,135	1,907,146	9,609	1,286	-	244,064
Taxable.....	245	1,904,701	531,036	410,903	2,304	3,473	135,488	9,609	1,286	-	7,015
Nontaxable.....	123,732	112,991,553	9,748,903	4,489,843	84,384	49,662	1,871,658	-	-	-	237,049
Form 1120-S.....	12,135	1,175,556	513,138	349,960	35,087	480	81,545	-	-	-	62,879
SERVICE											
Total.....	137,955	22,829,046	25,920,439	24,563,082	212,374	36,806	889,926	1,254,140	524,802	39,430	233,045
Returns other than Form 1120-S, total.....	123,001	21,727,954	24,158,436	22,848,117	194,743	36,651	856,374	1,254,140	524,802	39,430	183,412
With net income, total.....	64,403	14,895,176	18,402,627	17,411,719	173,449	34,769	1,374,672	1,254,140	524,802	39,430	168,583
Taxable, total.....	52,366	13,387,810	16,788,170	15,887,941	153,429	31,155	1,307,010	1,254,140	524,802	39,430	166,549
Under \$5,000.....	40,007	3,535,878	4,662,376	4,478,309	16,600	2,475	158,777	144,621	41,484	57	9,458
\$5,000 under \$10,000.....	7,276	1,649,472	2,289,728	2,194,376	8,499	4,666	159,945	155,087	46,489	40	12,185
\$10,000 under \$15,000.....	1,729	667,483	785,910	742,665	5,938	1,247	62,949	58,118	20,072	17	9,684
\$15,000 under \$20,000.....	702	411,619	554,457	512,363	2,573	739	35,663	31,236	11,841	51	3,377
\$20,000 under \$25,000.....	594	301,233	381,786	362,048	1,467	780	36,015	26,806	10,856	111	3,932
\$25,000 under \$50,000.....	1,013	1,177,219	1,237,195	1,157,634	8,054	2,010	81,433	78,537	33,921	713	12,274
\$50,000 under \$100,000.....	594	859,454	1,137,307	1,078,187	13,164	1,916	94,178	91,554	41,110	205	10,767
\$100,000 under \$250,000.....	321	825,231	1,240,896	1,180,782	9,855	4,424	113,052	108,319	51,960	738	15,981
\$250,000 under \$500,000.....	100	532,343	820,499	782,419	6,388	3,106	74,345	71,661	34,894	350	8,805
\$500,000 under \$1,000,000.....	68	756,371	771,381	749,158	3,278	394	94,345	93,555	47,387	1,485	14,916
\$1,000,000 under \$10,000,000.....	61	4,402,037	2,801,400	2,582,088	76,558	11,598	348,093	339,531	155,737	10,922	65,170
\$10,000,000 or more.....	1	269,470	125,295	61,412	605	-	55,115	55,115	28,491	-	-
Nontaxable.....	12,037	1,507,366	1,614,497	1,523,778	20,020	3,814	67,662	-	-	-	2,034
Without net income, total.....	58,598	6,832,778	5,755,809	5,436,398	41,294	1,682	1,512,298	-	-	-	14,829
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	58,598	6,832,778	5,755,809	5,436,398	41,294	1,682	1,512,298	-	-	-	14,829
Form 1120-S.....	14,954	1,101,092	1,761,903	1,714,965	17,631	155	33,552	-	-	-	49,633

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 10.—NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET LONG-TERM CAPITAL GAIN, DIVIDENDS RECEIVED, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF INCOME TAX, BY INDUSTRIAL DIVISION—Continued

Industrial division and size of income tax	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Dividends received from domestic corporations (Thousand dollars)	Net income or deficit (Thousand dollars)	Income subject to tax (Thousand dollars)	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NATURE OF BUSINESS NOT ALLOCABLE											
Total.....	8,665	329,596	82,144	76,176	1,124	151	13,955	4,454	1,311	-	8,119
Returns other than Form 1120-S, total....	7,686	307,395	76,257	70,656	1,120	151	13,900	4,454	1,311	-	7,964
With net income, total.....	1,011	69,093	44,712	41,325	998	139	6,120	4,454	1,311	-	559
Taxable, total.....	711	59,992	35,213	32,642	966	139	5,064	4,454	1,311	-	559
Under \$5,000.....	611	47,967	29,705	28,509	403	137	2,651	1,964	585	-	449
\$5,000 under \$10,000.....	88	7,373	4,879	3,533	20	2	1,370	1,869	561	-	110
\$10,000 under \$15,000.....	11	2,620	581	-	543	-	499	577	148	-	-
\$15,000 under \$20,000.....	1	1,532	48	-	-	-	44	44	17	-	-
\$20,000 under \$25,000.....	-	-	-	-	-	-	-	-	-	-	-
\$25,000 under \$50,000.....	-	-	-	-	-	-	-	-	-	-	-
\$50,000 under \$100,000.....	-	-	-	-	-	-	-	-	-	-	-
\$100,000 under \$250,000.....	-	-	-	-	-	-	-	-	-	-	-
\$250,000 under \$500,000.....	-	-	-	-	-	-	-	-	-	-	-
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	200	9,101	9,499	9,283	32	-	1,056	-	-	-	-
Without net income, total.....	6,675	238,302	31,545	29,325	122	12	110,020	-	-	-	7,405
Taxable.....	-	-	-	-	-	-	-	-	-	-	-
Nontaxable.....	6,675	238,302	31,545	29,325	122	12	110,020	-	-	-	7,405
Form 1120-S.....	379	22,201	5,887	5,526	4	-	155	-	-	-	155

¹Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 11.—NUMBER OF RETURNS, INCOME TAX, FOREIGN TAX CREDIT, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND PAYMENTS WITH REQUESTS FOR EXTENSION OF TIME IN WHICH TO FILE RETURNS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with payments on declarations of estimated tax or with requests for extension of time in which to file													
	Total					Returns with type of payment not shown								
	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments with requests for extension of time (Thousand dollars)			
Total.....	1,064,238	22,188,057	1,489,950	67,605	19,143,413	1,373,305	6,438,361	6,700,285	40,441	4,745,186	154,165	5,301	13,744,591	1,069,142
Annual accounting periods, total.....	1,033,884	21,971,467	1,486,856	64,329	18,940,182	1,370,374	6,394,110	6,612,294	40,364	4,674,554	151,514	5,191	13,761,474	1,067,145
July 1961.....	38,624	319,207	9,107	2,950	229,962	6,135	79,175	27,615	40,364	76,486	(1)	(1)	10,902	4,472
August 1961.....	40,229	329,925	6,446	2,356	233,432	6,227	80,836	34,585	4,655	91,356	(1)	(1)	238,624	4,441
September 1961.....	65,181	653,703	9,286	4,885	483,095	8,719	152,684	116,509	9,000	198,360	278	242	5,044	(1)
October 1961.....	42,253	467,147	23,452	2,939	353,948	22,430	105,331	94,043	4,559	130,629	171	(1)	131,163	11,185
November 1961.....	28,474	371,893	14,393	1,748	284,587	13,465	89,321	66,468	800	115,979	(1)	141	3,359	1,000,567
December 1961.....	487,922	11,787,743	1,387,172	30,153	15,465,770	1,280,801	5,285,697	5,609,266	15,386	3,389,291	4,385	3,359	11,784,786	1,000,567
January 1962.....	34,938	459,639	4,033	3,139	367,678	3,600	109,099	128,439	289	132,680	227	5,425	235,730	441
February 1962.....	35,676	310,000	3,306	2,302	226,275	2,129	83,455	63,101	7	80,033	174	2,450	(1)	(1)
March 1962.....	67,943	509,152	5,814	3,644	318,047	4,870	98,316	100,887	5	115,850	236	1,881	164,560	3,605
April 1962.....	46,444	356,813	5,880	2,132	213,740	5,625	70,515	57,422	29	84,166	169	4,017	(1)	(1)
May 1962.....	42,114	269,209	1,806	2,222	170,082	1,755	54,249	57,846	628	57,577	174	1,973	34,567	12,982
June 1962.....	94,086	863,736	17,361	5,959	595,566	14,618	185,436	196,113	1,872	202,149	331	4,622	(1)	(1)
Part year accounting periods.....	60,354	313,590	3,094	3,276	203,231	2,931	44,251	87,991	77	70,632	246	2,651	83,122	1,997

Accounting period ended	Returns with payments on declarations of estimated tax or with requests for extension of time in which to file—Continued											
	Returns with payments on declarations of estimated tax only					Returns with type of payment not shown						
	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments with requests for extension of time (Thousand dollars)	Number of returns	Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments (Thousand dollars)
Total.....	4,874,128	6,157,804	9,783	4,387,163	204,850	1,564,233	980,847	98,061	2,218	30,807	1,252	40,441
Annual accounting periods, total.....	4,842,306	6,126,556	9,574	4,350,255	204,800	1,551,804	897,701	97,177	2,184	30,752	1,252	40,374
July 1961.....	(1)	(1)	253	80,796	2,275	29,370	20,612	2	10,814	2,745	(1)	4,655
August 1961.....	40,308	41,838	259	99,410	2,839	40,528	52,975	145	12,747	340	(1)	3,134
September 1961.....	84,815	85,582	466	192,154	3,089	67,869	52,975	2,899	30,927	1,088	(1)	9,000
October 1961.....	(1)	(1)	335	119,790	2,349	36,755	36,986	1,586	23,182	(1)	(1)	(1)
November 1961.....	41,208	53,067	299	128,624	1,250	46,113	23,865	1,975	13,401	(1)	(1)	(1)
December 1961.....	4,162,771	5,330,855	5,706	3,140,188	20,838	1,122,926	530,437	89,878	278,411	250	(1)	15,386
January 1962.....	75,728	110,015	297	98,385	2,601	33,367	33,540	72	18,424	(1)	(1)	(1)
February 1962.....	(1)	(1)	219	48,347	1,956	17,633	24,969	40	13,780	(1)	(1)	(1)
March 1962.....	58,961	80,958	448	115,694	2,911	37,355	37,778	211	19,959	(1)	(1)	(1)
April 1962.....	(1)	(1)	331	86,579	1,653	31,536	25,191	51	15,728	(1)	(1)	(1)
May 1962.....	(1)	(1)	294	54,321	1,743	19,476	21,396	56	11,891	(1)	(1)	(1)
June 1962.....	122,560	159,609	667	185,967	1,374	62,876	64,891	262	36,504	(1)	(1)	(1)
Part year accounting periods.....	31,822	31,248	209	36,908	2,923	12,429	83,146	884	56,743	(1)	(1)	(1)

* Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.
 NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

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ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S WITH PAYMENTS ON DECLARATIONS OF ESTIMATED TAX

Table 12.—NUMBER OF RETURNS, NET INCOME, INCOME SUBJECT TO TAX, INCOME TAX, FOREIGN TAX CREDIT, PAYMENTS ON DECLARATIONS OF ESTIMATED TAX, AND PAYMENTS WITH REQUESTS FOR EXTENSION OF TIME IN WHICH TO FILE RETURNS, BY MONTH IN WHICH ACCOUNTING PERIOD ENDED

Accounting period ended	Returns with net income									Returns without net income			
	Number of returns	Net income (Thousand dollars)	Income subject to tax			Income tax (Thousand dollars)	Foreign tax credit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Payments with requests for extension of time in which to file (Thousand dollars)	Number of returns	Deficit (Thousand dollars)	Payments on declarations of estimated tax (Thousand dollars)	Payments with requests for extension of time in which to file (Thousand dollars)
			Total (Thousand dollars)	Net long-term capital gain taxed at 25 percent (Thousand dollars)	Other (Thousand dollars)								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Total.....	14,714	37,685,127	37,159,407	1,742,798	35,416,609	18,131,759	1,273,992	6,426,385	6,157,057	370	106,922	11,976	747
Annual accounting periods, total...	14,406	37,444,716	36,920,490	1,730,390	35,190,100	18,011,729	1,271,945	6,382,234	6,125,810	359	106,692	11,876	746
July 1961.....	326	425,355	417,577	33,412	384,165	206,605	6,133	78,815	56,800	(1)	(1)	(1)	(1)
August 1961.....	386	413,530	406,859	14,893	391,966	206,312	4,986	80,818	41,838	(1)	(1)	(1)	(1)
September 1961.....	695	853,947	838,000	43,101	794,899	420,778	5,820	152,593	85,582	(1)	(1)	(1)	(1)
October 1961.....	461	632,296	612,712	14,277	598,435	312,466	20,840	105,247	70,861	(1)	(1)	(1)	(1)
November 1961.....	434	526,734	514,396	20,745	493,651	259,787	11,490	89,269	53,067	(1)	(1)	(1)	(1)
December 1961.....	8,872	31,190,084	30,794,445	1,460,704	29,333,741	14,924,974	1,190,771	5,276,084	5,330,137	193	84,668	9,613	718
January 1962.....	461	679,194	662,076	29,120	632,956	334,115	3,528	108,831	110,015	(1)	(1)	(1)	(1)
February 1962.....	337	402,097	398,029	15,060	382,969	201,288	2,089	82,635	49,321	(1)	(1)	(1)	(1)
March 1962.....	611	560,768	555,889	18,685	535,204	280,254	4,659	98,235	80,958	(1)	(1)	(1)	(1)
April 1962.....	427	387,815	382,201	30,374	351,827	188,443	5,574	70,444	41,694	(1)	(1)	(1)	(1)
May 1962.....	377	305,575	294,948	11,938	283,010	148,273	1,699	54,031	45,955	(1)	(1)	(1)	(1)
June 1962.....	1,019	1,067,321	1,045,358	38,081	1,007,277	528,434	14,356	185,232	159,582	(1)	(1)	(1)	(1)
Part year accounting periods, total	308	240,411	238,917	12,408	226,509	120,030	2,047	44,151	31,247	11	230	100	1
July 1961.....	4	3,825	3,727	356	3,371	1,827	-	152	-	-	-	-	-
August 1961.....	10	9,489	9,473	222	9,251	4,812	40	1,189	1,627	-	-	-	-
September 1961.....	25	86,072	85,520	7,125	78,395	42,433	111	17,339	10,939	-	-	-	-
October 1961.....	19	28,139	28,064	79	27,985	14,462	1,368	4,638	759	1	29	(2)	-
November 1961.....	8	46,012	45,777	648	45,129	23,967	521	10,434	9,385	2	6	3	-
December 1961.....	84	42,233	41,798	3,244	38,554	20,530	7	6,270	5,483	3	13	6	-
January 1962.....	32	2,943	2,822	74	2,748	1,385	-	440	796	-	-	-	-
February 1962.....	4	1,672	1,672	3	1,669	848	-	188	63	1	26	(2)	-
March 1962.....	40	4,248	4,235	41	4,194	1,996	-	830	495	1	18	6	-
April 1962.....	17	5,618	5,777	606	5,171	2,759	-	1,026	531	-	-	-	-
May 1962.....	6	3,531	3,441	1	3,440	1,760	-	450	644	1	132	75	-
June 1962.....	59	6,629	6,611	9	6,602	3,251	-	1,195	525	2	6	10	1

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

²Less than \$500.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S
Table 13. —CORPORATIONS OWNED 50 PERCENT OR MORE BY ANY ONE STOCKHOLDER: NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, NET INCOME, INCOME TAX AND DISTRIBUTIONS TO STOCKHOLDERS, BY INTERNAL REVENUE REGION, BY SIZE OF TOTAL ASSETS

Total active corporation returns other than Form 1120-S																		Returns other than Form 1120-S showing 50 percent or more of the corporation's voting stock owned directly or indirectly, at any time during the year, by any corporation, individual, partnership, trust, or association																	
Internal revenue region and size of total assets	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders		Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders																				
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)																			
All regions, total.....	1,082,313	797,432,876	846,082,551	1,278,237,261	45,296,781	22,178,037	17,459,230	2,117,799	500,473	265,307,253	276,459,324	248,693,692	9,107,158	4,761,239	1,962,154	287,724																			
Under \$100,000.....	635,926	52,821,944	54,655,417	21,566,991	2,966,256	486,862	447,050	30,911	280,437	26,185,431	27,004,322	10,092,771	266,570	265,768	206,478	14,433																			
\$100,000 under \$1,000,000.....	378,266	151,489,807	157,081,904	110,040,608	3,908,503	2,002,973	550,161	218,161	194,592	72,368,365	75,068,970	56,730,041	2,376,152	1,177,457	278,252	102,885																			
\$1,000,000 under \$10,000,000.....	57,211	151,165,902	159,277,484	163,776,267	5,725,363	3,054,263	1,232,700	306,573	23,151	41,231,422	43,135,272	52,261,054	2,067,803	1,059,891	437,111	102,885																			
\$10,000,000 under \$100,000,000.....	9,238	128,110,530	138,110,047	255,911,551	8,447,066	4,044,476	2,840,394	503,285	2,114	25,586,834	28,118,669	71,428,705	1,702,443	813,353	588,188	12,084																			
\$100,000,000 or more.....	1,428	283,840,613	307,950,983	728,240,764	26,913,103	12,598,463	12,288,925	1,118,862	199	22,588,632	23,386,499	18,698,007	772,085	419,142	114,064	25,563																			
Atlanta Region, total.....	114,814	52,882,429	55,951,507	78,142,819	2,444,918	1,279,749	710,256	111,251	53,796	3,770,724	2,856,133	1,116,114	29,316	38,278	14,476	714																			
Under \$100,000.....	66,276	5,333,111	5,938,267	2,377,359	29,604	55,960	42,820	2,425	30,396	1,023,728	1,042,407	546,244	227,447	108,281	10,984	10,984																			
\$100,000 under \$1,000,000.....	41,003	18,716,579	19,288,571	11,577,434	385,562	195,042	60,014	23,341	21,066	6,213,621	6,722,003	5,334,453	214,267	114,505	24,354	10,699																			
\$1,000,000 under \$10,000,000.....	5,935	14,085,630	14,956,860	17,226,242	526,920	277,831	118,768	36,341	1,148	5,281,103	5,433,366	2,238,761	133,050	64,938	21,176	3,877																			
\$10,000,000 under \$100,000,000.....	563	7,675,944	8,560,837	21,559,448	246,408	166,318	116,318	26,071	178	2,581,456	2,453,960	1,441,555	176,406	94,150	34,102	1,150																			
\$100,000,000 or more.....	34	7,071,155	7,765,972	23,222,336	1,012,547	503,868	316,636	26,071	10	847,456	823,960	1,441,555	176,406	94,150	34,102	1,150																			
Boston Region, total.....	91,893	49,053,164	52,737,613	48,696,814	2,377,833	1,084,714	924,763	166,534	43,833	1,950,970	20,546,321	19,080,683	338,717	141,553	25,438	1,438																			
Under \$100,000.....	59,506	4,690,322	4,782,712	1,947,905	47,503	34,704	16,116	3	27,384	2,347,624	2,356,328	448,438	34,976	18,084	5,524	1,438																			
\$100,000 under \$1,000,000.....	28,222	14,477,978	15,802,539	7,765,689	291,253	151,431	36,375	16,810	14,904	7,956,278	8,137,325	6,086,638	176,536	101,330	25,977	1,438																			
\$1,000,000 under \$10,000,000.....	3,315	10,970,768	11,334,977	9,680,074	380,039	210,080	77,461	28,810	1,427	5,444,581	5,610,961	3,880,450	178,351	101,330	25,977	1,438																			
\$10,000,000 under \$100,000,000.....	837	7,734,522	8,715,453	23,938,474	683,252	282,615	253,498	80,840	105	1,870,900	1,933,712	2,324,752	83,474	47,440	84,222	3,70																			
\$100,000,000 or more.....	113	11,779,392	14,101,332	55,464,667	1,175,786	405,384	400,813	72,575	13	2,211,488	2,466,095	8,139,905	186,443	86,489	84,222	3,70																			
Chicago Region, total.....	111,911	134,378,556	140,349,756	168,187,068	7,896,582	4,010,944	2,782,106	254,978	56,740	38,745,356	40,597,989	33,612,089	1,438,038	756,395	275,395	37,877																			
Under \$100,000.....	61,579	6,449,252	6,644,155	2,138,812	59,113	72,943	55,021	1,534	30,493	3,442,579	3,555,831	1,084,390	35,507	38,660	31,040	835																			
\$100,000 under \$1,000,000.....	41,212	22,970,337	23,334,751	12,473,205	266,884	266,884	89,764	36,987	23,241	13,466,221	13,788,177	7,465,462	336,333	164,181	104,181	15,737																			
\$1,000,000 under \$10,000,000.....	7,285	22,385,974	23,224,886	21,529,340	867,750	465,644	159,837	37,205	2,280	10,515,443	10,814,286	7,138,569	349,417	216,538	89,130	12,905																			
\$10,000,000 under \$100,000,000.....	1,352	24,956,466	26,254,667	37,277,801	1,480,551	744,137	427,217	80,340	255	8,197,473	8,164,443	6,526,318	334,885	172,513	104,181	7,665																			
\$100,000,000 or more.....	183	57,616,727	60,666,877	94,767,910	4,947,193	2,043,696	2,034,267	130,212	31	2,584,120	3,265,252	11,901,930	331,396	165,643	107,598	874																			
Cincinnati Region, total.....	108,537	76,709,422	80,642,939	111,086,515	4,281,893	2,235,845	1,474,903	187,871	53,815	26,434,573	27,794,565	20,785,277	941,376	493,928	199,908	43,408																			
Under \$100,000.....	60,154	5,074,518	5,244,594	2,220,871	17,343	45,601	52,466	1,833	29,824	2,701,292	2,804,170	1,135,069	13,303	24,431	26,330	8,158																			
\$100,000 under \$1,000,000.....	40,915	20,327,987	20,979,103	11,943,822	485,321	238,625	89,270	20,189	21,565	11,174,293	11,457,016	6,241,714	273,907	131,500	35,598	6,373																			
\$1,000,000 under \$10,000,000.....	5,335	16,169,369	16,943,465	13,648,664	758,524	388,268	184,050	36,331	3,215	7,004,017	7,297,046	5,520,148	325,554	166,149	57,584	8,182																			
\$10,000,000 under \$100,000,000.....	1,193	13,764,850	14,810,438	29,643,233	1,056,599	542,836	299,848	67,112	198	4,004,564	4,752,716	4,857,701	200,665	92,032	20,695	20,695																			
\$100,000,000 or more.....	140	21,407,118	22,764,939	47,630,125	1,963,746	1,020,515	849,269	50,009	13	1,390,407	1,478,617	3,030,445	67,947	31,950	15,394	15,394																			
Dallas Region, total.....	76,381	47,159,225	50,790,516	80,856,798	2,163,762	1,058,795	1,031,234	130,600	34,707	18,010,691	19,131,163	17,234,350	600,912	311,739	154,297	25,376																			
Under \$100,000.....	41,051	3,484,290	3,634,997	1,459,116	19,133	31,143	23,396	1,833	17,735	1,734,691	1,807,981	687,725	22,041	17,918	8,533	1,170																			
\$100,000 under \$1,000,000.....	29,613	12,243,315	12,868,620	8,556,185	269,520	147,441	89,270	18,518	14,919	6,325,175	6,684,478	4,265,625	161,534	80,372	13,787	8,307																			
\$1,000,000 under \$10,000,000.....	5,303	10,825,037	11,579,582	15,979,582	418,372	227,922	96,048	32,755	1,874	4,955,772	5,238,686	4,066,758	188,416	101,848	33,047	13,255																			
\$10,000,000 under \$100,000,000.....	824	6,878,013	7,718,871	20,444,334	437,733	212,304	181,995	34,736	170	2,876,424	2,422,177	4,066,758	140,537	68,432	45,096	1,664																			
\$100,000,000 or more.....	90	13,728,570	14,902,478	34,623,531	1,019,004	439,485	677,527	42,728	9	2,720,624	3,452,033	3,452,033	88,394	41,444	53,834	1,664																			
New York City Region, total.....	210,107	192,780,875	203,830,008	326,159,088	13,547,905	6,981,257	7,055,221	411,792	80,215	47,323,827	48,908,090	43,683,697	1,974,526	814,103	408,395	35,807																			
Under \$100,000.....	141,868	9,760,825	10,031,348	4,364,762	61,663	78,364	78,364	5,763	51,689	4,154,860	4,249,297	40,042	40,042	34,007	34,418	47																			
\$100,000 under \$1,000,000.....	56,683	27,501,158	28,562,459	16,767,982	598,698	272,452	118,123	32,593	24,688	13,382,660	13,666,317	7,097,747	308,717	149,900	55,805	12,927																			
\$1,000,000 under \$10,000,000.....	1,721	25,459,739	26,285,439	20,337,530	843,166	454,004	189,046	34,984	3,382	12,032,117	12,413,877	9,012,426	407,118	230,901	77,286	12,927																			
\$10,000,000 under \$100,000,000.....	1,273	20,347,532	21,787,010	37,240,643	1,320,560	711,706	595,602	87,428	398	4,681,473	9,835,202	10,234,584	461,780	233,090	98,110	1,721																			
\$100,000,000 or more.....	56	103,677,007	111,702,221	246,816,205	2,062,115	5,084,731	4,807,839	239,893	46	8,262,417	8,743,503	15,840,492	426,864	169,245	142,776	1,721																			
Omaha Region, total.....	89,733	58,466,665	62,212,878	92,910,698	2,892,009	1,368,604	1,072,514	133,306	40,704	20,085,338	21,269,415	22,779,634	656,596	354,314	138,114	24,762																			
Under \$100,000.....	45,793	3,911,708	4,057,838	1,697,025	14,702	31,824	56,347	1,591	13,544	1,896,899	1,964,122	759,424	17,894	1,687	26,066	1,461																			
\$100,000 under \$1,000,000.....	36,016	16,704,638	17,421,451	10,714,448	368,276	178,970	61,577	28,314	18,559	8,461,779	9,366,216	5,957,200	217,731	103,342	313																				

ACTIVE CORPORATION RETURNS OTHER THAN FORM 1120-S

Table 13. --CORPORATIONS OWNED 50 PERCENT OR MORE BY ANY ONE STOCKHOLDER: NUMBER OF RETURNS, RECEIPTS, TOTAL ASSETS, NET INCOME, INCOME TAX, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INTERNAL REVENUE REGION, BY SIZE OF TOTAL ASSETS--Continued

Internal revenue region and size of total assets	Total active corporation returns other than Form 1120-S											Returns other than Form 1120-S showing 50 percent or more of the corporation's voting stock owned directly or indirectly, at any time during the year, by any corporation, individual, partnership, trust, or association				
	Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders		Number of returns	Business receipts (Thousand dollars)	Total compiled receipts (Thousand dollars)	Total assets (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Distributions to stockholders	
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Philadelphia Region, total.....	139,540	95,502,170	101,987,803	171,550,442	5,542,681	2,630,063	2,322,703	321,310	56,570	30,046,169	31,113,122	29,184,847	1,111,622	593,383	254,197	28,545
Under \$100,000 ¹	83,243	7,182,098	7,329,835	2,708,238	8,544	62,391	22,953	2,341	31,041	2,780,767	2,842,100	1,060,802	11,160	25,464	7,548	1,405
\$100,000 under \$1,000,000.....	47,825	23,204,858	23,795,858	14,133,297	480,435	252,154	89,331	12,586	22,336	11,623,737	11,948,489	6,750,335	274,666	137,359	39,761	4,730
\$1,000,000 under \$10,000,000.....	6,966	18,741,192	19,210,782	19,462,698	706,215	375,093	173,553	49,669	2,900	8,755,197	9,040,501	7,196,532	335,402	177,736	69,262	19,488
\$10,000,000 under \$100,000,000.....	1,310	13,746,469	15,129,222	34,950,613	1,058,027	482,492	451,890	54,325	264	4,365,927	4,590,375	6,904,801	250,768	130,288	61,003	2,922
\$100,000,000 or more.....	196	32,627,553	36,222,106	100,099,596	3,285,360	1,457,933	1,587,876	202,389	29	2,222,351	2,691,647	7,263,377	242,626	120,526	76,623	-
San Francisco Region, total.....	138,220	88,469,659	94,936,505	142,635,750	3,878,284	1,895,658	1,358,610	419,345	79,544	40,680,945	42,808,640	39,070,394	1,217,308	651,578	237,195	36,926
Under \$100,000 ¹	75,890	6,349,763	6,715,356	2,656,879	25,543	64,655	62,757	674	42,093	3,976,782	4,181,018	1,550,410	47,998	44,350	42,420	249
\$100,000 under \$1,000,000.....	54,237	25,326,728	26,411,392	15,517,976	574,533	299,092	54,785	21,620	33,209	16,908,389	17,598,039	9,776,538	415,924	215,124	26,625	12,708
\$1,000,000 under \$10,000,000.....	7,026	19,343,232	20,411,308	18,226,866	674,896	373,585	130,384	26,178	3,786	11,165,901	11,720,393	9,385,123	377,107	211,555	55,268	11,537
\$10,000,000 under \$100,000,000.....	923	14,809,105	16,913,353	26,026,442	875,066	423,342	260,060	61,121	282	4,318,572	4,615,499	6,814,487	172,099	91,431	46,234	2,722
\$100,000,000 or more.....	144	22,640,801	25,383,064	79,787,587	1,768,244	734,581	850,024	309,752	34	4,311,301	4,653,685	11,543,636	204,180	89,118	66,668	9,910
Office of International Operations, total ²	683	1,431,311	1,643,410	6,275,269	70,914	33,183	23,850	812	369	842,862	899,524	4,368,714	43,805	22,385	13,996	-
Under \$100,000 ¹	466	586,073	695,315	2,024	14,108	9,622	11,351	747	238	379,196	398,342	975	17,333	6,180	7,123	-
\$100,000 under \$1,000,000.....	140	16,237	17,599	24,610	27,482	377	54	54	96	14,261	15,027	17,318	26,843	1,090	-	-
\$1,000,000 under \$10,000,000.....	41	75,023	83,584	178,593	3,980	1,402	413	65	14	33,918	38,695	64,897	4,433	1,050	34	-
\$10,000,000 under \$100,000,000.....	30	507,451	548,338	858,219	47,236	18,479	12,032	-	20	410,919	431,228	556,360	31,231	14,861	6,839	-
\$100,000,000 or more.....	6	246,527	298,374	5,211,823	13,072	3,303	-	-	1	4,568	16,232	3,729,164	22,349	-	-	-

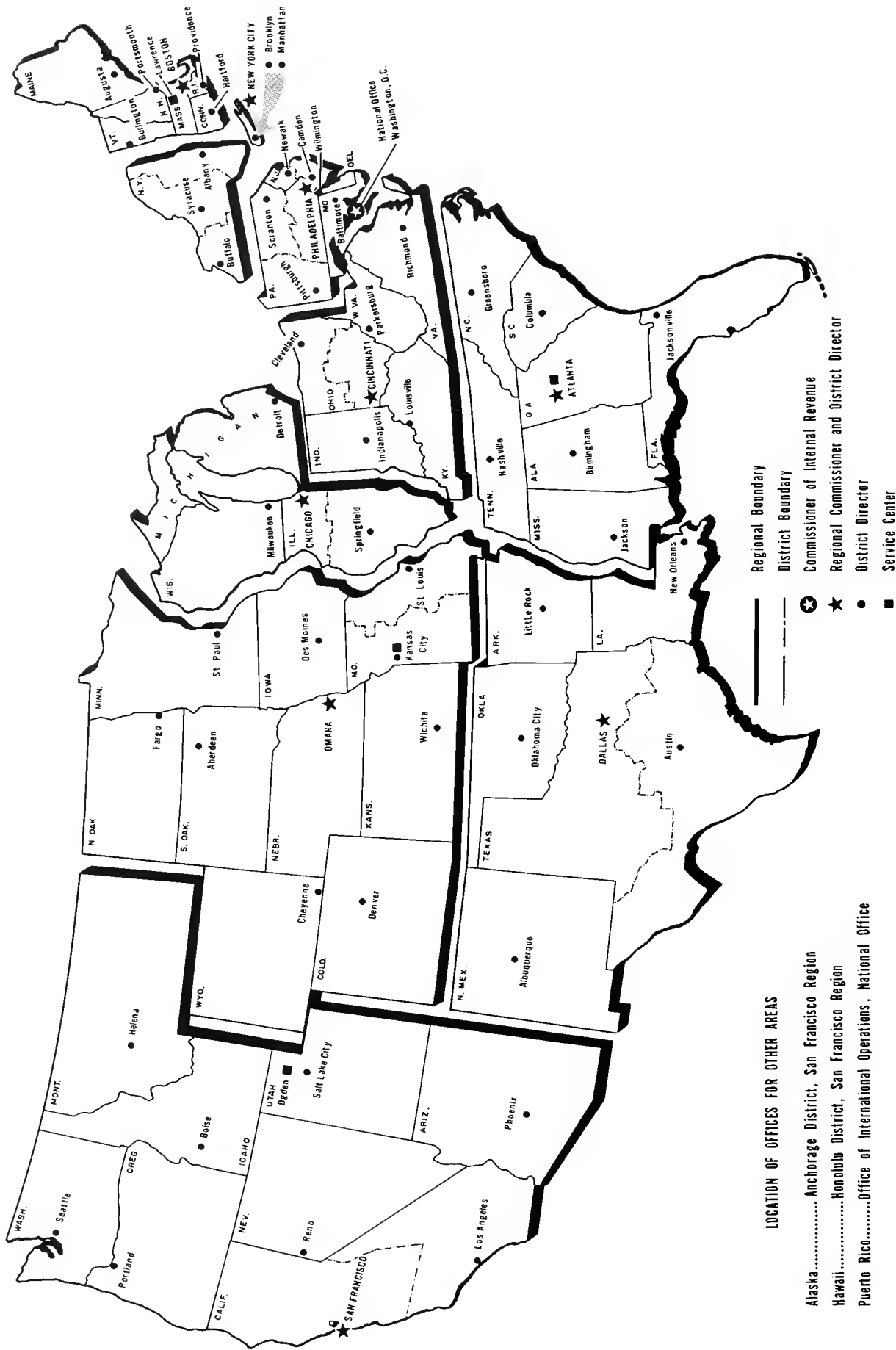
¹Includes returns with zero assets.²Deficit.

This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by internal revenue regions and districts are described on p. 12.

Totals based on these weighting factors differ slightly from those based on national weighting factors.

Map of Internal Revenue Regions and Districts



ACTIVE CORPORATION RETURNS

Table 14.—NUMBER OF RETURNS, NET INCOME, AND INCOME TAX, BY DISTRICT IN WHICH RETURNS WERE FILED

Internal revenue region and district	Total active corporation returns							Returns, Form 1120-S			
	With and without net income		With net income					With and without net income		With net income	
	Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)	Returns other than Form 1120-S			Number of returns	Net income (less deficit) (Thousand dollars)	Number of returns	Net income (Thousand dollars)
					Number of returns	Net income (Thousand dollars)	Income tax (Thousand dollars)				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
All regions, total.....	1,188,507	45,865,428	713,426	52,379,343	645,597	51,473,638	22,178,037	106,138	568,647	67,829	905,705
Atlanta Region, total.....	127,669	2,508,125	76,036	3,081,390	67,908	2,980,458	1,278,949	12,805	63,207	8,128	100,932
Atlanta.....	18,451	499,639	12,226	570,601	11,124	557,056	235,979	1,729	10,187	1,102	13,545
Birmingham.....	10,714	286,549	6,448	339,054	5,669	330,371	147,565	1,145	4,943	779	8,683
Columbia.....	8,930	160,523	5,426	190,689	4,899	185,436	80,091	815	4,286	527	5,253
Greensboro.....	20,991	824,268	13,845	896,796	12,431	878,115	410,889	1,853	14,801	1,414	18,681
Jackson.....	6,706	66,817	4,400	90,058	3,707	79,698	28,557	886	9,376	693	10,360
Jacksonville.....	48,028	368,060	24,659	625,008	21,827	593,455	227,966	5,150	8,416	2,832	31,553
Nashville.....	13,849	302,269	9,032	369,184	8,251	356,327	147,902	1,227	11,198	781	12,857
Boston Region, total.....	98,349	2,600,740	59,502	3,018,736	55,584	2,975,704	1,084,719	6,456	22,907	3,918	43,032
Augusta.....	6,201	79,860	3,821	104,475	3,484	102,474	42,497	485	1,367	337	2,001
Boston.....	51,313	1,628,457	31,053	1,839,404	29,554	1,818,053	606,944	2,758	10,149	1,499	21,351
Burlington.....	2,582	26,189	1,592	35,918	1,448	34,621	13,823	238	1,139	144	1,297
Hartford.....	23,802	660,727	14,254	783,175	12,866	769,022	323,127	2,163	8,798	1,388	14,153
Portsmouth.....	5,056	68,608	3,101	88,109	2,821	85,579	33,205	393	2,271	280	2,530
Providence.....	9,395	136,899	5,681	167,655	5,411	165,955	65,123	419	461	270	1,700
Chicago Region, total.....	123,895	7,974,002	75,338	8,694,744	67,891	8,571,021	4,010,964	11,984	77,420	7,447	123,723
Chicago.....	52,529	2,995,392	32,409	3,319,349	28,967	3,251,654	1,457,269	5,457	51,549	3,442	67,695
Detroit.....	35,589	3,804,347	20,734	4,043,769	18,954	4,018,198	1,963,634	3,157	5,731	1,780	25,571
Milwaukee.....	25,031	726,040	15,409	844,675	14,026	826,691	374,809	2,100	12,772	1,383	17,984
Springfield.....	10,746	448,223	6,786	486,951	5,944	474,478	215,252	1,270	7,368	842	12,473
Cincinnati Region, total.....	119,428	4,350,405	72,937	5,036,390	66,159	4,937,180	2,235,845	10,891	68,512	6,778	99,210
Cincinnati.....	20,574	1,085,954	12,709	1,180,211	11,780	1,166,499	542,633	1,477	10,380	929	13,712
Cleveland.....	36,760	1,653,976	22,123	1,986,181	20,213	1,953,830	892,438	3,253	24,492	1,910	32,351
Indianapolis.....	24,000	717,335	14,697	835,251	13,238	814,466	361,789	2,203	14,825	1,459	20,785
Louisville.....	10,976	323,999	6,758	364,816	5,950	353,386	160,491	1,269	6,670	808	11,430
Parkersburg.....	8,261	93,612	4,983	129,083	4,492	123,726	44,915	786	2,886	491	5,357
Richmond.....	18,857	475,529	11,667	540,848	10,486	525,273	233,579	1,903	9,259	1,181	15,575
Dallas Region, total.....	84,427	2,235,501	50,905	2,766,389	45,967	2,656,310	1,058,795	7,546	71,739	4,938	110,079
Albuquerque.....	3,963	31,809	2,213	60,887	1,907	52,608	17,810	481	5,366	306	8,279
Austin.....	24,177	925,482	14,540	1,085,998	13,470	1,065,667	408,610	1,679	3,015	1,070	20,331
Dallas.....	23,103	597,439	13,857	770,701	12,760	726,357	298,086	1,780	38,296	1,097	44,344
Little Rock.....	6,460	89,706	4,167	113,205	3,499	101,335	38,079	941	9,974	668	11,870
New Orleans.....	15,786	238,927	9,307	313,844	8,368	301,550	124,837	1,382	8,639	939	12,294
Oklahoma City.....	10,938	352,138	6,821	421,754	5,963	408,793	171,373	1,283	6,449	858	12,961
New York City Region, total.....	231,571	13,631,453	137,558	14,899,745	123,448	14,769,652	6,581,257	21,464	83,548	14,110	130,093
Albany.....	11,682	597,900	6,947	592,510	6,374	587,933	287,611	873	2,756	573	4,577
Brooklyn.....	68,894	515,269	39,262	715,192	34,089	674,250	269,906	7,650	25,548	5,173	41,662
Buffalo.....	17,196	613,912	10,064	694,679	9,357	688,210	317,422	1,221	3,819	707	6,469
Manhattan.....	124,353	11,739,274	75,652	12,649,116	68,391	12,575,070	5,598,602	11,115	49,565	7,261	74,046
Syracuse.....	9,446	205,098	5,633	247,528	5,237	244,189	107,716	605	1,860	396	3,339
Omaha Region, total.....	100,573	2,960,774	64,483	3,431,998	57,113	3,334,436	1,368,604	10,840	68,765	7,370	97,562
Aberdeen.....	2,941	36,972	1,874	47,061	1,548	41,480	16,233	456	627	326	5,581
Cheyenne.....	2,425	11,317	1,410	25,113	1,157	21,362	7,747	350	3,059	253	3,751
Denver.....	12,897	281,481	7,636	342,064	6,663	323,427	132,714	1,547	14,108	973	18,637
Des Moines.....	12,550	296,042	8,469	345,236	7,233	330,601	143,636	1,783	11,709	1,236	14,635
Fargo.....	2,995	23,933	2,020	32,410	1,739	28,998	10,203	432	2,197	281	3,412
Kansas City.....	10,645	369,147	6,816	468,782	6,088	461,007	181,642	1,038	5,572	728	7,775
Omaha.....	8,029	210,160	5,757	238,768	4,949	226,601	94,582	1,118	9,412	808	12,167
St. Louis.....	18,443	635,072	11,863	716,548	10,809	704,458	312,545	1,447	8,483	1,054	12,090
St. Paul.....	20,042	819,540	12,550	909,232	11,568	899,104	340,919	1,470	6,547	982	10,128
Wichita.....	9,606	277,110	6,088	306,784	5,359	297,398	128,383	1,199	7,051	729	9,386
Philadelphia Region, total.....	150,908	5,590,806	86,708	5,430,697	79,429	5,348,674	2,630,063	11,368	48,125	7,279	82,023
Baltimore ²	27,038	594,958	16,552	754,105	15,401	739,187	300,660	1,857	9,352	1,151	14,918
Camden.....	13,921	185,953	7,436	238,295	6,734	231,026	102,402	1,126	4,946	702	7,269
Newark.....	52,545	1,100,476	31,003	1,318,411	27,804	1,283,268	541,804	4,629	27,078	3,199	35,143
Philadelphia.....	31,251	1,058,863	17,787	1,282,502	16,578	1,268,094	562,827	1,997	9,231	1,209	14,408
Pittsburgh.....	15,124	901,595	7,478	1,024,672	6,868	1,019,199	467,910	1,094	1,078	610	5,473
Scranton.....	5,706	438,467	3,112	465,514	2,865	462,654	195,652	384	1,961	247	2,860
Wilmington.....	5,323	1,310,494	3,340	1,347,198	3,179	1,345,246	458,808	281	5,521	161	1,952
San Francisco Region, total.....	151,004	3,942,708	89,605	4,913,746	81,744	4,794,695	1,895,658	12,784	64,424	7,861	119,051
Anchorage.....	1,221	11,123	746	16,364	685	15,117	5,339	95	1,180	61	1,247
Boise.....	3,348	45,525	2,119	64,501	1,781	60,826	22,596	553	2,456	338	3,675
Helena.....	4,531	45,723	2,685	65,034	2,077	59,042	24,177	853	3,756	608	5,992
Honolulu.....	4,151	136,254	2,265	159,924	2,123	158,651	55,707	289	524	142	1,273
Los Angeles.....	63,152	1,512,063	37,303	1,944,489	35,179	1,911,466	778,723	3,580	12,874	2,124	33,023
Phoenix.....	7,963	66,672	4,166	121,918	3,701	115,757	45,000	931	1,422	465	6,161
Portland.....	10,425	144,922	5,951	199,200	5,326	193,160	77,644	1,022	1,001	625	6,040
Reno.....	2,599	59,549	1,565	74,808	1,336	71,269	28,501	302	2,034	229	3,339
Salt Lake City.....	5,716	93,732	3,325	125,185	2,829	116,201	45,675	712	7,705	496	8,984
San Francisco.....	30,502	1,466,618	19,185	1,692,752	17,804	1,663,323	644,563	2,202	21,734	1,381	29,429
Seattle.....	17,396	360,527	10,295	449,571	8,903	429,883	167,733	2,245	9,738	1,392	19,688
Office of International Operations ³	683	70,914	354	105,508	354	105,508	33,183	-	-	-	-

¹Deficit²Includes the District of Columbia.³This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by internal revenue regions and districts are described on p. 12. Totals based on these weighting factors differ slightly from those based on national weighting factors.

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS

Size of total assets	All regions	Atlanta Region, by district							
		Total	Atlanta	Birmingham	Columbia	Greensboro	Jackson	Jacksonville	Nashville
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Returns with and without net income, total.....	1,188,507	127,669	18,451	10,714	8,930	20,991	6,706	48,028	13,849
Zero assets.....	42,947	3,734	384	147	301	427	135	1,913	427
\$1 under \$25,000.....	285,635	29,500	3,596	2,382	2,064	4,378	1,083	13,200	2,797
\$25,000 under \$50,000.....	177,237	18,015	2,719	1,481	1,287	2,878	881	7,076	1,693
\$50,000 under \$100,000.....	205,636	24,269	3,474	1,948	1,601	3,927	1,515	9,456	2,348
\$100,000 under \$250,000.....	239,027	27,138	4,257	2,521	1,960	4,838	1,716	8,857	2,989
\$250,000 under \$500,000.....	111,283	12,109	1,869	1,073	715	2,221	601	3,878	1,752
\$500,000 under \$1,000,000.....	57,949	5,936	938	447	483	1,100	330	1,830	808
\$1,000,000 under \$2,500,000.....	34,970	3,573	628	370	242	616	196	972	549
\$2,500,000 under \$5,000,000.....	14,292	1,517	287	170	141	268	117	330	204
\$5,000,000 under \$10,000,000.....	8,563	927	160	90	63	182	74	206	152
\$10,000,000 under \$25,000,000.....	6,105	583	92	41	48	92	44	184	82
\$25,000,000 under \$50,000,000.....	2,231	193	18	23	16	38	8	67	23
\$50,000,000 under \$100,000,000.....	1,204	86	17	9	4	10	4	33	9
\$100,000,000 under \$250,000,000.....	828	55	6	8	3	6	2	20	10
\$250,000,000 or more.....	600	34	6	4	2	10	-	6	6
Returns with net income, total.....	713,426	76,036	12,226	6,448	5,426	13,845	4,400	24,659	9,032
Zero assets.....	12,495	1,037	126	(1)	92	132	(1)	503	99
\$1 under \$25,000.....	119,640	12,255	1,759	927	796	1,985	395	5,093	1,300
\$25,000 under \$50,000.....	100,088	9,881	1,630	866	673	1,808	412	3,537	955
\$50,000 under \$100,000.....	131,004	15,550	2,404	1,286	1,116	2,559	1,222	5,290	1,673
\$100,000 under \$250,000.....	171,543	19,091	3,212	1,798	1,419	3,707	1,257	5,370	2,328
\$250,000 under \$500,000.....	82,725	8,752	1,388	715	547	1,854	482	2,494	1,272
\$500,000 under \$1,000,000.....	43,554	4,275	756	282	385	856	255	1,186	555
\$1,000,000 under \$2,500,000.....	26,460	2,643	492	258	192	509	136	612	444
\$2,500,000 under \$5,000,000.....	11,072	1,154	234	139	106	206	88	213	168
\$5,000,000 under \$10,000,000.....	6,584	690	118	75	44	122	60	140	131
\$10,000,000 under \$25,000,000.....	4,511	445	71	27	36	60	36	143	72
\$25,000,000 under \$50,000,000.....	1,609	130	12	20	11	23	6	42	16
\$50,000,000 under \$100,000,000.....	901	57	14	5	4	8	2	20	4
\$100,000,000 under \$250,000,000.....	697	44	4	8	3	6	2	12	9
\$250,000,000 or more.....	543	32	6	4	2	10	-	4	6

Size of total assets	Boston Region, by district							Chicago Region, by district				
	Total	Augusta	Boston	Burlington	Hartford	Portsmouth	Providence	Total	Chicago	Detroit	Milwaukee	Springfield
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Returns with and without net income, total.....	98,349	6,201	51,313	2,582	23,802	5,056	9,395	123,895	52,529	35,589	25,031	10,746
Zero assets.....	2,738	226	1,355	114	616	164	263	3,718	1,559	1,227	622	310
\$1 under \$25,000.....	27,787	1,343	15,337	563	6,736	1,156	2,652	27,910	12,428	7,969	5,488	2,025
\$25,000 under \$50,000.....	16,864	1,152	8,586	408	3,845	940	1,933	17,742	7,638	5,034	3,775	1,295
\$50,000 under \$100,000.....	17,016	1,159	9,106	490	4,019	929	1,313	20,941	8,210	6,304	4,732	1,695
\$100,000 under \$250,000.....	18,187	1,286	8,689	640	4,899	1,022	1,851	25,435	9,937	7,453	5,240	2,805
\$250,000 under \$500,000.....	7,401	509	3,819	174	1,826	401	672	12,371	5,522	3,592	2,231	1,026
\$500,000 under \$1,000,000.....	3,879	245	2,079	(1)	931	186	364	6,916	3,207	1,896	1,264	549
\$1,000,000 under \$2,500,000.....	1,997	132	1,087	42	438	109	189	4,243	1,940	1,083	761	459
\$2,500,000 under \$5,000,000.....	789	57	419	26	165	58	64	1,882	813	429	382	258
\$5,000,000 under \$10,000,000.....	541	40	292	21	112	42	34	1,202	490	263	276	173
\$10,000,000 under \$25,000,000.....	482	29	274	21	100	30	28	825	401	176	157	91
\$25,000,000 under \$50,000,000.....	233	11	131	7	57	10	17	355	193	75	52	35
\$50,000,000 under \$100,000,000.....	122	9	75	1	22	6	9	172	93	35	34	10
\$100,000,000 under \$250,000,000.....	69	3	42	-	18	3	3	106	54	34	9	9
\$250,000,000 or more.....	44	-	22	1	18	-	3	77	44	19	8	6
Returns with net income, total.....	59,502	3,821	31,053	1,592	14,254	3,101	5,681	75,338	32,409	20,734	15,409	6,786
Zero assets.....	741	(1)	406	(1)	179	(1)	(1)	1,344	618	382	258	86
\$1 under \$25,000.....	11,988	613	6,446	237	3,009	531	1,152	11,237	4,835	3,013	2,442	947
\$25,000 under \$50,000.....	9,964	577	5,209	193	2,243	472	1,270	9,584	4,326	2,679	1,961	618
\$50,000 under \$100,000.....	11,339	847	6,127	377	2,539	682	767	12,758	5,135	3,837	2,751	1,035
\$100,000 under \$250,000.....	13,430	970	6,476	431	3,473	726	1,354	18,777	7,623	5,159	3,964	2,031
\$250,000 under \$500,000.....	5,705	361	2,997	197	1,410	309	505	9,277	4,292	2,549	1,688	748
\$500,000 under \$1,000,000.....	3,033	189	1,592	38	711	164	303	5,487	2,570	1,448	989	480
\$1,000,000 under \$2,500,000.....	1,553	97	855	38	316	87	160	3,297	1,478	829	613	377
\$2,500,000 under \$5,000,000.....	582	45	302	23	122	42	48	1,492	590	360	330	212
\$5,000,000 under \$10,000,000.....	408	28	218	20	82	35	25	938	360	223	218	137
\$10,000,000 under \$25,000,000.....	362	26	198	18	72	23	25	600	292	130	110	68
\$25,000,000 under \$50,000,000.....	187	11	104	5	44	8	15	251	132	52	44	23
\$50,000,000 under \$100,000,000.....	104	8	63	-	20	5	8	135	73	26	27	9
\$100,000,000 under \$250,000,000.....	65	3	40	-	17	3	2	94	48	30	7	9
\$250,000,000 or more.....	41	-	20	1	17	-	3	67	37	17	7	6

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Cincinnati Region, by district							Dallas Region, by district		
	Total	Cincinnati	Cleveland	Indianapolis	Louisville	Parkersburg	Richmond	Total	Albuquerque	Austin
	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
Returns with and without net income, total.....	119,428	20,574	36,760	24,000	10,976	8,261	18,857	84,427	3,963	24,177
Zero assets.....	3,487	723	895	543	356	241	729	3,119	166	906
\$1 under \$25,000.....	24,970	3,513	8,730	4,919	2,339	1,527	3,942	17,736	573	5,363
\$25,000 under \$50,000.....	18,082	3,259	5,818	3,624	1,547	1,426	2,408	10,567	400	3,074
\$50,000 under \$100,000.....	21,406	3,730	6,428	3,984	1,847	1,618	3,799	14,736	826	3,840
\$100,000 under \$250,000.....	25,349	4,489	7,348	5,369	2,446	1,734	3,963	18,837	990	5,560
\$250,000 under \$500,000.....	11,664	2,218	3,631	2,239	1,031	757	1,788	8,668	555	2,324
\$500,000 under \$1,000,000.....	6,522	1,057	1,718	1,560	590	479	1,118	4,473	205	1,287
\$1,000,000 under \$2,500,000.....	3,785	724	1,075	849	354	214	569	3,045	121	885
\$2,500,000 under \$5,000,000.....	1,695	346	406	378	208	120	237	1,431	54	419
\$5,000,000 under \$10,000,000.....	1,135	222	281	247	154	83	148	900	37	248
\$10,000,000 under \$25,000,000.....	804	180	233	179	69	49	94	573	27	165
\$25,000,000 under \$50,000,000.....	269	57	96	59	17	8	32	169	4	54
\$50,000,000 under \$100,000,000.....	120	22	43	31	6	4	14	83	3	25
\$100,000,000 under \$250,000,000.....	81	17	34	12	8	1	9	51	2	13
\$250,000,000 or more.....	59	17	24	7	4	-	7	39	-	14
Returns with net income, total.....	72,937	12,709	22,123	14,697	6,758	4,983	11,667	50,905	2,213	14,540
Zero assets.....	1,127	315	227	121	113	85	266	909	70	263
\$1 under \$25,000.....	9,618	1,384	3,317	1,894	907	706	1,410	7,346	134	2,266
\$25,000 under \$50,000.....	10,359	1,858	3,573	1,833	867	798	1,430	5,860	175	1,808
\$50,000 under \$100,000.....	13,643	2,470	4,047	2,533	1,230	916	2,447	9,440	492	2,469
\$100,000 under \$250,000.....	18,287	3,171	5,324	3,930	1,752	1,165	2,945	13,096	631	3,766
\$250,000 under \$500,000.....	8,785	1,640	2,686	1,818	754	510	1,377	6,317	394	1,723
\$500,000 under \$1,000,000.....	4,936	752	1,244	1,190	471	399	880	3,164	143	860
\$1,000,000 under \$2,500,000.....	2,951	519	830	663	299	176	464	2,265	76	656
\$2,500,000 under \$5,000,000.....	1,336	247	326	307	165	102	189	1,114	42	314
\$5,000,000 under \$10,000,000.....	894	143	227	193	123	76	132	709	27	204
\$10,000,000 under \$25,000,000.....	598	126	179	129	52	38	74	423	22	124
\$25,000,000 under \$50,000,000.....	190	31	71	44	10	7	27	119	3	43
\$50,000,000 under \$100,000,000.....	90	20	26	25	4	4	11	64	2	21
\$100,000,000 under \$250,000,000.....	69	16	26	10	7	1	9	44	2	10
\$250,000,000 or more.....	54	17	20	7	4	-	6	35	-	13

Size of total assets	Dallas Region, by district—Continued				New York City Region, by district					
	Dallas	Little Rock	New Orleans	Oklahoma City	Total	Albany	Brooklyn	Buffalo	Manhattan	Syracuse
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)
Returns with and without net income, total.....	23,103	6,460	15,786	10,938	231,571	11,682	68,894	17,196	124,353	9,446
Zero assets.....	736	302	559	450	9,876	289	2,877	631	5,646	433
\$1 under \$25,000.....	4,864	1,138	3,700	2,098	71,345	2,973	24,464	4,040	37,919	1,949
\$25,000 under \$50,000.....	2,901	744	1,980	1,468	38,935	2,404	12,951	2,726	19,584	1,270
\$50,000 under \$100,000.....	3,721	1,226	3,042	2,081	38,077	2,147	10,687	3,476	19,901	1,866
\$100,000 under \$250,000.....	5,197	1,549	3,364	2,177	37,985	2,138	9,816	3,226	20,577	2,228
\$250,000 under \$500,000.....	2,488	687	1,530	1,084	16,994	893	4,373	1,661	9,206	861
\$500,000 under \$1,000,000.....	1,320	312	697	652	8,725	381	1,960	699	5,350	335
\$1,000,000 under \$2,500,000.....	884	246	456	453	5,202	218	1,154	393	3,201	236
\$2,500,000 under \$5,000,000.....	408	124	202	224	1,842	91	302	148	1,189	112
\$5,000,000 under \$10,000,000.....	291	83	123	118	955	54	122	76	632	71
\$10,000,000 under \$25,000,000.....	183	32	77	89	757	53	77	66	518	43
\$25,000,000 under \$50,000,000.....	52	9	31	19	318	16	39	24	218	21
\$50,000,000 under \$100,000,000.....	30	6	12	7	204	16	31	12	138	7
\$100,000,000 under \$250,000,000.....	17	2	8	9	206	6	27	12	149	12
\$250,000,000 or more.....	11	-	5	9	150	3	14	6	125	2
Returns with net income, total.....	13,857	4,167	9,307	6,821	137,558	6,947	39,262	10,064	75,652	5,633
Zero assets.....	186	91	214	85	2,482	(1)	720	216	1,399	110
\$1 under \$25,000.....	1,915	490	1,498	1,043	31,593	1,434	10,720	1,622	17,050	767
\$25,000 under \$50,000.....	1,534	419	1,041	883	23,710	1,370	7,946	1,519	12,207	668
\$50,000 under \$100,000.....	2,499	815	1,921	1,244	25,383	1,373	7,149	2,230	13,455	1,176
\$100,000 under \$250,000.....	3,521	1,172	2,480	1,526	27,847	1,379	6,883	2,233	15,739	1,613
\$250,000 under \$500,000.....	1,748	551	1,062	839	12,813	682	3,223	1,158	7,106	644
\$500,000 under \$1,000,000.....	1,039	216	420	486	6,670	326	1,478	535	4,077	254
\$1,000,000 under \$2,500,000.....	650	197	343	343	3,720	158	743	282	2,355	182
\$2,500,000 under \$5,000,000.....	322	108	146	182	1,361	74	187	114	890	96
\$5,000,000 under \$10,000,000.....	232	67	87	92	707	40	88	56	466	57
\$10,000,000 under \$25,000,000.....	131	27	56	63	565	43	48	51	388	35
\$25,000,000 under \$50,000,000.....	36	6	16	15	247	15	26	22	169	15
\$50,000,000 under \$100,000,000.....	20	6	11	4	144	9	16	9	106	4
\$100,000,000 under \$250,000,000.....	15	2	8	7	174	4	21	11	128	10
\$250,000,000 or more.....	9	-	4	9	142	3	14	6	117	2

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.—NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS—Continued

Size of total assets	Omaha Region, by district										
	Total	Aberdeen	Cheyenne	Denver	Des Moines	Fargo	Kansas City	Omaha	St. Louis	St. Paul	Wichita
	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)
Returns with and without net income, total.....	100,573	2,941	2,425	12,897	12,550	2,995	10,645	8,029	18,443	20,042	9,606
Zero assets.....	3,987	143	125	740	589	152	413	207	553	772	293
\$1 under \$25,000.....	17,320	614	416	2,516	1,743	349	2,094	1,188	3,552	3,246	1,602
\$25,000 under \$50,000.....	13,070	168	392	1,915	1,378	317	1,378	1,105	2,391	2,814	1,212
\$50,000 under \$100,000.....	18,434	466	295	2,365	2,489	716	1,730	1,385	3,271	3,925	1,792
\$100,000 under \$250,000.....	23,182	766	692	2,868	2,845	762	2,450	2,006	3,960	4,642	2,191
\$250,000 under \$500,000.....	10,692	375	252	1,190	1,469	389	1,101	879	2,274	1,870	893
\$500,000 under \$1,000,000.....	5,907	147	137	596	822	(1)	610	508	1,262	1,124	623
\$1,000,000 under \$2,500,000.....	4,064	137	50	355	579	106	425	420	637	835	520
\$2,500,000 under \$5,000,000.....	1,847	70	25	150	315	71	197	176	230	391	222
\$5,000,000 under \$10,000,000.....	1,030	27	24	98	177	27	125	78	133	206	135
\$10,000,000 under \$25,000,000.....	625	18	12	59	91	17	62	45	103	128	90
\$25,000,000 under \$50,000,000.....	195	6	4	17	27	8	29	13	39	38	14
\$50,000,000 under \$100,000,000.....	109	4	1	16	13	2	14	10	19	17	13
\$100,000,000 under \$250,000,000.....	60	-	-	8	11	-	7	5	9	15	5
\$250,000,000 or more.....	51	-	-	4	2	1	10	4	10	19	1
Returns with net income, total.....	64,483	1,874	1,410	7,636	8,469	2,020	6,816	5,757	11,863	12,550	6,088
Zero assets.....	1,456	(1)	41	214	224	69	199	112	173	268	130
\$1 under \$25,000.....	7,340	298	153	977	738	(1)	823	489	1,675	1,489	614
\$25,000 under \$50,000.....	7,130	(1)	236	1,036	771	213	698	763	1,372	1,374	572
\$50,000 under \$100,000.....	12,035	207	215	1,492	1,683	554	1,197	1,010	2,105	2,481	1,091
\$100,000 under \$250,000.....	16,771	584	478	2,011	2,186	538	1,798	1,590	2,828	3,249	1,509
\$250,000 under \$500,000.....	8,317	285	78	863	1,185	298	898	720	1,753	1,443	794
\$500,000 under \$1,000,000.....	4,726	138	114	502	626	(1)	482	427	1,017	822	542
\$1,000,000 under \$2,500,000.....	3,393	126	38	262	509	94	353	359	504	707	441
\$2,500,000 under \$5,000,000.....	1,609	66	22	119	283	68	168	159	187	349	188
\$5,000,000 under \$10,000,000.....	858	24	22	77	146	23	100	66	108	182	110
\$10,000,000 under \$25,000,000.....	512	16	10	48	76	14	49	39	78	111	71
\$25,000,000 under \$50,000,000.....	150	5	2	11	22	7	24	9	29	31	10
\$50,000,000 under \$100,000,000.....	86	4	1	14	7	1	12	5	16	15	11
\$100,000,000 under \$250,000,000.....	54	-	-	7	11	-	7	5	8	12	4
\$250,000,000 or more.....	46	-	-	3	2	1	8	4	10	17	1

Size of total assets	Philadelphia Region, by district							
	Total	Baltimore ²	Camden	Newark	Philadelphia	Pittsburgh	Scranton	Wilmington
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Returns with and without net income, total.....	150,908	27,038	13,921	52,545	31,251	15,124	5,706	5,323
Zero assets.....	5,281	944	356	2,028	1,164	412	103	274
\$1 under \$25,000.....	38,733	6,015	4,313	16,568	6,954	2,800	1,082	1,001
\$25,000 under \$50,000.....	23,116	4,273	2,222	9,214	4,130	1,881	891	496
\$50,000 under \$100,000.....	24,310	4,246	2,378	8,716	4,661	2,546	982	781
\$100,000 under \$250,000.....	29,097	5,151	2,682	8,770	6,653	3,728	1,274	839
\$250,000 under \$500,000.....	14,497	3,067	980	3,561	3,650	1,753	670	816
\$500,000 under \$1,000,000.....	7,346	1,678	493	1,840	1,740	819	217	559
\$1,000,000 under \$2,500,000.....	4,294	938	224	981	1,156	516	216	263
\$2,500,000 under \$5,000,000.....	1,703	310	96	353	472	236	110	126
\$5,000,000 under \$10,000,000.....	1,025	169	74	178	286	171	86	61
\$10,000,000 under \$25,000,000.....	863	142	71	178	208	157	55	52
\$25,000,000 under \$50,000,000.....	286	50	18	70	70	48	9	21
\$50,000,000 under \$100,000,000.....	161	12	7	44	50	24	9	15
\$100,000,000 under \$250,000,000.....	120	23	6	30	26	22	1	12
\$250,000,000 or more.....	76	20	1	14	22	11	1	7
Returns with net income, total.....	86,708	16,552	7,436	31,003	17,787	7,478	3,112	3,340
Zero assets.....	1,456	380	(1)	673	172	97	(1)	60
\$1 under \$25,000.....	15,577	2,840	1,744	7,252	2,403	629	314	395
\$25,000 under \$50,000.....	12,302	4,663	968	5,419	1,991	653	290	318
\$50,000 under \$100,000.....	14,189	2,381	1,400	5,684	2,731	964	511	518
\$100,000 under \$250,000.....	20,509	3,487	1,832	6,515	4,805	2,483	878	509
\$250,000 under \$500,000.....	10,851	2,349	719	2,717	2,648	1,250	506	662
\$500,000 under \$1,000,000.....	5,579	1,264	379	1,389	1,317	585	182	463
\$1,000,000 under \$2,500,000.....	3,170	684	161	755	864	349	166	191
\$2,500,000 under \$5,000,000.....	1,258	215	64	252	371	166	93	97
\$5,000,000 under \$10,000,000.....	755	120	57	125	209	125	76	43
\$10,000,000 under \$25,000,000.....	593	97	46	114	150	100	45	41
\$25,000,000 under \$50,000,000.....	187	31	14	41	49	31	6	15
\$50,000,000 under \$100,000,000.....	116	8	6	32	37	15	8	10
\$100,000,000 under \$250,000,000.....	100	17	6	22	23	20	1	11
\$250,000,000 or more.....	65	16	1	13	17	11	1	7

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 15.--NUMBER OF RETURNS, BY DISTRICT IN WHICH RETURNS WERE FILED, BY SIZE OF TOTAL ASSETS--Continued

Size of total assets	San Francisco Region, by district												Office of Inter- national Operations ³
	Total	Anchorage	Boise	Helena	Honolulu	Los Angeles	Phoenix	Portland	Reno	Salt Lake City	San Francisco	Seattle	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	
Returns with and without net income, total.....	151,004	1,221	3,348	4,531	4,151	63,152	7,963	10,425	2,599	5,716	30,502	17,396	683
Zero assets.....	6,661	(¹)	124	153	88	3,046	577	406	87	206	1,414	523	346
\$1 under \$25,000.....	30,257	195	352	506	1,221	14,289	1,275	2,337	458	890	4,540	4,194	120
\$25,000 under \$50,000.....	20,814	240	532	598	570	8,466	1,284	1,469	436	861	3,949	2,409	
\$50,000 under \$100,000.....	26,436	174	715	956	563	11,059	1,375	2,011	410	1,119	5,200	2,854	
\$100,000 under \$250,000.....	33,480	249	841	1,367	781	13,142	1,794	2,016	588	1,218	7,585	3,899	
\$250,000 under \$500,000.....	16,887	197	438	488	417	6,550	898	1,005	314	758	3,856	1,966	-
\$500,000 under \$1,000,000.....	8,242	(¹)	203	216	266	3,386	372	624	127	335	1,930	712	3
\$1,000,000 under \$2,500,000.....	4,752	35	73	111	125	1,900	261	336	105	176	1,172	458	15
\$2,500,000 under \$5,000,000.....	1,578	11	28	62	54	589	60	99	37	70	391	177	8
\$5,000,000 under \$10,000,000.....	830	4	17	43	28	309	34	67	19	41	191	77	18
\$10,000,000 under \$25,000,000.....	574	6	13	22	20	209	19	33	8	25	144	75	19
\$25,000,000 under \$50,000,000.....	206	1	6	6	6	91	4	11	6	6	52	17	7
\$50,000,000 under \$100,000,000.....	143	1	2	2	8	56	5	4	4	5	38	18	4
\$100,000,000 under \$250,000,000.....	77	-	2	1	2	33	2	4	-	4	21	8	3
\$250,000,000 or more.....	67	-	2	-	2	27	3	3	-	2	19	9	3
Returns with net income, total.....	89,605	746	2,119	2,685	2,265	37,303	4,166	5,951	1,565	3,325	19,185	10,295	354
Zero assets.....	1,753	(¹)	188	64	(¹)	878	115	64	(¹)	92	338	133	190
\$1 under \$25,000.....	12,686	(¹)	338	222	418	5,766	487	968	232	365	2,064	1,920	-
\$25,000 under \$50,000.....	11,298	173	338	247	239	4,744	694	734	196	433	2,225	1,275	-
\$50,000 under \$100,000.....	16,656	(¹)	429	623	387	7,141	791	1,223	248	672	3,307	1,760	106
\$100,000 under \$250,000.....	23,640	195	633	874	534	9,333	1,024	1,417	434	831	5,606	2,759	
\$250,000 under \$500,000.....	11,908	134	305	318	307	4,647	611	706	242	503	2,765	1,370	-
\$500,000 under \$1,000,000.....	5,682	(¹)	118	150	182	2,469	182	424	74	190	1,409	449	2
\$1,000,000 under \$2,500,000.....	3,460	25	54	78	86	1,394	179	247	70	117	853	357	8
\$2,500,000 under \$5,000,000.....	1,161	8	23	48	42	428	39	75	24	55	286	133	5
\$5,000,000 under \$10,000,000.....	611	2	11	36	21	221	22	53	15	38	136	56	14
\$10,000,000 under \$25,000,000.....	397	5	10	17	18	144	14	25	5	17	95	47	16
\$25,000,000 under \$50,000,000.....	143	1	4	5	5	63	2	9	4	4	38	8	5
\$50,000,000 under \$100,000,000.....	102	1	2	2	7	34	2	3	3	3	30	15	3
\$100,000,000 under \$250,000,000.....	50	-	2	1	2	20	1	1	-	3	14	6	3
\$250,000,000 or more.....	58	-	2	-	2	21	3	2	-	2	19	7	2

¹Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.²Includes the District of Columbia.³This office receives returns of domestic corporations with foreign addresses and returns of resident foreign corporations.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data." Weighting factors used for statistics classified by internal revenue regions and districts are described on p. 12. Totals based on these weighting factors differ slightly from those based on national weighting factors.

ACTIVE CORPORATION RETURNS

Table 16. — PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income					Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deductions) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)
							Cash and assets other than stock	Corporation's own stock		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ALL INDUSTRIAL DIVISIONS ¹										
Total.....	1,190,286	1,289,516,071	873,177,644	823,943,265	45,893,900	15,646,145	18,037,780	2,176,709	715,389	1,086,797,445
Returns with assets greater than zero, total.....	1,147,431	1,239,516,071	865,627,409	816,976,271	45,704,786	15,450,987	17,810,559	2,158,207	703,360	1,086,797,445
Under 20 percent.....	352,772	647,179,326	146,114,331	119,463,045	3,098,632	9,236,430	1,697,766	234,999	150,017	513,516,849
20 under 30 percent.....	99,294	165,129,930	34,322,260	24,348,438	1,107,726	3,432,260	335,448	67,067	58,375	130,263,392
30 under 35 percent.....	53,146	31,490,779	38,012,316	37,000,266	3,000,266	500,266	239,701	20,343	3,303	33,122,756
35 under 40 percent.....	45,886	39,172,479	38,012,316	37,000,266	1,250,520	382,483	439,131	114,339	3,303	33,122,756
40 under 45 percent.....	50,751	50,942,147	44,118,684	43,105,117	2,137,470	377,366	932,055	126,153	36,331	38,064,724
45 under 50 percent.....	43,199	42,570,102	43,272,106	48,064,147	2,160,908	584,303	659,093	106,873	36,331	43,272,106
50 under 55 percent.....	54,383	39,683,189	50,861,989	49,601,936	1,826,127	477,166	497,470	64,997	37,235	31,516,647
55 under 60 percent.....	42,114	52,389,277	69,368,393	67,835,403	3,623,352	518,518	1,360,079	145,596	31,694	47,229,096
60 under 65 percent.....	44,510	77,451,651	80,123,837	78,500,976	5,735,733	322,409	1,874,967	145,596	31,694	70,121,042
65 under 70 percent.....	42,006	45,195,314	62,215,693	6,970,645	3,652,536	322,394	1,572,779	109,356	31,270	41,771,449
70 percent or more.....	309,476	217,218,218	232,299,203	22,219,596	20,123,598	649,138	8,272,438	1,022,430	213,016	200,117,982
No percent computed ²	9,924	297,636,099	236,033	54,106,427	245,192	354,849	358,993	13,156	352,393	14,678,527
Total assets under \$100,000, total.....	669,972	24,363,099	55,541,054	54,106,427	245,192	354,849	358,993	13,156	352,393	14,678,527
Under 20 percent.....	213,006	7,211,131	16,421,267	15,962,598	4,063,364	184,766	67,349	623	72,085	2,836,060
20 under 30 percent.....	53,976	2,210,282	5,252,187	5,144,407	43,562	40,873	9,563	235	31,095	1,373,131
30 under 35 percent.....	29,790	1,169,037	2,894,379	2,830,736	29,294	19,566	6,179	-	17,918	764,016
35 under 40 percent.....	23,488	1,017,691	2,429,676	2,383,823	37,384	16,367	6,925	206	15,259	704,242
40 under 45 percent.....	27,383	1,135,674	2,991,928	2,932,102	49,388	16,111	6,384	4,910	17,878	801,718
45 under 50 percent.....	20,964	979,044	2,557,610	2,512,106	49,403	12,807	11,908	4,13	14,062	691,518
50 under 55 percent.....	32,076	1,127,832	2,943,035	2,874,472	60,599	12,363	11,814	33	19,345	765,945
55 under 60 percent.....	21,383	953,507	2,350,104	2,287,206	54,996	9,413	8,413	-	14,480	620,002
60 under 65 percent.....	23,857	2,579,933	2,579,933	2,520,468	63,283	8,274	8,177	459	15,882	665,572
65 under 70 percent.....	22,340	858,983	2,209,413	2,151,215	61,510	32,519	3,177	1,188	15,183	641,072
70 percent or more.....	192,029	6,648,217	12,740,922	12,322,525	463,178	24,351	180,318	5,467	115,753	4,669,356
Total assets \$100,000 under \$1,000,000, total.....	408,715	117,194,749	204,365,871	198,421,933	4,327,215	1,869,575	939,063	210,408	298,370	86,767,923
Under 20 percent.....	109,037	32,514,688	40,737,926	39,157,395	4,503,998	76,353	76,353	5,210	59,427	17,723,366
20 under 30 percent.....	40,859	11,692,026	22,672,318	22,015,080	259,322	38,713	38,713	12,423	30,629	9,026,414
30 under 35 percent.....	21,206	6,029,694	12,545,532	12,230,514	231,634	27,519	27,519	3,510	16,367	4,718,209
35 under 40 percent.....	20,156	5,731,383	12,380,765	12,098,147	255,854	16,621	16,621	5,667	15,778	4,560,755
40 under 45 percent.....	21,003	5,669,026	13,352,963	13,048,522	323,300	32,708	32,708	9,687	16,778	4,738,669
45 under 50 percent.....	19,894	5,160,868	12,469,505	12,182,057	314,304	79,960	79,960	17,028	16,354	4,641,581
50 under 55 percent.....	20,013	5,760,183	12,638,062	12,349,012	345,084	71,447	71,447	15,808	16,343	4,721,420
55 under 60 percent.....	18,317	5,177,833	11,550,290	11,266,034	334,069	57,870	57,870	14,979	15,261	4,399,472
60 under 65 percent.....	18,220	5,269,573	11,221,056	10,969,988	359,202	50,391	48,938	17,371	15,070	4,345,639
65 under 70 percent.....	17,292	4,903,970	10,677,724	10,463,564	392,211	38,123	36,937	13,851	14,633	4,237,471
70 percent or more.....	102,492	28,586,309	44,860,426	42,634,275	1,934,920	94,376	540,663	104,956	84,349	23,581,883
Total assets \$1,000,000 under \$25,000,000, total.....	63,931	258,105,742	212,321,350	201,614,363	8,667,388	3,773,255	2,114,728	455,723	42,645	195,168,379
Under 20 percent.....	28,609	136,695,593	35,460,690	29,009,415	395,928	2,641,000	268,480	55,497	19,217	94,254,503
20 under 30 percent.....	4,290	12,771,228	16,973,422	16,292,522	134,979	338,791	18,862	13,780	3,243	12,663,399
30 under 35 percent.....	2,001	6,303,151	9,715,023	9,414,588	206,193	214,161	31,555	12,694	1,544	4,721,924
35 under 40 percent.....	2,104	6,722,421	10,375,480	10,060,297	202,418	102,838	27,212	21,225	1,662	5,259,047
40 under 45 percent.....	2,134	6,979,169	10,835,899	10,565,761	203,518	102,662	42,230	11,677	1,711	5,410,600
45 under 50 percent.....	2,190	7,131,010	11,885,680	11,601,908	356,036	101,603	56,932	18,934	1,740	5,674,029
50 under 55 percent.....	2,144	7,607,902	13,920,219	13,629,868	490,994	88,942	69,577	15,914	1,731	5,810,846
55 under 60 percent.....	2,218	7,797,200	13,259,635	12,942,957	604,257	73,940	110,485	25,880	1,805	6,211,013
60 under 65 percent.....	2,241	8,031,839	13,859,826	13,541,792	663,516	60,355	110,606	33,734	1,896	6,891,682
65 under 70 percent.....	2,212	50,868,008	62,979,363	60,780,436	4,670,137	147,006	1,243,527	198,545	12,201	47,982,899
70 percent or more.....	14,196	889,852,491	393,199,134	362,833,548	32,464,989	9,453,308	14,397,775	1,469,149	3,750	790,182,616
Total assets \$25,000,000 or more, total.....	4,863	470,757,994	35,294,444	34,453,637	3,830,066	5,510,333	1,085,564	172,969	1,788	403,651,920
Under 20 percent.....	169	19,452,334	12,196,500	11,470,249	387,836	245,078	219,325	40,629	138	16,045,070
20 under 30 percent.....	99	17,788,887	10,851,376	10,493,863	388,907	345,786	286,604	4,700	76	14,918,645
30 under 35 percent.....	138	25,680,984	12,756,776	12,357,994	353,127	423,098	428,663	87,534	118	22,678,162
35 under 40 percent.....	171	36,938,164	16,937,894	16,559,766	1,738,164	565,885	588,069	92,391	156	35,240,417
40 under 45 percent.....	151	28,859,180	22,341,311	21,768,076	1,341,145	391,927	586,499	70,498	135	25,836,356
45 under 50 percent.....	145	25,667,239	22,207,783	21,607,399	1,000,723	304,444	384,120	33,242	116	20,218,636
50 under 55 percent.....	196	38,650,295	40,620,295	40,620,295	2,743,295	367,559	1,217,427	101,212	173	35,868,603
55 under 60 percent.....	192	63,431,217	53,063,313	52,067,543	4,708,996	689,804	1,707,467	90,954	171	58,733,869
60 under 65 percent.....	182	31,400,522	35,456,710	34,824,074	2,535,349	222,993	1,707,467	90,954	166	30,601,284
65 under 70 percent.....	759	121,515,684	125,515,292	126,582,560	13,035,363	583,455	6,272,988	715,462	713	127,271,714
70 percent or more.....										

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income							Returns with net income						
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)						
AGRICULTURE, FORESTRY, AND FISHERIES	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total.....	18,981	4,691,334	5,339,546	5,077,402	110,151	72,287	51,679	10,576	10,560	3,244,972	3,976,505	3,768,956	249,043	39,815
Returns with assets greater than zero, total.....	18,522	4,691,334	5,278,366	5,018,688	110,918	71,385	51,296	10,576	10,447	3,244,972	3,941,215	3,735,801	246,491	39,348
Under 20 percent ²	5,148	1,043,022	1,357,227	1,322,203	436,822	33,292	1,616	552	1,885	454,306	710,368	692,486	23,855	14,150
20 under 30 percent.....	1,518	346,240	502,659	488,988	5,619	7,956	1,654	-	885	229,078	392,367	382,342	12,909	4,964
30 under 35 percent.....	920	197,527	228,777	217,127	3,271	3,699	1,487	-	391	94,300	176,589	171,753	7,057	2,087
35 under 40 percent.....	743	243,729	282,820	272,036	1,187	4,844	1,387	-	563	143,706	202,432	194,627	7,938	2,652
40 under 45 percent.....	870	196,932	266,832	255,272	5,530	3,585	1,084	5,251	589	138,082	206,291	197,173	8,730	2,518
45 under 50 percent.....	700	204,989	170,117	170,117	5,963	3,205	593	53	407	140,233	120,217	113,628	9,885	2,508
50 under 55 percent.....	902	154,087	213,156	204,223	3,443	2,372	1,295	394	492	101,265	150,320	144,783	9,090	1,529
55 under 60 percent.....	741	182,825	275,578	267,171	7,830	2,488	2,625	-	512	136,261	228,089	220,959	10,934	1,873
60 under 65 percent.....	819	241,953	269,769	259,984	11,108	2,882	1,511	262	499	162,380	220,943	213,646	14,883	1,563
65 under 70 percent.....	538	116,439	138,263	149,436	6,289	1,103	836	783	904	83,349	129,853	123,041	8,798	781
70 percent or more.....	5,518	1,802,104	1,535,253	1,404,482	117,207	5,904	38,208	3,301	3,857	1,560,689	1,402,206	1,279,870	132,119	4,674
No percent computed ³	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
Total assets under \$100,000, total.....	9,833	406,072	757,489	733,190	4,566	6,938	7,010	5,078	4,788	224,737	534,998	518,459	32,978	3,732
Under 20 percent ²	2,988	100,266	160,860	156,968	49,802	3,084	181	-	987	36,629	77,984	75,553	5,911	1,226
20 under 30 percent.....	639	26,732	40,668	39,906	214	470	292	-	267	9,823	22,976	22,535	1,804	153
30 under 35 percent.....	345	11,602	40,265	40,396	4,149	259	-	-	158	6,548	35,777	35,750	536	197
35 under 40 percent.....	469	20,149	55,355	54,304	176	511	72	-	251	11,639	42,054	41,027	868	360
40 under 45 percent.....	439	20,855	33,032	31,313	821	468	499	4,845	277	15,237	24,996	23,304	1,316	185
45 under 50 percent.....	306	18,758	20,086	19,022	606	289	103	-	149	10,313	9,599	8,658	1,131	185
50 under 55 percent.....	598	25,024	45,757	45,012	1,643	293	514	-	266	15,618	32,127	31,546	2,492	172
55 under 60 percent.....	307	35,915	36,990	35,915	1,302	333	1,115	-	195	13,086	31,369	30,320	2,430	203
60 under 65 percent.....	428	21,094	51,453	51,626	528	312	48	233	233	13,094	46,263	44,469	962	217
65 under 70 percent.....	312	11,205	32,585	32,218	485	759	61	-	160	6,663	25,788	25,599	812	86
70 percent or more.....	2,938	130,546	227,364	219,478	9,823	719	4,125	-	1,783	84,992	185,147	178,822	14,427	580
Total assets \$100,000 under \$1,000,000, total.....	8,091	2,261,299	2,704,418	2,596,838	36,163	38,006	14,321	2,166	5,251	1,454,063	1,964,564	1,887,195	110,211	21,327
Under 20 percent ²	2,017	596,212	890,528	871,507	434,518	17,611	892	552	831	264,651	466,393	457,010	12,776	7,991
20 under 30 percent.....	816	190,737	301,500	294,699	3,624	4,047	1,150	-	575	134,037	248,925	242,958	6,943	2,765
30 under 35 percent.....	351	87,883	145,770	138,252	3,845	2,014	1,351	-	217	57,684	115,429	112,771	5,234	1,134
35 under 40 percent.....	445	140,571	124,540	116,523	1,445	2,865	71	-	292	73,361	107,181	103,282	4,003	1,330
40 under 45 percent.....	404	123,583	159,509	152,579	4,257	2,294	556	-	234	86,900	136,479	130,674	5,666	1,439
45 under 50 percent.....	357	91,143	78,669	74,082	927	1,481	72	-	234	63,467	52,479	48,671	3,553	1,163
50 under 55 percent.....	322	88,494	122,912	117,480	41,084	1,461	21	394	210	55,243	75,982	73,495	3,431	940
55 under 60 percent.....	414	108,622	158,231	154,343	4,897	1,330	1,063	-	304	78,862	133,499	130,441	3,694	992
60 under 65 percent.....	370	109,423	85,811	82,604	2,200	1,394	158	29	252	64,915	71,733	69,812	3,692	628
65 under 70 percent.....	199	52,508	90,521	85,403	3,680	3,397	564	485	123	37,384	51,582	48,038	4,055	274
70 percent or more.....	2,395	671,875	548,790	508,809	48,476	3,104	8,453	706	1,918	537,311	484,265	449,226	55,160	2,463
Total assets \$1,000,000 under \$25,000,000, total.....	593	1,488,718	1,294,420	1,209,186	40,125	25,981	12,737	3,332	403	1,030,927	919,614	850,673	73,238	13,829
Under 20 percent ²	143	346,544	305,839	293,728	412,502	12,597	543	-	67	153,026	165,991	159,923	5,168	4,933
20 under 30 percent.....	63	128,771	160,531	154,383	1,781	3,439	212	-	43	85,198	120,466	116,849	4,162	2,046
30 under 35 percent.....	24	58,042	41,742	38,479	1,425	1,426	136	-	16	30,068	25,383	23,232	1,287	796
35 under 40 percent.....	29	83,009	104,925	101,209	1,256	1,468	244	-	20	58,706	53,197	50,318	3,087	962
40 under 45 percent.....	27	52,514	74,291	71,380	452	823	59	406	18	35,945	44,816	42,995	1,748	527
45 under 50 percent.....	37	95,088	79,526	77,073	4,430	1,435	418	53	24	66,453	58,139	56,299	5,201	1,160
50 under 55 percent.....	22	40,569	44,487	41,721	2,884	624	760	-	16	30,404	42,211	39,742	3,167	417
55 under 60 percent.....	20	55,581	80,357	76,913	1,631	825	447	-	13	34,313	63,321	60,198	2,810	678
60 under 65 percent.....	20	59,021	55,074	51,245	1,236	976	72	-	13	31,956	27,521	24,856	3,085	518
65 under 70 percent.....	27	32,726	35,157	31,815	3,494	587	211	278	21	39,302	32,483	29,404	3,931	421
70 percent or more.....	181	516,853	312,491	271,230	35,988	1,781	9,635	2,595	152	455,556	286,186	246,857	39,612	1,371
Total assets \$25,000,000 or more, total.....	5	535,245	522,039	479,474	30,064	460	17,228	-	5	535,245	522,039	479,474	30,064	460
Under 20 percent ²	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 under 30 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30 under 35 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35 under 40 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40 under 45 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45 under 50 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 under 55 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55 under 60 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60 under 65 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
65 under 70 percent.....	1	52,415	75,431	74,509	7,144	200	1,233	-	1	52,415	75,431	74,509	7,144	200
70 percent or more.....	4	482,830	446,608	404,965	22,920	260	15,995	-	4	482,830	446,608	404,965	22,920	260

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by size of total assets	Returns with and without net income										Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Total receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income or loss (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Assets (Thousand dollars)	Receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)		
							Cash and assets other than stock	Dividends and other stock							
MINING															
Total.....	13,731	17,943,966	12,497,972	11,612,577	862,437	16,002	897,941	46,803	6,695	12,677,111	9,617,101	1,159,211	11,521		
Returns with assets greater than zero, total.....	13,160	17,943,966	12,143,242	11,552,083	866,883	16,247	894,862	46,152	6,572	12,651,311	9,588,846	1,141,543	11,367		
Under 20 percent ²	3,946	1,739,794	1,194,459	1,131,191	486,463	4,576	1,144	112	1,418	536,447	567,786	38,556	12,037		
20 under 30 percent.....	716	742,884	481,655	389,425	131,879	26,690	1,144	510	418	227,665	183,148	263,877	17,214		
30 under 35 percent.....	281	706,346	481,655	272,345	173,319	9,581	9,791	1,027	172	183,586	183,586	181,731	7,611		
35 under 40 percent.....	327	635,915	313,817	252,386	173,319	11,931	598	1,027	172	523,810	425,111	23,576	7,611		
40 under 45 percent.....	509	652,711	313,817	252,386	173,319	16,519	5,176	7,981	267	594,427	455,111	24,874	14,111		
45 under 50 percent.....	427	539,151	455,855	437,052	5,165	7,853	5,567	7,981	207	206,496	211,223	3,183	3,183		
50 under 55 percent.....	535	335,270	416,717	402,778	5,919	5,066	2,194	3,409	272	136,561	304,163	12,136	2,576		
55 under 60 percent.....	403	890,472	734,306	712,589	73,801	9,638	35,750	1,594	212	776,377	653,464	89,654	9,182		
60 under 65 percent.....	346	1,088,245	565,927	537,224	5,866	12,473	9,428	9,028	227	1,018,185	474,622	89,158	9,421		
65 under 70 percent.....	381	1,405,384	1,577,753	1,439,588	493,832	6,883	41,169	14,377	176	1,295,673	1,376,478	506,000	5,553		
70 percent or more.....	3,221	9,116,463	5,806,271	5,458,434	471,622	21,387	40,193	14,374	2,422	7,695,328	7,811,111	1,254,68	13,421		
No percent computed ³	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)		
Total assets under \$100,000, total.....	6,411	225,264	362,422	345,040	712,097	3,395	6,905	-	2,600	103,611	211,443	1,043,832	1,551		
Under 20 percent ²	2,303	73,310	158,095	149,506	47,168	2,268	4	-	731	23,394	65,981	64,644	924		
20 under 30 percent.....	259	11,814	11,515	11,861	365	221	147	(5)	161	7,417	13,305	12,763	143		
30 under 35 percent.....	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)		
35 under 40 percent.....	107	4,038	3,684	3,657	4,116	20	20	(5)	179	8,598	23,637	23,281	134		
40 under 45 percent.....	293	11,324	27,412	27,455	793	235	68	(5)	164	8,688	21,764	1,737	283		
45 under 50 percent.....	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)		
50 under 55 percent.....	297	12,537	26,034	19,233	566	262	41	-	122	5,845	9,752	9,033	46		
55 under 60 percent.....	118	4,946	6,196	6,120	234	64	(5)	(5)	1,198	47,292	75,256	72,481	9,403		
60 under 65 percent.....	161	5,218	9,615	9,487	327	86	331	-	3,161	1,139,142	1,386,234	1,331,377	14,285		
65 under 70 percent.....	2,448	83,726	92,853	87,637	4,037	26,024	17,518	636	622	216,411	249,161	286,176	5,064		
70 percent or more.....	5,463	1,733,538	1,383,658	1,307,094	5,561	26,024	17,518	636	3,161	1,139,142	1,386,234	1,331,377	14,285		
Total assets \$100,000 under \$1,000,000, total.....	1,456	454,535	492,755	477,003	47,961	12,391	1,473	3	622	216,411	249,161	286,176	5,064		
Under 20 percent ²	366	108,969	175,150	175,426	7,129	2,848	2,126	-	249	76,638	121,488	112,671	2,097		
20 under 30 percent.....	143	44,467	57,390	56,295	742	1,122	209	-	112	30,445	42,881	42,413	2,106		
30 under 35 percent.....	184	62,110	107,138	107,445	3,156	1,260	69	-	116	39,144	82,752	81,941	4,852		
35 under 40 percent.....	173	67,693	99,327	89,738	3,326	1,669	391	-	151	63,381	88,580	82,647	1,578		
40 under 45 percent.....	218	74,298	116,582	105,652	3,181	1,101	827	-	134	42,794	72,522	72,522	4,305		
45 under 50 percent.....	192	61,261	79,563	78,032	925	572	1,117	-	131	41,874	71,648	69,762	2,986		
50 under 55 percent.....	235	85,607	79,722	76,853	2,442	1,179	1,321	-	155	56,487	57,889	57,210	2,978		
55 under 60 percent.....	202	74,560	111,281	106,883	418	847	1,080	-	151	57,410	99,229	94,464	4,368		
60 under 65 percent.....	166	47,199	37,026	36,995	401	764	642	-	81	19,911	32,495	31,132	485		
65 under 70 percent.....	2,068	654,844	524,794	497,207	13,112	2,941	9,763	643	1,259	46,347	426,018	404,189	1,426		
70 percent or more.....	1,250	4,725,034	3,301,964	3,111,290	102,692	46,571	109,930	13,007	729	2,870,578	2,326,871	2,146,208	24,582		
Total assets \$1,000,000 under \$25,000,000, total.....	179	599,328	382,106	355,570	434,636	15,879	3,397	99	64	233,686	347,208	180,810	6,161		
Under 20 percent ²	90	253,120	214,580	203,158	486	1,425	1,425	-	50	150,882	151,131	149,173	3,777		
20 under 30 percent.....	26	114,854	79,589	76,982	421	2,153	484	-	17	65,862	59,361	58,621	4,213		
30 under 35 percent.....	31	106,518	81,358	74,253	2,677	2,642	86	524	26	94,762	62,944	62,944	1,741		
35 under 40 percent.....	37	135,631	95,949	91,482	4,622	2,593	1,259	1,037	26	97,662	62,944	62,944	1,725		
40 under 45 percent.....	47	181,425	159,606	152,953	2,594	2,547	1,376	435	25	97,618	76,104	76,177	1,571		
45 under 50 percent.....	44	139,297	124,127	116,868	4223	2,003	919	106	22	62,647	70,676	74,012	3,475		
50 under 55 percent.....	46	207,563	169,347	162,634	6,628	2,845	4,969	861	29	119,711	114,115	109,774	1,767		
55 under 60 percent.....	44	128,924	104,421	96,483	3,048	1,897	3,072	54	27	55,430	72,444	66,356	860		
60 under 65 percent.....	45	185,175	174,992	174,992	2,279	2,279	2,272	47	27	126,647	107,831	103,121	1,177		
65 under 70 percent.....	655	2,567,935	1,727,752	1,628,824	116,390	6,449	91,281	9,044	423	1,795,273	1,346,162	1,266,776	4,253		
70 percent or more.....	96	11,252,159	6,595,498	6,289,289	781,149	35,847	786,669	32,559	73	8,643,779	5,664,742	5,413,986	50,456		
Total assets \$25,000,000 or more, total.....	8	612,572	161,503	149,111	46,708	10,038	570	-	1	63,456	10,250	10,126	68		
Under 20 percent ²	1	368,981	139,666	135,837	479,999	11,416	9,648	-	1	242,244	89,242	79,957	5,666		
20 under 30 percent.....	3	544,170	119,657	116,991	11,920	6,619	9,448	503	5	412,454	91,834	91,834	7,384		
30 under 35 percent.....	5	451,889	282,513	267,845	14,834	12,262	3,478	7,954	4	272,922	263,760	263,760	10,622		
35 under 40 percent.....	6	276,203	185,801	180,968	4,143	4,257	3,653	1,645	2	62,042	56,981	56,981	841		
40 under 45 percent.....	3	124,175	192,993	188,645	4,711	2,169	117	3,303	1	85,034	146,454	143,535	1,140		
45 under 50 percent.....	2	349,341	466,982	455,005	5,550	30,666	733	7,974	3	466,982	466,982	466,982	5,550		
50 under 60 percent.....	6	890,513	374,840	330,010	47,422	9,668	20,474	8,974	6	304,415	307,483	307,483	8,103		
60 under 65 percent.....	7	1,147,634	1,225,907	1,225,907	1,917,971	3,865	398,342	3,897	5	1,225,907	1,225,907	1,225,907	3,865		
65 under 70 percent.....	50	5,811,954	3,262,877	3,262,877	338,063	11,911	3,897	3,897	42	4,808,416	2,974,661	2,773,264	7,711		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 16. — PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income										Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)	
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
CONSTRUCTION															
Total.....	83,791	17,745,002	37,412,745	36,742,702	509,159	188,510	139,969	26,717	46,654	11,829,543	27,068,802	27,552,274	978,404	114,780	
Returns with assets greater than zero, total.....	81,351	17,745,002	37,232,973	36,566,255	514,821	187,486	111,128	26,639	46,132	11,829,543	27,076,915	27,461,973	972,693	114,328	
Under 20 percent ²	30,733	6,651,213	11,739,261	11,574,388	4,142,379	92,007	6,785	2,921	12,172	3,973,202	6,950,115	6,953,276	147,337	42,375	
20 under 30 percent.....	8,209	2,010,186	4,852,976	4,791,661	52,908	22,734	5,264	2,470	5,680	1,497,909	3,746,451	3,686,036	90,135	15,752	
30 under 40 percent.....	4,561	997,100	2,353,923	2,356,656	31,666	13,327	2,974	1,794	2,480	678,341	1,751,520	1,728,564	59,222	7,559	
40 under 50 percent.....	3,132	766,703	1,997,353	1,963,115	36,154	8,840	2,109	2,343	2,204	502,345	1,395,831	1,371,636	47,157	6,722	
50 under 60 percent.....	2,997	766,781	1,921,325	1,889,583	37,343	7,968	1,062	1,121	2,719	596,669	1,546,174	1,521,171	52,709	8,724	
60 under 70 percent.....	3,633	656,263	1,825,711	1,825,078	76,686	10,529	1,078	2,276	2,308	982,365	1,546,174	1,536,974	88,501	8,724	
70 percent or more.....	2,643	820,739	1,717,697	1,693,024	48,506	5,311	206	972	2,469	544,475	1,597,705	1,580,030	56,046	5,271	
Total assets \$100,000 or more, total.....	2,778	842,003	1,767,998	1,739,727	52,771	5,202	3,246	3,496	2,070	675,265	1,635,728	1,600,581	57,764	7,866	
Under 20 percent.....	2,391	552,720	1,291,404	1,238,765	64,383	3,779	8,423	5,121	1,600	783,514	1,635,728	1,600,581	57,764	7,866	
20 under 30 percent.....	1,345	2,980,230	4,977,917	4,945,710	28,569	8,389	47,231	5,121	1,600	2,140,983	4,118,968	4,103,617	241,149	6,970	
30 under 40 percent.....	369	12,447	30,265	30,327	4,623	238	5,252	—	282	1,362	18,353	18,768	371	54	
40 under 50 percent.....	52,725	1,423,407	6,152,832	6,099,427	41,853	24,402	15,433	104	25,484	1,936,332	3,729,420	3,692,629	132,692	10,966	
50 under 60 percent.....	20,592	685,410	2,338,981	2,317,132	48,645	11,289	651	103	6,690	264,176	1,015,401	1,004,347	24,435	4,690	
60 under 70 percent.....	4,893	199,303	698,079	692,776	4,430	3,137	246	—	3,026	130,439	458,377	458,377	13,938	1,741	
70 percent or more.....	2,601	89,316	236,778	234,754	3,577	584	—	—	1,501	53,359	227,436	227,436	22,918	654	
Under 20 percent.....	1,444	41,212	236,458	234,859	1,807	835	268	—	835	37,744	136,239	135,094	4,659	453	
20 under 30 percent.....	2,211	71,961	347,310	344,743	6,597	936	508	1	1,544	64,259	227,798	224,455	7,337	536	
30 under 40 percent.....	1,586	74,115	260,720	256,679	6,216	667	841	—	1,193	60,687	203,494	203,863	7,640	529	
40 under 50 percent.....	2,232	67,146	242,336	241,397	5,173	516	328	—	1,284	47,032	187,371	187,390	7,310	340	
50 under 60 percent.....	1,490	62,427	189,288	187,960	4,816	533	79	—	1,074	48,747	142,880	141,804	6,445	500	
60 under 70 percent.....	1,795	60,249	234,675	232,374	5,996	537	637	—	1,046	47,392	179,306	177,815	7,597	303	
70 percent or more.....	1,596	59,267	203,388	203,388	3,672	532	342	—	888	37,909	137,276	136,351	6,494	147	
Total assets \$100,000 or more, total.....	11,046	350,236	1,024,173	1,014,213	22,289	1,253	5,619	—	6,076	340,306	790,329	742,987	34,282	1,019	
Under 20 percent.....	26,134	7,262,922	17,334,462	17,117,220	226,719	87,008	29,347	3,956	13,811	3,321,732	13,321,773	13,234,183	421,606	55,453	
20 under 30 percent.....	9,059	2,602,869	5,266,261	5,199,811	47,740	45,914	3,014	372	4,772	1,444,395	3,128,235	3,089,520	69,762	22,629	
30 under 40 percent.....	3,041	2,348,929	2,348,002	2,344,002	31,704	10,641	2,704	368	2,432	1,432,123	1,432,123	1,432,123	46,101	8,827	
40 under 50 percent.....	1,820	510,257	1,322,663	1,344,645	22,604	6,140	1,316	—	1,344	366,693	1,016,092	1,036,349	32,479	4,680	
50 under 60 percent.....	1,583	407,210	1,170,790	1,158,000	22,434	5,147	879	—	1,291	334,321	944,330	935,255	23,033	3,960	
60 under 70 percent.....	1,379	277,209	1,035,190	1,022,540	21,223	4,332	1,026	—	1,091	312,489	897,536	888,039	27,284	3,543	
70 percent or more.....	1,229	356,631	1,079,205	1,069,660	22,736	3,807	1,798	969	1,005	280,891	952,156	944,230	27,543	2,549	
Under 20 percent.....	1,285	330,475	894,560	884,843	21,117	2,831	2,397	242	1,087	277,872	794,088	785,256	24,777	2,341	
20 under 30 percent.....	1,082	236,777	659,299	647,656	19,900	1,996	612	552	927	260,982	703,881	699,520	26,746	1,751	
30 under 40 percent.....	897	192,312	487,247	461,925	19,549	1,676	1,169	13	835	213,856	613,332	606,044	21,780	1,472	
40 under 50 percent.....	723	1,086,914	2,273,806	2,237,243	31,437	1,210	2,990	—	651	173,554	444,736	444,002	20,990	992	
50 under 60 percent.....	4,017	6,556,632	11,527,332	11,273,450	191,971	3,279	11,261	1,970	3,356	977,453	1,946,288	1,916,975	96,951	2,709	
60 under 70 percent.....	2,455	6,556,632	11,527,332	11,273,450	191,971	3,279	11,261	1,970	3,356	977,453	1,946,288	1,916,975	96,951	2,709	
70 percent or more.....	1,082	2,922,298	3,830,464	3,797,546	422,172	21,780	2,641	2,446	1,802	4,728,364	9,015,233	8,824,426	311,066	33,090	
20 under 30 percent.....	270	675,255	1,477,091	1,447,091	15,132	6,635	1,397	1,106	703	1,880,281	2,992,140	2,947,123	44,371	15,187	
30 under 40 percent.....	138	315,617	670,861	655,232	8,924	5,336	437	—	100	224,966	501,198	492,230	17,131	2,207	
40 under 50 percent.....	104	249,668	568,743	568,463	11,144	2,136	636	1,758	82	186,667	505,904	495,954	14,256	1,613	
50 under 60 percent.....	107	291,611	538,825	525,295	9,263	2,700	1,534	4,120	84	219,421	497,536	488,197	15,588	1,518	
60 under 70 percent.....	119	289,420	738,972	720,084	13,668	2,409	1,371	1,303	104	299,084	683,913	668,987	24,252	1,970	
70 percent or more.....	116	235,642	709,922	699,471	22,214	1,964	1,305	730	98	215,551	615,646	607,174	24,633	1,990	
Under 20 percent.....	83	255,677	514,354	500,915	17,824	1,632	1,259	1,294	67	201,135	414,692	403,647	20,894	1,048	
20 under 30 percent.....	83	234,927	629,073	614,299	22,067	1,556	2,911	1,233	76	221,008	592,549	578,624	23,475	1,389	
30 under 40 percent.....	71	226,523	514,188	499,040	21,935	1,242	2,142	—	63	206,881	467,045	453,013	23,536	1,083	
40 under 50 percent.....	276	772,350	1,330,929	1,285,364	66,972	1,983	14,211	2,495	226	633,901	1,173,042	1,134,370	74,755	1,373	
50 under 60 percent.....	37	2,037,149	2,212,296	2,076,148	37,984	12,649	32,004	4,483	30	1,744,415	1,940,489	1,910,439	107,439	14,819	
60 under 70 percent.....	10	380,636	303,555	299,099	2,842	2,047	479	—	7	284,356	214,334	212,284	4,939	369	
70 percent or more.....	5	223,066	339,472	327,792	1,132	2,301	672	1,000	3	107,875	203,436	195,911	3,961	1,072	
Under 20 percent.....	2	81,710	61,703	59,895	540	894	2,436	—	1	32,823	67,954	67,954	3,368	58	
20 under 30 percent.....	1	43,613	9,397	3,793	709	702	326	—	1	43,613	8,357	3,793	709	702	
30 under 40 percent.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
40 under 50 percent.....	6	372,703	613,611	579,855	29,066	3,676	6,773	4	6	372,703	613,611	579,855	29,066	3,676	
50 under 60 percent.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
60 under 70 percent.....	3	195,258	203,936	183,719	9,396	7,045	7,045	2,338	2	163,491	109,290	90,530	11,117	2,566	
70 percent or more.....	3	236,551	250,541	236,393	4,912	4,502	1,185	—	3	236,551	236,393	236,393	4,912	4,502	
Under 20 percent.....	1	74,312	19,226	19,226	1,469	1,469	1,469	—	1	74,312	19,226	19,226	1,469	1,469	
20 under 30 percent.....	1	30,528	30,528	30,528	30,528	30,528	30,528	—	1	30,528	30,528	30,528	30,528	30,528	
30 under 40 percent.....	6	—	—	—	—	—	—	—	6	—	—	—	—	—	
40 under 50 percent.....	—	—	—	—	—	—	—</								

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by size of total assets	Number of returns	Returns with and without net income					Returns with net income							
		Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)	
							Cash and assets other than own stock (Thousand dollars)	Corporations' own stock (Thousand dollars)						
MANUFACTURING														
Total.....	173,558	275,963,520	377,580,234	369,911,448	22,434,578	2,257,592	8,409,428	1,133,421	110,474	248,158,015	346,831,721	327,404,367	24,356,945	1,809,593
Returns with assets greater than zero, total.....	169,072	275,963,520	374,271,500	366,656,151	22,368,489	2,232,957	8,364,918	1,125,176	108,741	248,158,015	346,417,800	327,404,367	24,356,945	1,792,043
Under 20 percent.....	38,534	11,334,545	22,294,180	22,045,285	4,597,061	273,228	41,428	1,401	14,013	6,875,176	11,469,851	11,337,632	30,052	35,436
20 under 30 percent.....	12,761	5,322,131	10,614,309	14,426,737	2,882,552	156,332	55,340	15,390	15,390	6,027,083	11,970,709	11,970,709	41,882	114,892
30 under 35 percent.....	7,846	5,930,077	10,519,311	10,436,163	250,256	80,463	50,685	2,647	5,407	5,110,288	9,024,235	9,024,235	310,445	24,675
35 under 40 percent.....	7,349	7,938,617	12,625,732	12,461,420	252,249	140,968	72,813	51,536	5,994	5,810,287	10,202,977	10,073,036	330,425	99,172
40 under 45 percent.....	8,396	7,795,467	12,295,561	12,147,789	376,587	115,902	102,778	10,776	5,994	6,233,628	10,566,505	10,441,034	461,781	92,338
45 under 50 percent.....	7,468	11,703,239	17,356,974	17,150,106	538,525	146,743	126,923	27,312	5,830	8,731,969	17,744,216	15,566,859	606,887	131,423
50 under 55 percent.....	8,885	11,632,081	17,297,263	17,003,937	707,731	149,648	137,451	12,739	6,367	9,680,132	17,643,903	15,067,416	799,439	120,961
55 under 60 percent.....	8,227	26,824,801	37,428,095	36,831,944	2,347,037	273,622	223,009	104,040	9,228	25,028,802	37,294,508	34,781,505	2,445,720	250,857
60 under 65 percent.....	9,021	29,575,402	40,500,427	39,473,019	2,106,409	281,076	69,345	96,490	6,998	27,228,862	37,121,557	36,593,567	2,180,928	454,556
65 under 70 percent.....	6,137	24,518,678	34,557,215	33,777,271	2,089,414	206,039	64,367	64,365	6,234	25,484,370	31,174,500	31,174,500	121,960	195,459
70 percent or more.....	51,537	125,283,640	153,461,518	148,859,611	14,041,353	410,237	5,372,031	738,230	37,732	123,113,632	145,401,850	140,928,552	14,966,131	382,307
No percent computed.....	891	13,143	13,352	13,143	83	85	909	-	344	814	6,337	6,343	93	1
Total assets under \$100,000, total.....	22,703	3,153,475	8,818,762	8,722,989	440,604	39,838	36,937	4,974	4,167	1,904,185	5,702,499	5,708,502	245,347	12,592
Under 20 percent.....	26,061	878,445	2,679,320	2,679,320	415,634	21,750	2,194	351	8,145	317,218	1,127,060	1,111,152	3,424	6,634
20 under 30 percent.....	9,046	248,999	489,264	478,721	4,314	3,699	1,610	-	3,610	161,098	483,708	476,252	1,352	2,354
30 under 35 percent.....	3,853	166,376	295,961	293,781	4,255	2,210	1,315	-	2,304	110,913	356,791	354,816	1,573	1,573
35 under 40 percent.....	2,823	121,136	387,928	386,953	7,064	1,638	1,161	-	1,910	88,035	300,403	299,110	12,258	974
40 under 45 percent.....	3,708	152,412	430,180	426,220	2,132	2,132	492	-	2,264	98,984	301,445	300,214	10,718	1,323
45 under 50 percent.....	2,592	132,154	402,323	401,237	7,809	1,496	1,301	413	1,828	96,727	311,698	310,765	11,099	1,085
50 under 55 percent.....	3,944	149,819	435,601	430,944	10,065	1,299	899	-	2,502	112,997	356,617	352,432	15,620	989
55 under 60 percent.....	3,152	143,477	420,188	416,993	5,636	1,231	878	-	2,078	104,192	322,872	320,338	11,361	918
60 under 65 percent.....	3,511	150,650	481,188	478,690	8,372	1,155	774	41	2,373	111,402	403,403	401,368	14,583	731
65 under 70 percent.....	3,184	123,090	346,348	342,608	7,055	818	1,848	165	3,991	92,066	264,044	261,368	13,031	644
70 percent or more.....	22,928	882,986	2,020,399	1,992,164	60,376	2,383	25,106	2,004	13,718	610,139	1,357,321	1,353,983	15,700	1,504
Total assets \$100,000 under \$1,000,000, total.....	70,083	22,514,594	53,171,979	52,608,581	1,162,601	260,370	227,165	5,417	52,451	17,287,159	42,096,333	42,659,808	1,709,204	170,206
Under 20 percent.....	11,151	3,302,391	8,426,398	8,337,763	420,697	79,180	16,027	9	5,179	1,610,340	4,856,476	4,810,746	109,337	32,730
20 under 30 percent.....	7,783	1,927,910	5,025,090	5,000,982	52,744	56,308	4,663	99	4,229	1,327,156	3,973,586	3,973,586	100,142	24,984
30 under 35 percent.....	3,442	1,034,479	2,944,449	2,923,919	43,108	18,876	3,119	98	2,540	773,111	2,396,795	2,379,372	65,604	12,690
35 under 40 percent.....	3,901	1,267,909	3,290,416	3,264,910	77,410	20,886	6,311	1,625	3,020	2,737,874	2,719,170	2,719,170	104,483	15,084
40 under 45 percent.....	3,976	1,251,484	3,271,163	3,247,762	77,521	17,521	3,959	2,036	3,099	996,696	2,769,139	2,731,344	34,774	13,428
45 under 50 percent.....	4,104	1,332,637	3,358,163	3,319,371	93,070	17,671	6,364	7,016	3,373	1,087,821	2,873,664	2,840,840	116,958	14,347
50 under 55 percent.....	4,063	1,346,607	3,292,578	3,263,888	103,100	1,018	5,706	789	3,163	1,082,052	2,816,909	2,794,364	124,149	11,245
55 under 60 percent.....	4,029	1,285,091	3,244,208	3,206,239	110,370	13,704	10,886	-	2,283	1,122,455	2,831,939	2,797,637	127,175	11,098
60 under 65 percent.....	4,368	1,467,097	3,340,134	3,307,694	123,182	12,162	8,619	11,144	3,645	1,237,977	2,926,056	2,898,338	145,789	9,863
65 under 70 percent.....	3,775	1,330,616	3,338,606	3,303,557	138,368	8,596	16,565	4,965	3,222	1,155,988	3,006,526	2,975,013	132,273	7,304
70 percent or more.....	21,451	7,024,104	13,608,143	13,430,190	555,210	20,888	144,956	40,619	17,698	1,898,987	11,869,940	11,719,528	654,704	17,053
Total assets \$1,000,000 under \$25,000,000, total.....	15,197	55,063,189	91,618,483	90,304,630	4,340,922	497,351	854,520	220,090	12,360	45,556,207	77,748,574	76,661,782	7,017,384	351,013
Under 20 percent.....	1,293	3,379,483	6,425,722	6,349,560	413,644	89,789	3,595	731	677	1,738,873	3,603,138	3,584,551	89,180	37,376
20 under 30 percent.....	895	1,471,428	4,668,071	4,591,155	66,097	52,168	8,605	2,773	676	1,810,134	3,582,431	3,524,551	125,787	38,071
30 under 35 percent.....	521	1,221,682	3,017,370	2,971,147	66,247	29,738	4,537	2,011	389	1,356,779	2,413,832	2,483,200	95,390	19,226
35 under 40 percent.....	684	1,221,682	3,017,370	2,971,147	66,247	29,738	4,537	2,011	463	1,231,902	2,606,939	2,579,916	118,224	21,554
40 under 45 percent.....	752	2,134,738	3,919,426	3,876,771	96,480	34,785	6,644	4,685	511	1,573,405	3,145,110	3,104,530	136,826	24,879
45 under 50 percent.....	813	2,552,682	4,669,281	4,603,642	132,516	39,851	22,085	8,463	592	1,985,955	3,795,625	3,700,582	168,132	30,185
50 under 55 percent.....	927	2,798,755	5,314,680	5,242,768	177,979	37,123	24,190	9,201	652	2,222,388	4,434,554	4,378,228	217,988	29,551
55 under 60 percent.....	927	3,609,633	6,432,163	6,368,760	240,600	40,759	36,334	19,311	767	2,952,505	5,536,440	5,465,326	292,907	32,084
60 under 65 percent.....	1,014	3,777,247	6,377,747	6,300,653	331,620	36,813	52,094	19,311	867	3,269,756	5,810,588	5,785,072	356,789	29,888
65 under 70 percent.....	6,050	4,247,084	7,284,044	7,188,816	2,877,443	73,355	61,758	61,520	707	3,702,602	6,576,480	6,489,322	422,691	28,189
70 percent or more.....	6,655	26,648,460	39,846,471	39,188,816	2,877,443	73,355	626,233	133,290	1,866	23,860,182	36,189,151	35,605,827	5,033,470	60,010
Total assets \$25,000,000 or more, total.....	1,089	195,232,262	220,662,276	215,018,951	16,900,370	1,435,198	7,246,226	828,735	963	183,410,464	207,800,394	202,374,275	17,255,010	1,255,231
Under 20 percent.....	29	3,574,221	4,733,977	4,678,842	497,211	82,509	19,612	200	12	1,208,745	1,883,157	1,871,043	69,694	18,695
20 under 30 percent.....	37	3,774,036	4,221,884	4,151,959	157,397	62,12								

ACTIVE CORPORATION RETURNS

Table 16. —PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income								Returns with net income						
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)	
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES	49,043	155,534,789	68,153,902	66,322,225	7,436,656	2,463,177	3,440,456	230,246	30,166	130,894,499	57,835,477	56,422,034	8,022,298	2,048,968	
	47,659	155,534,789	67,832,572	66,012,877	7,434,686	2,455,472	3,424,510	230,246	29,675	130,894,499	57,697,542	56,239,698	8,007,808	2,044,317	
	14,068	10,506,121	5,036,480	4,931,729	4,134,282	214,933	17,347	1,584	5,917	3,123,715	2,657,187	2,603,662	107,166	88,003	
	3,471	7,079,987	3,080,105	4,881,566	1,387,150	176,939	107,566	12,314	2,403	3,123,687	3,456,137	3,479,676	201,214	135,496	
	2,646	7,829,722	3,080,105	3,955,652	227,723	186,864	150,044	2,365	1,722	3,814,320	3,264,478	3,193,460	242,797	138,366	
	1,662	15,891,999	5,819,798	5,696,741	620,335	319,022	337,236	42,870	1,295	15,014,079	5,368,368	5,281,590	651,017	302,544	
	1,940	28,124,191	9,256,037	9,141,530	1,460,186	484,426	726,835	86,154	1,446	27,022,577	8,366,094	8,260,335	1,493,136	466,441	
	1,838	17,099,090	5,802,052	5,670,353	825,055	275,975	421,838	41,679	1,443	14,921,175	5,079,364	5,001,836	881,647	244,641	
	2,688	11,007,631	4,927,170	4,793,340	400,152	177,713	169,293	16,725	1,848	7,421,512	3,766,268	3,694,295	430,114	122,008	
	1,741	8,760,873	4,421,156	4,262,764	429,011	107,323	200,268	3,428	1,924	7,240,992	3,729,325	3,596,808	447,159	83,814	
	1,749	3,107,711	1,565,632	1,472,084	2,649,905	424,479	92,759	1,022	1,325	30,749,599	13,773,199	13,504,524	4,662,034	377,745	
	1,818	4,759,346	2,284,395	2,181,063	1,601,186	41,279	64,832	1,951	1,462	4,732,047	5,242,740	5,140,231	162,713	42,942	
	13,913	10,307,746	6,095,676	5,797,170	6,971,302	4,967	276,702	19,654	9,387	9,413,677	5,929,740	5,212,453	731,088	42,492	
	325	2,362	9,083	8,905	84	308	-	-	-	223	1,303	4,627	4,606	103	21
	31,300	1,031,918	2,172,661	2,129,892	15,979	15,969	12,913	12,913	4	17,240	611,579	1,351,395	1,322,340	79,443	7,611
	10,050	307,450	723,402	710,013	431,240	8,511	1,281	1,281	-	3,730	114,790	316,686	308,653	11,360	2,682
	2,021	68,675	136,408	133,808	1,870	1,443	270	270	-	1,225	44,790	88,446	86,452	3,886	890
	1,719	51,712	130,811	129,192	1,720	631	35	35	-	1,060	31,468	93,643	92,161	4,214	392
	880	36,128	75,865	75,510	684	2,575	1,060	1,060	-	630	24,288	66,350	64,024	2,642	482
	1,015	40,425	106,395	105,115	2,577	756	1,169	1,169	-	656	29,106	78,798	77,910	3,440	541
	1,014	40,254	77,574	77,574	2,636	833	1,070	1,070	-	745	29,581	60,986	58,959	3,659	564
	1,645	59,520	159,709	156,154	1,614	943	782	782	-	987	38,339	111,131	110,860	5,235	632
	1,119	49,964	123,174	121,924	4,686	661	434	434	-	694	32,072	92,049	91,115	5,384	393
	1,099	38,784	65,646	63,150	3,187	274	230	230	-	753	23,980	41,412	39,379	4,353	142
	1,057	31,536	73,533	72,900	4,259	201	988	988	-	766	24,914	60,389	60,013	4,686	186
	9,156	305,043	487,885	475,647	22,263	948	5,594	5,594	4	5,771	416,963	354,572	346,208	30,487	621
	13,488	3,944,190	5,424,379	5,290,641	222,205	60,738	77,165	77,165	18,625	10,093	3,008,832	4,388,669	4,283,470	288,492	42,553
3,381	982,810	1,263,969	1,244,951	414,355	25,726	3,781	3,781	-	1,804	518,534	743,478	731,585	26,675	13,307	
1,175	351,090	574,621	565,090	17,637	3,391	2,905	2,905	691	905	301,930	497,293	488,775	19,869	7,400	
732	230,925	370,762	367,602	11,947	4,732	649	649	639	527	178,844	303,978	301,312	14,283	3,606	
555	184,897	198,794	195,591	7,286	3,229	292	292	436	465	131,565	181,544	178,806	2,482	2,602	
690	190,439	269,078	255,605	9,972	3,931	1,729	1,729	2,478	568	158,636	228,737	218,367	11,900	3,260	
659	204,871	349,551	346,291	11,131	3,362	291	291	-	529	165,210	270,735	268,149	13,465	3,260	
953	268,912	367,166	362,676	21,573	3,377	2,731	2,731	2,598	708	244,259	338,567	334,222	23,276	3,006	
491	142,403	192,931	189,883	8,183	1,673	631	631	3,013	392	122,961	174,046	171,713	4,379	1,502	
547	136,373	232,667	228,710	12,613	1,318	2,636	2,636	455	485	121,783	220,384	217,713	11,342	1,67	
655	225,603	335,829	347,548	26,680	3,584	2,077	2,077	921	599	232,333	340,476	335,550	27,704	2,419	
3,740	1,059,573	1,253,711	1,186,674	109,524	3,415	59,397	59,397	7,374	3,666	850,772	1,089,301	1,034,474	120,152	2,863	
2,486	9,826,499	9,160,066	8,924,003	560,853	171,284	131,876	131,876	21,401	2,012	8,050,778	7,793,674	7,597,112	631,683	130,042	
604	2,279,221	1,621,790	1,580,638	5,758	69,155	6,376	6,376	1,559	371	1,366,677	956,976	929,824	51,696	38,149	
255	1,081,466	1,397,324	1,363,770	27,041	25,293	6,444	6,444	452	207	906,951	983,577	968,954	51,221	21,000	
144	608,799	871,321	862,091	22,041	12,993	4,483	4,483	334	112	473,063	762,815	754,628	27,171	10,169	
167	841,164	798,213	794,622	4,690	17,605	12,717	12,717	1,631	144	760,038	696,004	684,637	48,016	16,036	
154	81,780	766,502	753,866	59,230	14,571	11,855	11,855	2,707	124	793,077	743,045	732,530	99,660	14,182	
131	639,922	575,112	562,830	49,219	10,502	11,083	11,083	1,266	120	584,874	540,846	532,226	50,716	9,691	
153	564,309	624,885	607,546	37,018	8,849	8,447	8,447	631	131	488,938	574,374	561,307	39,252	7,584	
111	314,786	325,121	317,787	29,005	2,923	8,088	8,088	864	102	341,732	340,441	334,712	36,304	4,467	
91	240,210	261,674	256,209	24,665	1,713	3,777	3,777	1,030	86	232,843	245,471	240,257	30,191	2,358	
95	260,410	284,674	276,209	24,665	1,713	4,517	4,517	10,360	518	1,847,056	1,465,953	1,389,337	212,158	4,839	
379	2,070,513	1,560,351	1,473,540	205,416	5,609	205,416	205,416	-	-	-	-	-	-	-	
385	140,732,182	51,076,046	49,668,341	6,685,649	2,207,416	3,202,556	3,202,556	190,216	325	119,223,310	44,161,804	43,039,736	7,008,184	1,864,111	
33	6,936,460	1,427,319	1,396,127	494,445	114,541	5,909	5,909	25	12	1,232,729	640,447	633,600	15,435	33,865	
20	5,578,462	2,179,583	2,106,898	72,202	141,812	97,747	97,747	25	16	1,881,601	1,175,455	1,175,455	126,238	106,206	
29	6,938,346	2,659,051	2,604,837	1,931,838	168,550	141,867	141,867	1,372	23	5,130,947	2,044,047	2,011,359	197,164	123,999	
60	14,889,810	4,746,926	4,641,018	565,784	297,504	323,167	323,167	40,505	56	14,104,004	4,461,870	4,372,083	591,877	283,427	
81	17,114,062	8,114,062	8,024,944	1,388,427	465,038	710,082	710,082	80,468	78	26,244,738	7,731,678	7,731,678	1,418,136	446,448	
54	16,218,043	8,114,062	8,024,944	4,683,658	762,079	409,388	409,388	40,413	93	14,141,510	4,708,296	4,641,524	813,807	231,960	
27	10,114,890	3,775,410	3,666,964	338,547	164,544	197,333	197,333	13,456	22	6,744,229	2,322,189	2,301,459	266,032	171,452	
55	8,194,517	2,535,214	2,493,444	3,991,444	97,976	190,732	190,732	51	16	6,494,976	2,922,789	2,801,474	396,092	77,452	
20	3,617,937	1,442,798	1,410,417	2,605,101	420,432	941,805	941,805	-	10	50,382,284	13,234,131	12,976,777	2,614,418	574,778	
12	1,595,659	1,595,659	1,595,659	1,595,659	104,585	39,781	39,781	-	11	1,595,659	1,595,659	1,595,659	104,585	39,781	
65	6,876,812	2,795,753	2,761,616	360,127	59,995	183,536	183,536	-	32	6,458,386	2,619,308	2,442,434	468,291	54,169	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income										Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)	
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							
Wholesale Trade	123,412	44,339,153	132,513,679	130,588,312	2,286,656	496,107	461,409	85,724	84,255	38,174,293	114,908,226	113,246,792	2,774,091	392,652	
	119,852	44,339,153	131,162,081	129,255,477	2,272,177	496,774	447,118	84,421	83,045	38,174,293	113,998,256	112,356,521	2,737,668	390,086	
	28,107	8,274,426	28,556,729	28,286,145	462,805	149,478	14,672	1,485	12,179	5,877,474	21,391,976	21,226,642	179,767	96,535	
	11,066	4,366,537	14,476,267	14,366,208	186,892	71,793	18,411	3,319	8,268	3,188,483	12,292,137	12,145,244	219,444	90,643	
	6,005	2,380,106	7,186,068	7,095,068	89,011	41,682	13,623	5,714	4,667	2,056,787	6,290,632	6,219,918	106,836	33,849	
	5,982	2,036,703	7,238,635	7,128,749	116,207	27,859	12,286	5,232	4,976	1,724,856	6,374,262	6,295,072	123,517	23,144	
	6,537	2,937,695	8,893,645	8,744,816	163,699	43,158	26,363	2,535	3,942	2,624,825	8,492,582	8,343,543	181,168	37,762	
	5,596	3,013,320	8,487,667	8,340,930	149,719	31,664	26,777	6,000	4,633	2,732,513	7,724,375	7,586,066	168,135	27,002	
	6,721	4,247,456	15,662,243	15,506,941	203,279	39,054	35,572	4,496	5,072	4,928,361	9,808,840	9,661,533	217,885	35,055	
	5,313	2,434,734	7,794,753	7,636,145	162,983	23,580	36,442	8,748	4,408	2,212,573	7,205,324	7,071,337	173,166	21,310	
	5,775	2,883,858	8,811,294	8,666,063	205,849	25,745	24,228	5,441	4,534	2,612,435	9,121,876	9,995,526	226,694	22,977	
	5,444	2,314,476	6,878,666	6,785,531	213,648	11,775	43,277	11,691	4,764	2,141,382	6,353,464	6,266,291	161,993	10,483	
	34,564	9,442,893	24,178,865	23,727,869	876,402	26,621	213,356	29,166	24,341	8,553,456	22,358,677	21,959,525	927,086	22,341	
	742	7,755	29,369	29,115	302	155	11	-	-	261	5,174	15,985	15,836	107	145
	60,869	2,336,469	9,419,421	9,242,224	42,224	23,824	55,094	477	477	34,798	1,551,386	6,625,293	6,509,747	189,386	12,620
	Under 20 percent ²	17,987	582,917	2,512,369	2,425,669	475,944	11,601	2,309	-	5,886	230,177	973,066	952,715	26,346	3,991
	20 under 30 percent	4,828	282,032	936,372	925,662	7,529	2,635	784	2	3,191	162,957	657,262	650,418	14,786	1,845
	30 under 35 percent	2,638	111,302	389,192	382,216	6,264	1,085	1,412	165	1,842	85,128	335,469	329,793	9,717	834
	35 under 40 percent	2,461	111,239	444,384	437,569	4,513	979	837	165	1,749	81,688	342,710	336,985	7,541	601
	40 under 45 percent	2,641	136,882	552,596	544,468	11,261	1,361	645	-	1,945	106,378	455,446	444,596	13,324	876
45 under 50 percent	2,264	115,069	561,656	556,962	5,094	1,322	2,676	-	1,668	87,808	424,462	424,104	11,593	910	
50 under 55 percent	3,207	135,718	577,152	567,365	7,973	922	2,121	16	2,123	97,095	456,553	444,230	16,961	677	
55 under 60 percent	1,883	91,684	340,940	332,832	7,234	773	2,131	-	1,393	70,946	303,331	299,289	8,954	642	
60 under 65 percent	2,445	107,784	401,339	398,383	7,448	569	2,311	-	1,633	76,669	316,930	314,821	11,732	267	
65 under 70 percent	2,107	94,420	395,569	388,324	10,052	594	1,385	87	1,721	82,390	359,976	359,976	11,200	474	
70 percent or more	17,676	629,244	2,382,671	2,327,358	51,166	2,031	4,564	213	11,356	476,333	1,984,615	1,941,179	69,281	1,543	
Total assets \$100,000 under \$1,000,000, total	53,063	15,664,483	52,062,915	51,335,469	766,574	167,938	111,868	33,379	43,225	13,424,000	44,655,314	44,039,566	952,723	127,941	
Under 20 percent ²	9,031	2,625,472	8,925,767	8,829,741	438,314	50,266	4,844	436	5,513	1,684,131	6,228,045	6,167,813	71,362	24,638	
20 under 30 percent	2,628	1,795,916	5,931,197	5,831,391	70,733	23,849	7,348	1,989	4,565	1,498,226	5,401,162	5,320,501	61,831	9,924	
30 under 35 percent	1,026	1,978,755	6,431,776	6,322,116	33,853	12,955	9,465	254	2,522	1,494,272	6,266,048	6,166,830	41,981	9,924	
35 under 40 percent	3,192	4,866,000	14,462,628	14,352,111	42,456	11,989	2,084	2,082	2,543	778,683	9,968,500	9,885,621	11,286	11,344	
40 under 45 percent	3,577	1,664,014	3,957,060	3,888,569	56,904	13,361	2,428	972	3,083	93,856	3,597,476	3,516,796	62,073	10,810	
45 under 50 percent	2,925	3,836,371	10,682,666	10,436,650	56,253	8,771	6,471	1,037	2,616	755,945	2,815,879	2,773,744	54,668	7,755	
50 under 55 percent	3,159	984,854	3,505,537	3,452,537	48,573	9,910	3,685	1,504	2,620	827,578	3,039,362	2,994,147	56,882	9,165	
55 under 60 percent	3,088	946,746	3,427,866	3,365,513	61,506	8,092	3,017	1,423	2,716	827,578	3,039,362	2,994,147	56,882	9,165	
60 under 65 percent	2,987	906,618	2,920,761	2,877,761	60,000	6,537	7,667	1,260	2,594	806,403	2,615,075	2,577,438	69,685	5,422	
65 under 70 percent	2,990	876,358	2,829,765	2,797,464	75,173	4,162	14,553	262	2,721	868,831	2,644,266	2,609,877	77,882	3,696	
70 percent or more	13,510	3,852,707	10,499,933	10,437,784	301,437	16,967	52,611	20,560	11,719	3,363,121	9,684,626	9,521,719	324,935	6,773	
Total assets \$1,000,000 under \$25,000,000, total	5,815	16,817,682	48,548,166	47,901,511	889,461	189,982	146,113	38,893	4,367	14,417,095	42,421,930	41,859,935	943,768	142,036	
Under 20 percent ²	1,662	3,265,314	10,822,068	10,718,195	13,204	53,266	4,136	927	799	2,377,745	9,446,739	9,377,482	57,987	33,958	
20 under 30 percent	600	1,615,316	5,192,451	5,129,837	55,943	29,259	3,125	1,728	544	1,346,360	4,299,819	4,208,077	65,343	23,764	
30 under 35 percent	355	977,198	2,884,138	2,846,155	31,570	17,872	5,639	3,740	297	813,136	2,446,187	2,446,714	43,814	13,321	
35 under 40 percent	326	862,389	3,066,532	3,054,394	42,382	12,386	4,350	281	281	767,880	2,817,903	2,789,282	47,834	10,484	
40 under 45 percent	353	962,473	2,799,403	2,759,163	42,620	13,311	7,038	1,563	358	807,271	2,433,021	2,391,568	47,552	11,845	
45 under 50 percent	403	1,669,113	3,161,823	3,097,801	13,532	14,331	2,421	2,421	352	934,820	2,772,449	2,732,847	76,013	11,661	
50 under 55 percent	344	1,168,164	3,522,137	3,476,567	70,463	12,762	12,939	2,976	309	1,434,948	3,261,524	3,218,694	73,772	11,693	
55 under 60 percent	336	1,117,467	2,724,727	2,686,141	69,167	9,517	8,767	1,915	293	1,434,948	2,724,727	2,704,453	72,767	8,301	
60 under 65 percent	335	1,117,467	2,724,727	2,686,141	69,167	9,517	8,767	1,915	293	1,434,948	2,724,727	2,704,453	72,767	8,301	
65 under 70 percent	339	1,029,418	2,653,262	2,614,887	94,907	6,648	15,168	7,818	315	963,541	2,453,782	2,453,841	75,944	9,357	
70 percent or more	1,362	3,793,354	9,376,881	9,376,881	297,956	11,663	61,680	6,393	1,256	3,334,624	9,118,716	9,022,982	341,652	5,466	
Total assets \$25,000,000 or more, total	105	9,926,519	20,964,281	20,999,076	979,922	109,030	146,643	11,672	95	9,181,812	20,216,104	19,943,271	595,725	11,465	
Under 20 percent ²	27	1,800,717	6,253,108	6,225,740	18,245	34,354	3,397	122	21	1,895,421	5,744,132	5,722,632	34,472	28,948	
20 under 30 percent	10	775,275	2,036,243	2,036,243	52,687	10,000	7,254	-	8	726,324	1,973,834	1,959,243	34,354	9,074	
30 under 35 percent	6	413,351	846,968	846,968	11,324	9,770	5,617	1,724	6	413,351	846,968	846,968	11,324	9,074	
35 under 40 percent	3	97,209	285,091	285,091	16,856	5,115	5,015	-	3	97,209	285,091	285,091	16,856	5,115	
40 under 45 percent	3	1,066,646	1,566,776	1,566,776	58,314	14,165	5,052	-	3	1,066,646	1,566,776	1,566,776	14,165	5,115	
45 under 50 percent	4	1,741,488	1,687,517	1,687,517	36,968	7,439	4,972	2,542	3	1,741,488	1,687,517				

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16. —PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income						Returns with net income							
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)						
Wholesale and Retail Trade not Allocable	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total.....	11,292	2,685,607	5,895,488	5,774,142	125,237	27,232	33,328	5,578	6,639	2,119,407	4,850,801	4,746,887	166,286	19,878
Returns with assets greater than zero, total.....	10,788	2,685,607	5,840,306	5,719,754	127,378	26,995	33,129	4,192	6,527	2,119,407	4,832,476	4,728,793	165,769	19,742
Under 20 percent ²	2,308	406,889	1,057,846	1,038,480	15,846	5,844	7,464	562	965	271,019	776,367	761,944	30,987	2,452
20 under 30 percent.....	1,257	245,052	611,814	599,290	1,771	4,535	867	-	481	171,762	437,137	428,041	6,929	2,847
30 under 35 percent.....	496	133,124	294,784	291,811	3,997	1,111	179	-	331	98,096	230,100	230,710	1,807	815
35 under 40 percent.....	373	98,706	216,846	214,846	5,602	1,934	740	224	293	87,714	193,287	193,353	6,154	1,804
40 under 45 percent.....	651	176,843	369,047	359,452	8,153	3,144	2,231	166	474	152,642	328,872	319,469	9,242	2,803
45 under 50 percent.....	518	177,849	428,023	421,221	8,734	2,351	347	600	357	152,642	380,738	374,497	9,639	2,049
50 under 55 percent.....	515	191,496	346,624	338,992	4,548	1,216	3,277	814	369	86,441	266,753	260,425	6,862	819
55 under 60 percent.....	562	194,613	401,416	392,327	6,386	1,572	1,077	1,077	374	163,958	332,120	324,065	8,799	1,914
60 under 65 percent.....	551	238,723	430,080	441,976	13,365	2,069	4,161	-	424	221,129	403,284	396,205	13,882	1,886
65 under 70 percent.....	461	112,132	260,529	254,855	6,491	4,476	698	-	345	97,872	235,981	230,655	7,222	1,565
70 percent or more.....	2,967	711,953	1,399,149	1,364,580	52,425	1,865	11,815	51	1,873	611,466	1,237,577	1,206,169	60,266	1,588
No percent computed ³	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)	(5)
Total assets under \$100,000, total.....	6,245	239,834	702,902	692,212	211	1,822	2,298	-	2,991	135,897	459,230	448,281	14,396	921
Under 20 percent ²	1,579	148,654	146,374	146,374	4,208	705	624	-	533	20,843	62,524	60,854	2,383	278
20 under 30 percent.....	737	35,879	99,526	97,888	4,559	379	243	-	332	20,016	63,788	63,393	1,452	168
30 under 35 percent.....	223	7,689	19,703	18,482	45	23	45	-	271	7,976	25,517	25,415	1,009	103
35 under 40 percent.....	216	7,710	18,708	18,557	114	106	-	-	(5)	(5)	(5)	(5)	(5)	(5)
40 under 45 percent.....	300	14,289	41,873	43,371	264	174	-	-	182	13,327	59,060	58,428	744	70
45 under 50 percent.....	294	18,931	75,754	75,049	425	130	11	-	(5)	(5)	(5)	(5)	(5)	(5)
50 under 55 percent.....	287	9,669	22,617	21,472	262	71	-	-	(5)	(5)	(5)	(5)	(5)	(5)
55 under 60 percent.....	297	17,382	61,429	61,116	729	93	102	-	181	12,566	47,593	47,504	1,252	43
60 under 65 percent.....	257	7,783	30,464	30,459	451	22	161	-	162	5,618	19,133	19,035	1,910	22
65 under 70 percent.....	219	7,596	24,473	20,280	533	8	59	-	(5)	(5)	(5)	(5)	(5)	(5)
70 percent or more.....	1,667	59,941	160,655	158,280	1,115	111	1,052	-	858	37,060	115,631	114,178	4,383	80
Total assets \$100,000 under \$1,000,000, total.....	4,228	1,141,107	3,025,374	3,006,955	58,700	12,233	14,410	2,232	3,263	876,706	2,532,020	2,521,499	79,052	8,227
Under 20 percent ²	685	204,626	684,722	674,081	13,299	3,677	6,772	562	398	123,785	535,633	527,376	20,439	1,624
20 under 30 percent.....	483	126,426	369,200	363,012	1,323	2,882	564	-	335	88,405	263,825	261,623	3,979	1,433
30 under 35 percent.....	255	68,597	179,684	176,400	3,645	734	358	-	192	35,159	144,505	143,239	3,936	541
35 under 40 percent.....	142	31,316	85,738	84,133	3,060	559	358	-	127	28,236	77,123	75,607	2,232	507
40 under 45 percent.....	337	86,341	224,655	222,120	3,083	1,260	349	116	295	72,634	197,602	195,321	5,666	1,143
45 under 50 percent.....	198	44,597	123,571	121,365	1,762	411	-	-	152	36,671	111,282	109,516	2,133	326
50 under 55 percent.....	212	62,738	194,673	190,092	5,324	598	987	814	210	62,189	193,321	188,795	5,340	591
55 under 60 percent.....	240	68,420	172,930	169,526	2,942	749	211	42	173	52,401	132,701	129,883	3,624	581
60 under 65 percent.....	275	73,579	194,449	191,542	3,066	677	212	-	244	61,249	161,400	159,248	3,669	510
65 under 70 percent.....	224	52,702	138,164	136,290	4,077	375	254	698	214	49,805	134,036	132,162	4,135	365
70 percent or more.....	1,177	321,565	687,888	676,174	17,084	851	4,625	-	916	248,922	578,592	568,979	21,739	606
Total assets \$1,000,000 under \$25,000,000, total.....	308	938,362	1,732,800	1,684,119	56,178	8,538	8,992	918	267	828,266	1,546,140	1,501,996	62,180	6,367
Under 20 percent ²	43	105,462	173,372	167,680	1,747	1,461	68	-	33	79,488	127,112	123,569	4,137	549
20 under 30 percent.....	30	54,879	82,370	79,257	243	1,103	60	-	13	35,273	46,806	45,892	1,439	275
30 under 35 percent.....	18	56,838	95,477	93,929	267	354	56	-	14	42,657	77,028	75,742	1,238	270
35 under 40 percent.....	14	27,338	74,462	72,533	1,188	417	60	217	12	22,590	68,052	66,247	1,236	346
40 under 45 percent.....	13	23,925	74,742	73,672	1,863	368	94	90	12	21,925	72,435	71,415	1,872	346
45 under 50 percent.....	26	112,521	228,398	224,587	6,547	1,810	336	600	23	102,644	210,396	206,553	6,762	1,653
50 under 55 percent.....	15	31,323	79,190	77,977	814	372	169	-	12	21,793	58,210	57,451	1,077	209
55 under 60 percent.....	24	62,402	159,757	155,583	2,421	526	1,243	-	19	72,413	144,346	140,576	2,749	406
60 under 65 percent.....	18	62,402	113,036	110,470	4,801	565	605	-	17	61,303	110,920	108,597	4,896	549
65 under 70 percent.....	13	51,534	100,890	98,285	2,051	259	163	51	13	43,096	97,481	95,142	2,330	192
70 percent or more.....	103	330,447	550,606	530,446	34,226	903	6,138	-	99	325,484	543,354	523,012	34,444	902
Total assets \$25,000,000 or more, total.....	7	366,204	349,230	336,468	12,289	4,402	7,429	1,042	6	278,538	299,086	287,017	14,141	4,227
Under 20 percent ²	1	46,903	51,098	50,345	4,008	1	-	-	1	46,903	51,098	50,345	4,008	1
20 under 30 percent.....	1	27,868	60,718	59,133	59	771	-	-	1	27,868	60,718	59,133	59	771
30 under 35 percent.....	1	32,142	40,162	39,623	2,250	852	322	7	1	32,142	40,162	39,623	2,250	852
40 under 45 percent.....	1	52,088	27,797	22,289	2,943	1,282	1,788	-	1	52,088	27,797	22,289	2,943	1,282
45 under 50 percent.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-
50 under 55 percent.....	1	87,766	50,144	49,451	4,152	175	2,121	-	-	-	-	-	-	-
55 under 60 percent.....	1	26,573	7,480	6,102	4,407	516	3,183	-	-	26,573	7,480	6,102	474	516
60 under 65 percent.....	1	92,959	111,831	109,525	4,407	805	-	-	1	92,959	111,831	109,525	4,407	805
65 under 70 percent.....	1	-	-	-	-	-	-	-	-	-	-	-	-	-
70 percent or more.....	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 16.—PERCENT OF NET WORTH TO TOTAL ASSETS: NUMBER OF RETURNS, TOTAL ASSETS, RECEIPTS, NET INCOME OR DEFICIT, INTEREST PAID, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, BY SIZE OF TOTAL ASSETS—Continued

Percent of net worth to total assets, by industrial division, by size of total assets	Returns with and without net income										Returns with net income				
	Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Interest paid (Thousand dollars)	Distributions to stockholders		Number of returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Net income (Thousand dollars)	Interest paid (Thousand dollars)	
							Cash and assets other than own stock (Thousand dollars)	Corporation's own stock (Thousand dollars)							
SERVICES															
Total.....	137,955	22,829,046	25,920,339	24,563,082	889,926	405,933	233,045	63,331	72,985	15,517,290	19,701,290	18,677,167	1,471,342	235,778	
Returns with assets greater than zero, total.....	131,260	22,692,946	25,692,511	24,352,134	896,079	401,485	219,022	63,083	71,283	15,517,290	19,577,047	18,563,321	1,453,746	234,211	
Under 20 percent ²	64,072	7,518,049	6,452,235	6,090,795	421,619	220,344	19,409	2,517	14,992	3,679,074	3,400,293	3,218,649	133,004	107,730	
20 under 30 percent.....	10,125	2,469,535	2,432,777	2,356,301	58,226	23,043	13,063	2,160	5,972	1,439,394	1,358,205	1,292,727	96,326	33,254	
30 under 35 percent.....	2,921	1,098,252	1,041,317	1,006,494	20,707	23,043	9,911	1,366	3,972	621,914	1,091,131	1,040,321	52,930	13,378	
35 under 40 percent.....	2,921	1,098,252	1,041,317	1,006,494	20,707	23,043	9,911	1,366	3,972	621,914	1,091,131	1,040,321	52,930	13,378	
40 under 45 percent.....	4,973	976,450	1,011,038	1,008,363	43,633	15,363	10,125	885	3,965	663,082	1,006,104	969,088	68,930	10,031	
45 under 50 percent.....	4,000	1,055,953	1,084,024	1,084,448	107,526	14,879	7,147	4,040	3,940	919,029	1,065,107	1,073,481	115,736	13,818	
50 under 55 percent.....	6,972	1,545,108	1,639,563	1,639,563	138,216	18,667	12,903	9,893	4,113	1,367,750	1,632,476	1,632,476	148,847	16,105	
55 under 60 percent.....	4,028	953,954	1,271,109	1,151,058	89,284	9,403	11,360	9,603	3,915	810,440	1,090,176	1,070,611	96,638	7,654	
60 under 65 percent.....	4,168	1,037,445	1,276,555	1,207,323	96,385	7,807	13,674	7,154	3,099	803,930	1,169,116	1,109,261	103,152	6,889	
65 under 70 percent.....	4,574	1,037,445	1,276,555	1,207,323	96,385	7,807	13,674	7,154	3,099	803,930	1,169,116	1,109,261	103,152	6,889	
70 percent or more.....	36,495	4,443,519	5,401,048	5,128,972	425,742	14,478	92,886	14,126	13,006	3,990,298	4,600,144	4,371,852	482,726	11,405	
No percent computed ³	2,418	31,194	38,331	37,463	4,872	534	186	-	1,006	11,409	23,336	22,882	527	114	
Total assets under \$100,000, total.....	97,106	2,747,346	6,772,651	6,180,038	41,833	40,387	35,891	1,582	43,135	1,652,160	4,140,992	4,030,960	235,983	20,305	
Under 20 percent ²	32,797	854,966	1,946,736	1,868,733	4,011,934	21,452	4,345	1	10,221	321,173	745,509	725,509	33,907	7,073	
20 under 30 percent.....	6,904	231,241	601,301	591,872	4,250	4,599	2,295	186	3,978	146,320	445,431	443,017	13,808	2,966	
30 under 35 percent.....	4,214	141,738	387,126	383,035	4,768	4,470	428	-	2,514	99,770	302,388	302,422	9,148	1,689	
35 under 40 percent.....	2,708	101,386	239,293	233,859	5,768	1,987	1,086	-	1,633	66,877	182,779	178,338	9,723	1,185	
40 under 45 percent.....	3,469	116,024	303,830	298,613	8,077	1,841	462	-	2,530	75,432	226,532	221,762	10,433	1,264	
45 under 50 percent.....	2,671	99,645	239,363	236,610	8,172	1,448	1,348	-	1,898	73,598	194,007	191,307	10,722	1,039	
50 under 55 percent.....	4,977	127,371	332,226	324,353	11,166	1,342	3,191	9	2,920	93,598	240,430	233,239	16,024	832	
55 under 60 percent.....	2,774	100,545	228,516	224,462	5,876	1,306	1,707	-	1,856	174,064	174,064	171,249	8,869	991	
60 under 65 percent.....	2,853	93,743	235,406	232,704	10,706	899	1,646	-	2,926	77,045	191,995	179,963	13,403	823	
65 under 70 percent.....	3,416	101,402	273,132	265,532	8,579	523	1,695	-	2,926	77,045	191,995	179,963	13,403	823	
70 percent or more.....	28,120	768,907	1,550,998	1,498,549	73,858	2,854	17,532	1,386	16,430	547,868	1,184,563	1,147,985	97,872	3,311	
Total assets \$100,000 under \$1,000,000, total.....	31,613	8,210,970	9,432,166	9,010,777	156,805	15,457	60,585	15,457	20,303	5,240,486	7,472,558	6,968,039	470,953	32,448	
Under 20 percent ²	10,274	2,845,191	2,534,496	2,424,167	48,167	88,012	7,444	104	4,271	1,171,508	1,335,824	1,286,769	54,253	33,474	
20 under 30 percent.....	2,900	813,931	873,530	837,192	20,875	20,643	1,645	162	1,357	511,323	565,960	523,433	39,072	11,380	
30 under 35 percent.....	1,607	371,804	616,033	577,741	18,501	11,703	761	369	1,153	344,732	507,590	469,386	24,306	8,092	
35 under 40 percent.....	1,387	493,042	746,634	708,352	12,680	10,076	3,711	-	984	408,215	425,330	409,315	17,884	4,636	
40 under 45 percent.....	1,292	307,804	378,700	357,967	17,497	5,822	3,682	-	961	224,415	334,754	309,362	17,900	4,000	
45 under 50 percent.....	1,231	293,020	463,916	451,504	19,643	4,002	1,745	1,604	969	233,185	417,643	408,131	22,984	3,484	
50 under 55 percent.....	1,502	409,049	564,793	543,033	31,986	9,907	1,697	2,198	1,125	313,140	512,624	493,340	39,465	3,370	
55 under 60 percent.....	1,163	285,117	372,482	352,580	22,184	3,768	1,544	-	986	239,810	327,084	310,258	30,262	3,119	
60 under 65 percent.....	1,209	297,823	471,069	452,674	28,317	6,831	1,908	-	989	240,380	430,382	414,753	31,534	2,223	
65 under 70 percent.....	1,085	265,946	514,489	504,550	26,046	4,041	3,752	3,046	954	244,199	481,608	472,037	27,459	1,814	
70 percent or more.....	7,854	1,866,340	2,152,116	2,048,626	147,566	5,611	30,931	6,874	6,424	1,472,177	1,833,385	1,745,031	170,058	4,059	
Total assets \$1,000,000 under \$25,000,000, total.....	2,476	7,497,138	7,095,342	6,679,792	357,201	133,677	78,441	22,109	1,597	5,083,767	5,825,848	5,531,936	476,487	76,227	
Under 20 percent ²	985	2,709,552	1,489,634	1,364,401	423,683	113,087	4,194	632	492	1,113,131	883,499	816,913	41,729	41,149	
20 under 30 percent.....	222	649,661	671,495	642,101	16,723	13,767	3,298	1,143	134	391,939	526,147	506,094	25,954	7,733	
30 under 35 percent.....	97	271,024	368,915	350,882	13,528	5,653	5,392	1,775	62	180,432	257,793	243,514	19,476	3,997	
35 under 40 percent.....	116	438,980	610,308	585,176	17,065	6,305	7,314	885	79	274,126	530,281	514,230	27,408	4,323	
40 under 45 percent.....	107	319,712	390,874	373,271	8,847	4,768	1,156	885	71	103,843	344,545	314,185	19,301	2,863	
45 under 50 percent.....	96	328,912	524,293	505,754	22,438	4,746	4,746	436	71	277,370	491,005	481,463	24,257	3,812	
50 under 55 percent.....	87	308,737	360,154	338,668	27,937	4,106	2,051	961	67	277,061	345,139	312,951	29,321	3,641	
55 under 60 percent.....	84	309,959	404,677	393,325	30,758	4,834	3,858	1,321	66	267,409	388,413	368,131	33,731	3,034	
60 under 65 percent.....	98	335,287	369,129	349,931	33,931	3,772	6,242	7,154	81	303,567	345,983	324,531	35,484	3,433	
65 under 70 percent.....	69	282,875	334,136	320,821	25,238	3,173	7,107	4,549	56	199,534	287,661	275,919	17,334	1,934	
70 percent or more.....	514	1,564,076	1,570,859	1,464,611	184,611	4,483	39,009	5,866	419	1,454,017	1,654,301	1,597,882	195,089	3,703	
Total assets \$25,000,000 or more, total.....	45	4,373,592	2,792,351	2,481,127	235,898	70,116	44,105	23,935	48	1,540,877	2,337,009	2,192,366	271,323	55,231	
Under 20 percent ²	16	1,109,260	492,319	445,493	6,385	29,753	3,426	1,780	8	773,062	431,235	389,472	3,115	45,036	
20 under 30 percent.....	3	565,692	304,051	293,136	12,578	14,400	6,825	969	5	367,912	226,567	220,183	16,092	10,175	
30 under 35 percent.....	3	213,636	269,143	265,034	412,556	3,222	330	823	-	-	-	-	-	-	
35 under 40 percent.....	3	109,247	82,664	81,041	4,720	2,952	1,056	1,473	3	109,447	8,864	8,064	4,720	1,295	
40 under 45 percent.....	5	232,910	177,634	168,510	9,204	2,952	2,056	-	3	137,009	128,303	123,779	18,559	1,231	
45 under 50 percent.....	2	334,576	156,452	92,580	57,473	4,683	1,256	-	2	334,576	156,452	92,580	57,473	1,231	
50 under 55 percent.....	6	693,951	536,793	443,619	67,127	8,272	5,564	1,725	6						

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 17.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORIES, NET INCOME, AND TAX, BY SIZE OF BUSINESS RECEIPTS, MANUFACTURING AND TRADE CORPORATIONS—Continued

Inventory change, industry, size of business receipts	Returns with and without net income					Returns with net income					
	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
TOTAL WHOLESALE AND RETAIL TRADE ³											
Total.....	364,747	266,413,143	26,471,502	28,782,904	4,563,809	224,748	225,599,088	21,294,476	23,466,168	5,361,475	2,271,775
Returns with both beginning and ending inventory, by percent of change, total.....	251,647	237,205,182	25,776,578	26,933,284	4,275,830	171,155	204,475,725	20,428,884	22,280,177	5,136,317	2,034,888
Increase, total.....	117,070	147,208,776	14,536,221	17,768,322	3,155,302	89,717	132,241,370	12,703,662	15,435,627	3,457,620	1,469,322
100 percent or more.....	13,061	13,398,939	442,471	1,536,388	293,692	8,830	11,681,017	365,193	1,291,826	346,776	140,213
75 under 100 percent.....	3,340	3,531,126	214,596	399,237	50,137	2,459	2,884,416	175,323	327,938	69,320	25,066
50 under 75 percent.....	9,406	7,406,368	608,466	978,775	132,255	6,890	6,166,078	475,380	766,686	160,305	58,932
25 under 50 percent.....	22,033	23,442,772	1,866,640	2,511,734	381,487	16,865	20,603,446	1,569,162	2,101,827	443,575	183,305
15 under 25 percent.....	18,745	19,921,076	2,161,698	2,576,956	474,866	14,715	17,532,471	1,861,720	2,218,193	512,801	207,416
10 under 15 percent.....	14,567	16,794,001	1,966,151	2,505,779	345,107	11,307	15,296,629	1,743,805	1,756,241	373,569	153,677
5 under 10 percent.....	18,234	27,002,992	2,382,009	3,197,736	639,331	14,530	24,896,478	2,657,008	2,948,060	673,912	245,422
Less than 5 percent.....	17,684	35,711,502	4,287,290	4,361,517	829,487	14,131	33,226,815	3,958,455	3,924,251	876,462	304,601
No change.....	33,668	6,423,426	485,392	485,392	9,194	19,754	4,959,905	336,157	336,157	144,379	42,136
Decrease, total.....	100,909	23,572,980	10,760,965	8,679,570	1,021,384	61,884	67,374,404	2,884,067	6,508,193	1,530,328	782,930
Less than 5 percent.....	14,278	16,364,172	2,151,101	2,000,282	310,907	10,437	14,359,026	1,700,421	1,741,266	396,888	141,648
5 under 10 percent.....	18,557	16,722,151	2,154,969	1,996,404	291,143	11,988	13,544,824	1,607,501	1,489,366	361,556	145,077
10 under 25 percent.....	35,563	25,877,128	3,571,524	2,981,974	276,837	21,696	20,651,291	2,616,019	2,187,861	427,522	152,895
25 under 50 percent.....	22,947	12,381,447	2,116,932	1,372,381	112,474	13,197	14,399,357	1,461,969	954,433	257,425	90,150
50 percent or more.....	9,564	6,283,082	766,439	238,529	30,123	4,566	4,419,952	136,068	133,537	50,096	16,892
Returns with no percent computed, total.....	113,300	29,213,961	694,924	1,849,620	287,929	53,793	21,123,363	366,092	1,179,001	729,048	236,887
With beginning inventory only.....	13,037	4,093,799	696,056	-	543	5,129	2,762,488	364,359	-	126,770	45,874
With ending inventory only.....	42,461	13,687,064	-	1,839,455	67,195	20,923	9,756,248	-	1,174,507	244,520	74,131
Other ²	57,802	11,433,098	-	868	10,165	27,741	8,604,628	1,733	5,484	357,758	116,892
Business receipts under \$1,000,000, total.....	322,751	69,757,104	8,704,711	9,499,845	740,916	189,387	50,573,355	5,893,772	6,602,809	1,627,622	404,533
Returns with both beginning and ending inventory, by percent of change, total.....	214,618	56,466,681	8,311,661	8,386,875	703,833	139,644	42,058,194	5,737,332	7,969,602	1,230,804	306,008
Increase, total.....	96,486	28,726,027	3,854,985	4,765,979	536,655	71,573	23,342,491	3,033,795	3,722,674	701,269	173,256
100 percent or more.....	11,323	2,770,078	125,213	382,705	40,706	7,315	2,088,167	89,567	270,434	70,915	18,565
75 under 100 percent.....	2,656	797,812	70,821	131,236	1,905	1,905	653,226	56,160	105,404	22,520	5,141
50 under 75 percent.....	8,125	2,152,681	194,226	308,992	38,691	5,702	1,697,916	141,783	225,513	56,360	15,248
25 under 50 percent.....	17,948	5,409,135	600,008	807,201	98,567	13,210	4,343,125	464,025	623,879	129,294	31,534
15 under 25 percent.....	15,434	4,734,716	644,722	769,785	94,633	11,797	3,895,050	521,941	622,780	117,415	29,228
10 under 15 percent.....	12,337	3,485,016	548,351	615,655	67,829	9,352	2,864,059	420,558	472,181	87,372	21,722
5 under 10 percent.....	14,878	4,711,521	762,141	917,962	90,597	11,512	3,931,445	615,711	660,801	108,437	26,178
Less than 5 percent.....	13,785	4,485,068	909,503	932,443	87,062	10,780	3,869,003	723,250	741,682	108,956	25,640
No change.....	32,837	4,744,884	398,271	398,271	63,688	18,798	3,350,294	256,651	256,651	105,690	28,184
Decrease, total.....	85,295	22,935,770	4,056,405	2,223,625	103,490	49,273	15,365,409	2,466,886	1,990,277	423,845	104,586
Less than 5 percent.....	11,615	3,553,506	716,906	689,801	49,256	8,141	2,639,889	491,689	477,260	74,271	16,404
5 under 10 percent.....	15,773	4,388,935	823,939	762,127	37,471	9,567	3,078,598	518,402	479,558	79,067	20,030
10 under 25 percent.....	30,361	8,066,504	1,379,116	1,151,014	49,369	17,498	5,390,439	831,185	995,233	149,110	37,779
25 under 50 percent.....	19,298	5,052,521	805,338	520,590	12,763	10,328	3,194,284	442,259	288,400	84,141	20,373
50 percent or more.....	8,348	1,854,304	339,106	99,033	129,843	3,739	1,062,199	163,351	49,820	37,256	9,438
Returns with no percent computed, total.....	108,133	13,990,423	393,050	1,112,970	37,083	49,743	8,515,761	156,440	633,207	396,818	98,552
With beginning inventory only.....	12,362	1,498,130	388,878	-	147,880	4,678	764,576	154,351	-	50,689	11,426
With ending inventory only.....	40,019	6,862,624	-	1,103,261	15,336	19,030	4,246,293	-	628,177	132,509	30,966
Other ²	55,752	4,929,669	4,172	97,909	6,269	26,035	3,504,898	1,589	5,036	213,620	56,131
Business receipts \$1,000,000 under \$50,000,000, total.....	41,881	130,126,154	12,218,140	13,114,389	2,150,172	35,277	111,255,581	16,109,325	11,016,274	2,533,629	1,045,661
Returns with both beginning and ending inventory, by percent of change, total.....	36,733	116,096,473	11,970,352	12,385,184	1,944,109	31,242	100,534,248	9,953,759	10,476,935	2,247,782	930,101
Increase, total.....	20,372	68,145,957	6,420,104	7,923,086	1,321,284	17,954	60,627,814	5,611,202	6,905,162	1,439,418	605,798
100 percent or more.....	1,722	5,854,657	208,356	640,973	97,163	1,561	4,343,658	172,774	527,553	120,024	49,561
75 under 100 percent.....	6,678	2,347,064	125,378	234,141	40,150	550	1,986,963	102,919	193,648	46,086	20,168
50 under 75 percent.....	1,272	4,318,981	298,867	480,825	78,364	1,170	3,785,538	258,422	414,693	89,142	36,193
25 under 50 percent.....	4,060	12,843,116	966,967	1,342,810	237,350	3,636	11,584,557	995,335	1,205,269	253,803	103,380
15 under 25 percent.....	3,282	10,639,547	1,078,916	1,287,233	224,149	2,893	9,448,181	941,358	1,122,960	237,058	97,409
10 under 15 percent.....	2,196	7,914,783	825,191	926,833	153,131	1,924	7,183,675	745,709	837,508	161,301	69,981
5 under 10 percent.....	3,312	10,678,513	1,203,650	1,293,770	216,211	2,977	9,655,659	1,053,125	1,131,850	232,364	99,457
Less than 5 percent.....	3,850	13,649,296	1,681,779	1,716,501	274,766	3,303	12,639,663	1,441,960	1,472,275	299,640	129,649
No change.....	831	1,678,542	87,121	87,121	35,566	756	1,503,611	79,506	79,506	38,689	14,552
Decrease, total.....	15,530	46,271,974	5,463,127	4,374,717	587,319	12,532	38,399,823	4,263,051	3,492,677	769,675	309,751
Less than 5 percent.....	2,638	8,532,796	1,028,041	997,361	155,697	2,272	7,549,254	892,179	865,833	170,437	72,060
5 under 10 percent.....	2,866	8,823,765	1,071,920	994,390	138,251	2,406	7,604,423	880,765	816,845	161,347	67,603
10 under 25 percent.....	5,180	14,603,366	1,844,776	1,535,812	178,403	4,177	12,125,477	1,441,633	1,201,181	228,561	89,639
25 under 50 percent.....	3,632	16,498,207	1,092,843	708,514	78,596	2,852	8,374,354	800,859	522,756	136,643	51,781
50 percent or more.....	1,214	3,813,840	425,547	138,900	36,372	825	2,742,815	247,615	85,652	72,687	29,468
Returns with no percent computed, total.....	5,148	14,029,681	247,788	729,205	206,663						

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 17.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORIES, NET INCOME, AND TAX, BY SIZE OF BUSINESS RECEIPTS, MANUFACTURING AND TRADE CORPORATIONS—Continued

[illegible]

Footnote at end of table. See text for explanatory statement of "Description of the Sample and Limitations of the Data."

MANUFACTURING AND TRADE CORPORATION RETURNS

Table 17.—SIZE OF INVENTORY CHANGE: NUMBER OF RETURNS, BUSINESS RECEIPTS, INVENTORIES, NET INCOME, AND TAX, BY SIZE OF BUSINESS RECEIPTS, MANUFACTURING AND TRADE CORPORATIONS—Continued

Inventory change, industry, size of business receipts	Returns with and without net income					Returns with net income					
	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Less deficit) (Thousand dollars)	Number of returns	Business receipts (Thousand dollars)	Inventory, beginning of year (Thousand dollars)	Inventory, end of year (Thousand dollars)	Net income (Thousand dollars)	Income tax (Thousand dollars)
TOTAL RETAIL TRADE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total.....	230,243	13,056,689	13,884,143	14,315,118	2,151,123	110,657	3,077,603,467	11,428,924	12,099,848	2,420,698	1,110,346
Returns with both beginning and ending inventory, by percent of change, total.....	166,619	118,747,977	13,884,143	14,315,118	2,151,123	108,063	100,471,777	10,983,532	11,577,460	2,469,820	1,062,169
Increase, total.....	72,374	75,842,723	2,677,566	9,564,252	1,753,372	53,796	58,116,460	7,455,642	8,272,174	1,223,401	511,115
100 percent or more.....	6,352	4,647,287	114,340	565,457	12,582	1,659	3,301,559	2,498	30,105	149,688	56,378
75 under 100 percent.....	1,853	1,123,853	86,904	160,997	21,441	1,241	245,408	69,589	127,273	27,014	1,428
50 under 75 percent.....	3,456	2,952,326	254,117	403,394	43,637	3,752	2,341,411	168,906	263,475	57,843	18,333
25 under 50 percent.....	13,217	8,936,657	854,257	1,151,007	139,203	9,783	7,412,848	685,437	895,811	177,148	59,365
15 under 25 percent.....	11,690	9,767,580	1,098,797	1,308,669	276,426	8,897	8,655,238	966,361	1,184,019	276,545	124,637
10 under 15 percent.....	16,000	9,006,444	1,134,456	1,270,497	190,906	7,547	5,072,547	1,001,784	1,121,432	205,307	96,589
5 under 10 percent.....	11,924	16,363,300	1,777,341	1,903,146	-12,117	3,170	15,177,768	1,578,900	1,601,585	-21,685	195,265
Less than 5 percent.....	11,873	23,645,216	2,758,558	2,800,585	544,057	9,346	22,345,150	2,524,553	2,561,471	572,957	252,820
No change.....	25,957	4,139,712	325,325	325,325	56,525	14,615	3,034,340	216,373	211,373	11,379	29,430
Decrease, total.....	68,288	38,765,542	5,481,252	4,225,341	341,220	29,452	29,324,797	714,111	989,413	656,046	225,564
Less than 5 percent.....	9,934	7,747,468	1,089,269	1,055,655	16,169	7,154	6,645,970	870,332	844,970	166,045	71,638
5 under 10 percent.....	13,263	8,044,914	1,117,661	1,036,101	99,713	8,765	6,261,307	790,433	737,781	144,554	51,570
10 under 25 percent.....	24,590	15,573,072	1,737,431	1,434,394	14,429	14,236	9,364,289	1,194,234	963,573	185,190	52,572
25 under 50 percent.....	15,284	8,425,278	1,139,784	742,915	10,613	7,873	5,090,317	705,948	464,768	107,840	33,305
50 percent or more.....	5,217	1,969,870	349,167	106,476	12,678	2,044	1,060,330	147,358	47,821	32,721	10,659
Returns with no percent computed, total.....	63,624	11,305,712	321,264	1,644,745	770	25,391	7,129,412	102,392	621,838	250,872	74,670
With beginning inventory only.....	8,932	1,579,687	319,880	-	-	2,868	299,569	101,198	-	31,600	7,650
With ending inventory only.....	29,361	7,347,279	-	1,641,918	12,790	13,698	4,800,222	-	626,939	127,878	37,528
Other ²	25,331	2,382,346	2,674	2,927	33,340	9,485	1,527,611	1,144	947	91,389	30,608
Business receipts under \$1,000,000, total.....	212,255	41,705,023	5,669,586	6,133,915	343,340	110,435	23,344,521	1,042,714	4,111,742	67,341	217,094
Returns with both beginning and ending inventory, by percent of change, total.....	150,299	34,782,772	5,435,328	5,396,177	397,401	94,038	23,059,304	3,024,559	1,720,631	745,511	177,821
Increase, total.....	64,249	16,844,249	2,428,275	2,932,931	315,534	46,705	13,313,270	1,878,146	2,249,789	416,470	98,076
100 percent or more.....	5,899	1,190,241	57,447	174,311	15,490	3,076	824,151	37,371	116,459	31,110	7,335
75 under 100 percent.....	1,630	434,351	36,509	68,122	9,781	1,120	338,900	27,788	50,163	12,435	2,736
50 under 75 percent.....	5,068	1,177,171	166,536	168,377	19,573	3,400	876,387	71,401	11,828	30,376	7,766
25 under 50 percent.....	11,473	3,043,771	353,951	475,177	51,348	8,241	2,347,945	267,528	358,061	69,614	15,742
15 under 25 percent.....	16,470	2,781,171	394,209	472,830	52,089	7,838	2,229,428	316,053	376,921	67,411	15,847
10 under 15 percent.....	9,010	2,235,037	351,075	402,037	44,097	6,095	1,704,714	272,681	365,370	47,546	11,878
5 under 10 percent.....	16,537	3,754,150	512,904	550,445	49,107	7,938	3,398,771	402,339	442,609	70,233	16,487
Less than 5 percent.....	16,112	3,032,341	606,264	621,321	33,246	7,890	2,502,334	483,079	495,618	77,542	15,005
No change.....	25,586	3,375,861	254,431	284,431	42,420	14,293	2,347,167	178,860	178,860	74,633	19,571
Decrease, total.....	64,544	14,557,622	2,722,622	2,178,215	39,535	33,560	9,398,166	1,567,553	1,297,982	254,188	66,174
Less than 5 percent.....	9,708	2,362,027	497,096	432,129	36,675	8,106	1,734,904	343,751	333,751	52,543	11,194
5 under 10 percent.....	11,847	2,877,517	375,154	527,575	29,423	7,160	1,991,814	357,004	336,344	54,754	11,353
10 under 25 percent.....	21,802	5,168,642	923,264	770,611	20,411	12,035	3,339,440	531,792	444,610	85,143	26,298
25 under 50 percent.....	13,228	3,107,872	331,144	345,142	120,115	9,336	1,856,777	257,603	168,392	44,214	16,172
50 percent or more.....	4,869	958,604	188,604	315,958	122,471	1,773	477,768	77,172	20,383	17,534	4,557
Returns with no percent computed, total.....	61,966	6,922,251	234,256	737,818	153,561	24,300	3,885,008	66,184	389,111	162,178	37,797
With beginning inventory only.....	8,370	868,342	231,582	-	139,158	2,745	281,589	66,990	-	24,575	4,369
With ending inventory only.....	28,064	3,305,893	-	734,362	119,685	12,736	2,480,905	-	388,163	78,803	18,211
Other ²	25,531	1,748,016	2,674	2,926	4,680	9,319	1,425,514	1,144	948	58,800	15,393
Business receipts \$1,000,000 under \$50,000,000, total.....	17,854	50,261,475	4,965,243	5,189,611	751,935	14,495	42,045,129	3,001,321	4,273,888	936,546	383,743
Returns with both beginning and ending inventory, by percent of change, total.....	16,202	46,266,210	4,897,787	4,882,687	718,113	13,310	39,193,201	3,976,601	4,041,111	968,610	158,001
Increase, total.....	8,020	24,691,673	2,418,358	2,892,204	477,414	6,906	21,538,413	2,080,178	2,478,665	529,443	223,052
100 percent or more.....	450	1,162,649	48,607	140,596	15,110	381	925,340	37,214	112,135	23,232	10,320
75 under 100 percent.....	172	631,473	55,398	66,102	11,823	114	448,746	26,254	49,437	14,542	6,680
50 under 75 percent.....	382	1,262,748	87,100	134,173	19,127	347	1,044,246	69,452	111,691	28,729	8,764
25 under 50 percent.....	1,635	4,570,166	376,374	503,633	74,809	1,538	4,084,202	332,153	477,051	30,521	30,851
15 under 25 percent.....	1,267	3,957,165	382,341	456,617	85,181	1,046	3,396,769	330,261	391,916	46,375	17,552
10 under 15 percent.....	1,083	2,887,872	333,875	375,122	60,366	836	2,454,990	297,254	334,212	70,262	30,860
5 under 10 percent.....	1,359	4,228,016	478,944	515,273	85,374	1,206	3,792,201	415,851	450,663	93,545	39,312
Less than 5 percent.....	1,732	5,052,181	678,649	692,650	118,730	1,438	4,886,126	567,649	579,550	132,234	59,300
No change.....	371	763,951	40,994	40,994	14,099	332	685,951	37,513	37,513	16,696	5,919
Decrease, total.....	7,811	20,811,656	2,438,535	1,949,587	226,840	6,072	16,067,337	1,558,933	1,524,933	322,471	128,130
Less than 5 percent.....	1,215	1,778,329	424,195	411,242	69,406	1,038	3,357,729	364,790	353,829	77,538	33,213
5 under 10 percent.....	1,408	3,876,560	460,666	468,301	66,914	1,199	3,353,668	359,597	333,017	72,214	29,566
10 under 25 percent.....	2,786	7,219,496	850,526	703,432	72,085	2,129	5,839,609	650,167	538,362	99,034	37,031
25 under 50 percent.....	2,054	4,924,535	572,585	373,984	26,042	1,535	3,831,169	416,301	272,787	58,498	21,675
50 percent or more.....	348	1,011,266	150,503	52,518	2,207	171	585,162	70,186	26,338	15,187	6,102
Returns with no percent computed, total.....	1,652	3,995,265	67,456	306,927	33,582	1,185	2,853,428	14,600	232,777	67,936	25,942
With beginning inventory only.....	157	418,989	67,456	-	17,132	58	156,224	14,600	-	6,101	2,223
With ending inventory only.....	1,297	1,041,386	-	306,96							

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Total, calendar and noncalendar accounting periods ¹									
	Number of returns	Total assets (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Inventories, end of year (Thousand dollars)	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
							Beginning of year (Thousand dollars)	End of year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	1,164	2,204,164.1	223,343,265	47,814,005	24,174,177	1,117,111.1	87,100,153	90,778,409	689,713,718	34,862,032
Agriculture, forestry, and fisheries.....	12,741	4,691,334	5,077,402	110,151	70,639	567,796	4,487,400	487,040	3,311,902	76,034
Mining.....	12,731	17,743,960	11,615,577	362,437	533,795	999,595	922,865	961,354	9,642,955	839,910
Metal mining.....	3,566	4,262,554	2,004,817	219,487	124,944	320,500	313,219	318,410	1,934,793	227,000
Bituminous coal and lignite mining.....	1,923	2,342,227	1,782,209	57,933	25,521	89,532	86,692	86,170	1,572,967	55,732
Crude petroleum and natural gas.....	7,111	2,000,000	5,000,000	604,585	336,040	381,716	350,784	360,559	4,502,732	596,944
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	4,821	1,481,413	2,036,626	218,668	45,290	207,847	176,170	196,215	1,632,463	239,766
Petroleum.....	33,794	17,745,002	36,742,702	509,159	322,508	2,534,446	2,120,986	2,248,799	20,623,461	312,502
Manufacturing.....	173,157	275,163,529	369,911,448	22,493,578	11,403,317	57,522,474	53,244,111	56,142,970	352,777,282	22,021,005
Beverage industries.....	3,566	1,018,205	8,025,482	577,594	250,526	1,441,067	1,318,072	1,427,276	8,600,157	493,173
Food and kindred products.....	15,135	19,602,532	53,343,574	1,777,402	922,637	4,711,000	4,127,278	4,591,225	51,196,492	1,711,431
Textile manufactures.....	3,566	5,718,466	5,086,602	628,129	324,492	2,733,422	2,545,208	2,783,422	5,086,602	628,129
Textile mill products.....	4,477	3,411,511	13,579,868	538,092	281,721	2,632,540	2,345,286	2,473,339	12,434,398	507,651
Apparel and other finished products made from fabrics and similar materials.....	14,002	5,068,316	12,894,763	308,595	163,434	1,742,451	1,620,142	1,669,767	11,411,861	290,063
Lumber and wood products, except furniture.....	4,551	5,582,697	6,469,724	192,161	90,724	1,123,374	1,073,651	1,065,132	6,320,599	188,285
Furniture and fixtures.....	5,418	2,543,441	4,954,643	176,366	104,291	740,172	679,070	709,658	4,701,781	175,983
Paper and allied products.....	2,444	10,674,724	12,217,899	467,566	467,677	1,513,384	1,441,000	1,504,368	11,853,217	951,563
Printing, publishing, and allied industries.....	20,480	9,404,892	13,624,541	874,618	439,704	1,087,649	983,501	1,083,398	12,076,647	769,829
Chemicals and allied products.....	10,109	26,114,664	28,424,554	3,292,455	1,614,258	4,240,928	4,023,521	4,104,102	27,362,477	3,201,034
Petroleum refining and related industries.....	1,261	43,932,329	37,366,193	628,129	324,492	3,221,946	2,984,487	3,118,609	36,299,924	1,755,073
Rubber and miscellaneous plastics products.....	4,427	5,563,900	7,923,091	502,241	264,598	1,371,485	1,330,107	1,433,486	7,656,760	500,021
Leather and leather products.....	2,462	1,912,364	3,850,886	114,687	68,065	601,053	538,854	550,846	3,554,370	105,928
Stone, clay, and glass products.....	7,845	3,336,598	10,364,610	873,120	497,630	1,433,226	1,351,387	1,408,803	9,908,908	874,042
Primary metal industries.....	4,477	22,177,661	26,169,619	1,655,396	815,936	5,818,068	5,267,351	5,784,384	25,579,011	1,642,109
Fabricated metal products (including ordinance), except machinery and transportation equipment.....	18,214	13,462,425	20,832,953	1,012,023	471,712	3,436,564	3,251,181	3,407,411	19,148,245	937,215
Machinery, except electrical and transportation equipment.....	12,143	21,567,329	25,910,288	1,822,348	998,579	5,979,913	5,867,489	5,880,073	25,000,547	1,836,004
Electrical machinery, equipment, and supplies.....	3,182	6,166,000	23,791,116	1,375,078	767,768	4,284,588	3,967,473	4,104,075	22,568,941	1,384,663
Transportation equipment, except motor vehicles.....	2,449	3,697,445	16,663,028	396,842	287,460	3,362,387	3,357,132	3,341,367	16,355,842	410,407
Motor vehicles and motor vehicle equipment.....	2,049	18,290,600	23,768,267	2,764,123	1,408,546	3,326,355	3,294,219	3,273,821	23,080,554	2,754,536
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	3,457	5,262,551	6,284,150	595,670	321,037	1,443,865	1,333,305	1,404,295	6,383,699	567,845
Other manufacturing industries.....	10,423	4,841,420	6,701,676	347,240	181,944	1,168,601	1,093,717	1,136,512	6,284,750	335,391
Transportation, communication, electric, gas, and sanitary services.....	44,042	155,524,789	66,322,225	7,486,686	3,916,292	3,126,259	2,486,432	2,981,853	44,645,973	6,848,278
Transportation.....	37,446	53,027,523	29,125,803	626,093	626,093	957,003	880,169	845,873	20,970,252	683,736
Communication.....	4,452	33,847,975	15,766,522	3,061,021	1,554,550	860,117	810,741	850,415	14,484,195	2,915,286
Electric and gas companies and systems.....	1,503	66,559,501	20,197,424	3,342,775	1,704,608	1,290,640	1,277,890	1,267,817	19,002,405	3,190,997
Water supply and other sanitary services.....	3,647	2,099,790	432,471	95,585	33,081	18,400	17,632	17,742	289,121	58,259
Wholesale and retail trade.....	364,447	64,590,990	266,419,143	4,563,809	2,271,775	28,782,904	25,781,446	26,943,449	237,411,333	4,276,784
Wholesale trade.....	123,412	44,339,153	130,588,312	2,286,450	1,075,029	12,643,772	11,247,119	11,953,213	113,712,002	2,031,012
Groceries and related products.....	14,240	4,637,317	24,720,156	241,413	110,890	1,275,093	1,114,236	1,223,692	22,006,465	211,050
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	13,766	4,294,258	12,775,348	233,556	119,408	1,737,009	1,559,507	1,641,406	11,175,290	217,390
Other wholesalers.....	15,236	3,507,078	13,092,760	1,811,181	844,731	1,631,670	1,546,374	1,608,115	8,550,301	1,602,572
Retail trade.....	240,243	47,566,790	190,056,689	2,151,902	1,136,845	15,359,863	13,886,817	14,318,045	118,829,357	2,150,213
Food.....	14,240	4,637,317	24,720,156	241,413	110,890	1,275,093	1,114,236	1,223,692	22,006,465	211,050
General merchandise.....	14,712	4,116,402	16,634,028	531,146	277,959	1,884,589	1,737,959	1,819,584	31,721,792	540,334
Apparel and accessories.....	14,712	4,116,402	16,634,028	531,146	277,959	1,884,589	1,737,959	1,819,584	31,721,792	540,334
Furniture, home furnishings, and equipment.....	14,712	4,116,402	16,634,028	531,146	277,959	1,884,589	1,737,959	1,819,584	31,721,792	540,334
Automotive dealers and gasoline service stations.....	38,128	7,584,521	29,263,798	194,123	108,170	3,214,415	3,168,947	2,901,123	26,330,742	198,699
Eating and drinking places.....	34,448	3,376,424	5,378,462	81,015	50,522	162,933	141,561	142,833	4,662,293	91,095
Building materials, hardware, and farm equipment.....	25,475	4,381,492	7,205,584	110,779	56,659	1,570,631	1,438,345	1,457,410	7,082,958	111,681
Other retail stores.....	51,115	5,075,673	13,043,791	274,447	122,110	1,908,531	1,662,457	1,728,346	11,237,213	246,235
Wholesale and retail trade not allocable.....	11,292	4,685,607	5,774,142	125,257	59,901	779,269	647,510	672,191	4,869,974	95,559
Finance, insurance, and real estate.....	46,210	671,287,834	43,215,510	2,982,109	3,137,612	176,352				
Banking.....	14,191	320,297,142	1,370,206	2,286,425	1,293,210	43				
Credit agencies other than banks.....	49,760	124,036,637	4,452,125	286,035	342,905	37,874				
Holding and other investment companies.....	14,191	29,336,254	213,255	1,661,957	100,350	6,716				
Security and commodity brokers, dealers, exchanges, and services.....	4,768	5,111,043	358,254	148,413	95,501	4			Not available	
Insurance carriers.....	4,019	16,421,750	30,272,349	1,428,406	746,106	11,827				
Insurance agents, brokers, and service.....	21,000	7,917,948	1,743,012	143,501	49,897	1,982				
Real estate, except lessors of real property other than buildings.....	21,000	7,917,948	1,743,012	143,501	49,897	1,982				
Lessors of real property, except buildings.....	4,019	16,421,750	30,272,349	1,428,406	746,106	11,827				
Services.....	130,955	23,224,046	24,563,092	889,426	524,402	1,094,621	908,592	1,001,477	11,258,795	487,889
Hotels, rooming houses, camps, and other lodging places.....	12,007	4,001,763	4,595,278	6,356	36,315	58,316	51,645	53,705	1,763,923	24,850
Personal services.....	21,712	4,193,764	3,429,975	62,017	118,478	104,857	104,857	107,253	1,995,854	80,221
Business services.....	38,900	6,562,994	2,371,322	420,507	212,612	203,879	155,885	170,679	2,668,625	170,097
Automobile repair, services, and garages, and other repair services.....	21,044	4,414,377	4,625,773	61,120	37,390	139,579	114,028	120,380	1,575,126	44,066
Motion pictures.....	1,159	4,113,348	2,411,382	143,964	20,404	457,972	316,579	442,878	1,393,464	106,899
Amusement and recreation services, except motion pictures.....	10,910	3,058,072	2,165,172	49,511	63,514	33,858	26,666	27,184	915,103	28,212
Other services.....	1,120	1,706,078	2,165,080	66,395	52,550	92,339	73,398	73,398	941,700	33,544
Nature of business not allocable.....	1,164	2,204,164	223,343	47,814	24,174	1,117	87,100	90,778	689,713	34,862

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with accounting periods ended December 1961 ¹									
	Number of returns	Total assets (Thousand dollars)	Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Income tax (Thousand dollars)	Inventories, end of year (Thousand dollars)	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts (Thousand dollars)	Net income (less deficit) (Thousand dollars)
							Beginning of year (Thousand dollars)	End of year (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	553,197	1,053,991,058	497,670,766	35,642,376	17,051,265	57,590,774	54,145,693	55,718,488	416,111,615	26,993,004
Agriculture, forestry, and fisheries.....	7,916	2,042,069	1,638,060	52,147	28,855	233,845	214,373	209,177	1,216,744	41,439
Mining.....	6,490	13,981,264	8,513,816	836,218	491,451	832,657	777,788	810,421	7,612,794	778,955
Metal mining.....	579	4,085,826	1,901,605	219,615	124,299	304,935	299,052	304,714	1,862,729	224,909
Bituminous coal and lignite mining.....	1,242	1,899,519	1,478,085	53,173	19,579	74,490	71,082	71,332	1,374,272	47,937
Crude petroleum and natural gas.....	2,967	6,272,860	4,022,890	508,242	320,038	319,515	290,367	303,955	3,560,921	570,196
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	1,802	1,722,059	1,111,236	244,812	27,535	134,017	117,287	130,410	914,872	264,057
Construction.....	35,315	8,880,845	17,446,833	263,944	169,730	1,052,340	399,376	948,584	10,133,856	174,718
Manufacturing.....	77,246	206,751,489	245,071,710	17,392,771	8,613,722	39,342,080	37,245,341	38,616,659	237,572,028	17,152,320
Beverage industries.....	2,034	1,095,850	1,985,458	68,118	39,860	302,117	275,701	283,887	1,855,775	67,626
Food and kindred products.....	6,666	9,322,154	24,536,560	908,688	463,187	1,956,190	1,754,144	1,930,985	23,669,928	860,628
Tobacco manufactures.....	57	3,652,329	4,981,096	623,495	322,657	2,753,788	2,517,845	2,701,728	4,981,096	523,495
Textile mill products.....	2,677	4,413,823	6,151,196	254,674	138,083	1,300,017	1,264,768	1,273,485	6,907,292	257,046
Apparel and other finished products made from fabrics and similar materials.....	6,413	2,000,052	4,886,188	128,633	67,804	711,263	679,027	683,572	4,357,539	121,143
Lumber and wood products, except furniture.....	3,702	3,476,091	1,446,988	136,907	53,347	619,691	590,267	587,362	3,224,418	134,194
Furniture and fixtures.....	2,414	1,095,850	1,985,458	68,118	39,860	302,117	275,701	283,887	1,855,775	67,626
Paper and allied products.....	1,624	8,049,967	8,376,550	763,916	366,905	1,071,116	1,032,953	1,061,996	8,193,029	751,164
Printing, publishing, and allied industries.....	9,979	6,428,703	9,196,537	659,456	334,737	684,728	621,791	638,923	8,225,382	580,358
Chemicals and allied products.....	5,136	20,184,943	19,971,730	2,583,745	1,252,940	3,152,325	3,008,140	3,092,695	19,268,955	2,565,860
Petroleum refining and related industries.....	575	42,629,024	35,459,738	1,717,506	597,605	3,029,456	2,895,702	2,926,925	34,424,610	1,709,559
Rubber and miscellaneous plastics products.....	1,631	3,204,101	4,419,507	282,812	145,523	835,475	809,874	825,385	4,324,112	284,480
Leather and leather products.....	1,305	535,251	1,111,474	44,228	24,078	171,496	155,869	166,209	1,030,039	41,478
Stone, clay, and glass products.....	3,238	7,326,289	7,481,112	750,022	385,863	1,117,596	1,066,807	1,108,225	7,357,530	748,711
Primary metal industries.....	2,223	25,974,066	22,820,968	1,523,020	737,957	5,339,325	4,831,038	5,326,384	22,504,497	1,515,312
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	8,189	9,426,154	12,925,405	712,262	379,470	2,349,847	2,246,516	2,281,719	12,437,483	687,677
Machinery, except electrical and transportation equipment.....	8,021	13,155,002	15,303,415	1,321,014	705,921	3,562,543	3,491,048	3,501,456	14,963,999	1,323,881
Electrical machinery, equipment, and supplies.....	2,959	12,213,728	17,388,458	1,034,757	582,175	3,058,474	2,879,644	2,923,656	16,631,263	1,096,576
Transportation equipment, except motor vehicles.....	923	6,458,674	10,449,393	151,382	142,705	2,194,222	2,201,113	2,184,274	10,372,384	152,151
Motor vehicles and motor vehicle equipment.....	1,150	17,070,556	21,036,286	2,633,790	1,339,088	2,982,335	2,970,710	2,950,149	20,849,216	2,630,239
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	1,695	3,591,510	4,443,747	506,854	267,532	903,077	842,327	877,644	4,280,201	486,380
Other manufacturing industries.....	4,635	3,118,440	3,756,960	193,318	103,780	551,931	616,723	631,366	3,581,846	194,822
Transportation, communication, electric, gas, and sanitary services.....	29,742	150,243,592	60,875,419	7,171,629	3,780,228	3,004,187	2,885,111	2,371,806	2,024,502	6,705,635
Transportation.....	21,864	49,871,945	25,662,845	342,843	561,009	880,071	819,605	779,735	18,968,923	639,276
Communication.....	4,551	33,398,997	15,394,365	3,015,896	1,532,762	854,663	806,785	845,590	14,416,446	2,909,325
Electric and gas companies and systems.....	982	65,081,211	19,490,511	3,248,120	1,657,142	1,251,889	1,241,689	1,229,619	18,377,399	3,100,948
Water supply and other sanitary services.....	2,345	1,891,439	327,698	64,770	29,315	17,564	17,032	16,862	261,760	56,086
Wholesale and retail trade.....	158,221	41,503,597	114,538,398	2,009,942	976,252	12,619,310	11,703,089	11,800,488	102,358,925	1,850,469
Wholesale trade.....	51,946	21,995,415	58,681,104	1,171,835	550,239	5,974,185	5,495,942	5,711,797	51,667,503	1,063,687
Groceries and related products.....	6,343	1,812,658	9,396,643	83,941	41,120	509,205	453,700	493,968	8,517,507	71,156
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	5,880	2,805,989	7,189,239	141,005	73,664	926,608	860,724	885,587	6,482,183	138,180
Other wholesalers.....	39,723	17,376,763	42,095,222	946,839	435,455	4,538,372	4,176,518	4,332,242	36,667,818	854,351
Retail trade.....	102,215	18,225,945	53,439,781	766,592	393,716	6,255,904	5,906,101	5,777,010	48,744,925	742,052
Food.....	6,375	2,498,466	12,321,695	221,554	114,624	752,556	701,538	730,077	11,788,475	220,487
General merchandise.....	5,937	2,885,755	4,696,988	155,145	77,621	808,630	717,418	779,211	4,413,643	150,995
Apparel and accessories.....	8,826	909,261	1,844,805	36,372	16,838	380,485	328,520	344,792	1,629,645	39,245
Furniture, home furnishings, and equipment.....	8,744	1,238,326	1,912,612	7,314	11,845	363,162	330,762	327,224	1,665,669	8,937
Automotive dealers and gasoline service stations.....	23,297	5,227,885	21,420,215	127,329	69,375	2,344,543	2,371,661	2,130,992	19,432,342	128,745
Eating and drinking places.....	14,730	1,097,019	2,635,876	52,534	27,581	73,298	72,505	71,678	2,200,484	51,036
Building materials, hardware, and farm equipment.....	13,979	2,392,844	4,043,758	56,555	29,183	846,610	795,558	792,082	3,743,086	59,552
Other retail stores.....	20,324	1,976,389	4,563,832	103,729	46,649	680,620	588,139	613,954	3,871,582	33,005
Wholesale and retail trade not allocable.....	4,060	1,282,237	2,417,513	73,515	32,297	389,221	301,046	311,681	1,946,492	44,730
Finance, insurance, and real estate.....	174,155	620,018,946	38,321,438	7,391,474	2,717,805					
Banking.....	13,844	306,768,739	1,799,095	2,851,603	1,266,594					
Credit agencies other than banks.....	24,173	102,620,918	1,729,516	623,384	285,723					
Holding and other investment companies.....	7,162	16,442,107	152,460	1,269,847	77,683					
Security and commodity brokers, dealers, exchanges, and services.....	1,786	1,937,703	184,061	150,422	69,998					
Insurance carriers.....	3,746	162,785,778	30,189,964	1,826,399	744,167					
Insurance agents, brokers, and service.....	11,335	1,679,755	1,053,985	96,919	35,128					
Real estate, except lessors of real property other than buildings.....	107,936	24,379,016	3,177,743	501,871	204,321					
Lessors of real property, except buildings.....	4,073	2,404,930	34,614	75,029	34,191					
Services.....	61,058	10,430,081	11,183,434	522,183	272,988	503,707	418,507	458,744	5,170,307	288,401
Hotels, rooming houses, camps, and other lodging places.....	5,903	2,049,128	1,224,742	6,061	19,833	27,778	27,188	25,422	893,838	16,203
Personal services.....	10,913	990,099	1,547,252	40,374	18,815	53,360	48,603	47,741	904,163	34,168
Business services.....	16,785	3,394,223	4,296,914	277,518	137,186	113,498	84,533	89,724	1,325,528	128,735
Automobile repair, services, and garages, and other repair services.....	9,502	1,082,026	1,207,032	45,123	16,947	53,406	51,287	51,505	769,314	22,115
Motion pictures.....	3,011	1,245,510	878,567	76,812	31,085	200,324	165,838	198,112	536,408	58,018
Amusement and recreation services, except motion pictures.....	6,760	767,498	569,114	25,510	20,104	9,595	7,193	6,854	218,822	9,661
Other services.....	8,184	941,597	1,459,813	50,785	29,018	42,748	33,810	39,886	522,729	19,561
Nature of business not allocable.....	3,054	139,175	31,658	2,932	234	2,798	2,108	2,619	21,863	1,085

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Number of returns, total assets, business receipts, net income, income tax, and inventories at beginning and end of year, by accounting period, by major industrial group									
	Total									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
All industrial groups.....	637,000	231,575,013	326,372,499	10,211,124	5,136,792	37,050,384	32,954,460	35,059,921	273,602,103	7,868,950
Agriculture, forestry, and fisheries.....	11,405	6,449,103	1,744,111	58,004	41,784	333,901	259,487	277,762	2,095,158	34,595
Mining.....	7,941	5,103,696	1,101,761	26,119	4,324	186,938	147,077	150,943	2,030,161	60,955
Metal mining.....	287	199,728	103,462	2128	1,645	15,565	14,167	13,696	73,064	2,031
Bituminous coal and lignite mining.....	741	442,728	500,104	3,860	5,442	15,342	13,610	14,833	298,695	7,825
Crude petroleum and natural gas.....	4,194	2,401,236	1,572,985	4,657	16,002	62,801	60,417	51,604	241,811	26,748
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	2,019	57,354	925,900	26,144	17,755	73,330	58,883	65,805	717,591	24,291
Construction.....	42,476	1,344,111	14,295,869	240,115	152,778	1,482,656	1,221,610	1,300,215	10,489,605	137,784
Manufacturing.....	76,312	39,211,031	124,823,738	1,101,107	2,389,595	18,180,899	16,443,770	17,526,311	115,205,254	4,868,685
Beverage industries.....	1,532	2,495,430	3,582,533	173,424	88,021	845,909	823,796	843,342	3,504,743	172,643
Food and kindred products.....	2,449	10,380,378	78,857,019	808,714	450,450	2,755,800	2,373,134	2,660,240	27,526,564	850,803
Tobacco manufactures.....	37	66,135	105,506	4,634	1,835	29,334	27,363	29,634	105,503	4,634
Textile mill products.....	3,629	4,517,629	7,477,672	283,418	143,638	1,331,523	1,080,518	1,199,854	6,527,606	250,605
Apparel and other finished products made from fabrics and similar materials.....	10,577	3,006,264	8,008,575	179,962	95,680	1,032,189	941,115	986,195	7,054,322	168,920
Lumber and wood products, except furniture.....	4,840	1,106,606	3,511,736	55,254	37,377	503,682	483,384	477,770	3,096,181	64,091
Furniture and fixtures.....	3,414	1,451,591	3,969,185	108,148	65,421	438,065	403,369	425,771	2,845,006	108,357
Paper and allied products.....	1,820	3,924,757	3,841,303	203,650	100,772	447,773	408,407	442,972	3,655,188	203,339
Printing, publishing, and allied industries.....	10,501	3,876,129	4,428,004	213,162	104,967	402,917	361,710	389,835	3,851,365	189,471
Chemicals and allied products.....	4,072	1,624,821	8,852,824	708,710	361,318	1,088,740	1,015,321	1,033,407	8,092,522	635,174
Petroleum refining and related industries.....	686	1,303,304	1,906,455	47,721	24,907	192,540	188,235	191,684	1,785,294	47,134
Rubber and miscellaneous plastics products.....	2,796	2,345,699	3,503,584	213,425	119,075	361,110	320,343	314,101	3,332,648	215,541
Leather and leather products.....	1,677	1,377,586	2,739,412	76,452	43,987	382,985	362,137	367,301	2,494,331	64,540
Stone, clay, and glass products.....	4,600	3,010,309	3,883,498	123,098	71,767	315,630	285,578	306,578	2,551,378	125,331
Primary metal industries.....	1,854	1,211,111	3,349,601	132,976	77,975	478,743	436,313	461,000	3,074,914	126,797
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	10,030	4,036,271	7,707,548	299,761	170,262	1,136,717	1,004,665	1,075,693	6,710,762	249,538
Machinery, except electrical and transportation equipment.....	10,122	8,412,827	10,606,873	307,111	232,658	2,417,460	2,176,441	2,176,441	10,936,548	512,123
Electrical machinery, equipment, and supplies.....	4,713	1,952,871	6,402,652	241,111	121,294	1,426,114	1,087,829	1,180,419	5,937,678	283,037
Transportation equipment, except motor vehicles.....	1,496	3,238,771	6,213,635	245,460	144,755	1,166,165	1,156,199	1,157,093	5,984,458	258,256
Motor vehicles and motor vehicle equipment.....	899	1,220,077	2,341,981	130,338	69,458	344,020	323,509	323,692	2,331,338	124,297
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks... Other manufacturing industries.....	1,762 5,788	1,671,041 1,722,930	3,445,409 3,944,716	88,816 155,422	55,505 78,164	400,722 516,670	490,978 476,988	526,651 505,146	2,103,498 2,702,934	81,465 140,569
Transportation, communication, electric, gas, and sanitary services.....	19,306	5,291,197	5,446,806	315,057	136,064	122,072	101,321	110,047	2,621,375	142,643
Transportation.....	17,582	3,155,578	4,262,938	144,462	63,044	76,932	60,564	66,138	1,901,259	44,460
Communication.....	1,901	448,918	372,157	45,125	21,788	5,454	6,956	6,825	67,749	5,961
Electric and gas companies and systems.....	521	1,478,290	703,018	94,655	47,466	33,760	31,201	33,198	625,006	90,049
Water supply and other sanitary services.....	1,302	208,351	104,773	30,815	3,766	1,326	600	386	27,361	2,173
Wholesale and retail trade.....	206,726	53,087,393	151,880,745	2,114,815	1,295,523	16,163,594	14,072,357	15,142,961	135,052,408	2,426,315
Wholesale trade.....	71,466	22,343,733	71,907,208	1,114,815	524,790	1,668,587	5,751,177	6,241,416	62,044,494	967,325
Groceries and related products.....	7,897	1,325,159	15,323,511	157,972	69,770	765,888	692,537	729,724	13,488,958	139,894
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	7,386	3,038,269	3,811,111	92,551	45,744	810,401	698,783	755,819	4,693,107	79,210
Other wholesalers.....	55,683	17,430,310	3,700,000	804,292	409,276	5,033,298	4,359,557	4,755,873	43,862,429	748,221
Retail trade.....	128,028	29,340,285	76,616,403	1,111,100	764,129	1,103,499	7,860,716	8,441,011	70,084,432	1,408,161
Food.....	9,924	3,667,337	21,312,331	309,592	173,331	1,132,033	1,035,845	1,083,507	19,933,317	319,847
General merchandise.....	9,042	11,099,743	31,198,155	630,410	318,593	3,161,333	2,566,232	3,045,708	20,477,886	626,128
Apparel and accessories.....	18,553	3,235,539	6,891,082	99,127	59,740	1,252,889	1,116,344	1,170,718	6,352,361	100,221
Furniture, home furnishings, and equipment.....	13,623	2,163,627	3,787,386	32,024	26,790	652,250	586,347	604,096	3,325,155	66,643
Automotive dealers and gasoline service stations....	14,831	2,356,696	7,843,583	66,794	38,795	869,872	797,287	780,131	6,898,401	69,594
Eating and drinking places.....	18,768	1,279,405	3,342,586	28,421	22,941	83,650	69,056	71,155	2,461,809	40,009
Building materials, hardware, and farm equipment....	11,496	1,938,154	3,761,316	54,224	27,476	724,001	643,287	665,392	3,339,872	52,123
Other retail stores.....	30,791	3,593,284	8,479,959	167,718	75,461	1,227,911	1,074,318	1,114,328	7,365,631	163,230
Wholesale and retail trade not allocable.....	7,232	1,403,370	3,356,629	53,742	27,404	390,048	346,464	360,510	2,923,482	50,829
Finance, insurance, and real estate.....	166,055	79,863,888	4,834,072	1,590,635	419,813					
Banking.....	1,057	14,128,403	71,711	74,322	26,610					
Credit agencies other than banks.....	24,693	20,442,719	763,209	257,651	107,182					
Holding and other investment companies.....	5,476	11,894,147	60,795	701,110	22,667					
Security and commodity brokers, dealers, exchanges, and services.....	2,468	3,776,199	174,192	47,991	25,503					
Insurance carriers.....	273	45,972	82,385	2,007	1,939					
Insurance agents, brokers, and service.....	3,675	838,093	689,027	4,582	14,769					
Real estate, except lessors of real property other than buildings.....	119,098	29,097,368	3,025,399	445,017	214,873					
Lessors of real property, except buildings.....	2,815	641,411	27,354	15,955	6,264					
Services.....	76,897	12,393,965	13,373,618	367,743	251,814	490,085	542,733	6,087,988	199,428	
Hotels, rooming houses, camps, and other lodging places.....	7,104	2,542,634	1,360,536	11,482	30,540	24,457	29,283	870,035	8,647	
Personal services.....	12,859	1,083,665	1,882,323	51,799	23,207	65,318	56,249	59,212	1,091,686	46,053
Business services.....	21,915	3,128,771	4,074,408	14,789	75,426	92,381	71,352	80,955	1,343,097	41,362
Automobile repair, services, and garages, and other repair services.....	10,882	1,231,951	1,418,741	44,997	20,443	81,173	62,741	68,875	805,812	21,951
Motion pictures.....	4,148	1,667,888	1,541,315	66,252	49,319	257,648	233,691	250,766	862,055	48,881
Amusement and recreation services, except motion pictures.....	10,153	1,890,575	1,596,058	23,801	43,410	34,363	19,473	20,330	596,281	18,551
Other services.....	9,836	953,481	1,506,267	35,610	23,532	39,591	25,122	34,012	418,971	13,983
Nature of business not allocable.....	5,011	190,421	44,518	21,023	1,077	10,010	7,753	8,848	20,154	21,455

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting period closed—Continued									
	July 1961									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	45,923	14,783,735	21,456,539	623,589	332,474	2,767,830	2,379,409	2,583,724	18,072,606	514,505
Agriculture, forestry, and fisheries.....	940	195,602	243,874	6,918	2,926	19,657	15,495	16,903	165,207	4,853
Mining.....	478	346,407	215,211	4,553	4,638	13,823	16,723	13,758	136,367	9,594
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	286	254,694	139,778	2,754	2,996	9,337	11,246	8,272	87,179	8,423
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	128	35,373	34,425	1,640	451	2,386	2,397	2,386	16,199	460
Construction.....	2,493	394,874	834,732	5,060	4,496	54,741	58,482	47,497	402,853	3,332
Manufacturing.....	5,940	4,460,463	7,562,314	313,222	180,207	1,285,328	1,168,164	1,222,158	6,917,535	305,142
Beverage industries.....	59	652,111	589,996	23,376	11,827	205,514	202,164	205,514	559,996	23,376
Food and kindred products.....	507	731,301	1,686,055	107,766	58,424	190,684	172,396	186,339	1,012,607	107,705
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	199	136,902	222,624	6,814	3,979	43,140	40,788	41,424	196,595	3,921
Apparel and other finished products made from fabrics and similar materials.....	816	169,403	449,040	11,607	5,343	57,515	56,366	55,390	389,668	11,020
Lumber and wood products, except furniture.....	191	64,569	101,150	541	924	30,837	21,128	20,772	85,106	95
Furniture and fixtures.....	264	55,838	120,975	2,368	1,313	18,995	16,680	15,787	98,518	1,559
Paper and allied products.....	133	87,132	169,037	8,751	3,539	14,846	13,427	14,398	129,982	6,681
Printing, publishing, and allied industries.....	675	140,200	272,863	10,387	5,818	18,768	17,914	18,636	232,241	9,103
Chemicals and allied products.....	237	104,575	154,196	9,950	4,175	18,872	17,142	18,371	141,017	8,049
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	250	60,265	115,337	1,565	2,025	13,284	8,632	11,019	95,196	1,365
Leather and leather products.....	62	187,359	204,590	2,510	1,878	57,781	25,170	23,546	111,834	2,032
Stone, clay, and glass products.....	192	61,536	106,494	1,999	1,255	7,780	7,710	7,731	96,464	1,613
Primary metal industries.....	139	162,271	269,137	22,642	12,582	34,651	34,621	34,196	255,812	23,801
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	558	465,057	788,635	6,762	8,198	125,499	81,009	115,853	730,385	6,850
Machinery, except electrical and transportation equipment.....	661	492,965	805,044	31,301	21,107	148,522	155,908	147,776	740,099	34,105
Electrical machinery, equipment, and supplies.....	277	301,702	511,598	9,869	7,917	114,136	119,754	113,615	494,340	10,780
Transportation equipment, except motor vehicles.....	62	270,748	430,258	31,681	16,232	112,605	98,502	111,923	476,130	31,897
Motor vehicles and motor vehicle equipment.....	65	115,031	167,266	11,561	5,941	26,043	26,402	25,981	166,015	11,638
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	95	63,370	81,968	5,908	3,165	20,640	19,400	20,088	76,494	5,665
Other manufacturing industries.....	451	108,622	170,260	4,276	3,576	32,295	30,474	31,023	161,644	5,114
Transportation, communication, electric, gas, and sanitary services.....	1,332	362,213	633,678	30,350	13,654	12,503	11,519	11,876	150,502	14,650
Transportation.....	1,155	309,820	272,918	16,267	6,601	7,522	6,368	6,936	93,927	6,749
Communication.....	81	27,659	28,727	6,546	3,164	216	111	216	4,426	915
Electric and gas companies and systems.....	23	114,516	54,894	7,333	3,720	4,740	5,040	4,724	52,149	6,980
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	17,210	4,215,195	11,258,030	185,279	90,073	1,365,996	1,098,376	1,257,054	10,070,032	173,501
Wholesale trade.....	4,883	1,836,638	5,417,398	94,722	39,285	597,869	412,489	545,493	4,777,353	83,968
Groceries and related products.....	755	239,405	1,476,267	7,236	4,331	83,017	80,390	82,427	1,425,183	5,862
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	515	133,352	334,026	3,986	3,044	52,624	41,730	44,480	272,216	3,259
Other wholesalers.....	3,613	1,464,881	3,607,105	83,500	32,871	462,228	290,369	417,682	3,079,954	74,847
Retail trade.....	11,635	2,354,227	5,602,700	84,395	49,213	740,343	660,066	684,997	5,082,136	83,434
Food.....	569	73,974	471,880	21,905	1,772	21,997	19,803	19,538	430,973	2,552
General merchandise.....	829	744,467	1,624,216	40,178	21,313	232,607	218,286	224,481	1,570,267	38,510
Apparel and accessories.....	3,529	664,213	1,545,473	18,541	11,399	250,127	217,405	231,642	1,440,577	18,576
Furniture, home furnishings, and equipment.....	1,304	177,697	344,040	2,461	2,048	59,050	52,132	53,635	305,138	3,205
Automotive dealers and gasoline service stations.....	990	123,884	483,953	2,962	2,489	50,278	46,824	43,079	402,048	4,164
Eating and drinking places.....	1,405	138,940	354,185	5,851	3,181	10,143	9,427	8,477	257,428	4,448
Building materials, hardware, and farm equipment.....	730	95,052	211,808	5,634	2,337	36,730	30,171	33,948	181,144	5,592
Other retail stores.....	2,289	236,000	567,140	10,284	4,674	79,451	67,012	70,197	494,561	10,491
Wholesale and retail trade not allocable.....	692	124,330	237,932	6,162	1,575	27,784	25,821	26,559	210,543	6,099
Finance, insurance, and real estate.....	11,767	4,043,265	253,498	76,679	28,418	-	-	-	-	-
Banking.....	12	381,445	585	970	348	-	-	-	-	-
Credit agencies other than banks.....	1,508	839,574	33,222	12,554	4,928	-	-	-	-	-
Holding and other investment companies.....	316	320,118	31	17,848	1,318	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	91	47,851	4,837	2,530	1,127	-	-	-	-	-
Insurance carriers.....	19	5,123	3,529	1,013	527	-	-	-	-	-
Insurance agents, brokers, and service.....	614	60,143	30,779	4,215	1,261	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	9,036	2,355,739	174,007	34,016	17,299	-	-	-	-	-
Lessors of real property, except buildings.....	171	33,272	508	3,533	1,610	-	-	-	-	-
Services.....	5,129	726,915	671,285	7,258	8,052	15,493	10,559	14,342	229,903	3,455
Hotels, rooming houses, camps, and other lodging places.....	448	140,617	59,840	2,698	585	1,971	894	1,887	30,257	2,653
Personal services.....	739	80,380	138,481	2,577	1,262	3,833	3,621	3,706	74,246	2,574
Business services.....	1,439	248,522	166,131	4,506	2,264	4,154	2,945	4,132	63,712	505
Automobile repair, services, and garages, and other repair services.....	773	78,661	68,465	3,892	1,455	2,302	2,177	2,149	24,603	1,728
Motion pictures.....	290	25,766	27,795	563	233	1,354	41	1,364	604	27
Amusement and recreation services, except motion pictures.....	774	102,755	89,023	1,222	1,358	1,220	668	804	27,223	2,611
Other services.....	666	50,214	121,550	2,704	895	649	213	300	10,258	2,115
Nature of business not allocable.....	634	38,796	3,417	2,730	10	289	91	133	207	222

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended—Continued									
	August 1961						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	47,091	15,503,035	31,506,153	4,111,000	347,541	3,427,327	3,268,998	2,320,091	18,875,092	503,640
Agriculture, forestry, and fisheries.....	1,031	257,763	336,120	11,277	5,184	33,643	26,034	27,658	233,462	10,366
Mining.....	413	673,017	316,093	14,027	1,197	16,137	17,044	15,523	345,127	16,266
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	146	633,478	244,542	14,191	953	12,965	15,644	12,888	226,279	15,969
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Construction.....	1,372	433,275	836,405	9,554	6,947	47,910	38,462	37,322	377,381	773
Manufacturing.....	6,655	4,355,427	8,267,584	307,981	181,754	1,328,251	1,270,032	1,300,637	3,000,801	296,572
Beverage industries.....	75	532,903	736,199	34,790	12,563	297,256	303,321	297,256	786,100	24,782
Food and kindred products.....	565	1,491,375	1,783,669	43,630	26,198	149,115	131,516	140,708	1,706,874	42,101
Tobacco manufactures.....	1	5,730	1,340	70	36	313	463	313	1,240	79
Textile mill products.....	389	463,279	697,558	30,792	10,146	139,040	117,811	138,523	657,127	30,723
Apparel and other finished products made from fabrics and similar materials.....	965	172,176	533,421	4,789	4,297	51,124	47,915	46,295	451,960	6,751
Lumber and wood products, except furniture.....	278	92,550	145,319	529	839	25,145	21,499	21,719	131,571	2,250
Furniture and fixtures.....	212	69,215	166,337	1,732	1,264	30,449	21,467	30,207	164,516	1,610
Paper and allied products.....	97	341,836	246,111	17,805	9,266	43,541	35,580	43,541	272,750	17,203
Printing, publishing, and allied industries.....	447	177,384	332,341	17,233	8,981	20,040	17,705	19,308	287,761	15,855
Chemicals and allied products.....	337	561,421	921,660	54,803	27,969	141,487	134,987	140,571	914,334	56,390
Petroleum refining and related industries.....	40	137,437	237,271	4,469	2,068	19,540	17,659	19,478	231,213	4,564
Rubber and miscellaneous plastics products.....	143	339,103	254,716	10,633	5,256	24,443	25,642	24,442	252,817	10,882
Leather and leather products.....	94	35,650	35,337	21,122	349	10,301	10,829	10,301	84,511	21,466
Stone, clay, and glass products.....	217	126,503	165,102	2,555	3,027	24,251	25,669	22,717	127,104	1,503
Primary metal industries.....	81	97,712	134,406	614	1,262	19,394	17,192	19,249	125,951	756
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	545	197,612	352,597	6,165	4,669	42,718	49,286	46,999	340,372	5,833
Machinery, except electrical and transportation equipment.....	903	373,180	517,404	24,534	15,747	99,758	99,326	96,448	473,925	25,163
Electrical machinery, equipment, and supplies.....	366	167,544	321,132	7,664	3,770	45,541	39,551	44,056	295,137	11,334
Transportation equipment, except motor vehicles.....	140	54,069	231,663	2,897	3,096	16,114	15,471	16,114	111,572	938
Motor vehicles and motor vehicle equipment.....	41	297,722	444,463	35,181	17,472	81,565	84,493	81,113	441,479	35,075
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	118	35,320	266,059	17,560	9,329	8,554	8,003	8,554	45,812	2,445
Other manufacturing industries.....	396	112,161	296,560	4,439	3,394	42,562	41,007	42,108	193,675	5,767
Transportation, communication, electric, gas, and sanitary services.....	3,416	726,321	418,663	50,323	20,741	11,418	10,403	11,159	216,538	25,772
Transportation.....	1,104	193,455	230,734	2,345	3,416	2,937	2,472	2,819	73,092	2,827
Communication.....	159	36,419	34,923	1,534	1,663	182	29	72	3,773	21,230
Electric and gas companies and systems.....	30	447,649	140,126	21,121	15,337	8,249	7,402	8,248	139,073	29,829
Water supply and other sanitary services.....	114	49,798	12,521	24,915	325	-	-	-	-	-
Wholesale and retail trade.....	14,560	3,362,414	9,731,540	104,343	56,983	841,967	787,050	789,508	8,819,624	99,061
Wholesale trade.....	4,601	2,147,793	6,323,007	78,440	35,749	470,569	436,114	445,429	5,773,689	70,127
Groceries and related products.....	655	193,101	1,384,176	9,072	3,706	50,698	46,093	48,948	1,261,850	8,151
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	402	103,752	270,784	4,143	2,399	41,076	40,086	41,107	259,766	3,268
Other wholesalers.....	2,544	1,350,940	4,668,047	65,225	29,644	377,895	349,930	355,374	4,252,073	59,708
Retail trade.....	9,959	1,077,233	3,069,256	23,318	14,223	335,479	315,500	309,907	4,132,630	26,918
Food.....	859	135,725	683,828	4,035	3,551	34,341	30,793	31,873	641,247	4,336
General merchandise.....	416	99,244	214,437	931	1,796	36,184	34,669	27,952	193,881	1,412
Apparel and accessories.....	1,162	120,415	235,921	2,213	949	46,198	44,844	44,213	209,422	888
Furniture, home furnishings, and equipment.....	1,109	126,987	236,928	356	937	35,797	32,690	30,330	180,997	363
Automotive dealers and gasoline service stations.....	1,121	169,361	574,373	2,859	2,263	54,991	61,614	52,374	550,008	3,288
Eating and drinking places.....	1,456	95,966	222,331	23	1,702	4,111	4,111	3,727	173,114	516
Building materials, hardware, and farm equipment.....	630	86,191	150,519	2,014	671	29,166	28,007	23,166	143,783	2,402
Other retail stores.....	2,348	248,344	740,869	13,253	7,354	103,435	98,522	90,267	647,178	13,713
Wholesale and retail trade not allocable.....	958	127,388	338,877	2,035	2,011	35,919	35,436	34,172	307,305	2,016
Finance, insurance, and real estate.....	13,186	3,753,866	289,040	71,738	29,342	-	-	-	-	-
Banking.....	53	91,418	2,365	4,034	1,892	-	-	-	-	-
Credit agencies other than banks.....	1,953	1,078,119	49,516	16,110	7,077	-	-	-	-	-
Holding and other investment companies.....	335	204,344	12,694	5,494	212	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	155	37,563	25,901	3,734	1,341	-	-	-	-	-
Insurance carriers.....	22	5,656	7,176	2,575	4	-	-	-	-	-
Insurance agents, brokers, and service.....	630	40,270	35,868	393	463	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	9,777	2,244,110	165,736	37,904	17,656	-	-	-	-	-
Lessors of real property, except buildings.....	361	2,376	-	1,114	697	-	-	-	-	-
Services.....	1,152	1,516,889	1,603,860	71,934	44,110	147,884	119,332	144,257	883,489	54,824
Hotels, rooming houses, camps, and other lodging places.....	459	125,409	1,114	21,147	4,109	1,753	1,231	1,736	58,694	21,379
Personal services.....	1,019	115,465	214,663	9,183	5,346	6,346	6,035	5,752	144,880	9,752
Business services.....	1,236	234,788	441,345	11,117	11,204	7,485	5,718	5,929	167,940	9,403
Automobile repair, service, and garages, and other repair services.....	755	135,176	119,588	1,723	1,047	3,215	2,657	2,776	72,723	278
Motion pictures.....	371	51,337	38,777	41,119	2,111	124,525	100,127	124,478	289,650	37,087
Amusement and recreation services, except motion pictures.....	1,333	212,076	257,923	24,194	3,584	5,900	2,189	2,276	115,268	21,598
Other services.....	632	4,588	39,458	3,193	1,466	1,667	1,275	1,310	34,344	1,279
Nature of business not allocable.....	794	17,335	6,343	1,435	323	27	141	27	1,662	6

Footnotes at end of table. See text for explanatory statement and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	September 1961						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
							(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All industrial groups.....	76,131	23,631,086	39,576,194	1,446,933	719,481	4,281,431	3,912,359	4,057,721	32,337,175	1,044,514
Agriculture, forestry, and fisheries.....	1,135	287,563	351,856	5,990	5,284	44,984	24,560	24,684	164,983	3,252
Mining.....	924	458,272	355,150	5,339	3,160	18,174	12,082	17,582	38,025	1,130
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	191	63,008	126,154	1,685	1,001	3,192	1,539	2,018	55,161	1,508
Crude petroleum and natural gas.....	509	315,632	178,110	6,306	1,264	12,049	7,347	11,987	124,949	21,917
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	180	69,680	50,209	790	895	3,931	3,193	3,575	47,934	1,637
Construction.....	5,363	1,066,464	2,352,701	32,875	20,789	142,795	133,737	132,971	1,205,302	14,604
Manufacturing.....	11,958	10,320,535	18,744,726	869,001	458,430	2,603,843	2,519,146	2,528,411	16,747,005	767,829
Beverage industries.....	301	214,470	376,225	19,104	9,559	45,074	43,452	43,064	369,655	19,533
Food and kindred products.....	1,253	1,162,218	3,483,913	110,417	57,469	211,793	184,623	201,451	3,387,420	110,302
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	473	1,317,903	1,867,008	95,015	46,301	369,463	314,430	367,298	1,786,256	89,495
Apparel and other finished products made from fabrics and similar materials.....	1,179	327,127	605,811	8,165	5,075	65,817	59,124	59,080	478,936	6,138
Lumber and wood products, except furniture.....	419	181,213	257,919	3,168	2,563	45,827	48,159	44,305	231,814	2,941
Furniture and fixtures.....	363	109,103	265,968	2,831	3,967	35,032	34,507	34,507	297,754	4,860
Paper and allied products.....	202	265,659	384,950	19,465	10,445	45,511	42,726	45,150	390,991	19,548
Printing, publishing, and allied industries.....	1,345	612,175	782,209	50,999	21,044	60,660	53,220	59,729	675,514	43,831
Chemicals and allied products.....	689	504,798	1,072,266	74,053	37,879	93,905	84,157	89,556	636,111	38,567
Petroleum refining and related industries.....	40	252,291	364,909	13,131	6,812	55,215	54,080	55,215	349,173	13,732
Rubber and miscellaneous plastics products.....	331	238,333	383,209	20,343	10,980	60,809	67,334	59,719	333,256	20,227
Leather and leather products.....	165	83,195	176,960	3,948	2,375	27,877	27,328	27,476	175,181	3,857
Stone, clay, and glass products.....	555	220,424	316,926	12,871	8,361	41,233	36,240	39,636	278,437	14,288
Primary metal industries.....	276	502,311	641,642	30,670	18,236	87,701	93,532	82,412	572,815	27,160
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,336	498,391	1,503,228	64,520	34,905	125,177	118,708	117,589	811,078	29,624
Machinery, except electrical and transportation equipment.....	1,280	1,224,338	1,515,919	88,739	48,922	330,195	351,468	321,256	1,393,997	87,795
Electrical machinery, equipment, and supplies.....	509	473,987	726,309	38,304	24,625	148,734	132,891	146,340	698,287	38,042
Transportation equipment, except motor vehicles.....	197	1,398,169	2,387,415	129,415	68,678	541,879	443,914	536,468	2,374,460	130,950
Motor vehicles and motor vehicle equipment.....	114	456,010	1,076,157	50,365	26,291	124,945	121,830	112,814	1,019,732	45,084
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	179	197,485	222,834	8,005	6,278	38,038	35,694	36,921	213,640	7,695
Other manufacturing industries.....	752	255,232	322,949	24,663	7,663	48,913	47,810	47,435	279,498	14,160
Transportation, communication, electric, gas, and sanitary services.....	2,239	1,004,411	772,176	59,260	31,155	21,099	20,220	20,603	436,724	50,983
Transportation.....	1,903	260,363	381,736	12,421	6,304	4,477	5,580	4,164	98,014	4,970
Communication.....	177	48,783	28,300	753	627	73	50	42	3,582	212
Electric and gas companies and systems.....	49	674,270	341,321	45,550	23,215	16,424	14,644	16,272	329,242	45,071
Water supply and other sanitary services.....	110	20,695	20,819	2,042	1,009	125	126	125	5,886	730
Wholesale and retail trade.....	23,177	4,781,487	14,547,698	184,905	96,826	1,352,692	1,228,048	1,244,535	12,672,397	178,312
Wholesale trade.....	7,767	2,546,040	7,839,258	108,969	50,579	695,486	643,909	652,033	6,322,984	97,501
Groceries and related products.....	964	418,236	1,840,246	23,731	7,056	82,630	77,183	80,142	1,626,262	20,562
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	739	201,142	472,588	5,649	3,159	71,573	65,997	70,091	416,757	5,746
Other wholesalers.....	6,064	1,926,662	5,526,424	79,589	40,364	541,283	500,729	501,800	4,779,965	71,193
Retail trade.....	14,031	1,998,205	6,682,682	65,118	33,931	595,209	529,513	538,264	5,286,463	70,703
Food.....	4,021	262,609	1,553,169	11,906	8,413	71,323	61,336	67,171	1,386,685	14,453
General merchandise.....	843	196,452	416,800	3,745	5,034	37,246	29,147	29,733	345,817	7,598
Apparel and accessories.....	849	76,729	169,371	15	1,044	37,642	32,197	33,371	143,254	1,347
Furniture, home furnishings, and equipment.....	1,543	203,215	381,521	2,994	2,320	56,393	51,357	52,515	326,016	272
Automotive dealers and gasoline service stations.....	2,206	354,418	1,306,137	1,736	3,534	128,681	126,105	112,670	1,132,050	3,374
Eating and drinking places.....	2,320	162,446	453,798	3,790	3,044	10,651	8,456	8,456	314,875	4,873
Building materials, hardware, and farm equipment.....	930	156,931	271,036	2,597	1,563	50,249	41,856	44,935	241,599	3,133
Other retail stores.....	3,947	585,405	1,530,850	36,323	14,977	203,024	182,859	189,413	1,396,187	35,693
Wholesale and retail trade not allocable.....	1,379	237,242	625,758	10,819	6,314	62,997	54,626	54,238	562,950	10,103
Finance, insurance, and real estate.....	20,173	10,023,461	656,852	246,185	57,630	-	-	-	-	-
Banking.....	130	848,352	15,244	23,592	11,118	-	-	-	-	-
Credit agencies other than banks.....	3,400	3,359,989	148,741	49,051	23,121	-	-	-	-	-
Holding and other investment companies.....	597	1,940,623	3,812	113,217	1,791	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	370	164,558	19,161	4,120	1,581	-	-	-	-	-
Insurance carriers.....	13	1,064	712	243	6	-	-	-	-	-
Insurance agents, brokers, and service.....	1,246	141,965	124,586	7,235	3,660	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	14,035	3,517,339	341,976	47,736	26,447	-	-	-	-	-
Lessors of real property, except buildings.....	422	53,571	2,620	1,647	646	-	-	-	-	-
Services.....	10,439	1,664,456	1,791,707	54,853	36,142	94,338	98,033	86,658	881,859	28,778
Hotels, rooming houses, camps, and other lodging places.....	1,011	353,437	183,901	11,346	3,615	3,817	3,435	3,602	124,977	9,816
Personal services.....	2,326	186,563	378,141	8,234	3,684	12,470	12,303	12,673	208,956	5,795
Business services.....	2,622	283,077	375,952	9,583	5,715	5,102	3,457	3,473	109,458	290
Automobile repair, services, and garages, and other repair services.....	1,564	146,163	171,112	4,620	2,407	5,883	4,608	5,340	97,020	1,869
Motion pictures.....	538	295,436	302,860	9,440	11,379	57,513	67,279	53,749	177,298	11,534
Amusement and recreation services, except motion pictures.....	1,210	262,316	155,961	2,885	4,618	3,237	2,383	1,987	76,594	23,868
Other services.....	1,168	132,414	218,280	12,515	4,724	6,316	4,563	5,834	87,526	3,722
Nature of business not allocable.....	718	24,437	3,328	2,738	65	2,501	533	2,277	970	2,778

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	October 1961						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	50,084	31,263,160	30,627,792	1,101,137	444,624	3,775,887	3,441,778	3,492,149	25,788,360	701,577
Agriculture, forestry, and fishing.....	831	184,963	161,351	232	1,464	22,176	17,006	21,592	101,040	43
Mining.....	535	300,395	185,439	3,457	3,904	14,359	12,823	12,379	108,115	5,691
Metal mining.....	3	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	3	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Trap, petroleum and natural gas.....	540	299,244	183,444	2,705	904	13,411	1,545	1,949	27,721	868
Mining and quarrying of nonmetallic minerals, and other mining.....	114	66,439	76,331	5,321	2,316	9,580	10,512	9,580	63,046	4,916
Construction.....	3,538	7,46,933	1,668,352	27,003	15,252	128,598	114,257	112,328	1,009,555	18,148
Manufacturing.....	17,535	1,484,898	11,557,162	542,884	301,243	2,544,941	2,348,322	2,371,651	16,295,631	511,256
Beverage industries.....	183	163,713	292,334	12,925	6,833	23,773	21,109	23,383	282,020	13,296
Food and kindred products.....	393	1,45,696	1,147,711	50,934	29,822	327,053	261,186	311,397	5,930,822	47,600
Tobacco manufactures.....	—	—	—	—	—	—	—	—	—	—
Textile mill products.....	129	483,940	691,696	18,611	10,826	156,526	37,054	36,991	192,855	122
Apparel and other finished products made from fabrics and similar materials.....	764	316,694	761,938	24,388	12,346	102,579	100,923	101,483	677,817	23,938
Lumber and wood products, except furniture.....	375	181,109	329,313	6,594	4,228	41,103	45,359	39,232	282,628	5,211
Furniture and fixtures.....	214	60,925	142,113	4,411	3,122	15,643	14,243	15,367	130,620	4,531
Paper and allied products.....	154	91,334	636,525	39,559	19,060	70,827	69,955	70,312	625,042	39,375
Printing, publishing, and allied industries.....	210	138,569	245,396	6,771	4,757	20,346	19,212	14,414	107,634	8,982
Chemicals and allied products.....	453	406,573	561,301	20,904	16,955	95,115	85,213	90,959	532,761	28,649
Petroleum refining and related industries.....	57	21,605	127,336	7,074	3,654	10,300	9,796	10,284	136,122	6,768
Rubber and miscellaneous plastic products.....	167	36,751	1,163,696	96,163	50,858	235,354	241,258	228,777	1,126,101	96,497
Leather and leather products.....	75	300,995	619,310	13,037	13,397	86,232	85,513	84,530	594,911	22,711
Stone, clay, and glass products.....	211	34,486	296,652	19,331	11,340	31,304	37,593	37,182	277,792	18,779
Primary metal industries.....	193	16,367	271,456	6,015	5,746	31,329	32,363	31,616	265,852	6,049
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	959	328,423	611,984	31,013	16,836	91,796	89,657	88,085	532,790	25,156
Machinery, except electrical and transportation equipment.....	577	3,374,706	3,701,183	124,764	74,775	1,017,375	1,024,787	1,014,227	3,640,766	124,053
Electrical machinery, equipment, and supplies.....	219	301,183	443,613	6,411	12,796	83,438	81,696	76,332	407,230	19,598
Transportation equipment, except motor vehicles.....	64	99,476	160,992	5,679	4,541	27,670	34,672	27,670	160,992	7,403
Motor vehicles and motor vehicle equipment.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Other manufacturing industries.....	515	110,237	180,925	4,119	3,056	41,627	39,528	40,627	163,388	4,328
Transportation, communication, electric, gas, and sanitary services.....	1,323	244,501	321,346	14,683	6,725	3,135	3,921	2,471	74,715	5,828
Transportation.....	983	194,970	250,712	11,741	4,743	1,215	1,994	1,915	62,318	3,999
Communication.....	133	11,966	42,107	356	557	172	131	122	2,095	124
Electric and gas companies and systems.....	4	57,403	19,929	1,776	785	764	717	764	10,051	1,657
Water supply and other sanitary services.....	103	20,160	8,598	815	340	84	80	78	251	48
Wholesale and retail trade.....	11,472	3,201,166	9,010,733	155,172	85,220	979,065	878,087	887,278	7,578,294	143,972
Wholesale trade.....	5,736	1,744,919	4,866,907	95,772	48,555	451,134	410,180	412,923	4,014,821	75,623
Groceries and related products.....	584	155,329	833,974	4,278	4,264	42,526	33,390	36,300	660,146	2,114
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	619	141,444	472,412	6,236	3,127	52,965	42,717	46,222	305,145	3,991
Other wholesalers.....	4,733	1,448,096	3,559,221	85,598	42,864	355,643	334,073	330,401	3,049,530	69,518
Retail trade.....	3,431	1,457,247	3,655,681	57,003	34,074	502,442	445,442	450,462	3,413,378	63,554
Food.....	831	204,851	954,816	6,700	6,161	51,680	41,148	45,256	308,773	10,301
General merchandise.....	363	73,945	113,961	5,763	3,348	30,168	21,210	24,992	174,134	7,658
Apparel and accessories.....	1,003	174,641	318,642	11,625	5,248	75,957	70,860	73,146	280,779	11,900
Furniture, home furnishings, and equipment.....	739	85,505	186,100	1,585	1,097	29,383	25,081	24,964	122,264	878
Automotive dealers and gasoline service stations.....	1,309	383,447	1,101,321	22,394	12,242	143,911	132,312	128,372	990,080	21,529
Eating and drinking places.....	1,644	100,507	260,999	3,541	1,391	5,175	4,077	4,190	197,410	3,824
Building materials, hardware, and farm equipment.....	1,192	425,132	492,494	3,441	2,364	107,156	94,407	94,052	432,531	2,617
Other retail stores.....	1,899	176,793	442,496	3,147	2,223	60,909	56,534	55,790	407,407	4,847
Wholesale and retail trade not allocable.....	55	76,310	1,13,845	4,397	1,391	29,324	22,280	23,893	150,095	4,795
Finance, insurance, and real estate.....	14,294	11,367,886	518,008	328,110	49,708	—	—	—	—	—
Banking.....	241	1,447,349	24,931	19,349	3,061	—	—	—	—	—
Credit agencies other than banks.....	1,270	5,513,988	111,425	37,320	16,758	—	—	—	—	—
Holding and other investment companies.....	491	3,135,969	5,616	101,350	3,097	—	—	—	—	—
Security and commodity brokers, dealers, exchanges, and services.....	196	260,931	26,006	1,055	2,646	—	—	Not available	—	—
Insurance carriers.....	39	4,853	3,761	614	139	—	—	—	—	—
Insurance agents, brokers, and service.....	268	100,428	86,581	4,216	1,553	—	—	—	—	—
Real estate, except lessors of real property other than buildings.....	10,008	3,339,036	255,936	44,377	19,087	—	—	—	—	—
Lessors of real property, except buildings.....	205	64,377	4,692	724	364	—	—	—	—	—
Services.....	6,422	1,117,344	1,199,497	29,664	22,191	—	—	—	620,712	17,101
Hotels, rooming houses, camps, and other lodging places.....	739	234,932	139,640	45,234	1,001	3,611	2,974	3,045	86,552	23,690
Personal services.....	1,351	96,751	139,361	5,733	889	6,709	6,725	6,669	79,185	1,857
Business services.....	1,494	486,492	444,790	11,399	1,983	7,672	7,762	7,591	226,659	4,832
Automobile repair, services, and garages, and other repair services.....	471	191,661	121,301	3,117	1,560	6,350	4,518	4,187	63,768	307
Motion pictures.....	312	177,693	164,054	4,734	3,651	4,159	36,355	46,575	75,861	5,787
Amusement and recreation services, except motion pictures.....	750	171,282	136,397	9,036	6,035	1,384	1,317	1,465	54,469	6,347
Other services.....	665	65,087	113,043	3,035	2,275	3,510	1,847	2,728	34,278	1,661
Nature of business not allocable.....	383	71,845	1,104	2614	113	5,027	5,191	4,923	298	2462

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting period ended--Continued									
	November 1961						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at--		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
							(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All industrial groups.....	35,078	17,890,708	18,780,353	980,378	403,330	2,541,394	2,493,305	2,430,736	16,118,711	632,312
Agriculture, forestry, and fisheries.....	719	184,880	163,480	25,145	1,695	23,768	22,975	20,600	101,900	1,111
Mining.....	406	228,165	144,235	1,921	2,884	14,257	13,330	13,005	113,404	2,244
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	249	113,807	64,800	3,468	1,697	2,711	2,900	2,226	43,001	1,723
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	125	101,575	74,170	21,477	1,002	11,566	9,998	11,459	67,238	21,874
Construction.....	2,263	388,695	735,937	11,762	6,713	74,022	50,435	50,334	365,731	8,548
Manufacturing.....	5,993	6,863,691	10,915,859	535,293	283,248	1,704,490	1,778,410	1,676,715	10,508,743	532,103
Beverage industries.....	107	175,480	267,107	22,160	11,363	23,196	20,600	23,196	266,925	21,625
Food and kindred products.....	436	247,772	735,626	16,871	9,077	55,750	48,100	50,352	653,214	15,284
Tobacco manufactures.....	4	19,188	7,612	832	21	1,636	5,611	5,636	7,612	832
Textile mill products.....	331	637,836	940,342	35,274	16,648	177,060	160,772	177,060	938,160	35,221
Apparel and other finished products made from fabrics and similar materials.....	817	582,551	1,227,669	37,581	20,317	189,670	197,353	184,974	1,188,587	37,365
Lumber and wood products, except furniture.....	325	163,012	284,562	7,951	4,304	37,088	32,632	35,830	271,102	8,744
Furniture and fixtures.....	217	304,493	533,305	39,084	20,179	86,130	76,618	84,689	523,063	38,637
Paper and allied products.....	93	303,464	295,915	14,571	5,604	35,292	36,095	35,292	201,164	15,767
Printing, publishing, and allied industries.....	365	92,284	148,499	6,429	3,925	19,269	18,077	18,618	138,529	6,748
Chemicals and allied products.....	509	626,705	806,690	65,383	32,919	131,395	127,800	129,541	843,238	63,054
Petroleum refining and related industries.....	44	150,663	119,233	1,833	1,105	16,143	16,213	16,143	116,276	2,230
Rubber and miscellaneous plastics products.....	179	289,637	386,423	30,149	15,198	65,776	63,230	65,724	383,073	29,916
Leather and leather products.....	178	341,107	561,327	20,546	11,754	101,438	98,198	98,613	536,093	26,280
Stone, clay, and glass products.....	263	161,077	207,881	8,882	5,121	32,227	24,218	30,500	197,500	9,916
Primary metal industries.....	195	345,771	352,800	11,909	5,058	55,711	51,979	55,228	331,435	11,232
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	480	334,856	519,820	23,801	13,398	99,371	91,191	93,330	477,468	21,323
Machinery, except electrical and transportation equipment.....	487	727,238	803,197	62,912	34,800	204,438	204,065	200,235	840,180	61,763
Electrical machinery, equipment, and supplies.....	261	488,572	814,461	67,937	39,459	104,711	102,166	104,278	747,162	71,081
Transportation equipment, except motor vehicles.....	128	620,320	1,380,219	29,566	15,623	203,044	203,436	202,527	1,370,186	29,711
Motor vehicles and motor vehicle equipment.....	51	60,536	101,348	6,500	3,465	14,457	12,907	14,254	100,331	6,500
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	97	47,913	78,188	12,391	6,410	13,826	12,622	13,661	77,589	12,391
Other manufacturing industries.....	426	143,116	223,035	12,531	7,500	37,263	38,427	37,028	206,787	12,477
Transportation, communication, electric, gas, and sanitary services.....	1,113	252,153	189,561	20,845	8,155	6,418	5,048	4,506	69,249	2,349
Transportation.....	883	125,157	131,109	5,562	2,513	4,675	3,051	2,763	51,698	1,425
Communication.....	150	55,376	39,244	14,438	5,243	39	37	39	1,164	215
Electric and gas companies and systems.....	24	61,281	15,998	790	347	1,600	1,939	1,690	15,998	790
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	10,134	2,253,623	5,717,809	101,033	55,940	696,414	608,462	643,992	4,736,068	92,414
Wholesale trade.....	3,689	1,224,560	3,311,796	80,562	39,924	365,550	326,563	342,575	2,702,932	72,422
Groceries and related products.....	194	141,605	468,464	24,593	12,012	31,211	27,741	28,146	266,689	23,728
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	294	112,695	280,451	5,297	2,570	40,742	35,999	35,398	240,619	4,218
Other wholesalers.....	3,201	970,260	2,562,881	50,672	25,342	293,597	262,823	279,031	2,195,624	44,476
Retail trade.....	6,057	901,388	2,165,451	16,513	14,141	300,782	256,926	273,322	1,820,617	16,234
Food.....	430	66,086	438,886	1,917	1,600	21,730	16,987	17,286	344,669	3,297
General merchandise.....	244	74,308	143,402	2,524	402	25,298	17,170	23,249	135,012	2,617
Apparel and accessories.....	395	143,778	244,396	9,196	507	68,066	52,682	67,054	232,741	28,700
Furniture, home furnishings, and equipment.....	477	67,438	127,979	2,376	1,004	19,203	14,832	16,903	93,452	1,675
Automotive dealers and gasoline service stations.....	922	95,465	336,018	2,763	367	32,942	30,424	29,753	287,728	2,504
Eating and drinking places.....	1,114	50,896	126,081	1,760	1,183	2,482	2,784	2,059	84,150	1,262
Building materials, hardware, and farm equipment.....	1,265	259,347	484,025	7,565	4,397	94,656	87,129	86,095	430,591	8,429
Other retail stores.....	1,210	144,070	264,664	10,330	4,681	36,405	28,918	30,923	212,274	8,167
Wholesale and retail trade not allocable.....	388	127,675	240,562	3,958	1,875	30,081	24,973	28,095	213,119	3,758
Finance, insurance, and real estate.....	10,060	7,221,104	316,317	301,334	32,379					
Banking.....	57	1,009,481	3,020	3,919	1,415					
Credit agencies other than banks.....	1,848	1,037,150	42,554	25,660	6,147					
Holding and other investment companies.....	320	3,218,252	2,281	207,189	2,003					
Security and commodity brokers, dealers, exchanges, and services.....	171	267,732	42,808	10,702	5,272					
Insurance carriers.....	2	-	81	6	10					
Insurance agents, brokers, and service.....	493	56,330	38,301	4,260	1,068					
Real estate, except lessors of real property other than buildings.....	6,949	1,590,512	135,15	49,085	16,198					
Lessors of real property, except buildings.....	220	41,647	1,559	513	266					
Services.....	4,104	487,434	595,748	13,019	12,159	16,885	14,470	16,345	222,361	2,458
Hotels, rooming houses, camps, and other lodging places.....	450	100,066	68,351	2,521	669	733	664	677	32,455	2,514
Personal services.....	635	50,280	76,345	1,482	644	1,613	1,386	1,539	40,557	1,288
Business services.....	1,165	126,480	238,144	5,256	3,323	5,532	4,797	5,197	60,055	1,427
Automobile repair, services, and garages, and other repair services.....	496	34,524	46,512	563	810	3,541	4,200	3,541	31,025	2,368
Motion pictures.....	270	62,994	49,329	7,757	3,598	302	284	302	10,379	520
Amusement and recreation services, except motion pictures.....	515	70,791	67,623	524	357	974	706	915	25,713	2,210
Other services.....	573	42,299	49,444	2,958	1,058	4,190	2,433	4,174	15,111	480
Nature of business not allocable.....	286	10,963	1,407	110	157	141	175	79	15	21

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	January 1962						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	43,338	21,705,038	12,999,533	955,604	470,014	4,690,973	4,030,451	4,511,220	30,898,108	809,047
Agriculture, forestry, and fisheries.....	401	85,019	147,184	1,610	1,306	7,743	7,496	7,148	88,939	1,634
Mining.....	272	110,988	67,902	227	623	4,573	1,194	1,375	31,431	298
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Fossil petroleum and natural gas.....	169	86,189	36,724	491	287	830	430	528	16,287	29
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	71	24,002	30,510	2113	334	3,743	764	847	15,144	269
Construction.....	5,510	44,135	924,186	7,139	5,645	81,542	58,456	68,035	523,224	5,054
Manufacturing.....	5,361	3,076,568	4,231,444	111,115	10,111	17,142	547,338	559,475	3,835,553	111,975
Beverage industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	297	182,848	480,314	8,387	4,140	38,745	31,043	37,014	407,383	7,790
Textile mill products.....	1	1,814	2,440	472	240	1,006	527	1,036	2,440	472
Apparel and other finished products made from fabrics and similar materials.....	230	15,830	227,957	7,654	2,273	26,633	21,930	25,297	185,803	4,307
Lumber and wood products, except furniture.....	1,781	285,282	837,943	21,609	10,900	113,384	104,135	111,841	775,089	18,801
Furniture and fixtures.....	300	80,038	132,568	195	941	23,715	20,552	21,029	123,779	235
Paper and allied products.....	98	36,769	72,738	3,688	810	11,144	13,464	11,144	71,642	2,717
Printing, publishing, and allied industries.....	110	45,070	35,259	5,511	1,344	7,605	7,093	7,513	78,397	3,709
Chemicals and allied products.....	627	223,031	236,357	9,553	4,745	23,517	19,259	21,835	261,374	5,530
Petroleum refining and related industries.....	260	102,736	215,011	5,976	3,435	28,623	19,583	26,639	207,223	6,101
Rubber and miscellaneous plastics products.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Leather and leather products.....	117	55,925	120,855	1,030	3,487	15,267	11,921	13,521	115,791	5,445
Stone, clay, and glass products.....	113	36,889	121,412	1,774	599	15,763	15,012	14,818	119,615	1,588
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	273	71,401	117,948	3,626	1,051	13,290	13,684	13,164	114,364	2,126
Machinery, except electrical and transportation equipment.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Electrical machinery, equipment, and supplies.....	305	143,249	301,693	13,679	5,907	40,517	58,916	37,937	272,675	13,426
Transportation equipment, except motor vehicles.....	380	148,606	243,011	12,398	7,715	43,669	39,866	41,639	218,596	14,842
Motor vehicles and motor vehicle equipment.....	715	54,987	378,626	14,414	9,325	78,455	73,891	75,927	353,361	13,131
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	71	13,127	32,876	23	40	7,908	6,196	7,887	32,814	23
Other manufacturing industries.....	74	22,937	41,018	4,776	2,530	7,399	5,419	6,314	36,038	5,265
Transportation, communication, electric, gas, and sanitary services.....	111	69,486	102,651	1,550	3,013	21,311	21,343	20,114	84,712	1,476
Transportation.....	203	132,444	234,930	3,230	4,692	47,303	47,758	45,445	216,624	7,418
Communication.....	1,005	120,033	155,643	10,630	1,316	6,434	5,850	5,930	94,120	1,806
Electric and gas companies and systems.....	805	98,530	136,971	10,033	1,233	6,080	5,636	5,646	47,991	1,668
Water supply and other sanitary services.....	124	15,991	17,368	1,289	565	346	214	344	6,139	138
Wholesale and retail trade.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale trade.....	20,370	13,282,837	27,565,642	703,079	352,964	3,989,289	3,453,859	3,452,380	26,151,043	682,539
Groceries and related products.....	4,416	1,400,204	4,586,370	1,121	33,021	474,403	435,656	454,654	3,362,003	58,002
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	434	74,388	613,652	6,373	1,731	17,919	18,696	17,394	502,811	5,334
Other wholesalers.....	652	234,116	633,707	10,317	5,725	88,533	79,737	85,271	486,729	7,390
Retail trade.....	2,420	1,106,703	3,339,011	53,945	24,565	367,951	337,123	352,029	2,972,463	45,278
Food.....	15,485	11,734,241	22,780,620	628,845	314,577	3,443,411	4,110,400	3,370,019	22,015,593	622,765
General merchandise.....	517	100,601	536,123	7,033	3,286	27,374	24,557	26,696	491,068	6,346
Apparel and accessories.....	3,182	3,142,594	16,986,320	536,575	67,701	2,566,332	2,144,448	2,504,990	16,647,603	535,188
Furniture, home furnishings, and equipment.....	5,305	1,488,899	3,113,666	58,255	31,021	506,160	471,523	481,949	2,947,621	56,137
Automotive dealers and gas line service stations.....	1,271	349,670	520,500	6,895	5,760	101,931	88,776	94,980	934,111	8,308
Eating and drinking places.....	273	149,471	453,227	8,813	3,431	61,453	54,438	54,979	370,496	6,602
Building materials, hardware, and farm equipment.....	931	46,639	112,666	1,158	322	3,103	2,430	2,631	93,021	457
Other retail stores.....	1,142	182,421	350,521	4,323	1,267	73,303	69,746	69,333	319,310	3,365
Wholesale and retail trade not allocable.....	3,764	333,146	697,097	5,793	1,729	145,111	134,331	135,441	642,363	5,862
Finance, insurance, and real estate.....	469	83,392	198,652	3,599	1,368	31,470	27,754	28,207	173,447	1,772
Banking.....	1,346	4,385,095	331,566	96,804	30,313	30,313	30,313	30,313	30,313	30,313
Credit agencies other than banks.....	49	113,905	1,399	1,290	591	591	591	591	591	591
Holding and other investment companies.....	1,361	1,576,707	78,851	22,937	10,474	10,474	10,474	10,474	10,474	10,474
Security and commodity brokers, dealers, exchanges, and services.....	403	204,375	1,415	37,456	35	35	35	35	35	35
Insurance carriers.....	91	473,811	2,304	4,055	11	11	11	11	11	11
Insurance agents, brokers, and service.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Real estate, except lessors of real property other than buildings.....	497	46,163	34,121	3,341	547	547	547	547	547	547
Lessors of real property, except buildings.....	6,361	2,233,074	209,007	4,993	15,952	15,952	15,952	15,952	15,952	15,952
Services.....	139	21,184	923	691	222	222	222	222	222	222
Hotels, rooming houses, camps, and other lodging places.....	3,863	696,504	586,309	14,265	10,311	21,466	16,258	16,317	192,748	6,337
Personal services.....	1,349	133,503	42,944	117	134	602	131	163	9,889	235
Business services.....	660	55,792	90,111	2,462	1,095	2,047	1,609	1,454	54,137	2,274
Automobile repair, service, and garages, and other repair services.....	1,911	338,786	235,211	3,705	4,518	5,148	7,673	5,178	47,968	1,316
Motion pictures.....	51	4,412	61,101	1,982	820	1,126	5,476	6,514	44,721	1,103
Amusement and recreation services, except motion pictures.....	238	36,113	46,305	4,342	1,700	354	49	59	3,512	24
Other services.....	380	64,624	46,437	2,324	774	102	432	696	13,934	250
Other services.....	907	36,193	58,913	413	276	367	383	2,257	19,587	1,605
Major industrial groups not allocable.....	491	8,159	29	68	28	1	-	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18 —NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with inventories at both beginning and end of year									
	February 1962									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	42,749	12,041,825	22,324,408	597,297	317,985	2,310,537	2,030,242	2,168,870	19,017,285	523,258
Agriculture, forestry, and fisheries.....	730	176,925	176,136	15,111	4,827	19,649	15,473	15,253	110,261	4,946
Mining.....	540	194,689	214,570	210,136	1,593	8,942	9,540	8,612	130,564	466
Metal mining.....	17	18,526	5,362	2,835	-	2,935	2,975	2,786	5,168	2165
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	333	91,328	115,149	28,729	486	2,392	2,530	2,248	47,502	1,442
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	164	74,174	87,906	444	1,097	2,448	2,881	2,411	72,710	234
Construction.....	3,534	664,982	1,650,625	4,297	10,395	125,501	110,761	113,919	851,715	3,466
Manufacturing.....	6,003	3,241,505	5,960,089	276,247	144,924	904,766	764,872	846,917	5,466,584	267,725
Beverage industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Food and kindred products.....	480	971,603	2,015,204	101,484	51,078	336,207	288,247	311,905	1,937,536	96,386
Tobacco manufactures.....	-	-	-	-	-	-	-	-	-	-
Textile mill products.....	251	117,576	293,806	7,075	4,198	36,858	32,584	36,798	242,366	7,481
Apparel and other finished products made from fabrics and similar materials.....	550	96,784	276,518	6,194	3,227	32,195	21,631	26,093	218,961	5,685
Lumber and wood products, except furniture.....	308	109,056	283,210	6,527	3,525	24,879	20,499	20,556	190,452	4,187
Furniture and fixtures.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Paper and allied products.....	149	118,765	164,865	8,756	3,008	24,811	23,497	24,505	158,767	8,226
Printing, publishing, and allied industries.....	055	277,389	386,862	23,264	12,821	54,988	50,859	47,042	362,119	23,753
Chemicals and allied products.....	286	161,730	304,471	19,728	11,350	34,640	28,064	32,814	284,890	19,039
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	220	177,063	274,924	14,430	8,097	42,241	37,463	40,875	262,942	14,244
Leather and leather products.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Stone, clay, and glass products.....	390	96,515	156,210	3,152	3,090	18,321	13,350	13,995	139,459	3,856
Primary metal industries.....	143	46,799	97,508	5,157	2,400	11,960	11,795	88,628	5,229	5,229
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	697	209,505	388,587	13,044	8,899	60,718	47,694	54,229	340,006	10,114
Machinery, except electrical and transportation equipment.....	619	259,571	267,624	19,861	8,028	63,600	61,064	63,599	256,409	18,193
Electrical machinery, equipment, and supplies.....	340	237,873	366,464	10,666	8,410	72,752	51,100	67,471	325,133	13,391
Transportation equipment, except motor vehicles.....	97	34,572	84,463	3,443	3,734	8,824	9,817	7,729	77,255	3,439
Motor vehicles and motor vehicle equipment.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	130	66,886	118,314	3,734	1,140	21,660	18,738	21,660	110,929	3,898
Other manufacturing industries.....	434	129,132	258,666	14,556	7,628	33,332	31,627	33,332	257,959	14,252
Transportation, communication, electric, gas, and sanitary services.....	1,348	195,095	231,656	4,099	1,104	5,554	2,492	2,473	32,852	2105
Transportation.....	1,334	169,011	215,102	4,958	2,895	5,440	2,357	2,359	30,208	159
Communication.....	81	15,705	11,758	2731	223	47	47	47	1,908	2248
Electric and gas companies and systems.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Wholesale and retail trade.....	13,919	3,488,368	13,093,878	235,354	117,799	1,229,882	1,113,242	1,166,852	12,178,782	229,329
Wholesale trade.....	4,472	1,144,457	3,735,078	51,986	32,112	387,198	335,914	358,266	3,161,923	45,831
Groceries and related products.....	498	95,931	573,707	9,257	4,224	30,215	27,423	27,509	472,200	8,749
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	626	179,082	446,045	5,687	2,348	69,964	60,394	66,630	410,783	5,158
Other wholesalers.....	3,348	869,444	2,715,326	37,042	15,840	287,019	248,097	264,067	2,278,940	31,924
Retail trade.....	9,156	2,271,082	9,174,469	178,047	92,536	820,233	756,857	786,791	8,850,696	178,366
Food.....	628	1,001,771	6,435,502	133,089	72,011	402,658	379,951	401,374	6,459,520	159,797
General merchandise.....	491	302,906	505,164	12,015	6,439	80,829	73,035	74,866	486,573	11,324
Apparel and accessories.....	1,576	125,278	291,134	3,773	2,455	60,410	52,320	51,873	242,487	3,504
Furniture, home furnishings, and equipment.....	1,017	217,828	327,183	4,543	3,166	53,992	54,402	50,003	300,728	4,461
Automotive dealers and gasoline service stations.....	1,063	151,000	486,883	2665	923	56,361	49,780	49,379	406,795	1,523
Eating and drinking places.....	1,381	68,545	223,541	4,060	1,507	4,561	4,186	4,302	185,523	3,482
Building materials, hardware, and farm equipment.....	965	190,905	425,248	6,832	2,579	78,806	69,090	72,178	348,880	7,427
Other retail stores.....	2,035	202,849	425,874	8,395	3,456	82,616	74,093	76,118	370,190	6,848
Wholesale and retail trade not allocable.....	291	72,829	184,331	5,321	2,351	22,451	20,471	21,855	166,163	5,132
Finance, insurance, and real estate.....	11,572	3,317,221	18,184,24	47,278	20,823	-	-	-	-	-
Banking.....	11	69,947	394	8	134	-	-	-	-	-
Credit agencies other than banks.....	1,673	747,556	20,485	9,134	2,927	-	-	-	-	-
Holding and other investment companies.....	331	322,288	8,413	4,812	1,082	-	-	-	-	-
Security and commodity brokers, dealers, exchanges, and services.....	124	19,685	3,124	1,000	312	-	-	-	-	-
Insurance carriers.....	2	11,496	874	29	4	-	-	-	-	-
Insurance agents, brokers, and service.....	571	50,338	79,277	4,288	1,124	-	-	-	-	-
Real estate, except lessors of real property other than buildings.....	8,674	2,057,722	204,778	28,736	15,047	-	-	-	-	-
Lessors of real property, except buildings.....	186	38,189	979	518	193	-	-	-	-	-
Services.....	4,872	755,528	678,267	25,083	14,488	16,227	13,836	14,828	246,462	17,432
Hotels, rooming houses, camps, and other lodging places.....	274	150,566	47,594	21,579	508	509	365	468	15,663	2856
Personal services.....	738	55,128	98,629	1,815	731	4,192	3,212	4,173	71,235	1,695
Business services.....	1,319	148,425	129,698	6,454	3,025	1,841	1,474	1,667	35,653	2,817
Automobile repair, services, and garages, and other repair services.....	925	169,810	121,037	2,901	2,065	5,965	6,493	5,902	62,382	3,505
Motion pictures.....	321	97,612	39,962	1,566	794	1,165	120	226	5,325	126
Amusement and recreation services, except motion pictures.....	701	128,032	155,992	9,587	5,351	737	799	595	24,976	7,938
Other services.....	594	45,949	85,355	4,339	2,014	1,818	1,369	1,797	31,228	2,007
Nature of business not allocable.....	231	7,112	863	236	10	16	20	16	65	21

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with non-calendar accounting period ended ¹ —Continued									
	March 1962						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	10,497	22,496,997	99,367,792	961,614	114,372	4,683,430	3,301,018	4,495,579	29,042,658	791,764
Agriculture, forestry, and fishing.....	1,119	334,797	464,448	210,090	2,460	87,556	28,267	31,520	426,631	25,789
Mining.....	1,162	612,742	709,038	20,489	9,327	7,660	23,096	27,876	440,303	16,537
Metal mining.....	1	14,228	4,824	1,386	176	206	40	206	2,525	273
Bituminous coal and lignite mining.....	124	101,742	101,217	3,778	911	4,001	4,006	4,001	86,677	3,828
Crude petroleum and natural gas.....	562	236,292	203,217	1,346	2,362	6,704	4,035	5,547	123,138	2,015
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	480	260,660	289,170	11,999	1,018	20,714	15,015	18,072	227,963	10,421
Construction.....	4,677	1,923,742	4,359,268	71,279	40,778	258,658	235,943	228,554	2,431,649	39,093
Manufacturing.....	12,762	6,717,000	12,324,659	479,690	270,314	1,778,922	1,646,664	1,723,271	11,327,751	488,436
Beverage industries.....	290	182,747	530,770	10,772	1,200	24,837	21,983	23,342	298,763	10,330
Food and kindred products.....	1,137	1,470,677	1,421,912	207,526	108,215	419,467	390,349	409,538	4,223,415	206,560
Tobacco manufactures.....	(1)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Textile mill products.....	415	342,194	655,917	22,547	10,851	102,039	92,158	96,316	604,320	21,247
Apparel and other finished products made from fabrics and similar materials.....	266	191,181	446,716	13,383	4,099	59,876	52,314	59,185	460,144	11,355
Lumber and wood products, except furniture.....	663	333,919	617,213	1,594	4,770	74,129	77,573	70,982	531,203	7,238
Furniture and fixtures.....	669	152,672	260,554	3,041	1,436	11,290	50,019	50,100	342,387	7,695
Paper and allied products.....	252	230,258	232,144	1,574	4,000	32,367	29,313	30,821	240,711	4,183
Printing, publishing, and allied industries.....	1,189	330,076	522,327	20,915	10,306	44,566	37,831	40,783	440,389	17,487
Chemicals and allied products.....	613	245,407	376,282	34,969	17,913	40,345	35,530	38,474	344,773	35,492
Petroleum refining and related industries.....	122	104,619	184,373	2,424	2,576	19,738	18,762	19,561	179,934	3,966
Rubber and miscellaneous plastics products.....	373	65,261	147,632	4,070	4,361	14,629	11,231	14,331	138,778	3,852
Leather and leather products.....	126	47,997	116,287	3,452	1,892	18,452	16,051	17,207	110,592	3,377
Clay, glass, and other products.....	960	389,076	548,810	15,878	9,123	48,921	44,300	46,997	441,737	15,664
Primary metal industries.....	239	156,077	244,776	6,037	3,434	64,193	40,480	42,851	221,262	4,712
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	1,452	443,809	875,448	34,739	19,844	176,700	128,996	135,027	844,043	35,108
Machinery, except electrical and transportation equipment.....	1,308	421,114	652,116	13,078	18,322	112,070	96,102	106,009	604,822	32,585
Electrical machinery, equipment, and supplies.....	547	408,119	708,333	28,797	19,285	143,563	127,136	129,578	687,699	28,476
Transportation equipment, except motor vehicles.....	130	43,114	218,183	2,734	3,157	20,179	16,289	19,609	193,217	5,924
Motor vehicles and motor vehicle equipment.....	(1)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	332	394,394	1,083,233	7,151	7,407	31,277	300,268	312,728	1,063,790	14,300
Other manufacturing industries.....	741	172,842	346,409	19,274	10,463	11,267	50,459	49,919	298,374	18,285
Transportation, communication, electric, gas, and sanitary services.....	2,257	447,140	475,061	30,852	13,395	9,966	7,166	8,402	138,812	9,455
Transportation.....	1,836	346,060	406,324	23,279	9,127	7,361	5,463	6,349	116,954	7,765
Communication.....	139	101,080	168,737	7,573	2,968	2,605	1,703	1,950	9,170	1,318
Electric and gas companies and systems.....	281	87,400	111,000	2,001	1,300	1,000	1,000	1,000	11,170	242
Water supply and other sanitary services.....	131	196,660	219,000	1,079	56	3	29	41	1,615	130
Wholesale and retail trade.....	6,636	6,796,609	11,016,609	362,666	116,710	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Wholesale trade.....	7,659	2,756,161	3,665,941	122,627	67,294	1,069,606	766,247	716,169	2,176,205	141,933
Groceries and related products.....	1,111	72,107	2,616,600	29,879	1,217	1,064,647	766,247	716,169	1,202,235	16,462
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,308	300,775	841,700	18,539	8,581	124,009	104,677	117,748	754,558	16,233
Other wholesalers.....	6,703	2,113,181	6,265,320	114,197	53,420	677,950	576,537	612,611	5,443,412	99,238
Retail trade.....	14,397	2,026,162	5,821,556	85,174	4,876	618,041	512,342	571,962	5,192,141	85,035
Food.....	1,114	477,673	2,409,770	35,508	20,454	136,336	107,423	127,972	2,247,702	32,951
General merchandise.....	1,111	161,320	170,082	4,019	2,265	19,047	18,016	17,363	133,398	4,295
Apparel and accessories.....	269	79,060	162,874	2,549	1,000	44,971	30,521	32,818	143,817	2,517
Furniture, home furnishings, and equipment.....	1,645	258,709	450,140	7,524	2,817	80,019	70,110	74,744	379,583	5,218
Automotive dealers and gasoline service stations.....	1,392	294,422	819,726	7,646	2,890	75,328	78,145	89,413	717,075	6,215
Eating and drinking places.....	2,717	182,760	426,254	1,788	2,368	7,529	5,844	5,950	404,023	5,457
Building materials, hardware, and farm equipment.....	1,776	228,040	450,238	5,503	2,662	95,322	73,284	80,286	410,789	5,484
Other retail stores.....	1,795	472,442	946,292	22,637	9,440	156,689	126,989	143,426	855,754	22,898
Wholesale and retail trade not allocable.....	662	166,161	413,483	4,865	2,305	43,349	39,146	40,189	265,058	4,675
Finance, insurance, and real estate.....	12,703	6,262,521	493,818	76,527	35,126	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Banking.....	563	704,859	4,974	21,269	648	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Credit agencies other than banks.....	3,340	1,600,290	65,612	13,089	6,936	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Holding and other investment companies.....	840	133,057	4,765	15,635	2,260	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Security and commodity brokers, dealers, exchanges, and services.....	273	86,811	11,006	4,744	1,779	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Insurance carriers.....	12	2,791	1,837	34	19	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Insurance agents, brokers, and service.....	1,043	79,067	46,236	4,274	994	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Real estate, except lessors of real property other than buildings.....	13,958	4,209,505	243,771	37,623	24,417	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Lessors of real property, except buildings.....	289	41,201	633	1,733	242	1,471,006	1,470,124	1,438,411	1,723,404	221,643
Services.....	9,683	1,744,749	1,658,132	49,843	31,152	56,606	41,479	47,569	641,803	22,332
Hotels, rooming houses, camps, and other lodging places.....	700	270,199	160,150	7,238	2,480	2,238	1,574	1,842	95,892	2,860
Personal services.....	1,651	107,082	182,755	4,858	1,871	4,751	3,563	4,100	94,250	3,223
Business services.....	2,872	4,434,343	722,019	24,565	12,939	14,210	12,713	12,069	185,239	6,819
Automobile repair, services, and garages, and other repair services.....	1,298	144,739	171,964	5,695	2,954	17,089	14,866	14,771	113,993	3,852
Motion pictures.....	689	95,028	97,004	1,608	2,178	1,137	3,627	5,137	51,536	261
Amusement and recreation services, except motion pictures.....	1,160	128,134	115,006	3,056	6,007	4,862	4,241	4,563	69,089	4,317
Other services.....	1,213	1,177,224	169,184	4,823	2,723	6,723	3,795	4,087	31,804	1,000
Nature of business not allocable.....	29	9,112	2,679	2242	10	6	129	72	2,303	57

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	April 1962						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
							(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
All industrial groups.....	54,953	18,493,380	24,265,441	717,119	360,637	2,494,787	2,119,431	1,349,334	19,326,088	521,111
Agriculture, forestry, and fisheries.....	801	176,032	213,542	6,991	3,003	18,535	14,363	17,240	137,878	2,727
Mining.....	520	233,021	237,076	1,643	4,558	13,726	11,350	12,898	170,874	8,004
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	233	76,173	93,798	2,495	1,734	3,203	3,303	2,941	58,164	3,467
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	175	82,734	95,628	4,864	1,641	7,418	5,774	7,167	74,626	3,850
Construction.....	4,862	944,115	1,813,407	19,227	11,728	231,469	174,616	213,556	1,046,017	12,102
Manufacturing.....	7,739	4,651,988	8,426,729	361,297	196,223	1,215,859	1,054,145	1,180,480	7,729,989	328,771
Beverage industries.....	116	166,491	235,364	19,473	9,693	64,343	59,757	64,348	228,687	19,370
Food and kindred products.....	736	749,545	1,953,097	55,694	27,135	243,845	208,949	239,420	1,322,037	59,053
Tobacco manufactures.....	2	12,881	19,523	1,591	692	9,468	9,366	9,468	19,533	1,391
Textile mill products.....	363	196,014	447,837	12,221	6,039	62,200	45,709	59,904	423,928	11,816
Apparel and other finished products made from fabrics and similar materials.....	686	183,306	516,008	12,723	7,151	62,247	55,263	58,404	459,883	11,826
Lumber and wood products, except furniture.....	465	436,362	544,166	13,750	5,910	100,349	92,374	98,786	510,346	12,683
Furniture and fixtures.....	378	126,281	247,139	6,718	5,172	32,211	23,562	31,855	237,819	6,432
Paper and allied products.....	133	508,969	754,864	57,748	28,398	30,886	62,768	80,886	749,909	57,842
Printing, publishing, and allied industries.....	756	309,225	439,919	28,523	14,026	50,076	55,527	57,597	396,009	27,232
Chemicals and allied products.....	304	73,433	236,610	36,389	19,605	19,523	15,638	18,807	133,533	6,871
Petroleum refining and related industries.....	103	110,678	152,077	4,983	3,911	12,509	11,784	12,325	150,691	4,970
Rubber and miscellaneous plastics products.....	191	57,449	161,632	12,498	5,892	10,377	10,229	9,836	153,256	12,362
Leather and leather products.....	118	40,980	107,743	2,711	657	11,298	8,360	10,705	99,328	6,006
Stone, clay, and glass products.....	313	204,747	213,360	11,336	9,165	20,239	22,949	19,433	173,613	12,637
Primary metal industries.....	227	122,277	242,546	4,543	2,504	27,192	22,212	24,447	234,739	5,149
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	709	300,602	534,227	25,485	12,830	86,408	79,876	81,645	452,174	23,325
Machinery, except electrical and transportation equipment.....	826	238,726	347,032	13,042	9,293	55,758	48,257	53,490	319,878	14,967
Electrical machinery, equipment, and supplies.....	364	301,263	541,583	31,752	15,367	105,417	88,500	103,754	504,373	28,054
Transportation equipment, except motor vehicles.....	127	271,940	336,407	3,507	3,719	76,714	58,224	76,293	319,597	3,783
Motor vehicles and motor vehicle equipment.....	90	50,853	81,957	1,653	934	17,363	17,672	17,003	80,668	1,469
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	210	39,946	128,285	7,786	4,757	23,831	20,542	22,269	114,665	7,301
Other manufacturing industries.....	519	99,015	184,843	11,100	3,863	31,598	28,627	29,840	155,353	7,323
Transportation, communication, electric, gas, and sanitary services.....	2,059	445,019	446,724	19,234	8,170	7,153	5,434	6,159	172,148	4,056
Transportation.....	1,509	377,353	395,145	11,366	5,792	6,181	4,737	5,397	157,685	981
Communication.....	205	30,924	21,786	3,784	775	260	70	116	1,421	139
Electric and gas companies and systems.....	177	16,855	22,655	3,629	1,426	641	536	576	11,835	3,043
Water supply and other sanitary services.....	168	19,887	7,138	425	177	71	91	70	1,207	107
Wholesale and retail trade.....	15,857	3,259,221	11,431,632	162,780	86,856	964,567	831,689	973,299	9,930,714	155,952
Wholesale trade.....	6,158	1,532,466	5,111,772	98,876	48,829	458,645	395,819	424,194	1,261,923	78,662
Groceries and related products.....	537	184,734	1,046,754	10,343	3,949	38,884	36,030	36,963	911,452	8,704
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	783	178,642	497,489	11,876	5,530	66,509	52,686	59,290	411,297	10,561
Other wholesalers.....	4,838	1,169,090	3,567,529	76,657	35,350	353,252	307,103	327,941	2,939,174	59,397
Retail trade.....	9,289	1,603,315	6,047,150	60,556	39,758	478,312	411,442	439,883	5,447,484	74,409
Food.....	966	633,918	3,789,854	40,416	24,263	174,697	159,568	167,346	3,603,687	46,538
General merchandise.....	524	92,492	253,340	3,406	1,583	34,143	16,771	18,302	126,026	1,768
Apparel and accessories.....	685	44,910	94,229	7,667	465	21,667	18,649	18,365	30,737	1,411
Furniture, home furnishings, and equipment.....	1,112	145,236	283,793	2,383	2,026	48,841	46,267	46,429	268,166	2,187
Automotive dealers and gasoline service stations.....	1,151	176,542	553,387	6,491	2,687	63,691	53,522	55,430	477,277	7,808
Eating and drinking places.....	1,744	148,422	329,569	1,135	1,982	18,202	14,283	16,624	241,042	2,583
Building materials, hardware, and farm equipment.....	794	110,132	220,839	1,460	1,896	38,174	33,815	35,417	192,780	2,847
Other retail stores.....	2,293	256,663	522,089	7,302	4,856	78,892	68,567	71,975	457,769	10,819
Wholesale and retail trade not allocable.....	410	118,440	272,710	3,348	2,269	27,610	24,428	25,217	221,307	2,861
Finance, insurance, and real estate.....	15,679	7,628,950	479,000	122,793	32,607					
Banking.....	79	207,492	595	1,040	317					
Credit agencies other than banks.....	2,306	2,417,077	56,706	19,018	7,460					
Holding and other investment companies.....	441	919,270	1,033	55,807	1,001					
Security and commodity brokers, dealers, exchanges, and services.....	159	1,263,022	9,675	4,084	2,613				Not available	
Insurance carriers.....	26	7,549	7,105	117	78					
Insurance agents, brokers, and service.....	772	46,762	46,474	1,817	752					
Real estate, except lessors of real property other than buildings.....	11,642	2,725,655	354,415	37,856	20,031					
Lessors of real property, except buildings.....	254	42,123	2,946	3,054	355					
Services.....	7,156	1,149,996	1,203,864	23,874	17,470	43,040	27,660	39,305	625,784	10,551
Hotels, rooming houses, camps, and other lodging places.....	874	478,985	310,199	24,125	1,938	9,462	8,144	9,289	251,430	821
Personal services.....	839	69,527	119,135	2,321	1,260	5,420	3,713	4,056	65,806	2,616
Business services.....	2,231	236,617	364,555	7,843	4,773	9,546	5,064	8,556	135,136	2,243
Automobile repair, services, and garages, and other repair services.....	1,044	98,923	147,437	7,707	3,149	8,275	5,185	7,759	91,203	4,107
Motion pictures.....	219	52,628	38,538	1,140	495	6,732	2,665	6,512	9,421	2,235
Amusement and recreation services, except motion pictures.....	1,004	133,146	89,078	2,605	3,406	2,320	1,643	1,907	44,613	40
Other services.....	945	80,170	124,872	7,658	2,449	1,285	1,246	1,226	28,175	959
Nature of business not allocable.....	280	10,068	13,467	2,790	16	438	174	397	12,684	2,552

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18 —NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	May 1962						Returns with inventories at both beginning and end of year			
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Amount of inventories at—		Business receipts	Net income (less deficit)
							Beginning of year	End of year		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	49,629	13,326,446	20,344,326	506,388	279,903	2,146,987	1,770,007	1,999,846	16,477,559	406,617
Agriculture, forestry, and fisheries.....	884	187,998	246,195	2,234	1,856	22,368	16,660	18,086	147,328	21,664
Mining.....	545	183,405	193,345	24,833	1,463	6,592	5,119	3,751	89,922	21,815
Metal mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Bituminous coal and lignite mining.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Crude petroleum and natural gas.....	396	126,673	141,327	2,710	1,076	2,691	3,618	2,259	58,884	21,963
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	157	43,598	36,694	2,444	387	2,313	1,372	1,416	23,768	368
Construction.....	3,935	545,865	1,144,367	19,711	11,296	116,173	64,394	87,051	614,186	18,045
Manufacturing.....	7,794	4,338,361	8,114,348	278,924	154,511	1,661,565	925,281	1,027,342	7,538,455	273,913
Beverage industries.....	125	45,667	75,959	4,529	2,485	8,650	8,508	8,650	72,645	5,227
Food and kindred products.....	776	1,058,137	2,692,069	42,671	23,997	321,573	271,463	317,910	2,576,624	40,918
Tobacco manufactures.....	6	14,076	37,077	815	383	7,070	4,718	7,070	37,077	815
Textile mill products.....	301	166,607	256,668	2,632	2,293	37,972	35,088	37,492	252,112	2,865
Apparel and other finished products made from fabrics and similar materials.....	980	203,361	644,561	6,409	5,072	67,314	60,726	61,816	514,625	5,880
Lumber and wood products, except furniture.....	415	116,659	248,998	3,370	2,515	26,044	21,142	22,762	210,742	2,940
Furniture and fixtures.....	243	124,442	232,154	4,949	3,212	33,421	28,780	33,421	229,601	4,769
Paper and allied products.....	146	163,800	199,659	7,666	3,588	24,375	18,833	20,375	195,592	7,279
Printing, publishing, and allied industries.....	619	116,563	257,087	10,706	5,246	15,649	14,017	15,164	220,560	10,746
Chemicals and allied products.....	299	1,130,780	1,104,314	106,836	53,135	169,312	175,872	167,189	1,084,467	107,244
Petroleum refining and related industries.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Rubber and miscellaneous plastics products.....	283	65,536	140,459	2,627	1,256	16,625	10,922	12,701	116,576	2,245
Leather and leather products.....	153	86,353	159,783	3,801	2,083	26,590	23,238	24,171	144,671	3,555
Stone, clay, and glass products.....	352	136,992	213,584	9,995	4,989	16,076	14,642	15,711	201,813	9,615
Primary metal industries.....	156	58,175	141,397	6,221	2,696	13,903	9,665	12,574	119,932	5,088
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	752	182,464	363,476	11,414	8,030	49,550	41,679	45,830	340,488	9,862
Machinery, except electrical and transportation equipment.....	908	214,576	365,475	17,292	9,664	63,686	51,081	62,732	348,526	17,812
Electrical machinery, equipment, and supplies.....	238	286,859	488,917	18,989	14,050	102,455	81,432	97,970	460,599	21,456
Transportation equipment, except motor vehicles.....	172	37,637	86,116	2,896	1,851	10,357	6,848	9,466	74,211	1,969
Motor vehicles and motor vehicle equipment.....	181	41,287	71,945	4,511	2,422	13,387	7,604	13,387	73,428	4,614
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	135	41,414	55,563	3,760	1,356	13,796	11,216	13,693	54,447	3,967
Other manufacturing industries.....	504	81,872	169,402	5,195	2,502	20,918	20,514	20,580	158,525	5,104
Transportation, communication, electric, gas, and sanitary services.....	1,416	306,670	412,911	14,949	7,797	7,769	6,401	6,382	146,125	3,026
Transportation.....	1,165	136,125	385,157	11,871	6,359	7,281	5,924	5,972	133,706	1,202
Communication.....	135	26,686	21,549	2,610	1,179	114	82	104	9,285	1,778
Electric and gas companies and systems.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Water supply and other sanitary services.....	97	13,128	3,434	449	230	15	17	15	983	124
Wholesale and retail trade.....	14,455	2,858,361	8,964,146	107,827	60,683	913,706	731,119	835,757	7,591,119	109,894
Wholesale trade.....	5,995	1,916,565	6,370,332	84,766	43,902	622,713	469,691	572,339	5,357,540	77,100
Groceries and related products.....	546	199,939	885,695	5,943	4,190	41,485	34,522	39,732	701,010	4,946
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	432	138,381	370,457	6,857	2,799	51,817	48,666	49,117	326,756	6,663
Other wholesalers.....	5,023	1,578,185	5,114,180	71,966	36,913	529,411	386,503	483,490	4,329,774	65,491
Retail trade.....	8,050	894,889	2,456,988	21,124	15,462	276,908	256,683	252,171	2,118,360	29,881
Food.....	530	116,314	480,444	5,586	2,380	27,270	30,780	25,277	435,854	6,339
General merchandise.....	451	77,563	142,871	3,447	2,395	29,563	29,673	28,616	135,485	3,460
Apparel and accessories.....	731	47,317	123,347	1,931	868	27,507	21,633	23,356	164,785	1,856
Furniture, home furnishings, and equipment.....	914	126,862	236,609	21,097	1,148	37,394	35,800	35,283	201,439	730
Automotive dealers and gasoline service stations.....	1,085	125,413	556,363	754	1,563	53,842	49,620	51,303	505,266	2,645
Eating and drinking places.....	1,572	84,686	219,272	951	1,718	5,462	4,226	4,419	144,163	2,524
Building materials, hardware, and farm equipment.....	582	75,378	146,885	1,826	868	34,074	27,416	29,187	132,868	2,213
Other retail stores.....	2,185	241,356	563,197	7,726	4,522	65,796	51,535	54,730	458,560	10,114
Wholesale and retail trade not allocable.....	416	56,967	136,826	1,937	1,319	14,085	10,745	11,247	115,219	2,913
Finance, insurance, and real estate.....	14,665	4,618,417	462,154	74,134	28,771					
Banking.....	27	888,179	2,299	2,986	1,237					
Credit agencies other than banks.....	1,886	859,851	46,232	8,894	5,639					
Holding and other investment companies.....	551	298,925	407	12,698	1,075					
Security and commodity brokers, dealers, exchanges, and services.....	192	51,601	13,945	3,792	2,158					
Insurance carriers.....	45	1,153	30,491	2,778	115					
Insurance agents, brokers, and service.....	665	35,123	27,889	1,639	736					
Real estate, except lessors of real property other than buildings.....	10,482	2,466,350	280,296	40,337	17,393					
Lessors of real property, except buildings.....	217	17,335	2,595	1,010	418					
Services.....	6,121	766,394	864,002	11,378	13,464	24,392	20,929	21,462	349,813	5,203
Hotels, rooming houses, camps, and other lodging places.....	761	163,311	81,802	2,497	873	1,985	2,116	1,906	44,920	2,338
Personal services.....	898	83,908	135,375	4,590	2,048	4,078	2,849	3,387	64,042	3,993
Business services.....	1,597	178,577	192,118	10,475	4,428	5,021	3,658	4,218	58,201	3,640
Automobile repair, services, and garages, and other repair services.....	952	90,629	141,935	3,287	1,538	9,071	7,706	8,032	89,037	1,729
Motion pictures.....	371	57,485	83,624	2,520	2,179	382	2,025	378	23,661	1,435
Amusement and recreation services, except motion pictures.....	872	127,547	152,544	21,673	1,701	1,610	1,045	1,405	46,177	2,148
Other services.....	676	64,937	80,604	2,324	697	2,245	1,530	2,136	29,775	2,108
Nature of business not allocable.....	364	10,975	2,358	532	62	422	104	15	611	15

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS

Table 18.—NUMBER OF RETURNS, TOTAL ASSETS, BUSINESS RECEIPTS, NET INCOME, INCOME TAX, AND INVENTORIES AT BEGINNING AND END OF YEAR, BY ACCOUNTING PERIOD, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with noncalendar accounting periods ended ¹ —Continued									
	June 1962									
	Number of returns	Total assets	Business receipts	Net income (less deficit)	Income tax	Inventories, end of year	Returns with inventories at both beginning and end of year			
							Amount of inventories at—		Business receipts	Net income (less deficit)
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	Beginning of year (Thousand dollars)	End of year (Thousand dollars)	(Thousand dollars)	(Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All industrial groups.....	111,674	37,695,033	56,491,008	1,710,796	891,731	5,930,501	5,148,162	5,644,651	47,149,101	1,420,105
Agriculture, forestry, and fisheries.....	2,274	578,453	830,456	27,608	11,773	33,822	69,658	77,176	517,479	19,541
Mining.....	1,335	719,539	573,606	2,900	9,097	24,735	24,770	23,124	336,019	5,621
Metal mining.....	41	60,199	59,728	3,925	2,275	9,257	9,964	9,671	52,272	3,149
Bituminous coal and lignite mining.....	122	113,403	107,956	1,735	1,461	381	833	874	59,353	1,158
Crude petroleum and natural gas.....	881	369,770	266,650	20,952	2,243	6,798	7,799	5,709	128,707	23,250
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	291	176,167	139,272	3,942	3,118	7,199	6,174	6,870	95,682	4,564
Construction.....	7,609	1,259,238	2,945,889	32,209	24,739	227,247	182,057	204,048	1,662,034	14,619
Manufacturing.....	18,669	12,184,520	22,144,274	1,014,480	543,734	3,168,004	2,750,406	3,032,851	20,720,205	984,963
Beverage industries.....	185	345,297	575,651	34,747	17,953	146,414	139,129	146,414	568,277	33,717
Food and kindred products.....	1,569	1,731,206	4,448,420	123,284	63,895	461,433	385,272	455,206	4,263,662	121,094
Tobacco manufactures.....	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)	(3)
Textile mill products.....	648	629,904	1,126,259	44,783	24,034	186,590	176,185	182,751	1,048,079	43,407
Apparel and other finished products made from fabrics and similar materials.....	1,966	635,934	1,608,650	34,114	18,353	230,468	187,365	221,634	1,438,652	30,161
Lumber and wood products, except furniture.....	808	353,485	578,318	11,554	6,558	84,766	82,467	81,797	527,439	10,067
Furniture and fixtures.....	883	356,590	753,741	30,933	15,053	122,623	105,119	117,958	716,643	21,197
Paper and allied products.....	352	447,330	588,015	22,234	12,420	72,014	65,760	70,179	531,883	20,586
Printing, publishing, and allied industries.....	2,513	453,303	753,644	24,772	13,288	66,036	57,889	63,904	643,630	19,204
Chemicals and allied products.....	985	2,011,523	3,039,322	271,620	136,933	315,386	190,739	310,488	2,971,175	264,828
Petroleum refining and related industries.....	85	358,895	449,023	6,654	2,312	44,370	44,581	44,463	433,777	6,763
Rubber and miscellaneous plastics products.....	531	183,876	349,701	21,462	10,165	39,706	32,211	37,426	304,362	18,505
Leather and leather products.....	341	213,149	485,626	10,826	7,950	67,879	66,895	67,734	466,564	9,618
Stone, clay, and glass products.....	791	296,002	540,903	36,073	17,055	54,938	45,283	53,512	503,024	35,343
Primary metal industries.....	489	506,980	968,866	38,384	23,226	137,731	112,461	135,214	775,005	36,887
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	2,150	941,293	1,664,843	69,149	38,746	272,463	217,653	259,161	1,569,283	63,917
Machinery, except electrical and transportation equipment.....	1,893	932,467	1,328,623	81,413	44,285	279,687	244,517	271,206	1,199,350	80,845
Electrical machinery, equipment, and supplies.....	877	733,791	1,107,568	31,516	26,629	235,913	189,718	221,098	964,357	32,744
Transportation equipment, except motor vehicles.....	258	355,449	814,043	44,459	24,984	142,376	135,822	141,402	785,024	44,141
Motor vehicles and motor vehicle equipment.....	119	94,152	165,048	12,959	6,351	28,602	23,503	27,825	158,181	12,406
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	237	155,198	239,426	16,195	9,537	47,208	32,755	44,115	219,770	17,822
Other manufacturing industries.....	927	377,712	642,733	47,489	23,825	129,032	111,457	127,909	611,077	46,342
Transportation, communication, electric, gas, and sanitary services.....	3,902	1,139,591	1,659,387	50,257	21,330	30,523	23,866	29,618	1,129,590	24,823
Transportation.....	3,105	920,434	1,457,060	34,120	14,054	21,863	16,982	21,318	1,035,676	18,369
Communication.....	458	117,723	92,639	9,494	4,523	2,804	2,127	2,664	25,786	2,600
Electric and gas companies and systems.....	129	73,452	86,868	3,952	1,694	5,360	4,609	5,140	52,734	2,509
Water supply and other sanitary services.....	210	27,982	22,820	2,691	1,049	496	148	496	15,394	1,345
Wholesale and retail trade.....	37,309	7,348,413	25,055,978	370,928	175,467	2,317,021	2,030,639	2,157,495	21,590,331	339,698
Wholesale trade.....	14,263	4,105,191	15,076,969	199,460	96,205	1,295,024	1,118,595	1,217,405	13,033,121	176,156
Groceries and related products.....	1,561	793,834	4,038,975	37,255	17,779	258,656	226,031	246,402	3,683,120	35,282
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,510	374,338	936,500	13,964	6,323	149,689	126,094	139,556	808,481	14,723
Other wholesalers.....	11,192	3,926,519	10,072,494	148,241	72,101	887,069	766,470	831,447	8,541,520	128,151
Retail trade.....	22,004	3,040,592	9,450,356	165,217	75,338	952,594	851,309	873,252	8,118,934	156,357
Food.....	1,837	592,535	2,499,059	56,852	29,442	162,667	161,493	159,118	3,083,159	57,041
General merchandise.....	1,168	238,947	567,071	11,507	6,517	75,103	67,607	67,068	459,690	12,338
Apparel and accessories.....	2,444	259,299	584,989	12,814	4,784	124,184	109,650	112,926	526,141	12,346
Furniture, home furnishings, and equipment.....	2,492	404,399	685,403	7,977	4,467	129,645	111,900	122,320	643,261	8,346
Automotive dealers and gasoline service stations.....	2,229	324,053	1,170,189	14,567	6,406	127,793	108,503	112,679	1,059,638	13,310
Eating and drinking places.....	3,484	220,518	608,990	6,634	4,563	11,925	10,042	10,320	468,060	10,583
Building materials, hardware, and farm equipment.....	1,917	288,635	558,183	12,038	5,772	100,380	88,166	91,731	459,597	8,620
Other retail stores.....	6,433	702,206	1,772,481	39,528	13,587	220,895	194,948	196,092	1,423,388	33,773
Wholesale and retail trade not allocable.....	1,042	202,630	528,653	6,251	3,924	69,013	60,735	66,838	438,276	6,685
Finance, insurance, and real estate.....	26,978	12,269,042	845,495	149,153	63,899					
Banking.....	352	2,363,976	15,905	17,913	5,894					
Credit agencies other than banks.....	4,122	4,411,418	111,865	43,884	15,655					
Holding and other investment companies.....	966	605,926	20,416	29,104	7,893					
Security and commodity brokers, dealers, exchanges, and services.....	246	102,629	14,925	21,621	1,449				Not available	
Insurance carriers.....	49	2,511	20,113	21,193	1,044					
Insurance agents, brokers, and service.....	2,276	181,504	150,413	10,304	3,626					
Real estate, except lessors of real property other than buildings.....	18,516	4,357,366	503,790	50,144	27,138					
Lessors of real property, except buildings.....	451	242,712	8,068	618	1,200					
Services.....	12,955	2,172,856	2,427,066	66,472	41,475	78,097	65,561	69,430	1,192,054	30,957
Hotels, rooming houses, camps, and other lodging places.....	918	332,333	170,491	3,491	2,921	3,358	2,929	3,668	119,376	5,815
Personal services.....	2,284	186,189	309,091	12,744	12,779		11,159	12,003	194,362	11,146
Business services.....	3,875	599,464	722,645	34,141	15,657	24,070	16,491	22,985	245,076	8,448
Automobile repair, services, and garages, and other repair services.....	1,629	200,166	238,787	9,605	2,638	11,853	6,855	7,904	115,397	3,841
Motion pictures.....	639	302,426	307,374	27,357	2,739	12,015	18,119	11,990	214,799	27,689
Amusement and recreation services, except motion pictures.....	1,517	345,372	300,024	8,352	8,514	4,597	4,050	3,717	204,225	8,103
Other services.....	2,093	206,906	377,654	5,496	4,825	8,920	5,958	7,163	98,819	1,293
Nature of business not allocable.....	643	23,381	8,837	221	217	1,052	1,195	909	1,339	217

¹Includes part year returns.²Deficit.³Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY

Table 19.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP

Major industrial group	Number of returns with sales or exchanges under section 1231	Property sold, exchanged, or converted					Returns with net gain under section 1231						Total net long-term capital gain reduced by net short-term capital loss
		Net gain (loss) under section 1231	Number of returns	Property sold, exchanged, or converted		Net gain (loss) under section 1231	Number of returns	Property sold, exchanged, or converted		Net gain (loss) under section 1231	Number of returns		
				Depreciation allowed or allowable	Expense or sales			Depreciation allowed or allowable	Expense or sales		Depreciation allowed or allowable	Expense or sales	
				Amount				Amount			Amount		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
All industrial groups.....	4,286	1,724,642	64,641	2,304,952	76,778	826,932	52,811	4,389,821	45,049	1,779,400	66,779	1,103,808	1,541,754
Agriculture, forestry, and fisheries.....	1,322	32,006	1,406	13,73	1,478	22,422	1,491	22,862	1,160	10,065	1,421	23,615	26,434
Mining.....	1,322	233,343	1,574	123,916	2,300	59,779	1,320	183,288	1,131	100,431	2,197	109,201	127,488
Metal mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Crude petroleum and natural gas.....	1,015	144,344	895	72,111	2,026	77,720	735	122,002	638	62,929	1,452	82,559	89,986
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	307	32,342	510	15,781	75	38,103	415	13,405	354	8,166	51	5,321	4,110
Construction.....	1,578	402,601	4,987	224,690	597	23,969	4,065	384,639	3,590	217,896	508	86,216	46,783
Manufacturing.....	18,336	2,404,640	16,421	896,666	17,055	271,634	13,475	1,394,294	11,895	600,869	13,911	395,455	639,949
Beverage industries.....	519	95,134	440	19,715	1,146	11,459	420	19,189	375	10,288	85	2,607	3,288
Food and kindred products.....	2,419	142,609	2,225	84,095	2,315	12,164	1,769	32,272	1,614	50,957	2,159	20,943	26,364
Tobacco manufactures.....	20	3,478	16	2,058	26	74	18	2,199	14	1,454	26	235	392
Textile mill products.....	697	151,442	692	77,451	1,236	215,301	481	46,453	435	22,860	700	8,724	9,760
Apparel and other finished products made from fabrics and similar materials.....	1,023	22,334	904	11,997	427	660	665	12,174	571	7,248	410	2,670	2,903
Lumber and wood products, except furniture, furniture and fixtures.....	903	45,354	714	13,788	637	36,222	742	38,283	576	12,063	570	38,162	43,675
Paper and allied products.....	604	23,007	546	10,823	157	5,004	495	19,341	442	9,430	154	5,400	4,753
Printing, publishing, and allied industries.....	457	309,087	421	25,505	968	74,429	311	298,897	278	22,843	949	75,178	85,073
Chemical and allied products.....	1,558	70,445	1,337	28,819	524	7,530	1,057	38,972	882	23,816	431	9,932	26,066
Petroleum refining and related industries.....	1,096	104,845	1,026	47,104	2,183	21,491	782	87,213	718	37,915	2,150	23,597	38,744
Rubber and miscellaneous plastics products.....	154	275,340	(1)	(1)	202	38,718	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Leather and leather products.....	486	26,304	447	14,367	137	250	321	13,154	285	8,700	164	3,635	3,648
Stone, clay, and glass products.....	237	6,431	218	3,774	131	1,352	175	3,139	157	2,010	98	1,847	2,202
Primary metal industries.....	796	65,331	708	37,821	253	13,801	650	47,238	573	26,138	241	19,122	16,914
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	632	104,511	580	66,028	1,052	136	429	64,945	381	44,023	779	15,966	145,975
Machinery, except electrical and transportation equipment.....	1,379	189,749	1,722	94,278	1,621	8,138	1,382	150,263	1,269	75,567	1,462	14,781	20,910
Electrical machinery, equipment, and supplies.....	2,439	112,197	2,126	63,522	2,297	20,603	1,855	72,066	1,796	42,023	2,096	24,769	33,658
Transportation equipment, except motor vehicles.....	787	167,957	734	82,134	416	14,454	544	114,718	493	59,755	293	33,521	37,451
Motor vehicles and motor vehicle equipment.....	327	46,865	279	17,783	121	24,086	264	21,197	220	12,564	113	9,330	19,415
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	263	81,754	224	46,276	687	8,946	196	33,847	158	18,221	638	13,296	30,393
Other manufacturing industries.....	354	14,115	333	7,333	115	6,226	243	12,347	235	6,659	114	6,488	9,485
Transportation, communication, electric, gas, and sanitary services.....	728	23,715	666	13,151	284	22,667	568	19,972	518	11,152	258	23,158	26,598
Wholesale and retail trade.....	4,842	1,239,015	4,419	463,131	7,013	92,601	3,306	1,132,440	3,004	397,913	6,553	110,741	155,536
Wholesale trade.....	4,057	401,613	3,745	271,833	4,315	61,629	2,827	335,335	2,604	222,498	4,048	70,546	100,870
Retail trade.....	471	760,738	410	166,307	1,109	14,848	290	738,747	247	156,627	1,028	20,013	33,096
Electric and gas companies and systems.....	194	62,541	158	21,376	1,389	11,613	128	45,148	(1)	(1)	1,377	15,405	16,629
Water supply and other sanitary services.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale and retail trade not allocable.....	22,299	472,746	20,208	204,609	15,515	72,304	15,755	328,165	14,076	156,633	13,825	88,964	100,434
Groceries and related products.....	9,171	188,390	8,310	82,062	7,458	24,516	6,579	111,166	5,904	61,970	6,158	31,820	51,374
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	1,019	29,586	873	16,921	1,428	2,686	637	18,215	527	12,057	1,451	4,026	12,968
Other wholesalers.....	1,209	24,019	1,108	7,632	971	1,517	837	9,154	837	4,403	47	3,037	2,371
Retail trade.....	6,943	134,785	6,329	57,509	5,002	20,313	5,045	87,797	4,540	45,510	4,660	24,757	36,035
Food.....	12,276	271,131	11,122	116,037	7,914	46,534	8,607	207,363	7,646	91,375	7,612	55,127	46,498
General merchandise.....	1,712	39,645	1,011	42,255	2,466	8,940	678	84,636	641	38,580	2,819	10,011	10,122
Apparel and accessories.....	926	32,967	897	10,169	963	4,464	710	29,615	624	8,715	955	4,825	6,916
Furniture, home furnishings, and equipment.....	761	10,733	651	6,311	50	393	437	5,437	340	3,013	10	1,325	1,551
Automotive dealers and gasoline service stations.....	1,132	15,997	1,004	6,992	80	164	733	5,977	696	2,612	71	1,937	1,909
Eating and drinking places.....	3,390	42,560	3,108	20,093	2,520	19,411	2,692	36,036	2,462	18,130	2,474	20,378	9,611
Building materials, hardware, and farm equipment.....	991	24,132	923	9,796	165	1,118	476	10,452	408	3,495	142	2,583	1,306
Other retail stores.....	1,587	14,215	1,346	6,670	751	4,542	1,212	10,926	995	5,771	706	5,615	7,291
Wholesale and retail trade not allocable.....	2,415	31,080	2,162	13,151	479	7,494	1,669	24,384	1,480	10,979	435	8,453	7,792
Finance, insurance, and real estate.....	800	13,225	776	6,510	143	1,254	569	5,636	526	3,288	55	2,017	2,562
Banking.....	12,348	961,233	9,095	207,363	22,646	132,318	8,721	656,768	6,036	152,843	20,215	186,534	344,044
Credit agencies other than banks.....	1,101	206,096	670	46,109	2,224	15,167	762	91,144	433	17,806	1,866	38,390	143,050
Holding and other investment companies.....	2,287	177,257	1,642	65,974	2,363	24,782	1,671	125,495	1,121	63,343	2,046	27,361	29,684
Security and commodity brokers, dealers, exchanges, and services.....	402	18,015	149	4,887	381	1,732	221	13,133	(1)	(1)	136	4,354	17,934
Insurance carriers.....	204	1,747	155	953	29	1,039	116	1,317	(1)	(1)	28	1,156	1,901
Insurance agents, brokers, and services.....	181	13,047	(1)	(1)	1,851	2,047	108	8,302	(1)	(1)	1,822	2,751	17,668
Real estate, except lessors of real property other than buildings.....	783	4,813	714	2,426	230	998	494	3,050	407	1,696	229	691	1,298
Lessors of real property, except buildings.....	1,587	14,215	1,346	6,670	751	4,542	1,212	10,926	995	5,771	706	5,615	7,291
Lessors of real property, except buildings.....	364	42,677	219	3,440	5,996	11,723	238	35,810	116	2,815	5,985	12,254	12,592
Services.....	7,691	379,029	6,360	171,306	4,503	41,398	4,635	286,939	4,114	138,574	8,328	103,074	101,078
Hotels, rooming houses, camps, and other lodging places.....	682	62,183	470	14,735	1,464	1,143	391	33,538	293	10,783	1,280	5,261	6,122
Personal services.....	1,415	21,402	1,301	10,833	94	12,162	891	13,648	822	7,224	750	13,285	6,668
Business services.....	2,296	65,476	2,058	33,732	5,066	13,409	1,423	47,235	1,275	25,405	4,557	16,769	15,584
Automobile repair, services, and garages, and other repair services.....	1,259	165,021	1,165	81,486	861	13,260	966	152,779	894	76,088	861	13,939	18,885
Motion pictures.....	241	36,780	(1)	(1)	890	45,913	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Amusement and recreation services, except motion pictures.....	603	17,056	544	6,151	413	4,085	374	11,389	355	4,750	403	4,709	5,872
Other services.....	697	11,171	643	4,377	1,075	1,426	430	9,091	387	4,124	588	1,604	1,932
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnote. At end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY

Table 19.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns with net gain under section 1231—Continued											
	Total compiled receipts	Net income (less deficit)	Income subject to tax	Income tax				Income tax if alter- native method had not been used	Deprecia- tion	Amortiza- tion	Depre-iable assets	Accumulated amortization and apprecia- tion
				Total		Alternative tax						
				Number of returns	Amount (<i>Thousand dollars</i>)	Number of returns	Amount (<i>Thousand dollars</i>)					
	(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All industrial groups.....	258,559,579	18,064,309	17,653,246	31,640	8,759,592	26,282	8,345,547	9,070,797	8,914,591	405,394	189,519,879	69,557,450
Agriculture, forestry, and fisheries.....	833,098	38,807	48,334	648	19,297	467	18,610	22,955	34,641	346	447,863	218,139
Mining.....	4,547,291	330,065	298,175	656	143,128	539	105,916	152,758	278,918	8,650	5,287,537	2,471,262
Metal mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Crude petroleum and natural gas.....	1,810,048	82,880	106,058	315	51,708	243	45,242	54,109	131,297	1,362	2,385,793	1,101,502
Mining and quarrying of nonmetallic min- erals, and anthracite mining.....	568,022	34,215	35,722	242	17,231	210	17,130	17,744	42,683	370	610,779	315,086
Construction.....	6,892,801	121,383	172,270	1,899	75,176	1,591	72,396	84,152	153,218	1,401	1,517,813	876,207
Manufacturing.....	240,329,556	10,033,787	9,574,911	8,499	4,810,654	7,752	4,659,757	4,958,348	4,388,456	121,516	78,466,086	39,584,370
Beverage industries.....	3,026,505	129,712	128,705	293	65,005	281	64,856	65,812	57,222	281	909,473	433,461
Food and kindred products.....	15,976,101	784,650	789,611	1,254	399,932	1,077	372,777	406,429	277,965	839	4,131,965	2,020,797
Tobacco manufactures.....	1,145,315	110,636	110,385	15	57,242	15	57,232	57,327	10,347	38	159,326	69,707
Textile mill products.....	3,544,221	166,898	167,502	261	84,118	248	82,020	86,053	107,161	2,830	1,778,120	951,097
Apparel and other finished products made from fabrics and similar materials.....	1,853,402	61,342	65,159	451	31,674	424	29,844	32,521	15,576	33	219,411	109,738
Lumber and wood products, except furniture, furniture and fixtures.....	1,558,895	47,473	55,755	325	18,807	302	19,430	27,188	39,387	449	605,226	301,427
Paper and allied products.....	1,389,122	74,524	80,821	297	40,069	236	38,407	40,965	24,473	73	394,844	188,866
Printing, publishing, and allied industries.....	6,330,185	566,105	562,110	264	268,589	252	265,369	290,952	293,555	3,052	5,334,947	2,419,818
Chemicals and allied products.....	4,423,540	283,315	274,772	714	137,122	621	132,311	140,614	96,442	370	1,566,860	718,805
Petroleum refining and related industries.....	14,332,156	1,947,632	1,785,108	500	916,400	481	912,818	926,307	704,939	10,119	10,184,474	5,324,472
Rubber and miscellaneous plastics products, leather and leather products.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Stone, clay, and glass products.....	2,206,849	160,506	165,596	223	84,640	212	84,528	85,347	70,594	323	1,048,511	580,393
Primary metal industries.....	744,310	24,814	29,553	(1)	(1)	(1)	(1)	(1)	7,250	70	99,432	53,730
Fabricated metal products (including ordnance), except machinery and trans- portation equipment.....	4,491,432	419,574	413,971	456	210,073	399	179,979	213,097	202,467	10,490	3,440,600	1,041,209
Machinery, except electrical and trans- portation equipment.....	11,495,700	856,346	824,255	302	393,049	283	387,773	434,112	495,036	34,353	11,571,907	6,051,778
Electrical machinery, equipment, and supplies.....	6,393,284	431,975	450,603	766	226,597	726	217,539	230,978	170,597	2,213	2,659,000	1,265,323
Transportation equipment, except motor vehicles.....	8,632,165	643,900	667,553	1,119	335,824	1,022	318,975	342,990	245,181	1,953	3,569,561	1,815,522
Motor vehicles and motor vehicle equip- ment.....	8,242,055	489,178	503,156	350	252,258	324	228,304	261,294	181,136	6,178	2,485,905	1,258,840
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	7,684,777	257,252	279,658	182	140,089	169	135,323	144,701	121,421	29,051	1,706,350	896,663
Other manufacturing industries.....	9,175,479	931,383	921,561	(1)	(1)	(1)	(1)	(1)	254,356	1,233	3,655,248	1,794,710
Transportation, communication, electric, gas, and sanitary services.....	4,040,663	411,639	416,986	173	215,076	166	205,250	216,173	149,594	1,114	1,739,595	879,219
Transportation.....	1,818,577	144,054	134,975	231	66,235	217	64,371	69,215	47,989	417	690,931	338,921
Communication.....	35,083,310	4,703,919	4,726,337	2,081	2,421,905	1,880	2,323,762	2,453,998	3,104,913	265,460	92,259,058	22,250,225
Electric and gas companies and systems.....	11,797,268	333,784	415,934	1,750	193,905	1,585	193,100	211,853	856,658	108,432	23,437,598	7,476,450
Water supply and other sanitary services.....	12,278,058	2,601,592	2,564,626	169	1,326,544	141	1,322,475	1,335,057	913,238	3,149	27,822,919	6,174,539
Wholesale and retail trade.....	10,923,815	1,745,532	1,722,951	105	811,073	98	797,810	895,492	1,326,103	153,753	40,999,089	8,528,486
Wholesale trade.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Groceries and related products.....	57,036,273	1,244,775	1,296,545	9,531	625,260	8,050	605,135	646,578	479,047	2,937	5,869,189	2,750,506
Electrical goods, hardware, and plumb- ing and heating equipment and supplies Other wholesalers.....	24,999,106	497,154	505,033	4,475	236,895	3,892	230,646	248,764	152,655	1,009	1,920,689	936,812
Retail trade.....	4,682,805	88,916	86,418	496	39,900	434	39,095	43,114	28,416	167	321,381	153,499
Food.....	1,750,650	29,776	37,148	545	16,907	490	16,126	17,663	10,471	94	132,911	59,731
General merchandise.....	18,565,651	378,462	381,467	3,434	180,088	2,968	175,425	187,987	113,768	748	1,466,397	723,582
Apparel and accessories.....	30,924,121	718,044	759,882	4,730	373,621	3,876	361,732	382,520	314,147	1,630	3,789,388	1,734,007
Furniture, home furnishings, and equipment.....	13,020,718	339,677	350,805	379	173,899	270	176,844	181,151	132,508	351	1,445,760	642,936
Automotive dealers and gasoline service stations.....	6,623,297	227,015	232,783	396	118,531	355	117,667	119,706	91,890	262	1,297,443	573,104
Eating and drinking places.....	879,879	7,992	15,599	168	7,363	145	7,362	7,749	9,137	38	111,644	66,707
Building materials, hardware, and farm equipment.....	517,531	7,468	12,814	343	5,479	252	5,246	5,735	5,115	80	59,761	33,072
Other retail stores.....	5,094,474	51,588	58,127	1,505	24,259	1,347	22,500	25,959	29,962	430	316,184	152,538
Finance, insurance, and real estate.....	559,365	25,771	25,908	158	12,669	135	11,236	12,915	13,891	121	167,838	73,958
Banking.....	911,221	13,350	19,635	604	7,582	482	6,975	8,623	11,998	92	154,416	82,985
Credit agencies other than banks.....	1,317,636	45,183	44,206	1,177	18,839	890	13,902	20,682	19,646	256	236,342	108,707
Holding and other investment companies.....	1,113,046	29,577	31,630	326	14,744	282	12,757	15,294	12,245	298	159,112	79,687
Security and commodity brokers, dealers, exchanges, and services.....	9,643,302	1,301,402	1,237,949	5,675	534,120	4,211	438,823	603,380	219,986	2,180	3,531,813	881,120
Insurance carriers.....	2,635,708	605,882	599,642	716	269,907	654	268,562	307,753	56,346	122	776,078	133,186
Insurance agents, brokers, and service.....	1,344,786	154,395	138,633	995	66,442	677	62,662	70,656	18,407	413	266,874	55,255
Real estate, except lessors of real property other than buildings.....	184,982	74,575	39,543	(1)	(1)	(1)	(1)	(1)	7,026	16	76,571	15,093
Lessors of real property, except buildings.....	63,537	16,430	16,249	(1)	(1)	(1)	(1)	(1)	782	10	7,259	3,092
Services.....	4,304,543	276,680	265,979	(1)	(1)	(1)	(1)	(1)	31,629	5	307,116	30,536
Hotels, rooming houses, camps, and other lodging places.....	238,161	12,579	10,658	223	4,592	174	4,404	4,924	5,721	48	35,653	15,018
Personal services.....	822,043	136,040	141,992	3,305	46,729	2,348	44,088	65,207	96,963	1,517	1,996,932	600,050
Business services.....	49,542	24,821	25,253	168	9,270	166	9,268	12,328	3,112	49	65,330	28,890
Automobile repair, services, and garages, and other repair services.....	4,192,571	290,912	298,684	2,610	130,052	1,771	121,148	147,607	255,341	2,904	2,139,055	924,720
Motion pictures.....	264,804	7,289	10,196	209	4,269	90	3,981	4,749	19,768	131	318,578	115,123
Amusement and recreation services, except motion pictures.....	345,707	14,810	11,524	401	4,739	251	3,916	5,069	14,369	444	149,457	81,294
Other services.....	1,726,077	100,903	98,103	912	45,811	654	39,349	48,358	72,113	1,081	576,623	310,730
Nature of business not allocable.....	452,918	37,632	28,893	565	11,974	385	11,469	13,597	110,417	24	566,622	194,514
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Nature of business not allocable.....	295,093	25,290	30,186	153	14,313	135	13,731	15,245	17,012	561	207,809	68,670
Nature of business not allocable.....	345,231	23,091	24,521	263	11,455	180	11,223	12,008	6,742	109	74,490	31,790
Nature of business not allocable.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY

Table 19.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY MAJOR INDUSTRIAL GROUP—Continued

Major industrial group	Returns without net gain under section 1231												
	Number of returns	Property sold, exchanged, or converted				Total net loss, other than capital assets	Total compiled receipts	Net income (less deficit)	Depreciation	Amortization	Depreciable assets	Accumulated amortization and depreciation	
		Cost or other basis	Depreciation allowed or allowable		Expense of sales								
			Number of returns	Amount									
	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
All industrial groups.....	21,461	1,334,872	14,566	828,852	9,999	276,876	207,962	83,023,685	4,434,529	2,353,686	81,596	45,970,679	17,536,818
Agriculture, forestry, and fisheries.....	331	9,214	296	2,990	57	693	668	135,023	3,434	6,326	9	94,328	36,510
Mining.....	502	50,055	443	23,485	603	40,432	88,522	1,481,899	348,522	77,339	9,960	1,471,436	771,768
Metal mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Bituminous coal and lignite mining.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Crude petroleum and natural gas.....	303	27,842	257	11,186	574	4,239	4,777	1,168,678	432,783	51,399	18	933,921	522,726
Mining and quarrying of nonmetallic minerals, and anthracite mining.....	152	17,437	156	4,415	24	43,424	82,594	281,079	210,246	17,460	8,682	400,041	197,941
Construction.....	1,920	17,368	1,397	6,793	29	2,247	2,175	1,732,230	32,416	27,362	48	236,328	120,617
Manufacturing.....	4,361	610,396	4,526	294,797	3,144	123,321	104,707	49,501,168	2,366,592	1,328,289	34,297	23,640,970	11,369,165
Beverage industries.....	39	10,545	74	1,427	1,061	4,066	4,090	2,157,522	103,723	60,408	1,200	1,019,007	413,040
Food and kindred products.....	650	60,337	611	33,138	156	8,774	7,677	9,236,845	326,893	113,528	279	1,793,954	716,180
Tobacco manufactures.....	2	1,209	2	604	-	141	193	522,063	97,322	3,498	18	78,888	45,962
Textile mill products.....	176	103,595	168	47,591	586	24,525	24,597	2,038,378	55,747	53,904	705	796,885	388,993
Apparel and other finished products made from fabrics and similar materials.....	214	10,161	328	4,709	17	2,010	2,090	908,855	25,742	8,413	39	115,395	58,359
Lumber and wood products, except furniture, furniture and fixtures.....	161	1,571	136	1,125	67	1,940	1,912	281,257	2,399	7,911	202	95,976	48,788
Paper and allied products.....	109	3,166	104	1,453	3	306	321	273,477	7,074	5,377	31	72,907	34,900
Printing, publishing, and allied industries.....	146	10,170	143	2,662	39	749	1,151	604,959	21,759	24,522	130	407,827	158,355
Chemicals and allied products.....	501	11,473	455	1,083	93	2,402	2,239	1,639,445	99,221	39,701	276	589,389	252,596
Petroleum refining and related industries.....	314	17,632	308	4,189	33	2,106	2,084	3,041,753	364,342	88,684	4,944	1,568,826	629,026
Rubber and miscellaneous plastics products.....	46	79,385	44	38,801	181	3,376	3,376	7,417,688	354,421	316,475	7,573	7,666,614	4,036,201
Leather and leather products.....	165	13,140	162	5,667	23	3,385	3,489	1,432,264	64,336	37,185	493	652,400	393,289
Stone, clay, and glass products.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Primary metal industries.....	146	17,093	135	11,683	12	5,321	918	833,685	74,063	43,945	27	721,375	300,283
Fabricated metal products (including ordnance), except machinery and transportation equipment.....	203	34,570	199	22,065	273	15,330	15,785	2,972,911	180,342	146,783	2,500	2,609,145	1,138,752
Machinery, except electrical and transportation equipment.....	470	34,482	453	18,711	159	6,643	5,600	2,336,378	103,277	43,406	5,663	876,603	403,901
Electrical machinery, equipment, and supplies.....	584	40,111	530	21,499	201	4,166	4,081	3,309,859	167,225	97,461	615	1,401,219	689,808
Transportation equipment, except motor vehicles.....	243	54,239	241	22,379	123	19,067	6,069	4,166,400	163,241	91,590	2,667	1,084,673	485,207
Motor vehicles and motor vehicle equipment.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks.....	67	47,407	65	28,655	49	4,350	4,314	2,761,532	48,317	89,365	326	1,211,077	700,692
Other manufacturing industries.....	111	1,763	98	674	1	262	356	439,774	20,875	10,934	403	138,659	53,815
Transportation, communication, electric, gas, and sanitary services.....	160	3,743	148	1,999	26	491	580	591,998	32,429	13,056	145	221,351	109,677
Transportation.....	1,536	106,575	1,415	65,268	460	18,140	16,072	6,659,073	752,050	601,653	28,661	16,533,015	3,956,529
Communication.....	1,230	66,278	1,141	43,335	267	8,917	8,825	2,188,127	34,822	195,917	2,853	3,484,788	1,264,786
Electric and gas companies and systems.....	181	21,991	163	3,680	81	5,165	3,159	1,710,330	227,056	98,463	5,678	2,674,263	573,285
Water supply and other sanitary services.....	66	17,392	58	7,136	112	3,792	3,821	4,751,192	489,442	307,893	20,130	10,331,195	2,111,484
Wholesale and retail trade.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Wholesale trade.....	6,544	1,441,581	6,132	47,976	1,690	16,660	18,283	15,958,681	201,053	115,081	2,008	1,368,305	597,432
Groceries and related products.....	2,592	73,224	2,406	20,092	1,300	7,304	7,525	10,378,734	106,643	44,123	519	536,156	232,566
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	382	11,371	346	4,864	34	1,340	1,340	1,472,316	14,149	5,877	189	55,480	23,017
Other wholesalers.....	312	14,965	271	3,229	924	1,520	1,324	930,867	4,607	4,734	67	58,495	26,134
Retail trade.....	1,993	46,988	1,789	11,999	342	4,444	4,861	7,975,351	87,887	33,512	263	422,181	183,415
Food.....	3,665	63,768	3,476	24,662	302	8,593	9,962	5,268,816	88,898	67,398	1,480	784,589	345,372
General merchandise.....	394	15,009	370	4,275	87	1,071	1,150	1,557,958	18,301	17,551	636	138,318	61,599
Apparel and accessories.....	216	3,254	183	1,374	8	361	318	1,330,378	61,173	23,470	473	326,752	133,432
Furniture, home furnishings, and equipment.....	324	7,296	311	3,298	40	932	2,519	386,053	1,477	3,599	135	52,060	25,335
Automotive dealers and gasoline service stations.....	394	9,920	398	4,380	9	1,773	1,774	208,667	26,887	1,754	31	21,580	11,051
Eating and drinking places.....	698	6,524	646	1,763	46	959	962	916,523	2,435	7,145	110	71,461	30,561
Building materials, hardware, and farm equipment.....	115	13,680	515	6,301	23	1,465	1,398	235,665	6,552	6,249	31	77,723	34,766
Other retail stores.....	778	3,389	351	899	45	1,073	1,075	245,941	1,212	2,999	2	38,163	19,947
Wholesale and retail trade not allocable.....	348	6,696	702	2,172	44	959	766	87,131	4,635	4,631	62	58,532	28,681
Finance, insurance, and real estate.....	283	7,589	250	3,222	38	763	796	311,131	5,512	3,566	9	47,560	19,494
Banking.....	3,667	304,465	3,054	54,520	2,481	54,216	56,065	6,102,997	742,740	119,421	1,378	1,924,238	378,723
Credit agencies other than banks.....	339	114,912	237	28,303	358	23,222	27,346	2,276,256	543,956	44,308	66	692,617	64,162
Holding and other investment companies.....	616	51,762	513	2,631	273	2,579	1,556	590,311	33,840	11,589	936	178,069	29,146
Security and commodity brokers, dealers, exchanges, and services.....	181	4,882	76	602	245	6,208	6,208	53,193	24,194	1,697	79	25,054	11,180
Insurance carriers.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Insurance agents, brokers, and service.....	73	4,745	63	1,117	21	704	174	2,738,630	129,575	26,046	3	135,545	2,730
Real estate, except lessors of real property other than buildings.....	314	1,763	307	730	93	93	93	62,478	3,289	1,003	10	10,324	3,439
Lessors of real property, except buildings.....	1,421	114,104	1,702	26,314	1,559	20,884	20,097	261,323	26,830	33,656	222	846,350	260,905
Services.....	126	6,867	103	625	11	531	568	50,126	21,789	519	19	31,903	5,074
Hotels, rooming houses, camps and other lodging places.....	2,456	92,190	2,246	72,732	1,475	11,676	11,469	1,402,523	47,645	78,205	5,235	702,059	306,074
Personal services.....	191	28,645	177	3,952	184	4,118	4,207	98,525	24,716	5,945	41	91,938	33,160
Business services.....	524	7,754	479	3,609	4	1,123	1,100	309,792	14,050	13,810	421	145,324	71,058
Automobile repair, services, and garages, and other repair services.....	873	18,241	783	8,327	489	3,360	3,306	583,562	23,994	29,888	426	163,135	64,273
Motion pictures.....	291	12,242	271	1,398	-	679	670	66,756	1,564	12,187	107	58,934	16,593
Amusement and recreation services, except motion pictures.....	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Other services.....	229	1,667	202	1,401	10	624	595	58,100	2,385	5,404	38	64,007	22,489
Nature of business not allocable.....	267	2,080	256	753	487	178	153	98,991	2,894	2,509	22	30,925	12,481

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

² Loss or deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH SALES OR EXCHANGES OF SECTION 1231 PROPERTY

Table 20.—NET GAIN OR LOSS FROM SALE OR EXCHANGE OF PROPERTY USED IN THE TRADE OR BUSINESS AND FROM INVOLUNTARY CONVERSIONS DETERMINED UNDER INTERNAL REVENUE CODE SECTION 1231, AND SELECTED RELATED ITEMS, BY SIZE OF TOTAL ASSETS

Size of total assets	Number of returns with sales or exchanges under section 1231	Property sold, exchanged, or converted					Returns with net gain under section 1231						
		Cost or other basis	Depreciation allowed or allowable		Expense of sales	Net gain (less net loss) under section 1231	Number of returns	Property sold, exchanged or converted				Total net long-term capital gain reduced by net short-term capital loss	
			Number of returns	Amount				Cost or other basis	Depreciation allowed or allowable		Expense of sales		Net gain under section 1231
									Number of returns	Amount			
		(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Total.....	74,280	5,724,693	64,615	2,303,952	76,978	826,932	52,811	4,389,821	45,049	1,775,400	66,979	1,103,808	1,541,754
Zero assets.....	2,390	98,924	2,122	33,970	959	58,707	1,396	70,663	1,178	26,629	693	66,662	64,466
\$1 under \$25,000.....	7,237	123,302	6,443	45,621	1,552	2,337	3,836	57,339	3,343	21,143	1,240	17,237	11,486
\$25,000 under \$50,000.....	5,742	97,614	5,090	39,622	1,958	11,240	3,679	56,507	3,132	25,100	1,314	16,853	17,550
\$50,000 under \$100,000.....	9,236	171,692	7,857	91,974	1,494	26,858	6,857	143,478	5,747	83,510	1,271	31,624	24,164
\$100,000 under \$250,000.....	16,165	352,835	14,229	99,503	9,229	43,641	11,903	269,269	10,370	74,741	7,808	55,310	54,322
\$250,000 under \$500,000.....	10,557	220,776	9,129	90,342	3,748	61,182	8,017	159,783	6,794	78,596	3,519	70,672	63,034
\$500,000 under \$1,000,000.....	8,528	212,550	7,478	97,009	6,264	69,101	6,377	171,204	5,498	81,270	5,761	76,321	67,397
\$1,000,000 under \$2,500,000.....	6,430	599,643	5,523	304,595	7,734	113,306	4,862	518,692	4,102	275,235	6,897	125,785	75,834
\$2,500,000 under \$5,000,000.....	2,884	348,609	2,472	170,931	10,015	38,465	2,177	286,124	1,827	141,349	8,565	51,365	63,833
\$5,000,000 under \$10,000,000.....	1,882	209,553	1,591	84,338	7,566	41,567	1,376	149,881	1,146	64,141	6,874	46,970	62,817
\$10,000,000 under \$25,000,000.....	1,578	457,698	1,321	186,932	7,112	45,666	1,132	271,457	939	116,162	6,263	83,485	119,896
\$25,000,000 under \$50,000,000.....	644	214,677	539	98,368	5,644	51,380	470	156,908	385	74,933	5,256	60,183	124,039
\$50,000,000 under \$100,000,000.....	415	290,571	346	118,532	6,053	44,457	299	227,067	248	90,143	5,509	61,915	103,740
\$100,000,000 under \$250,000,000.....	308	426,486	252	210,940	2,998	60,872	222	305,968	180	171,015	2,700	128,867	181,603
\$250,000,000 or more.....	284	1,899,763	223	631,275	4,652	158,153	208	1,545,481	160	451,433	3,309	210,559	507,573

Size of total assets	Returns with net gain under section 1231—Continued											
	Total compiled receipts	Net income (less deficit)	Income subject to tax	Income tax				Income tax if alter- native method had not been used	Depreci- ation	Amorti- zation	Depreciable assets	Accumulated amortization and depreciation
				Total		Alternative tax						
				Number of returns	Amount (<i>Thousand dollars</i>)	Number of returns	Amount (<i>Thousand dollars</i>)					
(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	Number of returns	(<i>Thousand dollars</i>)	Number of returns	(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	(<i>Thousand dollars</i>)	
	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
Total.....	258,559,579	18,064,309	17,653,246	31,640	8,759,592	26,282	8,345,547	9,070,797	8,914,591	405,394	189,519,879	69,957,450
Zero assets.....	1,413,010	64,137	73,183	381	35,762	268	34,731	36,904	40,344	561	-	-
\$1 under \$25,000.....	186,257	11,088	2,483	949	644	376	311	1,021	5,217	116	31,292	19,635
\$25,000 under \$50,000.....	447,545	11,967	8,728	1,568	2,547	1,054	1,893	3,628	10,371	56	80,779	45,351
\$50,000 under \$100,000.....	1,287,285	23,536	26,494	2,915	8,058	2,025	6,910	10,114	34,703	217	316,250	168,922
\$100,000 under \$250,000.....	4,688,262	101,041	125,367	7,418	41,326	5,848	37,316	48,634	117,578	1,804	1,119,080	586,691
\$250,000 under \$500,000.....	6,409,691	152,206	170,526	5,537	61,285	4,904	58,103	70,487	138,960	1,529	1,523,195	810,951
\$500,000 under \$1,000,000.....	10,325,679	262,082	282,322	4,708	115,711	4,268	110,441	127,295	184,339	1,358	2,195,371	1,164,577
\$1,000,000 under \$2,500,000.....	14,060,581	435,339	500,105	3,596	230,456	3,291	218,763	243,195	302,739	3,578	3,762,222	1,934,949
\$2,500,000 under \$5,000,000.....	12,292,369	462,817	516,117	1,684	248,821	1,560	236,695	259,658	276,036	3,661	3,528,017	1,784,130
\$5,000,000 under \$10,000,000.....	13,110,226	524,055	570,060	1,043	279,784	976	268,233	290,832	292,480	3,573	4,110,439	1,945,654
\$10,000,000 under \$25,000,000.....	21,413,553	1,050,291	1,065,899	874	525,449	819	497,926	548,796	485,184	5,033	7,217,049	3,315,807
\$25,000,000 under \$50,000,000.....	15,114,889	942,579	915,880	352	451,372	327	416,130	474,213	406,140	9,897	6,676,125	2,966,218
\$50,000,000 under \$100,000,000.....	18,891,032	1,298,602	1,338,066	251	647,413	229	606,377	671,773	521,040	9,064	9,709,425	4,068,627
\$100,000,000 under \$250,000,000.....	30,535,871	1,955,799	1,888,143	181	938,579	170	897,987	980,835	966,514	41,086	17,432,612	7,484,221
\$250,000,000 or more.....	108,383,329	10,780,946	10,169,873	183	5,172,385	167	4,953,731	5,303,412	5,132,946	323,861	131,818,023	43,661,717

Size of total assets	Returns Without net gain under section 1231												
	Number of returns	Property sold, exchanged, or converted				Total net loss sales other than capital assets (Thousands of dollars)	Total compiled receipts (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Depreciation (Thousands of dollars)	Amortization (Thousands of dollars)	Depreciable assets (Thousands of dollars)	Accumulated amortization and depreciation (Thousands of dollars)	
		Cost or other basis (Thousands of dollars)	Depreciation allowed or allowable		Expense of sales (Thousands of dollars)								Net loss under section 1231 (Thousands of dollars)
			Number of returns	Amount (Thousands of dollars)									
(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	
Total.....	21,469	1,334,872	19,566	528,552	9,999	276,876	297,962	83,023,685	4,494,529	2,353,686	81,596	45,970,679	17,536,818
Zero assets.....	994	28,261	944	7,341	266	7,955	5,256	1,131,206	30,920	11,622	4,571	-	-
\$1 under \$25,000.....	3,401	65,963	3,100	24,478	312	14,900	14,621	199,016	128,544	10,905	41	21,329	11,049
\$25,000 under \$50,000.....	2,063	41,107	1,958	14,522	644	5,613	5,480	266,548	15,356	6,904	52	48,079	24,884
\$50,000 under \$100,000.....	2,379	28,214	2,110	8,464	223	4,766	4,666	460,879	17,026	12,627	129	102,581	44,912
\$100,000 under \$250,000.....	4,262	83,566	3,859	24,762	1,421	11,669	11,712	1,652,188	123	36,786	896	360,454	163,061
\$250,000 under \$500,000.....	2,540	60,993	2,335	11,746	229	9,490	9,297	2,097,072	17,838	40,642	441	450,391	216,437
\$500,000 under \$1,000,000.....	2,151	41,346	1,980	15,739	503	7,220	5,993	2,973,574	50,875	57,817	719	716,158	316,346
\$1,000,000 under \$2,500,000.....	1,568	80,951	1,421	29,360	837	12,479	12,612	4,355,552	99,110	83,492	4,533	1,073,031	494,998
\$2,500,000 under \$5,000,000.....	707	62,485	645	29,582	1,450	12,900	7,870	3,817,364	124,796	68,625	2,285	967,871	444,864
\$5,000,000 under \$10,000,000.....	506	59,672	445	20,197	692	5,403	5,612	4,715,639	193,478	91,703	2,319	1,310,447	570,700
\$10,000,000 under \$25,000,000.....	446	186,241	382	70,770	849	37,819	25,157	6,697,981	282,661	164,823	2,736	2,393,760	959,301
\$25,000,000 under \$50,000,000.....	174	57,769	154	23,435	388	8,803	9,863	4,986,487	214,669	118,235	7,165	2,054,367	797,165
\$50,000,000 under \$100,000,000.....	116	63,504	98	28,389	544	17,458	17,853	7,419,292	341,955	134,851	5,439	2,320,865	945,602
\$100,000,000 under \$250,000,000.....	86	120,518	72	39,925	298	67,995	109,154	9,570,686	567,838	238,446	15,432	4,875,721	1,924,846
\$250,000,000 or more.....	76	354,282	63	179,842	1,343	52,406	52,816	32,680,201	2,611,338	1,276,208	34,838	29,275,625	10,622,653

Deficit.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21. —BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP

Item	All industrial groups	Major industrial group							Construction
		Agriculture, forestry, and fisheries	Mining						
			Total mining	Metal mining	Bituminous coal and lignite mining	Crude petroleum and natural gas	Mining and quarrying of nonmetallic minerals, and anthracite mining		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1 Number of returns with net income, total.....	715,539	13,560	1,190	190	956	3,479	2,070	46,654	
2 Form 1120-S.....	77,517	1,934	693	(1)	182	336	165	6,313	
(Thousand dollars)									
3 Total assets.....	1,336,707,445	3,244,472	1,657,310	3,255,559	1,905,938	5,701,349	1,793,974	12,829,543	
4 Cash.....	4,757,094	11,556	377,443	159,658	105,104	441,593	171,588	1,453,703	
5 Notes and accounts receivable.....	154,724,346	435,791	1,351,476	310,590	290,155	935,314	315,417	4,544,650	
6 Less: Reserve for bad debts.....	4,524,425	3,844	10,171	559	1,085	4,343	3,184	28,993	
7 Inventories, total.....	81,103,444	362,065	785,550	287,957	72,924	281,537	143,432	1,726,648	
8 Last-in, first-out.....	3,802,702	17,344	1,763	3,151	2,922	1,522	1,944	37,299	
9 Other than last-in, first-out.....	37,289,255	134,612	339,170	184,597	38,447	63,493	52,633	917,098	
10 Net stated.....	78,111,487	215,759	438,549	101,597	31,555	216,522	83,855	772,251	
Investments, Government obligations:									
11 States and possessions.....	31,275,743	7,107	71,631	5,484	12,070	46,550	7,527	35,653	
12 United States obligations.....	99,669,136	56,135	85,393	303,320	122,892	196,135	63,051	196,398	
13 Net stated.....	1,766,712	4,090	33,911	24,207	5,868	1,175	2,661	28,092	
14 Other current assets, including short-term marketable investments.....	11,566,254	58,403	175,732	80,398	31,623	38,392	25,319	721,158	
15 Loans to stockholders.....	654,739	30,458	20,115	10,010	1,732	3,211	5,162	41,525	
16 Mortgage and real estate loans.....	84,182,160	30,340	10,739	1,032	7,392	2,104	74,465	41,525	
17 Other investments.....	164,183,114	341,451	1,339,550	511,213	221,894	859,148	247,395	1,125,201	
18 Depreciable assets.....	373,094,911	1,007,647	9,353,553	3,041,962	1,477,242	4,506,366	1,327,983	4,160,011	
19 Less: Accumulated amortization and depreciation.....	146,341,350	480,646	4,715,632	879,028	716,437	2,424,664	696,503	2,287,770	
20 Depletable assets.....	10,232,125	31,525	5,503,312	340,337	1,424,468	143,317	143,317	68,854	
21 Less: Accumulated depletion.....	4,576,071	8,701	1,294,104	298,966	125,648	801,989	59,501	15,663	
22 Land.....	14,605,341	531,607	160,731	20,065	21,408	67,140	52,118	283,834	
23 Intangible assets.....	3,462,472	1,957	154,211	45,188	1,309	55,179	52,535	4,821	
24 Less: Accumulated amortization.....	1,557,133	628	67,892	11,521	430	22,082	33,859	2,712	
25 Other assets.....	25,154,772	116,914	220,510	48,269	45,902	98,827	27,512	799,668	
26 Total liabilities.....	1,086,797,445	3,244,472	1,657,310	3,255,559	1,905,938	5,701,349	1,793,974	12,829,543	
27 Accounts payable.....	57,923,763	219,383	783,362	165,930	124,373	355,427	142,632	3,092,572	
28 Deposits and withdrawable shares.....	282,571,369	6,716	4,475	-	-	4,337	138	36,009	
29 Bonds, notes, mortgages payable maturing in less than one year.....	36,797,523	354,869	356,197	29,592	66,877	176,224	83,498	1,110,409	
30 Other current liabilities.....	34,737,951	115,211	707,337	170,520	68,782	399,819	68,216	1,144,072	
31 Loans from stockholders.....	3,105,117	39,854	64,304	75,664	1,977	9,583	7,580	1,111,768	
32 Bonds, notes, mortgages payable maturing in one year or more.....	123,726,691	432,671	1,550,377	430,333	280,721	609,583	186,240	1,116,406	
33 Other liabilities.....	159,509,641	113,697	345,921	57,063	24,804	177,605	86,449	1,141,364	
34 Capital stock, preferred.....	15,163,564	42,305	266,723	50,127	74,298	116,399	25,399	122,024	
35 Capital stock, common.....	108,361,924	912,151	1,754,076	480,354	213,811	797,332	292,579	1,543,288	
36 Paid-in or capital surplus.....	65,065,679	120,823	1,473,381	408,376	301,450	688,685	75,370	419,384	
37 Surplus reserves.....	14,532,643	29,848	133,416	26,246	40,300	39,808	27,562	64,751	
38 Earned surplus and undivided profits.....	180,100,731	857,444	3,144,741	1,311,348	708,535	2,326,547	798,311	2,927,496	
39 Total compiled receipts.....	750,692,385	3,976,505	9,607,161	1,903,562	1,591,329	4,565,122	1,547,148	28,068,802	
40 Business receipts.....	709,291,561	3,768,956	9,159,406	1,215,374	1,527,323	4,330,804	1,485,205	27,552,274	
Interest on Government obligations (less amortizable bond premium):									
41 Wholly taxable.....	3,763,417	1,461	19,093	8,338	3,112	5,216	4,427	5,464	
42 Subject to surtax only.....	41,611	25	17	-	-	6	11	140	
43 Wholly tax-exempt.....	1,077,649	696	1,890	359	522	756	253	1,893	
44 Other interest.....	16,582,000	11,254	26,945	6,423	3,568	13,510	4,444	30,170	
45 Rents.....	3,539,912	20,360	26,326	3,520	3,972	14,348	4,886	94,807	
46 Royalties.....	965,032	30,535	68,044	4,710	2,510	58,227	2,597	2,631	
47 Net short-term capital gain reduced by net long-term capital loss.....	75,779	1,015	1,804	74	40	1,628	62	1,223	
48 Net long-term capital gain reduced by net short-term capital loss.....	4,078,776	63,496	91,155	8,947	27,649	+0,715	13,844	70,393	
49 Net gain, sales other than capital assets.....	1,434,507	3,416	5,519	174	185	5,060	100	8,075	
50 Dividends, domestic corporations.....	3,416,520	7,444	29,373	41,740	11,504	21,400	14,729	17,740	
51 Dividends, foreign corporations.....	1,000,067	3,120	9,684	2,529	14	6,760	381	6,628	
52 Other receipts.....	6,133,066	61,903	108,105	10,874	11,330	67,692	18,209	277,364	
53 Total compiled deductions.....	697,119,905	3,726,766	8,254,115	1,531,663	1,544,713	3,756,430	1,422,309	27,088,505	
54 Cost of sales and operations.....	300,623,940	2,643,549	5,198,506	939,864	1,040,353	2,292,329	876,160	22,848,421	
55 Compensation of officers.....	12,185,044	90,388	111,623	5,992	15,701	49,586	40,344	896,460	
56 Rent paid on business property.....	7,435,584	60,251	53,250	3,116	8,692	33,162	9,280	134,282	
57 Repairs.....	6,253,340	54,321	142,960	30,916	42,380	27,447	42,217	124,051	
58 Bad debts.....	1,968,721	5,546	16,021	1,347	1,451	4,575	8,648	37,063	
59 Interest paid.....	10,345,928	39,215	91,521	21,397	16,039	38,761	15,324	114,780	
60 Taxes paid.....	19,384,082	77,954	244,027	64,307	39,548	75,743	41,929	394,526	
61 Contributions or gifts.....	505,409	2,542	6,579	2,115	803	2,007	1,654	12,174	
62 Amortization.....	721,469	399	11,439	8,482	681	1,483	793	3,338	
63 Depreciation.....	19,769,198	140,134	545,529	99,786	91,535	258,060	106,148	459,489	
64 Depletion.....	3,118,091	11,106	766,837	162,665	50,519	497,435	56,218	7,381	
65 Advertising.....	9,118,276	14,868	19,451	911	1,532	12,006	5,002	55,625	
66 Amounts contributed under pension plans.....	4,405,707	6,081	59,563	14,479	9,784	26,445	8,855	70,757	
67 Amounts contributed under other employee benefit plans.....	1,616,306	1,402	32,448	9,342	58,054	8,528	6,524	99,521	
68 Net loss, sales other than capital assets.....	213,744	853	6,158	429	1,642	3,508	579	2,931	
69 Other deductions.....	99,415,966	566,957	298,003	127,015	126,099	442,455	202,634	1,827,706	
70 Compiled net profit (or loss).....	53,478,080	249,739	1,353,046	371,899	86,616	769,692	124,839	980,297	
71 Net income, total (70 less 43).....	52,401,331	249,043	1,351,156	371,540	86,094	768,936	124,586	978,404	
Returns other than Form 1120-S:									
72 Net income (71 less 70).....	51,594,554	215,107	1,334,108	369,551	83,620	760,884	120,053	902,409	
73 Statutory special deductions, total.....	3,687,878	34,021	290,791	122,192	21,283	98,389	18,927	105,328	
74 Net operating loss carryforward.....	1,496,729	28,453	142,755	55,538	11,515	70,097	5,605	89,059	
75 Dividends received deduction.....	3,147,267	6,189	75,537	35,480	3,756	17,867	12,434	14,849	
76 Income subject to tax.....	47,937,691	184,115	1,076,086	247,454	62,933	664,229	101,470	797,819	
77 Income tax.....	22,188,057	70,639	533,795	126,944	25,521	336,040	45,290	328,508	
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	31,290,923	179,100	819,251	244,955	61,095	433,652	79,549	651,789	
79 Form 1120-S, net income (71 less 72).....	904,777	33,936	17,048	(1)	2,474	8,052	4,533	75,995	
Distributions to stockholders:									
80 Cash and assets other than own stock.....	17,352,736	50,493	854,521	182,344	50,269	569,508	51,637	100,042	
81 Corporation's own stock.....	2,092,060	5,256	6,120	7,501	11,429	6,414	4,030	24,001	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Manufacturing								
	Total manufacturing	Beverage industries	Food and kindred products	Tobacco manufactures	Textile mill products	Apparel and other finished products made from fabrics and similar materials	Lumber and wood products, except furniture	Furniture and fixtures	Paper and allied products
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1 Number of returns with net income, total.....	110,494	2,588	10,433	92	4,224	10,768	4,798	3,507	2,423
2 Form 1120-S.....	10,775	286	877	-	402	1,724	525	379	401
(Thousand dollars)									
3 Total assets.....	248,158,015	5,524,539	17,436,898	3,716,679	7,893,988	4,202,854	4,319,622	2,017,505	10,179,387
4 Cash.....	14,596,250	411,223	1,286,854	115,891	507,644	402,506	286,689	190,649	491,849
5 Notes and accounts receivable.....	43,962,499	876,420	3,245,879	275,064	1,662,252	1,416,615	688,417	532,172	1,181,102
6 Less: Reserve for bad debts.....	945,375	11,089	69,930	4,263	22,410	24,135	12,99	10,201	25,654
7 Inventories, total.....	51,067,582	1,361,877	4,239,007	2,782,610	2,337,491	1,463,877	855,955	570,706	1,389,654
8 Last-in, first-out.....	6,365,327	340,638	432,633	1,008,752	342,602	44,682	52,269	30,917	116,913
9 Other than last-in, first-out.....	21,291,773	543,817	1,790,946	501,807	974,117	775,036	260,599	307,683	628,873
10 Net stated.....	22,910,482	477,370	2,015,428	1,272,051	1,020,772	644,159	543,091	232,106	643,868
Investments, Government obligations:									
11 States and possessions.....	1,142,057	17,863	81,944	1,225	29,615	8,003	9,142	12,259	26,179
12 United States obligations.....	10,311,113	197,407	386,453	6,983	122,549	30,256	86,572	54,792	250,105
13 Not stated.....	680,450	2,323	11,861	-	24,818	2,393	1,968	10,132	49,404
14 Other current assets, including short-term marketable investments.....	4,157,243	70,675	454,533	14,185	77,568	56,686	47,963	24,962	143,369
15 Loans to stockholders.....	109,203	6,749	12,787	123	4,518	12,246	2,444	2,427	2,643
16 Mortgage and real estate loans.....	157,261	1,320	26,320	-	23,624	2,554	3,305	2,651	9,487
17 Other investments.....	10,875,251	509,134	1,528,809	122,387	616,128	312,643	398,848	119,441	1,324,691
18 Depreciable assets.....	161,590,022	3,158,507	10,540,022	662,358	4,330,904	857,107	2,380,817	830,511	3,418,546
19 Less: Accumulated amortization and depreciation.....	82,133,482	1,436,507	5,012,706	292,426	2,474,002	445,026	1,206,416	394,695	3,777,609
20 Depletable assets.....	6,592,524	15,274	11,097	-	722	184	544,333	13,132	506,806
21 Less: Accumulated depletion.....	2,917,337	1,123	2,369	-	351	31	46,542	5,240	98,317
22 Land.....	3,518,290	101,727	352,306	15,694	50,488	21,569	185,868	28,264	114,910
23 Intangible assets.....	1,825,469	22,799	13,805	1,624	5,373	5,054	938	1,022	10,391
24 Less: Accumulated amortization.....	1,282,500	7,322	4,394	1,402	1,861	748	225	220	1,928
25 Other assets.....	4,371,165	227,284	334,620	16,626	98,918	80,601	92,533	34,739	164,319
26 Total liabilities.....	248,158,015	5,524,539	17,436,898	3,716,679	7,893,988	4,202,854	4,319,622	2,017,505	10,179,387
27 Accounts payable.....	23,341,680	545,008	1,879,655	100,607	746,424	964,102	294,075	245,194	617,437
28 Deposits and withdrawable shares.....	44,736	6,364	5,700	660	1,132	220	4,379	512	1,651
29 Bonds, notes, mortgages payable maturing in less than one year.....	7,578,383	199,891	1,069,440	523,756	374,266	357,424	217,077	104,002	237,739
30 Other current liabilities.....	16,307,511	310,706	1,150,274	277,813	454,070	360,572	200,438	153,043	530,066
31 Loans from stockholders.....	550,483	33,701	68,882	5,365	15,056	31,547	17,368	12,925	13,965
32 Bonds, notes, mortgages payable maturing in one year or more.....	29,481,890	823,127	1,715,859	507,904	806,258	252,819	580,602	139,780	1,003,463
33 Other liabilities.....	6,695,178	117,103	481,353	8,680	126,151	89,579	75,475	52,465	209,553
34 Capital stock, preferred.....	5,522,064	164,195	530,707	174,261	198,060	96,244	53,480	39,842	253,970
35 Capital stock, common.....	41,222,465	721,990	3,096,362	662,678	1,291,916	679,988	853,225	346,190	1,725,520
36 Paid-in or capital surplus.....	23,656,708	333,856	825,551	169,089	406,536	143,761	451,361	76,301	1,196,367
37 Surplus reserves.....	3,635,674	117,470	224,314	108,650	61,102	14,539	31,371	14,775	67,432
38 Earned surplus and undivided profits.....	90,121,243	2,151,128	6,388,801	1,177,216	3,413,017	1,212,059	1,540,771	832,476	3,721,674
39 Total compiled receipts.....	336,831,731	8,494,886	46,995,935	5,099,617	12,191,837	10,888,744	5,568,799	3,976,172	11,567,008
40 Business receipts.....	329,783,972	8,391,225	46,579,275	5,083,237	12,033,797	10,814,652	5,333,389	3,933,445	11,316,794
Interest on Government obligations (less amortizable bond premium):									
41 Wholly taxable.....	283,029	5,062	9,652	554	4,148	750	2,978	1,259	5,866
42 Subject to surtax only.....	890	7	17	-	27	12	10	-	6
43 Wholly tax-exempt.....	37,042	929	3,610	52	937	549	788	388	1,053
44 Other interest.....	588,125	8,638	43,299	3,379	13,369	4,889	7,537	3,098	18,828
45 Rents.....	639,939	12,273	35,421	460	16,842	5,376	12,697	2,004	11,816
46 Royalties.....	535,264	7,042	14,081	3,700	6,429	10,163	3,357	707	8,300
47 Net short-term capital gain reduced by net long-term capital loss.....	15,841	112	1,350	19	58	363	235	136	387
48 Net long-term capital gain reduced by net short-term capital loss.....	1,000,482	10,170	76,618	1,329	25,187	4,799	163,618	7,114	113,905
49 Net gain, sales other than capital assets.....	23,219	285	1,399	42	111	39	399	1,239	743
50 Dividends, domestic corporations.....	1,089,853	10,181	16,134	1,280	10,128	2,898	5,426	1,151	16,192
51 Dividends, foreign corporations.....	1,196,897	9,185	62,354	516	1,067	330	991	27,991	27,991
52 Other receipts.....	1,637,178	39,777	152,725	5,050	66,389	43,187	37,535	24,640	45,120
53 Total compiled deductions.....	312,245,557	7,966,881	45,063,044	4,471,412	11,579,209	10,485,971	5,277,720	3,744,252	10,562,338
54 Cost of sales and operations.....	231,716,733	4,749,636	36,559,284	2,878,152	9,597,706	8,458,320	4,022,282	2,832,726	7,689,485
55 Compensation of officers.....	3,795,418	76,847	340,262	11,262	154,303	273,408	108,020	105,626	120,614
56 Rent paid on business property.....	2,168,210	32,612	205,107	4,794	70,461	98,102	31,433	36,462	70,244
57 Repairs.....	4,661,525	59,457	358,378	12,217	110,954	17,520	41,901	21,165	254,372
58 Bad debts.....	410,396	4,425	53,630	2,273	11,177	13,016	9,128	8,966	11,504
59 Interest paid.....	1,809,593	46,342	154,542	29,565	74,637	44,944	43,477	15,065	83,694
60 Taxes paid.....	9,666,305	1,315,777	566,973	998,990	215,197	177,989	119,560	76,973	241,497
61 Contributions or gifts.....	269,339	6,297	21,452	3,045	10,202	7,541	2,566	4,019	10,646
62 Amortization.....	258,655	1,693	2,069	126	3,593	365	1,827	413	5,336
63 Depreciation.....	9,451,646	208,476	687,308	39,729	313,219	69,557	155,657	57,275	477,617
64 Depletion.....	2,121,179	1,552	5,198	-	386	65	176,600	213	29,130
65 Advertising.....	4,841,901	425,580	881,771	262,344	79,054	96,244	24,673	47,276	100,544
66 Amounts contributed under pension plans.....	2,633,336	35,081	176,354	37,905	40,969	29,752	17,714	17,841	81,886
67 Amounts contributed under other employee benefit plans.....	1,553,811	21,974	125,729	7,968	26,328	62,344	11,127	13,044	42,113
68 Net loss, sales other than capital assets.....	67,808	3,979	11,088	222	12,494	817	1,064	903	834
69 Other deductions.....	36,819,702	977,153	4,513,899	182,820	858,529	1,135,987	510,691	501,285	1,342,467
70 Compiled net profit (39 less 53).....	24,586,174	528,005	1,932,891	628,205	612,628	402,773	291,079	231,920	1,004,470
71 Net income, total (70 less 43).....	24,586,174	528,005	1,932,891	628,205	612,628	402,773	291,079	231,920	1,004,470
Returns other than Form 1120-S:									
72 Net income (71 less 79).....	24,347,913	515,473	1,907,495	628,153	605,023	377,220	279,556	227,253	998,355
73 Statutory special deductions, total.....	1,517,105	18,239	47,771	3,155	34,538	21,834	19,600	9,574	28,060
74 Net operating loss carryforward.....	443,310	9,253	32,576	2,075	25,994	19,448	15,444	8,607	14,282
75 Dividends received deduction.....	923,937	8,603	13,444	1,080	8,544	2,386	4,156	967	13,725
76 Income subject to tax.....	22,851,140	497,752	1,861,379	624,991	570,833	355,419	265,800	217,644	970,645
77 Income tax.....	11,403,317	250,526	922,637	324,492	281,721	163,484	90,724	104,291	467,677
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	13,182,857	277,479	1,010,254	303,713	330,907	239,289	200,355	127,629	536,793
79 Form 1120-S, net income (71 less 72).....	201,219	11,603	21,786	-	6,668	25,004	10,735	4,279	5,062
Distributions to stockholders:									
80 Cash and assets other than own stock.....	3,247,741	145,895	496,740	172,120	130,847	53,899	92,776	32,244	305,398
81 Corporation's own stock.....	1,105,851	13,152	74,708	264	11,387	20,437	18,900	7,188	135,241

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued									
	Manufacturing—Continued									
	Printing, publishing, and allied industries	Chemicals and allied products	Petroleum refining and related industries	Rubber and miscellaneous plastics products	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products (including ordnance), except machinery and transportation equipment	Machinery, except electrical and transportation equipment	
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
1 Number of returns with net income, total.....	13,257	6,630	838	2,936	1,915	4,865	2,953	11,743	11,388	
2 Form 1120-S.....	1,621	376	(1)	182	157	432	185	1,038	903	
	(Thousand dollars)									
3 Total assets.....	7,791,442	24,805,720	41,742,892	5,104,885	1,546,818	8,195,328	24,919,274	11,337,449	18,640,829	
4 Cash.....	854,851	1,349,707	1,417,908	296,269	148,051	584,255	1,359,023	924,906	1,303,196	
5 Notes and accounts receivable.....	1,739,604	3,776,116	6,065,609	1,284,045	477,403	2,591,518	2,356,672	4,034,670	4,034,670	
6 Less: Reserve for bad debts.....	117,396	73,001	166,841	27,152	7,882	27,801	43,087	39,685	69,649	
7 Inventories, total.....	920,206	4,019,210	3,005,164	1,271,133	474,484	1,244,026	5,080,165	2,911,696	5,173,518	
8 Last-in, first-out.....	42,437	161,602	733,033	122,596	12,292	109,644	1,448,144	263,998	660,542	
9 Other than last-in, first-out.....	521,011	1,490,439	845,583	745,201	235,085	702,385	1,043,595	1,446,476	2,469,810	
10 Net stated.....	356,758	7,367,169	1,426,548	403,336	227,107	431,997	2,588,426	1,201,222	2,043,166	
Investments, Government obligations:										
11 States and possessions.....	72,021	183,389	154,913	2,017	6,231	46,675	71,375	46,898	56,833	
12 United States obligations.....	311,040	1,142,533	1,813,862	112,030	17,590	358,011	1,119,560	307,771	726,732	
13 Not stated.....	21,387	59,034	333,570	1,916	994	21,150	11,523	16,628	55,279	
14 Other current assets, including short-term marketable investments.....	174,219	471,177	671,113	49,535	14,326	110,153	591,799	153,918	216,901	
15 Loans to stockholders.....	14,063	11,320	286	1,296	1,351	2,099	4,131	8,857	11,362	
16 Mortgage and real estate loans.....	13,039	14,479	1,220	3,698	1,927	6,640	11,356	9,862	7,116	
17 Other investments.....	1,040,032	3,795,322	8,756,062	596,965	180,472	622,298	2,089,521	926,136	1,876,890	
18 Depreciable assets.....	3,803,480	18,400,038	32,541,311	3,038,977	433,355	6,908,444	23,518,162	6,217,806	9,361,375	
19 Less: Accumulated amortization and depreciation.....	1,715,842	9,481,361	17,340,315	1,672,507	232,373	3,360,053	12,519,395	2,899,752	5,143,741	
20 Depletable assets.....	3,248	373,899	4,269	4,269	53	174,584	950,039	59,086	12,427	
21 Less: Accumulated depletion.....	1,199	116,763	1,957,725	857	48,190	590,616	19,777	19,777	7,076	
22 Land.....	150,975	392,705	645,502	62,572	13,217	170,823	399,911	166,795	227,427	
23 Intangible assets.....	36,538	107,972	1,377,364	7,327	452	8,407	41,869	27,229	56,944	
24 Less: Accumulated amortization.....	9,350	47,751	1,122,215	4,446	339	2,521	8,299	11,256	22,072	
25 Other assets.....	480,479	528,595	594,911	77,798	16,506	114,449	240,219	173,559	262,697	
26 Total liabilities.....	7,791,442	24,805,720	41,742,892	5,104,885	1,546,818	8,195,328	24,919,274	11,337,449	18,640,829	
27 Accounts payable.....	695,602	1,990,432	4,451,065	485,561	210,953	460,437	1,545,349	1,006,156	1,582,485	
28 Deposits and withdrawable shares.....	3,165	2,065	375	72	252	991	578	2,846	8,957	
29 Bonds, notes, mortgages payable maturing in less than one year.....	363,354	470,104	291,065	101,168	85,249	195,337	359,532	458,449	601,131	
30 Other current liabilities.....	637,686	1,724,729	1,204,350	334,266	112,300	500,829	1,594,768	860,895	1,208,998	
31 Loans from stockholders.....	36,759	32,862	16,619	14,126	8,006	23,276	13,894	40,917	52,792	
32 Bonds, notes, mortgages payable maturing in one year or more.....	714,459	3,429,629	4,710,636	868,964	169,073	867,215	3,997,191	1,249,823	2,255,391	
33 Other liabilities.....	485,431	522,762	379,882	142,281	34,018	186,789	730,198	254,809	561,069	
34 Capital stock, preferred.....	230,009	684,741	200,294	112,740	44,083	243,072	962,360	283,585	366,870	
35 Capital stock, common.....	1,030,673	3,441,810	10,031,619	548,384	255,899	1,440,803	4,028,431	1,827,453	3,796,038	
36 Paid-in or capital surplus.....	428,430	3,812,535	5,927,155	467,805	79,177	748,020	1,617,163	813,081	1,248,347	
37 Surplus reserves.....	108,432	234,239	830,361	144,845	90,827	91,228	492,529	98,154	211,374	
38 Earned surplus and undivided profits.....	3,058,442	8,409,812	13,199,471	1,884,673	531,081	3,432,331	9,577,281	4,441,317	6,767,317	
39 Total compiled receipts.....	11,539,322	27,802,337	37,265,405	7,443,440	3,170,618	9,217,412	23,525,105	17,792,679	23,213,247	
40 Business receipts.....	11,337,060	27,031,435	35,400,048	7,311,872	3,148,610	9,016,021	23,064,303	17,544,042	22,722,522	
Interest on Government obligations (less amortizable bond premium):										
41 Wholly taxable.....	9,471	32,295	51,426	2,524	465	10,490	31,992	8,052	19,796	
42 Subject to surtax only.....	22	57	108	42	-	21	34	125	31	
43 Wholly tax-exempt.....	2,709	5,632	3,110	136	118	1,814	3,659	1,326	2,018	
44 Other interest.....	17,517	49,962	86,828	10,667	3,127	11,945	92,971	20,140	63,410	
45 Rents.....	29,688	32,325	310,206	8,050	1,716	13,860	23,571	18,821	41,136	
46 Royalties.....	45,166	134,118	83,943	4,586	458	14,344	11,508	11,512	80,315	
47 Net short-term capital gain reduced by net long-term capital loss.....	674	2,156	6,726	22	30	217	140	551	378	
48 Net long-term capital gain reduced by net short-term capital loss.....	31,571	59,537	58,627	6,556	1,437	25,822	161,355	40,637	58,482	
49 Net gain, sales other than capital assets.....	349	4,270	544	4,872	88	503	369	1,922	2,073	
50 Dividends, domestic corporations.....	36,361	219,631	551,828	7,343	1,042	21,716	37,564	14,921	27,696	
51 Dividends, foreign corporations.....	8,159	120,929	352,674	60,391	5	48,964	37,383	39,256	51,236	
52 Other receipts.....	120,575	109,490	338,337	26,379	13,522	51,695	60,256	91,374	144,154	
53 Total compiled deductions.....	10,550,956	24,397,727	35,468,262	6,023,028	3,023,257	21,759,759	16,588,843	21,134,126	21,134,126	
54 Cost of sales and operations.....	7,260,941	15,993,638	25,034,426	4,973,503	2,448,471	5,304,719	16,479,791	12,595,275	14,613,403	
55 Compensation of officers.....	376,423	275,616	64,127	96,727	60,541	140,817	160,590	407,893	421,599	
56 Rent paid on business property.....	118,000	160,453	438,163	72,039	21,655	57,904	81,794	134,714	145,903	
57 Repairs.....	50,477	395,447	573,480	108,624	13,389	254,530	1,188,935	233,846	281,045	
58 Bad debts.....	32,227	33,331	55,686	19,266	7,670	18,362	14,661	29,409	29,862	
59 Interest paid.....	57,572	183,069	195,044	44,014	15,424	55,676	213,687	87,797	148,018	
60 Taxes paid, common.....	226,001	468,347	1,289,330	265,183	62,180	212,048	555,629	356,691	524,335	
61 Contributions or gifts.....	18,306	35,480	23,259	4,602	3,036	8,139	20,571	13,717	25,267	
62 Amortization.....	2,881	34,994	32,484	1,265	226	10,837	70,345	9,456	6,516	
63 Depreciation.....	255,357	1,229,309	1,361,212	115,939	30,686	414,668	933,408	412,021	834,663	
64 Depletion.....	213	87,811	1,605,428	328	60	68,324	134,724	2,965	864	
65 Advertising.....	114,491	1,008,414	187,521	126,840	39,439	64,358	95,816	157,410	224,411	
66 Amounts contributed under pension plans.....	96,383	306,757	287,735	63,544	13,828	71,651	235,712	124,626	225,714	
67 Amounts contributed under other employee benefit plans.....	45,037	99,543	114,897	38,436	14,475	42,759	196,206	85,524	126,678	
68 Net loss, sales other than capital assets.....	3,366	2,501	3,276	1,764	137	727	1,704	9,727	4,520	
69 Other deductions.....	1,993,281	4,083,017	4,202,194	861,221	291,811	1,037,738	1,276,186	1,927,772	3,521,328	
70 Compiled net profit (39 less 53).....	988,366	3,404,610	1,797,143	550,145	147,590	954,155	1,765,346	1,203,816	2,079,121	
71 Net income, total (70 less 43).....	985,657	3,398,978	1,794,033	550,009	147,472	952,341	1,761,871	1,202,830	2,077,103	
Returns other than Form 1120-S:										
72 Net income (71 less 79).....	64,348	3,393,169	1,792,407	546,469	145,302	942,989	1,757,211	1,185,228	2,062,778	
73 Statutory special deductions, total.....	61,176	227,385	286,861	20,140	5,102	29,320	96,780	53,473	67,496	
74 Net operating loss carryforward.....	29,383	38,834	9,387	13,922	4,218	11,010	28,774	40,639	43,973	
75 Dividends received deduction.....	30,369	186,652	469,904	6,218	884	18,229	31,908	12,531	23,401	
76 Income subject to tax.....	905,025	3,165,617	1,208,497	526,307	140,196	914,611	1,660,747	1,132,817	1,996,077	
77 Income tax.....	439,704	1,614,258	622,512	264,598	68,065	457,630	815,932	549,732	998,579	
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	465,662	1,790,352	1,174,631	285,547	79,525	496,525	944,414	654,104	1,080,542	
79 Form 1120-S, net income (71 less 79).....	20,809	5,309	(1)	3,540	2,170	9,352	4,476	17,282	14,325	
Distributions to stockholders:										
80 Cash and assets other than own stock.....	304,434	1,268,798	1,439,416	128,850	30,009	307,205	764,558	283,990	515,423	
81 Corporation's own stock.....	90,015	94,624	287,251	41,262	7,369	49,315	26,294	54,568	69,298	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, 84 MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued							
	Manufacturing—Continued					Transportation, communication, electric, gas, and sanitary services		
	Electrical machinery, equipment, and supplies	Transportation equipment, except motor vehicles	Motor vehicles and motor vehicle equipment	Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks	Other manufacturing industries	Total transportation, communication, electric, gas, and sanitary services	Transportation	Communication
	(27)	(28)	(29)	(30)	(31)	(32)	(33)	(34)
1 Number of returns with net income, total.....	4,338	1,302	1,296	2,093	6,107	30,166	23,145	3,636
2 Form 1120-S.....	332	110	66	223	704	2,458	1,928	412
	(Thousand dollars)							
3 Total assets.....	14,694,067	7,472,568	17,605,184	4,832,311	4,177,776	130,894,499	31,375,462	33,399,649
4 Cash.....	880,300	402,343	759,134	291,202	331,810	3,242,943	1,434,391	577,208
5 Notes and accounts receivable.....	3,785,396	1,868,055	2,270,705	1,103,384	1,464,522	5,083,737	2,223,343	820,386
6 Less: Reserve for bad debts.....	38,827	7,019	13,703	15,427	119,230	59,106	12,793	12,793
7 Inventories, total.....	3,829,412	2,734,140	3,112,842	1,320,716	969,691	2,709,710	587,199	352,974
8 Last-in, first-out.....	510,213	32,647	238,690	125,694	34,339	60,288	20,264	21,121
9 Other than last-in, first-out.....	1,582,441	561,773	2,513,212	755,787	596,097	412,167	100,412	166,399
10 Net stated.....	1,736,758	2,139,720	360,940	439,235	339,255	2,237,255	466,523	665,454
Investments, Government obligations:								
11 States and possessions.....	82,732	9,940	192,691	16,488	74,207	50,835	5,519	5,519
12 United States obligations.....	420,921	58,573	2,428,695	294,833	63,845	3,157,916	1,244,133	1,452,451
13 Not stated.....	24,651	9,140	512	13,189	8,078	16,155	9,922	4,030
14 Other current assets, including short-term marketable investments.....	203,777	167,168	284,591	80,933	57,157	2,492,034	571,402	1,510,605
15 Loans to stockholders.....	3,760	301	800	548	5,092	22,376	18,339	2,183
16 Mortgage and real estate loans.....	8,606	1,121	2,071	1,781	3,584	30,903	20,564	2,191
17 Other investments.....	1,780,683	502,574	2,988,593	380,112	407,053	5,939,982	2,203,138	1,737,259
18 Depreciable assets.....	6,195,271	2,982,939	11,069,398	2,364,170	1,576,851	139,199,939	32,677,277	33,658,568
19 Less: Accumulated amortization and depreciation.....	3,118,890	1,534,253	6,128,335	1,161,385	785,841	33,930,341	10,944,188	7,626,759
20 Depletable assets.....	2,313	2,102	5,069	379	62,315	129,387	81,841	1,981
21 Less: Accumulated depletion.....	1,291	514	2,088	210	17,054	46,914	30,634	571
22 Land.....	118,605	84,910	118,007	50,269	46,746	880,128	316,942	102,757
23 Intangible assets.....	40,373	17,429	2,089	31,087	137,519	50,271	81,518	81,518
24 Less: Accumulated amortization.....	19,064	7,125	962	6,497	2,505	40,075	21,995	16,733
25 Other assets.....	495,339	180,744	515,085	59,739	81,405	1,848,999	890,561	246,871
26 Total liabilities.....	14,694,067	7,472,568	17,605,184	4,832,311	4,177,776	130,894,499	31,375,462	33,399,649
27 Accounts payable.....	1,937,859	1,412,327	1,447,561	323,899	399,592	3,221,768	1,597,440	406,912
28 Deposits and withdrawable shares.....	1,170	1,793	1,262	437	1,155	65,151	10,615	1,145
29 Bonds, notes, mortgages payable maturing in less than one year.....	441,937	337,089	121,456	236,675	432,182	2,338,809	865,945	218,437
30 Other current liabilities.....	1,131,090	705,573	1,948,488	481,277	425,316	7,418,968	1,686,123	2,841,640
31 Loans from stockholders.....	20,173	5,504	6,367	9,873	20,506	89,689	62,784	12,076
32 Bonds, notes, mortgages payable maturing in one year or more.....	1,846,721	958,195	1,091,204	573,259	340,318	48,857,904	8,562,017	9,767,546
33 Other liabilities.....	504,587	703,582	276,383	161,797	91,231	3,268,199	746,244	351,376
34 Capital stock, preferred.....	228,218	59,085	385,350	78,091	127,807	5,976,360	469,970	390,291
35 Capital stock, common.....	2,037,377	653,703	1,467,223	782,068	503,113	28,160,606	5,158,730	10,699,879
36 Paid-in or capital surplus.....	1,676,623	724,371	1,501,454	673,255	335,970	8,520,002	1,225,847	3,881,698
37 Surplus reserves.....	153,940	47,702	444,704	92,705	28,931	1,259,669	335,795	221,410
38 Earned surplus and undivided profits.....	4,714,372	1,863,644	8,913,732	1,418,975	1,471,653	21,717,374	10,653,952	4,607,239
39 Total compiled receipts.....	22,055,518	13,487,286	23,199,088	6,458,853	5,878,523	57,885,477	21,711,440	15,839,705
40 Business receipts.....	21,726,773	13,370,657	22,607,080	6,358,680	5,754,055	56,422,034	20,822,438	15,551,262
Interest on Government obligations (less amortizable bond premium)								
41 Wholly taxable.....	13,395	1,694	61,464	7,895	1,799	57,584	27,267	17,726
42 Subject to surtax only.....	110	7	141	85	28	65	44	20
43 Wholly tax-exempt.....	3,059	318	3,839	523	475	8,172	4,083	3,017
44 Other interest.....	45,905	14,726	37,490	9,014	16,386	181,116	55,877	42,651
45 Rents.....	21,372	14,204	14,771	5,837	6,993	394,061	289,323	62,034
46 Royalties.....	46,133	12,108	12,202	14,088	11,004	33,585	14,541	10,473
47 Net short-term capital gain reduced by net long-term capital loss.....	844	22	315	34	1,072	3,095	1,715	1,038
48 Net long-term capital gain reduced by net short-term capital loss.....	49,449	22,845	41,738	7,523	32,163	250,796	142,911	57,353
49 Net gain, sales other than capital assets.....	1,747	278	699	551	193	26,129	6,578	18,092
50 Dividends, domestic corporations.....	29,641	9,060	57,216	3,779	7,665	115,696	47,573	46,436
51 Dividends, foreign corporations.....	43,077	2,112	294,272	24,197	7,393	15,972	2,301	4,462
52 Other receipts.....	74,013	39,155	67,861	26,647	39,297	377,172	296,789	25,141
53 Total compiled deductions.....	20,463,437	12,893,906	20,397,252	5,806,874	5,453,808	49,855,007	20,237,874	12,742,901
54 Cost of sales and operations.....	14,862,244	10,875,589	16,000,275	3,830,299	3,856,568	31,67,435	13,699,770	8,152,634
55 Compensation of officers.....	208,595	65,627	82,574	80,090	492,039	334,122	64,265	64,265
56 Rent paid on business property.....	143,537	92,304	40,591	58,494	53,444	905,136	662,264	172,205
57 Repairs.....	168,684	150,339	264,453	58,613	43,699	239,314	122,095	119,838
58 Bad debts.....	24,475	5,498	6,615	5,577	13,638	113,422	17,610	54,760
59 Interest paid.....	111,951	66,446	59,756	40,778	38,095	2,048,968	421,470	412,758
60 Taxes paid.....	563,704	265,951	882,712	154,668	126,570	3,736,932	1,119,316	934,556
61 Contributions or gifts.....	17,538	8,214	12,167	8,254	5,021	42,780	13,924	12,518
62 Amortization.....	17,460	44,609	5,414	4,359	1,837	367,600	124,624	15,408
63 Depreciation.....	478,793	203,997	700,798	206,467	115,490	4,837,016	1,356,463	1,172,310
64 Depletion.....	225	237	472	8	6,376	96,928	25,318	287
65 Advertising.....	306,391	32,665	194,597	150,067	121,995	236,865	89,194	94,948
66 Amounts contributed under pension plans.....	200,983	137,778	242,072	98,684	40,367	701,486	121,633	329,808
67 Amounts contributed under other employee benefit plans.....	137,466	68,105	200,806	42,882	25,365	350,718	142,390	128,790
68 Net loss, sales other than capital assets.....	3,028	1,905	2,885	613	613	11,238	4,004	2,764
69 Other deductions.....	3,218,363	874,642	1,701,065	1,067,380	840,873	4,086,530	1,983,137	1,075,052
70 Compiled net profit (39 less 53).....	1,592,081	593,280	2,801,836	651,979	424,715	8,030,470	1,473,566	3,096,804
71 Net income, total (70 less 43).....	1,589,022	592,962	2,797,997	651,456	424,240	8,022,298	1,469,483	3,093,787
Returns other than Form 1120-S:								
72 Net income (71 less 79).....	1,581,987	591,707	2,796,194	646,660	402,436	7,961,597	1,443,760	3,084,742
73 Statutory special deductions, total.....	61,989	21,906	63,333	16,245	22,628	118,611	57,975	57,975
74 Net operating loss carryforward.....	36,748	14,418	14,622	13,102	16,001	119,477	78,080	17,792
75 Dividends received deduction.....	25,177	7,488	48,626	3,143	6,502	97,232	39,347	39,347
76 Income subject to tax.....	1,520,584	570,119	2,735,631	630,431	380,018	7,721,516	1,325,679	3,026,822
77 Income tax.....	767,768	287,460	1,408,546	321,037	181,944	3,916,292	624,053	1,554,550
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	824,313	305,820	1,393,290	330,942	242,771	4,114,178	849,513	1,542,254
79 Form 1120-S, net income (71 less 72).....	7,035	1,255	1,803	4,796	21,804	60,701	25,723	9,045
Distributions to stockholders:								
80 Cash and assets other than own stock.....	456,253	142,008	1,014,649	162,706	99,523	3,323,712	507,261	1,041,998
81 Corporation's own stock.....	78,852	7,017	7,800	36,827	14,082	216,462	28,739	20,013

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

		Major industrial group--Continued								
		Transportation, communication, electric, gas, and sanitary services--(7-9)		Wholesale and retail trade						
Item		Electric and gas companies and systems	Water supply and other sanitary services	Total wholesale and retail trade	Wholesale trade			Retail trade		
					Total wholesale trade	Groceries and related products	Electrical goods, hardware, and plumbing and heating equipment and supplies	Other wholesalers	Total retail trade	Food
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Number of returns with net income, total.....	1,140	1,893	229,441	6,220	9,753	1,627	64,778	134,054	9,450
2	Form 1120-S.....	(1)	36	29,734	4,621	1,271	257	7,397	18,595	1,252
(Thousand dollars)										
3	Total assets.....	62,261,400	1,113,140	1,400,000	2,220,000	2,553,000	4,025,764	30,272,957	38,520,957	5,443,290
4	Cash.....	1,111,111	65,208	1,536,007	3,173,123	363,129	343,546	2,467,078	3,923,755	765,175
5	Notes and accounts receivable.....	1,179,194	51,112	1,230,306	13,367,217	1,726,132	1,541,219	11,155,650	9,432,331	405,570
6	Less: Reserve for bad debts.....	11,271	555	67,114	211,624	1,289	42,763	188,052	384,266	3,127
7	Inventories, total.....	1,220,162	14,344	20,400,160	10,032,034	1,074,302	1,404,333	8,208,763	12,199,248	1,686,047
8	Last-in, first-out.....	12,028	1,034	27,348	1,034	36,416	36,416	331,730	336,040	107,281
9	Other than last-in, first-out.....	141,043	4,313	11,960,912	5,176,934	766,615	763,402	4,156,874	6,122,142	943,121
10	Not stated.....	1,097,102	10,176	10,700,940	4,205,530	30,562	644,915	3,720,159	5,691,666	635,645
11	Investments, Government obligations:									
12	States and possessions.....	1,762	1,071	11,445	1,070	15,201	4,216	74,259	27,909	11,306
13	United States obligations.....	44,411	42,404	511,710	43,801	45,194	25,413	369,200	263,010	42,527
14	Not stated.....	1,762	421	63,451	34,011	6,819	253	27,124	29,280	1,441
15	Other current assets, including short-term marketable investments.....	175,772	4,311	2,424,621	761,236	74,951	27,488	616,891	640,438	85,261
16	Loans to stockholders.....	1,411	435	161,704	24,741	4,376	4,953	70,599	72,393	5,106
17	Mortgage and real estate loans.....	40	112	1,010	57,341	6,174	5,202	46,018	120,608	14,411
18	Other investments.....	1,752,410	211,102	1,211,442	4,107,281	444,074	243,505	3,517,772	2,300,621	402,639
19	Depreciable assets.....	21,026,717	1,203,337	21,100,000	9,346,029	970,529	543,052	5,432,628	13,591,001	2,946,602
20	Less: Accumulated amortization and depreciation.....	15,010,000	345,730	1,076,767	1,262,293	450,565	248,444	2,539,886	6,270,387	1,291,777
21	Depletable assets.....	47,421	144	9,000	77,323	1,289	306	71,733	21,199	4,651
22	Less: Accumulated depletion.....	17,000	110	13,700	25,100	700	136	24,266	8,312	790
23	Land.....	427,000	37,129	1,000,000	500,000	54,061	1,142	388,045	1,031,147	154,151
24	Intangible assets.....	3,002	2,322	2,703	34,721	2,110	33,836	36,164	30,167	9,486
25	Less: Accumulated amortization.....	1,142	329	27,039	14,141	1,128	920	12,642	11,926	2,545
26	Other assets.....	63,050	35,511	1,741,194	600,000	57,332	50,528	557,256	1,010,144	207,144
27	Total liabilities.....	4,207,581	1,711,919	1,214,400	35,174,250	2,775,411	4,025,764	30,272,957	38,520,957	5,443,290
28	Accounts payable.....	1,134,134	47,232	1,470,000	8,670,774	1,097,777	945,230	6,915,962	5,414,146	1,022,289
29	Deposits and withdrawable shares.....	4,441	4,400	1,130,000	14,975	10,605	110,605	27,662	41,433	1,318
30	Bonds, notes, mortgages payable maturing in less than one year.....	1,133,661	20,766	7,111,149	4,074,199	444,232	324,704	3,395,192	2,899,433	124,334
31	Other current liabilities.....	1,329,397	1,000	1,000,000	1,906,586	206,372	219,374	1,480,860	2,414,341	404,323
32	Loans from stockholders.....	1,142	1,495	631,370	316,002	11,773	32,251	251,981	292,580	13,936
33	Bonds, notes, mortgages payable maturing in one year or more.....	1,177,253	753,133	7,111,149	3,363,142	15,277	201,525	2,742,777	4,228,181	670,504
34	Other liabilities.....	1,057,734	144,443	2,000,000	1,000,000	102,165	91,615	389,528	1,535,362	150,687
35	Capital stock, preferred.....	1,134,134	127,003	1,134,134	633,741	11,411	11,325	511,068	668,689	109,265
36	Capital stock, common.....	11,132,072	329,923	12,152,301	5,440,117	690,319	618,788	4,222,070	6,310,522	665,650
37	Paid-in or capital surplus.....	3,388,496	123,561	4,136,496	2,001,701	264,284	111,003	1,656,400	1,938,382	788,136
38	Surplus reserves.....	690,565	11,899	503,421	457,363	22,504	20,408	215,911	271,151	33,418
39	Earned surplus and undivided profits.....	6,231,917	224,266	2,337,524	10,299,611	922,743	1,231,433	8,065,495	12,456,417	1,458,430
40	Total compiled receipts.....	1,700,281	434,051	229,273,223	114,700,220	21,261,522	10,705,479	82,240,225	109,514,496	29,958,733
41	Business receipts.....	19,057,061	390,272	125,499,028	113,446,792	21,007,573	10,662,662	81,576,257	101,605,409	29,804,486
42	Interest on Government obligations (less amortizable bond premium):									
43	Wholly taxable.....	1,142	40	24,203	14,702	111	2,609	11,377	8,920	1,423
44	Subject to surtax only.....	1	1	366	19	39	158	40	13	13
45	Wholly tax-exempt.....	931	141	8,352	6,441	434	393	5,630	1,443	133
46	Other interest.....	77,306	3,233	802,110	12,464	19,873	11,122	103,466	168,457	10,252
47	Rents.....	40,323	3,452	413,061	137,541	22,687	7,619	107,243	296,118	20,260
48	Royalties.....	1,563	8	20,590	16,240	1,111	4,121	11,058	3,804	413
49	Net short-term capital gain reduced by net long-term capital loss.....	208	74	5,230	1,082	1,322	135	3,625	3,083	218
50	Net long-term capital gain (or loss) by net short-term capital loss.....	21,111	29,421	260,145	151,473	10,408	6,507	105,760	119,595	16,157
51	Net gain, sales other than capital assets.....	400	1,020	11,379	6,514	281	62	6,171	5,275	507
52	Dividends, domestic corporations.....	12,250	2,427	14,441	90,271	1,386	3,246	82,203	62,344	2,312
53	Dividends, foreign corporations.....	7,009	—	132,769	90,360	10,430	65	85,874	36,184	110
54	Other receipts.....	91,323	2,720	2,337,524	1,030,301	181,361	107,538	741,403	1,253,824	126,449
55	Total compiled deductions.....	16,541,454	332,277	273,403,206	112,126,772	20,764,848	10,507,035	80,655,195	106,592,355	29,343,882
56	Cost of sales and operations.....	17,707,094	144,450	179,458,786	46,529,720	18,879,380	8,702,363	68,847,910	75,426,181	23,818,860
57	Compensation of officers.....	13,908	13,908	3,677,363	1,759,442	216,603	222,409	1,320,460	1,809,792	151,132
58	Rent paid on business property.....	67,211	3,500	2,743,127	943,361	76,980	67,641	452,745	2,094,016	395,967
59	Repairs.....	11,306	5,773	968,549	180,543	31,546	10,407	138,850	371,972	112,168
60	Bad debts.....	40,141	940	466,729	196,057	21,773	23,777	140,907	236,921	8,898
61	Interest paid.....	1,134,134	1,000	308,739	308,739	37,447	31,738	323,167	396,209	37,520
62	Taxes paid.....	1,442,112	40,141	2,568,301	1,000,000	113,141	80,905	861,673	1,430,942	293,166
63	Contributions or gifts.....	16,011	341	76,965	33,142	3,734	1,053	27,195	41,776	7,734
64	Amortization.....	237,319	207	23,700	4,211	1,032	389	7,834	13,717	2,982
65	Depreciation.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
66	Depletion.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
67	Advertising.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
68	Amounts contributed under pension plans.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
69	Amounts contributed under other employee benefit plans.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
70	Net loss, sales other than capital assets.....	90,700	40,141	23,331,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
71	Other deductions.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
72	Compiled net profit (or loss).....	3,356,826	101,774	1,189,811	2,784,448	299,674	299,674	2,185,030	2,922,141	614,851
73	Net income, total (70 less 72).....	3,356,826	101,774	1,189,811	2,784,448	299,674	299,674	2,185,030	2,922,141	614,851
74	Returns other than Form 1120-S:									
75	Net income (71 less 72).....	3,356,826	101,774	1,189,811	2,784,448	299,674	299,674	2,185,030	2,922,141	614,851
76	Statutory special deductions, total.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
77	Net operating loss carryforward.....	22,205	1,000	102,000	12,332	9,916	80,757	121,781	9,419	1,419
78	Dividends received deduction.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
79	Income subject to tax.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
80	Income tax.....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
81	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,134,134	45,141	1,711,129	38,111	9,192	47,614	447,399	1,111,006	215,878
82	Form 1120-S, net income (71 less 72).....	(1)	34,096	14,600	106,781	20,294	1,000	93,478	174,098	12,813
83	Distributions to stockholders:									
84	Cash and assets other than own stock.....	1,727,971	46,442	1,189,811	447,399	57,944	33,936	353,565	713,562	143,945
85	Corporation's own stock.....									

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP--Continued

Item	Major industrial group--Continued								
	Wholesale and retail trade--Continued								
	Retail trade--Continued								
	General merchandise	Apparel and accessories	Furniture, home furnishings, and equipment	Automotive dealers and gasoline service stations	Eating and drinking places	Building materials, hardware, and farm equipment	Other retail stores	Wholesale and retail trade not allocable	
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	
1 Number of returns with net income, total.....	9,311	17,180	12,812	21,746	16,160	15,376	32,010	6,639	
2 Form 1120-S.....	968	2,305	1,913	2,901	2,040	2,327	4,899	864	
	(Thousand dollars)								
3 Total assets.....	12,679,193	3,110,970	2,361,698	5,615,999	1,572,686	3,291,163	4,445,958	2,119,407	
4 Cash.....	1,217,579	343,357	177,293	480,315	226,395	248,676	464,965	226,299	
5 Notes and accounts receivable.....	3,588,876	754,854	1,070,735	1,282,129	173,555	1,043,485	1,113,127	631,893	
6 Less: Reserve for bad debts.....	247,684	18,796	30,107	30,527	700	26,677	26,648	16,214	
7 Inventories, total.....	3,543,843	1,186,544	680,899	2,347,932	113,236	1,158,253	1,483,044	572,316	
8 Last-in, first-out.....	128,293	40,640	51,397	1,766	23,609	21,523	21,523	10,672	
9 Other than last-in, first-out.....	1,391,937	639,935	349,143	1,346,895	66,636	577,134	811,341	291,836	
10 Net stated.....	2,023,613	505,969	324,225	949,690	44,834	557,510	650,180	269,806	
Investments, Government obligations:									
11 States and possessions.....	7,328	4,138	220	837	1,567	1,138	1,375	13,380	
12 United States obligations.....	111,082	37,649	10,265	16,860	4,474	17,985	22,168	18,932	
13 Not stated.....	5,124	3,338	5,497	1,871	1,871	1,441	3,913	3,288	
14 Other current assets, including short-term marketable investments.....	227,115	45,121	25,303	100,008	44,157	31,002	81,665	28,843	
15 Loans to stockholders.....	5,984	10,886	5,728	15,044	10,497	8,728	10,420	4,423	
16 Mortgage and real estate loans.....	22,008	5,036	4,536	6,627	5,000	48,486	14,498	8,044	
17 Other investments.....	1,173,093	270,684	118,007	241,396	130,147	191,708	272,947	215,976	
18 Depreciable assets.....	4,435,443	797,800	392,493	1,407,307	1,274,395	312,899	1,524,062	601,859	
19 Less: Accumulated amortization and depreciation.....	1,938,727	436,923	191,880	659,057	591,556	401,179	759,288	284,107	
20 Depletable assets.....	2,087	547	257	3,995	982	5,268	3,412	1,010	
21 Less: Accumulated depletion.....	1,539	205	121	1,576	655	2,291	1,135	381	
22 Land.....	344,240	30,269	36,030	230,052	67,172	94,243	74,340	50,402	
23 Intangible assets.....	1,992	2,446	1,440	3,818	1,796	6,921	2,657	367	
24 Less: Accumulated amortization.....	574	1,370	517	1,529	2,252	710	2,421	367	
25 Other assets.....	181,923	75,603	55,570	169,663	106,136	55,512	158,593	40,673	
26 Total liabilities.....	12,679,193	3,110,970	2,361,698	5,615,999	1,572,686	3,291,163	4,445,958	2,119,407	
27 Accounts payable.....	1,361,390	588,976	376,559	516,950	214,780	463,976	809,226	344,399	
28 Deposits and withdrawable shares.....	671	2,654	4,542	17,065	768	5,319	9,096	1,400	
29 Bonds, notes, mortgages payable maturing in less than one year.....	382,942	186,635	229,039	1,277,030	102,025	314,337	280,341	138,217	
30 Other current liabilities.....	843,662	188,506	111,059	314,016	126,001	139,583	287,191	146,045	
31 Loans from stockholders.....	30,622	23,976	28,844	56,999	32,080	39,814	61,109	13,757	
32 Bonds, notes, mortgages payable maturing in one year or more.....	1,113,779	235,905	192,521	234,176	330,381	423,138	227,776	122,965	
33 Other liabilities.....	720,160	61,202	184,452	138,062	46,158	64,360	164,301	129,507	
34 Capital stock, preferred.....	266,037	69,736	29,006	68,971	17,475	41,165	71,034	35,221	
35 Capital stock, common.....	1,726,289	539,808	476,401	945,972	310,493	742,285	901,624	350,603	
36 Paid-in or capital surplus.....	577,781	156,141	93,603	97,178	68,070	58,352	158,121	117,403	
37 Surplus reserves.....	93,330	15,066	39,283	32,672	3,327	16,553	37,152	32,887	
38 Earned surplus and undivided profits.....	5,062,280	1,034,365	634,133	1,562,563	417,333	1,043,688	1,243,629	581,436	
39 Total compiled receipts.....	24,152,421	6,907,205	4,270,052	22,906,912	4,156,489	6,251,406	10,911,218	4,650,801	
40 Business receipts.....	23,592,852	6,732,357	4,077,102	22,553,317	4,077,429	6,123,396	10,668,470	4,746,387	
Interest on Government obligations (less amortizable bond premium):									
41 Wholly taxable.....	3,473	750	1,414	725	200	442	493	580	
42 Subject to surtax only.....	1	1	-	-	-	22	3	29	
43 Wholly tax-exempt.....	258	650	36	122	31	52	161	442	
44 Other interest.....	59,363	6,975	12,856	29,284	1,837	15,987	31,903	8,192	
45 Rents.....	107,342	30,838	8,894	32,230	11,773	14,420	30,311	19,394	
46 Royalties.....	754	1	12	344	620	752	908	496	
47 Net short-term capital gain reduced by net long-term capital loss.....	665	215	120	396	308	160	1,001	173	
48 Net long-term capital gain reduced by net short-term capital loss.....	35,134	8,153	3,053	17,370	10,851	11,748	17,129	15,855	
49 Net gain, sales other than capital assets.....	130	77	611	656	797	1,615	882	490	
50 Dividends, domestic corporations.....	24,837	10,076	1,064	1,882	2,894	5,255	4,307	210	
51 Dividends, foreign corporations.....	35,398	20	22	7	90	11	526	210	
52 Other receipts.....	292,214	117,042	164,668	200,579	48,529	79,907	154,236	53,726	
53 Total compiled deductions.....	23,292,302	6,676,894	4,138,779	22,564,058	3,988,055	6,060,278	10,527,457	4,684,073	
54 Cost of sales and operations.....	15,191,532	4,384,214	2,691,117	19,217,714	2,060,994	4,602,368	7,399,382	3,602,885	
55 Compensation of officers.....	152,356	178,789	175,610	165,038	212,030	408,584	103,119	103,119	
56 Rent paid on business property.....	568,080	333,080	109,757	190,219	186,411	60,321	250,181	55,752	
57 Repairs.....	87,012	18,670	12,222	40,898	43,220	19,391	37,791	16,344	
58 Bad debts.....	88,864	15,715	27,371	33,843	2,128	27,702	32,400	13,551	
59 Interest paid.....	105,831	22,760	24,012	101,670	16,787	55,116	52,513	19,833	
60 Taxes paid.....	426,319	101,453	60,342	186,095	115,369	85,450	162,240	82,122	
61 Contributions or gifts.....	16,204	3,509	1,730	4,141	1,387	2,335	4,736	1,007	
62 Amortization.....	1,226	1,531	793	2,894	1,570	406	2,315	788	
63 Depreciation.....	313,590	64,431	34,351	117,798	109,222	63,834	132,452	53,022	
64 Depletion.....	268	7	209	257	44	302	651	363	
65 Advertising.....	570,515	150,843	11,012	179,761	37,669	47,535	129,023	54,321	
66 Amounts contributed under pension plans.....	104,868	9,898	4,007	9,617	6,839	7,180	12,784	7,305	
67 Amounts contributed under other employee benefit plans.....	15,189	7,748	3,813	24,452	13,268	6,485	13,079	5,229	
68 Net loss, sales other than capital assets.....	704	510	149	473	654	369	722	722	
69 Other deductions.....	5,649,744	1,383,736	876,184	2,087,973	1,227,005	828,904	1,886,596	660,877	
70 Compiled net profit (39 less 53).....	860,119	230,311	131,273	342,854	167,784	191,128	383,821	166,286	
71 Net income, total (70 less 43).....	859,861	229,661	131,237	342,732	167,753	191,076	383,660	166,286	
Returns other than Form 1120-S:									
72 Net income (71 less 79).....	848,087	213,908	117,006	309,374	151,420	165,436	339,464	152,508	
73 Statutory special deductions, total.....	34,862	17,729	12,708	31,553	20,232	10,181	26,829	10,660	
74 Net operating loss carryforward.....	13,809	9,260	11,868	30,090	16,865	7,878	22,592	7,209	
75 Dividends received deduction.....	20,797	8,469	840	1,463	3,367	2,303	4,054	3,051	
76 Income subject to tax.....	813,772	196,466	104,318	277,710	131,227	155,406	312,610	141,813	
77 Income tax.....	396,214	76,578	38,635	108,170	50,522	56,659	122,110	59,901	
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	463,905	153,733	92,638	234,684	117,232	134,469	261,111	106,827	
79 Form 1120-S, net income (71 less 72).....	11,774	15,753	14,231	33,358	16,333	29,640	44,196	13,778	
Distributions to stockholders:									
80 Cash and assets other than own stock.....	373,003	36,105	15,173	32,883	33,557	28,101	50,795	30,433	
81 Corporation's own stock.....	11,953	5,971	5,659	9,595	6,698	3,529	11,134	4,192	

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Finance, insurance, and real estate								
	Total finance, insurance, and real estate	Banking	Credit agencies other than banks	Holding and other investment companies	Security and commodity brokers, dealers, exchanges, and services	Insurance carriers	Insurance agents, brokers, and service	Real estate, except lessors of real property other than buildings	Lessors of real property, except buildings
	(54)	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)
1 Number of returns with net income, total	111,986	12,772	23,617	3,421	1,275	2,641	13,829	138,170	4,200
2 Form 1120-S	7,433	(1)	677	91	133	(1)	2,274	4,559	65
(Thousand dollars)									
3 Total assets	58,604,325	3,311,714	41,470,467	4,354,144	1,234,616	156,809,120	2,047,930	33,659,016	2,111,934
4 Cash	63,367,116	34,636,332	3,416,144	602,634	303,334	3,076,446	372,029	1,867,414	94,883
5 Notes and accounts receivable	156,756,442	120,261,747	29,110,346	635,435	1,575,599	805,128	808,173	3,457,132	97,032
6 Less: Reserve for bad debts	1,446,049	1,079,129	629,603	7,468	4,629	9,778	7,935	51,697	680
7 Inventories, total	1,163	-	33,113	6,436	-	11,827	955	43,330	8,927
8 Last-in, first-out	1,163	-	54	-	-	-	137	1,452	626
9 Other than last-in, first-out	37,86	-	31,390	2,149	-	5,490	136	21,966	4,655
10 Net stated	1,163	-	11,674	4,337	-	6,337	682	25,917	3,646
Investments, Government obligations:									
11 States and possessions	31,347,067	18,763,747	12,451,212	247,121	56,751	12,003,416	15,169	119,018	15,115
12 United States obligations	54,337,778	49,390,394	10,439,439	1,022,039	963,923	11,101,415	35,920	295,985	66,703
13 Net stated	54,337,778	49,390,394	10,439,439	1,022,039	963,923	11,101,415	35,920	295,985	66,703
14 Other current assets, including short-term marketable investments	2,017,042	44,461	27,417	467,535	218,939	55,138	34,271	503,196	16,185
15 Loans to stockholders	11,638	25,601	46,951	23,557	3,054	770	8,858	111,737	870
16 Mortgage and real estate loans	83,960,442	36,124,345	2,661,363	246,345	10,235	43,554,726	17,306	904,220	18,099
17 Other investments	133,445,449	10,476,113	7,145,753	21,276,524	1,821,708	74,780,696	47,110	4,271,902	203,629
18 Depreciable assets	30,479,021	3,924,643	688,760	307,255	9,265	1,99,575	196,627	22,215,888	1,323,213
19 Less: Accumulated amortization and depreciation	2,520,643	66,424	137,750	87,335	46,205	56,951	81,334	7,202,347	222,287
20 Depletable assets	237,53	4,077	17,651	323,437	425	2,112	351	63,590	325,695
21 Less: Accumulated depletion	234,172	61	17,651	35,974	353	-	110	20,144	325,695
22 Land	6,662,114	245,642	201,137	81,766	24,997	25,925	28,251	6,009,237	239,999
23 Intangible assets	121,420	993	24,183	32,422	926	2,021	5,769	50,413	5,193
24 Less: Accumulated amortization	57,644	469	6,332	22,332	343	440	1,461	14,753	3,415
25 Other assets	14,783,120	1,552,8	4,48,935	176,273	190,231	9,658,522	162,618	975,579	54,584
26 Total liabilities	59,604,325	3,311,714	41,470,467	4,354,144	1,234,616	156,809,120	2,047,930	33,659,016	2,111,934
27 Accounts payable	10,141,662	2,512,363	2,405,289	272,622	2,183,158	433,376	786,083	1,565,134	28,647
28 Deposits and withdrawable shares	122,103,790	173,145,533	3,706,288	11,344	15,157	6,826	1,615	63,440	585
29 Bonds, notes, mortgages payable maturing in less than one year	16,601,470	923,749	11,047,759	246,696	484,778	50,799	91,778	3,145,752	49,219
30 Other current liabilities	3,479,021	925,426	321,246	255,747	340,835	178,716	97,716	920,287	43,088
31 Loans from stockholders	1,237,044	12,654	634,502	9,046	4,214	111	6,822	615,473	4,467
32 Bonds, notes, mortgages payable maturing in one year or more	31,123,774	446,706	13,626,068	1,163,133	579,086	420,363	115,654	13,981,523	729,236
33 Other liabilities	144,646,831	5,455,171	2,632,615	1,635,759	358,570	132,927,120	76,532	1,434,855	66,269
34 Capital stock, preferred	1,946,184	27,704	4,056,925	37,321	106,528	20,472	416,063	84,684	64,684
35 Capital stock, common	20,441,337	6,335,039	2,631,230	4,033,973	185,646	1,989,654	245,283	4,475,180	634,424
36 Paid-in or capital surplus	25,787,156	3,325,136	1,551,541	13,657,236	104,139	562,416	93,801	1,413,887	170,310
37 Surplus reserves	8,651,545	3,141,066	1,30,383	1,481,283	10,138	3,946,754	54,125	256,395	30,781
38 Earned surplus and undivided profits	38,323,361	3,422,340	3,017,331	3,120,662	416,974	16,186,434	468,049	5,370,987	270,224
39 Total compiled receipts	65,207,264	12,714,066	4,370,232	2,503,109	1,004,219	34,769,232	1,510,834	6,958,338	272,885
40 Business receipts	38,242,347	1,229,325	2,041,783	157,152	330,116	28,008,193	1,415,565	4,431,176	31,537
Interest on Government obligations (less amortizable bond premium):									
41 Wholly taxable	2,367,117	1,444,360	36,634	35,145	14,106	317,304	1,199	9,556	1,809
42 Subject to surtax only	40,006	37,366	501	1,130	14	1,116	32	128	7
43 Wholly tax-exempt	1,016,722	599,304	6,963	16,574	5,360	388,990	605	38,381	645
44 Other interest	15,301,561	5,623,613	2,372,489	138,282	46,911	4,619,145	7,703	160,448	3,740
45 Rents	1,602,442	177,672	32,143	19,329	2,928	405,997	8,787	920,346	81,434
46 Royalties	212,167	2,054	41	59,167	258	11,618	66	5,673	101,690
47 Net short-term capital gain reduced by net long-term capital loss	62,191	10,311	4,778	12,077	3,431	4,511	319	6,849	115
48 Net long-term capital gain reduced by net short-term capital loss	2,449,966	11,662	113,479	412,120	29,757	16,847	30,863	298,322	36,096
49 Net gain, sales other than capital assets	1,567,444	10,665	12,566	1,201	518,658	4,501	10,506	786,907	435
50 Dividends, domestic corporations	1,607,432	63,427	77,543	4,421	10,806	457,595	12,781	76,040	3,743
51 Dividends, foreign corporations	22,359	2,264	10,101	63,933	1,076	3,182	1,376	584	141
52 Other receipts	1,013,037	108,960	161,762	70,244	41,360	370,233	24,032	223,928	11,493
53 Total compiled deductions	54,207,395	4,104,112	3,251,526	491,078	773,220	32,423,315	1,326,815	5,439,444	158,799
54 Cost of sales and operations	16,252,619	11,020	137,830	36,321	3,285	16,234,967	242,111	119,588	6,897
55 Compensation of officers	2,964,404	950,111	135,807	31,433	124,433	13,616	242,703	412,809	6,735
56 Rent paid on business property	760,956	192,008	78,365	7,225	24,465	198,266	42,211	213,074	4,736
57 Repairs	1,564	62,447	1,564	1,564	1,402	2,571	2,487	184,926	1,885
58 Bad debts	841,30	511,910	34,131	3,113	920	11,154	7,815	11,607	576
59 Interest paid	5,666,099	3,181,713	1,684,333	37,663	6,074	51,338	8,673	805,361	20,437
60 Taxes paid	2,171,034	444,133	108,440	17,738	29,128	706,283	27,909	803,325	27,096
61 Contributions or gifts	1,621	4,356	4,729	3,751	2,040	12,346	2,283	11,335	742
62 Amortization	17,343	1,734	3,751	413	359	188	656	8,881	1,057
63 Depreciation	1,629,909	295,037	6,627	21,123	7,392	186,295	24,987	925,516	21,804
64 Depletion	2,630	990	239	47,901	98	7,306	152	2,569	30,270
65 Advertising	4,736	187,276	66,711	3,356	14,455	76,416	16,463	88,017	316
66 Amounts contributed under pension plans	427,074	235,433	27,583	3,356	22,444	108,178	15,259	13,904	354
67 Amounts contributed under other employee benefit plans	233,454	53,374	7,966	7,007	3,481	142,448	6,055	9,227	148
68 Net loss, sales other than capital assets	108,410	94,644	1,294	6,037	1,177	1,107	120	3,764	266
69 Other deductions	2,630,360	2,535,994	1,194,266	258,240	452,522	14,444,156	686,931	1,825,541	35,430
70 Compiled net profit (34 less 69)	10,977,869	4,306,922	1,018,696	2,112,731	226,598	2,344,917	184,019	1,518,894	114,086
71 Net income, total (70 less 43)	9,711,347	3,947,234	1,011,733	1,996,157	221,238	1,956,427	183,414	1,480,513	113,441
Returns other than Form 1120-S:									
72 Net income (71 less 70)	4,407,10	1,947,367	48,530	1,993,943	240,267	1,956,270	156,996	1,438,487	109,810
73 Statutory special deductions, total	1,428,406	32,036	107,876	400,114	14,111	399,397	16,343	190,778	7,025
74 Net operating loss carryforward	34,207	35,292	41,918	11,338	5,189	116,760	5,841	127,997	3,902
75 Dividends received deduction	872,479	27,323	68,47	329,333	8,891	62,627	10,503	62,762	3,123
76 Income subject to tax	3,437,657	2,666,341	781,334	278,639	206,784	3,146,874	140,919	1,256,323	104,043
77 Income tax	3,137,618	1,293,200	392,905	76,350	56,501	46,106	49,897	419,194	40,455
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77)	7,990,251	2,213,710	629,791	1,912,381	131,097	1,599,811	134,122	1,099,700	73,631
79 Form 1120-S, net income (71 less 72)	109,437	(1)	26,203	2,174	771	(1)	26,418	42,026	3,631
Distributions to stockholders:									
80 Cash and assets other than own stock	3,400,875	378,906	30,834	1,477,743	27,900	374,820	36,378	220,736	47,955
81 Corporation's own stock	436,579	163,943	17,767	162,950	5,306	69,288	2,932	35,324	5,463

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 21.—BALANCE SHEETS AND INCOME STATEMENTS, BY MAJOR INDUSTRIAL GROUP—Continued

Item	Major industrial group—Continued								
	Services								Nature of business not allocable
	Total services	Hotels, rooming houses, camps, and other lodging places	Personal services	Business services	Automobile repair services, and garages, and other repair services	Motion pictures	Amusement and recreation services, except motion pictures	Other services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)
1 Number of returns with net income, total.....	72,985	5,727	13,176	22,658	11,617	3,807	6,171	9,829	1,101
2 Form 1120-S.....	8,582	675	2,074	2,125	1,588	244	774	1,102	90
	(Thousand dollars)								
3 Total assets.....	15,517,290	2,472,044	1,506,987	5,114,309	1,794,056	2,066,208	1,347,239	1,215,947	76,574
4 Cash.....	1,672,490	164,799	170,844	619,062	146,275	210,024	174,496	186,990	5,686
5 Notes and accounts receivable.....	3,077,691	229,196	270,718	1,508,204	276,375	400,098	83,395	309,705	22,134
6 Less: Reserve for bad debts.....	33,689	2,802	4,093	15,857	3,945	1,916	883	4,193	94
7 Inventories, total.....	869,880	34,097	90,874	163,680	105,671	392,921	18,325	64,132	4,896
8 Last-in, first-out.....	19,628	479	2,411	958	3,385	11,706	229	400	-
9 Other than last-in, first-out.....	234,517	11,386	45,210	62,241	57,001	11,010	8,761	37,901	2,920
10 Net stated.....	615,735	22,232	43,253	100,481	45,285	370,205	9,335	24,774	1,978
Investments, Government obligations:									
11 States and possessions.....	66,541	6,495	2,416	42,910	590	2,671	5,127	6,330	-
12 United States obligations.....	198,502	9,668	9,823	81,680	9,284	31,543	31,372	24,632	596
13 Net stated.....	62,904	4,139	4,745	26,710	1,283	12,666	4,211	9,150	79
14 Other current assets, including short-term marketable investments.....	318,972	38,889	31,284	120,342	33,197	41,017	27,947	26,296	4,439
15 Loans to stockholders.....	45,100	7,377	9,590	9,354	2,498	5,115	4,805	6,361	2,380
16 Mortgage and real estate loans.....	91,934	30,520	4,973	7,899	13,915	12,142	9,252	13,263	9
17 Other investments.....	2,034,846	310,065	124,078	986,518	64,158	346,226	78,310	100,491	11,390
18 Depreciable assets.....	10,154,494	2,154,354	1,205,070	2,397,185	1,635,395	993,128	1,191,912	577,450	12,948
19 Less: Accumulated amortization and depreciation.....	4,552,069	873,903	593,410	1,147,357	632,729	619,614	457,935	227,121	4,374
20 Depletable assets.....	23,138	1,334	5,534	4,511	1,021	7,486	3,012	240	83
21 Less: Accumulated depletion.....	5,385	72	1,530	613	378	1,677	1,077	36	-
22 Land.....	780,842	284,575	67,790	70,711	81,012	127,152	104,622	44,910	4,598
23 Intangible assets.....	137,965	7,271	6,491	1,604	4,657	85,421	12,687	4,539	37
24 Less: Accumulated amortization.....	79,241	668	2,006	1,000	887	65,135	6,441	1,062	2
25 Other assets.....	672,375	66,710	103,794	2,604	51,664	86,940	63,602	73,720	11,767
26 Total liabilities.....	15,517,290	2,472,044	1,506,987	5,114,309	1,794,056	2,066,208	1,347,239	1,215,947	76,574
27 Accounts payable.....	1,731,068	119,431	130,903	824,595	170,692	278,669	77,179	129,599	7,388
28 Deposits and withdrawable shares.....	21,617	2,597	1,936	7,017	4,262	314	2,179	3,312	-
29 Bonds, notes, mortgages payable maturing in less than one year.....	1,331,723	149,153	104,822	435,767	304,288	136,414	117,125	84,154	12,714
30 Other current liabilities.....	931,114	104,822	352,110	90,994	103,472	89,655	99,039	3,745	-
31 Loans from stockholders.....	308,411	30,343	27,093	157,844	35,438	17,331	21,245	15,112	1,375
32 Bonds, notes, mortgages payable maturing in one year or more.....	3,426,837	936,433	237,366	868,941	537,411	349,141	337,784	159,761	11,638
33 Other liabilities.....	648,783	75,933	43,265	223,322	48,146	133,569	42,957	76,591	4,411
34 Capital stock, preferred.....	198,836	36,679	29,989	57,187	7,377	20,323	25,844	21,437	695
35 Capital stock, common.....	2,114,113	353,272	313,636	599,641	187,785	218,065	251,986	189,528	23,586
36 Paid-in or capital surplus.....	947,535	236,568	41,279	293,951	54,459	187,650	72,524	61,104	3,404
37 Surplus reserves.....	190,718	12,346	11,917	113,968	5,467	22,579	8,597	15,824	2,306
38 Earned surplus and undivided profits.....	3,666,535	414,467	473,759	1,175,241	343,737	598,681	300,164	360,486	4,812
39 Total compiled receipts.....	19,701,290	1,738,366	2,606,271	7,386,325	2,101,567	1,990,786	1,561,259	2,316,716	49,132
40 Business receipts.....	18,677,167	1,519,166	2,569,155	7,076,516	2,012,095	1,796,418	1,458,706	2,245,109	45,517
Interest on Government obligations (less amortizable bond premium):									
41 Wholly taxable.....	7,466	849	333	2,468	142	1,964	850	860	-
42 Subject to surtax only.....	181	-	2	175	-	-	3	1	1
43 Wholly tax-exempt.....	2,892	240	114	1,126	19	693	347	353	-
44 Other interest.....	50,230	13,931	2,351	15,265	4,104	6,379	2,975	5,225	85
45 Rents.....	295,622	113,433	7,178	84,354	31,929	28,874	19,562	10,292	294
46 Royalties.....	62,204	356	498	35,654	2	17,162	2,308	6,224	2
47 Net short-term capital gain reduced by net long-term capital loss.....	2,246	80	62	1,328	435	183	96	62	26
48 Net long-term capital gain reduced by net short-term capital loss.....	190,745	39,766	9,337	28,905	28,377	62,635	13,653	7,972	998
49 Net gain, sales other than capital assets.....	5,383	552	256	1,421	2,639	285	991	239	41
50 Dividends, domestic corporations.....	35,107	5,026	2,232	13,703	832	5,382	1,028	1,904	135
51 Dividends, foreign corporations.....	52,638	425	16	34,737	1	17,249	84	126	-
52 Other receipts.....	318,409	44,542	14,687	85,673	20,992	53,512	60,654	38,349	2,025
53 Total compiled deductions.....	18,227,156	1,612,162	2,463,859	6,842,355	1,969,752	1,777,359	1,397,729	2,157,940	42,196
54 Cost of sales and operations.....	9,758,893	679,162	1,277,070	4,027,935	992,041	1,133,506	603,766	1,045,413	18,198
55 Compensation of officers.....	1,021,362	41,219	180,817	406,712	104,959	46,342	60,073	181,210	3,967
56 Rent paid on business property.....	609,638	89,991	60,255	132,289	108,118	52,759	82,153	64,073	730
57 Repairs.....	175,782	48,336	30,373	32,139	18,129	12,814	21,066	12,925	104
58 Bad debts.....	47,735	4,091	8,779	15,519	6,696	3,051	2,410	7,189	75
59 Interest paid.....	235,778	55,842	17,519	62,405	44,812	19,706	23,588	11,906	636
60 Taxes paid.....	523,307	90,587	75,340	125,027	60,781	41,384	72,856	56,832	1,176
61 Contributions or gifts.....	13,336	1,281	2,102	4,244	714	1,298	2,426	1,271	13
62 Amortization.....	38,717	414	1,739	2,594	534	31,349	1,416	671	15
63 Depreciation.....	1,036,152	131,376	111,166	296,373	200,669	73,819	96,981	45,745	1,584
64 Depletion.....	1,639	84	524	157	105	305	86	378	-
65 Advertising.....	311,547	35,277	35,303	81,279	16,279	71,978	39,173	32,558	255
66 Amounts contributed under pension plans.....	106,179	2,240	8,020	59,045	2,391	4,286	6,743	22,954	226
67 Amounts contributed under other employee benefit plans.....	56,812	5,907	11,192	19,534	5,262	4,121	2,919	7,877	86
68 Net loss, sales other than capital assets.....	5,271	224	803	1,471	1,001	1,161	380	231	31
69 Other deductions.....	4,285,008	426,131	622,357	1,581,632	326,711	279,480	381,693	667,004	15,100
70 Compiled net profit (39 less 53).....	1,474,134	126,204	142,412	537,970	131,815	213,427	163,530	158,776	6,934
71 Net income, total (70 less 43).....	1,471,242	125,964	142,298	536,844	131,796	212,734	163,183	158,423	6,934
Returns other than Form 1120-S:									
72 Net income (71 less 79).....	1,374,672	113,315	115,970	519,049	114,283	209,638	156,126	143,291	6,120
73 Statutory special deductions, total.....	125,065	18,701	10,499	38,985	10,738	16,435	17,127	12,580	1,732
74 Net operating loss carryforward.....	94,234	15,332	8,782	21,136	10,077	11,620	16,262	11,025	1,634
75 Dividends received deduction.....	28,205	3,369	1,717	15,820	661	4,238	865	1,535	96
76 Income subject to tax.....	1,254,140	95,078	108,499	480,405	103,588	196,990	138,945	130,635	4,454
77 Income tax.....	242,802	36,315	42,017	212,612	37,390	80,404	63,514	52,550	1,311
78 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	949,332	89,889	100,395	325,358	94,425	133,023	100,016	106,226	5,623
79 Form 1120-S, net income (71 less 72).....	96,570	12,649	23,328	17,795	17,513	3,096	7,057	15,132	814
Distributions to stockholders:									
80 Cash and assets other than own stock.....	217,740	18,234	25,714	76,418	20,723	28,684	25,153	22,814	565
81 Corporation's own stock.....	61,641	2,215	9,879	23,675	2,205	3,459	16,991	3,217	-

¹ Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS

Item	Total returns with net income	Size of total assets						
		Zero assets	\$1 under \$1,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 Number of returns with net income, Form 1120-S.....	715,529	12,429	120,147	100,603	131,645	171,639	83,021	43,710
2 Form 1120-S.....	67,217	958	14,622	12,898	16,020	16,217	5,053	1,593
(Thousand dollars)								
3 Total assets.....	1,086,797,445	-	1,500,321	3,663,520	9,514,786	27,472,199	29,005,247	30,290,477
4 Cash.....	43,757,094	-	301,128	539,184	1,207,517	3,021,233	2,722,573	2,792,999
5 Notes and accounts receivable.....	239,724,346	-	136,744	351,081	2,299,628	6,962,811	8,163,979	8,688,685
6 Less: Reserve for bad debts.....	4,524,425	-	4,857	23,338	33,724	119,317	171,996	169,113
7 Inventories, total.....	21,103,444	-	173,896	551,445	1,569,898	4,586,907	4,872,815	5,064,903
8 Last-in, first-out.....	7,302,702	-	5,601	12,759	37,508	95,389	92,300	97,808
9 Other than last-in, first-out.....	35,289,255	-	91,937	284,044	836,588	2,404,737	2,662,532	2,966,312
10 Net stated.....	32,011,437	-	76,358	254,642	695,802	2,086,781	2,117,983	2,000,783
Investments, Government obligations:								
11 States and possessions.....	32,875,748	-	865	1,161	6,344	24,631	60,263	116,719
12 United States obligations.....	99,666,176	-	4,925	11,760	37,339	167,720	250,422	559,824
13 Net stated.....	1,766,702	-	2,567	7,663	16,812	44,332	39,314	72,592
14 Other current assets, including short-term marketable investments.....	11,360,250	-	30,290	69,878	169,470	478,262	497,119	506,120
15 Loans to stockholders.....	654,739	-	19,321	35,453	70,575	108,373	96,317	65,537
16 Mortgage and real estate loans.....	84,122,160	-	12,989	35,418	90,527	277,740	355,619	338,276
17 Other investments.....	16,633,114	-	61,081	18,955	517,438	1,719,687	2,166,843	2,511,285
18 Depreciable assets.....	378,096,911	-	849,770	1,841,161	4,712,338	13,143,979	12,765,660	12,990,576
19 Less: Accumulated amortization and depreciation.....	146,921,750	-	459,098	866,344	2,206,033	5,805,616	5,648,466	5,945,899
20 Depletable assets.....	10,282,695	-	13,383	16,565	92,685	134,902	178,935	178,935
21 Less: Accumulated depletion.....	4,576,071	-	8,419	5,607	14,955	40,811	63,959	67,559
22 Land.....	14,605,341	-	60,114	213,925	643,930	1,916,327	1,850,484	1,619,101
23 Intangible assets.....	2,462,472	-	34,293	3,684	19,689	48,855	48,755	51,312
24 Less: Accumulated amortization.....	1,557,133	-	2,574	2,573	5,767	20,502	16,725	17,945
25 Other assets.....	25,154,772	-	100,614	208,043	390,778	855,403	881,328	934,129
26 Total liabilities.....	1,086,797,445	-	1,500,321	3,663,520	9,514,786	27,472,199	29,005,247	30,290,477
27 Accounts payable.....	57,023,903	-	278,751	582,668	1,427,042	3,943,968	4,209,160	4,342,819
28 Deposits and withdrawable shares.....	282,571,369	-	16,217	5,385	10,785	6,892	153,319	551,042
29 Bonds, notes, mortgages payable maturing in less than one year.....	36,797,523	-	150,600	322,638	804,153	2,509,729	3,016,660	3,086,155
30 Other current liabilities.....	3,707,951	-	118,152	233,426	539,795	1,498,088	1,547,120	1,701,661
31 Loans from stockholders.....	3,105,817	-	74,855	124,522	235,757	500,243	406,495	296,766
32 Bonds, notes, mortgages payable maturing in one year or more.....	123,926,691	-	167,310	521,687	1,352,344	4,298,050	4,730,386	4,853,021
33 Other liabilities.....	159,509,641	-	64,434	128,966	324,638	900,315	1,056,296	1,316,405
34 Capital stock, preferred.....	15,163,569	-	14,459	20,990	60,251	254,832	361,048	507,755
35 Capital stock, common.....	108,361,924	-	608,233	1,051,092	2,352,312	5,609,867	5,044,649	4,554,257
36 Paid-in or capital surplus.....	65,065,679	-	52,686	111,390	271,014	661,633	892,362	970,939
37 Surplus reserves.....	14,532,648	-	5,872	18,860	46,474	159,291	187,883	210,075
38 Earned surplus and undivided profits.....	186,100,730	-	139,346	541,896	2,084,521	7,069,291	7,399,972	7,890,582
39 Total compiled receipts.....	750,598,885	5,068,493	5,394,293	9,126,089	21,361,156	55,983,815	54,829,147	55,120,705
40 Business receipts.....	704,250,561	4,689,919	5,211,470	8,865,012	20,820,956	54,499,089	53,151,125	53,560,457
Interest on Government obligations (less amortizable bond premium):								
41 Wholly taxable.....	2,763,417	26,097	529	408	1,407	5,208	9,608	17,810
42 Subject to surtax only.....	41,611	33	1	10	62	111	428	1,089
43 Wholly tax-exempt.....	1,077,649	3,974	15	331	561	1,467	2,419	4,797
44 Other interest.....	16,582,000	163,060	8,147	11,763	31,396	141,910	286,779	255,304
45 Rents.....	3,539,912	16,815	24,627	47,430	122,139	377,217	331,726	265,974
46 Royalties.....	965,022	6,044	19,751	9,598	20,081	29,300	25,110	40,130
47 Net short-term capital gain (deductible by net long-term capital loss).....	75,179	890	798	1,765	4,498	5,499	3,419	6,548
48 Net long-term capital gain (deductible by net short-term capital loss).....	4,078,776	47,427	31,563	47,034	56,620	134,135	164,315	180,653
49 Net gain, sales other than capital assets.....	1,434,507	22,429	36,429	41,418	79,429	196,637	201,474	128,696
50 Dividends, domestic corporations.....	3,156,520	18,595	712	3,906	6,632	27,043	39,168	56,664
51 Dividends, foreign corporations.....	1,000,067	4,483	333	24	118	419	1,784	410
52 Other receipts.....	6,133,064	68,727	59,218	97,390	217,257	560,780	611,292	602,173
53 Total compiled deductions.....	697,119,905	4,644,969	5,137,459	8,696,674	20,418,855	53,752,607	52,791,711	52,945,883
54 Cost of sales and operations.....	500,062,640	3,296,582	4,031,760	5,684,412	14,223,542	39,562,806	40,329,346	41,187,249
55 Compensation of officers.....	12,135,044	59,035	503,122	680,558	1,206,859	2,327,135	1,689,213	1,325,347
56 Rent paid on business property.....	7,435,884	43,214	194,617	253,335	456,049	834,560	626,608	506,366
57 Repairs.....	6,253,340	31,776	25,559	48,258	107,299	277,790	240,436	250,140
58 Bad debts.....	1,968,721	10,059	7,761	17,682	43,015	124,626	135,780	135,212
59 Interest paid.....	10,847,928	114,417	16,764	45,153	117,441	369,914	419,167	434,322
60 Taxes paid.....	19,384,082	102,712	112,976	136,568	401,807	1,013,606	916,107	924,003
61 Contributions or gifts.....	505,409	3,515	1,190	1,190	3,955	17,055	21,969	26,700
62 Amortization.....	721,469	11,275	1,004	1,771	3,804	18,827	16,570	12,307
63 Depreciation.....	19,769,298	97,760	101,759	182,228	404,027	1,071,796	967,700	930,459
64 Depletion.....	3,118,091	8,295	1,860	2,106	5,777	12,323	22,540	23,208
65 Advertising.....	8,218,276	43,102	61,920	73,308	190,315	445,046	393,777	433,164
66 Amounts contributed under pension plans.....	4,405,707	19,376	5,366	5,621	17,117	65,608	103,400	131,488
67 Amounts contributed under other employee benefit plans.....	2,616,306	14,513	8,286	17,098	37,331	111,527	115,292	121,507
68 Net loss, sales other than capital assets.....	213,744	1,201	1,420	1,410	1,976	6,102	6,064	6,529
69 Other deductions.....	99,417,966	670,143	1,058,443	1,444,376	3,192,902	7,498,706	6,787,242	6,497,282
70 Compiled net profit (loss).....	53,478,980	423,524	256,834	429,415	942,301	2,231,208	2,037,436	2,174,822
71 Net income, total (70 less 72).....	52,401,331	419,550	256,834	429,084	941,740	2,229,741	2,035,017	2,170,025
72 Returns other than Form 1120-S.....								
73 Net income (71 less 72).....	51,476,854	408,079	198,658	347,735	794,604	1,961,037	1,860,636	2,050,038
74 Statutory special deduction, total.....	3,887,878	486,446	63,082	171,474	113,925	173,284	161,134	169,481
75 Net operating loss carryforward.....	1,496,729	33,101	52,527	68,537	108,053	151,740	128,904	118,939
76 Dividends received deduction.....	2,147,267	11,218	4,322	2,896	4,322	20,813	30,753	44,648
77 Income subject to tax.....	47,933,691	366,719	137,939	279,966	684,368	1,806,318	1,721,227	1,911,669
78 Income tax.....	22,138,057	167,947	36,304	80,132	205,647	537,768	624,386	797,201
79 Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	31,290,923	298,772	219,180	349,283	736,654	1,268,540	1,413,000	1,377,621
80 Form 1120-S net income (71 less 72).....								
81 Distributions to stockholders:								
Cash and assets other than own stock.....	17,354,720	132,361	67,936	87,842	124,332	292,131	265,342	306,351
Corporation's own stock.....	2,095,000	14,654	566	1,234	3,306	42,821	62,717	100,432

Footnote at end of table. See text for explanation of terms. 1. Net income is the sum of the compiled net profit and the net loss of the return.

RETURNS WITH NET INCOME

Table 22.—BALANCE SHEETS AND INCOME STATEMENTS, BY SIZE OF TOTAL ASSETS—Continued

	Item	Size of total assets—Continued							
		\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$25,000,000	\$25,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 or more
		(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	Number of returns with net income, total.....	26,475	11,075	6,584	4,511	1,609	901	697	543
2	Form 1120-S.....	419	29	7	1	-	-	-	-
		(Thousand dollars)							
3	Total assets.....	40,843,894	38,802,512	45,945,122	69,576,851	55,791,296	63,170,187	109,125,808	562,095,325
4	Cash.....	4,066,482	4,297,667	5,267,875	7,434,163	5,176,039	5,297,900	8,812,741	41,819,593
5	Notes and accounts receivable.....	11,629,373	11,574,958	14,160,553	19,557,676	14,346,044	14,442,767	22,193,406	104,517,136
6	Less: Reserve for bad debts.....	212,328	181,869	246,270	364,543	266,790	355,276	472,747	1,899,757
7	Inventories, total.....	6,178,160	4,447,867	4,036,905	5,714,489	4,529,898	4,961,324	8,316,537	26,098,400
8	Last-in, first-out.....	202,375	218,873	251,745	475,513	508,108	652,282	959,369	4,193,072
9	Other than last-in, first-out.....	3,523,446	2,538,010	2,323,454	3,246,118	2,169,291	2,006,164	3,259,488	6,977,134
10	Net stated.....	2,452,339	1,690,984	1,461,706	1,992,858	1,852,499	2,302,878	4,097,680	14,928,194
	Investments, Government obligations:								
11	States and possessions.....	457,026	1,021,248	1,832,503	3,079,149	2,433,783	2,785,449	3,732,149	17,319,458
12	United States obligations.....	2,275,814	4,137,205	6,182,139	9,952,182	7,480,774	7,492,072	10,896,866	50,216,434
13	Not stated.....	185,553	271,724	232,893	160,520	94,283	29,247	152,242	456,478
14	Other current assets, including short-term marketable invest- ments.....	655,212	535,254	506,871	730,459	691,588	596,332	1,064,261	4,828,534
15	Loans to stockholders.....	71,610	48,514	33,937	35,019	9,054	11,115	27,380	22,534
16	Mortgage and real estate loans.....	710,131	1,034,983	1,661,420	3,896,589	3,742,078	5,034,380	9,565,646	57,426,364
17	Other investments.....	3,819,386	3,632,883	4,231,884	7,573,545	6,695,627	8,908,191	18,172,896	109,502,685
18	Depreciable assets.....	14,865,893	10,914,888	10,993,719	16,058,975	14,537,481	19,088,919	36,745,314	208,589,185
19	Less: Accumulated amortization and depreciation.....	6,763,606	4,920,614	4,780,266	6,700,190	5,990,773	7,545,534	14,099,053	75,190,358
20	Depletable assets.....	273,141	254,059	299,339	527,228	661,668	840,592	878,555	6,085,091
21	Less: Accumulated depletion.....	114,105	111,356	103,937	185,000	255,075	357,271	179,366	3,068,551
22	Land.....	1,553,421	926,479	783,084	827,180	593,938	503,904	879,641	2,290,313
23	Intangible assets.....	113,934	109,554	71,677	73,033	86,740	162,672	92,308	1,538,916
24	Less: Accumulated amortization.....	52,522	60,088	25,135	23,914	34,549	42,648	49,061	1,175,964
25	Other assets.....	1,131,259	869,206	805,931	1,230,291	1,313,488	1,316,051	2,395,411	12,718,834
26	Total liabilities.....	40,843,894	38,802,512	45,945,122	69,576,851	55,791,296	63,170,187	109,125,808	562,095,325
27	Accounts payable.....	5,293,233	4,085,503	3,036,480	3,445,549	2,651,933	2,034,644	4,443,532	17,117,616
28	Deposits and withdrawable shares.....	4,333,415	9,969,134	17,520,120	28,564,658	20,676,659	20,495,112	32,588,105	147,626,629
29	Bonds, notes, mortgages payable maturing in less than one year	3,538,502	2,711,125	2,576,760	2,995,394	2,122,872	1,929,815	2,540,446	8,492,674
30	Other current liabilities.....	2,120,294	1,548,980	1,365,431	1,929,160	1,579,121	1,776,892	3,159,095	15,611,736
31	Loans from stockholders.....	265,344	158,701	112,467	164,411	83,133	96,589	191,965	394,571
32	Bonds, notes, mortgages payable maturing in one year or more..	5,386,836	3,872,434	3,838,751	5,539,280	4,677,123	6,799,607	12,988,128	64,801,734
33	Other liabilities.....	1,766,325	1,578,444	1,786,634	3,632,511	4,322,684	6,305,922	11,931,828	124,394,239
34	Capital stock, preferred.....	718,349	641,902	630,398	796,773	652,664	951,855	2,058,561	7,493,372
35	Capital stock, common.....	5,233,560	3,802,073	3,889,207	5,238,699	3,888,491	5,098,271	8,829,697	53,161,516
36	Paid-in or capital surplus.....	1,540,140	1,498,110	2,056,323	3,839,541	4,020,927	4,726,221	10,338,022	34,086,371
37	Surplus reserves.....	419,334	442,987	480,269	844,948	701,289	883,409	1,600,241	8,532,016
38	Earned surplus and undivided profits.....	10,228,562	8,493,114	8,652,282	12,585,927	10,414,400	11,940,850	18,456,188	80,382,491
39	Total compiled receipts.....	59,060,829	39,240,798	34,979,650	45,412,137	34,064,167	38,965,156	62,666,311	229,326,139
40	Business receipts.....	57,036,351	37,501,916	33,079,294	42,687,833	32,024,516	36,504,825	58,560,209	211,057,589
	Interest on Government obligations (less amortizable bond premium):								
41	Wholly taxable.....	73,909	133,262	185,779	295,862	212,304	205,063	313,339	1,282,832
42	Subject to surtax only.....	750	811	1,212	1,606	2,235	1,965	3,677	27,621
43	Wholly tax-exempt.....	19,684	32,931	62,284	113,717	105,979	86,467	112,615	530,408
44	Other interest.....	391,081	511,360	733,475	1,140,581	855,285	946,839	1,556,761	9,548,259
45	Rents.....	298,331	163,610	132,994	168,254	99,601	157,914	202,138	1,131,142
46	Royalties.....	45,536	49,781	55,804	63,574	52,700	113,034	92,990	341,389
47	Net short-term capital gain reduced by net long-term capital loss.....	6,034	3,837	4,540	4,980	4,772	2,261	4,826	21,212
48	Net long-term capital gain or loss by net short-term capital loss.....	218,425	184,590	190,402	341,586	281,011	302,660	612,679	1,280,276
49	Net gain, sales other than capital assets.....	177,030	91,917	62,596	50,042	46,264	22,699	41,230	236,217
50	Dividends, domestic corporations.....	101,988	108,780	111,242	202,966	130,977	274,203	366,533	1,707,111
51	Dividends, foreign corporations.....	3,030	7,611	19,941	24,998	40,737	76,105	182,194	1,137,880
52	Other receipts.....	688,680	450,392	340,087	316,138	207,786	271,121	617,120	1,024,303
53	Total compiled deductions.....	56,335,441	37,013,142	32,716,154	42,035,247	31,331,700	35,579,953	57,398,827	206,321,283
54	Cost of sales and operations.....	43,588,569	28,327,458	24,579,305	30,633,033	22,449,068	25,308,178	40,460,103	137,301,223
55	Compensation of officers.....	1,178,821	647,330	499,980	529,241	312,556	255,049	323,057	647,742
56	Rent paid on business property.....	505,380	307,308	289,358	371,759	276,503	278,155	510,417	1,971,955
57	Repairs.....	273,057	201,387	203,907	315,498	334,367	428,412	715,307	2,792,367
58	Bad debts.....	125,402	94,115	103,367	144,869	103,140	109,945	181,956	615,598
59	Interest paid.....	513,883	445,544	515,838	783,230	613,476	714,104	1,140,792	4,601,083
60	Taxes paid.....	1,046,632	743,824	728,470	1,193,818	939,767	1,117,288	1,752,110	8,204,394
61	Contributions or gifts.....	37,207	30,265	28,861	41,962	29,117	36,490	50,646	175,891
62	Amortization.....	23,128	11,821	12,589	12,402	25,414	21,256	84,223	465,078
63	Depreciation.....	1,039,302	741,273	719,085	1,009,733	846,885	1,016,852	1,865,280	8,775,159
64	Depletion.....	45,594	59,560	67,560	107,215	102,165	143,230	208,354	2,308,304
65	Advertising.....	506,706	397,198	427,363	638,756	511,342	675,280	1,155,617	2,275,302
66	Amounts contributed under pension plans.....	190,673	155,194	173,934	282,740	228,607	284,293	463,751	2,278,479
67	Amounts contributed under other employee benefit plans.....	158,967	111,388	126,314	158,720	118,307	132,694	233,486	1,150,376
68	Net loss, sales other than capital assets.....	7,779	6,270	9,319	17,162	15,482	12,138	29,585	91,307
69	Other deductions.....	7,094,341	4,733,207	4,230,904	5,795,109	4,425,504	5,046,589	8,224,143	32,667,025
70	Compiled net profit (39 less 53).....	2,725,388	2,227,656	2,263,496	3,376,890	2,732,467	3,385,203	5,267,484	23,004,856
71	Net income, total (70 less 43).....	2,705,704	2,194,725	2,201,212	3,263,173	2,626,438	3,298,736	5,154,869	22,474,448
	Returns other than Form 1120-S:								
72	Net income (71 less 79).....	2,663,644	2,188,506	2,198,535	3,262,891	2,626,488	3,298,736	5,154,869	22,474,448
73	Statutory special deductions, total.....	215,860	182,201	186,192	274,536	206,907	249,462	302,914	1,468,922
74	Net operating loss carryforward.....	127,342	86,614	88,949	118,529	105,552	42,932	111,356	143,043
75	Dividends received deduction.....	82,528	86,583	90,318	153,112	89,466	189,757	175,405	1,158,350
76	Income subject to tax.....	2,515,826	2,078,642	2,095,823	3,058,697	2,516,299	3,253,658	4,507,159	21,006,320
77	Income tax.....	1,233,029	952,233	969,873	1,431,036	1,161,887	1,451,503	2,216,902	10,381,561
78	Total compiled net profit less income tax on returns other than Form 1120-S (70 less 77).....	1,602,359	1,275,423	1,293,623	1,945,804	1,570,580	1,933,700	3,050,512	12,623,295
79	Form 1120-S net income (71 less 72).....	42,060	6,219	2,677	282	-	-	-	-
	Distributions to stockholders:								
80	Cash and assets other than own stock.....	387,298	371,306	412,515	807,782	691,661	1,219,254	2,036,840	10,150,729
81	Corporation's own stock.....	111,445	80,687	99,116	141,173	168,250	170,195	223,889	871,463

Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS

Table 23. —BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

Item	Industrial division									
	All industrial divisions	Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of consolidated returns.....	197	37	197	197	1,151	407	1,665	1,072	456	10
2 Number of corporations.....	19,501	116	773	524	8,363	2,271	4,224	2,273	2,273	13
(Thousand dollars)										
3 Total assets.....	192,667,608	4,768,952	1,010,548	55,098,120	93,656,815	3,744,532	31,556,988	2,484,214	618	
4 Cash.....	7,304,769	15,241	288,765	70,160	2,138,180	1,723,679	259,394	2,643,669	166,265	16
5 Notes and accounts receivable.....	21,397,284	27,054	524,710	236,009	8,714,563	2,561,156	1,023,678	3,010,104	303,944	266
6 Loans.....	652,254	44	5,439	1,646	311,618	28,171	24,924	277,479	3,533	-
7 Inventories, total.....	9,667,089	24,715	334,829	46,416	5,600,040	1,982,261	776,983	48,185	264,057	3
8 Last-in, first-out.....	1,126,045	-	-	-	1,663,631	38,284	23,520	494	116	-
9 Other than last-in, first-out.....	2,213,064	312	45,345	9,874	1,489,414	29,744	384,936	25,407	19,972	-
10 Not stated.....	5,723,140	24,403	286,484	26,142	1,446,995	1,764,233	368,527	22,284	243,969	3
11 Investments, Government obligations:										
12 States and possessions.....	2,159,748	25	6,431	427	205,033	12,578	2,073	1,929,027	4,154	-
13 United States obligations.....	7,796,347	50,124	81,998	18,454	2,130,368	2,456,858	11,279	3,044,561	28,705	-
14 Not stated.....	526,617	1,465	24,919	18	342,913	84,473	2,238	97,314	13,677	-
15 Other current assets, including short-term marketable investments.....	3,532,713	19,366	42,306	100,142	1,017,732	1,856,670	240,918	151,376	54,203	(1)
16 Loans to stockholders.....	66,352	20,292	-	1,712	8,654	1,405	3,426	2,914	1,145	-
17 Mortgage and real estate loans.....	3,421,430	300	14,339	7,925	24,542	7,038	36,408	3,309,165	21,713	-
18 Other investments.....	25,254,771	30,919	558,146	213,683	11,128,140	4,915,976	489,317	7,513,497	400,930	269
19 Depreciable assets.....	148,679,896	479,247	1,899,828	13,530	38,537,104	99,795,162	1,104,415	3,099,387	1,447,191	32
20 Less: Accumulated amortization and depreciation.....	44,421,891	208,824	1,667,780	99,967	19,461,258	23,275,644	496,984	659,539	554,878	17
21 Depletable assets.....	5,836,551	615	749,314	11,867	4,492,671	104,832	23,686	447,045	521	-
22 Less: Accumulated depletion.....	1,666,114	414	317,247	77	2,230,262	34,194	4,974	79,009	136	-
23 Land.....	2,675,146	6,323	53,854	60,586	1,093,001	456,277	92,179	76,196	201,734	-
24 Intangible assets.....	1,486,028	15	88,485	1,633	1,292,022	62,034	8,635	6,637	26,567	-
25 Less: Accumulated amortization.....	943,352	9	39,804	381	871,396	10,220	2,867	1,446	17,229	-
26 Other assets.....	4,154,271	19,411	75,904	40,452	1,182,791	984,651	122,842	1,662,984	125,187	49
27 Total liabilities.....	192,667,608	4,768,952	1,010,548	55,098,120	93,656,815	3,744,532	31,556,988	2,484,214	618	
28 Accounts payable.....	9,757,818	17,210	309,290	148,508	5,740,909	1,757,704	766,645	821,330	254,897	1,325
29 Deposits and withdrawable shares.....	11,510,477	50	13	27	931	6,249	110,094	11,392,804	315	-
30 Bonds, notes, mortgages payable maturing in less than one year.....	5,291,042	8,999	23,334	89,246	1,251,236	1,372,435	488,591	1,255,822	224,898	79
31 Other current liabilities.....	18,171,712	10,354	182,494	77,125	1,819,149	5,407,390	165,205	434,426	95,564	5
32 Loans from stockholders.....	154,819	1,756	23,588	5,082	34,267	3,874	53,743	24,766	7,697	46
33 Bonds, notes, mortgages payable maturing in one year or more.....	50,771,016	18,271	851,619	262,978	7,431,904	35,837,609	596,489	4,876,459	895,588	199
34 Other liabilities.....	8,681,039	11,704	178,761	52,282	1,555,602	2,089,172	87,053	4,571,780	134,016	733
35 Capital stock, preferred.....	4,926,713	46	84,541	13,898	804,479	3,691,650	128,872	171,441	35,646	140
36 Capital stock, common.....	4,816,361	213,267	642,607	91,633	11,695,836	20,356,740	528,386	1,105,800	187,813	279
37 Paid-in or capital surplus.....	18,624,841	7,141	1,020,360	87,032	7,657,735	30,099	1,486,928	342,804	34	-
38 Surplus reserves.....	3,944,437	9,469	50,286	2,509	1,327,843	938,329	68,668	1,526,144	21,249	-
39 Retained surplus and undivided profits.....	36,009,787	167,678	1,129,779	180,228	15,782,229	14,479,793	509,287	3,936,338	283,727	22,222
40 Total compiled receipts.....	104,201,357	389,290	2,821,645	911,282	30,348,158	36,213,797	6,726,019	4,936,338	1,944,687	142
41 Business receipts.....	99,026,267	373,469	2,697,196	890,124	42,112,180	35,205,869	6,518,621	3,514,531	1,748,141	136
42 Interest on Government obligations (less amortizable bond premium):										
43 Wholly taxable.....	188,489	390	4,125	614	62,171	35,145	2,264	82,770	1,010	-
44 Subject to surtax penalty.....	1,557	4	(1)	-	127	5	35	1,386	(1)	-
45 Wholly tax-exempt.....	82,429	195	120	31	4,794	5,833	100	70,927	429	-
46 Other interest.....	1,034,109	1,357	12,772	3,512	194,861	148,036	18,770	644,539	10,262	-
47 Rents.....	942,713	2,387	16,608	21,827	344,672	444,804	37,376	114,768	60,272	-
48 Royalties.....	182,451	188	9,030	490	79,785	29,146	1,219	49,993	12,600	-
49 Net short-term capital gain reduced by net long-term capital loss.....	15,529	9	1,468	95	7,522	884	2,377	2,752	422	-
50 Net long-term capital gain reduced by net short-term capital loss.....	693,733	7,296	34,723	3,690	385,497	92,052	26,497	174,615	64,660	-
51 Net gain, sales other than capital assets.....	122,765	40	1,059	1,896	5,984	28,504	1,166	83,057	1,059	-
52 Dividends, domestic corporations.....	799,892	449	10,612	6,627	563,110	86,580	4,222	118,615	3,680	-
53 Dividends, foreign corporations.....	433,372	2,986	1,411	1,252	385,859	12,997	22,541	11,576	14,732	-
54 Other receipts.....	754,147	526	26,926	16,064	301,596	223,442	90,739	66,815	27,415	6
55 Total compiled deductions.....	97,159,892	383,772	2,858,828	905,364	42,217,669	31,629,435	6,738,477	4,509,082	1,916,797	168
56 Cost of sales and operations.....	65,314,896	192,952	1,769,498	765,666	14,471,670	20,398,690	5,166,534	1,523,475	1,118,316	95
57 Compensation of officers.....	1,347,377	17,813	16,123	192,243	87,134	57,109	80,934	29,646	23	-
58 Rent paid on business property.....	1,614,389	21,752	22,447	6,973	503,051	789,811	119,275	82,796	68,276	8
59 Repairs.....	1,066,988	12,725	29,397	5,296	803,953	92,143	26,698	20,442	20,231	3
60 Bad debts.....	339,916	352	11,423	2,649	102,564	68,726	22,302	117,114	14,380	1
61 Interest paid.....	2,619,773	1,741	45,169	16,747	442,372	1,513,894	42,120	485,236	52,495	-
62 Taxes paid.....	4,485,934	13,149	85,533	16,451	1,593,279	2,456,568	75,729	186,784	58,336	5
63 Contributions or gifts.....	61,137	351	923	170	30,596	22,588	1,094	3,430	479	-
64 Amortization.....	359,474	(1)	11,710	296	66,186	276,650	1,682	1,408	2,142	(1)
65 Depreciation.....	5,288,632	23,446	162,301	21,469	1,665,398	3,669,577	80,211	145,825	120,400	5
66 Depletion.....	1,811,972	68	206,987	707	1,521,233	79,325	2,022	51,263	307	-
67 Advertising.....	727,914	1,273	11,805	2,904	394,192	148,459	83,425	40,355	49,445	-
68 Amounts contributed under pension plans.....	935,435	974	23,315	4,076	345,947	517,548	10,086	28,632	4,857	-
69 Amounts contributed under other employee benefit plans.....	436,539	3,220	16,185	2,607	183,384	201,735	13,374	10,713	5,261	-
70 Net loss, sales other than capital assets.....	136,462	27	32,011	331	25,352	9,031	3,143	12,632	1,385	-
71 Other deductions.....	11,431,254	104,094	364,067	113,317	5,861,544	1,897,552	1,014,273	1,717,538	370,841	28
72 Compiled net profit (less net loss) (39 less 53).....	7,141,465	5,518	97,182	5,918	2,130,189	4,584,362	312,458	427,256	27,890	26
73 Net income (less deficit) (74 less 43).....	7,046,036	5,323	97,304	5,887	2,128,395	4,578,529	312,558	356,329	27,461	26
74 Statutory special deductions, total.....	1,081,416	2,257	55,423	8,236	684,334	133,334	159,349	8,921	3	-
75 Net operating loss carryforward.....	233,485	44	30,059	2,550	66,956	45,952	20,862	60,252	6,307	3
76 Dividends received deduction.....	65,858	339	14,009	5,007	478,411	73,270	3,110	99,039	2,068	-
77 Income subject to tax.....	6,884,439	6,979	51,259	21,409	1,714,374	4,641,018	54,161	264,694	80,545	-
78 Income tax.....	3,451,437	1,933	24,379	9,565	847,007	2,398,774	24,134	118,080	27,545	-
79 Compiled net profit less income tax (74 less 76).....	3,433,002	4,985	26,880	11,844	867,367	2,182,244	29,027	146,614	52,990	26
80 Distributions to stockholders:										
81 Cash and assets other than own stock.....	4,004,033	5,001	114,094	15,968	1,598,350	2,090,425	21,290	203,229	15,676	-
82 Corporation's own stock.....	512,060	53	18,491	81	329,723	145,742	9,138	7,544	4,288	-

1 Less than \$500 per return.

2 Negative amount.

3 Loss or deficit.

4 Loss after tax.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

CONSOLIDATED RETURNS WITH NET INCOME

Table 24.—BALANCE SHEETS AND INCOME STATEMENTS, BY INDUSTRIAL DIVISION

Item	Industrial division									
	All industrial divisions	Agriculture, forestry, and fisheries	Mining	Construction	Manufacturing	Transportation, communication, electric, gas, and sanitary services	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1 Number of consolidated returns with net income.....	2,518	21	71	98	684	268	561	568	246	1
2 Number of subsidiaries.....	10,731	67	425	276	2,967	1,694	1,983	2,265	1,053	1
(Thousand dollars)										
3 Total assets.....	162,958,910	371,511	2,863,679	604,052	48,958,810	79,327,014	2,604,391	26,791,540	1,437,907	6
4 Cash.....	6,258,315	13,602	160,901	52,163	1,840,028	1,426,366	199,415	2,457,114	108,726	(1)
5 Notes and accounts receivable.....	18,591,486	21,380	306,984	109,756	7,430,438	2,097,996	719,859	7,735,366	169,701	6
6 Less: Reserve for bad debts.....	480,560	42	2,363	595	270,429	25,581	12,875	167,101	1,574	-
7 Inventories, total.....	7,341,017	17,654	244,540	17,755	4,580,739	1,755,337	485,341	28,541	211,110	-
8 Last-in, first-out.....	1,042,155	-	-	-	985,973	38,272	17,909	1	-	-
9 Other than last-in, first-out.....	1,612,518	312	27,242	3,481	1,052,094	235,234	275,109	17,193	1,853	-
10 Not stated.....	4,686,344	17,342	217,298	14,274	2,542,672	1,481,831	192,323	11,347	209,297	-
11 Investments, Government obligations:										
12 States and possessions.....	2,101,474	25	6,196	158	202,570	11,038	2,073	1,875,374	4,040	-
13 United States obligations.....	7,423,053	30,124	62,914	18,255	2,068,945	2,295,950	8,531	2,922,136	16,198	-
14 Not stated.....	439,671	1,465	24,519	18	340,641	1,454	837	57,194	13,543	-
15 Other current assets, including short-term marketable investments.....	3,120,967	18,603	18,659	66,689	922,147	1,722,405	259,457	82,371	30,366	-
16 Loans to stockholders.....	59,531	20,270	-	1,135	6,725	1,372	28,477	1,446	106	-
17 Mortgage and real estate loans.....	2,857,691	300	956	823	12,555	2,232	28,722	2,804,319	7,784	-
18 Other investments.....	20,924,405	29,009	329,308	181,987	10,313,607	3,545,917	375,176	5,952,507	196,894	-
19 Depreciable assets.....	125,381,533	458,898	2,389,516	159,905	34,927,066	84,379,259	681,760	1,533,268	851,861	-
20 Less: Accumulated amortization and depreciation.....	39,055,810	261,548	1,057,886	56,035	17,600,445	19,023,945	308,986	374,545	372,420	-
21 Depletable assets.....	5,011,842	92	492,611	11,745	4,230,105	84,222	13,574	179,061	432	-
22 Less: Accumulated depletion.....	2,392,926	28	215,961	57	2,133,161	26,256	2,350	14,979	134	-
23 Land.....	1,800,926	2,741	36,667	18,370	912,267	369,832	60,333	272,241	128,475	-
24 Intangible assets.....	1,198,364	1	52,090	287	1,094,425	60,359	4,902	607	25,713	-
25 Less: Accumulated amortization.....	817,124	1	34,480	103	753,119	9,879	2,368	161	17,013	-
26 Other assets.....	3,195,035	18,966	48,508	21,796	873,706	658,936	62,513	1,446,781	63,829	-
27 Total liabilities.....	162,958,910	371,511	2,863,679	604,052	48,958,810	79,327,014	2,604,391	26,791,540	1,437,907	6
28 Accounts payable.....	7,997,200	12,282	190,812	74,431	5,089,792	1,320,557	500,423	675,272	133,615	16
29 Deposits and withdrawable shares.....	10,422,783	1	13	22	428	6,240	109,910	10,306,026	143	-
30 Bonds, notes, mortgages payable maturing in less than one year.....	3,564,203	1,299	51,171	4,442	650,260	1,149,363	271,074	1,285,847	110,676	71
31 Other current liabilities.....	7,038,359	9,427	88,358	35,938	1,588,147	4,800,568	121,329	333,661	60,931	(1)
32 Loans from stockholders.....	76,138	143	88	531	22,708	1,834	44,644	5,275	915	-
33 Bonds, notes, mortgages payable maturing in one year or more.....	40,403,420	3,406	528,423	93,367	5,997,582	30,133,017	334,639	2,863,511	449,475	-
34 Other liabilities.....	7,467,204	9,153	56,961	32,348	1,359,260	1,650,204	51,796	4,230,142	77,340	-
35 Capital stock, preferred.....	4,113,397	6	52,442	11,103	533,835	3,321,445	59,713	120,477	14,376	-
36 Capital stock, common.....	31,438,933	209,792	355,516	64,828	10,948,718	18,510,283	361,107	904,622	84,062	5
37 Paid-in or capital surplus.....	14,927,106	4,185	438,224	66,162	6,839,392	6,089,076	217,423	1,081,295	191,349	-
38 Surplus reserves.....	3,601,255	8,553	44,523	1,515	1,192,787	825,758	59,063	1,453,843	15,213	-
39 Earned surplus and undivided profits.....	31,908,912	113,264	1,097,148	179,365	14,735,901	11,518,669	473,270	3,531,569	299,812	286
40 Total compiled receipts.....	86,903,569	373,589	1,896,412	475,714	43,553,015	30,667,802	4,537,472	4,230,556	1,169,004	5
41 Business receipts.....	82,495,688	359,315	1,825,673	434,787	41,491,071	29,915,549	4,388,958	3,071,048	1,009,287	-
42 Interest on Government obligations (less amortizable bond premium):										
43 Wholly taxable.....	178,083	390	2,461	594	59,796	32,072	1,916	80,114	740	-
44 Subject to surtax only.....	1,543	(1)	-	-	126	3	28	1,382	(1)	-
45 Wholly tax-exempt.....	80,252	195	107	30	4,577	5,732	76	69,113	422	-
46 Other interest.....	879,736	1,138	6,251	2,180	170,735	127,469	11,666	553,258	7,039	-
47 Rents.....	677,727	2,110	10,395	9,897	309,171	195,859	25,057	80,744	44,494	-
48 Royalties.....	115,268	187	4,871	390	62,834	27,589	1,037	6,122	12,238	-
49 Net short-term capital gain reduced by net long-term capital loss.....	12,994	9	92	86	7,312	738	2,209	1,939	209	-
50 Net long-term capital gain reduced by net short-term capital loss.....	593,450	6,567	15,550	6,595	256,375	75,709	20,759	151,513	60,382	-
51 Net gain, sales other than capital assets.....	70,189	12	776	1,855	2,211	21,770	199	43,112	254	-
52 Dividends, domestic corporations.....	759,356	449	13,541	6,583	553,595	63,630	3,160	115,231	3,167	-
53 Dividends, foreign corporations.....	4,769,694	2,986	1,133	1,282	381,568	12,921	22,082	11,396	14,326	-
54 Other receipts.....	591,989	227	15,562	11,435	253,644	188,761	60,325	15,446	16,446	5
55 Total compiled deductions.....	78,962,610	365,116	1,793,014	446,157	41,161,974	25,907,418	4,460,775	3,745,019	1,083,135	2
56 Cost of sales and operations.....	52,994,923	187,228	1,124,610	331,098	29,328,975	16,417,604	3,526,821	1,426,254	652,333	-
57 Compensation of officers.....	339,155	779	9,251	10,309	133,683	70,557	35,372	64,928	14,276	-
58 Rent paid on business property.....	1,006,203	21,586	17,247	3,557	425,982	398,130	60,591	52,665	26,445	-
59 Repairs.....	954,157	12,573	26,643	3,284	784,953	90,093	16,571	9,854	10,186	-
60 Bad debts.....	234,389	320	5,270	1,061	67,636	66,587	9,486	81,491	2,538	-
61 Interest paid.....	2,047,671	435	25,205	8,436	331,969	1,269,196	36,184	348,308	27,938	-
62 Taxes paid.....	3,836,868	12,481	56,621	9,538	1,421,306	2,117,802	47,743	138,178	33,199	(1)
63 Contributions or gifts.....	59,781	351	914	173	30,543	22,402	1,058	3,903	437	-
64 Amortization.....	284,632	(1)	2,483	53	63,085	216,578	580	538	1,315	-
65 Depreciation.....	4,489,207	22,367	100,567	12,097	1,486,365	2,667,563	48,794	79,480	71,974	-
66 Depletion.....	1,649,998	41	141,263	591	1,428,026	69,756	1,389	8,629	303	-
67 Advertising.....	537,952	1,201	5,698	1,256	301,678	125,291	43,793	27,014	28,021	-
68 Amounts contributed under pension plans.....	852,260	938	15,571	3,550	315,824	479,294	6,657	27,403	3,023	-
69 Amounts contributed under other employee benefit plans.....	386,268	3,198	10,848	1,627	156,599	193,148	9,134	8,600	3,114	-
70 Net loss, sales other than capital assets.....	23,692	264	279	23	6,083	5,012	757	10,680	594	-
71 Other deductions.....	9,265,454	101,354	246,544	59,504	4,879,267	1,698,405	615,845	1,457,094	207,439	2
72 Compiled net profit (39 less 53).....	7,940,959	8,473	103,398	29,557	2,391,041	4,760,384	76,697	485,537	85,869	3
73 Net income (70 less 43).....	7,860,707	8,278	103,291	29,527	2,386,464	4,754,652	76,621	416,424	85,447	3
74 Statutory special deductions, total.....	1,048,264	2,257	52,910	8,221	681,914	114,151	23,523	156,701	8,584	3
75 Net operating loss carryforward.....	233,485	544	30,059	2,550	66,956	45,952	20,862	60,252	6,307	3
76 Dividends received deduction.....	642,718	339	11,496	5,592	470,502	54,087	2,580	96,391	1,731	-
77 Income subject to tax.....	6,834,439	6,979	51,259	21,409	1,714,374	4,641,018	54,161	264,694	80,545	-
78 Income tax.....	3,451,417	1,933	24,379	9,565	847,007	2,398,774	24,134	118,080	27,545	-
79 Compiled net profit less income tax (70 less 76).....	4,489,542	6,540	79,019	19,992	1,541,378	2,361,610	52,563	367,457	58,324	3
80 Distributions to stockholders:										
81 Cash and assets other than own stock.....	3,885,247	4,792	92,278	15,905	1,541,378	2,019,328	16,981	180,222	14,363	-
82 Corporation's own stock.....	480,684	53	8,863	7	324,726	132,623	5,315	5,926	3,171	-

1 Less than \$500 per return.

2 Negative amount.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.—NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, AND INVENTORIES, END OF YEAR, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION

Industrial division and size of total assets	Table 25.—Number of returns, receipts, depreciation, net income, and inventories, end of year, by size of total assets, by industrial division											
	Without net income						With net income					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventories, end of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
ALL INDUSTRIAL DIVISIONS												
Total.....	106,448	26,175,449	26,593,550	442,765	566,447	2,411,970	67,817	21,253,736	20,774,781	302,416	904,377	1,846,770
Zero assets.....	2,961	176,084	161,083	4,062	15,303	-	958	90,181	78,540	1,736	13,471	-
Assets greater than zero, total.....	103,487	25,999,365	26,432,467	438,703	551,144	2,411,970	66,859	21,163,555	20,696,241	300,680	890,906	1,846,770
\$1 under \$25,000.....	24,569	1,497,571	1,458,013	23,585	362	5,449	14,622	911,718	879,034	13,361	58,161	26,519
\$25,000 under \$50,000.....	14,761	2,155,417	2,114,679	41,366	42,660	161,124	12,898	1,581,525	1,529,752	26,354	81,349	101,527
\$50,000 under \$100,000.....	22,053	4,440,438	4,370,309	86,083	86,115	386,521	16,020	3,367,019	3,311,310	54,484	147,136	263,991
\$100,000 under \$250,000.....	21,376	8,128,689	7,986,765	131,533	180,361	764,600	16,217	6,802,230	6,685,960	95,746	264,704	596,996
\$250,000 under \$500,000.....	6,700	5,506,432	5,375,298	80,176	128,667	533,545	5,053	4,682,087	4,574,369	55,649	174,331	435,322
\$500,000 under \$1,000,000.....	2,016	2,341,600	2,351,226	50,722	91,937	391,074	1,993	2,573,428	2,492,475	36,529	113,987	248,572
\$1,000,000 under \$2,500,000.....	563	1,186,720	1,143,725	21,083	32,326	181,100	419	1,085,112	1,053,648	14,053	42,060	148,151
\$2,500,000 under \$5,000,000.....	43	173,209	164,089	5,343	4,438	56,616	29	132,909	126,303	2,639	6,219	24,275
\$5,000,000 under \$10,000,000.....	2	44,726	41,776	844	2,338	1,417	2	44,694	41,744	843	2,677	1,417
\$10,000,000 under \$25,000,000.....	-	18,563	17,482	468	149	520	1	1,833	1,146	22	282	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
AGRICULTURE, FORESTRY, AND FISHERIES												
Total.....	3,367	546,707	520,713	21,311	11,692	59,459	1,934	448,259	428,308	14,413	33,936	37,042
Zero assets.....	99	4,779	4,206	491	608	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	3,268	541,928	516,507	20,820	11,084	59,459	1,890	443,590	425,150	14,166	32,562	37,042
\$1 under \$25,000.....	570	29,375	28,934	814	1,612	346	283	24,660	24,020	358	2,148	43
\$25,000 under \$50,000.....	474	29,534	29,115	1,344	1,954	1,455	193	20,413	20,207	577	1,119	447
\$50,000 under \$100,000.....	742	79,453	75,104	4,098	5,597	3,360	501	67,163	63,025	2,814	7,310	2,307
\$100,000 under \$250,000.....	920	140,294	133,434	7,286	2,093	16,157	546	117,270	111,521	4,134	7,515	7,978
\$250,000 under \$500,000.....	392	126,696	132,174	5,124	1,543	17,392	247	101,976	98,609	3,432	6,498	8,644
\$500,000 under \$1,000,000.....	134	47,767	52,977	2,896	4,125	14,392	99	90,796	87,749	2,241	6,182	14,040
\$1,000,000 under \$2,500,000.....	34	27,045	24,935	1,129	226	5,348	19	18,053	16,385	481	1,424	2,574
\$2,500,000 under \$5,000,000.....	2	4,259	3,634	129	366	1,009	2	4,259	3,634	129	366	1,009
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MINING												
Total.....	1,277	314,687	302,327	18,637	13,618	8,698	693	254,620	244,338	13,636	17,048	6,213
Zero assets.....	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	1,222	313,939	301,609	18,586	13,494	8,698	683	254,082	243,833	13,633	16,812	6,213
\$1 under \$25,000.....	293	9,887	9,677	497	1,554	-	112	5,032	4,874	372	455	-
\$25,000 under \$50,000.....	182	17,441	17,353	956	1,005	103	(2)	(2)	(2)	(2)	(2)	(2)
\$50,000 under \$100,000.....	192	20,262	18,261	1,422	811	528	103	12,214	10,855	641	756	485
\$100,000 under \$250,000.....	301	91,543	86,635	4,666	15,719	885	224	80,559	76,407	3,437	7,541	732
\$250,000 under \$500,000.....	144	113,854	111,688	5,631	2,924	2,594	127	94,344	92,590	4,409	4,150	2,029
\$500,000 under \$1,000,000.....	44	37,017	36,457	3,344	1,285	3,998	32	30,252	29,757	2,640	812	2,280
\$1,000,000 under \$2,500,000.....	13	14,209	12,779	1,055	917	286	7	9,388	8,067	569	1,415	283
\$2,500,000 under \$5,000,000.....	3	9,726	8,759	1,015	1,039	304	3	9,726	8,759	1,015	1,039	304
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
CONSTRUCTION												
Total.....	10,229	2,611,715	2,581,212	41,461	42,455	205,894	6,313	2,015,334	1,991,142	27,900	75,995	144,142
Zero assets.....	239	12,684	12,569	419	1,763	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	9,990	2,599,031	2,568,643	41,042	40,692	205,894	6,287	2,012,503	1,988,361	27,808	75,821	144,142
\$1 under \$25,000.....	3,231	202,054	200,897	3,606	1,643	3,716	1,416	97,837	97,066	1,573	4,708	1,567
\$25,000 under \$50,000.....	1,990	209,398	207,711	4,613	5,080	11,643	1,400	205,798	204,403	3,228	8,417	7,552
\$50,000 under \$100,000.....	2,155	414,152	409,249	7,769	9,536	21,020	1,455	338,635	335,439	5,442	15,419	12,168
\$100,000 under \$250,000.....	1,725	684,316	684,920	10,841	17,256	53,044	1,351	558,469	552,142	8,309	23,718	39,298
\$250,000 under \$500,000.....	633	553,082	546,982	9,505	3,304	30,663	455	424,972	420,325	5,131	13,548	25,629
\$500,000 under \$1,000,000.....	182	242,434	236,463	2,767	5,064	33,780	153	226,276	220,576	2,525	5,732	24,601
\$1,000,000 under \$2,500,000.....	65	117,303	116,086	1,632	3,010	40,687	50	105,849	104,194	1,353	3,216	24,056
\$2,500,000 under \$5,000,000.....	7	25,908	25,684	130	463	11,339	5	24,783	24,565	68	615	9,269
\$5,000,000 under \$10,000,000.....	2	29,834	29,651	179	448	2	2	29,834	29,651	179	448	2
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING												
Total.....	15,776	5,290,295	5,230,566	96,299	136,234	471,173	10,775	4,444,637	4,392,235	74,111	201,219	380,261
Zero assets.....	281	29,760	28,176	592	1,265	-	97	23,403	22,367	507	2,803	-
Assets greater than zero, total.....	15,495	5,260,535	5,202,390	95,707	134,969	471,173	10,678	4,421,234	4,369,868	73,604	198,416	380,261
\$1 under \$25,000.....	3,501	174,055	171,782	3,192	1,910	6,324	1,716	109,148	107,641	1,672	5,712	3,301
\$25,000 under \$50,000.....	2,754	304,032	307,381	6,237	2,963	16,323	1,874	227,156	225,935	4,123	10,427	10,656
\$50,000 under \$100,000.....	3,479	696,783	691,854	15,558	9,765	47,282	2,439	518,878	515,276	10,926	23,028	31,800
\$100,000 under \$250,000.....	3,848	1,565,303	1,555,028	29,619	35,351	129,347	3,027	1,314,984	1,311,788	22,861	57,196	103,155
\$250,000 under \$500,000.....	1,264	1,222,653	1,199,185	17,767	44,422	121,672	1,049	1,076,008	1,053,203	14,680	53,341	100,733
\$500,000 under \$1,000,000.....	513	898,990	892,144	16,988	27,117	84,535	454	821,117	815,066	14,141	30,736	76,984
\$1,000,000 under \$2,500,000.....	125	335,978	331,505	4,702	13,646	56,018	112	310,615	306,274	4,048	14,479	49,248
\$2,500,000 under \$5,000,000.....	9	46,392	43,948	1,157	1,818	7,785	5	26,979	25,122	666	2,280	2,997
\$5,000,000 under \$10,000,000.....	2	11,349	9,563	487	1,217	1,387	2	11,349	9,563	487	1,217	1,387
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.—NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, AND INVENTORIES, END OF YEAR, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION—Con.

Industrial division and size of total assets	Total active small business corporation returns, Form 1120-S											
	With and without net income						With net income					
	Number of returns	Total compiled receipts (Thousands of dollars)	Business receipts (Thousands of dollars)	Depreciation (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Inventories, end of year (Thousands of dollars)	Number of returns	Total compiled receipts (Thousands of dollars)	Business receipts (Thousands of dollars)	Depreciation (Thousands of dollars)	Net income (Thousands of dollars)	Inventories, end of year (Thousands of dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
Total.....	4,109	674,614	630,869	32,836	50,981	7,556	2,458	500,093	459,630	21,379	60,701	5,010
Zero assets.....	71	3,101	2,670	182	108	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	4,038	571,513	628,199	32,654	50,873	7,556	2,445	497,695	457,568	21,242	60,486	5,010
\$1 under \$25,000.....	1,337	65,794	64,706	2,444	1,859	263	696	39,381	38,487	1,355	3,222	239
\$25,000 under \$50,000.....	945	75,457	73,346	4,247	1,429	624	561	53,559	51,901	2,394	3,726	316
\$50,000 under \$100,000.....	778	141,436	136,968	5,605	4,089	1,665	495	119,108	117,110	3,242	6,686	1,134
\$100,000 under \$250,000.....	709	188,222	184,986	10,290	7,000	531,280	493	133,718	131,087	6,567	9,628	1,703
\$250,000 under \$500,000.....	182	101,599	98,451	5,022	4,613	1,021	127	68,625	66,690	4,106	5,083	666
\$500,000 under \$1,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$1,000,000 under \$2,500,000.....	13	32,335	31,440	1,565	1,758	371	10	28,320	27,488	1,279	1,912	307
\$2,500,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
WHOLESALE AND RETAIL TRADE												
Total.....	43,822	14,456,503	14,257,606	124,402	211,661	1,549,622	29,084	11,873,422	11,711,939	92,451	314,657	1,202,055
Zero assets.....	1,114	91,705	88,648	1,082	13,107	-	349	39,135	37,362	252	2,953	-
Assets greater than zero, total.....	42,708	14,364,798	14,168,958	123,320	214,768	1,549,622	28,735	11,834,287	11,674,577	92,199	311,704	1,202,055
\$1 under \$25,000.....	9,925	642,371	631,989	7,748	15,021	39,195	4,690	383,758	381,013	3,796	15,478	18,935
\$25,000 under \$50,000.....	8,761	1,140,034	1,128,900	14,153	14,323	122,487	5,651	793,477	786,774	9,073	28,532	77,062
\$50,000 under \$100,000.....	10,797	2,563,114	2,536,081	27,234	34,805	293,821	7,645	1,939,300	1,919,114	19,470	61,930	202,591
\$100,000 under \$250,000.....	9,662	4,834,544	4,766,838	42,611	88,768	531,280	7,750	4,076,626	4,018,745	33,785	110,183	421,997
\$250,000 under \$500,000.....	2,722	3,118,330	3,073,277	19,062	45,154	331,050	2,266	2,729,893	2,691,776	16,268	54,082	280,021
\$500,000 under \$1,000,000.....	673	1,388,492	1,370,195	7,595	22,365	147,987	582	1,281,759	1,265,375	6,292	25,102	128,040
\$1,000,000 under \$2,500,000.....	152	581,315	568,334	3,770	13,697	68,837	140	560,829	550,555	3,033	14,572	64,439
\$2,500,000 under \$5,000,000.....	14	78,340	75,700	663	975	14,432	10	62,147	59,917	444	1,692	8,957
\$5,000,000 under \$10,000,000.....	1	1,528	1,308	38	133	13	1	1,528	1,308	38	133	13
\$10,000,000 under \$25,000,000.....	1	16,730	16,336	446	1,431	520	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale Trade												
Total.....	13,189	6,433,336	6,351,684	42,135	97,659	528,914	9,625	5,580,536	5,511,089	33,953	126,781	429,814
Zero assets.....	231	32,489	31,465	226	1,725	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	12,958	6,400,847	6,320,219	41,909	98,384	528,914	9,551	5,572,904	5,503,676	33,893	126,224	429,814
\$1 under \$25,000.....	2,804	193,536	187,339	1,911	2,237	5,551	1,574	138,027	132,847	1,227	6,348	3,302
\$25,000 under \$50,000.....	1,924	302,097	299,183	2,480	4,517	19,358	1,230	212,705	211,043	1,702	8,000	10,916
\$50,000 under \$100,000.....	3,063	932,432	922,358	7,641	15,984	65,696	2,432	815,068	806,461	6,217	21,560	52,196
\$100,000 under \$250,000.....	3,548	2,287,912	2,258,478	15,742	39,069	171,371	2,895	1,960,039	1,933,246	13,154	46,312	132,332
\$250,000 under \$500,000.....	1,222	1,568,433	1,549,468	8,561	18,779	136,033	1,056	1,404,339	1,386,466	7,436	23,349	114,929
\$500,000 under \$1,000,000.....	292	668,697	664,459	2,622	8,898	77,104	268	634,801	630,862	2,265	10,619	68,614
\$1,000,000 under \$2,500,000.....	95	373,653	367,595	2,163	8,076	44,023	89	359,263	355,141	1,623	8,576	41,397
\$2,500,000 under \$5,000,000.....	8	55,829	54,695	305	1,122	9,245	6	47,080	46,302	231	1,325	6,115
\$5,000,000 under \$10,000,000.....	1	1,528	1,308	38	133	13	1	1,528	1,308	38	133	13
\$10,000,000 under \$25,000,000.....	1	16,730	16,336	446	1,431	520	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Retail Trade												
Total.....	29,472	7,531,220	7,422,948	77,881	102,355	958,239	18,595	5,848,634	5,764,898	54,588	174,098	716,615
Zero assets.....	859	48,026	46,080	780	12,511	-	265	20,813	19,321	121	2,234	-
Assets greater than zero, total.....	28,613	7,483,194	7,376,868	77,101	104,866	958,239	18,330	5,827,821	5,745,577	54,467	171,864	716,615
\$1 under \$25,000.....	6,948	441,063	436,931	5,735	17,275	32,972	3,051	245,522	242,694	2,508	8,610	15,448
\$25,000 under \$50,000.....	6,614	809,003	802,075	11,402	9,115	99,481	4,263	559,253	554,449	7,190	19,539	63,562
\$50,000 under \$100,000.....	7,527	1,582,347	1,565,618	19,034	18,051	222,154	5,052	1,085,995	1,074,599	12,808	39,320	145,462
\$100,000 under \$250,000.....	5,772	2,425,420	2,389,483	25,444	47,035	337,680	4,556	2,005,755	1,976,810	19,311	60,336	269,731
\$250,000 under \$500,000.....	1,362	1,372,190	1,347,464	9,452	23,227	175,819	1,082	1,159,658	1,140,805	7,882	27,544	146,784
\$500,000 under \$1,000,000.....	339	657,680	645,233	4,296	12,003	66,186	283	589,987	578,871	3,372	12,916	55,798
\$1,000,000 under \$2,500,000.....	45	172,980	169,059	1,380	2,857	13,760	39	166,884	163,734	1,183	3,222	16,988
\$2,500,000 under \$5,000,000.....	6	22,511	21,005	358	1,147	5,187	4	15,067	13,615	213	367	2,842
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
Wholesale and Retail Trade Not Allocable												
Total.....	1,161	491,947	482,974	4,386	11,647	62,469	864	444,252	435,952	3,910	13,778	55,626
Zero assets.....	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	1,137	489,757	477,871	4,310	11,518	62,469	854	433,562	425,324	3,839	13,616	55,626
\$1 under \$25,000.....	173	7,772	7,719	102	17	672	(2)	(2)	(2)	(2)	(2)	(2)
\$25,000 under \$50,000.....	223	28,934	28,642	271	691	3,648	158	21,519	21,282	181	991	2,584
\$50,000 under \$100,000.....	207	48,335	48,105	559	770	5,971	101	38,297	38,054	445	1,050	4,993
\$100,000 under \$250,000.....	342	121,212	118,877	1,425	2,664	22,229	299	110,778	108,689	1,320	3,535	19,934
\$250,000 under \$500,000.....	138	177,707	176,345	1,049	3,148	19,198	128	165,866	164,505	950	3,189	18,308
\$500,000 under \$1,000,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$1,000,000 under \$2,500,000.....	12	34,682	31,680	227	2,764	6,054	12	34,682	31,680	227	2,764	6,054
\$2,500,000 under \$5,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE SMALL BUSINESS CORPORATION RETURNS, FORM 1120-S

Table 25.--NUMBER OF RETURNS, RECEIPTS, DEPRECIATION, NET INCOME, AND INVENTORIES, END OF YEAR, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION--Con.

Industrial division and size of total assets	Total active small business corporation returns, Form 1120-S											
	With and without net income						With net income					
	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Inventories, end of year (Thousand dollars)	Number of returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Depreciation (Thousand dollars)	Net income (Thousand dollars)	Inventories, end of year (Thousand dollars)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
FINANCE, INSURANCE, AND REAL ESTATE												
Total.....	12,135	513,138	344,966	12,202	81,344	68,442	7,388	414,288	277,549	7,854	103,437	41,426
Zero assets.....	410	6,537	2,044	166	1,360	-	222	5,319	1,081	97	3,425	-
Assets greater than zero, total.....	11,725	506,601	342,921	12,036	80,184	68,442	7,166	408,969	276,468	7,757	100,012	41,426
\$1 under \$25,000.....	4,147	90,067	70,860	1,404	9,621	540	2,614	70,151	52,523	958	13,124	426
\$25,000 under \$50,000.....	2,037	64,445	47,502	1,272	10,089	2,286	1,299	50,728	36,378	835	12,191	857
\$50,000 under \$100,000.....	1,356	98,162	78,829	2,220	10,442	8,208	1,651	74,671	59,106	1,593	13,285	5,534
\$100,000 under \$250,000.....	2,069	121,611	90,450	3,023	19,723	18,630	1,417	105,929	79,728	2,228	24,746	11,878
\$250,000 under \$500,000.....	717	85,421	45,699	2,061	23,786	23,212	482	72,609	39,106	1,342	26,458	12,452
\$500,000 under \$1,000,000.....	220	19,715	2,240	813	3,772	4,828	145	15,283	1,007	368	5,725	1,494
\$1,000,000 under \$2,500,000.....	81	20,009	8,258	904	2,264	9,044	53	14,987	5,723	374	3,346	7,047
\$2,500,000 under \$5,000,000.....	4	4,466	2,717	313	1,252	1,744	3	1,938	1,593	34	58	1,738
\$5,000,000 under \$10,000,000.....	3	372	190	4	458	-	1	840	158	3	797	-
\$10,000,000 under \$25,000,000.....	1	1,835	1,146	22	282	-	1	1,833	1,146	22	282	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
SERVICES												
Total.....	14,954	1,761,903	1,714,965	93,083	33,552	40,442	8,582	1,298,663	1,265,448	50,254	96,570	30,059
Zero assets.....	54	25,736	22,624	1,079	14,565	-	196	11,882	9,218	401	2,291	-
Assets greater than zero, total.....	14,900	1,736,167	1,692,341	92,004	32,117	40,442	8,386	1,286,781	1,256,230	49,853	94,279	30,059
\$1 under \$25,000.....	1,396	282,913	278,622	8,837	12,709	4,517	3,060	176,515	173,201	3,757	13,253	1,991
\$25,000 under \$50,000.....	2,586	243,383	241,709	8,512	12,144	6,168	1,835	196,134	189,968	6,049	16,287	4,510
\$50,000 under \$100,000.....	2,468	282,529	278,096	16,035	13,223	10,466	1,599	295,693	292,698	10,228	18,553	7,826
\$100,000 under \$250,000.....	2,128	492,779	484,395	23,195	16,527	12,287	1,407	410,598	404,465	14,425	24,149	10,248
\$250,000 under \$500,000.....	586	172,746	166,791	13,759	2,271	5,576	290	113,639	111,019	6,036	10,621	4,783
\$500,000 under \$1,000,000.....	176	94,515	86,448	12,838	1,346	909	65	52,961	46,140	6,023	9,469	488
\$1,000,000 under \$2,500,000.....	67	57,091	51,569	6,250	13,109	501	28	37,071	34,962	2,916	1,696	197
\$2,500,000 under \$5,000,000.....	3	4,118	3,647	436	29	3	1	3,077	2,713	283	169	1
\$5,000,000 under \$10,000,000.....	1	1,093	1,064	136	82	15	1	1,093	1,064	136	82	15
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
NATURE OF BUSINESS NOT ALLOWABLE												
Total.....	379	5,887	5,526	534	155	634	90	4,420	4,192	418	814	562
Zero assets.....	(2)	(2)	(2)	(2)	(2)	-	(2)	(2)	(2)	(2)	(2)	-
Assets greater than zero, total.....	316	5,853	5,497	534	35	634	89	4,414	4,186	418	814	562
\$1 under \$25,000.....	170	555	521	43	169	48	77	3,286	3,058	173	236	190
\$25,000 under \$50,000.....	(2)	(2)	(2)	(2)	(2)	(2)						
\$50,000 under \$100,000.....	86	1,542	1,367	142	136	171						
\$100,000 under \$250,000.....	(2)	(2)	(2)	(2)	(2)	(2)						
\$250,000 under \$500,000.....	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)
\$500,000 under \$1,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$1,000,000 under \$2,500,000.....	3	935	819	76	183	8	-	-	-	-	-	-
\$2,500,000 under \$5,000,000.....	1	(3)	-	-	(3)	-	-	-	-	-	-	-
\$5,000,000 under \$10,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

1 Deficit.

2 Estimate is not shown separately because of high sampling variability. However, the data are included in the appropriate totals.

3 Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

3. *Methods of Computing*

Depreciation, 1960-61

and 1961-62

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ACTIVE CORPORATION RETURNS WITH TOTAL ASSETS \$10,000,000 OR MORE

Table 26. —DEPRECIATION BY METHOD OF COMPUTATION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY YEAR

Industrial division, by size of total assets	Returns with accounting periods ended July 1961 through June 1962											
	Number of returns	Number of returns	Depreciation (Thousand dollars)	With depreciation								
				With methods of computation shown								
				Total		Straight line method		Declining balance method		Sum of the years-digits method		Depreciation computed using other specified methods (Thousand dollars)
				Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
ALL INDUSTRIAL DIVISIONS												
\$10,000,000 or more, total.....	10,968	10,910	14,760,166	9,144	13,977,377	8,891	6,968,006	3,616	3,455,153	2,063	2,627,724	555,362
\$10,000,000 under \$25,000,000.....	6,105	6,853	1,254,596	5,090	1,104,036	4,935	611,146	1,940	457,799	976	161,736	30,098
\$25,000,000 under \$50,000,000.....	1,231	1,147	1,027,780	1,867	887,781	1,815	450,279	696	317,720	404	139,906	14,458
\$50,000,000 under \$100,000,000.....	1,604	1,140	1,247,198	995	1,140,048	975	563,384	414	311,311	269	203,655	22,293
\$100,000,000 under \$250,000,000.....	828	781	2,201,442	677	1,865,792	662	893,111	293	498,164	207	379,574	56,656
\$250,000,000 or more.....	600	583	3,409,100	519	3,978,668	504	4,443,326	273	4,194,159	207	1,742,853	431,857
AGRICULTURE, FORESTRY, AND FISHERIES												
\$10,000,000 or more, total.....	1	1	32,105	19	10,466	18	6,141	8	2,104	3	89	235
\$10,000,000 under \$25,000,000.....	17	17	5,754	15	3,329	15	4,410	4	835	1	25	8
\$25,000,000 under \$50,000,000.....	1	1	1,766	1	1,761	1	504	2	1,236	1	19	2
\$50,000,000 under \$100,000,000.....	1	1	3,376	2	3,376	1	1,227	1	33	1	45	225
\$100,000,000 under \$250,000,000.....	1	1	1	1	1	1	1	1	1	1	1	1
\$250,000,000 or more.....	1	1	21,209	1	1	1	1	1	1	1	1	1
MINING												
\$10,000,000 or more, total.....	189	185	410,868	155	331,123	147	179,409	65	47,860	19	9,038	57,418
\$10,000,000 under \$25,000,000.....	93	91	67,566	80	61,375	75	33,032	26	6,382	8	4,822	13,858
\$25,000,000 under \$50,000,000.....	41	41	47,957	34	41,123	34	21,711	15	6,722	6	1,954	5,077
\$50,000,000 under \$100,000,000.....	21	20	42,445	16	32,997	16	19,324	7	5,570	3	1,609	3,701
\$100,000,000 under \$250,000,000.....	22	21	108,940	16	89,340	15	48,291	13	22,860	1	192	16,732
\$250,000,000 or more.....	12	11	143,960	9	106,293	7	56,051	4	6,326	1	461	18,050
CONSTRUCTION												
\$10,000,000 or more, total.....	116	115	75,289	94	66,636	89	38,611	58	25,442	27	6,522	379
\$10,000,000 under \$25,000,000.....	59	78	32,469	65	34,042	61	1,390	42	8,746	17	2,866	32
\$25,000,000 under \$50,000,000.....	23	23	15,348	16	11,792	15	4,887	6	3,529	5	1,792	151
\$50,000,000 under \$100,000,000.....	10	10	18,230	9	17,560	9	7,189	7	9,516	2	418	196
\$100,000,000 under \$250,000,000.....	4	4	4,442	4	9,242	4	4,145	3	3,651	3	1,446	1
\$250,000,000 or more.....	1	1	1	1	1	1	1	1	1	1	1	1
MANUFACTURING												
\$10,000,000 or more, total.....	2,253	2,249	6,970,681	1,015	7,546,253	1,964	3,129,428	1,125	1,921,522	881	1,910,790	438,411
\$10,000,000 under \$25,000,000.....	1,164	1,161	601,361	1,016	529,306	989	276,287	533	127,824	389	103,836	5,553
\$25,000,000 under \$50,000,000.....	469	469	572,049	420	509,721	407	248,719	245	132,833	181	103,237	5,955
\$50,000,000 under \$100,000,000.....	304	304	766,878	273	711,250	273	326,110	162	182,177	138	164,313	15,047
\$100,000,000 under \$250,000,000.....	182	181	1,301,240	172	1,000,602	167	435,000	102	236,594	97	274,814	22,347
\$250,000,000 or more.....	134	134	4,979,536	129	4,795,373	128	1,843,312	83	1,242,094	76	1,264,590	389,509
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
\$10,000,000 or more, total.....	609	603	4,854,163	542	4,599,942	520	2,826,480	304	1,167,176	121	461,638	45,423
\$10,000,000 under \$25,000,000.....	224	220	179,017	189	159,821	177	90,538	87	43,438	37	15,779	7,253
\$25,000,000 under \$50,000,000.....	102	102	153,462	89	134,354	87	78,668	46	34,711	13	11,382	2,632
\$50,000,000 under \$100,000,000.....	78	78	232,030	69	206,165	65	108,911	43	74,963	13	13,845	2,909
\$100,000,000 under \$250,000,000.....	90	89	561,767	85	503,468	83	262,404	52	146,652	19	58,033	12,217
\$250,000,000 or more.....	115	114	3,927,887	110	3,596,134	108	1,386,359	76	868,412	39	362,599	20,412
WHOLESALE AND RETAIL TRADE												
\$10,000,000 or more, total.....	642	630	610,939	557	572,334	549	297,536	263	103,812	180	147,969	5,596
\$10,000,000 under \$25,000,000.....	422	413	1,609,096	358	109,090	352	66,020	165	20,378	104	17,719	1,672
\$25,000,000 under \$50,000,000.....	119	117	80,756	108	74,466	106	40,725	48	14,905	36	13,329	133
\$50,000,000 under \$100,000,000.....	46	46	63,614	42	56,214	42	30,032	24	11,906	14	11,910	14
\$100,000,000 under \$250,000,000.....	37	37	135,954	32	127,045	32	64,727	19	17,447	17	39,164	8
\$250,000,000 or more.....	18	17	205,019	17	205,019	16	96,032	7	38,576	9	65,847	3,769
FINANCE, INSURANCE, AND REAL ESTATE												
\$10,000,000 or more, total.....	1,951	1,928	706,954	1,613	614,761	1,459	268,262	1,724	126,622	804	71,261	7,693
\$10,000,000 under \$25,000,000.....	1,925	1,758	139,634	1,767	132,441	1,168	88,849	1,043	29,899	399	9,786	1,523
\$25,000,000 under \$50,000,000.....	1,476	1,355	96,807	1,166	85,152	1,136	38,930	318	25,997	159	7,337	502
\$50,000,000 under \$100,000,000.....	729	667	83,392	567	76,967	558	49,598	162	17,692	95	6,367	201
\$100,000,000 under \$250,000,000.....	423	445	81,461	361	64,581	354	42,391	100	12,064	70	5,925	5,350
\$250,000,000 or more.....	318	303	305,160	252	150,520	243	143,094	101	39,970	81	41,846	117
SERVICES												
\$10,000,000 or more, total.....	186	178	297,167	149	240,357	145	131,539	69	61,615	28	20,417	207
\$10,000,000 under \$25,000,000.....	121	115	102,699	100	82,678	97	44,320	40	20,697	21	6,903	199
\$25,000,000 under \$50,000,000.....	39	38	60,135	28	38,911	28	15,135	16	7,787	3	856	6
\$50,000,000 under \$100,000,000.....	14	13	37,233	12	35,919	11	20,243	7	10,454	3	5,148	1
\$100,000,000 under \$250,000,000.....	10	10	70,771	7	66,500	7	36,500	4	18,896	1	1,000	2
\$250,000,000 or more.....	2	2	26,329	2	26,329	2	15,038	2	3,781	1	7,510	1
NATURE OF BUSINESS NOT ALLOCABLE												
\$10,000,000 or more, total.....	-	-	-	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

Footnote at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS WITH TOTAL ASSETS \$10,000,000 OR MORE

Table 26.—DEPRECIATION BY METHOD OF COMPUTATION, BY SIZE OF TOTAL ASSETS, BY INDUSTRIAL DIVISION, BY YEAR—Continued

Industrial division, by size of total assets	Returns with accounting periods ended July 1960 through June 1961											
	Number of returns	Number of returns	Depreciation (Thousand dollars)	With depreciation								Depreciation computed using other specified methods (Thousand dollars)
				With methods of computation shown								
				Total		Straight line method		Declining balance method		Sum of the years-digits method		
				Number of returns	Depreciation ¹ (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	Number of returns	Depreciation (Thousand dollars)	
(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
ALL INDUSTRIAL DIVISIONS												
\$10,000,000 or more, total.....	10,390	9,977	13,805,889	8,147	11,801,952	7,943	6,301,412	3,186	2,758,412	1,931	2,345,742	396,386
\$10,000,000 under \$25,000,000....	5,803	5,565	1,194,473	4,528	951,445	4,403	545,086	1,678	235,896	922	135,861	34,602
\$25,000,000 under \$50,000,000....	2,109	2,039	948,025	1,621	751,790	1,591	423,420	627	199,994	367	117,603	10,773
\$50,000,000 under \$100,000,000....	1,145	1,089	1,191,746	890	1,023,719	872	533,830	364	268,559	257	187,743	33,587
\$100,000,000 under \$250,000,000....	766	734	1,901,277	641	1,631,925	626	857,278	278	385,582	202	339,515	49,550
\$250,000,000 or more.....	567	550	8,569,368	467	7,443,073	451	3,941,798	239	1,668,381	183	1,565,020	267,874
AGRICULTURE, FORESTRY, AND FISHERIES												
\$10,000,000 or more, total.....	23	23	23,800	20	7,522	20	5,661	8	1,532	4	324	5
\$10,000,000 under \$25,000,000.....	19	19	6,199	18	5,982	18	5,083	6	596	3	299	4
\$25,000,000 under \$50,000,000.....	2	2	1,540	2	1,540	2	578	2	936	1	25	1
\$50,000,000 under \$100,000,000.....	1	1	2,071	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	1	1	13,990	-	-	-	-	-	-	-	-	-
MINING												
\$10,000,000 or more, total.....	196	195	380,381	144	259,984	135	150,219	51	35,411	23	11,137	63,217
\$10,000,000 under \$25,000,000.....	103	103	69,189	80	49,391	76	29,251	25	6,771	8	3,907	9,462
\$25,000,000 under \$50,000,000.....	41	41	46,938	27	30,182	26	20,639	9	4,166	6	2,210	3,167
\$50,000,000 under \$100,000,000.....	21	21	47,142	13	27,402	13	18,263	4	1,578	4	1,557	6,004
\$100,000,000 under \$250,000,000.....	19	18	84,065	16	62,672	14	37,093	10	6,989	4	2,964	15,626
\$250,000,000 or more.....	12	12	133,047	8	90,337	6	44,973	3	15,907	1	499	28,958
CONSTRUCTION												
\$10,000,000 or more, total.....	112	110	75,423	80	46,671	78	20,601	46	20,859	18	5,085	126
\$10,000,000 under \$25,000,000.....	75	73	32,167	52	19,415	50	11,437	30	6,795	9	1,159	24
\$25,000,000 under \$50,000,000.....	28	28	21,720	20	13,928	20	5,139	10	6,681	6	2,042	66
\$50,000,000 under \$100,000,000.....	8	8	14,339	8	13,328	8	4,025	6	7,383	3	1,884	36
\$100,000,000 under \$250,000,000.....	1	1	7,197	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-
MANUFACTURING												
\$10,000,000 or more, total.....	2,210	2,209	7,405,549	1,901	6,388,495	1,851	2,951,945	1,009	1,404,765	841	1,769,952	261,833
\$10,000,000 under \$25,000,000.....	1,156	1,155	576,986	988	482,645	958	268,016	488	111,067	388	94,650	8,912
\$25,000,000 under \$50,000,000.....	449	449	521,988	371	430,470	362	232,408	212	105,979	159	87,143	4,940
\$50,000,000 under \$100,000,000.....	301	301	732,180	265	646,819	262	328,173	149	147,317	133	152,934	18,395
\$100,000,000 under \$250,000,000.....	179	179	999,445	162	860,729	158	412,861	87	183,520	94	247,447	16,901
\$250,000,000 or more.....	125	125	4,574,950	115	3,967,832	111	1,710,487	73	856,882	67	1,187,778	212,685
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES												
\$10,000,000 or more, total.....	609	603	4,431,364	516	3,890,969	491	2,460,045	297	1,032,824	112	354,240	43,860
\$10,000,000 under \$25,000,000.....	223	218	157,426	182	125,632	171	75,910	85	36,884	33	10,942	1,896
\$25,000,000 under \$50,000,000.....	106	105	153,061	86	123,448	82	73,053	47	41,006	13	7,422	1,967
\$50,000,000 under \$100,000,000.....	81	81	240,296	65	201,572	60	109,554	45	76,046	9	8,220	7,752
\$100,000,000 under \$250,000,000.....	90	90	533,342	86	456,121	83	248,032	50	149,227	21	46,975	11,887
\$250,000,000 or more.....	109	109	3,347,239	97	2,984,196	95	1,953,496	70	729,661	36	280,681	20,358
WHOLESALE AND RETAIL TRADE												
\$10,000,000 or more, total.....	610	599	588,640	487	502,733	481	273,501	228	94,683	156	127,471	7,078
\$10,000,000 under \$25,000,000.....	399	389	122,565	318	95,662	314	58,956	147	22,804	90	12,163	1,739
\$25,000,000 under \$50,000,000.....	118	118	75,203	89	54,163	88	30,774	44	13,349	27	9,936	1,034
\$50,000,000 under \$100,000,000.....	40	40	60,676	34	52,058	34	28,312	13	10,090	15	12,622	1,034
\$100,000,000 under \$250,000,000.....	34	34	128,169	30	111,046	30	56,849	18	19,830	15	34,357	10
\$250,000,000 or more.....	19	18	202,027	16	189,804	15	98,610	6	28,610	9	58,393	4,191
FINANCE, INSURANCE, AND REAL ESTATE												
\$10,000,000 or more, total.....	6,466	6,081	640,911	4,877	498,858	4,771	320,932	1,481	109,411	749	59,156	9,359
\$10,000,000 under \$25,000,000.....	3,718	3,503	126,041	2,810	102,895	2,741	67,334	856	26,158	373	7,738	1,665
\$25,000,000 under \$50,000,000.....	1,332	1,264	86,961	1,003	74,718	988	46,289	290	21,132	152	6,773	524
\$50,000,000 under \$100,000,000.....	683	628	71,642	496	59,140	487	31,509	141	20,898	90	6,371	362
\$100,000,000 under \$250,000,000.....	433	402	75,083	338	68,132	332	48,926	108	7,694	65	6,386	5,126
\$250,000,000 or more.....	300	284	281,184	230	193,973	223	126,874	86	33,529	69	31,888	1,682
SERVICES												
\$10,000,000 or more, total.....	163	156	259,207	122	206,720	116	118,508	66	58,927	28	18,337	10,908
\$10,000,000 under \$25,000,000.....	109	104	103,286	80	69,823	75	29,099	41	24,821	18	5,003	10,900
\$25,000,000 under \$50,000,000.....	33	32	40,614	23	23,341	23	14,540	13	6,745	3	2,052	4
\$50,000,000 under \$100,000,000.....	10	9	23,400	9	23,400	8	13,394	6	5,247	3	4,155	4
\$100,000,000 under \$250,000,000.....	10	10	74,976	9	73,225	9	53,517	5	18,322	3	1,386	-
\$250,000,000 or more.....	1	1	16,931	1	16,931	1	7,358	1	3,792	1	5,781	-
NATURE OF BUSINESS NOT ALLOCABLE												
\$10,000,000 or more, total.....	1	1	614	-	-	-	-	-	-	-	-	-
\$10,000,000 under \$25,000,000.....	1	1	614	-	-	-	-	-	-	-	-	-
\$25,000,000 under \$50,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$50,000,000 under \$100,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$100,000,000 under \$250,000,000.....	-	-	-	-	-	-	-	-	-	-	-	-
\$250,000,000 or more.....	-	-	-	-	-	-	-	-	-	-	-	-

¹Includes amounts reported on returns which showed method of computation for part but not all of the depreciation claimed.
NOTE: See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP

	Minor industrial group	Returns with depreciation										Returns with amortization for emergency facilities			
		Returns with depreciation										Returns with amortization for emergency facilities			
		Total	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns	Sum of the years' digits method	Depreciation computed using other methods (Thousand dollars)	Number of returns	Amount of amortization for emergency facilities (Thousand dollars)	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1	All industrial groups.....	1,140,574	932,977	17,139	816,417	19,293,082	769,515	11,222,748	134,913	4,672,820	47,810	2,858,854	2,173	922,224	
2	Agriculture, forestry, and fisheries.....	17,139	15,517	17,139	12,270	128,495	11,619	92,082	3,321	29,941	644	4,895	1,577	(1)	
3	Mining.....	13,017	10,274	719,555	7,718	508,834	7,311	318,597	2,279	98,085	549	23,068	82,084	69	82,254
4	Metal mining.....	1,035	431	118,023	431	84,803	408	44,117	67	13,532	(1)	(1)	28,864	38	28,864
5	Iron ores.....	134	94	50,684	126	37,669	79	17,824	16	4,396	(1)	(1)	9,214	31	69,311
6	Copper, lead and zinc, gold and silver ores.....	439	162	44,684	126	37,669	132	3,788	30	11,977	(1)	(1)	16,450	2	65,782
7	Other metal mining.....	62	183	22,507	241	16,900	207	11,511	(1)	(1)	(1)	(1)	1,131	5	1,003
8	Bituminous coal and lignite mining.....	1,428	1,415	114,600	1,144	66,172	1,142	67,694	308	111,654	155	4,186	(1)	(1)	2,593
9	Crude petroleum and natural gas.....	6,873	5,617	359,438	3,484	222,331	3,623	138,318	934	36,161	155	6,242	41,610	7	76
10	Crude petroleum, natural gas, and natural gas liquids.....	7,047	3,318	222,123	8,090	33,644	263	8,725	(1)	(1)	(1)	(1)	37,642	3	74
11	Oil and gas field services.....	2,826	2,289	137,315	1,754	90,154	1,637	54,674	671	27,436	107	3,976	(1)	1	2
12	Mining and quarrying of nonmetallic minerals, and anthracite mining.....	3,281	2,703	127,492	4,229	105,528	4,140	64,468	970	35,735	208	7,353	4,372	3	12,803
13	Dimension stone, crushed and broken stone, and sand and gravel.....	4,434	4,155	90,052	1,771	72,899	1,634	44,093	831	21,271	189	6,249	1,280	2	20
14	Other nonmetallic minerals, including anthracite mining.....	847	548	37,440	446	18,369	446	18,369	139	9,464	(1)	(1)	3,692	1	12,783
15	Construction.....	72,332	60,106	627,039	53,228	510,025	50,809	286,972	14,193	18,031	3,216	36,527	6,435	117	1,321
16	General building contractors.....	21,672	18,333	155,633	14,130	85,345	13,450	27,981	3,752	27,505	750	5,777	1,282	21	238
17	Highway and street construction and heavy construction.....	9,551	8,333	348,446	7,352	273,874	6,972	130,536	3,038	120,962	754	19,248	3,333	24	1,042
18	General contractors not allocable.....	350	150	2,213	134	1,251	112	603	(1)	(1)	(1)	(1)	69	72	41
19	Special trade contractors.....	38,392	34,448	163,049	30,553	145,310	29,301	102,577	7,143	33,837	1,715	7,463	1,733	(1)	(1)
20	Contractors not allocable.....	2,367	1,156	7,698	1,059	4,240	974	2,475	222	1,368	(1)	(1)	(1)	(1)	(1)
21	Manufacturing.....	165,862	151,153	9,838,594	136,504	8,540,786	131,842	4,345,841	40,771	1,913,095	14,300	1,993,605	308,255	662	301,224
22	Beverage industries.....	3,147	2,993	204,691	2,535	177,716	2,471	102,355	819	33,166	232	40,638	1,557	2	2,331
23	Bottled and canned soft drinks and carbonated waters.....	2,626	2,404	83,167	2,094	67,390	2,056	44,453	711	15,982	154	5,708	1,247	(1)	(1)
24	And flavoring extracts and flavoring syrups.....	325	313	85,189	267	76,544	245	42,449	73	14,469	52	19,717	(1)	(1)	(1)
25	Wine, brandy, and other spirits.....	116	116	3,798	103	3,394	102	1,178	(1)	(1)	(1)	(1)	(1)	(1)	(1)
26	Distilled, rectified, and blended liquors.....	80	80	32,597	71	30,383	68	13,475	(1)	(1)	(1)	(1)	(1)	(1)	(1)
27	Food and kindred products.....	14,825	12,725	760,365	12,059	647,532	11,527	376,002	3,879	154,412	1,408	108,347	8,771	(1)	(1)
28	Meat products.....	3,942	3,803	188,008	3,212	165,570	3,116	91,562	682	12,698	170	28,601	2,661	1	316
29	Dairy products.....	2,027	1,945	99,143	1,724	85,932	1,634	53,873	520	12,572	186	12,389	1,248	2	195
30	Canning and preserving fruits, vegetables, and seafoods.....	1,639	1,595	104,050	1,351	88,694	1,270	49,066	491	25,941	193	12,396	(1)	14	884
31	Grain mill products.....	2,306	2,224	102,147	1,769	83,255	1,682	56,737	521	9,622	232	16,399	497	1	17
32	Bakery products.....	172	149	37,622	107	21,137	106	10,383	28	4,644	(1)	(1)	(1)	(1)	(1)
33	Confectionery and related products.....	773	698	28,093	713	27,707	707	16,698	146	4,693	83	6,107	(1)	(1)	(1)
34	Vegetable oil mills and animal, marine, and edible fats and oils.....	577	548	33,471	400	24,552	374	19,104	208	5,092	(1)	(1)	(1)	(1)	(1)
35	Other food preparations and kindred products.....	1,463	1,376	38,658	1,197	32,540	1,152	20,148	400	7,364	120	4,657	371	(1)	(1)
36	Food and kindred products not allocable.....	31	71	24,408	57	22,872	57	8,493	7	11,609	8	2,756	14	(1)	(1)
37	Tobacco manufactures.....	163	125	37,667	108	33,013	106	13,807	(1)	(1)	(1)	(1)	(1)	(1)	(1)
38	Textile mill products.....	5,888	5,340	319,190	4,696	276,088	4,469	173,579	1,562	53,163	22	46,798	2,548	3	15
39	Yarn and thread mills.....	471	460	44,689	401	30,433	391	22,089	127	6,201	(1)	(1)	(1)	(1)	(1)
40	Broad woven fabric mills, cotton.....	274	273	81,772	235	68,130	206	37,772	114	10,684	(1)	(1)	(1)	(1)	(1)
41	Broad woven fabric mills, man-made fiber and silk.....	209	208	32,204	199	30,561	196	20,661	82	7,924	(1)	(1)	(1)	(1)	(1)
42	Broad woven fabric mills, wool: including dyeing and finishing.....	364	331	13,777	318	12,604	318	8,707	(1)	(1)	(1)	(1)	(1)	(1)	(1)
43	Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.....	594	560	9,923	516	9,599	503	5,711	134	2,189	58	1,624	(1)	(1)	(1)
44	Knitting mills.....	1,833	1,669	51,190	1,401	43,893	1,328	22,857	554	12,990	165	7,393	653	(1)	(1)
45	Dyeing and finishing textiles, except wool fabrics and knit goods.....	686	583	16,720	547	15,206	473	9,797	190	3,840	(1)	(1)	(1)	(1)	(1)
46	Floor covering mills.....	184	162	15,253	160	14,867	158	9,599	57	3,343	(1)	(1)	(1)	(1)	(1)
47	Other textile goods.....	1,060	958	19,872	814	17,421	791	11,416	205	3,746	(1)	(1)	(1)	(1)	(1)
48	Textile mill products not allocable.....	213	136	33,780	105	32,274	105	24,970	(1)	(1)	(1)	(1)	(1)	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

Table 27. — DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

	Total number of active corporation returns	Returns with depreciation										Returns with amortization for emergency facilities		
		Returns with methods of computation shown												
		Number of returns	Amount of depreciation (Thousand dollars)	Total	Number of returns	Amount of depreciation (Thousand dollars)	Declining balance method	Sum of the years-digits method	Amount of depreciation (Thousand dollars)	Depreciation computed using other methods (Thousand dollars)	Number of returns	Amount of amortization for emergency facilities (Thousand dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Manufacturing--Continued														
Apparel and other finished products made from fabrics and similar materials.	16,758	14,592	79,496	13,753	73,620	13,295	51,978	3,178	14,486	5,548	935	1,608	(1)	(1)
Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.	2,973	2,465	23,018	2,248	19,480	2,199	13,230	616	3,840	2,060	219	350	11	31
Women's, misses', children's, and infants' outerwear and undergarments.	7,827	7,036	30,161	6,632	29,082	6,514	22,088	1,380	4,396	1,915	462	683	12	34
Hats, caps, and millinery, fur goods, and other apparel and accessories.	2,215	1,797	6,425	1,699	6,580	1,635	4,973	326	1,150	(1)	(1)	144	-	-
Other fabricated textile products.	3,100	2,816	17,974	2,677	16,629	2,494	10,313	735	4,845	(1)	(1)	361	-	-
Apparel and other finished products made from fabrics and similar materials not allocable.	3,643	478	1,918	497	1,849	453	1,374	(1)	(1)	(1)	(1)	(1)	-	-
Lumber and wood products, except furniture.	8,445	7,766	212,329	6,765	149,500	6,434	91,272	2,214	40,452	9,272	607	8,504	3	432
Logging camps, logging contractors, and sawmills and planing mills.	3,345	3,270	134,306	2,692	83,475	2,570	48,775	1,001	26,342	4,523	269	3,835	1	419
Millwork, veneer, plywood, and prefabricated structural wood products.	2,649	2,383	55,227	2,133	45,125	1,996	26,864	764	10,957	2,853	196	4,451	1	10
Wooden containers and other wood products.	2,251	2,113	22,996	1,940	20,900	1,868	15,633	449	3,153	1,896	142	(1)	1	3
Furniture and fixtures.	6,084	5,717	75,378	5,073	64,615	4,861	41,528	1,313	14,515	7,336	538	1,236	(1)	(1)
Household furniture.	4,155	3,990	50,477	3,510	43,108	3,325	27,393	1,023	10,317	4,403	391	995	(1)	(1)
Office, public building, and other furniture and fixtures.	1,929	1,727	24,901	1,563	21,507	1,536	14,135	290	4,198	2,933	147	241	-	-
Paper and allied products.	3,193	3,040	466,048	2,788	414,027	2,705	200,030	1,109	148,074	60,332	422	5,661	17	6,166
Rap mills.	36	15	24,978	13	20,980	12	11,511	4	3,928	5,196	5	345	-	-
Paper, paperboard, building paper, and building board mills.	323	321	324,494	295	286,699	290	126,594	135	115,957	41,996	84	(1)	16	5,453
Paperboard containers and boxes.	1,572	1,476	54,869	1,335	50,811	1,293	30,824	531	12,115	7,243	177	629	-	-
Converted paper and paperboard products, except containers and boxes.	1,262	1,228	62,107	1,145	55,537	1,110	31,101	439	16,004	5,897	156	535	1	713
Printing, publishing, and allied industries.	19,657	16,513	290,349	14,700	259,630	14,187	158,900	4,415	54,593	41,099	1,490	5,088	(1)	(1)
Newspapers: publishing, publishing and printing.	3,444	3,182	103,973	2,651	91,753	2,601	58,000	706	16,573	15,300	271	1,160	(1)	(1)
Periodicals: publishing, publishing and printing.	1,724	1,166	22,030	920	18,875	910	11,753	184	2,273	(1)	(1)	286	-	-
Books.	639	718	18,855	653	18,049	627	11,598	171	2,808	(1)	(1)	966	-	-
Commercial printing, manifold business forms, and greeting cards.	8,687	8,000	118,363	7,252	105,132	7,031	60,123	2,475	26,400	16,579	858	2,090	(1)	(1)
Other publishing, bookbinding and related industries, and service industries for the printing trade.	4,251	3,029	22,799	2,908	21,976	2,711	15,193	780	4,199	1,998	226	586	(1)	(1)
Printing, publishing, and allied industries not allocable.	652	418	4,129	307	3,835	307	2,143	(1)	(1)	1,342	5	(1)	(1)	(1)
Chemicals and allied products.	9,015	7,823	1,153,467	7,116	951,881	6,855	559,392	1,746	115,278	270,778	749	6,433	50	41,420
Industrial inorganic and organic chemicals.	903	825	109,385	724	126,087	671	83,441	216	28,071	67,069	115	(1)	(1)	1,402
Plastics materials and synthetic resins. Synthetic rubber, synthetic and other man-made fibers, except glass.	542	539	317,624	542	315,824	487	236,071	208	24,844	51,196	75	(1)	9	5,851
Drugs.	1,724	1,341	77,668	1,216	58,423	1,181	31,780	238	11,312	15,178	107	(1)	2	256
Soap, detergents, and cleaning preparations.	1,493	1,248	33,871	1,144	36,134	1,110	17,465	(1)	(1)	10,965	66	(1)	-	-
Paints, varnishes, lacquers, enamels, and allied products.	1,482	1,451	53,776	1,345	33,969	1,321	23,733	405	3,257	6,124	135	855	2	90
Perfumes, cosmetics, and other toilet preparations.	618	458	10,448	396	9,087	394	5,763	(1)	(1)	(1)	(1)	(1)	1	2
Agricultural chemicals.	747	673	39,682	569	31,709	557	18,585	176	6,030	6,948	71	(1)	2	186
Gum and wood chemicals and other chemical products.	1,250	1,025	84,228	964	54,486	939	28,929	226	9,514	14,000	140	2,043	5	1,402
Chemicals and allied products not allocable.	254	233	326,685	206	239,752	195	114,625	46	26,308	98,442	10	(1)	8	28,053
Petroleum refining and related industries.	879	811	1,379,655	763	1,256,131	714	724,140	354	241,472	141,084	104	149,435	32	49,655
Petroleum refining.	246	232	1,528,500	201	1,282,677	172	707,073	98	235,908	136,433	30	(1)	30	49,536
Faving and roofing materials and other products of petroleum and coal.	633	579	28,155	562	27,454	542	17,067	256	5,564	4,651	68	(1)	2	119
Rubber and miscellaneous plastics products.	3,942	3,732	214,028	3,479	165,916	3,353	79,310	1,223	36,762	37,240	305	12,604	32	815
Tires and inner tubes.	77	67	137,710	61	97,605	57	38,475	25	19,371	27,990	15	(1)	6	518
Rubber footwear, reclaimed rubber, and other fabricated rubber products.	919	845	35,787	825	27,732	801	16,606	259	5,218	5,697	75	211	3	102
Miscellaneous plastics products.	2,946	2,820	44,531	2,593	40,579	2,495	24,229	939	12,173	3,553	215	624	(1)	(1)
Leather and leather products.	2,745	2,590	42,698	2,314	46,431	2,261	25,018	583	16,695	4,092	323	626	-	-
Footwear, except rubber.	889	717	25,054	715	31,661	715	15,853	583	2,699	2,762	159	347	-	-
Leather and other leather products.	1,856	1,763	17,644	1,597	14,770	1,546	11,165	359	1,996	1,330	159	279	-	-

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

Minor industrial group	Total number of active corporation returns	Returns with depreciation										Returns with amortization for emergency facilities	
		Returns with methods of computation shown										Number of returns	Amount of amortization for emergency facilities (Thousand dollars)
		Amount of depreciation (Thousand dollars)	Number of returns	Total Amount of depreciation (Thousand dollars)	Number of returns	Straight-line method Amount of depreciation (Thousand dollars)	Number of returns	Declining balance method Amount of depreciation (Thousand dollars)	Number of returns	Sum of the years' digits method Amount of depreciation (Thousand dollars)	Number of returns		
Manufacturing—Continued													
95 Stone, clay, and glass products.....	7,791	460,458	6,414	395,023	6,225	183,370	1,214	112,643	1,214	791	9,471	13	136
96 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.....	717	84,876	689	70,634	682	26,648	156	13,274	156	43	1,111	1	2,700
97 Cement, hydraulic.....	70	88,016	45	80,612	44	28,686	23	39,349	23	21,779	248	3	806
98 Structural clay products.....	731	42,270	573	36,654	554	20,942	205	11,071	205	64	1,847	3	—
99 Pottery and related products.....	337	8,968	323	8,642	313	6,847	(1)	(1)	(1)	(1)	(1)	3	—
100 Concrete, gypsum, and plaster products.....	4,133	150,733	3,571	121,567	3,453	6,847	1,484	36,166	1,484	509	1,947	3	—
101 Out stone and stone products and abrasive, asbestos, and other nonmetallic mineral products.....	1,361	85,601	1,213	80,914	1,179	37,595	276	25,042	276	118	1,085	(1)	(1)
102 Primary metal industries.....	4,356	1,069,634	3,922	828,643	3,767	321,684	1,435	192,841	1,435	509	56,644	85	82,307
103 Blast furnaces, steel works, and rolling and finishing mills.....	393	660,602	346	460,814	339	156,941	166	111,756	166	87	166,029	31	37,575
104 Iron and steel foundries.....	1,108	61,883	926	53,241	879	28,768	445	9,714	445	133	1,318	13	3,311
105 Primary and secondary smelting and refining, and rolling, drawing, and extruding of nonferrous metals and alloys.....	1,035	299,102	925	270,584	901	106,694	387	63,168	387	164	23,664	14	44,315
106 Nonferrous foundries.....	1,156	17,138	1,018	15,358	996	10,185	218	2,812	218	(1)	293	2	8
107 Other primary metal industries.....	756	27,237	644	24,899	589	16,139	213	4,747	213	(1)	775	1	1,854
108 Primary metal industries not allocable.....	96	3,672	63	3,747	63	2,277	16	567	16	4	(1)	1	73
109 Fabricated metal products (including ordnance), except machinery and transportation equipment.....	17,518	459,350	14,933	386,813	14,576	218,630	4,830	96,130	4,830	1,636	65,897	(1)	(1)
110 Metal casting.....	195	79,359	192	49,414	191	19,596	42	19,596	42	37	10,310	1	—
111 Cutlery, razors, and other articles.....	1,408	37,845	1,118	34,170	1,096	20,875	302	6,078	302	34	6,479	1	1
112 Heating apparatus (except electrical) and plumbing fixtures.....	1,055	48,700	792	40,284	765	19,538	(1)	(1)	(1)	121	16,473	5	1,467
113 Fabricated structural metal products.....	5,774	98,171	4,905	88,753	4,762	52,790	1,631	23,331	1,631	545	11,431	(1)	(1)
114 Screw machine products, and bolts, nuts, screws, rivets and washers.....	1,612	45,895	1,430	43,000	1,417	23,996	549	11,370	549	184	5,874	1	1,460
115 Metal stamping.....	1,721	42,170	1,466	38,542	1,461	26,714	479	6,071	479	198	5,113	1	—
116 Coating, engraving, and allied services.....	2,432	19,246	2,102	19,246	2,027	17,787	625	5,160	625	(1)	518	1	—
117 Miscellaneous fabricated wire products and other fabricated metal products.....	102	3,989	87	3,467	87	2,960	37	331	37	4	94	1	88
118 Fabricated metal products.....	3,076	67,460	2,728	64,264	2,688	36,097	1,005	19,063	1,005	305	8,078	3	92
119 Machinery, except electrical and transportation equipment.....	143	14,327	123	5,673	122	3,277	(1)	(1)	(1)	(1)	(1)	—	—
120 Engines and turbines.....	17,708	859,852	15,405	828,078	14,992	348,722	4,737	140,892	4,737	1,644	327,399	88	7,435
121 Farm machinery and equipment.....	138	21,816	123	15,928	123	7,897	(1)	(1)	(1)	6	835	1	65
122 Construction, mining, and materials handling machinery and equipment.....	837	92,640	719	89,362	717	44,499	205	13,080	205	38	31,040	3	23
123 Metalworking machinery and equipment.....	1,396	126,280	1,030	111,832	971	48,603	395	30,232	395	124	32,506	(1)	(1)
124 Special industry machinery, except metalworking machinery.....	5,271	110,999	4,799	107,659	4,655	57,680	1,566	23,244	1,566	532	20,660	3	256
125 General industrial machinery and equipment.....	2,178	67,874	1,712	65,389	1,682	44,663	504	8,955	504	243	11,039	3	—
126 Office, computing, and accounting machines.....	1,461	79,620	1,312	76,076	1,299	41,056	429	17,053	429	191	17,467	5	107
127 Service industry machines.....	391	251,626	369	247,109	368	29,522	20	14,121	20	30	203,123	3	4,055
128 Other machinery, except electrical and transportation equipment.....	780	30,937	665	43,725	649	31,029	204	9,278	204	(1)	626	3	139
129 Machinery, except electrical and transportation equipment, not allocable.....	5,043	46,068	4,498	44,067	4,383	27,997	1,333	10,897	1,333	382	4,194	17	270
130 Electrical machinery, equipment, and supplies.....	213	31,992	178	26,931	145	15,776	40	6,759	40	(1)	(1)	5	148
131 Electric transmission and distribution equipment.....	7,208	477,633	5,876	431,736	5,620	174,966	1,931	56,828	1,931	612	177,690	55	17,669
132 Electrical industrial apparatus.....	758	146,699	666	145,318	642	42,990	237	6,694	237	115	95,430	16	7,119
133 Household appliances.....	812	72,362	684	72,390	658	14,792	266	7,230	266	(1)	260	6	211
134 Electric lighting and wiring equipment.....	612	60,503	470	51,204	458	26,446	201	4,779	201	54	12,317	1	50
135 Radio and television receiving sets, except communication types.....	1,149	28,052	1,000	26,093	1,000	14,102	1,000	5,889	1,000	(1)	412	3	(2)
136 Communication equipment.....	747	54,443	511	40,477	456	17,256	173	5,626	173	34	17,445	2	1,072
137 Electronic components and accessories.....	636	39,274	509	36,998	498	13,794	146	8,935	146	60	13,320	(1)	(1)
138 Other electrical machinery, equipment, and supplies.....	1,633	39,377	1,311	34,377	1,245	17,691	378	5,020	378	114	13,344	4	389
139 Electrical machinery, equipment, and supplies not allocable.....	553	22,000	447	19,016	405	11,962	126	5,006	126	(1)	(1)	7	4,467
140	308	58,621	268	55,313	258	15,933	113	7,711	113	20	17,468		

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

Minor industrial group	Total number of active corporation returns	Returns with depreciation										Returns with amortization for emergency facilities		
		Returns with methods of computation shown												
		Amount of depreciation (Thousand dollars)		Straight-line method		Declining balance method		Sum of the years'-digits method		Depreciation computed using other methods (Thousand dollars)		Number of returns	Amount of amortization for emergency facilities (Thousand dollars)	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Manufacturing—Continued														
Transportation equipment, except motor vehicles.....	2,066	1,922	254,868	1,793	245,364	1,763	112,155	626	66,572	163	66,000	637	42	61,094
Aircraft.....	142	77	131,912	80	138,000	80	49,683	46	30,780	13	47,591	31	19	26,837
Aircraft parts.....	552	508	38,674	482	39,473	468	28,984	222	16,985	78	15,141	(1)	16	24,899
Ship and boat building and repairing.....	855	801	27,873	739	31,805	725	12,097	(1)	(1)	(1)	(1)	(1)	4	357
Railroad equipment.....	81	81	32,205	69	31,356	68	16,093	23	12,192	7	2,105	66	3	9,001
Motorcycles, bicycles, and parts and other transportation equipment.....	488	455	9,594	425	6,900	422	4,445	187	1,907	(1)	(1)	(1)	-	-
Motor vehicles and motor vehicle equipment.....	1,697	1,593	712,839	1,462	622,037	1,395	213,846	482	246,361	106	157,323	4,507	8	4,937
Motor vehicles, passenger car bodies, truck, and bus bodies, and truck trailers.....	550	499	632,024	463	545,974	440	170,331	162	231,263	62	140,136	4,242	2	4,303
Motor vehicle parts and accessories.....	1,147	1,094	80,815	999	76,063	955	43,515	320	15,098	44	17,185	265	6	634
Professional, scientific, and controlling instruments: Photographic and optical goods, watches, and clocks, engineering, laboratory, scientific and research, and measuring and controlling instruments and associated equipment.....	2,823	2,653	175,292	2,520	163,298	2,466	74,816	586	50,931	367	37,074	477	40	3,463
Optical instruments and lenses, surgical, medical, and dental instruments and supplies, and ophthalmic goods	999	958	88,218	902	78,385	879	30,103	230	41,975	139	6,098	209	(1)	(1)
Photographic equipment and supplies.....	1,341	1,244	24,165	1,161	22,514	1,150	15,917	240	2,475	144	3,934	(1)	4	371
Watches, clocks, clockwork operated devices, and parts	370	348	57,348	368	58,465	349	26,125	89	5,674	57	26,627	(1)	4	2,094
Other manufacturing industries.....	113	103	5,561	89	2,934	88	2,671	27	807	27	415	(1)	(1)	(1)
Jewelry, silverware, and plated ware.....	9,760	8,608	133,112	8,030	119,654	7,800	80,341	1,495	20,968	687	15,238	3,117	(1)	(1)
Costume jewelry and costume novelties, except precious metal.....	974	908	7,254	889	7,254	879	5,492	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Toys, amusement, sporting and athletic goods.....	634	593	1,974	553	1,783	532	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
Manufacturing, not elsewhere classified.....	1,558	1,376	22,073	1,327	22,219	1,273	13,778	560	3,988	(1)	(1)	1,912	(1)	(1)
Manufacturing, not allocable.....	4,389	4,389	55,720	4,063	49,134	3,955	30,983	795	12,534	367	4,986	851	(1)	(1)
Transportation, communication, electric, gas, and utility services.....	1,825	1,342	46,066	1,198	39,264	1,161	28,947	208	3,484	147	6,568	265	(1)	(1)
Transportation.....	43,852	38,958	5,246,373	33,545	4,611,817	31,634	2,923,625	7,834	1,233,119	1,860	400,888	54,185	306	528,540
Railroad transportation.....	33,491	29,667	1,942,259	26,025	1,648,742	24,597	990,071	6,340	502,918	1,485	135,618	20,135	216	262,937
Road and suburban transit.....	544	470	644,572	590	512,270	557	20,787	86	109,568	35	57,605	(1)	56	167,072
Local and suburban transit.....	809	735	43,209	590	29,418	557	20,787	136	4,771	17	2,874	(1)	(1)	(1)
Motor freight transportation and warehousing.....	17,698	15,921	490,868	13,668	371,405	12,851	211,975	3,896	126,237	925	30,281	2,912	(1)	(1)
Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.....	5,773	5,381	78,820	4,974	112,139	4,924	70,368	542	30,349	99	8,537	(1)	(1)	(1)
Pipe line transportation.....	209	195	83,689	160	71,869	122	49,941	93	18,808	17	540	2,980	(1)	(1)
Water transportation.....	3,392	2,984	181,995	2,767	155,326	2,392	106,392	785	32,842	242	12,713	3,379	(1)	(1)
Transportation by air.....	1,256	1,101	351,143	935	330,792	891	156,022	176	161,503	60	12,700	567	7	66,519
Transportation services.....	3,678	2,994	66,441	2,541	63,969	2,486	35,079	424	18,037	89	10,341	512	7	14,989
Transportation not allocable.....	138	86	1,522	86	1,554	86	664	2	863	1	37	-	-	-
Communication.....	5,431	4,932	1,084,070	3,840	1,018,862	3,595	953,376	920	47,981	174	12,227	5,278	8	1,503
Telephone communication (wire or radio).....	1,994	1,813	964,054	1,281	890,036	1,198	15,249	140	15,249	(1)	(1)	1,017	8	1,503
Telegraph communication (wire or radio).....	26	26	28,408	25	25,284	25	14,384	3	2,419	3	2,419	4	-	-
Radio broadcasting and television.....	2,722	2,488	86,044	2,043	77,242	1,892	49,255	593	16,438	111	7,355	4,194	-	-
Communication services, not elsewhere classified.....	669	605	5,564	491	4,746	480	2,608	185	1,910	(1)	(1)	63	-	-
Electric and gas companies and systems.....	1,299	1,253	2,170,565	926	1,904,185	853	954,447	360	669,169	94	251,003	28,576	80	263,644
Electric companies and systems and combination companies and systems.....	479	451	1,551,882	367	1,382,920	328	702,293	184	445,315	58	211,765	43,547	67	242,625
Gas companies and systems.....	824	802	618,683	559	531,265	525	252,154	176	223,854	36	40,228	5,129	13	21,014
Water supply and other sanitary services.....	3,631	3,106	49,479	2,754	40,028	2,589	25,731	414	13,051	(1)	(1)	196	2	456
Wholesale and retail trade.....	355,623	312,431	2,125,202	269,575	1,928,520	257,673	1,303,861	57,717	398,394	12,941	199,811	26,454	559	4,35
Wholesale trade.....	117,437	96,907	701,667	84,126	698,114	80,235	465,953	22,504	172,441	5,419	49,841	9,879	229	2,026
Groceries and related products.....	14,073	12,530	105,190	10,988	86,121	10,574	60,753	2,326	20,181	678	4,101	1,086	(1)	(1)
Meats and meat products.....	2,110	1,940	10,630	1,812	9,702	1,746	6,932	380	2,062	(1)	(1)	161	-	-
Poultry and poultry products, fish and seafoods, and other groceries and related products.....	11,963	10,586	94,560	9,176	76,419	8,828	53,821	1,945	18,119	591	3,554	925	(1)	(1)

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

	Total number of active corporations returns	Returns with depreciation										Returns with amortization for emergency facilities	
		Returns with methods of computation, shown										Number of returns	Amount of amortization (Thousand dollars)
		Amount of depreciation (Thousand dollars)	Number of returns	Total	Amount of depreciation (Thousand dollars)	Number of returns	Straight-line method	Declining balance method	Sum of the years' digits method	Depreciation computed using other methods (Thousand dollars)	Amount of amortization (Thousand dollars)		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Minor industrial group													
Wholesale and retail trade—Continued													
Electrical goods, hardware, and plumbing and heating equipment and supplies.....	186	11,947	58,475	10,390	48,500	9,789	35,205	3,407	1,474	995	1,587	34	1
Electrical goods.....	187	6,003	27,953	5,172	22,198	4,828	16,106	1,407	4,346	374	1,493	253	1
Hardware, and plumbing and heating equipment and supplies.....	188	6,770	30,522	5,218	26,302	4,961	19,099	1,660	5,028	221	1,094	181	1
Other wholesalers.....	189	76,430	538,002	62,748	563,493	59,372	369,995	17,112	1,146	4,146	43,153	3,354	15
Beer, wine, and distilled alcoholic beverages.....	190	2,733	22,531	2,844	21,070	2,137	13,555	802	6,251	137	778	38	1
Dry goods and apparel.....	191	5,035	15,740	5,865	14,378	1,947	11,516	1,047	2,376	185	528	58	7
Drugs, chemicals, and allied products.....	192	3,875	30,272	3,532	23,113	3,394	13,919	769	4,398	287	2,441	359	1
Lumber and construction materials.....	193	5,086	30,805	4,296	26,569	4,110	18,588	1,367	6,691	364	1,575	215	1
Machinery, equipment, and supplies.....	194	13,607	83,310	11,957	69,559	11,442	43,900	3,345	18,112	814	5,222	3,325	1
Motor vehicles and automotive equipment.....	195	5,999	27,720	5,106	24,346	4,894	16,447	1,337	6,187	112	1,149	563	1
Farm products—raw materials.....	196	4,614	62,128	3,464	104,357	3,311	91,301	957	10,010	142	1,532	505	1
Wholesalers, not elsewhere classified.....	197	25,683	350,379	23,265	268,737	22,105	151,509	6,757	85,916	1,699	7,604	3,708	1
Wholesalers not allocable.....	198	4,508	15,114	3,847	10,864	3,697	7,762	731	1,830	96	1,124	142	1
Retail trade.....	199	198,926	1,320,453	171,260	1,146,196	16,006	774,082	32,358	210,138	6,887	146,508	15,456	278
Food.....	200	13,132	284,274	11,492	261,221	10,977	151,530	2,776	65,764	476	38,472	5,455	1
General merchandise.....	201	12,405	322,162	10,499	279,460	9,858	134,117	2,290	43,668	855	80,944	1,621	1
Department stores.....	202	3,866	211,350	3,023	177,665	2,862	87,603	782	3,102	323	6,935	1,059	1
Rail order houses.....	203	776	3,677	781	2,438	757	1,462	(1)	(1)	(1)	(1)	(1)	1
Limited price variety stores.....	204	1,055	5,283	1,515	54,483	339	33,802	339	6,306	31	14,882	345	1
Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.....	205	1,622	51,852	5,180	44,874	4,893	31,832	1,004	10,444	249	2,803	(1)	1
Apparel and accessories.....	206	24,629	87,496	21,410	74,415	20,281	55,240	4,154	14,456	935	3,718	1,301	1
Furniture, home furnishings, and equipment.....	207	20,132	53,196	17,387	46,813	16,820	37,292	3,104	7,284	602	1,586	651	1
Automotive dealers and gasoline service stations.....	208	37,946	164,123	29,206	137,280	28,393	114,210	4,872	17,602	1,022	3,817	1,631	1
Motor vehicle dealers.....	209	23,702	112,219	19,250	93,540	18,766	79,942	3,219	10,774	997	1,622	1,301	1
Tires, battery and accessory dealers, and miscellaneous aircraft, marine, and automotive dealers.....	210	6,264	28,336	5,510	24,044	5,342	19,558	3,993	3,443	332	786	157	1
Gasoline service stations.....	211	5,917	23,568	4,446	19,616	4,285	14,710	660	3,385	193	1,400	142	1
Eating and drinking places.....	212	31,381	149,372	26,336	133,711	24,989	96,615	4,354	25,432	643	9,409	2,255	1
Building materials, hardware, and farm equipment.....	213	24,655	131,031	89,475	73,487	18,492	55,141	3,798	13,992	869	3,536	818	1
Building materials.....	214	10,009	66,661	11,566	54,812	11,294	40,519	6,635	11,302	622	4,400	941	1
Hardware and farm equipment.....	215	9,322	27,814	7,424	18,675	7,198	14,627	1,163	2,690	167	1,136	227	1
Other retail stores.....	216	45,685	155,375	35,540	139,809	34,196	109,937	6,360	22,340	1,465	5,528	2,004	1
Drug stores and proprietary stores.....	217	10,292	38,738	8,466	29,735	8,097	23,370	1,805	4,479	1,373	1,317	569	1
Liquor stores.....	218	4,379	7,186	3,619	7,031	3,511	5,898	519	929	157	113	(1)	1
Jewelry stores.....	219	4,755	9,033	2,906	5,445	2,863	4,516	478	729	141	128	72	1
Secondhand book, sporting goods, and farm supply stores and fuel and ice dealers and other retail stores.....	220	24,263	92,193	19,200	76,710	18,490	57,307	3,862	15,216	769	2,948	1,239	1
Retail trade not allocable.....	221	1,996	8,225	1,349	20,888	1,235	18,846	296	987	(1)	(1)	(1)	1
Wholesale and retail trade not allocable.....	222	20,917	103,082	1,189	84,210	13,432	63,826	2,855	15,815	635	3,450	1,119	1
Finance, insurance, and real estate.....	223	334,388	1,986,848	209,811	1,861,361	193,041	1,245,482	46,872	474,492	9,351	119,756	21,631	267
Banking.....	224	15,205	279,674	11,344	244,194	10,857	153,737	3,667	54,185	1,298	31,419	4,853	1
Commercial banks, stock savings banks, trust companies, and establishments related to banking.....	225	14,674	264,809	10,854	230,585	10,367	140,677	3,632	53,940	1,272	31,211	4,757	1
Mutual savings banks.....	226	531	14,865	490	13,609	490	13,060	(1)	(1)	26	208	(1)	1
Credit agencies other than banks.....	227	51,795	94,234	21,232	100,025	20,227	88,596	2,507	9,127	686	1,587	715	1
Savings and loan associations.....	228	6,307	51,542	3,429	49,101	298	49,101	298	1,891	(1)	221	221	1
Personal credit institutions.....	229	13,067	41,876	8,661	19,094	8,210	16,623	756	1,963	291	385	123	1
Business credit institutions.....	230	7,087	21,990	2,971	10,406	1,802	7,257	450	2,582	(1)	(1)	(1)	1
Other credit agencies.....	231	2,265	7,604	1,913	5,023	1,713	4,234	435	1,397	(1)	(1)	(1)	1
Credit agencies and finance not allocable.....	232	21,731	10,594	4,538	13,041	4,234	11,362	568	1,362	(1)	107	(1)	1
Holding and other investment companies.....	233	10,866	16,564	2,348	14,920	2,223	7,860	225	4,768	(1)	(1)	(1)	1
Operating holding companies.....	234	923	6,611	495	5,714	464	3,763	(1)	(1)	(1)	139	(1)	1
Regulated investment companies.....	235	314	32	75	(1)	(1)	(1)	1	24	(1)	(1)	(1)	1
Small business investment companies, 1958 Act.....	236	299	49	63	27	(1)	(1)	(1)	(1)	(1)	(1)	(1)	1
Other holding and investment companies.....	237	9,330	9,820	1,758	9,104	1,675	4,036	(1)	(1)	(1)	(1)	(1)	1
Security and commodity brokers, dealers, exchanges, and services.....	238	2,986	7,700	1,798	12,197	1,667	9,328	405	1,516	(1)	754	(1)	1

Footnotes at end of table. See text for explanatory statements and for "Description of the Sample and Limitations of the Data."

ACTIVE CORPORATION RETURNS FOR 1960-61

Table 27.—DEPRECIATION BY METHOD OF COMPUTATION, AND AMORTIZATION FOR EMERGENCY FACILITIES, BY MINOR INDUSTRIAL GROUP—Continued

	Total number of active corporation returns	Returns with depreciation										Returns with amortization for emergency facilities		
		Returns with methods of computation shown										Depreciation computed using other methods (Thousand dollars)	Number of returns	Amount of amortization for emergency facilities (Thousand dollars)
		Amount of depreciation (Thousand dollars)	Number of returns	Total	Straight-line method	Declining-balance method	Sum of the years-digits method	Amount of depreciation (Thousand dollars)	Number of returns	Amount of depreciation (Thousand dollars)	Number of returns			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Minor industrial group														
Finance, insurance, and real estate—Continued														
239 Insurance carriers.....	3,981	2,149	192,113	1,108	105,242	1,066	71,762	215	18,219	77	14,956	305	1	(2)
240 Life insurance.....	1,732	1,000	14,572	423	78,825	414	52,325	81	13,835	22	12,593	70	1	(2)
241 Mutual insurance, except life insurance, and except mutual fire insurance companies issuing perpetual policies.....	804	259	2,103	40	344	37	76	4	262	1	6	-	-	-
242 Other insurance carriers.....	1,445	890	40,438	645	26,075	615	19,361	130	4,122	(1)	(1)	(1)	-	-
243 Insurance agents, brokers, and service.....	17,937	13,373	24,919	11,601	21,636	11,051	17,094	1,924	3,047	504	1,194	301	(1)	(1)
244 Real estate, except lessors of real property other than buildings.....	223,884	175,456	1,340,997	158,320	1,316,532	142,009	858,643	37,631	382,112	6,447	63,138	12,659	201	7,260
245 Real estate operators (except developers), and lessors of buildings.....	149,367	140,470	1,248,569	127,774	1,235,182	114,125	806,725	30,074	356,911	5,396	59,573	11,973	(1)	(1)
246 Subdividers and developers and operative builders.....	48,174	22,131	66,238	19,503	58,935	17,488	36,039	5,280	19,869	585	2,611	416	78	1
247 Agents, brokers, and managers.....	10,741	7,868	14,794	6,815	12,409	6,339	8,223	1,627	3,279	265	(1)	215	(1)	(1)
248 Title abstract companies.....	1,732	1,381	3,201	1,133	2,733	2,068	2,186	236	391	(1)	(1)	(1)	-	-
249 Combinations of real estate, insurance, loans, law offices.....	14,170	3,369	8,195	3,095	7,293	2,968	5,470	424	1,662	(1)	(1)	(1)	(1)	(1)
250 Lessors of real property, except buildings.....	7,734	2,553	30,587	2,060	46,595	1,941	38,462	268	(1)	49	5,299	(1)	7	930
251 Lessors of mining, oil, and similar properties.....	2,652	761	5,951	597	3,990	548	2,974	(1)	(1)	(1)	(1)	(1)	-	-
252 Lessors of railroad property.....	180	98	16,312	77	13,732	73	7,502	7	430	(1)	(1)	(1)	7	930
253 Other lessors of real property, except buildings.....	4,902	1,694	8,324	1,386	28,873	1,320	27,986	161	447	(1)	(1)	(1)	-	-
254 Services.....	121,024	102,846	1,433,168	91,274	1,199,989	85,287	723,951	21,548	340,889	4,995	87,253	37,896	182	2,248
255 Hotels, rooming houses, camps, and other lodging places.....	11,704	10,628	227,598	9,389	196,816	8,659	122,546	2,222	53,952	573	19,279	1,039	-	-
256 Personal services.....	21,878	20,430	138,752	18,264	113,958	17,181	80,779	4,059	23,063	997	7,935	2,181	(1)	(1)
257 Laundries, laundry services, and cleaning and dyeing plants.....	12,554	11,943	100,767	10,742	82,459	9,922	58,502	2,500	15,964	753	6,707	1,486	(1)	(1)
258 Photographic studios, including commercial photography.....	1,548	1,389	5,111	1,282	4,747	1,241	2,791	326	1,788	(1)	(1)	(1)	(1)	(1)
259 Beauty and barber shops, shoe repair and pressing shops, funeral services and other personal services.....	7,776	7,098	32,874	6,240	26,792	6,018	19,686	1,213	5,311	213	1,139	616	(1)	(1)
260 Business services.....	32,360	26,311	347,361	23,245	286,064	21,667	150,158	5,599	100,553	1,432	25,454	9,899	(1)	(1)
261 Advertising.....	5,733	4,585	36,706	3,977	31,468	3,890	22,348	925	7,285	143	1,509	326	(1)	(1)
262 Credit reporting agencies, duplicating, mailing, and stenographic services, building services, news syndicates, employment agencies, and other business services.....	26,627	21,726	310,655	19,268	254,596	17,777	127,810	4,674	93,268	1,289	23,945	9,573	(1)	(1)
263 Automobile repair, services, and garages, and other repair services.....	18,883	17,015	382,632	15,336	318,239	14,601	228,416	3,328	75,183	635	10,916	3,724	(1)	(1)
264 Automobile repair, automobile services, and garages.....	13,482	12,224	370,209	10,942	307,341	10,313	219,880	2,439	73,149	526	10,762	3,550	(1)	(1)
265 Other repair services.....	5,401	4,791	12,423	4,394	10,898	4,288	8,536	889	2,034	(1)	(1)	(1)	-	-
266 Motion pictures.....	6,908	5,300	96,106	4,563	70,054	4,340	41,611	945	7,342	213	2,617	18,484	1	136
267 Motion picture production and distribution and motion picture theaters.....	2,478	1,327	48,067	1,270	32,431	1,178	12,886	325	2,606	(1)	(1)	(1)	1	136
268 Motion picture theaters.....	4,420	3,973	48,039	3,293	37,623	3,162	28,725	620	4,736	164	992	(1)	-	(2)
269 Amusement and recreation services, except motion pictures.....	14,471	12,078	189,238	10,760	172,618	9,988	83,355	3,120	70,928	621	16,656	1,679	1	(2)
270 Other services.....	14,820	11,084	51,481	9,717	42,240	9,251	27,086	2,295	9,868	524	4,396	890	(1)	(1)
271 Nature of business not allocable.....	17,337	3,329	4,688	2,492	3,252	2,299	2,337	378	774	(1)	(1)	(1)	-	-

* Estimate is not shown separately because of high sampling variability.

† Less than \$500 per return.

NOTE: See text for explanatory statements and for "Description of the Data."

***4. Corporation Income Tax
Returns, Historical Summary
1952-53 through 1961-62***

CORPORATION INCOME TAX RETURNS, 1952-53 THROUGH 1961-62

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CORPORATION INCOME TAX RETURNS, HISTORICAL SUMMARY

1952-53 THROUGH 1961-62

HISTORICAL COMPARABILITY OF TERMS

The following notes explain changes in the definition of terms over the ten-year period covered by the historical statistics shown in this section. These changes are based mainly on amendments to the Internal Revenue Code and on revisions to the income tax return forms. The explanations are supplemental to the more complete definitions in the Explanation of Terms section of this report which should also be used in conjunction with the historical statistics. Most all amendments to the Internal Revenue Code affect the year to year comparability of statistics from corporation income tax returns. Therefore, when making comparisons of detailed historical information the text of the annual *Statistics of Income* publications should be referred to for explanations of the changes in law which are pertinent to the statistics.

Amortization pertained only to the writeoff of Government-certified emergency facilities and grain storage facilities prior to the enactment of the 1954 Code. Beginning with the statistics for 1955-56, amortization of research, experimental, exploration, development, organizational, trademark, and trade-name expenditures were also included.

Assets greater than zero referred to returns of only those corporations which supplied balance sheet information prior to 1959-60. Beginning with the statistics for 1959-60, estimates of balance sheet amounts were made for returns of corporations which had assets but which did not include balance sheet information with their return. Thus, since 1959-60, returns with assets greater than zero comprised all returns of corporations with assets at the end of their accounting period.

Assets zero or not reported referred to returns without balance sheets and returns with zero assets prior to the statistics for 1959-60. Beginning with 1959-60, estimates of balance sheet information were made for returns with assets not reported and the term Zero assets was used for returns of corporations which had merged, liquidated, or otherwise disposed of assets during the year.

Business receipts included premiums of life insurance companies beginning with the statistics for 1958-59. These amounts were not previously reported for tax purposes.

Depletion shown for years prior to 1955-56 included amounts of "discovery" depletion as well as amounts of "cost" depletion and "percentage" depletion. In computing discovery depletion, the allowable deduction in the case of certain mining property was based on the fair market value of the property after the discovery of the minerals. Discovery depletion was discontinued with the enactment of the Internal Revenue Code of 1954 so that the statistics shown for 1955-56 and later years were based on only cost or percentage depletion.

Depreciation statistics for 1954-55 and later years reflect the more general use of the accelerated methods of computing the deduction as specifically authorized by the 1954 Code.

Excess profits tax as shown for 1952-53 through 1954-55 was imposed by the Excess Profits Tax Act of 1950. Certain provisions of this act were amended by the Revenue Act of 1951. The tax was, in general, 30 percent of adjusted excess profits net income. A general limitation on the amount of tax was provided by each revenue act. Under the 1951 Act, the limit applicable to the excess profits tax was 18 percent of the excess profits net income. There were also a number of specific relief provisions and limitations of tax, applicable to specified types of corporations or industries.

In determining excess profits net income, capital gains and losses and dividend receipts were excluded from income. With these income exceptions and a few other minor adjustments, excess profits net income was similar to net income. Excess profits net income was adjusted, before applying the 30 percent tax rate, by deduction of a special credit based on earnings over a specified base period or on a specified percentage of invested capital. A minimum credit of \$25,000 was allowed all corporations, and a computed credit amounting to more than the excess profits net income for the year could be credited to certain other years.

The amounts shown are after limitation and adjustments and before foreign tax credit. The tax became effective July 1, 1950, and was terminated December 31, 1953. For returns with accounting periods beginning before and ending after these dates, the tax was a prorated amount determined according to the number of days in the accounting period falling within the effective period.

Excess profits tax is discussed in more detail in the *Statistics of Income* reports for 1951 and 1950.

Foreign tax credit statistics shown in the historical tables reflect different methods of computing the statutory limitation on the amount allowable. (See the Changes in Law section of this report.) The statistics for 1952-53 and 1953-54 reflect the imposition of both the "per country" and an "overall limitation" while for 1954-55 through 1960-61 only the "per country" limitation was applicable. For 1961-62, corporations could elect whether the per country or the overall limitation was to apply.

Carryback and carryforward of foreign taxes in excess of the current-year limitation was provided for taxable years beginning after December 31, 1957. Amounts had to be first carried back two years (but not to taxable years beginning before January 1, 1958) and then forward to the five succeeding taxable years. The statistics reflect amounts attributable to current-year

foreign taxes and amounts carried forward from prior years. The amounts carried back are not reported on the current-year tax return and are therefore not available in *Statistics of Income*.

Income tax statistics were affected, mainly, by the change in treatment of life insurance companies reflected in the statistics for 1959-60 and later years. This change, attributable to the Life Insurance Company Income Tax Act of 1959, is outlined in the Changes in Law section of this report.

For corporations in general, there was also a change of one percentage point in the rate applicable to Net long-term capital gain reduced by net short-term capital loss when the alternative tax was payable. For taxable years beginning before April 1, 1954, the rate was 26 percent; for taxable years beginning after that date the rate was 25 percent.

Long-term debt, prior to the 1954-55 statistics, included bonds, notes, and mortgages payable with original maturity of one year or more. Beginning with the statistics for 1955-56, long-term debt included bonds, notes, and mortgages payable with date of maturity one year or more from the date of the balance sheet. The definition of this item was revised during 1954-55 so that the statistics for this period comprised amounts reported under both the old and new definitions.

Net capital assets except land consisted of depreciable, depletable, and intangible assets less accumulated depreciation, depletion, and amortization.

Net capital gains included amounts reported by life insurance companies beginning with 1959-60 based on provisions of the Life Insurance Company Income Tax Act of 1959. A few changes in the definition of capital assets occurred over the period covered by the historical statistics. Not includible as capital assets beginning with 1953-54 were gains or losses on accounts and notes receivable acquired in the ordinary course of trade of business for services rendered or on the sale of property includible in inventory or ordinarily held for sale. Also beginning with 1953-54, gains or losses on the cancellation of leases or certain distributor's agreements were considered to be capital gains or losses.

Since 1958, when Small Business Investment Companies were authorized, losses on stock issued by these companies, or losses sustained by these companies on certain convertible debentures (or stock after conversion) were considered to be ordinary losses rather than capital losses.

Net income or deficit of life insurance companies, prior to 1958-59, was based on the statutory reporting requirements and was defined as gross taxable receipts from investments only, reduced by investment deductions but not by those additional deductions which were unique to life insurance companies. Beginning with the statistics for 1958-59, the statutory reporting requirements changed and net income or deficit was defined as the gain or loss from operations as reported on the Form 1120L with two modifications: Statutory special deductions were added back to the gain or loss from operations and, beginning with 1959-60, capital gains were also included.

Net operating loss carryforward was affected by the requirement that losses first had to be carried back to

offset tax for a specified number of prior years. Losses sustained during 1958-1962 must have been carried back three years; losses sustained during 1954-1957 for two years; and losses sustained during 1952-1953 for one year. For life insurance companies, 1958 was the first year the deduction was applicable.

Net worth shown for the period 1954-55 included amounts reported as Reserves for estimated expenses which was a balance sheet item on the return form for 1954 only.

Other investments included mortgage and real estate loans of corporations other than banks and trust companies in the historical tables only. Loans to stockholders were also included beginning with the statistics for 1960-61.

Specified current assets, except investments consisted of Cash; Notes and accounts receivable (less reserves for bad debts); Inventories; and, for banks and trust companies, Mortgage and real estate loans.

For 1954-55 through 1958-59, Specified current assets also included Prepaid expenses and supplies, an account that was encompassed in Other current assets beginning with 1959-60, and the more inclusive Other current assets account was substituted in Specified current assets beginning with 1959-60. (Also included in the Other current assets account were short-term marketable securities, not previously considered as part of Specified current assets.) Therefore, beginning with 1959-60, Specified current assets included the current accounts identified on the tax return balance sheet except certain investments. Previously, the total amount of current assets could not be obtained from the tax return.

Specified current liabilities for 1951-52 through 1953-54 as shown in the historical tables consisted of Accounts payable and Bonds, notes, and mortgages payable with original maturity of less than one year. Beginning with 1955-56, it consisted of Accounts payable and Bonds, notes, and mortgages payable with maturity less than one year from date of balance sheet. The definition of Bonds, notes, and mortgages payable was revised during 1954-55 so that the statistics for this one period comprised data reported under both the old and new definitions.

Beginning with 1957-58, Specified current liabilities also included Deposits and withdrawable shares. For 1954-55 through 1958-59, the statistics included Accrued expenses. This account was encompassed in Other current liabilities beginning with 1959-60, and the more inclusive Other current liabilities account was substituted in Specified current liabilities beginning with 1959-60. Therefore, beginning with 1959-60, Specified current liabilities included all of the current accounts on the balance sheet. Previously, the total amount of current liabilities could not be obtained from the tax returns.

Total assets, beginning 1959-60, included estimated amounts attributable to corporations which owned assets at the end of their accounting period but which did not furnish balance sheet information with their return.

Total compiled receipts included premiums of life insurance companies beginning with the statistics for 1958-59. These amounts were not previously reported for tax purposes.

CORPORATION RETURNS

Table 28. — NUMBER OF RETURNS, 1952-53 THROUGH 1961-62

Year	Total	Inactive corporations ¹	Active corporations		
			Total	Consolidated returns	
				Parent corporations	Subsidiary corporations
	(1)	(2)	(3)	(4)	(5)
1961-62.....	1,240,759	50,473	1,190,286	4,553	19,501
1960-61.....	1,187,642	47,068	1,140,574	4,534	16,547
1959-60.....	1,119,835	45,715	1,074,120	4,060	14,951
1958-59.....	1,032,632	42,251	990,381	3,719	13,650
1957-58.....	984,516	44,369	940,147	3,888	13,512
1956-57.....	924,961	39,214	885,747	3,594	13,131
1955-56.....	842,125	34,822	807,303	2,906	10,966
1954-55.....	754,019	31,214	722,805	2,723	10,416
1953-54.....	730,974	32,999	697,975	2,408	9,670
1952-53.....	705,497	33,426	672,071	2,169	9,019

¹Historical tables do not include any data for inactive returns other than the number of returns in this table.

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 29. —NUMBER OF RETURNS, TOTAL ASSETS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, 1952-53 THROUGH 1961-62

Type of return and year	Number of active corporation returns	Total assets (Thousand dollars)	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)
						Domestic corporations	Foreign corporations	
						(Thousand dollars)	(Thousand dollars)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Returns with and without net income:								
1961-62 ¹	1,190,286	1,289,516,071	873,177,644	823,943,265	1,140,236	3,276,302	1,514,362	4,457,645
1960-61 ¹	1,140,574	1,206,662,112	849,131,939	802,790,920	994,086	3,083,806	1,069,708	3,057,994
1959-60 ¹	1,074,120	1,136,667,759	816,799,284	772,914,545	857,329	2,943,191	1,040,403	2,971,045
1958-59 ¹	990,381	1,064,480,945	735,338,092	696,593,934	701,223	2,829,313	925,236	3,027,435
1957-58.....	940,147	996,400,222	720,413,567	634,833,382	596,906	2,680,995	771,942	2,099,869
1956-57.....	885,747	948,951,108	679,368,168	646,672,235	527,736	2,688,181	758,292	2,331,975
1955-56.....	807,303	888,621,270	642,248,036	612,682,730	471,045	2,571,769	772,177	2,204,875
1954-55.....	722,805	805,300,082	554,822,450	523,905,708	392,403	2,332,226	613,140	1,929,629
1953-54.....	697,975	761,477,397	555,242,262	534,567,518	316,784	2,388,770	576,236	1,235,135
1952-53.....	672,071	721,864,264	531,307,295	509,318,667	279,196	2,350,246	547,695	1,353,588
Returns with net income:								
1961-62 ¹	715,589	1,086,797,445	750,593,385	709,250,561	1,077,649	3,156,520	1,500,067	4,078,776
1960-61 ¹	670,239	1,021,529,338	724,451,248	685,691,937	945,058	2,953,659	1,044,608	2,788,162
1959-60 ¹	670,581	978,345,323	719,416,050	682,186,185	908,260	2,845,353	1,032,671	2,789,454
1958-59 ¹	611,131	912,527,848	632,342,314	599,575,755	658,383	2,723,163	914,321	2,786,143
1957-58.....	572,936	860,949,019	625,621,466	595,601,667	531,728	2,522,148	763,986	1,913,517
1956-57.....	559,710	941,146,966	614,357,002	586,109,306	489,319	2,600,059	752,126	2,188,131
1955-56.....	513,270	797,097,038	584,975,387	558,996,176	462,961	2,533,766	769,527	2,087,257
1954-55.....	441,177	713,530,577	434,727,486	462,063,942	384,322	2,253,062	606,952	1,812,320
1953-54.....	441,767	692,954,707	506,450,081	485,362,717	311,473	2,364,608	573,428	1,150,017
1952-53.....	442,577	662,806,334	436,441,344	466,639,140	273,759	2,325,027	546,178	1,285,629
Form 1120-S returns:								
1961-62.....	106,048	10,747,269	26,175,449	25,593,550	n.a.	3,789		149,579
1960-61.....	90,221	9,334,835	23,417,799	22,946,017	690	3,373		81,778
1959-60.....	71,140	7,633,413	19,199,731	18,358,054	3,567	3,355		82,531
1958-59 ³	43,945	4,637,397	11,579,638	11,388,206	1,223	2,166		46,168

Type of return and year	Deprecia- tion (Thousand dollars)	Amorti- zation (Thousand dollars)	Depletion (Thousand dollars)	Net income or deficit (Thousand dollars)	Taxes			Foreign tax credit (Thousand dollars)	Distribu- tions to stockholders other than in own stock (Thousand dollars)
					Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)		
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
Returns with and without net income:									
1961-62 ¹	23,687,736	971,328	3,586,569	45,893,900	22,188,057	22,188,057	-	1,489,950	18,037,780
1960-61 ¹	22,159,679	1,216,681	3,522,575	43,505,174	21,866,299	21,866,299	-	1,223,501	17,193,201
1959-60 ¹	20,493,626	1,565,991	3,239,439	46,797,267	22,524,687	22,524,687	-	1,179,313	16,241,581
1958-59 ¹	18,677,093	1,999,240	3,148,433	38,522,869	18,814,304	18,814,304	-	1,070,294	14,951,724
1957-58.....	16,968,312	2,463,376	3,346,809	44,476,464	20,581,934	20,581,934	-	1,052,633	14,913,733
1956-57.....	14,952,881	2,625,949	3,084,301	46,884,912	21,364,290	21,364,290	-	997,813	14,498,400
1955-56.....	13,418,787	2,590,333	2,805,495	47,473,271	21,740,890	21,740,890	-	959,418	13,592,432
1954-55.....	13,691,465		2,358,630	36,328,435	16,860,952	16,823,241	37,711	725,549	11,913,430
1953-54.....	10,510,610	1,515,294	2,301,799	39,434,687	19,869,049	18,255,625	1,613,424	641,634	11,600,757
1952-53.....	9,604,404	831,310	2,126,452	38,456,179	19,147,694	17,596,969	1,550,725	(2)	11,262,757
Returns with net income:									
1961-62 ¹	19,769,298	721,469	3,118,091	52,401,331	22,188,057	22,188,057	-	1,489,950	17,353,730
1960-61 ¹	18,565,763	956,774	3,111,815	50,382,345	21,866,299	21,866,299	-	1,223,501	16,606,986
1959-60 ¹	17,592,188	1,271,291	2,945,307	51,651,374	22,524,687	22,524,687	-	1,179,313	15,796,685
1958-59 ¹	15,582,519	1,617,923	2,783,391	43,489,773	18,814,304	18,814,304	-	1,070,294	14,498,023
1957-58.....	14,409,184	2,140,346	2,963,227	48,664,002	20,581,934	20,581,934	-	1,052,633	14,402,796
1956-57.....	13,170,657	2,493,421	2,864,822	50,184,217	21,364,290	21,364,290	-	997,813	14,193,395
1955-56.....	11,854,586	2,401,022	2,629,134	50,328,887	21,740,890	21,740,890	-	959,418	13,400,660
1954-55.....	11,686,519		2,198,145	39,572,830	16,860,952	16,823,241	37,711	725,549	11,590,810
1953-54.....	9,297,382	1,465,313	2,152,466	41,819,445	19,869,049	18,255,625	1,613,424	641,634	11,422,624
1952-53.....	8,634,924	818,087	1,992,845	40,431,697	19,147,694	17,596,969	1,550,725	(2)	11,133,098
Form 1120-S returns:									
1961-62.....	442,765	n.a.	n.a.	564,447			Not applicable		451,919
1960-61.....	382,341	5,100	20,333	382,479					330,397
1959-60.....	295,201	3,986	7,027	395,299					156,370
1958-59 ³	172,780	2,133	2,106	88,890					67,108

n.a. - Not available.

¹Includes Form 1120-S returns of small business corporations taxed through shareholders which are shown separately below.

²Not tabulated.

³Returns with accounting periods beginning after December 31, 1957, and ending after September 2, 1958, filed under provisions added to the Internal Revenue Code September 2, 1958.

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the sample and limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 30.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1952-53 THROUGH 1961-62

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero									Net worth (Thousand dollars)
		Number of returns	Total assets (Thousand dollars)	Specified current assets		Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	
				Inventories, end of year (Thousand dollars)	Other (Thousand dollars)	Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
ALL INDUSTRIAL DIVISIONS	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1961-62.....	1,190,286	1,147,481	1,289,016,071	94,213,310	409,644,064	144,759,556	299,462,170	288,871,991	13,599,664	165,20,929	434,193,770
1960-61.....	1,140,094	1,094,439	1,204,662,112	91,734,436	381,779,321	13,180,295	276,893,954	274,174,653	477,019,118	13,566,489	408,965,846
1959-60.....	1,074,120	1,017,767	1,136,667,799	88,203,970	348,226,635	13,294,124	244,576,140	248,512,102	447,160,978	142,912,726	389,003,525
1958-59.....	990,321	927,635	1,044,480,445	80,047,111	335,381,006	152,466,323	232,642,243	244,031,704	416,625,251	132,081,697	369,157,159
1957-58.....	940,147	879,106	996,400,322	80,660,382	314,451,060	171,621,060	212,294,385	230,334,371	386,164,322	122,515,496	344,350,707
1956-57.....	885,347	827,916	948,841,108	78,743,623	303,847,307	122,071,410	198,829,179	212,836,187	108,017,012	108,927,833	327,667,162
1955-56.....	807,693	746,962	888,621,270	70,320,242	281,108,445	121,397,643	179,457,970	194,660,406	98,711,339	98,398,667	305,447,901
1954-55.....	722,809	667,856	805,300,082	62,913,531	242,552,333	131,408,292	160,552,744	180,460,017	80,764,800	90,797,304	279,768,842
1953-54.....	697,767	640,073	761,377,247	61,918,480	228,423,147	125,599,072	147,188,108	170,086,781	56,947,903	86,606,544	265,181,568
1952-53.....	672,071	615,698	721,864,264	64,520,152	220,448,519	120,302,617	132,511,693	159,577,882	56,823,306	86,624,008	254,006,482
AGRICULTURE, FORESTRY, AND FISHERIES											
1961-62.....	18,941	18,522	4,691,334	567,746	94,376	71,213	446,069	1,552,913	1,180,063	899,116	2,374,538
1960-61.....	17,139	16,642	4,062,001	471,030	84,021	45,189	478,168	1,307,461	981,100	746,233	2,147,963
1959-60.....	17,402	16,002	3,585,542	434,399	685,313	61,159	432,407	1,192,891	789,865	675,821	1,960,345
1958-59.....	17,402	16,002	3,585,542	391,203	752,339	38,257	423,290	1,140,761	790,748	609,571	1,973,496
1957-58.....	11,843	10,676	2,884,543	318,702	569,463	88,261	294,122	1,003,275	648,251	523,750	1,604,211
1956-57.....	10,373	9,892	2,677,768	304,200	602,161	106,428	260,293	897,417	602,161	384,642	1,583,490
1955-56.....	10,373	9,023	2,590,476	283,448	521,547	96,862	240,899	924,051	546,094	378,693	1,577,929
1954-55.....	8,779	7,796	2,620,400	277,629	667,569	121,438	254,986	866,405	378,791	333,791	1,565,942
1953-54.....	9,405	8,264	2,392,298	299,392	446,645	99,505	204,469	879,638	354,322	356,309	1,543,670
1952-53.....	8,869	7,738	2,356,072	331,783	447,691	94,883	222,004	821,766	384,490	331,869	1,509,824
MINING											
1961-62.....	13,731	13,169	17,943,960	399,595	3,861,190	864,498	2,389,059	9,180,208	2,972,806	2,977,333	11,185,468
1960-61.....	13,017	12,265	16,949,191	421,278	3,618,771	922,996	2,254,539	8,735,716	2,715,041	2,833,953	10,676,688
1959-60.....	12,000	11,456	16,039,390	882,593	3,235,695	379,961	1,948,065	8,425,850	2,933,427	3,009,032	10,068,245
1958-59.....	12,117	10,971	15,061,650	827,444	3,302,788	905,162	1,940,669	7,633,953	2,671,521	2,352,747	9,738,249
1957-58.....	12,675	11,532	14,572,365	922,413	3,029,922	942,210	1,821,093	7,472,834	2,562,581	2,121,880	9,536,074
1956-57.....	11,743	10,861	14,015,234	757,140	3,085,643	1,033,084	1,674,117	7,076,113	2,570,622	2,069,499	9,001,635
1955-56.....	10,718	9,683	13,264,768	631,305	2,994,437	1,017,164	1,465,931	6,783,961	2,269,072	2,067,159	8,486,339
1954-55.....	9,405	8,704	11,891,356	640,408	2,662,244	224,330	1,396,228	5,644,927	1,828,883	1,713,453	7,969,542
1953-54.....	9,147	8,164	11,966,937	761,248	2,343,599	1,673,215	1,673,215	5,720,385	1,673,215	1,667,397	8,059,701
1952-53.....	9,055	7,998	12,034,027	802,778	2,393,434	891,832	1,449,388	6,077,403	1,321,196	1,832,506	7,931,577
CONSTRUCTION											
1961-62.....	83,791	81,351	17,745,002	2,534,196	8,959,988	308,257	1,507,898	2,810,014	8,000,436	1,961,593	5,958,391
1960-61.....	72,332	69,650	16,367,159	1,643,020	7,422,695	298,218	1,188,679	2,600,339	6,565,845	1,549,474	5,323,512
1959-60.....	66,260	63,212	14,221,541	1,561,519	7,386,227	246,744	1,076,943	5,920,592	5,920,592	1,343,824	5,038,565
1958-59.....	59,847	56,181	13,204,444	1,302,002	7,899,752	275,444	1,038,022	4,504,125	4,504,125	1,308,220	4,922,956
1957-58.....	53,576	50,425	11,934,344	1,039,921	7,389,408	218,329	838,899	1,942,555	4,074,056	1,033,633	4,529,078
1956-57.....	48,292	45,223	10,385,795	928,913	6,419,389	176,011	706,374	1,674,331	3,727,495	731,324	3,951,778
1955-56.....	41,569	38,653	9,318,859	692,893	5,644,559	148,902	892,950	1,117,339	3,237,362	784,415	3,700,722
1954-55.....	34,550	33,700	8,256,271	886,226	4,806,273	163,395	625,271	1,309,040	2,632,786	630,589	3,404,581
1953-54.....	34,866	32,158	7,414,956	664,215	4,447,708	168,979	510,965	1,230,777	1,376,191	628,271	3,073,166
1952-53.....	31,817	29,433	7,307,149	793,379	4,290,139	169,024	503,700	1,232,014	1,904,380	713,243	2,981,810
MANUFACTURING											
1961-62.....	173,568	169,072	275,963,520	57,522,979	69,548,445	12,548,280	33,504,578	92,806,268	55,517,405	35,133,299	176,515,342
1960-61.....	165,262	161,091	262,308,383	55,763,129	62,529,051	12,788,600	31,386,526	90,200,446	51,078,571	33,177,078	169,069,614
1959-60.....	150,297	151,689	252,134,247	54,798,833	60,321,542	15,390,453	27,169,034	86,901,956	49,842,725	32,131,553	161,889,783
1958-59.....	150,696	145,531	235,835,922	49,642,118	57,896,320	11,764,823	24,650,153	84,514,921	41,479,759	31,273,662	154,849,940
1957-58.....	138,466	133,558	224,699,817	50,538,205	53,248,769	11,154,839	22,414,274	80,890,821	40,377,605	29,032,467	146,875,916
1956-57.....	132,835	128,457	216,363,356	47,788,233	53,569,916	11,111,609	21,162,085	74,570,753	41,468,049	26,121,285	138,988,717
1955-56.....	129,828	124,194	201,360,303	44,422,431	49,893,104	15,183,121	18,911,387	67,355,197	38,245,096	22,426,208	130,992,963
1954-55.....	120,896	115,820	181,890,701	39,372,109	44,593,989	11,936,447	16,793,232	62,924,056	32,619,172	21,547,364	119,903,727
1953-54.....	121,086	115,254	176,805,456	42,992,240	41,214,744	12,975,131	14,292,147	59,365,425	22,257,896	20,392,180	113,813,688
1952-53.....	119,399	113,711	170,282,137	41,800,500	41,655,487	11,880,827	14,040,762	55,139,314	22,782,915	19,372,109	109,496,259
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES											
1961-62.....	49,048	47,609	12,534,789	1,126,219	12,860,482	3,492,466	8,769,884	123,580,137	1,667,746	60,955,175	74,718,587
1960-61.....	43,852	42,321	144,774,460	3,042,853	11,720,756	3,097,778	7,213,643	116,195,979	14,716,862	55,791,382	70,164,834
1959-60.....	43,195	40,065	137,319,136	3,006,901	10,987,749	3,449,001	6,944,010	109,309,045	13,451,402	52,321,090	67,835,010
1958-59.....	37,920	35,161	128,677,899	2,709,388	9,223,327	3,127,909	6,608,240	102,941,361	10,323,115	49,166,483	64,787,754
1957-58.....	37,763	34,492	121,315,899	3,003,822	8,951,118	2,925,596	6,276,865	96,339,944	10,750,069	45,904,791	60,972,778
1956-57.....	36,181	32,906	113,837,771	3,044,868	8,234,178	3,268,468	5,887,021	89,284,276	10,971,417	41,317,384	57,875,690
1955-56.....	33,017	29,704	106,377,909	2,623,017	7,845,020	3,749,822	5,686,352	82,819,077	9,604,380	38,727,284	54,340,400
1954-55.....	29,122	26,067	98,637,129	2,467,958	7,462,178	2,814,534	5,752,474	76,994,554	8,146,563	36,555,557	50,451,811
1953-54.....	29,437	26,314	96,220,365	2,381,375	7,013,138	3,104,563	5,278,219	72,169,917	4,212,792	35,053,104	48,819,536
1952-53.....	28,460	25,134	90,041,235	2,352,847	7,205,520	2,824,535	5,707,254	66,816,440	4,111,405	33,061,641	45,982,764
WHOLESALE AND RETAIL TRADE											
1961-62.....	36,947	35,211	34,590,490	28,782,664	37,554,965	1,016,710	8,630,173	14,287,753	33,233,097	10,389,767	46,757,125
1960-61.....	35,723	34,746	32,218,445	28,434,238	36,286,435	1,2					

ACTIVE CORPORATION RETURNS

Table 30. —NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY INDUSTRIAL DIVISION, 1952-53 THROUGH 1961-62—Continued

Industrial division and year	Number of active corporation returns	Returns with assets greater than zero									Net worth (Thousand dollars)
		Number of returns	Total assets (Thousand dollars)	Specified current assets		Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	
				Inventories, end of year (Thousand dollars)	Other (Thousand dollars)	Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
FINANCE, INSURANCE, AND REAL ESTATE	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1961-62.....	340,210	326,858	699,887,824	176,352	269,207,339	125,956,977	241,181,245	35,207,446	390,653,360	46,794,899	107,984,255
1960-61.....	334,383	317,630	650,590,826	141,292	253,484,687	116,299,252	223,610,941	32,357,333	363,146,849	44,016,643	97,202,381
1959-60.....	318,592	297,922	606,824,809	96,166	235,300,291	112,047,088	206,896,942	29,695,921	339,430,379	38,911,636	89,692,694
1958-59.....	293,923	272,305	572,513,249	80,831	219,560,150	115,336,516	189,539,082	26,772,450	326,045,660	34,984,917	83,938,914
1957-58.....	276,935	255,976	528,508,572	93,655	208,452,155	104,620,675	172,395,067	24,432,298	298,620,364	32,763,459	73,665,298
1956-57.....	265,005	244,755	504,370,835	58,642	198,648,740	104,674,397	161,957,877	22,267,148	21,242,851	28,824,303	70,520,380
1955-56.....	234,019	213,680	474,858,023	46,584	184,255,068	110,053,750	145,626,065	20,155,307	19,354,018	25,696,792	62,949,740
1954-55.....	205,339	187,172	432,476,851	47,865	156,243,008	113,924,498	130,034,586	19,011,337	14,735,345	22,724,157	57,462,669
1953-54.....	195,207	175,653	401,975,574	31,474	149,093,354	104,413,361	118,004,273	17,755,427	11,363,715	21,377,643	52,064,473
1952-53.....	185,355	166,749	374,390,824	26,426	140,717,967	102,819,824	103,656,226	16,522,696	10,818,316	18,778,776	48,775,574
SERVICES											
1961-62.....	137,955	131,260	22,829,046	1,094,621	6,558,861	400,033	2,914,748	9,413,517	6,294,640	6,353,433	8,534,833
1960-61.....	121,024	116,271	19,853,108	856,170	5,654,583	384,441	2,448,573	8,398,398	5,498,368	5,444,322	7,672,580
1959-60.....	110,005	102,668	18,354,967	806,603	5,266,338	426,300	2,293,385	7,548,639	4,997,248	4,790,353	7,504,477
1958-59.....	97,200	89,494	15,869,557	836,483	4,737,159	262,481	1,866,515	6,563,545	4,286,716	3,962,759	6,753,507
1957-58.....	90,597	82,429	14,857,660	772,134	4,191,753	324,540	1,834,781	6,153,743	3,922,478	3,734,154	6,297,177
1956-57.....	81,598	74,372	13,089,741	718,280	3,819,213	295,137	1,585,618	5,328,376	3,405,734	2,903,596	5,977,200
1955-56.....	72,892	66,011	11,263,709	629,543	3,232,863	263,466	1,402,748	4,514,155	2,752,208	2,412,699	5,451,880
1954-55.....	64,345	58,117	10,017,262	574,311	2,725,277	223,764	1,363,883	4,013,415	2,266,207	2,240,858	4,929,611
1953-54.....	63,517	56,473	9,470,813	551,437	2,419,477	228,490	1,240,171	3,891,398	1,543,072	2,132,674	4,858,075
1952-53.....	61,647	54,690	8,915,709	601,713	2,303,662	235,237	1,068,819	3,646,716	1,409,814	1,925,404	4,664,241
NATURE OF BUSINESS NOT ALLOCABLE											
1961-62.....	8,065	6,348	329,596	12,808	136,817	1,122	78,516	33,735	80,111	56,314	165,231
1960-61.....	17,337	13,223	537,786	10,526	207,382	10,270	148,568	64,551	154,521	93,228	250,314
1959-60.....	16,531	12,590	630,619	12,672	223,071	25,310	165,863	97,366	230,670	105,406	253,325
1958-59.....	13,251	10,745	450,026	21,082	164,576	12,483	115,115	83,905	145,798	73,745	181,179
1957-58.....	13,085	10,641	587,146	30,806	179,118	4,212	183,103	96,005	125,854	66,499	369,377
1956-57.....	12,868	10,510	542,521	14,176	250,999	12,788	133,031	67,726	161,883	97,447	255,279
1955-56.....	9,989	7,938	465,384	12,338	144,692	3,863	179,085	62,221	227,115	110,862	81,336
1954-55.....	9,586	7,685	380,364	8,709	161,038	19,449	61,901	70,521	111,243	78,557	159,309
1953-54.....	6,450	4,867	262,313	9,281	96,125	4,803	50,037	79,860	61,806	30,603	144,991
1952-53.....	5,655	4,392	246,370	3,789	96,648	2,785	64,490	45,185	47,480	40,558	139,062

NOTE: For explanatory statements and comparability of data, see the text for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

CORPORATION RETURNS, HISTORICAL SUMMARY

ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 31.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62

Year of total assets and year of return	Number of returns with assets greater than zero	Total assets	Specified current assets		Investments		Net capital assets, except land	Specified current liabilities	Long-term debt	Net worth
			Government obligations	Other investments	Government obligations	Other investments				
							(Thousand dollars)	(Thousand dollars)	(Thousand dollars)	(Thousand dollars)
TOTAL	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1961-62.....	1,147,421	1,324,166,371	94,518,519	409,744,064	144,759,556	299,462,170	288,871,991	513,599,664	165,520,929	434,193,770
1960-61.....	1,009,457	1,136,462,112	91,336,436	321,779,381	135,190,295	276,893,954	274,174,653	477,019,112	153,966,489	408,965,846
1959-60.....	1,177,797	1,116,655,759	92,305,477	358,326,655	134,293,124	254,576,140	258,512,102	447,160,978	142,912,726	389,003,525
1958-59.....	927,627	1,064,484,441	89,647,141	335,381,006	132,446,623	232,642,243	244,035,704	416,625,251	132,081,697	369,157,159
1957-58.....	879,106	946,400,242	80,640,288	215,461,060	111,621,060	212,299,385	230,539,371	386,164,322	122,515,496	344,350,707
1956-57.....	827,912	848,911,103	75,942,623	301,349,807	122,071,410	198,829,079	212,856,137	108,017,012	108,927,833	327,667,162
1955-56.....	742,462	847,621,170	70,420,246	322,198,545	131,897,543	179,557,970	194,660,406	98,711,339	98,398,667	305,447,905
1954-55.....	667,356	807,413,631	62,413,631	342,564,335	131,408,592	160,552,644	180,460,917	80,764,800	90,797,304	279,768,842
1953-54.....	640,073	761,977,247	65,414,480	222,493,147	123,599,072	147,188,108	170,056,791	56,947,903	86,606,554	265,181,568
1952-53.....	616,698	721,364,264	64,620,162	220,498,519	120,302,617	132,511,693	159,575,882	56,823,306	80,628,008	254,006,482
TOTAL ASSETS \$1 UNDER \$50,000										
1961-62.....	473,633	4,604,132	1,442,322	1,321,630	46,344	577,626	2,311,491	3,864,183	1,449,099	2,070,581
1960-61.....	444,163	4,113,403	1,382,434	1,188,300	52,502	555,493	2,698,312	3,942,310	1,927,734	2,927,734
1959-60.....	412,100	3,694,327	1,290,076	1,117,255	59,147	513,826	2,512,399	3,452,182	1,525,349	2,873,193
1958-59.....	370,757	3,274,612	1,183,504	2,014,612	39,767	472,838	2,310,612	3,094,429	1,395,109	2,780,118
1957-58.....	317,346	2,734,107	1,180,107	2,001,342	91,408	439,740	2,238,996	2,943,899	1,292,500	2,630,311
1956-57.....	262,629	2,420,498	1,139,498	2,449,368	12,556	398,698	2,089,976	2,682,203	1,071,525	2,604,362
1955-56.....	299,504	2,280,347	983,021	2,293,739	28,078	339,312	1,962,030	2,348,061	976,489	2,338,530
1954-55.....	275,045	2,750,362	1,620,095	2,072,341	27,193	294,491	1,781,219	2,062,512	932,650	2,304,151
1953-54.....	261,920	2,619,466	1,624,812	1,934,318	30,657	297,733	1,768,704	1,651,332	971,437	2,381,729
1952-53.....	257,027	2,429,647	1,700,206	1,841,822	25,812	306,885	1,736,356	1,560,056	936,377	2,322,679
TOTAL ASSETS \$50,000 UNDER \$100,000										
1961-62.....	106,029	14,756,377	2,476,019	5,132,844	85,020	1,005,790	4,197,357	4,855,492	2,683,282	6,185,362
1960-61.....	140,316	11,684,326	2,202,707	4,745,259	87,066	989,915	3,983,206	4,515,879	2,456,439	5,847,482
1959-60.....	177,542	11,774,967	2,111,122	4,479,953	98,983	894,007	3,699,406	4,337,746	2,332,022	5,433,248
1958-59.....	166,481	12,050,162	2,013,162	4,200,128	64,473	901,038	3,538,364	3,945,362	2,117,464	5,412,054
1957-58.....	153,511	11,344,143	1,930,195	3,427,944	74,312	828,200	3,341,371	3,625,008	1,976,338	5,124,379
1956-57.....	150,166	10,733,442	1,860,271	2,760,126	73,698	740,434	3,183,650	3,481,220	1,700,512	4,912,576
1955-56.....	131,110	9,440,602	1,653,837	2,414,155	62,816	681,560	2,834,031	2,994,953	1,474,409	4,455,468
1954-55.....	117,001	8,430,033	1,435,461	2,393,326	59,179	625,977	2,576,645	2,442,814	1,333,580	4,122,514
1953-54.....	115,710	8,339,362	1,399,686	2,760,357	66,602	526,198	2,559,627	1,957,655	1,425,726	4,216,897
1952-53.....	109,780	7,932,104	1,312,314	2,630,736	74,247	525,028	2,438,331	1,346,346	1,347,085	4,096,186
TOTAL ASSETS \$100,000 UNDER \$250,000										
1961-62.....	134,057	38,022,849	6,320,570	13,259,662	329,648	2,355,930	10,887,323	12,038,442	7,142,150	16,608,928
1960-61.....	229,142	36,392,298	6,168,226	12,597,533	334,712	2,912,262	10,333,093	11,650,635	6,755,753	15,967,360
1959-60.....	212,573	31,841,710	5,621,351	11,807,029	385,025	2,820,015	9,603,293	10,853,347	7,093,999	14,238,879
1958-59.....	195,025	31,089,825	5,161,239	11,168,010	246,114	2,607,776	8,842,164	9,620,901	5,661,469	14,351,991
1957-58.....	179,341	28,200,298	4,860,935	7,738,552	263,071	2,286,963	8,177,827	8,588,165	5,151,907	13,013,999
1956-57.....	171,132	27,157,212	4,732,530	7,460,854	273,932	2,216,111	7,775,436	8,306,547	4,476,383	12,833,942
1955-56.....	160,380	25,822,504	4,259,013	6,441,611	735,329	1,980,760	6,792,554	7,233,616	3,830,019	11,439,095
1954-55.....	134,200	21,379,449	3,772,311	7,410,665	226,539	1,619,999	6,250,421	5,974,480	3,488,077	10,756,097
1953-54.....	127,049	20,306,331	3,704,616	6,609,566	244,148	1,544,034	6,099,846	4,381,740	3,743,719	10,437,491
1952-53.....	122,123	19,362,412	3,647,770	6,444,322	252,726	1,460,828	5,722,785	4,175,379	3,534,358	10,009,637
TOTAL ASSETS \$250,000 UNDER \$500,000										
1961-62.....	111,593	38,421,387	6,356,032	12,986,727	437,473	3,636,348	10,455,915	12,610,965	7,617,873	16,547,709
1960-61.....	105,174	36,621,649	6,001,191	12,838,828	479,656	3,413,296	10,082,804	11,764,208	7,296,961	15,599,263
1959-60.....	99,482	34,739,259	5,730,236	12,916,580	544,012	3,251,999	9,325,398	11,036,499	6,604,779	15,434,781
1958-59.....	88,311	30,827,321	5,052,084	11,096,043	406,767	2,905,326	8,440,213	9,420,971	5,759,704	14,135,262
1957-58.....	82,374	28,213,180	4,841,235	9,998,601	424,090	2,561,690	7,840,048	8,548,801	5,080,092	13,049,219
1956-57.....	76,929	26,752,743	4,521,572	9,479,010	392,036	2,743,984	7,289,733	8,073,250	4,504,504	12,405,975
1955-56.....	70,483	24,560,243	4,391,298	8,331,865	408,308	2,299,578	6,562,205	7,304,706	3,970,190	11,643,507
1954-55.....	60,356	21,045,815	3,685,562	7,453,429	371,992	1,863,462	5,744,009	5,807,612	3,415,762	10,457,239
1953-54.....	55,447	19,387,397	3,541,349	6,492,440	389,411	1,726,364	5,395,980	4,059,198	3,475,554	9,913,490
1952-53.....	52,976	18,570,382	3,438,432	6,227,055	424,563	1,647,209	5,214,634	3,926,701	3,292,495	9,435,563
TOTAL ASSETS \$500,000 UNDER \$1,000,000										
1961-62.....	58,066	40,246,413	6,311,405	14,551,963	920,916	4,057,250	10,438,909	13,159,070	7,860,756	16,887,856
1960-61.....	54,661	38,202,870	6,209,067	13,522,702	932,180	4,093,383	9,800,575	12,636,557	7,244,556	16,232,279
1959-60.....	52,048	36,138,214	5,948,603	12,861,228	1,085,823	3,842,543	9,342,673	11,302,313	7,012,166	15,514,423
1958-59.....	46,346	32,052,518	5,265,525	11,728,911	765,161	3,496,466	8,277,633	9,072,330	6,024,763	14,335,629
1957-58.....	43,664	29,739,999	4,854,442	10,540,567	876,267	3,159,959	7,915,362	9,071,090	5,332,739	13,557,452
1956-57.....	41,336	28,774,775	4,739,100	10,215,809	998,589	3,224,991	7,389,261	7,906,814	4,672,290	13,106,411
1955-56.....	39,301	27,381,704	4,442,849	9,795,128	1,005,369	2,992,685	6,858,970	7,375,309	4,251,184	12,738,590
1954-55.....	33,617	23,491,428	3,787,977	8,311,444	879,800	2,477,500	6,196,025	5,788,317	3,617,401	11,610,858
1953-54.....	31,845	22,238,887	3,800,267	7,462,260	973,744	2,460,735	5,684,475	4,141,730	3,841,984	10,787,701
1952-53.....	31,290	21,846,584	3,846,557	7,536,417	1,003,049	2,226,569	5,606,075	4,077,422	3,417,662	11,036,616
TOTAL ASSETS \$1,000,000 UNDER \$5,000,000										
1961-62.....	49,262	103,911,467	13,141,918	39,255,655	9,235,296	13,987,980	21,514,754	43,536,617	15,596,170	39,355,204
1960-61.....	47,983	100,944,574	12,627,434	37,564,541	9,223,118	14,178,280	20,919,714	42,560,157	14,826,510	38,504,985

CORPORATION RETURNS, HISTORICAL SUMMARY

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ACTIVE CORPORATION RETURNS WITH ASSETS GREATER THAN ZERO

Table 31.—NUMBER OF RETURNS, ASSETS, LIABILITIES, AND NET WORTH, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62—Continued

Size of total assets and year	Number of active corporation returns with assets greater than zero	Total assets (Thousand dollars)	Specified current assets		Investments		Net capital assets, except land (Thousand dollars)	Specified current liabilities (Thousand dollars)	Long-term debt (Thousand dollars)	Net worth (Thousand dollars)
			Inventories, end of year (Thousand dollars)	Other (Thousand dollars)	Government obligations (Thousand dollars)	Other investments (Thousand dollars)				
TOTAL ASSETS \$5,000,000 UNDER \$10,000,000	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1961-62.....	8,564	59,864,509	4,889,564	22,343,301	9,041,246	11,216,616	9,008,453	32,293,222	6,244,960	18,537,922
1960-61.....	8,280	57,818,073	4,961,344	21,625,270	8,528,975	11,605,337	8,896,329	30,875,287	5,878,360	18,246,850
1959-60.....	8,022	55,994,172	4,797,730	20,705,853	9,243,456	10,827,878	8,434,227	30,325,909	5,315,343	17,746,278
1958-59.....	7,870	54,796,544	4,488,939	21,891,533	9,051,544	9,650,658	8,144,610	29,912,441	4,616,503	17,479,724
1957-58.....	7,667	53,392,490	4,498,369	20,809,397	8,814,034	9,739,469	8,058,845	28,874,321	4,877,413	16,639,400
1956-57.....	7,295	51,199,894	4,626,541	18,539,320	8,703,014	10,406,107	7,548,918	6,292,763	3,995,454	16,346,073
1955-56.....	6,794	47,606,180	4,246,955	17,558,120	8,625,916	8,901,292	7,031,146	5,611,366	3,626,548	15,861,839
1954-55.....	6,324	44,204,930	3,915,613	15,554,404	8,541,160	8,223,901	6,688,966	4,619,205	3,432,789	15,028,472
1953-54.....	6,181	43,045,612	4,035,624	14,625,262	8,446,627	8,032,586	6,613,216	3,488,984	3,493,905	14,455,860
1952-53.....	6,139	42,816,751	4,195,171	14,915,279	8,747,489	7,009,727	6,611,247	3,619,019	3,256,591	14,653,060
TOTAL ASSETS \$10,000,000 UNDER \$50,000,000										
1961-62.....	8,336	171,786,141	11,976,932	58,124,049	26,207,985	45,896,779	24,419,342	95,169,850	15,530,461	50,176,126
1960-61.....	7,912	162,349,880	11,805,256	54,072,281	25,252,411	42,459,544	23,816,096	88,414,974	14,227,864	48,450,555
1959-60.....	7,476	154,135,609	11,630,463	50,643,594	25,530,731	39,230,230	22,741,858	82,803,527	12,970,254	47,115,924
1958-59.....	7,220	146,165,920	10,589,957	49,804,782	24,027,339	36,162,072	21,834,300	78,507,975	12,215,906	44,987,838
1957-58.....	6,769	138,248,825	11,128,945	47,328,662	22,705,525	32,397,964	21,051,349	72,523,301	11,425,404	43,820,557
1956-57.....	6,547	134,886,606	11,495,418	45,521,316	23,843,316	29,579,489	21,275,448	13,205,465	11,557,361	43,265,213
1955-56.....	6,246	126,472,025	10,153,286	41,603,378	24,728,271	27,512,864	19,484,121	11,590,501	9,665,323	41,056,258
1954-55.....	5,718	116,342,891	9,440,474	37,747,190	23,810,793	23,347,231	18,919,573	9,722,242	9,263,018	39,171,367
1953-54.....	5,550	112,999,313	9,928,460	36,085,148	23,125,666	21,443,790	19,048,788	7,115,535	9,344,204	38,464,599
1952-53.....	5,220	104,753,261	9,825,139	34,169,300	21,999,397	17,083,883	18,459,238	7,481,130	9,054,203	36,845,961
TOTAL ASSETS \$50,000,000 UNDER \$100,000,000										
1961-62.....	1,204	84,155,342	5,761,154	25,580,786	11,758,886	23,012,218	15,663,733	39,693,228	9,527,382	27,343,555
1960-61.....	1,145	79,744,587	5,691,849	23,931,686	11,565,581	21,018,517	15,205,781	36,985,310	8,442,184	26,383,407
1959-60.....	1,043	73,108,120	5,389,813	21,800,210	11,471,824	18,392,468	13,881,175	33,333,339	7,423,753	24,876,233
1958-59.....	1,001	69,914,774	5,042,154	21,216,924	11,280,895	16,961,409	13,601,825	31,177,722	7,384,205	24,691,892
1957-58.....	955	66,769,460	5,228,807	20,494,294	10,755,413	15,431,761	13,263,669	30,169,222	6,580,849	23,256,590
1956-57.....	896	62,303,942	4,784,870	19,652,574	10,485,606	13,343,216	12,556,014	5,551,563	6,146,193	22,269,831
1955-56.....	834	57,695,846	4,260,319	17,821,954	10,490,614	11,989,106	11,644,219	5,073,639	5,655,230	20,350,334
1954-55.....	794	55,544,463	4,234,487	16,225,294	11,305,563	10,502,662	11,680,753	4,521,022	5,431,412	19,877,013
1953-54.....	742	51,984,086	4,434,962	15,385,469	10,248,022	8,872,318	11,416,391	3,283,678	5,531,388	18,554,477
1952-53.....	708	49,986,056	4,224,438	14,545,850	9,912,393	8,550,562	11,205,056	3,229,518	5,441,607	17,759,841
TOTAL ASSETS \$100,000,000 OR MORE										
1961-62.....	1,428	728,240,764	36,161,191	212,845,447	86,696,142	193,115,633	179,470,714	256,378,495	91,668,796	239,480,527
1960-61.....	1,333	671,777,926	34,187,428	197,492,481	78,724,094	175,667,927	168,437,743	233,873,801	84,831,798	220,805,931
1959-60.....	1,276	630,238,595	33,418,520	184,127,234	75,994,019	161,157,749	159,403,773	217,513,043	79,000,164	208,605,838
1958-59.....	1,203	588,633,394	29,972,950	167,135,175	77,953,579	146,317,583	150,378,817	203,501,412	74,223,962	194,919,412
1957-58.....	1,129	545,514,906	31,420,595	157,039,447	68,172,377	133,239,091	141,017,714	185,820,851	68,945,677	179,051,767
1956-57.....	1,080	514,337,864	29,938,414	153,316,756	67,161,861	123,658,968	126,910,003	36,069,384	60,819,922	166,577,235
1955-56.....	1,027	477,271,947	25,550,875	139,444,494	74,995,937	110,709,678	114,808,603	33,131,168	55,092,401	151,313,389
1954-55.....	932	432,171,129	22,435,339	116,633,931	76,329,436	100,742,533	105,778,606	27,118,533	50,688,659	136,121,432
1953-54.....	915	404,991,343	24,253,568	110,725,154	70,048,643	92,551,269	97,474,703	17,883,972	46,311,682	126,615,589
1952-53.....	854	378,621,906	23,260,598	105,769,772	67,743,292	84,570,453	88,549,794	17,631,503	42,183,395	118,402,561

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 32.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1952-53 THROUGH 1961-62

Industrial division and year	Number of active corporations	Total complete receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes		Federal income tax credit (Thousand dollars)	Distributions to stockholders other than in own stock (Thousand dollars)	
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)							Total (Thousand dollars)	Income tax (Thousand dollars)			Excess profits tax (Thousand dollars)
ALL INDUSTRIAL DIVISIONS																	
1961-62	1,147,243	273,177,644	223,845,267	11,147,216	3,276,302	1,514,362	4,457,654	23,687,796	971,229	3,956,344	-5,993,910	1,476,729	22,132,057	22,132,057	-	-14,729,954	13,037,796
1960-61	1,146,174	249,131,939	202,703,920	984,036	3,083,306	1,069,708	3,057,904	22,159,675	1,216,331	3,522,575	-5,575,174	235,529	21,936,294	21,936,294	-	-14,253,501	17,194,214
1959-60	1,074,100	316,799,324	272,914,555	487,329	2,943,191	1,040,439	2,971,042	26,943,626	1,565,991	3,522,939	-4,797,267	1,436,964	22,526,767	22,526,767	-	-1,179,311	16,241,451
1958-59	990,131	335,338,992	296,593,934	391,224	2,299,313	925,236	3,027,435	18,677,993	1,999,240	3,148,433	-46,792,869	1,073,590	18,314,904	18,314,904	-	-1,070,234	14,961,724
1957-58	941,147	320,413,867	284,393,382	366,966	2,480,301	795,142	2,799,362	16,948,394	2,463,976	3,246,309	-44,476,464	917,670	20,581,924	20,581,924	-	-1,052,623	14,913,733
1956-57	895,747	279,368,168	246,672,235	327,736	2,683,181	793,292	2,331,975	14,952,331	2,625,949	3,034,301	-46,336,912	917,670	21,364,290	21,364,290	-	-907,214	14,493,474
1955-56	807,303	242,249,036	212,692,730	471,145	2,571,769	772,177	2,204,879	13,418,787	2,590,333	2,805,495	-47,478,271	834,133	21,740,490	21,740,490	-	-96,443	17,592,422
1954-55	722,935	554,322,451	524,475,762	392,440	2,332,226	613,140	1,929,429	23,593,465	1,505	2,358,630	-36,328,435	437,796	14,761,952	14,761,952	37,711	-725,564	11,913,437
1953-54	697,979	558,242,262	534,567,512	316,794	2,388,770	576,236	1,235,135	20,301,799	1,515,284	2,301,799	-39,434,677	-113,391	19,369,349	19,369,349	1,613,424	-64,634	11,061,775
1952-53	672,071	531,307,298	509,318,667	279,196	2,350,246	547,695	1,353,588	9,604,404	831,310	2,126,452	-38,545,179	395,748	19,146,694	19,146,694	1,550,725	-	11,262,760
AGRICULTURE, FORESTRY, AND FISHERIES																	
1961-62	18,991	5,334,844	5,077,412	703	8,724	3,156	75,054	209,862	1,505	11,747	110,151	26,452	70,631	70,631	-	-1,474	51,657
1960-61	17,139	4,722,007	4,214,621	671	7,718	342	53,132	179,203	1,134	4,311	37,334	21,363	57,526	57,526	-	36	31,447
1959-60	15,603	3,917,621	3,684,501	542	7,348	2,875	56,205	164,490	1,301	2,381	109,382	24,331	62,241	62,241	-	5,382	31,819
1958-59	13,645	3,613,666	3,484,765	723	6,964	1,543	52,642	152,352	1,317	2,398	153,561	24,119	78,971	78,971	-	2,370	52,709
1957-58	11,833	3,618,157	3,482,156	430	5,137	1,735	44,728	124,365	2,735	5,184	114,695	23,451	63,114	63,114	-	-	48,612
1956-57	10,973	2,751,462	2,636,393	175	5,330	2,327	45,689	116,319	1,534	3,166	128,947	23,621	63,375	63,375	-	-4,552	44,523
1955-56	10,303	2,895,992	2,476,132	315	5,889	776	40,977	112,769	955	2,939	123,231	10,467	67,969	67,969	-	-11,112	45,693
1954-55	3,779	2,272,577	2,175,547	157	4,264	3,784	25,761	2,960	94,562	2,960	122,233	11,762	65,769	65,769	51	-11,423	49,279
1953-54	9,405	2,392,643	2,299,984	241	3,824	4,569	27,193	38,323	141	2,541	112,022	9,009	72,439	72,439	1,317	-49,339	49,329
1952-53	3,369	2,560,447	2,449,693	271	5,807	3,445	39,519	89,488	124	4,741	138,962	9,166	77,436	77,436	1,799	-	58,225
MINING																	
1961-62	13,721	12,257,972	11,615,577	2,294	34,469	9,965	170,439	760,119	69,439	937,767	362,437	142,755	513,795	513,795	-	-214,268	397,349
1960-61	13,017	10,321,772	9,826,266	2,292	74,159	6,363	192,775	719,555	98,236	892,033	738,364	123,100	934,638	934,638	-	-289,421	311,638
1959-60	12,960	10,134,453	9,596,563	1,974	79,320	5,782	103,782	631,383	114,651	905,053	645,874	70,008	972,708	972,708	-	-266,684	713,342
1958-59	12,117	10,105,633	9,289,295	1,947	79,720	6,772	179,955	604,545	93,332	803,333	331,761	56,004	935,474	935,474	-	-251,939	726,535
1957-58	12,675	11,539,282	11,107,662	2,369	84,000	5,524	109,166	664,658	95,961	881,661	948,335	55,327	999,661	999,661	-	-235,717	863,946
1956-57	11,743	10,453,694	10,453,694	1,549	81,891	4,458	114,604	593,347	34,121	855,993	1,165,232	60,920	1,226,152	1,226,152	-	-	1,165,232
1955-56	10,713	9,213,730	8,453,679	954	34,993	2,842	87,976	542,747	34,767	792,446	1,930,309	25,736	1,904,573	1,904,573	-	-214,743	774,831
1954-55	9,595	8,550,919	7,828,566	750	62,245	1,869	62,683	553,384	74,913	653,384	74,913	14,627	428,714	428,714	1,250	-194,743	740,844
1953-54	9,147	9,353,096	8,999,792	1,531	39,116	3,736	69,175	443,161	12,586	754,454	345,133	10,397	513,351	513,351	22,134	-212,638	640,387
1952-53	9,055	9,716,522	9,365,614	421	86,534	5,515	77,746	439,428	10,623	708,315	480,959	10,026	507,389	493,138	14,201	-	613,722
CONSTRUCTION																	
1961-62	33,791	27,412,743	26,742,702	2,421	13,236	6,703	90,308	661,710	4,200	8,279	509,152	39,059	323,502	323,502	-	-8,450	139,969
1960-61	32,132	32,893,341	32,361,392	2,341	15,447	5,732	73,595	621,339	2,158	9,442	579,212	59,734	297,143	297,143	-	-3,773	115,817
1959-60	26,266	32,141,410	31,651,334	1,974	15,366	4,747	67,599	602,445	1,902	7,245	579,108	74,309	331,590	331,590	-	-12,762	101,453
1958-59	59,842	28,761,305	28,147,151	1,942	15,177	7,589	60,779	528,843	1,186	6,243	653,394	65,243	351,025	351,025	-	-11,531	98,923
1957-58	53,576	27,251,944	26,675,079	1,451	15,248	5,297	59,684	480,570	2,162	6,119	739,625	42,116	384,632	384,632	-	-	96,727
1956-57	48,212	23,505,594	23,153,125	876	14,310	2,666	56,688	434,362	1,922	6,251	674,797	62,385	328,794	328,794	-	-5,907	80,157
1955-56	41,564	27,338,333	19,741,609	512	18,585	2,321	49,423	374,555	2,179	5,497	477,333	34,359	253,470	253,470	-	-5,308	85,662
1954-55	36,136	17,470,921	17,214,952	454	16,131	3,186	33,204	266,746	2,179	4,864	487,594	29,914	256,353	256,353	512	-6,301	75,332
1953-54	34,966	16,190,917	15,956,345	589	15,955	1,930	31,103	255,366	1,227	-794	513,058	33,206	293,211	293,211	21,606	-6,596	79,421
1952-53	31,817	15,297,552	15,052,269	371	13,745	1,922	42,603	239,239	749	-4,372	595,758	26,923	306,633	306,633	21,290	-	30,554
MANUFACTURING																	
1961-62	173,558	377,580,224	369,911,443	44,447	1,115,387	1,207,770	1,091,627	10,503,230	304,316	2,250,578	22,433,578	-43,310	11,403,317	11,403,317	-	-932,208	3,409,428
1960-61	165,862	371,093,042	364,611,950	55,313	974,747	789,907	879,156	9,338,513	356,451	2,247,777	-411,438	-411,438	11,362,214	11,362,214	-	-752,445	3,023,325
1959-60	156,217	363,157,167	356,972,649	40,098	921,707	798,422	923,103	9,227,377	553,216	2,166,343	-369,037	12,435,056	12,435,056	-	-64,522	7,666,473	
1958-59	150,696	329,438,571	324,154,678	24,604	968,290	706,923	793,989	8,227,655	593,763	2,189,903	18,500,474	331,590	9,452,095	9,452,095	-	-	9,261,110
1957-58	138,566	332,621,264	327,539,023	21,667	811,400	598,330	686,037	7,522,777	1,308,354	2,182,370	22,738,048	328,159	11,536,504	11,536,504	-	-	7,396,207
1956-57	132,835	315,313,746	314,149,052	16,359	591,422	444,598	905,979	6,251,682	1,521,804	2,003,043	22,628,749	328,159	12,289,618	12,289,618	-	-	7,177,397
1955-56	129,828	306,463,593	301,720,289	23,627	896,747	590,709	743,967	5,917,026	1,553,111	1,813,322	26,010,453	315,611	13,014,764	13,014,764	-	-597,079	6,325,031
1954-55	120,896	269,327,923	264,546,794	9,537	838,408	452,327	517,378	6,437,794	6,437,794	1,531,446	18,289,865	160,804	9,482,559	9,482,559	30,399	-432,772	5,835,152
1953-54	121,086	281,121,862	277,225,220	6,693	877,028	421,340	516,001	4,647,794	981,636	1,404,643	21,421,346	155,740	12,461,452	12,461,452	1,389,227	-236,702	5,376,607
1952-53	119,394	261,095,156	257,322,071	4,297	921,959	393,767	479,396	4,188,790	521,304	1,281,575	20,318,120	153,332	11,419,132	10,125,517	1,293,615	-	5,683,364

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 32.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY INDUSTRIAL DIVISION, 1952-53 THROUGH 1961-62—Continued

Industrial division and year	Number of active corporations returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes		Foreign tax credit (Thousand dollars)	Distributions to stockholders other than in stock (Thousand dollars)	
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)							Total (Thousand dollars)	Income tax (Thousand dollars)			Excess profits tax (Thousand dollars)
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES																	
1961-62.....	49,048	63,153,902	66,322,225	8,867	141,693	16,115	284,041	5,639,673	463,200	113,658	7,486,686	119,477	3,916,292	3,916,292	-	8,806	3,440,456
1960-61.....	43,852	62,921,988	64,132,467	10,252	142,863	19,951	172,269	5,246,373	616,349	117,177	6,592,116	123,499	3,952,380	3,952,380	-	13,133	3,195,371
1959-60.....	43,195	62,308,546	60,609,006	6,768	138,477	9,424	186,129	4,808,187	761,853	106,392	6,590,040	93,161	3,528,249	3,528,249	-	19,079	3,039,916
1958-59.....	37,920	55,965,004	54,303,312	4,662	134,008	13,052	186,129	4,315,077	889,355	100,289	5,204,432	53,603	2,999,956	2,999,956	-	23,166	2,682,076
1957-58.....	37,763	56,075,459	54,443,332	3,817	134,852	19,648	232,362	3,906,815	954,384	99,289	5,777,322	81,701	3,024,761	3,024,761	-	(2)	2,540,297
1956-57.....	36,181	52,308,520	50,871,037	2,157	135,051	13,124	149,813	3,519,015	940,376	82,246	5,459,391	81,701	3,024,761	3,024,761	-	19,216	2,540,297
1955-56.....	33,017	48,219,480	46,884,055	1,808	150,615	14,073	163,694	3,206,269	882,588	72,846	5,775,740	78,484	2,903,011	2,903,011	-	18,185	2,384,221
1954-55.....	29,122	42,361,745	41,210,835	935	132,431	14,000	115,337	3,501,191	882,588	67,816	4,440,325	31,903	2,309,201	2,308,655	546	17,135	2,074,842
1953-54.....	29,927	40,810,130	39,588,816	876	125,083	25,083	103,038	2,576,673	492,539	51,761	5,037,116	23,221	2,550,139	2,520,974	20,165	22,366	2,034,869
1952-53.....	28,460	38,607,664	37,455,570	952	244,337	18,312	105,526	2,381,456	287,405	49,275	4,910,409	37,556	2,479,760	2,439,108	40,652	(2)	1,912,499
WHOLESALE AND RETAIL TRADE																	
1961-62.....	364,947	270,846,706	266,419,143	8,994	152,983	134,530	301,091	2,189,295	30,746	26,496	4,563,809	231,595	2,271,775	2,271,775	-	74,723	1,239,465
1960-61.....	355,623	269,581,271	265,362,964	9,081	161,350	157,199	235,614	2,125,202	32,793	31,946	4,525,610	186,395	2,359,415	2,359,415	-	81,422	1,231,501
1959-60.....	334,717	256,647,744	252,867,764	5,930	173,018	125,536	197,693	1,969,449	35,093	22,320	4,567,128	241,081	2,639,506	2,639,506	-	73,440	1,130,805
1958-59.....	311,477	228,759,100	225,736,674	8,022	135,733	82,811	153,511	1,820,882	43,442	21,170	4,424,993	171,084	2,258,604	2,258,604	-	56,178	990,373
1957-58.....	305,117	232,107,862	229,076,399	5,951	150,677	66,558	177,761	1,819,172	48,465	21,958	4,470,899	182,078	2,406,095	2,406,095	-	60,475	1,092,887
1956-57.....	286,252	218,166,997	215,372,905	5,611	153,268	84,358	177,761	1,628,962	51,105	18,997	5,242,583	174,121	2,547,725	2,547,725	-	60,475	1,070,377
1955-56.....	264,968	207,734,473	205,152,600	2,499	144,430	83,273	166,082	1,468,930	40,739	14,140	5,123,375	200,068	2,461,884	2,461,884	-	64,089	1,012,555
1954-55.....	238,523	173,303,172	171,027,259	2,012	110,860	79,214	146,349	1,250,133	9,284	17,875	3,647,762	32,003	1,892,842	1,890,522	2,320	55,653	925,923
1953-54.....	228,360	169,999,143	167,963,838	977	94,148	78,436	103,754	1,136,236	9,284	14,229	3,932,640	78,734	2,068,465	1,984,308	84,157	41,809	938,937
1952-53.....	221,314	168,657,120	166,656,973	1,873	85,660	57,911	122,849	1,060,565	7,368	23,208	4,418,821	68,055	2,255,361	2,146,545	109,316	(2)	999,318
FINANCE, INSURANCE, AND REAL ESTATE																	
1961-62.....	340,210	75,594,053	43,215,510	1,069,007	1,706,753	83,011	2,230,887	2,140,516	29,137	234,663	8,982,109	34,820	3,137,618	3,137,618	-	69,662	3,617,719
1960-61.....	334,388	70,841,547	39,476,590	910,226	1,666,976	73,224	1,418,852	1,986,843	25,321	217,790	8,924,496	279,144	3,101,053	3,101,053	-	57,053	3,466,336
1959-60.....	318,592	65,911,793	36,062,139	796,252	1,566,888	64,540	1,244,415	1,763,098	27,358	130,063	7,129,423	274,921	2,559,002	2,559,002	-	51,393	3,283,340
1958-59.....	293,928	60,013,793	33,054,294	657,936	1,457,689	93,245	1,538,514	1,625,062	20,362	120,261	7,147,269	216,377	2,754,397	2,754,397	-	54,931	2,811,824
1957-58.....	276,935	39,571,953	15,668,244	557,632	1,444,306	75,524	739,522	1,438,344	21,980	156,776	8,697,089	131,365	2,842,331	2,842,331	-	(2)	2,750,395
1956-57.....	265,005	36,247,414	14,198,343	501,545	1,377,837	90,074	885,961	1,262,833	10,845	118,134	8,250,277	130,744	2,038,036	2,038,036	-	47,692	2,547,375
1955-56.....	234,019	32,806,720	13,276,403	440,839	1,238,223	65,643	885,961	1,112,952	9,114	103,478	8,190,386	109,559	2,062,530	2,062,530	-	39,790	2,275,824
1954-55.....	205,339	29,795,719	12,374,381	376,994	1,141,815	49,841	956,021	977,035	9,114	78,926	8,003,817	78,323	2,094,190	2,093,547	643	27,502	2,048,735
1953-54.....	195,207	26,174,914	10,849,826	305,469	1,009,567	33,088	869,849	849,293	10,796	69,323	6,921,311	74,156	1,902,205	1,857,697	44,508	20,817	1,832,286
1952-53.....	185,855	23,669,573	9,856,982	270,125	968,550	55,188	433,892	764,540	1,783	53,802	6,453,941	59,732	1,765,557	1,723,260	42,297	(2)	1,735,426
SERVICES																	
1961-62.....	137,955	25,920,339	24,563,082	3,370	36,806	53,112	212,374	1,530,190	68,988	3,346	889,926	94,234	524,802	524,802	-	39,430	233,045
1960-61.....	121,024	23,346,783	22,106,222	3,178	41,493	19,850	130,779	1,433,168	53,709	1,894	849,352	94,234	486,054	486,054	-	20,089	276,559
1959-60.....	110,005	22,227,256	20,954,310	2,156	36,289	29,630	150,742	1,259,953	39,906	1,583	968,232	93,857	491,087	491,087	-	29,082	215,463
1958-59.....	97,200	18,678,063	17,740,643	1,217	30,315	13,388	104,599	1,057,096	75,243	4,141	752,746	92,877	419,776	419,776	-	14,741	182,221
1957-58.....	90,597	18,230,523	17,329,319	1,220	32,328	10,820	81,120	1,002,983	38,795	3,109	789,055	63,614	431,105	431,105	-	(2)	189,456
1956-57.....	81,598	16,531,236	15,662,226	1,126	28,896	16,507	112,042	865,618	38,795	1,444	843,282	63,614	413,670	413,670	-	20,596	192,825
1955-56.....	72,892	14,477,311	13,874,617	538	30,734	12,538	64,524	687,736	16,508	923	704,098	57,503	366,907	366,907	-	17,190	176,892
1954-55.....	64,845	12,593,627	12,003,977	1,437	25,847	8,883	53,927	583,442	16,508	1,136	591,128	28,642	325,917	324,432	1,485	15,270	159,238
1953-54.....	63,517	12,100,560	11,587,756	397	29,164	8,104	51,090	508,272	1,058	676	608,351	28,407	323,832	302,002	21,830	11,264	162,941
1952-53.....	61,647	11,600,566	11,067,100	892	23,057	8,633	50,244	442,740	1,942	449	629,755	31,000	331,965	309,652	22,313	(2)	180,503
NATURE OF BUSINESS NOT ALLOCABLE																	
1961-62.....	8,065	82,144	76,176	134	151	-	1,124	3,491	247	-	3,955	1,634	1,311	1,311	-	-	8,119
1960-61.....	17,337	125,979	116,328	126	53	-	2,039	4,688	290	-	3,125,530	2,730	2,730	2,730	-	24	11,457
1959-60.....	16,531	214,528	193,679	840	1,052	1	4,593	7,132	711	73	1,729	3,659	5,248	5,248	-	2	2,479
1958-59.....	13,251	208,957	192,742	70	476	8	3,935	7,357	240	21	845	2,502	7,106	7,106	-	8	3,165
1957-58.....	13,085	207,071	186,168	139	707	6	4,489	8,128	(4)	433	1,396	4,759	4,210	4,210	-	(2)	2,336
1956-57.....	12,868	159,909	144,288	38	170	220	3,121	4,803	226	34	1,069	2,276	4,656	4,656	-	17	4,088
1955-56.....	9,989	111,348	98,275	33	1,856	2	2,071	5,903	72	14	7,159	1,799	3,155	3,155	-	-	2,004
1954-55.....	9,586	125,947	113,397	127	225	36	3,969	3,894	72	223	4,748	818	4,895	4,895	-	-	4,109
1953-54.....	6,450	99,407	92,961	11	506	927	927	4,492	27	83	16,290	521	4,118	3,634	484	-	4,109
1952-53.....	5,655	103,198	92,395	(4)	302	(4)	1,813	3,058	2	215	1,554	1,058	3,961	3,961	-	(2)	1,645

* Included in the total but not in the detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders.

† Not tabulated.

NOTE: For explanatory statements and comparability of data, see the text for the 1961-62 tables and "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62

Size of total assets and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less carry-forward) (Thousand dollars)	Taxes			Distributions to stockholders other than in stock (Thousand dollars)
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)						Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)	
TOTAL															
1961-62	1,191,286	273,177,644	223,943,265	1,147,236	3,276,302	1,514,362	4,457,655	23,687,786	971,828	2,586,569	45,393,900	22,188,057	-	1,499,951	19,137,780
1960-61	1,147,562	249,131,934	212,709,920	994,186	4,583,406	1,069,708	3,057,994	22,159,675	1,216,981	3,522,527	43,505,174	21,866,299	-	1,223,501	17,193,201
1959-60	1,107,120	216,799,324	192,914,545	897,329	2,943,191	1,241,403	2,971,045	20,493,626	1,505,991	3,239,439	46,797,267	22,524,687	-	1,179,313	16,241,981
1958-59	1,061,392	203,733,392	184,593,934	701,223	2,925,236	1,395,236	3,027,435	18,677,993	1,999,240	3,148,433	38,222,369	18,814,364	-	1,076,284	14,951,724
1957-58	1,001,157	170,413,567	154,333,392	596,904	2,630,995	771,942	2,099,369	16,968,312	2,463,376	3,246,309	44,766,464	20,581,934	-	1,032,613	14,913,733
1956-57	957,747	169,368,168	146,672,235	527,736	2,668,181	758,292	2,331,975	14,952,881	2,625,949	3,084,301	46,984,912	21,364,290	-	997,613	14,478,400
1955-56	907,374	162,642,036	142,642,730	471,145	2,571,769	772,177	2,204,475	13,418,787	2,590,333	2,905,495	47,479,271	21,740,896	-	959,418	13,992,432
1954-55	722,405	554,322,450	528,905,708	92,403	2,332,226	613,140	1,929,629	13,691,465	1,515,294	2,358,630	36,328,435	16,860,952	1,111	725,949	11,912,431
1953-54	697,975	558,242,202	534,567,513	316,784	2,348,770	576,236	1,235,135	10,510,810	1,515,294	2,301,799	39,484,687	19,369,144	1,153,424	641,634	11,600,757
1952-53	612,701	531,371,298	509,312,647	279,196	2,350,246	576,695	1,553,588	9,604,404	831,310	2,126,452	33,456,199	13,147,684	17,596,369	1,550,125	11,262,757
ASSET ZERO OR NOT REPORTED															
1961-62	42,805	7,550,235	5,966,994	7,331	19,765	4,541	109,477	159,925	13,173	15,900	139,114	167,945	-	2,157	227,221
1960-61	40,115	6,120,435	4,634,480	5,137	16,525	642	3,391	159,925	5,422	10,137	149,585	112,231	-	3,151	191,839
1959-60	38,895	5,828,985	4,369,095	5,410	10,254	523	47,568	215,620	3,655	20,145	127,070	182,737	-	770	125,137
1958-59	29,262	7,091,350	5,585,569	4,431	9,613	488	73,812	163,310	6,777	11,431	156,388	155,071	-	(2)	65,888
1957-58	30,716	6,134,045	4,699,034	4,361	20,344	593	47,378	173,834	5,429	17,073	156,791	133,291	-	(2)	110,654
1956-57	31,931	6,375,272	5,063,208	4,596	24,328	1,570	52,340	163,823	5,428	27,554	225,501	142,744	-	2,991	139,601
1955-56	60,341	7,739,328	6,274,631	14,113	25,662	1,787	66,360	178,317	13,309	26,393	334,076	244,151	-	3,144	124,495
1954-55	54,949	7,321,111	5,277,392	4,142	23,477	530	44,959	178,317	13,309	118,262	241,754	178,794	893	1,776	91,301
1953-54	57,902	6,252,159	5,928,981	1,311	17,719	901	39,116	125,100	1,106	17,467	217,906	175,302	156,693	543	97,996
1952-53	56,373	6,296,159	5,953,971	445	24,763	1,275	41,896	111,734	1,001	13,570	227,799	145,343	132,145	-	66,674
TOTAL ASSET: \$1 UNDER \$50,000															
1961-62	463,933	25,254,182	24,532,092	901	5,107	399	94,200	554,536	7,853	9,205	315,149	117,036	-	144	204,185
1960-61	449,116	24,529,076	23,550,550	556	5,077	588	59,728	520,163	9,291	7,341	319,193	104,987	-	267	141,073
1959-60	412,100	22,329,257	21,618,899	934	5,717	210	59,916	463,524	7,876	5,304	319,317	119,826	-	215	118,967
1958-59	370,755	20,226,243	19,505,124	558	5,121	129	43,834	413,378	7,827	9,181	312,453	108,488	-	(2)	96,344
1957-58	357,146	20,021,764	19,281,764	613	6,008	195	43,403	417,366	12,369	12,445	310,922	115,282	-	(2)	96,219
1956-57	322,635	18,037,696	17,361,211	54	5,501	59	40,403	354,713	5,894	8,581	101,952	114,765	-	181	81,859
1955-56	291,564	16,270,811	15,715,262	219	3,602	301	37,250	328,790	5,607	5,731	97,145	101,056	-	79	63,129
1954-55	274,145	14,623,226	14,115,979	73	5,134	244	32,569	232,187	4,244	3,770,093	52,382	96,126	86,009	144	65,799
1953-54	261,920	14,550,151	14,080,124	230	3,403	240	28,311	266,891	6,257	4,716	94,702	92,446	217	78	66,456
1952-53	253,124	13,605,220	13,433,752	49	4,230	40	35,353	248,336	482	3,088	46,392	97,109	328	-	56,528
TOTAL ASSET: \$50,000 UNDER \$100,000															
1961-62	184,104	31,346,372	29,574,335	222	7,748	119	69,635	634,402	6,451	7,673	396,611	205,647	-	99	134,808
1960-61	184,116	29,467,261	27,623,625	296	5,426	173	53,947	585,621	6,761	5,217	379,628	192,291	-	229	114,053
1959-60	175,542	26,227,611	25,223,359	1,109	7,182	34	60,008	553,755	8,516	5,493	491,746	207,755	-	39	74,361
1958-59	166,593	26,371,527	25,452,739	1,299	7,510	13	48,969	514,715	12,015	5,906	319,210	187,479	-	(2)	68,283
1957-58	158,511	23,587,423	22,748,447	420	6,182	137	42,678	478,017	7,940	6,383	336,898	187,901	-	(2)	68,283
1956-57	150,145	22,472,911	21,664,295	113	5,283	98	41,185	429,617	8,203	6,880	416,088	197,223	-	368	34,147
1955-56	131,511	19,810,649	19,136,328	110	5,134	75	37,028	379,671	3,316	5,182	452,559	171,453	-	198	68,394
1954-55	117,051	17,644,189	17,008,873	202	5,433	-	29,385	333,182	4,291	4,291	259,702	143,595	143,428	332	61,104
1953-54	115,719	17,696,328	17,127,196	236	5,378	-	31,101	310,977	926	3,708	297,672	151,708	149,776	294	63,373
1952-53	109,780	16,710,859	16,159,777	717	4,291	167	29,281	276,128	773	5,204	388,979	166,085	163,451	-	67,604
TOTAL ASSET: \$100,000 UNDER \$250,000															
1961-62	239,057	71,057,431	69,153,753	3,192	29,777	460	171,920	1,484,073	26,909	22,023	1,367,147	597,768	-	1,249	317,453
1960-61	229,122	69,951,698	67,628,497	4,615	32,791	576	137,296	1,391,632	19,602	19,298	1,292,951	545,693	-	399	285,300
1959-60	213,571	66,463,640	64,976,569	2,751	27,751	964	136,445	1,263,441	19,117	16,445	1,443,809	575,124	-	468	194,081
1958-59	195,026	58,619,313	57,127,798	1,943	22,962	322	117,697	1,153,408	17,211	22,289	1,119,695	502,037	-	(2)	200,672
1957-58	179,441	55,289,227	53,393,024	2,126	21,126	1,422	88,358	1,056,798	20,449	22,710	1,069,626	493,006	-	(2)	181,761
1956-57	171,122	51,507,241	51,585,241	991	26,966	476	104,030	958,675	15,987	21,083	1,282,470	526,831	-	939	190,472
1955-56	150,350	43,805,215	47,216,049	633	23,062	525	93,716	844,354	13,876	27,198	1,178,845	478,059	-	871	185,648
1954-55	134,299	42,243,919	40,848,094	612	22,014	3,224	75,520	766,396	1,954	15,712	833,769	391,138	390,144	989	1,317
1953-54	127,949	40,521,499	39,230,421	547	16,035	3,147	89,046	672,852	3,164	13,518	890,446	414,577	384,620	916	164,752
1952-53	122,123	39,489,242	38,240,405	1,318	19,671	219	81,205	608,532	1,954	13,532	1,099,456	450,510	27,034	(2)	174,724

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables.

Period: 1952-53 through 1961-62 appear in the annual volume for those periods.

"Description of the Sample and Limitations of the Data" for each of the

ACTIVE CORPORATION RETURNS
Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62—Continued

Size of total assets and year returns	Number of active corporations	Total compiled receipts (Thousands of dollars)	Business receipts (Thousands of dollars)	Wholly tax-exempt interest (Thousands of dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousands of dollars)	Depreciation (Thousands of dollars)	Amortization (Thousands of dollars)	Depletion (Thousands of dollars)	Net income (less deficit) (Thousands of dollars)	Net operating loss carryforward (Thousands of dollars)	Taxes		Foreign tax credit (Thousands of dollars)	Distributions to stockholders other than in stock (Thousands of dollars)
					Domestic corporations (Thousands of dollars)	Foreign corporations (Thousands of dollars)							Total (Thousands of dollars)	Income tax (Thousands of dollars)		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
TOTAL ASSETS \$250,000 UNDER \$500,000																
1961-62.....	111,593	67,512,850	65,436,305	3,159	42,305	1,848	1,322,948	32,244	23,140	1,356,377	128,904	624,386	624,386	-	1,805	278,484
1960-61.....	105,174	64,340,258	62,172,074	3,086	36,061	2,209	1,258,279	28,774	20,426	1,223,117	105,045	580,238	580,238	-	3,482	252,241
1959-60.....	98,513	63,630,937	61,233,589	2,988	38,628	3,10	1,187,325	28,001	17,821	1,544,880	115,045	662,112	662,112	-	1,820	212,218
1958-59.....	88,311	54,947,355	52,947,419	2,909	32,918	4,65	1,043,116	26,544	16,544	1,218,793	115,731	537,498	537,498	-	(2)	187,550
1957-58.....	82,274	53,494,662	51,673,289	2,167	32,941	903	966,642	19,374	19,374	1,209,646	94,484	562,819	562,819	-	(2)	192,356
1956-57.....	76,929	50,180,784	48,449,307	1,604	30,312	2,299	857,032	19,138	19,138	1,361,381	89,755	596,280	596,280	-	2,834	196,718
1955-56.....	70,483	48,144,225	46,651,931	1,122	27,630	2,900	767,312	26,007	13,186	1,900,027	87,307	562,124	562,124	-	1,38	190,922
1954-55.....	60,356	39,745,048	38,488,529	1,354	23,045	808	651,200	22,632	964,179	42,511	44,904	44,904	44,904	1,633	1,236	176,084
1953-54.....	55,477	37,348,029	36,254,460	730	25,326	634,894	976,820	21,431	993,633	39,053	37,738	37,738	442,750	35,738	1,242	205,551
1952-53.....	52,976	36,677,683	35,616,099	654	23,378	74,602	526,415	21,177	1,142,327	37,470	544,710	544,710	496,046	48,710	(2)	202,023
TOTAL ASSETS \$500,000 UNDER \$1,000,000																
1961-62.....	58,065	65,795,540	63,831,875	8,769	59,378	497	1,251,850	36,171	20,316	1,903,493	118,939	797,201	797,201	-	1,926	343,126
1960-61.....	54,991	62,682,368	60,566,910	6,173	58,157	720	1,200,338	35,004	17,834	1,833,933	81,908	759,614	759,614	-	3,122	319,239
1959-60.....	52,048	61,856,542	59,678,216	4,739	53,688	2,419	1,133,743	26,887	16,887	1,611,802	75,631	782,930	782,930	-	6,170	260,823
1958-59.....	46,346	53,076,919	51,231,159	3,234	45,718	791	1,002,951	42,824	14,763	1,343,997	75,631	671,551	671,551	-	(2)	236,382
1957-58.....	43,634	51,352,167	49,632,719	3,792	44,583	1,221	932,233	46,961	21,731	1,302,575	76,927	694,566	694,566	-	(2)	249,449
1956-57.....	41,336	48,809,687	47,178,820	3,583	47,733	1,691	843,823	43,069	21,450	1,592,172	86,640	748,672	748,672	-	4,063	269,449
1955-56.....	39,301	48,675,268	47,227,883	2,945	46,406	1,076	772,863	49,091	15,592	1,635,409	80,249	756,220	756,220	-	3,900	242,173
1954-55.....	33,617	38,903,995	37,672,347	3,006	39,999	91,140	597,658	39,231	1,211,122	39,010	594,494	594,494	592,430	2,069	2,914	232,108
1953-54.....	31,845	38,191,705	37,060,949	2,430	43,454	585	590,061	38,552	8,450	1,252,074	39,969	656,861	607,136	45,725	3,323	245,275
1952-53.....	31,290	37,896,146	36,832,305	2,258	38,057	1,316	553,846	35,062	5,269	1,459,362	36,130	762,243	695,308	66,935	(2)	257,645
TOTAL ASSETS \$1,000,000 UNDER \$2,000,000																
1961-62.....	49,262	117,734,542	113,028,563	59,160	224,566	11,350	2,399,888	179,216	62,605	3,850,266	213,956	2,075,293	2,075,293	-	18,771	826,144
1960-61.....	47,982	116,549,979	111,723,778	57,172	220,742	15,709	2,341,226	190,179	57,709	3,791,756	193,859	2,031,325	2,031,325	-	20,915	894,474
1959-60.....	46,104	112,492,803	109,552,778	46,844	209,504	10,997	2,151,504	169,582	57,544	3,476,058	175,727	2,252,522	2,252,522	-	20,349	836,619
1958-59.....	43,320	102,155,837	97,925,778	43,517	181,472	11,315	2,032,854	170,622	50,019	3,707,654	157,927	1,937,736	1,937,736	-	(2)	756,252
1957-58.....	41,780	101,667,404	97,773,943	40,596	213,697	10,560	1,923,932	174,962	62,263	3,694,944	148,168	2,089,135	2,089,135	-	(2)	897,604
1956-57.....	39,861	97,748,305	93,992,943	39,482	199,241	8,450	1,713,387	181,384	62,843	3,694,731	139,743	2,306,431	2,306,431	-	19,553	842,744
1955-56.....	40,853	97,582,503	93,930,266	39,436	200,998	10,916	1,680,700	191,552	73,992	4,780,211	159,413	2,338,364	2,338,364	-	18,184	881,274
1954-55.....	35,770	82,324,650	79,177,742	29,003	177,664	9,612	1,462,276	147,392	3,620,554	64,811	1,857,143	1,857,143	1,851,305	5,838	15,505	773,900
1953-54.....	33,805	81,804,500	79,107,707	24,479	188,162	11,660	1,397,154	134,003	3,971,839	166,405	2,115,159	1,952,819	1,952,819	162,340	15,568	880,435
1952-53.....	33,579	81,150,352	78,363,893	24,743	186,480	9,672	1,202,396	150,262	4,386,305	63,276	2,351,043	2,142,384	2,142,384	208,659	(2)	860,912
TOTAL ASSETS \$2,000,000 UNDER \$10,000,000																
1961-62.....	8,564	41,906,349	39,450,725	67,622	117,324	20,590	919,998	98,373	20,729	1,906,091	88,849	999,873	999,873	-	17,119	441,366
1960-61.....	8,280	41,660,228	39,352,423	63,670	116,567	13,042	901,602	139,315	13,207	1,853,031	69,828	979,356	979,356	-	15,934	428,819
1959-60.....	7,922	38,876,898	36,737,931	54,077	113,647	11,863	871,421	96,380	20,894	1,852,798	45,335	960,514	960,514	-	16,567	471,034
1958-59.....	7,670	38,335,207	36,397,921	54,033	113,647	12,441	843,421	128,287	27,153	1,852,798	59,126	1,052,316	1,052,316	-	(2)	471,035
1957-58.....	7,693	38,661,765	36,752,883	44,083	104,644	15,092	788,291	96,675	35,840	2,305,028	59,126	1,530,842	1,530,842	-	(2)	479,039
1956-57.....	7,693	38,048,767	36,737,921	37,567	103,904	13,316	617,558	79,993	61,404	2,305,330	44,552	1,090,445	1,090,445	-	10,687	484,844
1955-56.....	7,794	35,488,974	33,904,367	31,016	111,774	9,074	607,052	83,703	45,508	2,840,404	22,112	925,557	925,557	2,742	9,203	469,586
1954-55.....	6,624	32,268,507	30,834,849	29,248	93,202	7,666	512,257	79,719	45,508	2,069,213	24,110	1,104,212	1,104,212	89,327	11,403	470,509
1953-54.....	6,181	32,683,625	31,324,263	22,948	96,868	5,648	495,326	85,717	26,954	2,181,522	26,313	1,188,354	1,078,714	109,640	(2)	500,711
1952-53.....	6,139	32,717,815	31,504,072	23,742	104,565	8,624	495,326	85,717	26,954	2,181,522	26,313	1,188,354	1,078,714	109,640	(2)	500,711
TOTAL ASSETS \$10,000,000 UNDER \$50,000,000																
1961-62.....	8,336	92,922,739	86,227,155	239,137	355,460	68,870	2,282,376	297,122	53,218	5,339,034	224,091	2,592,973	2,592,973	-	63,578	1,573,863
1960-61.....	7,912	93,602,747	87,305,954	170,540	375,863	79,559	2,142,498	306,648	56,805	5,020,777	161,492	2,638,432	2,638,432	-	75,149	1,550,470
1959-60.....	7,476	89,433,836	83,552,472	152,792	375,622	70,892	2,001,111	330,977	79,722	6,016,052	(2)	2,903,347	2,903,347	-	70,819	1,710,132
1958-59.....	7,420	81,648,511	76,951,021	120,088	346,539	71,232	1,764,324	333,618	117,332	5,112,073	143,384	2,518,003	2,518,003	-	(2)	1,579,528
1957-58.....	6,769	82,856,470	78,057,237	105,863	395,953	74,300	1,904,204	358,297	169,835	5,894,472	114,172	2,848,226	2,848,226	-	(2)	1,576,660
1956-57.....	6,547	83,431,646	79,945,770	94,276	398,515	64,949	1,642,168	339,327	209,004	6,991,100	96,993	3,167,466	3,167,466	-	61,187	1,762,385
1955-56.....	6,246	77,254,257	73,058,217	87,699	368,767	59,023	1,459,101	351,200	226,746	6,442,651	76,052	3,038,551	3,038,551	-	79,187	1,722,519
1954-55.....	5,718	70,566,917	66,916,267	73,298	366,098	54,360	1,512,375	290,291	151,375	5,198,298	48,526	2,511,790	2,502,223	9,573	56,655	1,566,432
1953-54.....	5,550	73,301,889	69,954,485	60,079	343,113	52,754	1,224,075	306,054	151,745	5,906,260	35,034	3,130,316	2,861,286	269,030	52,235	1,631,269
1952-53.....	5,220	71,724,769	68,646,669	54,015	336,600	59,173	1,142,613	297,697	92,901	5,998,776	33,695	3,122,387	2,840,661	281,726	(2)	1,559,749

Footnotes at end of table. For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical periods. "Description of the Sample and Limitations of the Data" for each of the periods 1952-53 through 1961-62 appears in the annual volume for those periods.

ACTIVE CORPORATION RETURNS

Table 33.—NUMBER OF RETURNS, SELECTED RECEIPTS AND DEDUCTIONS, NET INCOME, NET OPERATING LOSS CARRYFORWARD, TAX, FOREIGN TAX CREDIT, AND DISTRIBUTIONS TO STOCKHOLDERS, BY SIZE OF TOTAL ASSETS, 1952-53 THROUGH 1961-62—Continued

Size of total assets and year	Number of active corporation returns	Total compiled receipts (Thousand dollars)	Business receipts (Thousand dollars)	Wholly tax-exempt interest (Thousand dollars)	Dividends received from—		Net long-term capital gain reduced by net short-term capital loss (Thousand dollars)	Depreciation (Thousand dollars)	Amortization (Thousand dollars)	Depletion (Thousand dollars)	Net income (less deficit) (Thousand dollars)	Net operating loss carry-forward (Thousand dollars)	Taxes			Foreign tax credit (Thousand dollars)	Distributions to stockholders other than stock (Thousand dollars)
					Domestic corporations (Thousand dollars)	Foreign corporations (Thousand dollars)							Total (Thousand dollars)	Income tax (Thousand dollars)	Excess profits tax (Thousand dollars)		
TOTAL ASSETS \$50,000,000 UNDER \$100,000,000	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
1961-62.....	1,204	45,205,871	41,900,857	95,792	283,266	76,765	334,251	1,247,198	25,110	213,948	3,107,883	42,932	1,451,503	1,451,503	-	80,857	1,266,431
1960-61.....	1,145	43,748,324	40,828,659	83,363	286,243	51,893	236,877	1,531,746	55,618	222,177	3,083,108	68,188	1,470,300	1,470,300	-	70,796	1,210,370
1959-60.....	1,043	43,458,668	40,915,369	72,139	270,223	44,427	226,198	1,046,866	88,513	205,563	3,360,198	58,188	1,543,153	1,543,153	-	65,030	1,131,766
1958-59.....	1,001	40,610,029	38,255,006	60,737	286,711	59,817	226,972	950,500	126,314	200,531	3,728,707	45,888	1,582,524	1,582,524	-	(2)	1,151,947
1957-58.....	955	42,301,046	40,113,648	50,547	291,741	53,233	135,172	871,483	150,383	201,651	3,680,371	28,044	1,433,177	1,433,177	-	(2)	1,155,287
1956-57.....	836	36,598,253	34,554,607	44,327	282,418	67,938	122,153	766,263	161,369	243,478	3,387,813	40,307	1,518,587	1,518,587	-	77,761	1,178,194
1955-56.....	834	32,559,537	30,763,219	38,085	263,768	92,535	133,546	664,217	149,216	178,124	3,037,814	22,224	1,412,505	1,412,505	-	61,814	1,063,310
1954-55.....	794	31,400,110	29,751,923	38,072	254,636	67,024	204,891	763,626	149,216	133,956	2,629,198	14,190	1,223,023	1,223,023	2,896	48,233	971,824
1953-54.....	742	32,348,535	30,863,192	23,417	239,140	69,363	91,903	596,927	91,148	119,780	2,741,078	7,343	1,384,206	1,286,376	97,830	53,006	876,755
1952-53.....	708	30,361,084	29,049,831	19,913	214,870	62,343	100,394	529,120	56,366	131,150	2,735,323	8,101	1,382,265	1,266,432	112,333	(2)	925,747
TOTAL ASSETS \$100,000,000 OR MORE																	
1961-62.....	1,428	307,950,983	283,840,613	664,451	2,131,613	1,328,963	1,944,289	11,430,592	711,624	2,677,684	26,910,103	354,390	12,598,463	12,598,463	-	1,302,240	1,404,544
1960-61.....	1,333	297,781,984	276,344,550	599,232	1,907,394	904,555	1,222,467	10,471,645	937,136	2,526,045	25,686,451	235,001	12,461,292	12,461,292	-	1,036,177	1,428,324
1959-60.....	1,276	280,035,317	260,661,304	501,560	1,809,445	897,764	1,118,690	9,590,862	1,240,420	2,326,468	25,450,489	(7)	12,204,384	12,204,384	-	996,1057	1,032,312
1958-59.....	1,203	254,256,756	237,395,470	410,535	1,749,722	758,023	1,336,094	8,671,708	1,265,625	2,232,532	23,070,407	170,649	10,523,283	10,523,283	-	(2)	1,017,845
1957-58.....	1,129	245,047,004	229,897,791	345,247	1,542,799	614,286	763,813	7,552,256	1,593,358	2,308,186	25,341,028	110,383	10,484,400	10,484,400	-	(2)	1,057,453
1956-57.....	1,080	224,697,605	210,670,543	303,233	1,564,486	594,348	731,994	6,520,614	2,077,227	2,062,487	25,012,819	87,649	10,646,043	10,646,043	-	811,393	1,274,356
1955-56.....	1,027	209,916,669	197,804,137	255,677	1,474,966	593,365	631,850	5,725,704	2,023,817	1,869,046	26,139,320	84,646	11,986,957	11,986,957	-	774,244	1,565,525
1954-55.....	932	177,313,699	166,661,713	213,773	1,321,564	468,065	637,093	6,450,413	1,163,251	1,517,900	19,626,097	38,679	3,502,409	3,502,409	10,354	588,274	7,354,708
1953-54.....	915	183,537,842	173,625,640	180,327	1,412,482	433,843	318,946	4,365,485	1,163,251	1,539,267	21,159,204	21,534	10,175,273	9,307,955	867,318	503,004	7,948,002
1952-53.....	854	164,377,969	155,527,893	150,942	1,393,336	401,517	265,211	3,908,802	611,666	1,366,903	18,889,338	17,771	8,437,590	8,258,042	179,528	(2)	7,490,439

¹Included in the total but not in the detail is \$61,347,000 of nondividend distributions reported on Form 1120-S returns of small business corporations taxed through shareholders. Distribution of this amount by size of total assets is not available.

²Not tabulated.

³Estimated.

⁴Estimated in not then separately because of high sampling variability. However, the data are included in the appropriate totals.

NOTE: For explanatory statements and comparability of data, see the texts for the 1961-62 tables and for these historical tables. "Description of the Sample and Limitations of the Data" for each of the periods 1962-63 through 1961-62 appears in the annual volume for those periods.

***5. Source Book of
Statistics of Income,
1926-27 through 1951-52 and
1953-54 through 1961-62***

SOURCE BOOK OF STATISTICS OF INCOME

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SOURCE BOOK OF STATISTICS OF INCOME

Unpublished tables comprising the basic Source Book of *Statistics of Income* provide information about corporations in more detailed form than are contained in the published *Statistics of Income* reports. These tables are available for each year beginning with 1926-27, except for 1952-53 when no basic Source Book was prepared.

For 1961-62 and, in general, for other years beginning with 1942-43, these tables show assets, liabilities, receipts, deductions, profits, income tax liability, and distributions to stockholders, by size of total assets for more than 250 industry groups. A sample sheet from the Source Book for 1961-62 follows this description.

The industry groups for which statistics are available for 1961-62 are those shown in table 1 of this report. Table 1 of the published reports for 1957-58 through 1960-61 show the industry groups covered in the Source Book for other recent years. The content of the earlier Source Books including the industry groups used, are summarized on pages 134-142 of *Statistics of Income--1956-57, Corporation Income Tax Returns*. Comparability of Source Book statistics from year to year is affected by changes in law and statistical definitions and concepts, changes in the tax return forms and in the number of items tabulated from them, and changes in the Standard Industrial Classification issued by the Bureau of the Budget and from which the *Statistics of Income* industrial classification is derived. These changes are described in the published *Statistics of Income* reports.

Under the provisions of Code section 7515, the Internal Revenue Service may furnish reproductions of statistical studies, such as the Source Book, to researchers and analysts at cost. Reproductions are in the form of:

(1) microfilm rolls, one for each year, containing tables for every industry group, and (2) single page reproductions of a table for an industry group for a given year. For each industry group there are two tables: prior to 1956-57, one table for returns with net income, and one for returns without net income; for 1956-57 and subsequent years, one table for the total number of returns, and one for returns with net income.

In addition to the basic Source Book, statistics on special subjects are prepared from time to time and are considered to be part of the Source Book. For example, the 1958-59 Source Book contains the frequency of reporting for each income statement and balance sheet item in the basic Source Book by industry groups; for 1960-61, some detailed statistics about net income, statutory special deductions, and income subject to tax were prepared; for most years, selected data are tabulated by Internal Revenue districts and regions (see the description of Internal Revenue districts and regions in the Explanation of Terms of this report); and, for 1954-55 through 1961-62, a varying amount of information on the methods used by corporations to compute their depreciation deduction is available. The depreciation statistics for 1959-60 are more comprehensive than for the other years in that they provide information about the types of property being depreciated and the useful life of the property claimed for tax purposes.

Requests for additional information on the content of the Source Book or on the cost of reproductions should be addressed to the Director, Statistics Division, Internal Revenue Service, Washington, D. C. 20224.

SOURCE BOOK OF STATISTICS OF INCOME

SOURCE BOOK OF STATISTICS OF INCOME

ACTIVE CORPORATION INCOME TAX RETURNS, JULY 1961-JUNE 1962

BALANCE SHEET AND INCOME STATEMENT ITEMS, BY INDUSTRIAL GROUPS AND BY SIZE OF TOTAL ASSETS

RETURNS WITH AND WITHOUT NET INCOME

MINOR INDUSTRY - 416

Transportation, communication, electric, gas,
and sanitary services; Transportation:
WATER TRANSPORTATION

(SIZE OF TOTAL ASSETS AND MONEY FIGURES IN THOUSANDS OF DOLLARS)

ITEM	TOTAL	SIZE OF TOTAL ASSETS												
		ZERO ASSETS	OVER ZERO UNDER 50	50 UNDER 100	100 UNDER 500	500 UNDER 1,000	1,000 UNDER 2,500	2,500 UNDER 5,000	5,000 UNDER 10,000	10,000 UNDER 25,000	25,000 UNDER 50,000	50,000 UNDER 100,000	100,000 UNDER 250,000	250,000 OR MORE
1 NUMBER OF RETURNS, TOTAL	3351	103	1140	570	1005	201	149	78	47	29	18	6	5	-
2 FORM 1120-S	210	-	121	45	42	-	2	-	-	-	-	-	-	-
3 TOTAL ASSETS	3664348	-	23696	41889	226383	136979	232576	271014	333960	465517	655388	439921	837025	-
4 CASH	237184	-	2329	4179	31019	18989	26834	20476	23162	23457	51317	17901	17521	-
5 NOTES AND ACCOUNTS RECEIVABLE	512899	-	3597	6140	37495	37242	45631	47872	47758	43050	94437	47164	102513	-
6 LESS: RESERVE FOR BAD DEBTS	1856	-	26	-	52	119	169	325	499	3	393	-	270	-
7 INVENTORIES, TOTAL	33108	-	1099	911	2882	557	3261	1874	3857	791	6408	7467	4001	-
8 LAST-IN, FIRST-OUT	185	-	-	1	-	12	140	-	-	32	-	-	-	-
9 OTHER THAN LAST-IN, FIRST-OUT	12465	-	891	6	1851	136	887	837	3316	334	2646	-	1599	-
10 NOT STATED	20458	-	208	902	1031	409	2234	1037	541	425	3762	7467	2442	-
11 INVESTMENTS: GOVT. OBLIGATIONS:														
12 STATES AND POSSESSIONS	6878	-	-	-	950	228	1202	1324	326	879	459	1510	-	-
13 UNITED STATES OBLIGATIONS	57184	-	-	-	439	864	8164	4731	9577	11713	6256	6068	9372	-
14 NOT STATED	5322	-	-	-	1937	-	1615	255	60	1455	-	-	-	-
15 OTH CURR. ASSETS INCL. S-T INV.	156416	-	449	2004	5449	5217	6176	6235	7339	4764	30192	1412	87179	-
16 LOANS TO STOCKHOLDERS	3046	-	18	804	349	320	174	986	-	395	-	-	-	-
17 MORTGAGE AND REAL ESTATE LOANS	8377	-	-	1178	113	-	384	193	2865	106	3538	-	-	-
18 OTHER INVESTMENTS	205325	-	791	188	8632	11004	26307	22391	25305	15601	68958	10705	15443	-
19 DEPRECIABLE ASSETS	3236388	-	24803	50893	216162	104745	179705	302608	533670	525030	421150	601870	220451	-
20 LESS: ACCUM. AMORT. & DEPR.	1209261	-	11513	26696	92629	44380	89022	121520	104847	195320	183209	119674	220451	-
21 DEPLETABLE ASSETS	25307	-	186	638	75	-	427	262	684	-	22781	254	-	-
22 LESS: ACCUMULATED DEPLETION	3385	-	21	79	-	-	7	108	-	2989	181	-	-	-
23 LAND	31110	-	477	667	8573	254	9634	2552	3244	2702	628	2230	149	-
24 INTANGIBLE ASSETS	844	-	50	249	22	-	11	109	106	-	-	297	-	-
25 LESS: ACCUM. AMORTIZATION	381	-	35	59	2	-	1	66	79	-	-	139	-	-
26 OTHER ASSETS	359843	-	1492	872	4969	2058	12243	7920	12602	22257	31975	43757	219698	-
27 TOTAL LIABILITIES	3664348	-	23696	41889	226383	136979	232576	271014	333960	465517	655388	439921	837025	-
28 ACCOUNTS PAYABLE	327872	-	5847	4388	47075	22874	38045	31539	21787	25161	47775	29453	53928	-
29 DEPOSITS & WITHDRAWABLE SHARES	827	-	-	-	-	-	475	352	-	-	-	-	-	-
30 BONDS, NOTES, MTGS. UNDER 1 YR.	192199	-	9956	4450	21961	12647	20608	16358	23632	23310	41733	8985	8559	-
31 OTHER CURRENT LIABILITIES	121815	-	822	2576	12612	9454	12275	11884	14223	5398	18304	4685	29582	-
32 LOANS FROM STOCKHOLDERS	21266	-	1483	2826	5576	1579	103	1913	233	5915	968	670	-	-
33 BONDS, NOTES, MTGS. OVER 1 YR.	1099065	-	6514	7193	45853	20286	46285	98735	115549	229325	175003	217754	136568	-
34 OTHER LIABILITIES	182138	-	763	1673	5863	3514	8127	8692	22837	23997	55884	22510	28278	-
35 CAPITAL STOCK, PREFERRED	30783	-	-	559	1638	300	4272	1400	7376	6479	7284	116	1359	-
36 CAPITAL STOCK, COMMON	416228	-	9921	11512	39341	31083	29316	40350	45547	44685	59617	33664	71192	-
37 PAID-IN OR CAPITAL SURPLUS	176882	-	143	1788	13231	1483	12841	6769	11739	13148	43941	34872	36927	-
38 SURPLUS RESERVES	61108	-	214	-	498	122	3490	3576	1354	9946	11851	3746	26311	-
39 EARNED SURPLUS & UNDIV. PROFITS	1034165	-	-11967	4924	32735	33637	56739	49446	69683	78153	193028	83466	444321	-
40 TOTAL COMPILED RECEIPTS	2749848	35869	47178	43741	324458	245109	268202	277406	233905	231090	309208	269207	464475	-
41 BUSINESS RECEIPTS	2591868	34992	46397	40317	317213	241659	251880	264438	221097	225140	292850	257883	398002	-
42 INTEREST ON GOVT. OBLIGATIONS:														
43 WHOLLY TAXABLE	8481	52	-	-	24	12	264	176	396	505	316	243	6493	-
44 SUBJECT TO SURTAX ONLY	24	-	-	-	10	-	-	1	-	13	-	-	-	-
45 WHOLLY TAX-EXEMPT	200	2	-	-	29	3	33	39	18	22	15	32	7	-
46 OTHER INTEREST	7703	41	4	104	262	271	471	569	1675	696	1933	251	1426	-
47 RENTS	17988	-	172	245	1671	545	4756	1486	1748	1425	5016	895	29	-
48 ROYALTIES	146	-	-	-	-	-	4	9	-	-	82	51	-	-
49 NET S-T CAP GAIN LESS L-T LOSS	222	56	-	31	98	29	5	2	-	1	-	-	-	-
50 NET L-T CAP GAIN LESS S-T LOSS	20516	122	143	2157	576	576	1480	4881	3815	2308	3787	482	189	-
51 NET GAIN, NONCAPITAL ASSETS	1316	-	-	3	11	-	310	40	-	34	59	859	-	-
52 DIVIDENDS, DOMESTIC CORP.	7665	20	21	-	186	191	1534	455	1675	134	2452	8	989	-
53 DIVIDENDS, FOREIGN CORP.	295	-	-	-	2	-	4	1	41	-	168	-	79	-
54 OTHER RECEIPTS	93424	584	441	884	4376	1823	7461	5309	3440	812	2530	8503	57261	-
55 TOTAL COMPILED DEDUCTIONS	2846805	38569	47689	40491	308810	231783	250192	264015	225018	228029	300519	265841	445849	-
56 COST OF SALES AND OPERATIONS	1899166	26249	25830	20818	208913	172505	180855	196911	157154	220499	198168	352473	-	-
57 COMPENSATION OF OFFICERS	43609	377	2747	1662	9630	6997	5514	4018	3288	2428	3277	1473	2398	-
58 RENT PAID ON BUSINESS PROPERTY	41374	154	1993	3198	4177	3097	4525	2784	5889	2564	8711	1926	2356	-
59 REPAIRS	16696	36	813	968	3204	1240	2970	3691	2742	1009	-	23	-	-
60 BAD DEBTS	1892	2	44	63	147	119	251	155	565	20	438	29	59	-
61 INTEREST PAID	61430	1479	564	615	2934	1484	3031	5267	6546	12292	10869	9730	6619	-
62 TAXES PAID	51807	520	1025	998	7163	12015	6924	6554	4025	2151	2683	4565	3184	-
63 CONTRIBUTIONS OR GIFTS	1411	7	-	21	117	267	366	101	88	123	109	84	128	-
64 AMORTIZATION	7267	844	3	25	11	185	74	114	767	2429	2684	101	30	-
65 DEPRECIATION	176247	2681	2373	3930	16974	7883	13096	16281	18123	29566	29979	17593	17768	-
66 DEPLETION	2270	-	21	-	-	-	29	12	124	-	1112	972	-	-
67 ADVERTISING	13076	55	319	273	2139	289	387	302	572	423	1191	1901	5225	-
68 AMTS CONTR UNDER PENSION PLANS	20532	182	-	21	3101	977	2754	2453	2189	1581	3050	1682	2542	-
69 AMTS CONTR OTHER BENEFIT PLANS	27490	245	300	25	1329	4782	4277	4593	2863	1521	877	2533	4145	-
70 NET LOSS, NONCAPITAL ASSETS	1798	-	2	-	18	254	750	29	432	31	192	90	-	-
71 OTHER DEDUCTIONS	280540	5738	11955	7774	48953	19689	24389	20750	19814	14737	32848	24971	48922	-
72 COMPL NET PR OR LOSS (39 LESS 53)	103043	-2700	-811	3250	15648	13326	18010	13391	8887	3061	8689	3366	18626	-
73 NET INC OR DEF, TOT. (70 LESS 43)	102843	-2702	-511	3250	15619	13323	17977	13352	8869	3039	8674	3334	18619	-
74 FORMS 1120, -L, -M, -F (1)														
75 NET INC OR DEF (71 LESS 79)	101001	-2702	-461	2522	15211	13323	17221	13352	8869	3039	8674	3334	18619	-
76 STATUTORY SPECIAL DEDUCTIONS	23387	31	87	702	2067	1010	4390	3236	1985	3410	5447	181	841	-
77 NET OPERATING LOSS DEDUCTION	17259	14	87	702	1933	727	3553	2847	564	3295	3362	175	-	-
78 DIVIDENDS RECEIVED DEDUCTION	5926	17	-	-	134	161	757	389	1421	115	2085	6	841	-
79 INCOME SUBJECT TO TAX	123883	755	1553	2969	17010	13647	16545	13436	12493	6769	13517	6462	18727	-
80 INCOME TAX	57406	339	497	890	6267	6259	7664	6289	6037	3328	6538	3333	9665	-
81 COMPILED NET PROFIT LESS INCOME TAX 1120, -L-M-F (70 LESS 77) (1)	45637	-3039	-1008	2360	9381	7067	10046	7102	2850	-267	2151	33	8961	-
82 1120-S INC OR DEF (71 LESS 72)	1842	-	-50	728	408	-	756	-	-	-	-	-	-	-
83 DISTRIBUTIONS TO STOCKHOLDERS:														
84 CASH & ASSETS EXCEPT OWN STOCK	30959	-	334	724	1647	1196	3205	1209	2718	1387	7322	1491	9726	-
85 CORPORATION'S OWN STOCK	10211	-	-	-	610	6614	300	720	-	-	1916	-	51	-

FOR FOOTNOTES SEE PAGES 61 000 AND 61 585

6. Corporation Income
Tax Return Forms,
1961

CORPORATION INCOME TAX RETURN FORMS AND INSTRUCTIONS, 1961

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FORM **1120**U.S. Treasury Department
Internal Revenue Service**U.S. CORPORATION INCOME TAX RETURN—1961**or other taxable year beginning 1961, ending 19.....
(PLEASE TYPE OR PRINT)

Name

Number and street

City or town, postal zone number, State

Check if this is a—

A. Sole proprietorship ☐ or
partnership ☐ electing
under sec. 1361 to be
taxed as a corporation.B. Consolidated return. ☐C. Personal Holding Co. ☐

D. Employer Identification No.

E. Business Code No.
(see p. 8 instr.)

F. County in which located.

G. Enter total assets from line 14
Sch. L (see instr. O).
\$**IMPORTANT**—All applicable lines and schedules of this form must be filled in. Where additional space is needed for schedules, attachments must conform to the official form and totals must be entered in the form schedules.**GROSS INCOME**

1. Gross Receipts	Less: Returns and allowances	
2. Less: Cost of goods sold (Schedule A) and/or operations (attach Schedule)		
3. Gross profit		
4. Dividends (Schedule C)		
5. Interest on obligations of the United States, etc. issued:		
(a) Prior to 3-1-41—(1) U.S. savings and Treasury bonds owned in excess of the principal amount of \$5,000; and	Gross amount of interest	Less: Amortizable bond premium
(2) obligations of a U.S. instrumentality.		
(b) After 2-28-41, by U.S., any agency or instrumentality.		
6. Other interest		
7. Rents		
8. Royalties		
9. Net gains (losses) (from separate Schedule D)		
10. Other income (attach schedule)		
11. TOTAL income, lines 3 to 10, inclusive		

DEDUCTIONS

12. Compensation of officers (Schedule E)	
13. Salaries and wages (not deducted elsewhere)	
14. Repairs (do not include cost of improvements or capital expenditures)	
15. Bad debts (Schedule F)	
16. Rents	
17. Taxes (attach schedule)	
18. Interest	
19. Contributions or gifts paid (attach schedule) (see instructions for limitation)	
20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)	
21. Amortization (attach schedule)	
22. Depreciation (Schedule G)	
23. Depletion (attach schedule)	
24. Advertising	
25. Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (see instr.)	
(b) Other employee benefit plans (see instr.)	
26. Other deductions (attach schedule)	
27. TOTAL deductions in lines 12 to 26, inclusive	
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27)	
29. Less: (a) Net operating loss deduction (see instructions)	
(b) Special deductions (Schedule I)	
30. Line 28 less line 29	

TAX

31. TOTAL income tax (from line 9, Tax Computation Schedule, page 3)	
32. Credits: (a) Tax paid with application for extension of time in which to file	
(b) Payments and credits on 1961 Declaration of Estimated Tax	
33. If tax (line 31) is larger than credits (line 32), the balance is TAX DUE. Enter balance here—→	
34. If tax (line 31) is less than credits (line 32)	Enter the OVERPAYMENT here—→
35. Enter amount of line 34 you want: Credited on 1962 estimated tax	Refunded

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE
SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (enter here and on line 2, page 1)	

1. Method of inventory valuation—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐. If other, attach explanation.
2. Was the method of inventory valuation indicated above the same method used for 1960? ☐ Yes ☐ No. If "No" attach explanation.
3. If inventory is valued at lower of cost or market, enter total cost \$..... and total market valuation \$..... of those items valued at market.
4. If closing inventory was taken by physical count, enter date inventory was taken If not at end of year, attach an explanation of how the end of year count was determined.
5. If closing inventory was not taken by a physical count, attach an explanation of how inventory items were counted or measured.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of declaring corporation	2. Domestic corporations taxable under chapter 1, Internal Revenue Code*	3. Certain preferred stock of public utilities taxable under Chapter 1, Internal Revenue Code	4. Foreign corporations	5. Other corporations
Totals				
Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 1).				

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521. Include certain dividends received from foreign corporations as described in section 243 (d).

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 6 of Instructions)

1. Name and address of officer	2. Official title	3. Time devoted to business	Percent of corporation stock owned		6. Amount of compensation	7. Expense account allowances
			4. Common	5. Preferred		
Total compensation of officers (Enter here and on line 12, page 1)						

Schedule F.—BAD DEBTS. (See Instruction 15)

1. Taxable Year	Amount of notes and accounts receivable outstanding at—		4. Taxable income reported	5. Sales on account	6. Bad debts of corporation if no reserve is carried on books	If corporation carries a reserve	
	2. Beginning of year	3. End of year				7. Gross amount added to reserve	8. Amount charged against reserve
1958							
1959							
1960							
1961							

NOTE Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 22 and Schedule H)

[illegible]

Schedule H.—SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

1. Straight line method:			
(a) Assets acquired prior to 1/1/54.	.....	
(b) Assets acquired after 12/31/53.	.....	
2. Declining balance method	.....	8. Emergency facilities	.....
3. Sum of the years-digits method	.....	9. Grain storage facilities	.....
4. Based on units of production	.....	10. Research or experimental expenditures	.....
5. Addl. 1st year (Sec. 179)	.....	11. Exploration and development expenditures	.....
6. Other methods	.....	12. Organizational expenditures	.....
7. Total depreciation claimed	.....	13. Trademark and trade name expenditures	.....
		14. Total amortization claimed	.....

Schedule I.—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest (see instruction 5)	.....
2. Dividends-received:		
(a) 85 percent of column 2, Schedule C	.....
(b) 62.115 percent of column 3, Schedule C	.....
(c) 85 percent of dividends received from certain foreign corporations	.....
3. Total dividends-received deductions (sum of lines 2 (a), (b), and (c) but not to exceed 85 percent of the excess of line 28, page 1 over the sum of lines 1 and 5). (See instructions in case of net operating loss or if the corporation is a small business investment company.)	.....
4. Dividends paid on certain preferred stock of public utilities (see instructions in case of net operating loss)	.....
5. Western Hemisphere trade corporations (see instructions in case of net operating loss)	.....
6. Total special deductions (enter here and on line 29(b), page 1)	.....

TAX COMPUTATION SCHEDULE

1. (a) Line 30, page 1	(b) plus line 1, Schedule I	Enter total here →	.....
2. If amount of line 1 is:			
(a) Not over \$25,000—Enter 30 percent of line 1 (32 percent if a consolidated return)	.....	
(b) Over \$25,000—Enter 52 percent of line 1 (54 percent if a consolidated return)	.....	
Subtract \$5,500, and enter difference	.....	5,500.00	
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1 (b), but not in excess of 30 percent of line 1	.....	
4. Normal tax and surtax (line 2 less line 3)	.....	
5. Income tax (line 4, or line 22 of separate Schedule D)	.....	
6. Credit allowed a domestic corporation for income taxes paid to a foreign country or United States possession (attach Form 1118)	.....	
7. Balance of income tax (line 5 less line 6)	.....	
8. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)	.....	
9. Total income tax (line 7 plus line 8). Enter here and on line 31, page 1	.....	

H. Date incorporated

I. Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of the voting stock of a domestic corporation? Yes ☐ No ☐

Did any corporation, individual, partnership, trust, or association at any time during taxable year own directly or indirectly 50 percent or more of the corporation's voting stock? Yes ☐ No ☐

If either answer is "Yes," attach separate schedule showing:

- (1) name and address;
- (2) percentage owned;
- (3) date acquired; and
- (4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

J. Were Forms 1096 and 1099 filed for the calendar year 1961 in connection with:

Taxable dividends..... Yes ☐ No ☐

Other payments..... Yes ☐ No ☐

K. Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951..... Yes ☐ No ☐

If "Yes," see Instruction G(4) and enter amount here

L. Did you at any time during the year own directly or indirectly any stock of a foreign corporation?..... Yes ☐ No ☐

If "Yes," attach statement as required by Instruction K.

M. Amount of income (or deficit) for: 1958.. ..
1959.. .. 1960.. ..

N. If a cooperative association, check type:

- (1) ☐ farmers' purchasing or marketing; (2) ☐ consumers', or (3) ☐ other.

O. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2.) Yes ☐ No ☐

P. Refer to page 8 of instructions and state the:

Principal business activity

Principal product or service

Schedule L.—BALANCE SHEETS (see instructions)

ASSETS	Beginning of taxable year		End of taxable year	
	(A) Amount	(B) Total	(C) Amount	(D) Total
1. Cash.....				
2. Govt. obligations: (a) U.S. and instrumentalities; (b) State, subdivisions thereof, etc.....				
3. Notes and accounts receivable..... (a) Less: Reserve for bad debts.....				
4. Inventories: (a) Other than last-in, first-out..... (b) Last-in, first-out.....				
5. Other current assets including short term marketable investments (attach schedule).....				
6. Loans to stockholders.....				
7. Mortgage and real estate loans.....				
8. Other investments (attach schedule).....				
9. Buildings and other fixed depreciable assets..... (a) Less: Accumulated amortization and depreciation.....				
10. Depletable assets..... (a) Less: Accumulated depletion.....				
11. Land (net of any amortization).....				
12. Intangible assets (amortizable only)..... (a) Less: Accumulated amortization.....				
13. Other assets (attach schedule).....				
14. Total assets.....				
LIABILITIES AND CAPITAL				
15. Accounts payable.....				
16. Deposits and withdrawable shares.....				
17. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet).....				
18. Other current liabilities (attach schedule).....				
19. Loans from stockholders.....				
20. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet).....				
21. Other liabilities (attach schedule).....				
22. Capital stock: (a) Preferred stock..... (b) Common stock.....				
23. Paid-in or capital surplus.....				
24. Surplus reserves (attach schedule).....				
25. Earned surplus and undivided profits.....				
26. Total liabilities and capital.....				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L).....		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash..... (b) Stock of the corporation..... (c) Other property (attach schedule).....	
2. Taxable income before net operating loss deduction and special deductions (line 28, page 1).....		10. Contributions in excess of 5% limitation.....	
3. Nontaxable interest on: (a) Obligations of a State, or a possession of the United States, or any political subdivision of any of the foregoing, or the Dist. of Columbia..... (b) All postal savings bonds.....		11. Federal income and excess profits taxes.....	
4. Other nontaxable income (attach schedule).....		12. Income taxes of foreign countries or United States possessions if claimed as a credit in whole or in part on line 6, page 3 Tax Computation.....	
5. Charges against surplus reserves deducted from income in this return (attach schedule).....		13. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....	
6. Adjustments for tax purposes not recorded on books (attach sch.).....		14. Unallowable interest incurred to purchase or carry tax-exempt interest obligations.....	
7. Sundry credits to earned surplus (attach schedule).....		15. Excess of capital losses over capital gains.....	
8. Total of lines 1 to 7.....		16. Additions to surplus reserves (attach schedule).....	
		17. Other unallowable deductions (attach schedule).....	
		18. Adjustments for tax purposes not recorded on books (attach schedule).....	
		19. Sundry debits to earned surplus (attach schedule).....	
		20. Total of lines 9 to 19.....	
		21. Earned surplus and undivided profits at end of the taxable year (Schedule L) (line 8 less line 20).....	

How To Prepare Your 1961 Corporation Income Tax Return ON FORM 1120

(References are to the Internal Revenue Code.)

Note: All foreign corporations, whether resident or nonresident, file Form 1120-F. See General Instruction H.

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120.—Every domestic corporation not expressly exempt from taxation under chapter 1 (Section 501), whether or not having any taxable income, must file a return. The term "corporation" is defined by the Code to include associations, joint-stock companies, and insurance companies.

Real estate investment trusts under section 856 must file this return.

Partnerships and proprietorships may elect to be taxed as domestic corporations if an election is made not later than 60 days after the close of the taxable year and if certain qualifications are met. (Section 1361.) If the return is filed by a proprietorship or partnership, electing to be taxed as a corporation under section 1361, it must be signed by the proprietor or a partner.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

A mutual savings bank not having capital stock represented by shares; a domestic building and loan association, a domestic savings and loan association, a Federal savings and loan association, substantially all the business of which is confined to making loans to members; and a cooperative bank without capital stock, operated for mutual purposes and without profit, are subject to income tax and must file returns.

B. Period to be covered by return.—Returns shall be filed for the calendar year 1961 or fiscal year beginning in 1961 and ending in 1962. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441 (f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see section 1.442-1 of the Regulations. Form 1128, Application for Change in Accounting Period, may be obtained from your District Director.

C. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. Form 3115, Application for Change in Accounting Method, may be obtained from your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This in-

cludes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

D. Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Section 6081 (b).)

The balance of tax due as shown on line 33, page 1 of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless an exception specified in section 6655 (d) is applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

E. Signature and verification.—The return must be signed either by the president, vice-president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of

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a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G-(1). Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1961 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more, shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1961 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident. In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of payments by a corporation described in sections 501 (c) (12), (15), (16), 521 and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under Subchapter L and corporations exempt under section 501 (c) (12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more during the calendar year 1961, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

G-(2). Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1961.

G-(3). Certain transfers of property on or after January 1, 1951.—Under certain circumstances the \$25,000 exemption from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269 (b)) be allowed either the \$25,000 exemption from surtax provided in section 11 (c) or the \$100,000 accumulated earnings credit provided in section 535 (c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269 (b).

G-(4). Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question K, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

H. Returns of certain corporations. Domestic corporations entitled to benefits of section 931.—Domestic corporations within the possessions of the United States (except the Virgin Islands) may report as gross income only gross income from sources within the United States, provided (a) 80 percent or more of the gross income for the 3-year period immediately preceding the close of the taxable year (or such part thereof as may be applicable) was derived from sources within a possession of the United States, and (b) 50 percent or more of the gross income for such period or such part thereof was derived from the active conduct of a trade or business within a possession of the United States.

Foreign corporations.—Foreign corporations whether or not engaged in trade or business within the United States shall make returns on Form 1120-F of income derived from sources within the United States. (See sections 861 through 864, and 882.)

Information return by a domestic corporation with respect to controlled foreign corporations.—For taxable years beginning after December 31, 1960, every domestic corporation shall make a separate annual information return on Form 2952, in duplicate, with respect to each controlled foreign corporation and each foreign subsidiary. This information required by section 6038 must be furnished even though there are no foreign taxes which would be reduced and must be attached to Form 1120.

Insurance companies.—Life insurance companies subject to tax imposed by section 802 shall make returns on Form 1120L. Mutual insurance companies subject to tax imposed by section 821 shall make returns on Form 1120M. Insurance companies described in section 831, and mutual savings banks described in section 594 and conducting life insurance business, shall make returns on Form 1120. There should be filed with the return a copy of the 1961 annual statement approved by the National Association of Insurance Commissioners which contains the underwriting and investment exhibit.

Regulated investment companies.—If for any given year the investment company satisfies the requirements of section 851 it will be considered a regulated investment company for that year and shall make a return on Form 1120.

Personal holding companies.—Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every personal holding company must file a schedule 1120PH with its return on Form 1120.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as defined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

Foreign personal holding companies.—Section 551 (a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income and must file a schedule 1120PH with its return.

Exempt organizations.—Section 511 imposes a tax upon the income derived from an unrelated trade or business of certain exempt organizations. Every such organization subject to this tax must file a Form 990-T.

Exempt farmers' cooperatives.—Section 522 imposes a tax upon certain cooperatives exempt under section 521. Every such organization subject to tax must file Form 990-C.

Small business corporations.—Corporations which qualify and elect under section 1372 (a) to have their taxable income taxed directly to the shareholders (rather than to the corporation), must file Form 1120-S, instead of Form 1120. To qualify for this treatment, a company must be a domestic corporation which is not a member of an affiliated group (as defined in section 1504) and which does not have (1) more than 10 shareholders; (2) a shareholder (other than an estate) who is not an individual; (3) a shareholder who is a nonresident alien; and (4) more than one class of stock. The election, accompanied by the written consent of all shareholders, must be completed and filed for any calendar year during (a) the first calendar month of such taxable year, or (b) the calendar month preceding such first calendar month. Form 2553 is provided for making the election.

I. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations may make a consolidated income tax return in lieu of separate returns. The making of a consolidated return shall be upon the condition that all corporations which at any time during the taxable year have been members of the affiliated group consent to all the consolidated return regulations prescribed under section 1502 prior to the last day prescribed by law for the filing of such return. The common parent corporation, when filing a consolidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as a part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the District Director for the subsidiary's district.

Supporting schedules shall be filed with the consolidated return. These schedules shall be prepared in columnar form, one column being provided for each corporation included in the consolidation, showing in detail the items of gross income and deductions and the computation of taxable income; one column for a total of like items before adjustments are made; one column for intercompany eliminations and adjustments; and one column for a total of like items after giving effect to the eliminations and adjustments. The items included in the column for eliminations and adjustments should be symbolized to identify contra items affected, and suitable explanations appended, if necessary. Similar schedules shall also contain in columnar form a reconciliation of surplus for each corporation, together with a reconciliation of the consolidated surplus. A schedule which sets forth the basis of property transferred to or received from an affiliated, subsidiary, or parent corporation must also be attached.

Consolidated balance sheets as of the beginning and close of the taxable year of the group shall accompany the consolidated return in a form similar to that required for reconciliation of surplus.

J. Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

K. Stock ownership in foreign corporations.—In addition to the information to be shown in Schedule C of the return, a corporation owning directly or indirectly any stock of a foreign corporation

must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

L. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. The balance sheets for a consolidated return of affiliated corporations should be furnished in accordance with Instruction I. All corporations reporting to the Interstate Commerce Commission or to any National, State, municipal, or other public officer, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

Line 16, Schedule L, should be used by banks, building and loan associations, and other financial institutions to report demand and time deposits of customers, including withdrawable shares, share accounts, and investment certificates.

M. Forms other than prescribed by return.—Banks, insurance companies, and other corporations required to submit substantially similar statements of income and expenses to any National, State, municipal, or other public officer may submit with the return a statement of income and expenses in the form furnished to such officer, in lieu of the information requested in lines 1 to 30, page 1, except that a railroad company may submit with the return a statement on Form 1090. In such cases the taxable income will be reconciled by means of Schedule M with the net profits shown by the income and expense statement submitted, and should be entered as line 30, page 1.

N. Attachments.—Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation portion of a form or schedule.

O. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the taxable year, show the total assets as of the beginning of the taxable year.

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 1)

2. Cost of goods sold.—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

In addition to any information that may be required to be attached by the questions on page 2 of the form, you are also required to attach a detailed explanation of the method used to establish market valuations. All work sheets and records used for inventory purposes should be retained to support your inventory valuation.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. Interest on obligations of the United States, etc.—Enter the interest on line 5; and in Schedule L, the amounts of the various

obligations owned. Also enter on line 3, Schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 5 (a) is also allowable as a deduction. See the instructions for Schedule I. The amount of interest received or accrued on obligations issued after February 28, 1941, by the United States or any agency or instrumentality thereof should be entered on line 5 (b). For provisions relating to amortizable bond premiums, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. Other interest.—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. Rents.—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deduc-

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tions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. Royalties.—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. Gains and losses from sales or exchanges of capital assets and other property.—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D and filed with Form 1120. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate Schedule D.

10. Other income.—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

14. Repairs.—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. Bad debts.—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. Rents.—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. Taxes.—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; foreign or United States possession income taxes if any credit is claimed in line 6 (tax computation); Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. Interest.—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. Contributions or gifts paid.—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable,

scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) nonprofit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29 (b), and (3) any net operating loss carryback to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162 (b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170 (b) (2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170 (b) (3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in Schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in Schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Grain storage facilities.*—Section 169;
- (c) *Research and experimental expenditures.*—Section 174;
- (d) *Exploration expenditures.*—Section 615;
- (e) *Development expenditures.*—Section 616;
- (f) *Organizational expenses.*—Section 248; and
- (g) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in Schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents and copyrights shall be included in Schedule G.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful

life of property. The cost or other basis (see section 1012) to be recovered should be charged off over the expected life of the property to the taxpayer. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D.C. A brief description of the various methods of depreciation follows:

(a) *Straight line method.*—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. While salvage is not taken into account in determining the annual allowances under this method, in no event shall an asset be depreciated below salvage value. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(1) *Declining balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or $(5+4+3+2+1)$. For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's

basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in Schedule H.

23. *Depletion.*—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

For details concerning the information which must be furnished in the election to aggregate separate operating mineral interests under section 614(b), consult your District Director.

24. *Advertising.*—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25. *Note:* File Form 2950 to report the information required in (a) below for years other than the first year a deduction is claimed. The Form 2950 may be obtained from your District Director.

(a) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 25 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trustee, whether or not the trust is exempt under section 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(b) *Other employee benefit plans.*—Enter on line 25 (b) deductions for contributions to employee benefit plans other than those claimed on line 25 (a), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. *Other deductions authorized by law.*—Enter any other authorized deductions for which no space is provided on the return. Any deduction claimed should be explained in an attached schedule.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or hold-

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ing any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks, cooperative banks, and domestic building and loan associations, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares, a domestic building and loan association, or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29. (a) Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172 (a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172 (b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

- (a) No net operating loss deduction is allowed.
- (b) The special deductions provided in section 242 (partially tax-exempt interest) and section 922 (Western Hemisphere trade corporations) are not allowed.
- (c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule E is to be completed for your 25 highest

regard to the 85-percent limitation provided in section 246 (b). See section 1.172-2 of the regulations.

(d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities) is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172 (d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

(a) The special deductions provided in sections 242 (partially tax-exempt interest) and 922 (Western Hemisphere trade corporations) are not allowed.

(b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Sections 852 (b) (2) and 857 (b) (2) provide that no net operating loss deduction shall be allowed in the case of a regulated investment company or a real estate investment trust.

Attach a schedule showing your computation.

29. (b) Special deductions.—See the instructions for Schedule I.

32. Credits.—Enter all payments and credits except the credit allowed for income taxes paid to a foreign country or U.S. possession (line 6, Tax Computation Schedule). (a) Where the amount entered on this line includes an amount of tax paid with application for extension in which to file, the duplicate copy of Form 7004 must be attached. (b) If the amount includes a credit for taxes paid by a regulated investment company on undistributed capital gains, attach Copy B of Form 2439.

35. If you elect to have all or part of the overpayment applied to your estimated tax, no interest shall be allowed on such portion of the overpayment credited.

paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under Act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the Act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible. Any dividend received from a real estate investment trust which, for the taxable year of the trust in which the dividend is paid, qualifies under sections 856-858 shall not be treated as a dividend. For taxable years beginning after September 2, 1958, a small business investment company operating under the Small

Business Investment Act of 1958 can take as a deduction an amount equal to 100 percent of the dividends received.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign corporations. See sections 243 (d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172 (d) and 246 (b) provide that the 85-percent limitation on the amount of these special

deductions shall not apply. In the case of a small business investment company, the dividends-received deduction of 100 percent reported on line 3 is not subject to the overall 85-percent limitation.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction pro-

vided in section 247. In a year in which a net operating loss occurs, section 172 (d) provides that this special deduction shall be computed without regard to section 247 (a) (1) (B).

5. Deductions for Western Hemisphere trade corporations.—In the case of a Western Hemisphere trade corporation, as defined in section 921, there is allowed under section 922 a deduction equal to 26.923 percent of the taxable income of such corporation computed without regard to the deduction provided in section 922. Under the provisions of section 172 (d), this special deduction is not allowed in a year in which a net operating loss occurs.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1962, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1962, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Exceptions.—The tax imposed by section 11 shall not apply to a corporation subject to a tax imposed by—(1) section 594 (relating to mutual savings banks conducting life insurance business), (2) subchapter L (section 801 and following, relating to insurance companies), (3) subchapter M (section 851 and following, relating to regulated investment companies), or (4) section 881 (a) (relating to foreign corporations not engaged in business in United States).

4. Change in accounting period.—Under the provisions of section 443 (b) (1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443 (b) (2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443 (b) (1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53-week fiscal year, the annualization is made on a daily basis as provided in section 441 (f) (2) (B) (iii).

5. Consolidated returns.—Section 1503 provides that the tax imposed under section 11 (c) or section 831 shall be increased for any taxable year for which an affiliated group of includible corporations makes or is required to make a consolidated return by 2 percent of the consolidated taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest). If the affiliated group includes one or more Western Hemisphere trade corporations or one or more regulated public utilities, the increase of 2 percent shall be applied only on the amount by which the consolidated taxable income of the affiliated group exceeds the portion (if any) of

the consolidated taxable income attributable to the Western Hemisphere trade corporations and regulated public utilities included in such group.

6. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

7. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of—(1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department; and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120, filling in all applicable items (except lines 5 and 7) and schedules. The first partial tax should be computed by using lines 1 to 5. For the purpose of computing the second partial tax Form 1120L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5 as the total income tax. Subtract from line 5 the sum of any credits on line 6 and enter on line 7 the balance of income tax. Form 1120L properly filled in should be attached to and made a part of Form 1120 and properly identified as an accompanying schedule. However, any Form 1120L so used need not be separately executed under the penalty of perjury.

8. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 6 (Tax Computation), page 3, on account of income, war profits and excess profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904 (d) and 904 (e).

See General Instruction H for the requirement of an information return on Form 2952.

9. Regulated investment companies.—For provisions relating to the method of taxation of regulated investment companies, see sections 851 through 855.

10. Real estate investment trusts.—For provisions relating to the method of taxation of real estate investment trusts, see sections 856 through 858.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 3, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1), plus all other income (lines 4 through 10). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 1 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES		Code		Code		Code	
Code		272 Periodicals: publishing, publishing and printing.		365 Radio and television receiving sets, except communication types.		533 Limited price variety stores.	
011 Agriculture, forestry, and fisheries.		273 Books.		366 Communication equipment.		539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	
MINING		275 Commercial printing, manifold business forms, and greeting cards.		367 Electronic components and accessories.		541 Apparel and accessories.	
Metal mining:		278 Other publishing, bookbinding and related industries, and service industries for the printing trade.		368 Other electrical machinery, equipment, and supplies.		551 Furniture, home furnishings, equipment.	
101 Iron ores.		Chemicals and allied products:		Transportation equipment, except motor vehicles:		Automotive dealers and gasoline service stations:	
102 Copper, lead, zinc, gold, silver ores.		280 Industrial inorganic and organic chemicals.		371 Aircraft.		561 Motor vehicle dealers.	
109 Other metal mining.		281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.		372 Aircraft parts.		563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.	
121 Bituminous coal and lignite mining.		282 Drugs.		373 Ship and boat building and repairing.		564 Gasoline service stations.	
Crude petroleum and natural gas:		283 Soap, detergents, and cleaning preparations.		374 Railroad equipment.		581 Eating and drinking places.	
131 Crude petroleum, natural gas, and natural gas liquids.		284 Paints, varnishes, lacquers, enamels, and allied products.		379 Motorcycles, bicycles, and parts and other transportation equipment.		Building materials, hardware, farm equipment:	
135 Oil and gas field services.		285 Perfumes, cosmetics, and other toilet preparations.		Motor vehicles and motor vehicle equipment:		591 Building materials.	
Nonmetallic mineral and anthracite mining:		286 Agricultural chemicals.		381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.		595 Hardware and farm equipment.	
141 Stone, sand, gravel.		288 Gum and wood chemicals and other chemical products.		384 Motor vehicle parts, accessories.		Other retail stores:	
149 Other nonmetallic minerals, including anthracite mining.		Petroleum refining and related industries:		Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:		601 Drug stores and proprietary stores.	
CONSTRUCTION		291 Petroleum refining.		391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equipment.		602 Liquor stores.	
151 General building contractors.		299 Paving and roofing materials and other products of petroleum and coal.		393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.		607 Jewelry stores.	
152 Highway and street construction and heavy construction.		Rubber and miscellaneous plastics products:		396 Photographic equipment and supplies.		608 Secondhand, book, sportlog goods, farm supply, fuel and ice dealers, and other retail stores.	
155 Special trade contractors.		301 Tires and inner tubes.		397 Watches, clocks, clockwork operated devices, and parts.		FINANCE, INSURANCE, AND REAL ESTATE	
MANUFACTURING		306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.		Other manufacturing industries:		Banking:	
Beverage industries:		307 Miscellaneous plastics products.		401 Jewelry, silverware, and plated ware.		621 Commercial and stock savings banks, trust companies, and establishments related to banking.	
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.		Leather and leather products:		402 Costume jewelry and costume novelties, except precious metal.		622 Mutual savings banks.	
192 Malt liquors and malt.		314 Footwear, except rubber.		404 Toys, amusement, sporting and athletic goods.		Credit agencies other than banks:	
194 Vines, brandy, and brandy spirits.		319 Leather and other leather products.		408 Manufacturing not elsewhere classified.		632 Savings and loan associations.	
195 Distilled, rectified, bleached liquors.		Stone, clay, and glass products:		TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES		634 Personal credit institutions.	
Food and kindred products:		321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.		Transportation:		635 Business credit institutions.	
200 Meat products.		324 Cement, hydraulic.		411 Railroad transportation.		638 Other credit agencies.	
201 Dairy products.		325 Structural clay products.		412 Local and suburban transit.		Holding and other investment companies:	
202 Canning and preserving fruits, vegetables, and seafoods.		326 Pottery and related products.		413 Motor freight transportation and warehousing.		641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).	
203 Grain mill products.		327 Concrete, gypsum, and plaster products.		414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.		642 Regulated investment companies.	
204 Bakery products.		329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.		415 Pipe line transportation.		643 Small business investment co., 1958 Act.	
205 Sugar.		Primary metal industries:		416 Water transportation.		644 Real estate investment trusts.	
206 Confectionery and related products.		331 Blast furnaces, steelworks, and rolling and finishing mills.		417 Transportation by air.		649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).	
207 Vegetable oil mills and animal, marine, and edible fats and oils.		332 Iron and steel foundries.		418 Transportation services.		651 Security and commodity brokers, dealers, exchanges, and services.	
208 Other food preparations and kindred products.		333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.		Communication:		Insurance carriers:	
211 Tobacco manufactures.		336 Nonferrous foundries.		421 Telephone communication (wire or radio).		661 Life insurance.	
Textile mill products:		338 Other primary metal industries.		422 Telegraph communication (wire and radio).		662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.	
220 Yarn and thread mills.		Fabricated metal products (including ordnance), except machinery and transportation equipment:		423 Radio broadcasting and television.		669 Other insurance carriers.	
221 Broad woven fabric mills, cotton.		340 Metal cans.		429 Communication services, not elsewhere classified.		671 Insurance agents, brokers, and service.	
222 Broad woven fabric mills, man-made fiber and silk.		341 Cutlery, hand tools, general hardware.		Electric and gas companies and systems:		Real estate:	
223 Broad woven fabric mills, wool: including dyeing and finishing.		342 Heating apparatus (except electric) and plumbing fixtures.		431 Electric companies and systems and combination companies and systems.		681 Real estate operators (except developers), and lessors of buildings.	
224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.		343 Fabricated structural metal products.		432 Gas companies and systems.		683 Subdividers and developers and operative builders.	
225 Knitting mills.		344 Sew machine products, bolts, nuts, screws, rivets and washers.		441 Water supply and other sanitary services.		684 Agents, brokers, and managers.	
226 Dyeing and finishing textiles, except wool fabrics and knit goods.		345 Metal stampings.		WHOLESALE TRADE		685 Title abstract companies.	
227 Floor covering mills.		346 Coating, engraving, and allied services.		Groceries and related products:		689 Combinations of real estate, insurance, loans, law offices.	
228 Other textile goods.		347 Ordinance and accessories.		477 Meats and meat products.		Lessors of real property, except buildings:	
Apparel and other finished products made from fabrics and similar materials:		348 Miscellaneous fabricated wire products and other fabricated metal products.		479 Poultry and poultry products, fish and seafoods, and other groceries and related products.		692 Mining, oil, and similar properties.	
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.		Machinery, except electrical and transportation equipment:		Electrical goods, hardware, plumbing, heating equipment and supplies:		693 Railroad property.	
233 Women's, misses', children's, and infants' outerwear and undergarments.		350 Engines and turbines.		486 Electrical goods.		699 Other real property, except buildings.	
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.		351 Farm machinery and equipment.		487 Hardware, and plumbing and heating equipment and supplies.		SERVICES	
238 Other fabricated textile products.		352 Construction, mining, and materials handling machinery and equipment.		Other wholesalers:		701 Hotels, camps, other lodging places.	
Lumber and wood products, except furniture:		353 Metalworking machinery and equipment.		491 Beer, wine, and distilled alcoholic beverages.		Personal services:	
241 Logging camps, logging contractors, and sawmills and planing mills.		354 Special industry machinery, except metalworking machinery.		492 Dry goods and apparel.		721 Laundries, cleaning and dyeing.	
243 Millwork, veneer, plywood, and prefabricated structural wood products.		355 General industrial machinery and equipment.		493 Drugs, chemicals, allied products.		723 Photographic studios, including commercial photography.	
249 Wooden containers and other wood products.		356 Office, computing, and accounting machines.		494 Lumber and construction materials.		729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.	
Furniture and fixtures:		357 Service industry machines.		Machinery, equipment, and supplies:		Business services:	
251 Household furniture.		358 Other machinery, except electrical and transportation equipment.		495 Motor vehicles and equipment.		731 Advertising.	
259 Office, public building, and other furniture and fixtures.		Electrical machinery, equipment, and supplies:		497 Farm products—raw materials.		739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.	
Paper and allied products:		361 Electric transmission and distribution equipment.		498 Wholesalers, not elsewhere classified.		Automobile and other repair services:	
261 Pulp mills.		362 Electrical industrial apparatus.		RETAIL TRADE		751 Auto repair services and garages.	
262 Paper, paperboard, building paper, and building board mills.		363 Household appliances.		521 Food.		759 Other repair services.	
265 Paperboard containers and boxes.		364 Electric lighting and wiring equipment.		General merchandise:		Motion pictures:	
269 Converted paper and paperboard products, except containers and boxes.		Printing, publishing, and allied industries:		531 Department stores.		781 Motion picture production, distribution, and service industries.	
271 Newspapers: publishing, publishing and printing.		272 Periodicals: publishing, publishing and printing.		532 Mail order houses.		783 Motion picture theaters.	

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

2. Total net gain (or loss). Enter here and on line 3, Part IV, below

PART IV.—TOTAL SCHEDULE D GAINS AND LOSSES

State with respect to each item of property reported in Schedule D: (1) How property was acquired

(2) Whether at time of sale or exchange—(Check appropriate block(s))

- ☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock,
- ☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and
- ☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

(3) Name and address of purchaser

INSTRUCTIONS**(References are to the Internal Revenue Code)**

Gains and losses from sales or exchanges of capital assets and other property.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

Enter in column "e," the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed

(but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation etc. allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income or excess profits taxes. In respect of any period after February 28, 1913, and before January 1, 1952, the taxpayer may disregard depreciation, etc., which was in excess of the amount allowable and which did not result in reduction of income or excess profits taxes only if an election is made in accordance with regulations. See section 1020; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained prior to March 1, 1913, if the property was acquired before that date.

Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation, or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165 (g) (3).

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recog-

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nized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital or other property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includible in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purpose, and held for 12 months or more from the date of acquisition.

Section 1201 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full. The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. The total must be entered on the first line of the appropriate Schedules of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See specific instruction 32 of Form 1120, for method of claiming credit of tax paid on such gains.

Alternative tax.—If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or if there is only a net long-term capital gain, section 1201 imposes an alternative tax in lieu of the normal tax and surtax imposed upon taxable income, if any, only if such tax is less than the tax imposed by section 11 (relating to normal tax and surtax on corporations), sections 821 and 831 (relating to normal tax and surtax on insurance companies, other than life insurance companies), or section 511 (a) (1) (relating to taxation of business income of certain organizations described in section 511 (a) (2)). The alternative tax is the sum of (1) a partial tax, computed at the normal tax and surtax rates on the taxable income decreased by the amount of the excess of the net long-term capital gain over the net short-term capital loss, and (2) 25 percent of such excess.

If the corporation computes an alternative tax under section 1201 and is entitled to special deductions for dividends received (sections 243, 244, 245), the special deduction for dividends paid (section 247), the special deduction for a Western Hemisphere trade corporation (section 922), or the special deduction for a China Trade Act corporation (section 941), such special deductions are to be based upon taxable income including the excess of net long-term capital gain over net short-term capital loss.

Bonds, etc., losses of banks.—In the case of a bank, as defined in section 581, if the losses in the taxable year from sales or exchanges of bonds, debentures, notes or certificates, or other evidences of indebtedness, issued by any corporation (including one issued by a government or political subdivision thereof) exceed the gains from such sales or exchanges, such excess shall be considered as an ordinary loss and deductible in full against other income. Section 582.

Dealers in securities. Capital gains and ordinary losses.—Under the provisions of section 1236, gain by a dealer in securities from the sale or exchange of a security, as defined in section 1236, shall in no event be considered as gain from the sale or exchange of a capital asset unless (a) the security was, before the expiration of the thirtieth day after the date of its acquisition, clearly identified in the dealer's records as a security held for investment or, if acquired before October 20, 1951, was so identified before November 20, 1951; and (b) the security was not, at any time after the expiration of such thirtieth day, held by the dealer primarily for sale to customers in the ordinary course of trade or business. A loss from the sale or exchange of a security shall, if section 582 (c) is not applicable, be considered a capital loss if at any time after November 19, 1951, the security was clearly identified in the dealer's records as a security held for investment.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Additional Instructions For Insurance Companies Using This Schedule

Companies taxable under section 831 and having losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses, etc., shall attach a schedule corresponding to Schedule B, Form 1120M.

For companies taxable under section 831 or section 821, "net capital loss" means the amount by which the losses for the taxable year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and the lesser of (1) the taxable income (computed without regard to gains or losses from sales or exchanges of capital assets or to the deduction for partially tax-

exempt interest provided in section 242) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders.

For companies taxable under section 821, all references to "line" numbers, Form 1120, shall be considered as references to the appropriate "line" in Form 1120M.

Life insurance companies taxable under section 802, see Schedule D (Form 1120L).

FORM 1120-FU.S. Treasury Department
Internal Revenue Service**UNITED STATES INCOME TAX RETURN
OF FOREIGN CORPORATION—1961**or Other Taxable Year Beginning _____ 1961, Ending _____ 19____
(PLEASE TYPE OR PRINT)

Name _____

Number and street _____

City or town, postal zone number, State or Country _____

Employer Identification No. _____

NOTE: 1. **Nonresident**—A foreign corporation NOT engaged in trade or business within the U.S. at any time during the taxable year which has received income from U.S. sources on which the tax has not been fully satisfied at the source, file pages 1 and 2 only, of this return.

2. **Resident** —A foreign corporation which at any time within the taxable year engaged in trade or business within the U.S., file the complete return omitting any entry on page 2.

- A.** Country under whose laws incorporated _____
- B.** Name of foreign country under the laws of which the income reported on this return is subject to tax _____
- C.** Date incorporated _____
- D.** The corporation's books are in care of _____ located at _____
- E.** Was the corporation at any time during the taxable year engaged in trade or business within the U.S.? Yes ☐ No ☐
- F.** Did the corporation have a permanent establishment in the United States at any time during the taxable year within the meaning of any applicable tax convention between the United States and a foreign country? Yes ☐ No ☐
If "Yes," name the foreign country _____
- G.** Did the corporation at any time during the taxable year own directly or indirectly 50 percent or more of any class of stock of a U.S. corporation? Yes ☐ No ☐
Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50 percent or more of any class of the corporation's stock? Yes ☐ No ☐
If either answer is "Yes," attach separate schedule showing:
(1) name and address;
(2) percentage owned;
(3) date acquired; and
(4) the District Director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.
- H.** Did the corporation at any time during the year own directly or indirectly any stock of another corporation other than a U.S. corporation? Yes ☐ No ☐
If "Yes," attach statement as required by Instruction H.
- I.** If this form is filed after the due date, has an extension of time for filing been applied for? Yes ☐ No ☐
If "Yes," attach a copy of application to this return.
- J.** If the corporation filed a United States income tax return for the preceding taxable year, indicate District Director's office in which filed _____
- K.** Did the corporation at any time during the year have an agent in the U.S.? Yes ☐ No ☐
If "Yes," complete the following:
Kind of agency _____
Name _____
Address _____
- L.** Is the corporation a foreign personal holding company under section 552 of the Internal Revenue Code? Yes ☐ No ☐
If "Yes," have Forms 957 and 958 been filed? Yes ☐ No ☐
(See sec. 6035 of the Code.)
- M.** Is the corporation a personal holding company? Yes ☐ No ☐
(See instruction C.)

1. TOTAL income tax (from line 7, Tax Computation Schedule, page 5 or line 11, page 2)	\$ _____
2. Credits for amounts paid on 1961 income tax:	
(a) Tax paid with application for extension of time in which to file	\$ _____
(b) Payments and credits on 1961 Declaration of Estimated tax	_____
District Director's office where paid	_____
(c) United States income tax paid or withheld at the source	_____
(d) Credit from regulated investment companies (attach Form 2439)	_____
3. If tax (line 1) is larger than payments (line 2), the balance is TAX DUE. Enter balance here	\$ _____
4. If tax (line 1) is less than payments (line 2) enter the OVERPAYMENT here	\$ _____
Enter amount of line 4 you want—Credited on 1962 estimated tax	Refunded

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL _____ (Date) _____ (Signature of officer) _____ (Title)

(Date) (Individual or firm signature of preparer) (Address)

SECTION I.—TO BE COMPLETED BY NONRESIDENT FOREIGN CORPORATION FOR INCOME RECEIVED FROM UNITED STATES SOURCES ON WHICH THE TAX HAS NOT BEEN FULLY SATISFIED AT THE SOURCE

Include only those items of income on which United States income tax was not fully paid at source unless the form is to be used as a claim for refund of tax withheld at source. However, tax credits resulting from undistributed long-term capital gains of regulated investment companies are not considered tax withheld at source. The rate of tax on each item of income listed below is 30% unless limited by tax treaty. Fill in treaty rates where applicable.

Name of treaty country, if any:

Nature of income	Amount of income	Rate of tax	Amount of tax
1. Dividends.....	\$.....	%..	\$.....
2. Interest	%..
3. Rents.....	%..
4. Royalties	%..
5. Fiduciary distributions (Attach a statement showing type of income and rate).....	%..
6. Annuities.....	%..
7. Other fixed or determinable annual or periodical income:	%..
.....	%..
.....	%..
.....	%..
.....	%..
8. Gains from disposal of timber or coal (Attach state- ment of details).....	%..
9. Total (lines 1 through 8).....		\$.....
10. Tax under section 541 of the Internal Revenue Code (Attach Schedule 1120 PH).....
11. Total income tax liability (sum of lines 9 and 10). Enter here and on line 1, page 1		\$.....

Schedule A.—EXPLANATION OF LINES 1 THROUGH 8

(Enter each individual item of income)

[illegible]

Enter total of Column 5 here and on line 2(c), page 1 \$

A. Has the corporation excluded from gross income in this return any item of income from sources within the United States on which the tax has not been fully satisfied at the source or on which no tax has been paid at the source? Yes ☐ No ☐
If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.

SECTION II.—TO BE COMPLETED BY RESIDENT FOREIGN CORPORATION

IMPORTANT—All applicable lines and schedules of this form must be filled in. Where additional space is needed for schedules, attachments must conform to the official form and totals must be entered in the form schedules.

GROSS INCOME	1. Gross Receipts	Less: Returns and allowances		
	2. Less: Cost of goods sold (Schedule A) and/or operations (Attach Schedule)			
	3. Gross Profit			
	4. Dividends (Schedule C)			
	5. Interest on obligations of the United States, etc. issued:	Gross Amount of Interest	Less: Amortizable Bond Premium	
	(a) Prior to 3-1-41—(1) U.S. savings and Treasury bonds owned in excess of the principal amount of \$5,000; and (2) obligations of a U.S. instrumentality			
	(b) After 2-28-41, by U.S., any agency or instrumentality			
	6. Other interest			
	7. Rents			
	8. Royalties			
	9. Net gains (losses) (from separate Schedule D)			
10. Other income (attach schedule)				
11. TOTAL income, lines 3 to 10, inclusive				
DEDUCTIONS	12. Compensation of officers (Schedule E)			
	13. Salaries and wages (not deducted elsewhere)			
	14. Repairs (Do not include cost of improvements or capital expenditures)			
	15. Bad debts (Schedule F)			
	16. Rents			
	17. Taxes (attach schedule)			
	18. Interest			
	19. Contributions or gifts paid (attach schedule) (see instructions for limitation)			
	20. Losses by fire, storm, shipwreck, or other casualty, or theft (attach schedule)			
	21. Amortization (attach schedule)			
	22. Depreciation (Schedule G)			
	23. Depletion (attach schedule)			
	24. Advertising			
	25. Amounts contributed under: (a) Pension, profit-sharing, stock bonus, annuity plans (see instr.)			
(b) Other employee benefit plans (see instr.)				
26. Other deductions (Schedule I)				
27. TOTAL deductions in lines 12 to 26, inclusive				
28. Taxable income before net operating loss deduction and special deductions (line 11 less line 27) ..				
29. Less: (a) Net operating loss deduction (see instructions)				
(b) Special deductions (Schedule I)				
30. Line 28 less line 29				

- A.** Business description (see p. 8 Instr.): 1. Code No.
 2. Principal business activity
 3. Principal product or service
- B.** Has the corporation excluded from gross income in this return any income from sources within the United States? Yes ☐ No ☐
 If "Yes," attach a statement setting forth the amount, nature, and source of each such item of income and the reason it has been excluded from gross income.
- C.** Were Forms 1096 and 1099 filed for the calendar year 1961 in connection with:
 Taxable dividends Yes ☐ No ☐
 Other payments Yes ☐ No ☐
- D.** Did you have any contracts or subcontracts subject to the Renegotiation Act of 1951? Yes ☐ No ☐
 If "Yes," see inst. I, and enter amount here

E. Amount of income (or deficit) for: 1958
 1959 1960

F. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2) Yes ☐ No ☐

Schedule A.—COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year	
2. Merchandise bought for manufacture or sale	
3. Salaries and wages	
4. Other costs per books (Attach schedule)	
5. Total	
6. Less: Inventory at end of year	
7. Cost of goods sold (Enter here and on line 2, page 3)	

1. Method of inventory valuation—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐. If other, attach explanation.
2. Was the method of inventory valuation indicated above the same method used for 1960? ☐ Yes ☐ No. If "No" attach explanation.
3. If inventory is valued at lower of cost or market, enter total cost \$..... and total market valuation \$..... of those items valued at market.
4. If closing inventory was taken by physical count, enter date inventory was taken If not at end of year, attach an explanation of how the end of year count was determined.
5. If closing inventory was not taken by a physical count, attach an explanation of how inventory items were counted or measured.

Schedule C.—INCOME FROM DIVIDENDS

1. Name of Declaring Corporation	2. Domestic Corporations Taxable Under Chapter 1, Internal Revenue Code*	3. Certain Preferred Stock of Public Utilities Tax- able Under Chapter 1, Internal Revenue Code	4. Foreign Corporations	5. Other Corporations
Totals				
Total of columns 2, 3, 4, and 5 (Enter here and on line 4, page 3)				

*Except (a) dividends on certain preferred stock of public utilities, which should be entered in column 3; and (b) dividends, which should be entered in column 5, received from China Trade Act corporations, from corporations to which section 931 applies, and from corporations exempt from tax under sections 501 and 521. Include certain dividends received from foreign corporations as described in section 243(d).

Schedule D.—Separate Schedule D (Form 1120) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS (See Instructions page 6)

[illegible]

Schedule F.—BAD DEBTS. (See Instruction 15)

1. Tax- able Year	Amount of Notes and Accounts Receivable Outstanding at—		4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Cor- poration if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1958							
1959							
1960							
1961							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D.

Schedule G.—DEPRECIATION. (See Instruction 22 and Schedule H)

[illegible]

Schedule I.—SPECIAL DEDUCTIONS

Schedule J.—OTHER DEDUCTIONS

TAX COMPUTATION SCHEDULE

1. (a) Line 30, page 3	(b) plus line 1, Schedule I	Enter total here →	
2. If amount of line 1 is:			
(a) Not over \$25,000 —Enter 30 percent of line 1			
(b) Over \$25,000 —Enter 52 percent of line 1			
Subtract \$5,500, and enter difference		5,500.00	
3. Adjustment for partially tax-exempt interest. Enter 30 percent of line 1 (b), but not in excess of 30 percent of line 1			
4. Normal tax and surtax (line 2 less line 3)			
5. Income tax (line 4, or line 22 of separate Schedule D)			
6. Tax under section 541 of the Internal Revenue Code (from Schedule 1120 PH)			
7. Total income tax (line 5 plus line 6). Enter here and on line 1, page 1			

Schedule L.—BALANCE SHEETS (See Instructions)

Page 6

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash				
2. (a) U.S. Gov't obligations and its instrumentalities				
(b) State, subdivisions thereof, etc.				
3. Notes and accounts receivable				
(a) Less: Reserve for bad debts				
4. Inventories: (a) Other than last-in, first-out				
(b) Last-in, first-out				
5. Other current assets including short term marketable investments (Attach schedule)				
6. Loans to stockholders				
7. Mortgage and real estate loans				
8. Other investments (Attach schedule)				
9. Buildings and other fixed depreciable assets				
(a) Less: Accumulated amortization and depr.				
10. Depletable assets				
(a) Less: Accumulated depletion				
11. Land (net of any amortization)				
12. Intangible assets (amortizable only)				
(a) Less: Accumulated amortization				
13. Other assets (Attach schedule)				
14. Total Assets				
LIABILITIES AND CAPITAL				
15. Accounts payable				
16. Deposits and withdrawable shares				
17. Bonds, notes, and mortgages payable (maturing less than one year from date of balance sheet)				
18. Other current liabilities (Attach schedule)				
19. Loans from stockholders				
20. Bonds, notes, and mortgages payable (maturing one year or more from date of balance sheet)				
21. Other liabilities (Attach schedule)				
22. Capital stock: (a) Preferred stock				
(b) Common stock				
23. Paid-in or capital surplus				
24. Surplus reserves (Attach schedule)				
25. Earned surplus and undivided profits				
26. Total Liabilities and Capital				

Schedule M.—RECONCILIATION OF TAXABLE INCOME AND ANALYSIS OF EARNED SURPLUS AND UNDIVIDED PROFITS

1. Earned surplus and undivided profits at end of preceding taxable year (Schedule L)		9. Total distributions to stockholders charged to earned surplus during the taxable year: (a) Cash	
2. Taxable income before net operating loss deduction and special deductions (line 28, page 3)		(b) Stock of the corporation	
3. Nontaxable interest on:		(c) Other property (Attach schedule)	
(a) Obligations of a State, possession of the United States, or any political subdivision of any of the fore-going, or the District of Columbia		10. Contributions in excess of 5% limitation	
(b) All postal savings bonds		11. Federal income and excess profits taxes	
4. Other nontaxable income (Attach schedule)		12. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary	
5. Charges against surplus reserves deducted from income in this return (Attach schedule)		13. Unallowable interest incurred to purchase or carry tax-exempt interest obligations	
6. Adjustments for tax purposes not recorded on books (Attach sch.)		14. Excess of capital losses over capital gains	
7. Sundry credits to earned surplus (Attach schedule)		15. Additions to surplus reserves (Attach schedule)	
8. Total of lines 1 to 7		16. Other unallowable deductions (Attach schedule)	
		17. Adjustments for tax purposes not recorded on books (Attach schedule)	
		18. Sundry debits to earned surplus (Attach schedule)	
		19. Total of lines 9 to 18	
		20. Earned surplus and undivided profits at end of the taxable year (Schedule L) (Line 8 less line 19)	

How To Prepare Your 1961 U.S. Income Tax Return of Foreign Corporation on Form 1120-F

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Corporations required to make a return on Form 1120-F.—All foreign corporations (except a foreign life insurance company subject to the tax imposed by section 802 and foreign mutual insurance companies subject to the tax imposed by section 821) doing business within the United States or receiving income from sources within the United States consisting of fixed or determinable annual or periodical income and amounts described in section 631(b) and (c) (relating to disposal of timber and coal with a retained economic interest) which are considered to be capital gains must file Form 1120-F. The term "foreign corporation" means a corporation not created or organized in the United States or under the law of the United States or of any State.

If a receiver, trustee in dissolution, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form required of other corporations. (Section 6012.)

B. Period to be covered by return.—Returns shall be filed for the calendar year 1961 or fiscal year beginning in 1961 and ending in 1962. A fiscal year is an accounting period of 12 months ending on the last day of a calendar month other than December, but if a taxpayer has made the election provided in section 441(f), the term "fiscal year" means an annual period varying from 52 to 53 weeks. If a taxpayer has no annual accounting period, or keeps no books, or has an accounting period which does not qualify as a fiscal year, the return must be filed for the calendar year, except as provided in section 443.

For the procedure to follow in changing an established accounting period, see your District Director.

C. Personal holding companies.—A foreign corporation which is a personal holding company, as defined in section 542 but not within the definition of section 552, is subject to the tax imposed by section 541 on undistributed personal holding company income. Section 541 imposes a tax upon the undistributed personal holding company income (as defined in section 545) of corporations classified as personal holding companies. Every foreign corporation which is a personal holding company under section 542 must file a schedule 1120 PH with its return on Form 1120-F.

Under the provisions of section 542, a corporation is a "personal holding company" if at least 80 percent of its gross income for the taxable year is personal holding company income as de-

fined in section 543, and if at any time during the last half of the taxable year more than 50 percent in value of its outstanding stock is owned, directly or indirectly, by or for not more than five individuals. (Sections 541-547.)

D. Foreign personal holding companies.—Section 551(a) requires that the undistributed foreign personal holding company income of a foreign personal holding company, as defined in section 552, shall be included as a dividend in the gross income of the United States shareholders in the amount provided by subsection (b). Schedule 1120 PH is not required, but information returns on Forms 957 and 958 must be filed by the officers, directors, and certain United States shareholders as provided by section 6035 and the regulations thereunder.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The return must also be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. This verification is not required if the return is prepared by a regular, full-time employee of the taxpayer.

F. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

G. Classes of foreign corporations.—For purposes of the income tax, foreign corporations are divided into two classes, namely, nonresident foreign corporations and resident foreign corporations. A nonresident foreign corporation is a foreign corporation which is not engaged in trade or business within the United States at any time during the taxable year. A resident foreign corporation is a foreign corporation which, at some time during the taxable year, is engaged in trade or business within the United States.

H. Stock ownership in foreign corporations.—A corporation owning directly or indirectly any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

NONRESIDENT FOREIGN CORPORATIONS

(a) Requirement for filing.—Every foreign corporation not engaged in trade or business within the United States at any time during the taxable year must file a return of income on the gross amount received as fixed or determinable annual or periodic gains, profits, and income from sources within the United States. If the tax liability is fully satisfied at the source, a return of income is not required. (For exception, see instruction (d).)

(b) Fixed or determinable annual or periodic income.—Such income includes, but is not limited to, interest, dividends, rents, annuities, royalties, and the share of the fixed or determinable annual or periodic income of an estate or trust which is required to be distributed currently, or which has been paid or credited during the taxable year, to a beneficiary of such estate or trust.

(c) Engage in trade or business within the United States.—This phrase does not include the effecting, through a resident broker, commission agent, or custodian, of transactions in the United States in stocks or securities, or in commodities (if of a kind customarily dealt in on an organized commodity exchange, if the transaction is of the kind customarily consummated at such place, and if the foreign corporation has no office or place of business in the United States at any time during the taxable year through which or by the direction of which such transactions in commodities are effected).

(d) Claim for refund.—Where this form is being used as a claim for refund, include all income from sources within the United States even though the tax thereon has been fully satisfied at the source except where the refund results solely from the credit for the tax paid by a regulated investment company on

undistributed capital gains. Where the refund results solely from such credit, enter the amount claimed on lines 2(d) and 4, page 1, and attach Copy B of Form 2439; no entries on lines 1 through 11, page 2, are required. Where such refund is reduced by any additional tax due on items of income upon which the tax has not been fully satisfied at the source, the items creating the reduction of the refund must also be shown on the appropriate lines on pages 1 and 2.

(e) Filing of return and payment of tax.—A nonresident foreign corporation is required to file only pages 1 and 2 of this return. The return must be filed with the Director of International Operations, Internal Revenue Service, Washington 25, D.C., on or before the 15th day of the sixth month following the close of the taxable year. The tax must be paid in full when the return is filed; or in two installments, as follows: 50 percent on or before the 15th day of the sixth month and 50 percent on or before the 15th day of the ninth month following the close of the taxable year. If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand.

(f) Items exempt from tax.—The following items of income are exempt, except where otherwise indicated, from United States income tax and should not be included in gross income:

(1) The proceeds of life insurance policies, paid by reason of the death of the insured. If any part of the proceeds is held by the insurer under an agreement to pay interest, the interest is taxable; however, see section 101(d). Amounts received under a life insurance or endowment policy, not payable by reason of

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the death of the insured, are included in gross income to the extent provided in section 72;

(2) Interest upon (1) the obligations of a State, territory, or a possession of the United States, or any political subdivision thereof, or the District of Columbia; or (2) bonds, notes and certificates of indebtedness of the United States issued prior to March 1, 1941, and beneficially owned by a foreign corporation not engaged in business in the United States; or (3) obligations of instrumentalities of the United States issued prior to March 1, 1941, if and to the extent exempted from tax by the acts under which such obligations were issued. If the corporation owned at any time during the taxable year any of the obligations described in this paragraph attach to the return a statement showing the number and amount of such obligations, the period during which owned, and the income received therefrom;

(3) Interest on deposits with persons, including individuals, partnerships, or corporations, carrying on the banking business, paid to persons not engaged in business within the United States;

(4) Interest from sources without the United States, determined under the provisions of section 862;

(5) Dividends from domestic corporations constituting income from sources without the United States, determined under the provisions of section 862;

(6) Dividends from a foreign corporation to the extent that they constitute income from sources without the United States, determined under the provisions of section 862; and

(7) Income to the extent exempt by tax convention (see Tax Conventions below).

(g) *Income to be included.*—All income from sources within

the United States consisting of fixed or determinable annual or periodic income and amounts described in section 631(b) and (c) which are considered to be capital gains is includible where the tax liability is NOT fully satisfied at the source.

Some of the items upon which the tax liability will not have been fully satisfied at the source are interest received during the year in connection with so-called tax-free covenant bonds upon which a tax of 2 percent was paid at the source, accrued interest received in connection with the sale of bonds between interest dates, and dividends received from a foreign corporation where 50 percent or more of the gross income of such foreign corporation for the 3-year period ending with the close of its taxable year preceding the declaration of such dividends (or for such part of such period as such corporation has been in existence) was derived from sources within the United States as determined under the provisions of sections 861 through 864, such dividends being treated as gross income from sources within the United States in an amount which bears the same ratio to such dividends as the gross income of such corporation for such period derived from sources within the United States bears to its gross income from all sources.

(h) *Tax computation.*—Section 881 provides a tax of 30 percent. However, if a taxpayer is a resident of, or a corporation created under the laws of any country shown under the heading of Tax Conventions below, refer to the income tax convention entered into by the United States with your respective country in order to ascertain the exemption from, and reduced rates of, United States income tax to which you may be entitled under the convention with your country.

Tax Conventions

Country	Official text symbol	Effective date	Citation ¹	Country	Official text symbol	Effective date	Citation ²
Australia-----	¹ TIAS 2880	Jan. 1, 1953	C.B. 1954-2, 614 (T.D. 6108)	Ireland-----	TIAS 2356	Jan. 1, 1951	C.B. 1952-1, 89 (T.D. 5897)
Austria-----	TIAS 3923	Jan. 1, 1957	C.B. 1957-2, 985; C.B. 1958-2, 1038 (T.D. 6322)	Italy-----	TIAS 3679	Jan. 1, 1956	C.B. 1956-2, 1096 C.B. 1956-2, 1105 (T.D. 6215)
Belgium-----	TIAS 2833	Jan. 1, 1953	C.B. 1954-1, 132 (T.D. 6056)	Japan-----	TIAS 3176	Jan. 1, 1955	C.B. 1955-1, 658 C.B. 1955-1, 665 (T.D. 6130)
Supplemental-----	TIAS 2833	Jan. 1, 1953	C.B. 1954-2, 626 C.B. 1956-1, 816 (T.D. 6160)	Protocol-----	TIAS 3901	Jan. 1, 1957	C.B. 1957-2, 1051 C.B. 1949-1, 92 (T.D. 5690)
As extended to Overseas Territories-----	TIAS 4280	Jan. 1, 1959	C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469) C.B. 1960-1, 739 (T.D. 6438) C.B. 1960-1, 752 (T.D. 6469)	Netherlands-----	TIAS 1855	Jan. 1, 1947	C.B. 1950-1, 92 (T.D. 5778) C.B. 1955-2, 777 (T.D. 6153)
Canada-----	² TS 983	Jan. 1, 1941	C.B. 1960-2, 625 C.B. 1943, 526 (T.D. 5206)	Supplemental-----	TIAS 3366	Nov. 10, 1955	C.B. 1956-2, 1116 C.B. 1955-2, 777 (T.D. 6153)
Supplemental-----	TIAS 2347	Jan. 1, 1951	C.B. 1955-1, 624 C.B. 1953-2, 59 (T.D. 6047)	Netherlands Antilles-----	TIAS 3367	Jan. 1, 1955	C.B. 1956-2, 1116 C.B. 1953-1, 238 (T.D. 5957)
Supplemental-----	TIAS 3916	Jan. 1, 1957	C.B. 1957-2, 1014 C.B. 1949-1, 104 (T.D. 5692)	New Zealand-----	TIAS 2360	Jan. 1, 1951	C.B. 1953-1, 228 (T.D. 5956)
Denmark-----	TIAS 1854	Jan. 1, 1948	C.B. 1950-1, 76 (T.D. 5777) C.B. 1953-2, 185 (T.D. 6030)	Norway-----	TIAS 2357	Jan. 1, 1951	C.B. 1955-2, 793 (T.D. 6150) C.B. 1960-1, 755 (T.D. 6431)
Finland-----	TIAS 2596	Jan. 1, 1952	C.B. 1956-2, 1067 (T.D. 6202)	Supplemental-----	TIAS 4360	Jan. 1, 1960	C.B. 1960-2, 630 (T.D. 6489)
France-----	TS 885	(Terminated)	C.B. 1945, 522	Pakistan-----	TIAS 4232	Jan. 1, 1959	C.B. 1960-1, 755 (T.D. 6431)
Second Convention-----	TS 988	Jan. 1, 1945	C.B. 1946-1, 134 (T.D. 5499) C.B. 1956-1, 840 C.B. 1957-2, 1030 C.B. 1957-2, 1020 (T.D. 6273)	South Africa-----	TIAS 2510	July 1, 1946	C.B. 1954-2, 651
Supplemental-----	TIAS 1982	Jan. 1, 1950	C.B. 1955-1, 635	Protocol-----	TIAS 2510	July 1, 1948	C.B. 1954-2, 655
Supplemental-----	TIAS 3844	Varies	C.B. 1955-1, 641 (T.D. 6122)	Sweden-----	TS 958	Jan. 1, 1940	C.B. 1940-2, 43 (T.D. 4975) C.B. 1951-2, 75 (T.D. 5867)
Germany-----	TIAS 3133	Jan. 1, 1954	C.B. 1954-2, 638 (T.D. 6109)	Switzerland-----	TIAS 2316	Jan. 1, 1951	C.B. 1955-2, 814 (T.D. 6149) C.B. 1946-2, 73 (T.D. 5532)
Greece-----	TIAS 2902	Jan. 1, 1953	C.B. 1957-2, 1033 C.B. 1957-2, 1040 (T.D. 6264)	United Kingdom-----	TIAS 1546	Jan. 1, 1945	C.B. 1947-1, 209 C.B. 1947-2, 100 (T.D. 5569)
Honduras-----	TIAS 3766	Jan. 1, 1957		Supplemental-----	TIAS 3165	Jan. 19, 1955	C.B. 1957-1, 665
				Supplemental-----	TIAS 4124	Jan. 1, 1956	C.B. 1958-2, 1078
				Supplemental-----	TIAS 4141	Jan. 1, 1959	C.B. 1960-1, 767 (T.D. 6437)

¹ Treaties and International Agreements.

² Treaty Series.

³ Cumulative Internal Revenue Bulletin is cited as C.B. Treasury Decision is cited as T.D.

RESIDENT FOREIGN CORPORATIONS

(a) *Requirement for filing.*—Every foreign corporation, which at some time during the taxable year engaged in trade or business within the United States must file a return of income from sources within the United States, consisting of the items of gross income specified in section 861(a) plus the items of gross income allocated or apportioned to such sources in accordance with section 863.

(b) *Accounting methods.*—Taxable income shall be computed in accordance with the method of accounting regularly used by

the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however,

clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. For procedure to be followed in securing consent, see your District Director.

Cash receipts and disbursements method.—Under this method, a taxpayer includes all items of taxable income (whether cash, property, or services) in the year when it is actually or constructively received and claims as deductible expenses only those expenses actually paid. Income is constructively received when the amount is credited to the taxpayer's account, or set aside for it, and is unconditionally subject to its command. This includes uncashed checks, bank interest credited, matured bond coupons, and other similar items which can be immediately turned into cash. Do not deduct capital expenditures.

Accrual method.—Under this method income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Other methods.—Separate provisions are contained in section 453 for installment method of accounting. For other information on accounting methods, see your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

(c) Filing of return and payment of tax.—Returns of corporations must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

For extension of time for filing returns, see section 6081 and the regulations thereunder.

The balance of tax due as shown on line 3, page 1, of the return, must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

If any installment is not paid on or before the date fixed for its payment, the whole amount of the tax unpaid shall be paid upon notice and demand by the District Director. The tax may be paid in cash or by check or money order drawn to the order of "Internal Revenue Service." Cash payment should be made only in person at the District Director's office.

A declaration of estimated tax must be made by every corporation which is subject to income tax under section 11 or 1201 (a), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120 ES.)

Additional charge for underpayment of estimated tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655(d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of any of the "relief provisions" of section 6655(d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

(d) Information at the source.—Every corporation making payments to a United States citizen, resident individual, partnership, or fiduciary in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1961, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such returns will not

be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Form W-2, only the remainder must be reported on Form 1099.

Except as stated below, the returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year 1961 to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

In the case of payments by a building and loan association, a cooperative bank, a homestead association, a credit union, or a savings and loan association, such total shall be \$600 or more. In the case of payments by a corporation described in sections 501(c)(12), (15), (16), 521, and 522, or in the case of a national farm loan association or a production credit association, such total shall be \$100 or more.

The returns on Forms 1096 and 1099 shall also include (except in the case of insurance companies taxable under subchapter L and corporations exempt under section 501(c)(12) or (15)) patronage dividends, rebates, and refunds totaling \$100 or more during the calendar year 1961, whether in cash, merchandise, capital stock, revolving fund certificates, retain certificates, certificates of indebtedness, letters of advice, or in some other manner.

Payments made which are subject to withholding at source under the provisions of sections 1441 and 1442 must be reported on Forms 1042 and 1042 S.

(e) Certain transfers of property on or after January 1, 1951.—Under certain circumstances the \$25,000 exemption from surtax and the \$100,000 accumulated earnings credit are not allowed or may be reduced to a lesser figure. Section 1551 provides that if a corporation on or after January 1, 1951, transfers all or part of its property (other than money) to another corporation which was created for the purpose of acquiring such property or which was not actively engaged in business at the time of such acquisition and if after such transfer the transferor corporation or its stockholders, or both, are in control of such transferee corporation during any part of the taxable year of such transferee corporation, the transferee corporation shall not for such taxable year (except as may be otherwise determined under section 269(b)) be allowed either the \$25,000 exemption from surtax provided in section 11(c) or the \$100,000 accumulated earnings credit provided in section 535(c), unless such transferee corporation shall establish by the clear preponderance of the evidence that the securing of such exemption or credit was not a major purpose of such transfer. For the purposes of section 1551, control means the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote or at least 80 percent of the total value of shares of all classes of stock of the corporation. Rules are provided in sections 544 and 1551 for determining ownership of stock. For allocation of the surtax exemption and the accumulated earnings credit in certain cases, see section 269(b).

(f) Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question D, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

(g) Consolidated returns.—Except in the case of certain corporations organized under the laws of Canada or Mexico and maintained solely for the purpose of complying with the laws of such country as to title and operation of property, a foreign corporation is not an includible corporation for purposes of the privilege of making a consolidated return by an affiliated group of corporations.

(h) Tax on improperly accumulated earnings.—In order to prevent accumulation of earnings and profits for the purpose of enabling shareholders to avoid the tax on individuals, section 531 provides an additional tax upon the accumulated taxable income of corporations formed or availed of for the purpose of such tax avoidance.

(j) Balance sheets.—The balance sheets, schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to any National, State, municipal, or other public officer, may submit, in lieu of schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, schedule L, should show and less any accumulated

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amortization of the land as an emergency facility under the authority of section 168.

(k) *Attachments.*—Attachments may be used in the preparation of your return and supplemental schedules, provided they

SPECIFIC INSTRUCTIONS (Numbered to correspond with the line numbers on page 3.)

The gross income of a resident foreign corporation includes every item of gross income from sources within the United States. Except as may otherwise be provided by tax convention, the sources of the income for that purpose are determined in accordance with the provisions of sections 861 to 864, inclusive, and the regulations thereunder.

2. *Cost of goods sold.*—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

In addition to any information that may be required to be attached by the questions on page 4 of this form, you are also required to attach a detailed explanation of the method used to establish market valuations. All worksheets and records used for inventory purposes should be retained to support your inventory valuation.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

Cost of operations (where inventories are not an income-determining factor).—If the amount entered on line 2 includes an amount applicable to cost of operations, attach a schedule showing: (1) Salaries and wages; and (2) other costs in detail.

5. *Interest on obligations of the United States, etc.*—Enter the interest on line 5; and in schedule L, the amounts of the various obligations owned. Also enter on line 3, schedule M, all interest received or accrued during the year on the various obligations listed therein. The net amount of interest reported on line 5(a) is also allowable as a deduction. See the instructions for schedule 1. The amount of interest received or accrued on obligations issued after February 28, 1941, by the United States or any agency or instrumentality thereof should be entered on line 5(b). For provisions relating to amortizable bond premiums, see section 171.

For special rules applicable to dealers in securities, with respect to premium attributable to certain tax-exempt securities, see section 75.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. *Other interest.*—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. The term "corporate bonds" includes bonds, debentures, notes, certificates of indebtedness, or other evidences of indebtedness issued by any corporation and bearing interest, with interest coupons or in registered form. For provisions relating to amortizable bond premium, see section 171.

7. *Rents.*—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. *Royalties.*—Enter the gross amount received as royalties.

contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules. This does not apply to any tax computation of a form or schedule.

If a deduction is claimed for depletion, it must be reported on line 23.

9. *Gains and losses from sales or exchanges of capital assets and other property.*—The computation of gains and losses from sales or exchanges of capital assets and property other than capital assets should be made on separate Schedule D (Form 1120) and filed with Form 1120-F. Every sale or exchange of property, even though no gain or loss is indicated, must be reported in detail. If for any taxable year the net long-term capital gain exceeds the net short-term capital loss, or in case of only a net long-term capital gain, a computation of the alternative tax should be made on separate schedule D.

10. *Other income.*—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details.

Deductions.—In computing the taxable income of a resident foreign corporation the deductions otherwise allowable shall be allowed only if, and to the extent that, they are connected with income from sources within the United States. For this purpose, the proper apportionment and allocation of the deductions with respect to sources of income within and without the United States is determined in the same manner as provided with respect to nonresident alien individuals. See section 1.873-1 of the regulations. Notwithstanding the rule of source, a resident foreign corporation is allowed the deduction for charitable contributions and gifts, to the extent allowed by section 170, whether or not the deduction is connected with income from sources within the United States.

14. *Repairs.*—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. *Bad debts.*—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.)

A taxpayer filing a first return of income may select either of the two methods, and that method must be followed for subsequent years, unless permission is granted by the Commissioner to change to the other method. Application for permission to change the method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year for which it is desired to effect the change.

Worthless debts arising from unpaid rents, and similar items of taxable income, will not be allowed as a deduction unless the income such items represent has been included in the return of income for the year for which the bad debt deduction is claimed, or for a previous year.

For treatment of bad debts of a mutual savings bank not having capital stock represented by shares and a cooperative bank without capital stock organized and operated for mutual purposes and without profit, see section 593 and the regulations thereunder.

16. *Rents.*—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. *Taxes.*—Enter taxes paid or accrued during the taxable year and attach a schedule showing the type and amount of tax. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164(d) regarding apportionment of taxes on real property between seller and purchaser.

18. *Interest.*—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Section 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. *Contributions or gifts paid.*—Enter contributions or gifts actually paid within the taxable year to or for the use of (1) a

State, a possession of the United States, or any political subdivision of any of the foregoing, or the United States or the District of Columbia for exclusively public purposes; (2) a corporation, trust, or community chest, fund, or foundation, created or organized in the United States or in any possession thereof or under the law of the United States, or of any State, or of the District of Columbia, or of any possession of the United States, organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes or the prevention of cruelty to children or animals (but in the case of contributions or gifts to a trust, chest, fund, or foundation only if such contributions or gifts are to be used within the United States or any of its possessions exclusively for such purposes), no part of the net earnings of which inures to the benefit of any private shareholder or individual, and no substantial part of the activities of which is carrying on propaganda, or otherwise attempting to influence legislation; (3) posts or organizations of war veterans, or auxiliary units of, or trusts or foundations for, any such posts or organizations, if such posts, organizations, units, trusts, or foundations are organized in the United States or any of its possessions, and if no part of their net earnings inures to the benefit of any private shareholder or individual; or (4) non-profit cemetery or burial companies. The amount claimed shall not exceed 5 percent of the corporation's taxable income computed without regard to (1) this deduction, (2) the "special deductions" in line 29(b), and (3) any net operating loss carry-back to the taxable year under section 172.

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer made at the time the return is filed, be considered as paid during the taxable year if payment is actually made on or before the 15th day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Do not deduct as a business expense charitable contributions which come within the above description, but which are unallowable in whole or in part because of the limitation contained in section 170. (Section 162(b).)

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5 percent limitation provided in section 170(b)(2). In a taxable year to which there is a net operating loss carryover and charitable contributions in excess of the amount deductible (or a charitable contribution carryover from a preceding taxable year), see section 170(b)(3).

Attach a schedule showing the name and address of each organization and the amount paid. If there is included a contribution carryover, show the amount and how the carryover was determined.

20. Losses by fire, storm, shipwreck, or other casualty, or theft.—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165(b). Theft losses are deductible only in the year in which discovered.

21. Amortization.—If a deduction is claimed on account of amortization, attach a schedule showing: (1) A description of the facilities or expenditures being amortized; (2) date acquired, completed, or expended; (3) amount being amortized; (4) amortization deducted in prior years; (5) amortization period (number of months); (6) amortization for this year; and (7) the total amount of amortization less the amount claimed in schedule A and elsewhere on the return. A summary of the total amortization for each facility or expenditure must be shown in schedule H.

The law makes special provisions for amortization of the following kinds of assets and expenditures:

- (a) *Emergency facilities.*—Section 168;
- (b) *Grain storage facilities.*—Section 169;
- (c) *Research and experimental expenditures.*—Section 174;
- (d) *Exploration expenditures.*—Section 615;
- (e) *Development expenditures.*—Section 616;
- (f) *Organizational expenses.*—Section 248; and
- (g) *Trade-mark and trade-name expenditures.*—Section 177.

For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. Depreciation.—If a deduction is claimed on account of depreciation, fill in schedule G. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements

or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in schedule G.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. Business experience, engineering information, and other relevant factors provide a reasonable basis for estimating the useful life of property. The cost (or other basis) to be recovered should be charged off over the expected life of the property to the taxpayer. A brief description of the various methods of depreciation follows:

(a) *Straight-line method.*—The most common method of computing depreciation is the "straight-line" method. It allows for the recovery of cost in equal annual amounts over the estimated useful life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other basis) of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset—the quotient is the depreciation deduction.

(b) *Declining-balance method.*—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. While salvage is not taken into account in determining the annual allowances under this method, in no event shall an asset be depreciated below salvage value. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight-line rate.

(c) *Special rules for new assets acquired after December 31, 1953.*—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more to the taxpayer, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above.

(1) *Declining-balance method.*—This method may be used with a rate not in excess of twice the applicable straight-line rate.

(2) *Sum of the years-digit method.*—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage).

The deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a 5-year life this sum would be 15 or (5+4+3+2+1). For the first year five-fifteenths of the cost reduced by estimated salvage value would be allowable, for the second year four-fifteenths, etc.

(3) *Other methods.*—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining-balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) *Section 179—Additional first-year depreciation allowance.*—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504(a)). All members of the affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in

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part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

A summary of the total depreciation for each method must be shown in schedule H.

23. Depletion.—If a deduction is claimed on account of depletion, procure from the District Director and file with return: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber). If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611, 612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616(b), relating to certain expenditures in the development of mines, and 615(b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25. Note: File Form 2950 to report the information required in (a) below for years other than the first year a deduction is claimed. The Form 2950 may be obtained from your District Director.

(a) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 25(a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i.e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401(a), and if trustee, whether or not the trust is exempt under section 501(a), and the method of funding, i.e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(b) *Other employee benefit plans.*—Enter on line 25(b) deductions for contributions to employee benefit plans (other than those claimed on line 25(a), such as insurance, health, or welfare plans). Submit with the return a schedule for each plan showing (1) the nature of benefits, i.e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i.e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter in schedule J any other authorized deductions for which no space is provided on the return.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, including income exempt by tax convention. For nonallowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable

proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

In the case of mutual savings banks and cooperative banks, any amounts paid or credited to the accounts of depositors or holders of accounts as dividends on their deposits or withdrawable accounts, if such amounts may be withdrawn on demand subject only to customary notice of intention to withdraw, are allowable deductions in computing taxable income. (Section 591.)

Under section 592 a special deduction in computing taxable income is allowed a mutual savings bank not having capital stock represented by shares or a cooperative bank without capital stock organized and operated for mutual purposes and without profit, for repayment during the taxable year of loans made before September 1, 1951, by the United States or its wholly owned agencies, or by a mutual fund established under the authority of State law.

29(a). Net operating loss deduction.—The "net operating loss deduction" is the sum of the net operating loss carryovers and carrybacks to the taxable year. (Section 172(a).) A net operating loss may be carried back 3 years and carried over 5 years. The net operating loss must first be carried to the earliest of the 8 taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other 7 taxable years shall be the excess, if any, of the amount of such loss over the sum of the taxable income for each of the prior taxable years to which such loss may be carried. (Section 172(b).)

The term "net operating loss" means the excess of allowable deductions over gross income, computed with the following modifications:

- (a) No net operating loss deduction is allowed.
- (b) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.
- (c) The special deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) are computed without regard to the 85-percent limitation provided in section 246(b). See section 1.172-2 of the regulations.
- (d) The special deduction allowed by section 247 (dividends paid on certain preferred stock of public utilities is computed without regard to the provisions of subsection (a) (1) (B) of such section. (Section 172(d).)

As stated, the net operating loss deduction is the sum of the carryovers and carrybacks. However, the following modifications must be taken into account in determining the taxable income for any year which must be subtracted from a net operating loss to determine the portion of such loss which will still be available to carry to a subsequent year:

- (a) The special deduction provided in section 242 (partially tax-exempt interest) is not allowed.
- (b) The amount of the net operating loss deduction is determined without regard to the net operating loss for the loss year or any taxable year thereafter.

If the corporation desires prompt adjustment for an overpayment attributable to a net operating loss carryback, an application for a tentative adjustment should be filed on Form 1139 within 12 months after the close of the taxable year in which the net operating loss is sustained. (Section 6411.)

For treatment of net operating loss carryovers in certain corporate acquisitions, see section 381.

For special limitation on net operating loss carryovers in case of a corporate change of ownership, see section 382.

Section 852(b) (2) provides that no net operating loss deduction shall be allowed in the case of a regulated investment company.

29(b). Special deductions.—See the instructions for schedule I.

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE E, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds, and unemployment insurance.

Column 7 of schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

SCHEDULE I—SPECIAL DEDUCTIONS

1. Partially tax-exempt interest.—Enter the amount received as interest on obligations of the United States or on obligations of corporations organized under act of Congress which are instrumentalities of the United States, but only if (1) such interest is included in gross income; and (2) such interest is exempt from normal tax under the act authorizing the issuance of such obligations. This deduction must be reduced by any amortizable bond premium as provided in section 171.

2. Dividends-received deductions.—(a) *Dividends received from a domestic corporation.*—Enter an amount equal to 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. See section 243. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of dividends received from certain foreign

corporations. See sections 243(d) and 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

3. Total dividends-received deductions.—In a year in which a net operating loss occurs, sections 172(d) and 246(b) provide that the 85-percent limitation on the amount of these special deductions shall not apply.

4. Deduction for dividends paid on certain preferred stock of public utilities.—In the case of a public utility there is allowed in accordance with section 247, an amount equal to 26.923 percent of the lesser of (1) the amount of dividends paid on its preferred stock during the taxable year, or (2) the taxable income for the taxable year computed without regard to the deduction provided in section 247. In a year in which a net operating loss occurs, section 172(d) provides that this special deduction shall be computed without regard to section 247(a)(1)(B).

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 11 provides a normal tax for taxable years beginning before July 1, 1962, equal to 30 percent of taxable income. In the case of a taxable year beginning after June 30, 1962, the normal tax is equal to 25 percent of taxable income.

2. Surtax.—Section 11 provides a surtax equal to 22 percent of the amount by which the taxable income (computed without regard to the deduction, if any, provided in section 242 for partially tax-exempt interest) exceeds \$25,000.

3. Change in accounting period.—Under the provisions of section 443(b)(1) if a corporation changes its accounting period, the taxable income for the short period beginning on the day after the close of the former taxable year and ending at the close of the day before the day designated as the first day of the new taxable year shall be placed on an annual basis by multiplying the amount thereof by 12 and dividing by the number of months in the short period. The tax shall be that same part of the tax computed on the annual basis which the number of months in the short period is of 12 months.

However, taxpayers may elect to compute the tax for the short period according to the method described below if an application to do so is filed not later than the date when (giving effect to any extensions granted) the return for the first full taxable year after the beginning of the short period must be filed. (Section 443(b)(2).) For details concerning the form and content of such an application, consult your District Director.

If a proper application is filed, the taxpayer may elect to pay whichever tax under the following two methods is greater, in place of the short period tax under section 443(b)(1): (1) Establish the actual taxable income for the 12 months beginning with the first day of the short period; then compute the tax on that income. Then determine as a short period tax that part of the tax so computed which bears the same proportion to the total tax so computed as the taxable income of the short period bears to the taxable income of the 12 months. However, a taxpayer which distributes substantially all its assets before the end of the 12-month period described above, shall employ in the above computation the 12-month period ending with the last day of the short period. (2) Compute a tax on the taxable income of the short period as if the short period were a full taxable year.

In annualizing income of a short period consisting of 7 days or more, but less than 359 days, by reason of a change to a 52-53 week fiscal year, the annualization is made on a daily basis as provided in section 441(f)(2)(B)(iii).

4. Insurance companies other than life or mutual.—All insurance companies (other than life or mutual insurance companies), including mutual marine insurance companies and mutual fire

insurance companies exclusively issuing either perpetual policies or policies for which the sole premium charged is a single deposit, are subject to the taxes imposed by section 11. The taxable income of such insurance companies is defined in section 832 and differs from the taxable income of other corporations. This paragraph does not apply to foreign insurance companies not carrying on an insurance business within the United States. (Section 831.)

5. Life insurance departments of mutual savings banks.—A mutual savings bank not having capital stock represented by shares, authorized under State law to conduct a life insurance business and which conducts such business in a separate department the accounts of which are maintained separately from the accounts of other departments of the bank is taxable under section 594 provided the life insurance department would, if it were treated as a separate corporation, qualify as a life insurance company under section 801.

The tax consists of the sum of (1) a partial tax computed under section 11 upon the taxable income of the bank determined without regard to any items of gross income or deductions properly allocable to the business of the life insurance department and (2) a partial tax upon the taxable income (computed as provided in section 802) of the life insurance department determined without regard to any items of gross income or deductions not properly allocable to such department, at the rates and in the manner provided in subchapter L with respect to life insurance companies.

Tax computation.—For the purpose of computing the first partial tax, a mutual savings bank should use Form 1120-F, filling in all applicable items (except line 5) and schedules. The first partial tax should be computed by using lines 1 to 4. For the purpose of computing the second partial tax Form 1120 L should be used. The first partial tax should be added to the second partial tax and the sum thereof entered on line 5. Form 1120 L properly filled in should be attached to and made a part of Form 1120-F and properly identified as an accompanying schedule. However, any Form 1120 L so used need not be separately executed under the penalty of perjury.

6. Credit for taxes.—If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 2(d), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120-F.

7. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

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PRINCIPAL BUSINESS ACTIVITY

In reporting the "Principal business activity," on page 3, give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 3), plus all other income (lines 4 through 9, page 3). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *If there receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 3 from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES		Code	
Code		272 Periodicals, publishing, publishing and printing.	
011 Agriculture, forestry, and fisheries.		273 Books.	
	MINING	275 Commercial printing, manifold business forms, and greeting cards.	
Metal mining:		278 Other publishing, bookbinding and related industries, and service industries for the printing trade.	
101 Iron ores.		Chemicals and allied products:	
102 Copper, lead, zinc, gold, silver ores.		280 Industrial inorganic and organic chemicals.	
109 Other metal mining.		281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.	
121 Bituminous coal and lignite mining.		282 Drugs.	
Crude petroleum and natural gas:		283 Soap, detergents, and cleaning preparations.	
131 Crude petroleum, natural gas, and natural gas liquids.		284 Paints, varnishes, lacquers, enamels, and allied products.	
138 Oil and gas field services.		285 Perfumes, cosmetics, and other toilet preparations.	
Nonmetallic mineral and anthracite mining:		286 Agricultural chemicals.	
141 Stone, sand, gravel.		288 Gum and wood chemicals and other chemical products.	
149 Other nonmetallic minerals, including anthracite mining.		Petroleum refining and related industries:	
	CONSTRUCTION	291 Petroleum refining.	
151 General building contractors.		299 Paving and roofing materials and other products of petroleum and coal.	
152 Highway and street construction and heavy construction.		Rubber and miscellaneous plastics products:	
155 Special trade contractors.		301 Tires and inner tubes.	
	MANUFACTURING	306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.	
Beverage industries:		307 Miscellaneous plastics products.	
191 Soft drinks, carbonated waters, and flavoring extracts and sirups.		Leather and leather products:	
192 Malt liquors and malt.		314 Footwear, except rubber.	
194 Wines, brandy, and brandy spirits.		319 Leather and other leather products.	
195 Distilled, rectified, blended liquors.		Stone, clay and glass products:	
Food and kindred products:		321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.	
200 Meat products.		324 Cement, hydraulic.	
201 Dairy products.		325 Structural clay products.	
202 Canning and preserving fruits, vegetables, and seafoods.		326 Pottery and related products.	
203 Grain mill products.		327 Concrete, gypsum, and plaster prod.	
204 Bakery products.		329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.	
205 Sugar.		Primary metal industries:	
206 Confectionery and related products.		331 Blast furnaces, steelworks and rolling and finishing mills.	
207 Vegetable oil mills and animal, marine, and edible fats and oils.		332 Iron and steel foundries.	
208 Other food preparations and kindred products.		333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.	
211 Tobacco manufactures.		336 Nonferrous foundries.	
Textile mill products:		338 Other primary metal industries.	
220 Yarn and thread mills.		Fabricated metal products (incl. ordnance) except machinery and transportation equip.:	
221 Broad woven fabric mills, cotton.		340 Metal cans.	
222 Broad woven fabric mills, man-made fiber and silk.		341 Cutlery, handtools general hardware.	
223 Broad woven fabric mills, wool including dyeing and finishing.		342 Heating apparatus (except electric) and plumbing fixtures.	
224 Narrow fabrics and other small wares mills: cotton, wool, silk, and man-made fiber.		343 Fabricated structural metal prod.	
225 Knitting mills.		344 Screw machine products, bolts, nuts, screws, rivets and washers.	
226 Dyeing and finishing textiles, except wool fabrics and knit goods.		345 Metal stampings.	
227 Floor covering mills.		346 Coating, engraving, and allied services.	
228 Other textile goods.		347 Ordnance and accessories.	
Apparel and other finished products made from fabrics and similar materials:		348 Miscellaneous fabricated wire products and other fabricated metal prod.	
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.		Machinery, except electrical and transportation equipment:	
233 Women's, misses', children's, and infants' outerwear and undergarments.		350 Engines and turbines.	
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.		351 Farm machinery and equipment.	
238 Other fabricated textile products.		352 Construction, mining, and materials handling machinery and equip.	
Lumber and wood products except furniture:		353 Metalworking machinery and equip.	
241 Logging camps, logging contractors, and sawmills and planing mills.		354 Special industry machinery, except metalworking machinery.	
243 Millwork, veneer, plywood, and prefabricated structural wood products.		355 General industrial machinery and equipment.	
249 Wooden containers and other wood products.		356 Office, computing, and accounting machines.	
Furniture and fixtures:		357 Service industry machines.	
251 Household furniture.		358 Other machinery, except electrical and transportation equipment.	
259 Office, public building, and other furniture and fixtures.		Electrical machinery, equipment, and supplies:	
Paper and allied products:		361 Electric transmission and distribution equipment.	
261 Pulp mills.		362 Electrical industrial apparatus.	
262 Paper, paperboard, building paper, and building board mills.		363 Household appliances.	
265 Paperboard containers and boxes.		364 Electric lighting and wiring equipment.	
269 Converted paper and paperboard products, except containers and boxes.			
Printing, publishing, and allied industries:			
271 Newspapers: publishing, publishing and printing.			

Code

365 Radio and television receiving sets, except communication types.	
366 Communication equipment.	
367 Electronic components and accessories.	
368 Other electrical machinery, equipment, and supplies.	
Transportation equip., except motor vehicles:	
371 Aircraft.	
372 Aircraft parts.	
373 Ship and boatbuilding and repairing.	
374 Railroad equipment.	
379 Motorcycles, bicycles, and parts and other transportation equipment.	
Motor vehicles and motor vehicle equipment:	
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.	
384 Motor vehicle parts, accessories.	
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:	
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equip.	
393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.	
396 Photographic equip. and supplies.	
397 Watches, clocks, clockwork operated devices, and parts.	
Other manufacturing industries	
401 Jewelry, silverware, and platedware.	
402 Costume jewelry and costume novelties, except precious metal.	
404 Toys, amusement, sporting and athletic goods.	
408 Manufacturing not elsewhere classified.	
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, and SANITARY SERVICES	
Transportation:	
411 Railroad transportation.	
412 Local and suburban transit.	
413 Motor freight transportation and warehousing.	
414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.	
415 Pipe line transportation.	
416 Water transportation.	
417 Transportation by air.	
418 Transportation services.	
Communication:	
421 Telephone communication (wire or radio).	
422 Telegraph communication (wire and radio).	
423 Radio broadcasting and television.	
429 Communication services, not elsewhere classified.	
Electric and gas companies and systems:	
431 Electric companies and systems and combination companies and systems.	
432 Gas companies and systems.	
441 Water supply and other sanitary services.	
WHOLESALE TRADE	
Groceries and related products:	
477 Meats and meat products.	
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.	
Electrical goods, hardware, plumbing, heating equipment and supplies:	
486 Electrical goods.	
487 Hardware, and plumbing and heating equipment and supplies.	
Other wholesalers:	
491 Beer, wine, and distilled alcoholic beverages.	
492 Dry goods and apparel.	
493 Drugs, chemicals, allied products.	
494 Lumber and construction materials.	
495 Machinery, equip., and supplies.	
496 Motor vehicles and equipment.	
497 Farm products—raw materials.	
498 Wholesalers not elsewhere classified.	
RETAIL TRADE	
521 Food.	
General merchandise:	
531 Department stores.	
532 Mail order houses.	

Code

533 Limited price variety stores.	
539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.	
541 Apparel and accessories.	
551 Furniture, home furnishings, equipment.	
Automotive dealers and gasoline service stations:	
561 Motor vehicle dealers.	
563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.	
564 Gasoline service stations.	
581 Eating and drinking places.	
Building materials, hardware, farm equip.:	
591 Building materials.	
595 Hardware and farm equipment.	
Other retail stores:	
601 Drug stores and proprietary stores.	
602 Liquor stores.	
607 Jewelry stores.	
608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.	
FINANCE, INSURANCE, and REAL ESTATE	
Banking:	
621 Commercial and stock savings banks, trust companies, and establishments related to banking.	
622 Mutual savings banks.	
Credit agencies other than banks:	
632 Savings and loan associations.	
634 Personal credit institutions.	
635 Business credit institutions.	
638 Other credit agencies.	
Holding and other investment companies:	
641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).	
642 Regulated investment companies.	
643 Small business investment companies, 1958 Act.	
644 Real estate investment trusts.	
649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).	
651 Security and commodity brokers, dealers, exchanges, and services.	
Insurance carriers:	
661 Life insurance.	
662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.	
669 Other insurance carriers.	
671 Insurance agents, brokers, and service.	
Real estate:	
681 Real estate operators (except developers), and lessors of buildings.	
683 Subdividers and developers and operative brokers.	
684 Agents, brokers, and managers.	
685 Title abstract companies.	
689 Combinations of real estate, insurance, loans, law offices.	
Lessors of real property, except buildings:	
692 Mining, oil, and similar properties.	
693 Railroad property.	
699 Other real property, except bldgs.	
SERVICES	
701 Hotels, camps, other lodging places.	
Personal services:	
721 Laundries, cleaning and dyeing.	
723 Photographic studios, including commercial photography.	
729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.	
Business services:	
731 Advertising.	
739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.	
Automobile and other repair services:	
751 Auto repair services and garages.	
759 Other repair services.	
Motion pictures:	
761 Motion picture production, distribution, and service industries.	
763 Motion picture theaters.	
791 Amusement and recreation services, except motion pictures.	
800 Physicians and surgeons.	
801 Other services.	

FORM 1120 L U.S. Treasury Department Internal Revenue Service	U.S. LIFE INSURANCE COMPANY INCOME TAX RETURN FOR CALENDAR YEAR 1961	1961
PLEASE TYPE OR PRINT PLAINLY		Do not write in space below
Name _____		Serial No. _____
Address (Number, street, city or town, postal zone number, State) _____		
a. Date and place incorporated _____	b. Employer identification number _____	
c. Amount of total depreciation claimed for current year _____	d. Amount of total insurance liabilities. (See Instruction P) _____	e. Amount of total depreciable assets _____
f. Is this a consolidated return? (If "Yes," see Instruction M.) <input type="checkbox"/> Yes <input type="checkbox"/> No	g. Do you have any variable annuity contracts outstanding? (If "Yes," see section 801(g).) <input type="checkbox"/> Yes <input type="checkbox"/> No	h. State the percentage that the total of your life insurance reserves (Sec. 801 (b)), plus unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, is to your total reserves (Sec. 801 (c)). Attach schedule. _____%
i. Are you a burial or funeral benefit insurance company, engaged directly in the manufacture of funeral supplies or in the performance of funeral services? (If "Yes," see section 801(f).) <input type="checkbox"/> Yes <input type="checkbox"/> No	j. Did you file Forms 1096 and 1099 for the calendar year in connection with taxable dividends? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No	
	k. Did you file Forms 1096 and 1099 for the calendar year in connection with other payments? (See General Instruction H.) <input type="checkbox"/> Yes <input type="checkbox"/> No	

LIFE INSURANCE COMPANY TAXABLE INCOME

1. (a) The taxable investment income (Schedule C)		
(b) The gain from operations (Schedule E)		
(c) The smaller of (a) or (b)		
2. 50 percent of the excess, if any, of 1(b) over 1(a)		
3. Amount subtracted from policyholders' surplus account (line 5, Schedule G)		
4. Life insurance company taxable income (Total lines 1(c), 2, and 3)		
COMPUTATION OF TAX DUE OR REFUND		
5. If amount of line 4 is:		
(a) Not over \$25,000—		
Enter 30 percent of line 4 (32 percent if a consolidated return)		
(b) Over \$25,000—		
Enter 52 percent of line 4 (54 percent if a consolidated return)		
Subtract \$5,500, and enter difference	5,500.00	
6. Capital gains tax (line 18, separate Schedule D, Form 1120 L)		
7. Total of lines 5 and 6		
8. Credit allowed a domestic corporation for income taxes paid to a foreign country or U.S. possession (Submit Form 1118)		
9. Total income tax (line 7 less line 8)		
10. Less: (a) Tax paid with application for extension of time in which to file		
(b) Payments and credits on 1961 Declaration of Estimated Tax		
11. If line 9 is larger than line 10, the balance is TAX DUE	Enter such balance here →	
12. If line 9 is less than line 10	Enter the OVERPAYMENT here →	
13. Enter amount of line 12 you want: Credited on 1962 estimated tax		
Refunded		

SIGNATURE AND VERIFICATION (See Instruction E)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

FORM 1120 L—1961

SCHEDULE A.—INVESTMENT YIELD (See Instructions)

Line and Instruction No.	Gross Investment Income (Section 804(b))	1. Interest	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
1. Interest on:					
(a) Wholly exempt obligations. (Attach schedule)					
(b) United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941					
(c) Obligations of instrumentalities of the United States issued prior to March 1, 1941					
(d) Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof. (Attach schedule)					
(e) Loans, notes, mortgages, bank deposits, bonds, debentures, etc.					
Totals					
2. Dividends on stock of:					
(a) Domestic corporations subject to taxation under Chapter 1, I.R.C.					
(b) Certain preferred stock of public utilities taxable under Chapter 1, I.R.C.					
(c) Foreign corporations					
(d) Other corporations					
3. Rents. (Attach schedule)					
4. Royalties. (Attach schedule)					
5. Leases, terminations, etc.					
6. Net short-term capital gain reduced by any net long-term capital loss (line 14, separate Schedule D, Form 1120L).					
7. Gross income from trade or business other than insurance business. (Attach schedule)					
8. GROSS INVESTMENT INCOME (total lines 1-7)					
Deductions (Section 804(c))					
9. Investment expenses. (Attach schedule) (See Schedule H)					
10. Real estate expenses. (Attach schedule)					
11. Depreciation. (Attach schedule)					
12. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)					
13. Trade or business deductions as provided in 804(c)(5). (Attach schedule)					
14. Total deductions (lines 9-13)					
15. INVESTMENT YIELD (line 8 less line 14)					

SCHEDULE B.—PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (Sec. 805(a)) (See instructions)

1. Adjusted life insurance reserves (from Part VI)	
2. Multiplied by the adjusted reserves rate (lesser of lines 1 or 7, Part III)	_____ %
3. Pension plan reserves (from line 5, col. 7, Part V)	
4. Multiplied by the current earnings rate (line 1, Part III)	_____ %
5. Interest paid (from Part VII)	
6. Policy and other contract liability requirements (total of lines 2, 4, and 5)	

PART II—ASSETS (Sec. 805(b)(4))

	1. Beginning of Taxable Year	2. End of Taxable Year	3. Mean of Column 1 and Column 2*
1. Real estate			
2. Mortgages:			
(a) Without service fees			
(b) With service fees			
3. Collateral loans			
4. Policy loans, including premium notes			
5. Corporate bonds			
6. Stocks			
7. Government obligations, etc. (Submit detailed schedule)			
8. Bank deposits, cash, etc.			
9. Other assets (Attach schedule)			
10. Totals			

*Adjusted under Section 806(a) (Attach schedule)

PART III—EARNINGS RATES (Sec. 805(b))

1. Current earnings rate (line 15, Schedule A, divided by line 10, column 3, Part II)	_____ %
2. Earnings rate for first preceding year (Attach schedule)	_____ %
3. Earnings rate for second preceding year (Attach schedule)	_____ %
4. Earnings rate for third preceding year (Attach schedule)	_____ %
5. Earnings rate for fourth preceding year (Attach schedule)	_____ %
6. Total (lines 1-5)	
7. Average earnings rate (See instructions)	_____ %

PART IV—AVERAGE INTEREST RATE ASSUMED (Sec. 805(c)(2))

1. Nature of Reserve (Life, Annuity, Etc.)	2. Assumed Morbidity or Mortality Table	3. As- sumed Interest Rate	4. Method of Computation (Illinois Stand- ard, Etc.)	5. Amount of Reserve at Beginning of Taxable Year*	6. Amount of Reserve at End of Taxable Year*	7. Mean of Columns 5 and 6**	8. Column 3 times Column 7
1.							
2.							
3.							
4.							
5. Totals.							
6. Average rate of interest assumed in computing life insurance reserves (total of column 8 divided by total of column 7) ...							%

PART V—PENSION PLAN RESERVES (805(d))

1. 805(d)(1)(A) reserves							
2. 805(d)(1)(B) reserves							
3. 805(d)(1)(C) reserves							
4. 805(d)(1)(D) reserves							
5. Totals							

*See Instructions for 806(b) and 818(c) adjustments

**Adjusted under 806(a) (Attach schedule)

PART VI—ADJUSTED LIFE INSURANCE RESERVES (Sec. 805(c)(1))

1. Mean of the reserves (col. 7, line 5, Part IV)							
2. (a) Multiplied by that percentage which equals					100%		
(b) Increased by 10 times the average rate of interest assumed (from line 6, Part IV)							
(c) Total.							
(d) Reduced by 10 times the adjusted reserves rate (from line 2, Part I, Schedule B)							
(e) Line (c) less line (d)							%
3. Adjusted life insurance reserves (line 1 multiplied by line 2(e))							

PART VII—INTEREST PAID (Sec. 805(e))

1. Interest on indebtedness		
2. Amounts in the nature of interest		
3. Discount on prepaid premiums		
4. Total interest paid (lines 1-3)		

SCHEDULE C.—TAXABLE INVESTMENT INCOME (See Instructions)

1. Policyholders' share (Sec. 804) (line 6, Part I, Sch. B, divided by line 15, Sch. A) but not to exceed 100%				%
2. Company's share				%
3. Total			100	%
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)				
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A) ..				
6. (a) Dividends from line 2(a), Schedule A				
(b) Dividends from line 2(b), Schedule A				
(c) Dividends from line 2(c), Schedule A				
(d) Dividends from line 2(d), Schedule A				
7. Other items of investment yield (line 15, Schedule A, less 4-6 above) ..				
8. Total (Lines 4-7)				
REDUCTIONS				
9. Interest wholly tax-exempt (line 4, column 3)				
10. Interest partially tax-exempt (30/52 of line 5, column 3)				
11. Dividends received deduction:				
(a) 85% of dividends from line 6(a), column 3.				
(b) 62.115% of dividends from line 6(b), column 3.				
(c) 85% of dividends from certain foreign corporations from line 6(c), column 3.				
(d) Total, but not to exceed 85% of taxable investment income (line 14) computed without regard to this deduction				
12. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)				
13. Total (lines 9, 10, 11(d), and 12)				
14. Taxable investment income (line 8 less line 13, but not less than zero)				

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS (See Instructions)

1. Policyholders' share (Sec. 809) (Line 5, Sch. E-1 divided, by line 15, Sch. A), but not to exceed 100%		%
2. Company's share		%
3. Total	100	%

	1. Total	2. Exclusion Policyholders' share (line 1 times col. 1)	3. Company's share (line 2 times col. 1)
4. Interest wholly tax-exempt (line 1(a), col. 4, Sch. A, see inst.)			
5. Interest partially tax-exempt (lines 1(b) and (c), column 4, Sch. A)			
6. (a) Dividends from line 2(a), Schedule A			
(b) Dividends from line 2(b), Schedule A			
(c) Dividends from line 2(c), Schedule A			
(d) Dividends from line 2(d), Schedule A			
7. Other items of investment yield (line 15, Schedule A, less 4-6 above)			
8. Total (lines 4-7)			
9. Gross premiums Less: Return premiums, etc.			
10. (a) Decrease in reserves (after adjustment under 810(a)) (Attach schedule)			
(b) Decrease in 811(b)(2) reserves (See line 3, Part IV, Schedule E-2)			
11. Other amounts (Attach schedule)			
12. Total (lines 8-11)			

DEDUCTIONS

13. Death benefits, etc.	
14. Increase in reserves (after reduction for investment yield under 810(b)) (Attach schedule)	
15. Assumption by another person of liabilities under insurance, etc., contracts	
16. Interest wholly tax-exempt (line 4, column 3)	
17. Interest partially tax-exempt (30/52 of line 5, column 3)	
18. Investment expenses, etc., not deducted on Schedule A (Attach schedule)	
19. Small business deduction (10% of line 15, Schedule A, not to exceed \$25,000)	
20. Other deductions not deducted on Schedule A (Attach schedule)	
21. Total (lines 13-20)	
22. Dividends received deduction (See instructions):	
(a) 85% of dividends received from line 6(a), column 3	
(b) 62.115% of dividends from line 6(b), column 3	
(c) 85% of dividends from certain foreign corporations from line 6(c), column 3	
(d) Total, but not to exceed 85% of the excess, if any, of line 12 over line 21	
23. Operations loss deduction (Attach schedule)	
24. Tentative deduction (lines 21-23)	
25. Plus: (a) Group life, accident, and health insurance (line 7, Part I, Schedule E-2)	
(b) Certain nonparticipating contracts (line 9, Part I, Schedule E-2)	
(c) Dividends to policyholders (line 11, Part I, Schedule E-2)	
26. Total deductions (line 24 plus line 25)	
27. Gain (loss) from operations (line 12 less line 26)	

SCHEDULE E-1.—REQUIRED INTEREST (Sec. 809(a)(2))

	1. Rate	2. Beginning of Taxable Year	3. End of Taxable Year	4. Mean of Columns 2 and 3	5. Column 1 times column 4
1. 810(c)(1) Reserves (from line 5, column 8, Parts IV and V, Schedule B)					
2. 810(c)(3) Reserves					
3. 810(c)(4) Reserves					
4. 810(c)(5) Reserves					
5. Required interest (Total, lines 1-4)					

SCHEDULE E-2.—PART 1—LIMITATION ON LINE 25, SCHEDULE E, DEDUCTION (Sec. 809(f))

1. Statutory amount	250,000
2. (a) From line 12, Schedule E	
(b) Less: Tentative deduction, line 24, Schedule E	
3. Gain from operations without regard to line 25, Schedule E	
4. Less: Taxable investment income (line 14, Schedule C)	
5. Excess of line 3 over line 4 (but not less than zero)	
6. Maximum possible deduction for line 25, Schedule E (line 1 plus line 5)	
7. Deduction for group life, accident, and health insurance (Part II) (Not in excess of line 6)	
8. Maximum deduction for certain nonparticipating contracts (line 6 less line 7)	
9. Deduction for certain nonparticipating contracts (Part III) (Not in excess of line 8)	
10. Maximum deduction for dividends to policyholders (line 8 less line 9)	
11. Deduction for dividends to policyholders (Part IV) (Not in excess of line 10)	

PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE (Sec. 809(d)(6))

1. Net premiums.....	
2. Multiplied by.....	2%
3. Tentative deduction (Not to exceed 50% of line 1, less the total amount deducted for prior years).....	

PART III—CERTAIN NONPARTICIPATING CONTRACTS (Sec. 809(d)(5))

1. (a) Reserve at the end of the taxable year.....		
(b) Reserve at the beginning of the taxable year.....		
(c) Increase (If the difference is negative, enter "0").....	10%	
(d) Multiplied by.....		
2. (a) Net premiums.....		
(b) Multiplied by.....	3%	
3. Tentative deduction—the greater of line 1 or line 2.....		

PART IV—DIVIDENDS TO POLICYHOLDERS (Sec. 809(d)(3))

1. Dividends paid to policyholders.....		
2. (a) Increased by the excess of (1) over (2):		
(1) Reserve as of the end of the taxable year.....		
(2) Reserve as of the end of the preceding taxable year.....		
OR		
(b) Decreased by the excess of (1) over (2):		
(1) Reserve as of the end of the preceding taxable year.....		
(2) Reserve as of the end of the taxable year.....		
3. If positive, enter on line 11, Schedule E-2; if negative, enter on line 10(b), Schedule E.....		

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT (Sec. 815(b))

1. (a) Balance as of the end of the preceding year.....		
(b) Transfers under 815 (d) (1) and (4) for preceding year.....		
(c) Balance as of the beginning of the taxable year.....		
2. Life insurance company taxable income computed without regard to section 802(b)(3) (line 4 less line 3, page 1).....		
3. The amount, if any, by which the net long-term capital gain exceeds the net short-term capital loss.....		
4. Partially tax-exempt interest deduction (30/52 of lines 1(b) and (c), column 4, Schedule A).....		
5. Dividends received deduction:		
(a) 85% of dividends received from line 2(a), Schedule A.....		
(b) 62.115% of dividends received from line 2(b), Schedule A.....		
(c) 85% of dividends received from certain foreign corporations.....		
(d) Total, but not to exceed 85% of line 12 less line 21, Schedule E.....		
6. Interest wholly exempt from tax (line 1(a), column 4, Schedule A).....		
7. Small business deduction (line 19, Schedule E).....		
8. Total (lines 1-7).....		
9. Less: Tax liability for 1961 under 802(a) (computed without regard to 802(b)(3)).....		
10. Excess of line 8 over line 9.....		
11. Less: Distributions in 1961 (Not to exceed line 10).....		
12. Balance as of the end of the taxable year (line 10 less line 11).....		

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT (Sec. 815(c))

1. Balance as of the beginning of the taxable year.....		
2. Add: (a) 50 percent of the excess, if any, of the gain from operations over the taxable investment income (line 2, page 1).....		
(b) The deduction for certain nonparticipating contracts (line 25(b), Schedule E).....		
(c) The deduction for group life, accident, and health insurance (line 25(a), Schedule E).....		
3. Total (line 1 plus line 2).....		
4. Less: (a) Actual distributions only in excess of line 10, Schedule F.....		
(b) Tax increase on 4(a) by reason of 802(b)(3).....		
(c) Subtractions under 815 (d) (1) and (4) (See instructions).....		
(d) Tax increase on 4(c) by reason of 802(b)(3).....		
(e) Subtraction required under 815(d) (2) due to termination.....		
5. Total of lines 4(a)-(e) (Not to exceed line 3) (Enter here and on line 3, page 1).....		
6. Balance as of the end of the year (line 3 less line 5).....		

SCHEDULE H.—LIMITATION OF INVESTMENT EXPENSE DEDUCTION (Schedule H need not be filled in if no deduction is claimed for any general expenses that are allocated to investment income.)

1. Mean of the assets for the taxable year (line 10, column 3, Part II, Schedule B)	
2. One-fourth of 1% of the mean of the assets (line 1)	
3. Mortgage service fees	
4. The greater of (a) or (b):	
(a) (i) Investment yield computed without regard to investment expenses	
(ii) Three and three-fourths percent of line 1	
(iii) Excess (line (i) over line (ii))	
(iv) One-fourth of line (iii)	
(v) Reduced by mortgage service fees (line 3)	
(vi) Line (iv) less line (v)	
(b) One-fourth of 1% of the amount on line 2(a), column 3, Part II, Schedule B	
5. Limit on deduction for investment expenses (Total lines 2-4)	

SCHEDULE J.—COMPENSATION OF OFFICERS

1. Name and Address of Officer	2. Official Title	3. Time Devoted to Business	Percent of Corporation Stock Owned		6. Amount of Compensation	7. Expense Account Allowances
			4. Common	5. Preferred		

1. Did you at any time during the taxable year own directly or indirectly 50% or more of the voting stock of a domestic corporation?

☐ Yes ☐ No

m. Did any corporation, individual, partnership, trust, or association at any time during the taxable year own directly or indirectly 50% or more of your voting stock?

☐ Yes ☐ No

If either answer is "Yes," see Instruction N.

n. Did you at any time during the taxable year own directly or indirectly any stock of a foreign corporation? (If "Yes," attach statement required by General Instruction J.)

☐ Yes ☐ No

o. Did you file with the District Director a copy of the annual statement for the preceding year as required by General Instruction K?

☐ Yes ☐ No If "Yes," state office in which filed.

p. If a copy of the annual statement does not accompany this return, state why the statement is not attached.

q. Did you incur expenses in connection with:
(If answer to any question is "Yes," check applicable boxes within that question.)

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings. Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W 2.) Yes ☐ No ☐

*How To Prepare Your***1961 U.S. Life Insurance Company Income Tax
Return** *On Form 1120L*

(References are to the Internal Revenue Code)

GENERAL INSTRUCTIONS

A. Companies required to file a return.—Every domestic life insurance company and every foreign life insurance company carrying on an insurance business within the United States (if with respect to its United States business it would qualify as a life insurance company), which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance) or noncancellable contracts of health and accident insurance and of which the life insurance reserves, plus unearned premiums and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves, adjusted in each case for policy loans as required by section 801(d), shall file a return on this form. For this purpose the term “noncancellable” includes guaranteed renewable life, health, and accident insurance which is not cancellable by the company but under which the company reserves the right to adjust premium rates by classes, in accordance with experience under the type of policy involved. The terms “life insurance reserves” and “total reserves” do not include deficiency reserves.

If a receiver, trustee in bankruptcy, or assignee has possession of or holds title to all or substantially all the property or business of a corporation, whether or not the property or business is being operated, he must make a return of income for the corporation in the same manner and form as would be required were such corporation required to make its own return. (See sec. 6012.) If a life insurance company disposes of its life insurance business and life insurance reserves under a reinsurance agreement with another company, but continues its corporate existence for the purpose of winding up and liquidating its affairs, it will not be taxable as a life insurance company after the effective date of such agreement.

B. Period covered.—The return shall be for the calendar year ended December 31, 1961, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting methods.—A return on this form shall be filed using the accrual method of accounting, or to the extent permitted under regulations, under a combination of an accrual method with any other method under chapter 1, other than the cash receipts and disbursement method.

Accrual method.—Under this method, income is reported in the year when the taxpayer first has a definite right to income, the amount of which can be ascertained with reasonable accuracy while deductions are taken in the year in which there is first established a specific liability, the amount of which can be ascertained with reasonable accuracy. Where the right to income or the liability for expense is uncertain, or the amount of such income or expense cannot be ascertained with reasonable accuracy, accrual is generally postponed until a determination is possible.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return or accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and place for filing.—The return for 1961 must be sent to the District Director of Internal Revenue for the dis-

trict in which the company's principal place of business or principal office or agency is located, on or before March 15, 1962.

E. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file in behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

Request for automatic extension of 3 months for filing of return must be made on Form 7004. (Sec. 6081(b).)

G. Failure to file, etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year to an individual, a partnership, or a fiduciary; or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

The returns on Forms 1096 and 1099 shall also include dividend payments totaling \$10 or more during the calendar year to each shareholder who is an individual (citizen or resident of the United States), a resident fiduciary, or a resident partnership any member of which is a citizen or resident.

I. Information by corporation.—1. *Contemplated dissolution or liquidation.*—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan. (See sec. 6043.)

2. *Distribution in liquidation.*—Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year.

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J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551(d).

K. Annual statement.—A copy of the annual statement for life insurance companies adopted by the National Association of Insurance Commissioners for the year 1961, as filed with the Insurance Department of the State, or District of Columbia, which shows the reserves used in computing the net income reported on the return, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies of the 4 preceding years must also be furnished, if not already filed for such years. In the case of a foreign life insurance company carrying on a life insurance business within the United States, the copies submitted shall be those relating to the United States business of the company. Where companies use miniature statements, such statements may be filed in lieu of the larger statements.

L. List of attached schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

M. Consolidated returns.—Subject to the provisions of sections 1501 through 1552 and the regulations, an affiliated group of corporations, each qualifying as a life insurance company, may make a consolidated income tax return in lieu of separate returns. The common parent corporation, when filing a con-

solidated return, shall attach thereto a schedule showing the names and addresses of all the corporations included in the return. Form 851, Affiliations Schedule, should be obtained from the District Director of Internal Revenue and filed as part of the return. Each subsidiary must prepare two signed copies of Form 1122 authorizing the making of the return on its behalf. One such form shall be attached to the consolidated return as a part thereof, and the other shall be filed, at or before the time the consolidated return is filed, in the office of the district director for the subsidiary's district.

N. Voting stock ownership.—Where the answer is "yes" to questions l and m, attach a separate schedule showing: (1) name and address; (2) percentage of stock owned; (3) date stock was acquired; and (4) the district director's office in which the income tax return of such corporation, individual, partnership, trust, or association for the last taxable year was filed.

O. Percentage computations.—In computing earning rates, assumed rates, and policyholders' and company's share of investment yield, the computation should be carried out to a sufficient number of decimal places to insure substantial accuracy and to eliminate any significant error in the resulting tax liability.

P. Insurance liabilities.—*Domestic company.*—The term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) as of the end of the taxable year plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c) as of the end of the taxable year.

Foreign company.—The term "total insurance liabilities" relates only to United States business.

SPECIFIC INSTRUCTIONS

SCHEDULE A.—INVESTMENT YIELD

The term "investment yield" means gross investment income, as defined in section 804(b), less the deductions allowed in section 804(c). The entire amount of the items of income and allowable deductions are to be reported in Schedule A. The purpose of including the entire amount of these items is to provide the basis for the exclusion of the policyholders' share of the investment yield from the life insurance company's taxable income.

Line 1. Interest.—Enter interest from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premium and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures, or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

Line 2. Dividends.—Enter on line 2(a) the amount of dividends from a domestic corporation which is subject to taxation under Chapter 1, except dividends on certain preferred stock of a public utility (see sec. 245), dividends from a corporation entitled to the benefits of section 931, and from a corporation organized under the China Trade Act, 1922. Enter on line 2(b) dividends on certain preferred stock of a public utility which is subject to taxation under Chapter 1. Enter on line 2(c) dividends from foreign corporations. Enter on line 2(d) dividends from all other corporations, including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1(c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends for the year, stating the names of the corporations declaring the dividends and amounts reported from each.

Line 3. Rents.—Enter gross amount of rents. Any expenses, including repairs, interest, taxes, and depreciation, should be included in the proper lines under deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obli-

gated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Sec. 110.)

Line 4. Royalties.—Enter the gross amount of royalties. If a deduction is claimed for depletion, it must be reported on line 12.

Line 5. Leases, terminations, etc.—Enter the gross amount of income from the entering into (or the alteration or termination) of any lease, mortgage, or other instrument or agreement from which the life insurance company derives interest, rents, or royalties.

Line 6. Net short-term capital gain.—Enter the amount (if any) by which the net short-term capital gain exceeds the net long-term capital loss. See separate Schedule D, Form 1120L.

Line 7. Gross income from trade or business other than insurance business.—Enter the gross income from any trade or business (other than an insurance business) carried on by the life insurance company, or by a partnership of which the life insurance company is a member.

Line 9. Investment expenses.—Enter expenses which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed line 5, Schedule H. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 10. Real estate expenses.—Enter the amount of taxes (sec. 164); all ordinary and necessary building expenses, such as fire insurance, heat, light, labor, etc.; and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinary efficient operating condition, exclusively on or with respect to the real estate owned by the company. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held for rental purposes. These taxes and other expenses should be itemized in an attached schedule. (For limitation on deduction, see Instruction 14(b).)

Line 11. Depreciation.—Enter the amount allowed by section 167 and the regulations thereunder. In general, the amount deductible is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operation for the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 804(b). (For limitation on deduction, see Instruction 14(b).)

Line 12. Depletion of mines, oil and gas wells, timber, etc.—If a deduction is claimed on account of depletion, procure from the district director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber); fill in and file with return.

Line 13. Trade or business.—Enter the total of deductions attributable to any trade or business (other than an insurance business), the income from which is included in the life insurance company's gross investment income under section 804(b)(3). Do not include (a) losses from (or considered

as from) sales or exchanges of capital assets, (b) losses from sales or exchanges of property used in the trade or business (as defined in section 1231(b)), and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 13 will be disallowed to the extent attributable to the carrying on of the insurance business. The deduction for net operating losses (sec. 172) and the special deductions (secs. 241-248) shall not be allowed.

Line 14. Total deductions.—(a). Enter the total of lines 9-13.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 and 11 on account of real estate owned and occupied for insurance purposes in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to the second sentence of section 804(c)(3)) as the rental value of the space not so occupied bears to the rental value of the entire property. Submit detailed schedule.

SCHEDULE B

PART I—POLICY AND OTHER CONTRACT LIABILITY REQUIREMENTS (805(a))

Purpose.—The next step after determining investment yield (Schedule A) is to determine the policy and other contract liability requirements. This computation furnishes the numerator, with the total of the investment yield as the denominator, to determine the policyholders' share of investment yield which is not included in computing taxable investment income (Schedule C).

Definition.—The term "policy and other contract liability requirements" means the sum of (1) the adjusted life insurance reserves (from Part VI), multiplied by the adjusted reserves rate (from Part III); (2) the mean of the pension plan reserves at the beginning and end of the taxable year (from Part V), multiplied by the current earnings rate (from Part III); and (3) the interest paid (from Part VII).

PART II—ASSETS (805(b)(4))

Purpose.—This computation is necessary in order to determine the earnings rates in Part III.

Definition.—The term "assets" for this purpose means all assets of the company (including nonadmitted assets). The term includes all moneys but does not include real and personal property (other than money) used by the company in carrying on an insurance trade or business.

Valuation.—The amount attributable to real property and to stocks is the fair market value thereof. The amount attributable to other assets is the adjusted basis of such assets for purposes of determining gain on sale or other disposition. This

adjusted basis is determined under section 1011 and other related provisions of subtitle A of the Code, without regard to section 817(b).

Section 806(a) adjustment.—If, during the taxable year, there is a change in life insurance reserves (either increases or decreases) attributable to the transfer between the taxpayer and another person of liabilities under contracts taken into account in computing such reserves, the mean of the assets is to be appropriately adjusted, on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment should be reflected in an attached schedule.

PART III—EARNINGS RATES (805(b))

The term "current earnings rate" means the percentage determined by dividing the investment yield for the taxable year (Schedule A), by the mean of the assets at the beginning and end of the taxable year (Part II—Assets). The earnings rate for any taxable year prior to 1958 is determined as if the law applicable to 1958 applied to such year, and the earnings rate for any taxable year of the company which, for such year, is an insurance company (but not a life insurance company as defined in sec. 801(a)), is determined as if it were a life insurance company for such year. Therefore, the determination of the current earnings rate for pre-1958 years must be computed on the basis of its investment yield (determined under the provisions of the 1959 act) for those years, and on the basis of the mean of the assets (determined under the 1959 act) for those years even though such provisions are not otherwise in effect for years prior to 1958. The term "average earnings

rate" means the sum of the current earnings rate for the taxable year and the earnings rate for each of the 4 taxable years immediately preceding the taxable year, divided by 5. If, in computing the 5-year average earnings rate for any taxable year, the company was an insurance company (but not a life insurance company) in any of the 4 years preceding the taxable year, the computation shall be made as if the company were a life insurance company for such year. Where the company was not in existence for one or more of the 4 preceding years or was not an insurance company for one or more of such years, no entry shall be made for such year or years. The average earnings rate (line 7) is determined by adding the percentages entered, and dividing this sum by the number of years applicable. For example, if entries are made on three lines, divide the sum by 3. See General Instruction O.

PART IV—AVERAGE INTEREST RATE ASSUMED (805(c)(2))

The purpose of this schedule is to determine a rate which is used in the computation of adjusted life insurance reserves (Part VI). See General Instruction O. Exclude pension plan reserves from life insurance reserves for the purpose of determining the taxpayers assumed rate under this part. See Part V.

Columns 5 and 6.—*Adjustment under 806(b).*—If the basis for determining the amount of any item referred to in 810(c)

(life insurance reserves, etc.) as of the close of the taxable year differs from the basis for such determination as of the beginning of the taxable year, then the amount of the item as of the close of the taxable year shall be the amount computed on the old basis, and the amount of the item as of the beginning of the next taxable year shall be the amount computed on the new basis.

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Adjustment under 818(c).—This adjustment is required where the company actually computes its life insurance reserves on one of the recognized preliminary term bases but elects to convert them to a net level premium basis in the computation of the reserves for tax purposes.

Where so elected, the conversion may be made by one of two methods.

Method 1, Exact Revaluation: Under this method, the company must compute the reserves for all contracts (with respect to which reserves are computed on a preliminary term basis) on a net level premium basis, using the same mortality assumptions and interest rates for both the preliminary term basis and the net level premium basis. **Method 2, Approximate Revaluation:** Under this method, with respect to contracts for which reserves are computed under the preliminary term basis, the reserves are increased by the sum of (A) \$21 per \$1,000 of insurance in force (other than term insurance), less 2.1 percent of reserves under such contracts; and (B) \$5 per \$1,000 of term insurance in force under contracts which at the time

of issuance cover a period of more than 15 years, less 0.5 percent of reserves under such contracts.

A life insurance company may elect, under section 818(a), the approximate revaluation method for all its life insurance reserves, other than noncancellable accident and health reserves, and use the exact revaluation method for all its noncancellable accident and health reserves. (C.B. 1960-1, 268.)

Column 7.—Adjustment under 806(a).—If, during the taxable year there is a change in life insurance reserves attributable to the transfer between the company and another of liabilities under contracts taken into account in computing such reserves, then the means of such reserves shall be appropriately adjusted on a daily basis, to reflect the amounts involved in such transfer. See the regulations. This adjustment is applicable whether or not the transferor of the liabilities was the original insurer. However, this adjustment is not applicable to reinsurance ceded by another person to the taxpayer, or by the taxpayer to another person. For the definition of "Life Insurance Reserves," see excerpts from the Internal Revenue Code, section 801(b).

PART V—PENSION PLAN RESERVES (805(d))

The amount to be taken into account as "pension plan reserves" is 100 percent of the life insurance reserves which is allocable to contracts—

(A) purchased under contracts entered into with trusts which (as of the time the contracts were entered into) were deemed to be (i) trusts described in section 401(a) and exempt from tax under section 501(a), or (ii) trusts exempt from tax under section 165 of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws;

(B) purchased under contracts entered into under plans which (as of the time the contracts were entered into) were deemed to be plans meeting the requirements of section 401(a) (3), (4), (5), and (6), or the requirements of section 165(a) (3), (4), (5), and (6) of the Internal Revenue Code of 1939;

(C) provided for employees of the life insurance company under a plan which, for the taxable year, meets the requirements of section 401(a) (3), (4), (5), and (6); or

(D) purchased to provide retirement annuities for its employees by an organization which (as of the time the contracts were purchased) was an organization described in sec-

tion 501(c) (3) which was exempt from tax under section 501(a) or was an organization exempt from tax under section 101(6) of the Internal Revenue Code of 1939 or the corresponding provisions of prior revenue laws. These reserves shall be adjusted under sections 806 and 818(c) as described in Part IV above.

SPECIAL TRANSITIONAL RULE.—For purposes of this part, the amount taken into account as pension plan reserves shall be—

(A) in the case of a taxable year beginning after December 31, 1957, and before January 1, 1959, zero;

(B) in the case of a taxable year beginning after December 31, 1958, and before January 1, 1960, 33½ percent of the amount thereof (determined without regard to this paragraph);

(C) in the case of a taxable year beginning after December 31, 1959, and before January 1, 1961, 66½ percent of the amount thereof (determined without regard to this paragraph); and

(D) in the case of a taxable year beginning after December 31, 1960, 100 percent of the amount thereof.

PART VI—ADJUSTED LIFE INSURANCE RESERVES (805(c)(1))

This term constitutes the mean of the life insurance reserves (as defined in section 801(b)), computed under Part IV (excluding pension plan reserves taken into account under

Part V), adjusted as set forth in Part VI, Schedule B, of the form.

PART VII—INTEREST PAID (805(e))

Line 1.—Enter all interest for the taxable year on indebtedness, except on indebtedness incurred or continued to purchase or carry obligations the interest on which is wholly exempt from taxation.

Line 2.—Enter all amounts in the nature of interest, whether or not guaranteed, for the taxable year on insurance or annuity contracts (including contracts supplementary thereto)

which do not involve, at the time of accrual, life, health, or accident contingencies.

Line 3.—Enter all amounts accrued for the taxable year for discounts in the nature of interest, whether or not guaranteed, on premiums or other consideration paid in advance on insurance or annuity contracts.

SCHEDULE C.—TAXABLE INVESTMENT INCOME

General.—The policyholders' share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company shall not be included in taxable investment income.

Line 1.—Enter on this line the percentage which represents the policyholders' share of each and every item of investment yield. This percentage is determined by dividing the policy and other contract liability requirements (Schedule B) by the investment yield (Schedule A); except that if the amount of the policy and other contract liability requirements exceeds the investment yield, then the policyholders' share of any item shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, interest partially tax-exempt; line 6, dividends; and line 7, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in taxable investment income. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Reductions

Line 9. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which like the policyholders' share of such interest (from line 4, col. 2) is not included in taxable investment income.

Line 10. Interest partially tax-exempt.—The amount to be entered on this line is the product of the company's share of partially tax-exempt interest (from line 5, col. 3) multiplied by the ratio which (A) the normal tax rate for the taxable year prescribed by section 11 (30 percent) bears to (B) the sum of the normal tax rate and the surtax rate for the taxable year prescribed by section 11 (normal tax 30 percent plus surtax 22 percent), or, in other words, 30/52 of line 5, column 3.

Line 11. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment com-

pany, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

In general, no dividend-received deduction will be allowed on any share of stock (A) which is sold or otherwise disposed of in any case in which the corporation has held such share for 15 days or less, or (B) to the extent the corporation is under an obligation to make corresponding payments with respect to substantially identical stock or securities. Where the stock has preference in dividends, the holding period is 90 days instead of 15 if the corporation receives dividends with respect to such stock which are attributable to a period or periods aggregating in excess of 366 days.

Line 12. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

SCHEDULE E.—GAIN AND LOSS FROM OPERATIONS

General.—The share of each and every item of investment yield (including tax-exempt interest, partially tax-exempt interest, and dividends received) of any life insurance company set aside for policyholders shall not be included in gain and loss from operations.

Line 1.—Enter on this line the percentage which represents the share of any item of investment yield which is set aside for policyholders. This percentage is determined by dividing the required interest (Schedule E-1) by the investment yield (Schedule A); except that if the amount of the required interest exceeds the investment yield, then the share of any item set aside for policyholders shall be 100 percent. See General Instruction O.

Line 2.—Enter on this line the percentage which represents the life insurance company's share of any item of investment yield. This percentage is obtained by ascertaining the percentage required to equal 100 percent when added to the percentage on line 1.

Lines 4-7.—Enter on line 4, column 1, the amount of interest which is wholly exempt from taxation under the provisions of section 103. Where securities of a municipality are originally issued at a price not less than par value and are subsequently acquired by a purchaser at a discount, such discount is not in the nature of tax-exempt interest within the meaning of section 103. Also enter in column 1: line 5, interest partially tax-exempt; line 6, dividends; and line 7, other items of investment yield. Multiply the amount on each line in column 1 by the percentage from line 1 and enter the product for each line in column 2. The amounts entered in column 2 represent the policyholders' share of these items which is not included in gain and loss from operations. Enter in column 3 the product obtained by multiplying each amount in column 1 by the percentage from line 2. The amounts entered in column 3 represent the company's share of these items of investment yield.

Line 9.—Enter the gross amount of premiums and other consideration (including advance premiums, deposits, fees, assessments, and consideration in respect of assuming liabilities under contracts not issued by the company) on insurance and annuity contracts (including contracts supplementary thereto); less return premiums, and premiums and other consideration arising out of reinsurance ceded. Except in the case of amounts of premiums or other consideration returned to another life insurance company in respect of reinsurance ceded, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management shall not be included. However, amounts rebated or refunded due to policy cancellations or to erroneously computed premiums are to be treated as return premiums.

Line 10(a). Decrease in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts

from the Code) as of the beginning of the taxable year over the sum of such items as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (from line 8, col. 2)).

Line 10(b). Decrease in 811(b)(2) reserves.—Enter the amount (from line 3, Part IV, Schedule E-2) by which the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year. Enter also one-tenth of any net decrease in reserves attributable to the operation of section 810(d).

Line 11. Other amounts.—Enter total amount of other income, not included in computing investment yield and not otherwise included above, to the extent that such items are includible in gross income, except that all gains from the sale or exchange of a capital asset or gains considered as gains from the sale or exchange of a capital asset are excluded.

Line 13. Death benefits, etc.—Enter the amount of all claims and benefits accrued (including matured endowments and amounts allowed on surrender) and losses incurred (whether or not ascertained) during the year on insurance, annuity, and supplementary contracts. The term "losses incurred (whether or not ascertained)" refers to a reasonable estimate of the amount of the losses incurred but not reported, as well as losses reported but where the amount thereof cannot be ascertained by the end of the year.

Line 14. Increase in reserves.—Enter the excess of the sum of the items described in section 810(c) (see excerpts from the Code) as of the close of the taxable year (reduced by the policyholders' share of investment yield not included in gain and loss from operations (line 8, col. 2)) over the sum of such items as of the beginning of the taxable year. Enter also one-tenth of any net increase in reserves attributable to the operation of section 810(d).

Line 15. Assumption by another person of liabilities under insurance, etc., contracts.—Enter the amount of the consideration (other than consideration arising out of reinsurance ceded) in respect of the assumption by another person of liabilities under insurance and annuity contracts (including contracts supplementary thereto).

Line 16. Interest wholly tax-exempt.—Enter on this line the amount from line 4, column 3. This amount is the company's share of wholly tax-exempt interest which, like the policyholders' share of such interest (from line 4, col. 2), is not included in gain and loss from operations.

Line 17. Interest partially tax-exempt.—Enter the product of the amount in line 5, column 3, multiplied by 30/52. See the instructions for Schedule C, line 10.

Line 18. Investment expenses.—Enter the excess of the total investment expenses over the amount allowed in computing investment yield (Schedule A), and the amount (if any) by which the sum of the deductions allowable (line 14, Schedule

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A) exceeds the gross investment income (line 8, Schedule A). Taxes and other expenses should be itemized in an attached schedule.

Line 19. Small business deduction.—Enter 10 percent of the investment yield (Schedule A) but not to exceed \$25,000.

Line 20. Other deductions.—Enter total amount of all other deductions, not included in computing investment yield and not included in lines 22–25 to the extent allowable as deductions in computing taxable income under Subtitle A of the Code except as modified below:

1. **INTEREST.**—No deduction is allowed under section 163 for interest in respect of the items described in section 810(c).

2. **BAD DEBTS.**—No deduction is allowed for an addition to reserves for bad debts under section 166(c), but a deduction for specific bad debts is permitted to the extent that the other provisions of that section are applicable.

3. **CONTRIBUTIONS OR GIFTS.**—In applying section 170, the limitation on the total deduction shall be 5 percent of the gain from operations computed without regard to dividends to policyholders; certain nonparticipating contracts; group life, accident, and health insurance; interest wholly tax-exempt; interest partially tax-exempt; dividends received deduction; any operations loss carryback; and the contributions deductions. For limitation and the application of charitable contribution carryover, see the regulations.

4. **AMORTIZABLE BOND PREMIUMS.**—No deduction is allowed under section 171 since a deduction for such premiums has already been taken into account in Schedule A.

5. **NET OPERATING LOSS DEDUCTION.**—The deduction under section 172 is not allowed since in lieu thereof an "operations loss deduction" is allowed. See line 23.

6. **PARTIALLY TAX-EXEMPT INTEREST.**—No deduction is allowed under section 242 in view of the deduction allowed under section 809(d)(8). See line 17.

7. **DIVIDENDS RECEIVED.**—No deduction is allowed under sections 243, 244, and 245 in view of the deduction allowed under section 809(d)(8). See line 22.

Also include in the amount reported on line 20 the deduction for certain mutualization distributions. This deduction represents the distributions to shareholders made in 1961 in acquisition of stock pursuant to a plan of mutualization adopted before January 1, 1958. For limitations on this deduction see section 809(g) and the regulations issued thereunder.

Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount.

Line 22. Dividends received deduction.—(a) *Dividends received from domestic corporations.*—Enter 85 percent of the company's share (line 6(a), col. 3) of the amount received as dividends (except dividends on certain preferred stock of public utilities) from domestic corporations subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loans associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible.

(b) *Dividends received on certain preferred stock of public utilities.*—Enter 62.115 percent of the company's share (line 6(b), col. 3) of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and which is allowed a deduction for dividends paid under section 247.

(c) *Dividends received from certain foreign corporations.*—Enter 85 percent of the company's share (line 6(c), col. 3) of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

(d) *Section 246(b) limitation.*—In applying this 85-percent limitation to the total dividends-received deduction, the gain from operations is computed without regard to the deductions for dividends to policyholders (line 25(c)); certain nonpartic-

ipating contracts (line 25(b)); group life, accident, and health insurance (line 25(a)); the operations loss deduction (line 23); and the dividends-received deduction. However, since these items have not as yet been deducted, the 85-percent limitation is applicable to the excess, if any, of line 12 over line 21.

Exception.—For any taxable year for which there is a loss from operations, the limitation shall not apply.

See also instructions for line 11, Schedule C.

Line 23. Operations loss deduction.—This deduction allowed under section 809(d)(4) and determined under section 812 is, in substance, the same as the net operating loss deduction provided by section 172.

The "operations loss deduction" is the sum of the operations loss carryovers and carrybacks to the taxable year (sec. 812(a)). A loss from operations for taxable years beginning after December 31, 1954, may be carried back 3 years and carried over 5 years. If the company is a new company for the loss year, the carryover is for 8 years. For the definition of a new company and for the limitations on the 8-year carryover, see section 812(e) and the regulations applicable thereto. The loss from operations must first be carried to the earliest of the taxable years to which it may be carried, then to the next earliest year, etc. The portion of such loss which shall be carried to each of the other taxable years shall be the excess, if any, of the amount of such loss over the sum of the offsets for each of the prior taxable years to which such loss may be carried.

The term "offset" means, with respect to any taxable year, an amount equal to that increase in the operations loss deduction for the taxable year which reduces the life insurance company taxable income (computed without regard to sec. 802(b)(3)) for such year to zero.

The term "loss from operations" means the excess of allowable deductions (computed with the following modifications) over the amount on line 12:

(a) No operations loss deduction is allowed.

(b) The deductions allowed by section 243 (dividends received by corporations), section 244 (dividends received on certain preferred stock of public utilities), and section 245 (dividends received from certain foreign corporations) shall be computed without regard to section 246(b), as modified by section 809(d)(8)(B).

Special transitional rules for carrybacks.—A loss from operations for any taxable year beginning before January 1, 1958, shall not be carried back to any taxable year beginning before January 1, 1955. Furthermore, a loss from operations for any taxable year beginning after December 31, 1957, cannot be carried back to any year commencing prior to January 1, 1958.

The loss from operations for all taxable years beginning after December 31, 1954, and before January 1, 1958, shall be determined as if the law applicable to 1958 were in effect for those taxable years.

Examples of the carryback and carryover provisions are as follows:

Company A, organized in 1940, has a loss from operations of \$1,000 in 1958 this loss may not be carried back, but may be carried forward to each of the 5 taxable years following 1958. Company B, organized in 1940, has a loss from operations of \$1,200 in 1959; this loss must be carried back to the taxable year 1958 and then carried forward to each of the 5 taxable years following 1959. Company C, organized in 1940, had a loss from operations of \$1,300 for the taxable year 1956 (computed as if this part as in effect for 1958 applied to such year); this loss must first be carried back to the taxable year 1955 (computed as if this part as in effect for 1958 applied to such year) and then carried forward to each of the 5 taxable years following 1956. Company D, organized in 1954 and meeting the provisions of section 812(e), had a loss from operations of \$1,400 for the taxable year 1958; this loss may be carried forward to each of the 8 taxable years following 1958. Company E, organized in 1954 and meeting the provisions of section 812(e), had a loss from operations of \$1,500 for the taxable year 1956; this loss must first be carried back to the taxable year 1955 and then

carried forward to each of the 8 taxable years following 1956.

Line 25. The amount of the deductions for dividends to policyholders, certain nonparticipating contracts, and group life, accident, and health insurance shall not exceed \$250,000 plus the amount, if any, by which (a) the gain from operations for the taxable year, computed without regard to these deductions,

exceeds (b) the taxable investment income for the taxable year. The limitation provided in the foregoing sentence shall apply first to the amount of the deduction for group life, accident, and health insurance, then to the amount of the deduction for certain nonparticipating contracts, and finally to the amount of the deduction for dividends to policyholders. See Schedule E-2, Part I.

SCHEDULE E-1.—REQUIRED INTEREST

The term "required interest" for any taxable year means the sum of the products obtained by multiplying (A) each rate of interest required, or assumed by the taxpayer, in calculating the reserves described in section 810(c), by (B) the means of

the amount of such reserves computed at such rate at the beginning and end of the taxable year. See General Instruction O.

SCHEDULE E-2.—PART I—LIMITATION ON LINE 25, SCHEDULE E

Parts II, III, and IV should be completed before making entries in this schedule. Upon the proper completion of this schedule, the limitation provided in section 809(f) and ex-

plained in connection with line 25, Schedule E, automatically applies.

SCHEDULE E-2.—PART II—GROUP LIFE, ACCIDENT, AND HEALTH INSURANCE

This deduction is an amount equal to 2 percent of the premiums for the taxable year attributable to group life insurance contracts and group accident and health insurance contracts. The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

However, the deduction allowed for the taxable year and all preceding taxable years shall not exceed an amount equal to 50 percent of the premiums for the taxable year attributable to such contracts.

SCHEDULE E-2.—PART III—CERTAIN NONPARTICIPATING CONTRACTS

This deduction is an amount equal to 10 percent of the increase for the taxable year in the reserves for nonparticipating contracts (excluding group contracts) or (if greater) an amount equal to 3 percent of the premiums for the taxable year (excluding that portion of the premiums which is allocable to annuity features) attributable to nonparticipating contracts (other than group contracts) which are issued or renewed for periods of 5 years or more. The term "reserves for nonparticipating contracts" means such part of the life insurance reserves (excluding that portion of the reserves which is allocable to annuity features) as relates to nonparticipating contracts (other than group contracts). The term "premiums" means the net amount of the premiums and other consideration taken into account in Schedule E.

The premiums referred to include only premiums attributable to nonparticipating contracts (other than group contracts) which are issued for periods of 5 years or more or are

renewed for periods of 5 years or more, but do not include that portion of the premiums which is allocable to annuity features. The determination of whether a contract meets the 5-year requirement will be made as of the date it was issued, or as of the date it was renewed, whichever is applicable. Thus, a 20-year nonparticipating endowment policy will qualify under section 809(d)(5), even though the individual insured subsequently dies at the end of the second year, since the policy was issued for a period of 5 years or more. However, a 1-year renewable term contract will not qualify, in that, as of the date it was issued (or of any renewal date) it was not issued (or renewed) for a period of 5 years or more. In like manner, a policy originally issued for a 3-year period and subsequently renewed for an additional 3-year period will not qualify. However, if this policy were renewed for a period of 5 years or more, the policy would qualify under section 809(d)(5) from the date it was renewed.

SCHEDULE E-2.—PART IV—DIVIDENDS TO POLICYHOLDERS

The term "dividends to policyholders" means dividends and similar distributions made to policyholders in their capacity as such. In general, amounts returned where the amount is not fixed in the contract but depends on the experience of the company or the discretion of the management are to be treated as dividends to policyholders. The term does not include interest paid (as defined in sec. 805(e)), or, for example, so-called excess interest payments made with respect to supplementary contracts not involving life, accident, or health contingencies merely because such interest payments exceed the amounts guaranteed under such contracts.

The deduction shall be an amount equal to the dividends paid to policyholders during the taxable year plus (or minus) any

increase (or decrease) in the reserves for policyholder dividends payable during the immediately succeeding taxable year. For this purpose, reserves for policyholder dividends at the end of any taxable year shall include all amounts set aside before the 16th day of the 3d month of the year following such taxable year for payment of policyholder dividends during the year following such taxable year.

If the amount of the decrease for the taxable year in the reserves for policyholder dividends exceeds the amount of dividends paid to policyholders during such year, the amount of the excess shall be taken into account as an income item (line 10 (b), Schedule E).

SCHEDULE F.—SHAREHOLDERS SURPLUS ACCOUNT

Section 815(b)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a shareholders surplus account for its first taxable year beginning after December 31, 1957. The balance remaining in this account as of January 1, 1961, shall be increased by the net additions thereto as provided in section 815(b)(2)

(lines 2-9 of the schedule). There shall be subtracted from this account any amount which is treated under section 815 as a distribution to shareholders. Any distribution to shareholders shall be treated as made first out of this account, to the extent thereof.

SCHEDULE G.—POLICYHOLDERS SURPLUS ACCOUNT

Section 815(c)(1) provides that every stock life insurance company (both domestic and foreign) shall establish and maintain a policyholders surplus account for its first taxable year beginning after December 31, 1958. The balance remaining in this account as of January 1, 1961 shall be increased by the additions thereto as provided by section 815(c)(2), line 2 of the schedule, and shall be decreased by the subtractions therefrom as provided by 815(c)(3), line 4 of the schedule.

Enter on line 4(a) the actual distributions to shareholders in excess of the amount reported on line 10, Schedule F. The

amount to be entered on line 4(b) is the tax attributable to the amount (which is treated as a subtraction from this account) which after deducting the tax is the amount reflected on line 4(a). This amount can be determined by applying to the amount on line 4(a), a ratio, the numerator of which is 100 percent and the denominator of which is 100 percent minus the taxpayer's tax rate (the sum of the normal tax rate plus if applicable the surtax rate). See the regulations. The subtractions to be entered on line 4(c) shall be treated as made only after the subtractions have been made on lines 4(a) and (b).

EXPENSE ACCOUNT ALLOWANCES—SCHEDULE J, COLUMN 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

Column 7 of Schedule J is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

The information is to be submitted by each member of an affiliated group which files a consolidated return.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, directors, chairmen of the board, etc.

TAX COMPUTATION INSTRUCTIONS

1. Normal tax.—Section 802(a)(1) provides a normal tax on the life insurance company taxable income computed at the rate provided by section 11(b). Such section provides a normal tax for taxable years beginning before July 1, 1961, equal to 30 percent. In the case of a taxable year beginning after June 30, 1961, the normal tax is equal to 25 percent.

2. Surtax.—Section 802(a)(1) provides a surtax on so much of the life insurance company taxable income as exceeds \$25,000, computed at the rate provided by section 11(c). Such section provides a surtax rate of 22 percent.

3. Tax in case of capital gains.—If for any taxable year the net long-term capital gain of any life insurance company exceeds the short-term capital loss, a tax is imposed equal to 25 percent of such excess.

4. Credit for taxes.—If, in accordance with section 901, a credit is claimed by a domestic corporation on account of income, war profits and excess profits taxes paid or accrued to a

foreign country or a possession of the United States, Form 1118 should be submitted with the return. In case credit is sought for taxes accrued but not paid, the District Director may require a bond on Form 1117 as a condition precedent to the allowance of the credit. For carryback and carryover of a foreign tax credit, see sections 904(d) and 904(e).

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 10(b), page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of the Form 1120L.

5. Overpayment credited to estimated tax.—If the taxpayer elects to have all or part of the overpayment shown by his return applied to his estimated tax for his succeeding taxable year, no interest shall be allowed on such portion of the overpayment credited.

EXCERPTS FROM THE INTERNAL REVENUE CODE**SEC. 801. DEFINITION OF LIFE INSURANCE COMPANY.**

(a) LIFE INSURANCE COMPANY DEFINED.—For purposes of this subtitle, the term "life insurance company" means an insurance company which is engaged in the business of issuing life insurance and annuity contracts (either separately or combined with health and accident insurance), or noncancellable contracts of health and accident insurance, if—

(1) its life insurance reserves (as defined in subsection (b)), plus

(2) unearned premiums, and unpaid losses (whether or not ascertained), on noncancellable life, health, or accident policies not included in life insurance reserves, comprise more than 50 percent of its total reserves (as defined in subsection (c)).

(b) LIFE INSURANCE RESERVES DEFINED.—

(1) IN GENERAL.—For purposes of this part, the term "life insurance reserves" means amounts—

(A) which are computed or estimated on the basis of recognized mortality or morbidity tables and assumed rates of interest, and

(B) which are set aside to mature or liquidate, either by payment or reinsurance, future unaccrued claims arising from life insurance, annuity, and noncancellable health and accident insurance contracts (including life insurance or annuity contracts combined with noncancellable health and accident insurance) involving, at the time with respect to which the reserve is computed, life, health, or accident contingencies.

(2) RESERVES MUST BE REQUIRED BY LAW.—Except—

(A) in the case of policies covering life, health, and accident insurance combined in one policy issued on the weekly premium payment plan, continuing for life and not subject to cancellation,

(B) in the case of policies issued by an organization which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, and

(C) as provided in paragraph (3), in addition to the requirements set forth in paragraph (1), life insurance reserves must be required by law.

(3) ASSESSMENT COMPANIES.—In the case of an assessment life insurance company or association, the term "life insurance reserves" includes—

(A) sums actually deposited by such company or association with State or Territorial officers pursuant to law as guaranty or reserve funds, and

(B) any funds maintained, under the charter or articles of incorporation or association (or bylaws approved by a State insurance commissioner) of such company or association, exclusively for the payment of claims arising under certificates of membership or policies issued on the assessment plan and not subject to any other use.

For purposes of this part, the rate of interest assumed in calculating the reserves described in subparagraphs (A) and (B) shall be 3 percent.

(4) **DEFICIENCY RESERVES EXCLUDED.**—The term “life insurance reserves” does not include deficiency reserves. For purposes of this subsection and subsection (c), the deficiency reserve for any contract is that portion of the reserve for such contract equal to the amount (if any) by which—

(A) the present value of the future net premiums required for such contract, exceeds

(B) the present value of the future actual premiums and consideration charged for such contract.

(5) **AMOUNT OF RESERVES.**—For purposes of this subsection, subsection (a), and subsection (c), the amount of any reserve (or portion thereof) for any taxable year shall be the mean of such reserve (or portion thereof) at the beginning and end of the taxable year.

(c) **TOTAL RESERVES DEFINED.**—For purposes of subsection (a), the term “total reserves” means—

(1) life insurance reserves,

(2) unearned premiums, and unpaid losses (whether or not ascertained), not included in life insurance reserves, and

(3) all other insurance reserves required by law.

The term “total reserves” does not include deficiency reserves (within the meaning of subsection (b) (4)).

(d) **ADJUSTMENTS IN RESERVES FOR POLICY LOANS.**—For purposes only of determining under subsection (a) whether or not an insurance company is a life insurance company, the life insurance reserves, and the total reserves, shall each be reduced by an amount equal to the mean of the aggregates, at the beginning and end of the taxable year, of the policy loans outstanding with respect to contracts for which life insurance reserves are maintained.

(e) **GUARANTEED RENEWABLE CONTRACTS.**—For purposes of this part, guaranteed renewable life, health, and accident insurance shall be treated in the same manner as noncancellable life, health, and accident insurance.

(f) **BURIAL AND FUNERAL BENEFIT INSURANCE COMPANIES.**—A burial or funeral benefit insurance company engaged directly in the manufacture of funeral supplies or the performance of funeral services shall not be taxable under this part but shall be taxable under section 821 or section 831.

(g) **VARIABLE ANNUITIES.**—

(1) **IN GENERAL.**—For purposes of this part, an annuity contract includes a contract which provides for the payment of a variable annuity computed on the basis of recognized mortality tables and the investment experience of the company issuing the contract.

(2) **ADJUSTED RESERVES RATE; assumed rate.**—For purposes of this part—

(A) the adjusted reserves rate for any taxable year with respect to annuity contracts described in paragraph (1), and

(B) the rate of interest assumed by the taxpayer for any taxable year in calculating the reserve on any such contract shall be a rate equal to the current earnings rate determined under paragraph (3).

(3) **CURRENT EARNINGS RATE.**—For purposes of this part, the current earnings rate for any taxable year with respect to annuity contracts described in paragraph (1) is the current earnings rate determined under section 805(b) (2) with respect to such contracts, reduced by the percentage obtained by dividing—

(A) the amount of the actuarial margin charge on all annuity contracts described in paragraph (1) issued by the taxpayer, by

(B) the mean of the reserves for such contracts.

(4) **INCREASES AND DECREASES IN RESERVES.**—For purposes of subsections (a) and (b) of section 810, the sum of the items described in section 810(c) taken into account as of the close of the taxable year shall, under regulations prescribed by the Secretary or his delegate, be adjusted—

(A) by subtracting therefrom an amount equal to the sum of the amounts added from time to time (for the taxable year) to the reserves for annuity contracts described in paragraph (1) by reason of appreciation in value of assets

(whether or not the assets have been disposed of), and

(B) by adding thereto an amount equal to the sum of the amounts subtracted from time to time (for the taxable year) from such reserves by reason of depreciation in value of assets (whether or not the assets have been disposed of).

(5) **COMPANIES ISSUING VARIABLE ANNUITIES AND OTHER CONTRACTS.**—In the case of a life insurance company which issues both annuity contracts described in paragraph (1) and other contracts, under regulations prescribed by the Secretary or his delegate—

(A) the policy and other contract liability requirements shall be considered to be the sum of—

(i) the policy and other contract liability requirements computed by reference to the items which relate to annuity contracts described in paragraph (1), and

(ii) the policy and other contract liability requirements computed by excluding the items taken into account under clause (i); and

(B) such additional separate computations, with respect to such annuity contracts and such other contracts, shall be made as may be necessary to carry out the purposes of this subsection and this part.

(6) **TERMINATION.**—Paragraphs (1), (2), (3), (4), and (5) shall not apply with respect to any taxable year beginning after December 31, 1962.

SEC. 802. TAX IMPOSED.

(a) **TAX IMPOSED.**—

(1) **IN GENERAL.**—A tax is hereby imposed for each taxable year beginning after December 31, 1957, on the life insurance company taxable income of every life insurance company. Such tax shall consist of—

(A) a normal tax on such income computed at the rate provided by section 11(b), and

(B) a surtax, on so much of such income as exceeds \$25,000, computed at the rate provided by section 11(c).

(2) **TAX IN CASE OF CAPITAL GAINS.**—If for any taxable year beginning after December 31, 1958, the net long-term capital gain of any life insurance company exceeds the net short-term capital loss, there is hereby imposed a tax equal to 25 percent of such excess.

(3) **SPECIAL RULE FOR 1959 AND 1960.**—If any amount is subtracted from the policyholders surplus account under section 815(c) (3) for a taxable year beginning in 1959 or 1960 on account of a distribution in 1959 or 1960 (not including any distribution treated under section 815(d) (2) (B) as made in 1959 or 1960), the tax imposed for such taxable year on the life insurance company taxable income shall be the amount determined under paragraph (1) reduced by the following percentage of the amount by which the tax imposed by paragraph (1) is (without regard to this paragraph) increased, on account of the amount so subtracted, by reason of section 802(b) (3)—

(A) in the case of a taxable year beginning in 1959, 66% percent; and

(B) in the case of a taxable year beginning in 1960, 33% percent.

The preceding sentence shall not apply with respect to any payment treated as a distribution under section 815(d) (3).

(b) **LIFE INSURANCE COMPANY TAXABLE INCOME DEFINED.**—For purposes of this part, the term “life insurance company taxable income” means the sum of—

(1) the taxable investment income (as defined in section 804) or, if smaller, the gain from operations (as defined in section 809),

(2) if the gain from operations exceeds the taxable investment income, an amount equal to 50 percent of such excess, plus

(3) the amount subtracted from the policyholders surplus account for the taxable year, as determined under section 815.

SEC. 810. RULES FOR CERTAIN RESERVES.

(a) **ADJUSTMENT FOR DECREASE.**—If the sum of the items described in subsection (c) as of the beginning of the taxable year exceeds the sum of such items as of the close of the tax-

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able year (reduced by the amount of investment yield not included in the gain or loss from operations for the taxable year by reason of section 809(a)(1)), the excess shall be taken into account as a net decrease referred to in section 809(c)(2).

(b) **ADJUSTMENT FOR INCREASE.**—If the sum of the items described in subsection (c) as of the close of the taxable year (reduced by the amount of investment yield not included in gain or loss from operations for the taxable year by reason of section 809(a)(1)) exceeds the sum of such items as of the beginning of the taxable year; the excess shall be taken into account as a net increase referred to in section 809(d)(2).

(c) **ITEMS TAKEN INTO ACCOUNT.**—The items referred to in subsections (a) and (b) are as follows:

(1) The life insurance reserves (as defined in section 801(b)).

(2) The unearned premiums and unpaid losses included in total reserves under section 801(c)(2).

(3) The amounts (discounted at the rates of interest assumed by the company) necessary to satisfy the obligations under insurance or annuity contracts (including contracts supplementary thereto), but only if such obligations do not involve (at the time with respect to which the computation is made under this paragraph) life, health, or accident contingencies.

(4) Dividend accumulations, and other amounts, held at interest in connection with insurance or annuity contracts (including contracts supplementary thereto).

(5) Premiums received in advance, and liabilities for premium deposit funds.

In applying this subsection, the same item shall be counted only once.

(d) **ADJUSTMENT FOR CHANGE IN COMPUTING RESERVES.**—

(1) **IN GENERAL.**—If the basis for determining any item referred to in subsection (c) as of the close of any taxable year differs from the basis for such determination as of the close of the preceding taxable year, then so much of the difference between—

(A) the amount of the item at the close of the taxable year, computed on the new basis, and

(B) the amount of the item at the close of the taxable year, computed on the old basis, as is attributable to contracts issued before the taxable year shall be taken into account for purposes of this subpart as follows:

(i) if the amount determined under subparagraph (A) exceeds the amount determined under subparagraph (B), $\frac{1}{10}$ of such excess shall be taken into account, for each of the succeeding 10 taxable years, as a net increase to which section 809(d)(2) applies; or

(ii) if the amount determined under subparagraph (B) exceeds the amount determined under subparagraph (A), $\frac{1}{10}$ of such excess shall be taken into account for each of the 10 succeeding taxable years, as a net decrease to which section 809(c)(2) applies.

(2) **TERMINATION AS LIFE INSURANCE COMPANY.**—Except as provided in section 381(c)(22) (relating to carryovers in certain corporate readjustments), if for any taxable year the taxpayer is not a life insurance company, the balance of any adjustments under this paragraph shall be taken into account for the preceding taxable year.

(3) **EFFECT OF PRELIMINARY TERM ELECTION.**—An election under section 818(c) shall not be treated as a change in the basis for determining an item referred to in subsection (c) to which this subsection applies. If an election under section 818(c) applies for the taxable year, the amounts of the items referred to in subparagraphs (A) and (B) of paragraph (1) shall be determined without regard to such election. If such an election would apply in respect of such item for the taxable year but for the new basis, the amount of the item referred to in subparagraph (B) shall be determined on the basis which would have been applicable under section 818(c) if the election applied in respect of the item for the taxable year.

(e) **CERTAIN DECREASES IN RESERVES OF VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATIONS.**—

(1) **DECREASES DUE TO VOLUNTARY LAPSES OF POLICIES ISSUED BEFORE JANUARY 1, 1958.**—For purposes of subsections (a) and (b), in the case of a life insurance company which meets the requirements of section 501(c)(9) other than the requirement of subparagraph (B) thereof, there shall be taken into account only $11\frac{1}{2}$ percent of any decrease in the life insurance reserve on any policy issued before January 1, 1958, which is attributable solely to the voluntary lapse of such policy on or after January 1, 1958. In applying the preceding sentence, the decrease in the reserve for any policy shall be determined by reference to the amount of such reserve as of the beginning of the taxable year, reduced by any amount allowable as a deduction under section 809(d)(1) in respect of such policy by reason of such lapse. This paragraph shall apply for any taxable year only if the taxpayer has made an election under paragraph (3) which is effective for such taxable year.

(2) **DISALLOWANCE OF CARRYOVERS FROM PRE-1958 LOSSES FROM OPERATIONS.**—In the case of a life insurance company to which paragraph (1) applies for the taxable year, section 812(b)(1) shall not apply with respect to any loss from operations for any taxable year beginning before January 1, 1958.

(3) **ELECTION.**—Paragraph (1) shall apply to any taxpayer for any taxable year only if the taxpayer elects, not later than the time prescribed by law (including extensions thereof) for filing the return for such taxable year, to have such paragraph apply. Such election shall be made in such manner as the Secretary or his delegate shall prescribe by regulations. Such election shall be effective for the taxable year for which made and for all succeeding taxable years, and shall not be revoked except with the consent of the Secretary or his delegate.

SEC. 811. DIVIDENDS TO POLICYHOLDERS.

(a) **DIVIDENDS TO POLICYHOLDERS DEFINED.**—For purposes of this part, the term "dividends to policyholders" means dividends and similar distributions to policyholders in their capacity as such. Such term does not include interest paid (as defined in section 805(e)).

(b) **AMOUNT OF DEDUCTION.**—

(1) **IN GENERAL.**—Except as limited by section 809(f), the deduction for dividends to policyholders for any taxable year shall be an amount equal to the dividends to policyholders paid during the taxable year—

(A) increased by the excess of (i) the amounts held at the end of the taxable year as reserves for dividends to policyholders (as defined in subsection (a)) payable during the year following the taxable year, over (ii) such amounts held at the end of the preceding taxable year, or

(B) decreased by the excess of (i) such amounts held at the end of the preceding taxable year, over (ii) such amounts held at the end of the taxable year.

For purposes of subparagraphs (A) and (B), there shall be included as amounts held at the end of any taxable year amounts set aside, before the 16th day of the third month of the year following such taxable year (or, in the case of a mutual savings bank subject to the tax imposed by section 594, before the 16th day of the fourth month of the year following such taxable year), for payment during the year following such taxable year.

(2) **CERTAIN AMOUNTS TO BE TREATED AS NET DECREASES.**—If the amount determined under paragraph (1)(B) exceeds the dividends to policyholders paid during the taxable year, the amount of such excess shall be a net decrease referred to in section 809(c)(2).

SEC. 815. DISTRIBUTIONS TO SHAREHOLDERS.

(a) **GENERAL RULE.**—For purposes of this section and section 802(b)(3), any distribution to shareholders after December 31, 1958, shall be treated as made—

(1) first out of the shareholders surplus account, to the extent thereof,

(2) then out of the policyholders surplus account, to the extent thereof, and

(3) finally out of other accounts.

For purposes of this section, the term "distribution" includes any distribution in redemption of stock or in partial or complete liquidation of the corporation, but does not include any distribution made by the corporation in its stock or in rights to acquire its stock, and does not (except for purposes of paragraph (3) and subsection (e) (2) (B)) include any distribution in redemption of stock issued before 1958 which at all times on and after the date of issuance and on and before the date of redemption is limited as to dividends and is callable, at the option of the issuer, at a price not in excess of 105 percent of the sum of the issue price and the amount of any contribution to surplus made by the original purchaser at the time of his purchase.

(b) SHAREHOLDERS SURPLUS ACCOUNT.—

(1) **IN GENERAL.**—Each stock life insurance company shall, for purposes of this part, establish and maintain a shareholders surplus account. The amount in such account on January 1, 1958, shall be zero.

(2) **ADDITIONS TO ACCOUNT.**—The amount added to the shareholders surplus account for any taxable year beginning after December 31, 1957, shall be the amount by which—

(A) the sum of—

(i) the life insurance company taxable income (computed without regard to section 802(b) (3)),

(ii) in the case of a taxable year beginning after December 31, 1958, the amount (if any) by which the net long-term capital gain exceeds the net short-term capital loss,

(iii) the deduction for partially tax-exempt interest provided by section 242 (as modified by section 804(a) (3)), the deductions for dividends received provided by sections 243, 244, and 245 (as modified by section 809(d) (8) (B)), and the amount of interest excluded from gross income under section 103, and

(iv) the small business deduction provided by section 809(d) (10), exceeds

(B) the taxes imposed for the taxable year by section 802(a), determined without regard to section 802(b) (3).

(3) SUBTRACTIONS FROM ACCOUNT.—

(A) **IN GENERAL.**—There shall be subtracted from the shareholders surplus account for any taxable year the amount which is treated under this section as distributed out of such account.

(B) **DISTRIBUTIONS IN 1958.**—There shall be subtracted from the shareholders surplus account (to the extent thereof) for any taxable year beginning in 1958 the amount of distributions to shareholders made during 1958.

(c) POLICYHOLDERS SURPLUS ACCOUNT.—

(1) **IN GENERAL.**—Each stock life insurance company shall, for purposes of this part, establish and maintain a policyholders surplus account. The amount in such account on January 1, 1959, shall be zero.

(2) **ADDITIONS TO ACCOUNT.**—The amount added to the policyholders surplus account for any taxable year beginning after December 31, 1958, shall be the sum of—

(A) an amount equal to 50 percent of the amount by which the gain from operations exceeds the taxable investment income,

(B) the deduction for certain nonparticipating contracts provided by section 809(d) (5) (as limited by section 809(f)), and

(C) the deduction for group life and group accident and health insurance contracts provided by section 809(d) (6) (as limited by section 809(f)).

(3) **SUBTRACTIONS FROM ACCOUNT.**—There shall be subtracted from the policyholders surplus account for any taxable year an amount equal to the sum of—

(A) the amount which (without regard to subparagraph (B)) is treated under this section as distributed out of the policyholders surplus account, and

(B) the amount (determined without regard to section 802(a) (3)) by which the tax imposed for the taxable year by section 802(a) (1) is increased by reason of section 802(b) (3).

(d) SPECIAL RULES.—

(1) ELECTION TO TRANSFER AMOUNTS FROM POLICYHOLDERS SURPLUS ACCOUNT TO SHAREHOLDERS SURPLUS ACCOUNT.—

(A) **IN GENERAL.**—A taxpayer may elect for any taxable year for which it is a life insurance company to subtract from its policyholders surplus account any amount in such account as of the close of such taxable year. The amount so subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b) (3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(B) **MANNER AND EFFECT OF ELECTION.**—The election provided by subparagraph (A) shall be made (in such manner and in such form as the Secretary or his delegate may by regulations prescribe) after the close of the taxable year and not later than the time prescribed by law for filing the return (including extensions thereof) for the taxable year. Such an election, once made, may not be revoked.

(2) TERMINATION AS LIFE INSURANCE COMPANY.—

(A) **EFFECT OF TERMINATION.**—Except as provided in section 381(c) (22) (relating to carryovers in certain corporate readjustments), if—

(i) for any taxable year the taxpayer is not an insurance company, or

(ii) for any two successive taxable years the taxpayer is not a life insurance company, then the amount taken into account under section 802(b) (3) for the last preceding taxable year for which it was a life insurance company shall be increased (after the application of subparagraph (B)) by the amount remaining in its policyholders surplus account at the close of such last preceding taxable year.

(B) **EFFECT OF CERTAIN DISTRIBUTIONS.**—If for any taxable year the taxpayer is an insurance company but not a life insurance company, then any distribution to shareholders during such taxable year shall be treated as made on the last day of the last preceding taxable year for which the taxpayer was a life insurance company.

(3) TREATMENT OF CERTAIN INDEBTEDNESS.—If—

(A) the taxpayer makes any payment in discharge of its indebtedness, and

(B) such indebtedness is attributable to a distribution by the taxpayer to its shareholders after February 9, 1959, then the amount of such payment shall, for purposes of this section and section 802(b) (3), be treated as a distribution in cash to shareholders, but only to the extent that the distribution referred to in subparagraph (B) was treated as made out of accounts other than the shareholders and policyholders surplus accounts.

(4) **LIMITATION ON AMOUNT IN POLICYHOLDERS SURPLUS ACCOUNT.**—There shall be treated as a subtraction from the policyholders surplus account for a taxable year for which the taxpayer is a life insurance company the amount by which the policyholders surplus account (computed at the end of the taxable year without regard to this paragraph) exceeds whichever of the following is the greatest—

(A) 15 percent of life insurance reserves at the end of the taxable year,

(B) 25 percent of the amount by which the life insurance reserves at the end of the taxable year exceed the life insurance reserves at the end of 1958, or

(C) 50 percent of the net amount of the premiums and other consideration taken into account for the taxable year under section 809(c) (1).

The amount so treated as subtracted, less the amount of the tax imposed with respect to such amount by reason of section 802(b) (3), shall be added to the shareholders surplus account as of the beginning of the succeeding taxable year.

(e) SPECIAL RULE FOR CERTAIN MUTUALIZATIONS.—

(1) **IN GENERAL.**—For purposes of this section and section 802(b) (3), any distribution to shareholders after December 31, 1958, in acquisition of stock pursuant to a plan of mutualization shall be treated—

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(A) first, as made out of paid-in capital and paid-in surplus, to the extent thereof,

(B) thereafter, as made in two allocable parts—

(i) one part of which is made out of the other accounts referred to in subsection (a) (3), and

(ii) the remainder of which is a distribution to which subsection (a) applies.

(2) SPECIAL RULES.—

(A) ALLOCATION RATIO.—The part referred to in paragraph (1) (B) (i) is the amount which bears the same ratio to the amount to which paragraph (1) (B) applies as—

(i) the excess (determined as of December 31, 1958, and adjusted to the beginning of the year of the distribution as provided in subparagraph (B)) of the assets over the total liabilities, bears to

(ii) the sum (determined as of the beginning of the year of the distribution) of the excess described in clause (i), the amount in the shareholders surplus account, plus the amount in the policyholders surplus account.

(B) ADJUSTMENT FOR CERTAIN DISTRIBUTIONS.—The excess described in subparagraph (A) (i) shall be reduced by the aggregate of the prior distributions which have been treated under subsection (a) (3) as made out of accounts other than the shareholders surplus account and the policyholders surplus account.

SEC. 819. FOREIGN LIFE INSURANCE COMPANIES.

(a) CARRYING ON UNITED STATES INSURANCE BUSINESS.—A foreign life insurance company carrying on a life insurance business within the United States, if with respect to its United States business it would qualify as a life insurance company under section 801, shall be taxable on the United States business of such company in the same manner as a domestic life insurance company.

(b) ADJUSTMENT WHERE SURPLUS HELD IN UNITED STATES IS LESS THAN SPECIFIED MINIMUM.—

(1) IN GENERAL.—In the case of any company described in subsection (a), if the minimum figure determined under paragraph (2) exceeds the surplus held in the United States, then—

(A) the amount of the policy and other contract liability requirements (determined under section 805 without regard to this subsection), and

(B) the amount of the required interest (determined under section 809(a) (2) without regard to this subsection), shall each be reduced by an amount determined by multiplying such excess by the current earnings rate (as defined in section 805(b) (2)).

(2) DEFINITIONS.—For purposes of paragraph (1)—

(A) The minimum figure is the amount determined by multiplying the taxpayer's total insurance liabilities on United States business by—

(i) in the case of a taxable year beginning before January 1, 1959, 9 percent, and

(ii) in the case of a taxable year beginning after December 31, 1958, a percentage for such year to be determined and proclaimed by the Secretary or his delegate.

The percentage determined and proclaimed by the Secretary or his delegate under clause (ii) shall be based on such data with respect to domestic life insurance companies for the preceding taxable year as the Secretary or his delegate considers representative. Such percentage shall be computed on the basis of a ratio the numerator of which is the excess of the assets over the total insurance liabilities, and the denominator of which is the total insurance liabilities.

(B) The surplus held in the United States is the excess of the assets held in the United States over the total insurance liabilities on United States business.

For purposes of this paragraph and subsection (c), the term "total insurance liabilities" means the sum of the total reserves (as defined in section 801(c)) plus (to the extent not included in total reserves) the items referred to in paragraphs (3), (4), and (5) of section 810(c).

(c) DISTRIBUTIONS TO SHAREHOLDERS.—

(1) IN GENERAL.—In applying sections 802(b) (3) and 815 for purposes of subsection (a), the amount of the distributions to shareholders shall be determined by multiplying the total amount of the distributions to shareholders (within the meaning of section 815) of the foreign life insurance company by whichever of the following percentages is selected by the taxpayer for the taxable year:

(A) the percentage which the minimum figure for the taxable year (determined under subsection (b) (2) (A)) is of the excess of the assets of the company over the total insurance liabilities; or

(B) the percentage which the total insurance liabilities on United States business for the taxable year is of the company's total insurance liabilities.

(2) DISTRIBUTIONS PURSUANT TO CERTAIN MUTUALIZATIONS.—In applying section 815(e) for purposes of subsection (a)—

(A) the paid-in capital and paid-in surplus referred to in section 815(e) (1) (A) of a foreign life insurance company is the portion of such capital and surplus determined by multiplying such capital and surplus by the percentage selected for the taxable year under paragraph (1); and

(B) the excess referred to in section 815(e) (2) (A) (i) (without the adjustment provided by section 815(e) (2) (B)) is whichever of the following is the greater:

(i) the minimum figure for 1958 determined under subsection (b) (2) (A), or

(ii) the surplus described in subsection (b) (2) (B) (determined as of December 31, 1958).

(d) NO UNITED STATES INSURANCE BUSINESS.—Foreign life insurance companies not carrying on an insurance business within the United States shall not be taxable under this part but shall be taxable as other foreign corporations.

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INSTRUCTIONS

(References are to the Internal Revenue Code)

A. General.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

B. Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer (see below); or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue. (Sec. 1221.)

The above definition is modified in the case of life insurance companies in that the exclusion of item 2 (property used in a trade or business, etc.) relates only to property used in carrying on an insurance business. (Sec. 817(a)(2).)

The term "property used in carrying on an insurance business" means those assets used in the operation of the insurance trade or business. These assets include such items as the home office building, branch offices, office equipment, and furniture and fixtures. These assets do not include the investment assets from which interest, rents, dividends, and royalties are derived. Thus, the gains or losses from the sale or exchange of depreciable assets attributable to any trade or business (other than an insurance business) carried on by the life insurance company, such as renting various pieces of real estate, or operating a radio station, a housing development, or a farm, will be treated as gains or losses from the sales or exchanges of capital assets.

C. Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—Section 1231 of the Code provides in part that where the gains from the sale or exchange of property used in the trade or business and held for more than 6 months exceed the losses, each gain and loss is treated as though it was from the sale or exchange of a long-term capital asset. Where the losses exceed the gains, then each gain or loss is considered as not being from the sale or exchange of a capital asset, with the result that ordinary gain or loss is realized.

Section 817(a) provides that in applying section 1231(a), the term "property used in the trade or business" shall be treated as including only (1) property used in carrying on an insurance business, of a character which is subject to the allowance for depreciation provided in section 167, held for more than 6 months, and real property used in carrying on an insurance business, held for more than 6 months, which is not described in section 1231(b)(1)(A) (relating to property includible in inventory), section 1231(b)(1)(B) (relating to property held for sale to customers), or section 1231(b)(1)(C) (relating to a copyright, a literary, musical, or artistic composition, etc.); and (2) to timber and coal to which section 631 applies. See instruction B.

The total shown on line 2 determines whether the items reflected therein represent a long-term capital gain or an ordinary loss. In either case, after the initial determination the items must be segregated into (1) assets held on December 31, 1958, where the F.M.V. exceeded the adjusted basis on that date, and (2) other, and the totals entered into the appropriate schedules of Part II or Part III.

D. Basis.—The "basis" for certain property is not subject to the same rule for reporting gains as for losses.

1(a). Gain on property held on December 31, 1958.—Section 817(b)(1)—in effect, limits the amount of gain that is to be recognized on the sale or other disposition of certain property held by the company on December 31, 1958. This is accomplished by treating the gain on the sale or other disposition of such property as an amount (but not less than zero) equal to the amount by which the gain (determined without regard to 817(b)(1)) exceeds the difference between the fair market value on December 31, 1958, and the adjusted basis (as provided in sec. 1016(a) of the Code) for determining gain as of such date. This limitation on the amount of gain

recognized applies only if (1) the property was held by a life insurance company on December 31, 1958, (2) the fair market value of the property on December 31, 1958, is greater than the adjusted basis for determining gain as of that date, and (3) the taxpayer has been a life insurance company at all times on and after December 31, 1958, until the date of sale or other disposition of the property.

Example: Life insurance company I owned property X on December 31, 1958, at which time its adjusted basis was \$1,000 and its fair market value was \$1,800. On January 31, 1961, in a transaction to which section 1031 (Exchanges of property held for productive use or investment) applies, I receives property Y having a fair market value of \$1,700 plus \$300 in cash in exchange for property X. Assuming no adjustment to the basis for the period since December 31, 1958, the gain on the transaction without regard to section 817(b) is \$1,000 (the amount received \$2,000 [F.M.V. of property Y of \$1,700 plus cash of \$300] less the adjusted basis of \$1,000). Under section 817(b) the gain is treated as \$200 (the amount by which the gain [determined without regard to 817(b)] of \$1,000 exceeds \$800 [the difference between the F.M.V. of \$1,800 on December 31, 1958, and the adjusted basis for determining gain as of such date of \$1,000]). All of this \$200 is recognized gain since under section 1031, \$300 of the \$1,000 gain would be recognized.

(b). Certain substituted property acquired after December 31, 1958.—Section 817(b)(2)—provides certain rules for property acquired after December 31, 1958, and having a substituted basis within the meaning of section 1016(b). Subparagraph (A) of section 817(b)(2) provides, for purposes of section 817(b)(1), that such property shall be deemed as having been held continuously by the taxpayer since the beginning of the holding period of the property, determined in accord with section 1223. Subparagraph (B) provides, for purposes of section 817(b)(1), that the fair market value and the adjusted basis shall be that of that property for which the holding period taken into account includes December 31, 1958. Subparagraph (C) provides that section 817(b)(1) shall apply only if the property or properties the holding period of which are taken into account were held only by life insurance companies after December 31, 1958, during the holding periods so taken into account. Subparagraph D provides that the difference between the fair market value and the adjusted basis referred to in 817(b)(1) shall be reduced (but not below zero) by the excess of (i) the gain that would have been recognized but for section 817(b) on all prior sales or dispositions after December 31, 1958, of properties referred to in section 817(b)(2)(C), over (ii) the gain that was recognized on such sales or other dispositions. Subparagraph (E) provides that the basis of such property shall be determined as if the gain which would have been recognized but for section 817(b), were recognized gain.

Example: The basis of property Y to I (see example in (a)) is determined as if the \$300 cash received had been recognized gain. Thus the basis of property Y under section 1031 is \$1,000 (the basis of property X) minus \$300 (the amount of money received) plus \$300 (the gain of \$200 recognized on the exchange plus \$100 which would have been recognized but for section 817(b)).

If I later sells Y for \$2,200 cash and its adjusted basis is \$1,000, the gain is \$1,200, which under section 817(b) is treated as a gain of \$500. Under section 817(b)(2)(D), the difference of \$800 between the F.M.V. of \$1,800 and the adjusted basis of \$1,000 is reduced by \$100, the excess of \$300, the amount which would have been recognized under section 1031 but for section 817(b), over \$200, the gain recognized under section 817(b).

Section 817(b)(3) provides that the term "property" (for purposes of (a) and (b), above) does not include insurance and annuity contracts (and contracts supplementary thereto) and property described in paragraph (1) of section 1221 (relating to stock in trade or inventory-type property).

(c). Property held on December 31, 1958, and certain substituted property acquired after December 31, 1958.—In determining loss for such property (described in (a) and (b), above) the basis is cost, adjusted as provided by section 1016.

(d). Other property acquired after December 31, 1958.—Where property, other than property described in (b) above, was purchased after December 31, 1958, the basis is cost, adjusted as provided in section 1016. Where property was acquired by bequest, gift, involuntary conversion, or wash sale or stock; see sections 1014, 1015, 1033, and 1091, respectively.

E. Losses.—Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However the amount of a net capital loss sustained in 1959 and subsequent years may be carried over to each of the 5 succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

A net capital loss for any taxable year beginning before January 1, 1959, shall not be taken into account. (Sec. 817(c).)

1(a). Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165(g)(1).

(b). Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form. However, securities issued by certain affiliated corporations shall not be deemed capital assets. Section 165(g)(3).

2. Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

F. Gain on transactions occurring prior to January 1, 1959.—Section 817(d) provides that any gain from the sale or exchange of a capital asset, and any gain considered as gain from the sale or exchange of a capital asset which results from sales or other dispositions of property prior to January 1, 1959, shall not be included. Thus, section 817(d) excludes from section 802(a)(2) (relating to the tax in case of capital gains) any gain from the sale of a capital asset consummated before 1959 where the sale was on the installment method.

G. Emergency facilities.—If emergency facilities are sold or exchanged, see section 1238.

H. Long-term capital gains from regulated investment companies.—Include in income as a long-term capital gain the amount the corporation has been notified constitutes its share of the undistributed capital gains of a regulated investment company. See Tax Computation Instructions, Form 1120 L, for method of claiming credit of tax paid on such gains.

I. Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

Specific Instructions

Column (a) description.—Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

Column (e) depreciation.—Enter in column "e" the amount of depreciation, exhaustion, wear and tear, obsolescence, amortization and depletion in respect of the property. This amount shall be the sum of the following:

(a) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion which has been allowed (but not less than the amount allowable) in respect of such property since date of acquisition, or since February 28, 1913, if the property was acquired before that date. For any period after December 31, 1951, the amount of depreciation, etc., allowed (and which is in excess of the amount allowable) shall be disregarded to the extent that such excess does not result in a reduction for any taxable year of the taxpayer's income tax; and

(b) The amount of depreciation, exhaustion, wear and tear, obsolescence, amortization, and depletion actually sustained:

(1) Prior to March 1, 1913, if the property was acquired before that date; or

(2) Since February 28, 1913, and before January 1, 1958, with respect to property to which section 1016(a)(2) was inapplicable during such period.

Column (f) basis.—If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property. Subsequent improvements to be entered in column "f" include expenditures for additions, improvements, renewals, and replacements made to restore the property or prolong its useful life. Do not include ordinary repairs, interest, or taxes in column "f" or elsewhere in computing gain or loss. Also, see General Instruction D.

Column (h) gain (loss).—Except where section 817 is applicable, the gain or loss is the result of column d plus column e, less the sum of columns f and g. Where section 817 is applicable, complete columns "a" through "g" and attach a schedule showing the method of computing the gain reported in column "h." See General Instruction D.

Columns (i)–(l).—These columns are to be used only in those cases where the fair market value of such property held or deemed held on December 31, 1958, exceeds the adjusted basis for determining gain as of such date.

Line 1.—Enter each section 1231 item.

Line 2.—Enter the total of the section 1231 items, described in line 1.

Line 3.—Enter each short-term capital gain (loss). The term "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less.

Line 4.—Enter your net short-term capital gain. The term "net short-term capital gain" means the excess of the total of all of the short-term capital gains over the total of the short-term capital losses. This total should also be entered on line 12.

Line 5.—Enter your net short-term capital loss. The term "net short-term capital loss" means the excess of the total of the short-term capital losses over the total of all of the short-term capital gains. This total should also be entered on line 16.

Line 6.—Enter the total of the applicable items in Part I and each long-term capital gain from assets held on December 31, 1958, where the fair market value exceeded the adjusted basis on that date. The term "long-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Line 7.—Enter the total of the applicable items in Part I and the total of the other long-term capital gains described in line 6.

Line 8.—Enter each long-term capital gain (loss) that does not qualify under line 6.

Line 9.—Enter the total of the gains and losses that are shown in line 7, column h.

Line 10.—Enter your net long-term capital gain. The term "net long-term capital gain" means the excess of the total of all of the long-term capital gains over the total of the long-term capital losses. This total should also be entered on line 15.

Line 11.—Enter your net long-term capital loss. The term "net long-term capital loss" means the excess of the total of the long-term capital losses over the total of all of the long-term capital gains. This total should also be entered on line 13.

Tax Computation

If the net long-term capital gain (line 10, above) exceeds the net short-term capital loss (line 5, above), a separate tax equal to 25 percent of such excess is imposed. The amount of the tax should be entered on line 18 of Schedule D and on line 6, page 1, Form 1120 L.

FORM 1120 M U. S. Treasury Department Internal Revenue Service		U. S. MUTUAL INSURANCE COMPANY INCOME TAX RETURN For Mutual Companies Other than Life or Marine Insurance Companies or Fire Insurance Companies Issuing Perpetual Policies <small>PLEASE TYPE OR PRINT PLAINLY</small>			FOR CALENDAR YEAR 1961	
A. Date incorporated		Name			Do not write in this space Serial No.	
B. Place incorporated		Number and street				
C. Employer Identification No.		City or town, postal zone number, State				

Line and Instruction No.		1. Interest Received	2. Accrual of Discount	3. Amortization of Premium	4. Total (In Case of Line 1, Column 1 Plus Column 2 Less Column 3)
				\$	\$
GROSS INVESTMENT INCOME					
1.	Interest on:				
(a)	Wholly exempt obligations (Attach schedule)				
(b)	United States Savings Bonds and Treasury Bonds owned in excess of the principal amount of \$5,000 issued prior to March 1, 1941				
(c)	Obligations of instrumentalities of the United States issued prior to March 1, 1941				
(d)	Obligations issued on or after March 1, 1941, by the United States or any agency or instrumentality thereof (Attach schedule)				
(e)	Loans, notes, mortgages, bank deposits, bonds, debentures, etc.				
	Totals	\$	\$	\$	\$
2.	Dividends on stock of: (a) Domestic corporations subject to taxation under Subtitle A of the I. R. C.				
	(b) Public utility corporations subject to taxation under Subtitle A of the I. R. C.				
	(c) Foreign corporations				
	(d) Other corporations				
3.	(a) Rents (Attach schedule)				
	(b) Royalties (Attach schedule)				
4.	Income from trade or business other than insurance business				
5.	Leases, etc.				
6.	Net gain from sale or exchange of capital assets (from separate Schedule D (Form 1120))				
7.	Gross investment income (total of lines 1 to 6)				\$
DEDUCTIONS					
8.	Interest wholly exempt from tax (line 1 (a), column 4)				\$
9.	Investment expenses (Attach schedule)				\$
10.	Taxes				\$
11.	Real estate expenses				\$
12.	Depreciation (Attach schedule)				\$
13.	Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)				\$
14.	Trade or business deductions, as provided in section 822 (c) (3) (Attach schedule)				\$
15.	Interest paid or accrued				\$
16.	Other capital losses (from Schedule B)				\$
17.	Total deductions on lines 8 to 16				\$
18.	Net investment income (line 7 less line 17)				\$
19.	Less: Interest partially exempt from tax (line 1 (b) and (c), column 4)				\$
20.	Line 18 less line 19				\$
21.	Less: Dividends received deductions—				\$
	(a) Enter 85 percent of line 2 (a)				\$
	(b) Enter 62.115 percent of line 2 (b)				\$
	(c) Enter 85 percent of dividends received from certain foreign corporations				\$
	(d) Total dividends received deductions. Enter sum of (a), (b), and (c), above, but not to exceed 85 percent of line 20.				\$
22.	Mutual insurance company taxable income				\$
COMPUTATION OF TOTAL TAX					
23.	Limitation under section 821 (c) (line 26, page 2)				\$
24.	Alternative tax (line 20, separate Schedule D (Form 1120)) if less than line 22, page 2 or line 23 above, whichever is applicable, and if company is taxable under section 821 (a) (1) or (b)				\$
25.	Total income tax (line 22, page 2, or line 23 or 24 above, whichever is applicable)				\$
26.	Less: Credit for income taxes paid to a foreign country or United States possession allowed a domestic corporation				\$
27.	Total income tax				\$
TAX DUE					
28.	Total income tax (line 27)				\$
29.	Credit for amounts paid on 1961 income tax:				\$
	A. Tax paid with application for extension of time in which to file				\$
	B. Payments and credits on 1961 Declaration of Estimated Tax				\$
30.	If tax (line 28) is larger than payments (line 29), the balance is TAX DUE. Enter such balance here				\$
31.	If tax (line 28) is less than payments (line 29). Enter the OVERPAYMENT here				\$
32.	Enter amount of line 31 you want: Credited on 1962 estimated tax. Refunded				\$

<p>D. Did the company file with the District Director of Internal Revenue a copy of the annual statement for the preceding year as required by General Instruction K? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "Yes," state District Director's office in which statement was filed.</p> <p>E. If a copy of the annual statement required by General Instruction K does not accompany this return, state reason why the statement is not attached.</p> <p>F. Did the company make a return of information on Forms 1096 and 1099 for the calendar year? (See General Instruction H) <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>G. Did you incur expenses in connection with: (If answer to any question is "Yes," check applicable boxes within that question.)</p> <p>(1) A hunting lodge <input type="checkbox"/>, working ranch or farm <input type="checkbox"/>, fishing camp <input type="checkbox"/>,</p>	<p>resort property <input type="checkbox"/>, pleasure boat or yacht <input type="checkbox"/>, or other similar facility <input type="checkbox"/>? (Other than where the operation of the facility was the principal business.) Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(2) The leasing, renting, or ownership of a hotel room or suite <input type="checkbox"/>, apartment <input type="checkbox"/>, or other dwelling <input type="checkbox"/>, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(3) The attendance of your employees' families at conventions or business meetings. Yes <input type="checkbox"/> No <input type="checkbox"/></p> <p>(4) Vacations for employees or members of their families. (Other than vacation pay reported on Form W-2.) Yes <input type="checkbox"/> No <input type="checkbox"/></p>
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SIGNATURE AND VERIFICATION

I declare under the penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL	(Date)	(Signature of Officer)	(Title)
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(Date)	(Individual or Firm Signature of Preparer)	(Address)
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FACSIMILES OF TAX RETURNS, 1961

Page 2

NORMAL TAX AND SURTAX COMPUTATIONS

1. Mutual insurance company taxable income (line 22, page 1)	\$
2. Net investment income (line 18, page 1)	\$
3. Less: Dividends received deductions from line 21 (d), page 1	\$
4. Surtax net income	\$
Except interinsurers and reciprocal underwriters	Interinsurers and reciprocal underwriters
Normal Tax	
5. 60 percent of excess of line 1 over \$3,000 when line 1 is over \$3,000 and not over \$6,000 \$	8. 60 percent of excess of line 1 over \$50,000 when line 1 is over \$50,000 and not over \$100,000 \$
6. 30 percent of line 1 when over \$6,000 \$	9. 30 percent of line 1 when over \$100,000 \$
Surtax	
7. 22 percent of excess of line 4 over \$25,000 \$	10. 33 percent of excess of line 4 over \$50,000 when line 4 is over \$50,000 and not over \$100,000 \$
	11. 22 percent of excess of line 4 over \$25,000 when line 4 is over \$100,000 \$
12. Total normal tax and surtax under section 821 (a) (1) or (b) (sum of lines 5 through 7 or sum of lines 8 through 11)	\$

COMPUTATION OF TAX ON GROSS AMOUNT OF INCOME
(Section 821 (a) (2)) (Not Applicable to Interinsurers and Reciprocal Underwriters)

13. Total gross income on lines 1 to 5, inclusive, page 1	\$
14. Net premiums	\$
15. Total gross amount of income (line 13 plus line 14)	\$
16. Less: Dividends to policyholders	\$
17. Interest wholly exempt from tax (line 1 (a), column 4, page 1)	\$
18. Gross amount of income (line 15 less the sum of lines 16 and 17)	\$
Over \$75,000 and Not Over \$150,000	
19. Tax (2 percent of excess of line 18 over \$75,000)	\$
Over \$150,000	
20. Tax (1 percent of line 18)	\$
21. Tax under section 821 (a) (2) (line 19 or 20), whichever is applicable	\$
Tax Under Section 821 (a) (1) or (2), or (b)	
22. Line 12 for interinsurers and reciprocal underwriters; line 12 or 21, whichever is greater, for others	\$
Limitation of Tax Under Section 821 (c)	
Amounts received of over \$75,000 and less than \$125,000 from items 1 to 5, page 1, and from premiums	
23. Total of lines 1 to 5 on page 1	\$
24. Gross premiums received	\$
25. Total of lines 23 and 24	\$
26. Limitation under section 821 (c) (line 22, above, multiplied by the ratio which the excess of line 25, above, over \$75,000 bears to \$50,000)	\$

Schedule A.—INVESTED ASSETS BOOK VALUES (See Instruction 9)
(Schedule A Need Not Be Filled In if No Deduction Is Claimed for Any General Expenses That Are Allocated to Investment Income)

	1. Beginning of taxable year	2. End of taxable year
1. Real estate	\$	\$
2. Mortgage loans	\$	\$
3. Collateral loans	\$	\$
4. Policy loans, including premium notes	\$	\$
5. Bonds of domestic corporations	\$	\$
6. Stocks of domestic corporations	\$	\$
7. Government obligations, etc. (Attach Schedule)	\$	\$
8. Bank deposits bearing interest	\$	\$
9. Other interest-bearing assets (Attach Schedule)	\$	\$
10. Totals of lines 1 to 9	\$	\$
11. Total of columns 1 and 2, line 10	\$	\$
12. Mean of the invested assets for the taxable year (one-half of line 11)	\$	\$
13. One-fourth of 1 percent of the mean of the invested assets	\$	\$
14. Income base (line 7, page 1, less the sum of lines 10 to 16)	\$	\$
15. 3¾ percent of line 12	\$	\$
16. Excess (if any) of line 14 over line 15	\$	\$
17. One-fourth of line 16	\$	\$
18. Limit on deduction for investment expenses (line 13 plus line 17)	\$	\$

Schedule B.—OTHER CAPITAL LOSSES (See Instruction 16)
Capital Assets Sold or Exchanged To Meet Abnormal Insurance Losses and To Provide for the Payment of Dividends and Similar Distribution to Policyholders

1. Dividends and similar distributions paid to policyholders	\$
2. Losses paid	\$
3. Expenses paid	\$
4. Total of lines 1 to 3, inclusive	\$
5. Less: Interest received (line 1, column 4, page 1, adjusted to cash method if on accrual method)	\$
6. Dividends received (line 2, page 1, adjusted to cash method if on accrual method)	\$
7. Lines 3 to 5, page 1, adjusted to cash method if on accrual method	\$
8. Net premiums received (line 14, page 2, adjusted to cash method if on accrual method)	\$
9. Excess (if any) of line 4 over sum of lines 5, 6, 7, and 8	\$

1. Description of capital asset	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	5. Expense of sale	6. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (furnish details)	7. Loss (Column 3 plus Column 6 less the sum of Columns 4 and 5)
.....	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$
.....	\$	\$	\$	\$	\$
10. Total		\$	\$	\$	\$	\$

Total gross receipts from sales, line 10, column 3, should not exceed the amount shown in line 9. If necessary, gross receipts from a particular sale should be apportioned in the above schedule and the excess reported in separate Schedule D (Form 1120).
Sales (except the apportionment mentioned above) reported in this schedule should not be reported in separate Schedule D (Form 1120).
Enter total other capital losses (line 10, column 7) as line 16, page 1.

GENERAL INSTRUCTIONS

A. Companies Required To File a Return.—Every mutual insurance company other than a life or marine insurance company and other than a fire insurance company subject to the tax imposed by section 831 (except a foreign mutual insurance company other than a life or marine insurance company or a fire insurance company subject to the tax imposed by section 831—not carrying on an insurance business within the United States) with gross amount received from sources indicated in section 501 (c) (15), in excess of \$75,000, shall file a return.

If a mutual insurance company subject to taxation under section 821 disposes of its insurance business and reserves or otherwise ceases to be entitled to be taxed under section 821, but continues its corporate existence for the purpose of winding up and liquidating its affairs, thereafter it will be taxable in the same manner as corporations generally.

B. Period Covered.—The return shall be for the calendar year ended December 31, 1961, and the taxable income computed on the calendar year basis in accordance with the provisions of section 843.

C. Accounting Methods.—A return on this form shall be filed using the cash or accrual method of accounting, except that whichever method is adopted in filing the company's first return must be followed until the consent of the Commissioner is received to change the method.

Rounding Off to Whole-Dollar Amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar. Your choice as to whether you round off to whole-dollar amounts may not be changed after the due date for filing your return.

D. Time and Place for Filing.—The return must be sent to the District Director of Internal Revenue for the district in which the company's principal place of business or principal office or agency is located, on or before March 15, 1962.

E. Signature and Verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular, full-time employee.

F. Payment of Tax.—The tax must be paid in full when the return is filed or in two installments, 50 percent on or before the 15th day of the third month and 50 percent on or before the 15th day of the sixth month following the close of the taxable year.

A declaration of estimated tax must be made by every corporation which is subject to income tax under subchapter L of chapter 1 (relating to insurance companies), if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. (See Form 1120-ES.) In the case of affiliated corporations filing a consolidated return, see consolidated return regulations prescribed under section 1502.

COMPENSATION OF OFFICERS AND EXPENSE ACCOUNT ALLOWANCES—ATTACH SCHEDULE

The required schedule should show for each officer: Name and address; Official title; Time devoted to business; The amount of compensation; and Expense account allowances.

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in

Additional Charge for Underpayment of Estimated Tax.—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier.

The charge with respect to any underpayment of any installment is mandatory and will be made unless the exceptions specified in section 6655 (d) are applicable.

If you have an underpayment of estimated tax and believe the additional charge should not be asserted due to the applicability of the "relief provisions" of section 6655 (d), attach a statement to your return explaining which of the provisions applies to you, showing any necessary computations. If you wish, you may obtain Form 2220 from the nearest Internal Revenue Service office for this purpose.

G. Failure To File, Etc.—Substantial additions to the tax are imposed for failing to file a return, for late filing, and for filing a false or fraudulent return.

H. Information at Source.—Every insurance company making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1961 to an individual, a partnership, or a fiduciary, or (2) salaries or wages of \$600 or more shall make returns on Forms 1096 and 1099, except that the making of such return will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

I. Information by Corporations—Contemplated Dissolution of Liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation, render a correct return on Form 966, setting forth the terms of such resolution or plan. (See section 6043.)

J. Stock Ownership in Foreign Corporations.—In addition to the schedule required by Specific Instruction 2, a corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Annual Statement.—A copy of the annual statement for mutual insurance companies adopted by the National Convention of Insurance Commissioners for the year 1961, as filed with the Insurance Department of the State or District of Columbia, together with copies of Schedule A (real estate) and Schedule D (bonds and stocks), must accompany the return. Similar copies for the preceding year must also be furnished, if not filed for such year.

L. List of Attached Schedules.—Attach a list of the schedules accompanying the return, giving for each a brief title and the schedule number. Place name and address of company on each schedule.

connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

The information relating to the expense account allowance is required only for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. You need not include any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

SPECIFIC INSTRUCTIONS

The Following Instructions Are Numbered To Correspond With Line Numbers on Page 1 of the Return Unless Otherwise Indicated

1. Interest.—Enter interest received or accrued from all sources during the taxable year. The gross amount of interest reported as gross income shall be decreased by the amortization of premiums and increased by the accrual of discount attributable to the taxable year on bonds, notes, debentures or other evidences of indebtedness, determined (1) in accordance with the method regularly employed, if reasonable, or (2) in accordance with regulations prescribed by the Secretary or his delegate. (Attach statement showing method and computation.)

2. Dividends.—Enter on line 2 (a) the amount received or accrued as dividends from a domestic corporation which is subject to taxation under Subtitle A, except dividends on certain preferred stock of a public utility corporation, and dividends received from a corporation entitled to the benefits of section 931 and from a corporation organized under the China Trade Act, 1922. Enter on line 2 (b) dividends received on certain preferred stock of a public utility which is subject to tax under Subtitle A. Enter on line 2 (c) dividends from foreign corporations. Enter on line 2 (d) dividends from all other corporations including dividends on share accounts in Federal savings and loan associations issued on or after March 28, 1942. Enter on line 1 (c) dividends on share accounts in Federal savings and loan associations issued prior to March 28, 1942. Submit schedule, itemizing all dividends received during the year, stating the names and addresses of the corporations declaring the dividends and amounts received from each.

3. Rents and Royalties.—Enter the gross amount received from these sources.

4. Income From Trade or Business Other Than Insurance Business.—Enter the gross income from any trade or business (other than an insurance

business) carried on by the mutual insurance company, or by a partnership of which the mutual insurance company is a member.

5. Leases, Etc.—Enter the gross amount of income received from the entering into (or the alteration or termination) of any lease, mortgage or other instrument or agreement from which the mutual insurance company derives interest, dividends, rents or royalties.

6. Gains and Losses From Sales or Exchanges of Capital Assets.—Report sales or exchanges of capital assets in separate Schedule D (Form 1120) (but see Schedule B, page 2). Every sale or exchange of a capital asset, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets (except losses from capital assets sold or exchanged in order to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders) shall be allowed to the extent of gains from such sales or exchanges, with respect to companies taxable under section 821 (a) or (b). The net capital loss for such companies shall be the amount by which losses for such year from sales or exchanges of capital assets exceed the sum of the gains from such sales or exchanges and (1) the corporation surtax net income (computed without regard to gains or losses from sales or exchanges of capital assets) or (2) losses from the sale or exchange of capital assets sold or exchanged to obtain funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders, whichever is the lesser. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction

against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

For further information relating to gains and losses from sales or exchanges of property, see instructions accompanying separate Schedule D (Form 1120).

8. Interest Wholly Exempt From Tax.—Enter the amount of interest which is wholly exempt from taxation under the provisions of section 103.

9. Investment Expenses.—Enter expenses paid or accrued which are properly chargeable to investment expenses, the total amount of which, if there be any allocation of general expenses to investment expenses, should not exceed one-fourth of 1 percent of the mean of the invested assets reported on line 12, Schedule A, plus, in cases where the taxable income computed without any deduction for (1) investment expenses and (2) tax-free interest exceeds 3½ percent of the book value of such mean of the invested assets, one-fourth of such excess. Submit a schedule showing the nature and amount of the items included herein, the minor items being grouped in one amount. (See section 822 (c) (2).)

10. Taxes.—Enter taxes paid or accrued exclusively upon real estate owned by the company as provided in section 164. For limitation on deduction, see instruction 17 (b) below.

11. Real Estate Expenses.—Enter all ordinary and necessary building expenses, paid or accrued, such as fire insurance, heat, light, labor, etc., and the cost of incidental repairs which neither materially add to the value of the property nor appreciably prolong its life, but keep it in an ordinarily efficient operating condition. Do not include any amount paid out for new buildings or for permanent improvements or betterments made to increase the value of any property or any amount expended on foreclosed property before such property is held forth for rental purposes. For limitation on deduction, see instruction 17 (b) below.

12. Depreciation.—The amount deductible on account of depreciation is an amount reasonably measuring a portion of the investment in depreciable property which, by reason of exhaustion, wear and tear, or obsolescence, is properly chargeable against the operations of the year. In any event the deduction is limited to the depreciation on the property that is used, and to the extent used, for the purpose of producing the income specified in section 822 (b). The amount of depreciation should be determined upon the basis of the original cost (not replacement cost) of the property, and the probable number of years remaining of its expected useful life.

(a) **Straight Line Method.**—The most common method of computing depreciation is the "straight line" method. It allows for the recovery of cost in equal annual amounts over the life of the property, with only salvage value remaining at the end of its useful life. To compute the deduction, add the cost of improvements to the cost (or other) basis of the asset and deduct both the estimated salvage value and the total depreciation allowed or allowable in past years. Divide the result by the number of years of useful life remaining to the asset; the quotient is the depreciation deduction.

(b) **Declining Balance Method.**—Under this method a uniform rate is applied each year to the remaining cost or other basis of property (without adjustment for salvage value) determined at the beginning of such year. For property acquired before January 1, 1954, or used property whenever acquired, the rate of depreciation under this method may not exceed one and one-half times the applicable straight line rate.

(c) **Special Rules for New Assets Acquired After December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of 3 years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided the asset meets qualifications (1) and (2) above.

(1) **Declining Balance Method.**—This method may be used with a rate not in excess of twice the applicable straight line rate.

(2) **Sum of the Years-Digits Method.**—Under this method annual allowances for depreciation are computed by applying changing fractions to the taxpayer's cost or other basis of property (reduced by estimated salvage value). A deduction for each year is computed by multiplying the cost or other basis of the asset (reduced by estimated salvage value) by the number of years of useful life remaining (including the year for which the deduction is computed) and dividing the product by the sum of all the digits corresponding to the years of the estimated useful life of the asset. In the case of a five-year life this sum would be 15 (5 plus 4 plus 3 plus 2 plus 1). For the first year 5-15th of the cost reduced by estimated salvage value would be allowable, for the second year 4-15th, etc.

(3) **Other Methods.**—A taxpayer may use any consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(d) **Section 179—Additional first-year depreciation allowance.**—Corporations may elect to write off, in the year assets are first subject to depreciation, 20 percent of the cost of tangible personal property having an aggregate value of not more than \$10,000. This additional depreciation is limited to property with a remaining useful life of 6 years or more and which is not acquired from an affiliated corporation (as defined in section 1504, except that "more than 50 percent" stock ownership is substituted for "at least 80 percent" wherever it appears in section 1504 (a)). All members of an affiliated group will be treated as one taxpayer, and the \$10,000 limitation will be apportioned among the members in the manner prescribed by regulations. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above.

If a deduction is claimed on account of depreciation, a schedule should be filed with the return showing: (1) description of the property; (2) date of acquisition of the property; (3) the cost or other basis of the asset; (4) the amount of depreciation allowed and allowable in prior years; (5) the method under which the depreciation allowance is being claimed; (6) rate of depreciation, and expected useful life; and (7) depreciation allowance this year. In case obsolescence is included, state separately amount claimed and basis upon which it

is computed. Cost or value of land is not subject to depreciation, and when land and building were purchased for a lump sum the cost of the buildings subject to depreciation must be established.

The adjusted property accounts and the accumulated depreciation shown in the schedule should be reconciled with those accounts as reflected on the books of the taxpayer. For limitation on deduction, see instruction 17 (b) below.

13. Depletion of Mines, Oil and Gas Wells, Timber, Etc.—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return.

14. Trade or Business Deductions.—Enter the total of deductions attributable to any trade or business, the income from which is included in the mutual insurance company's gross investment income by reason of section 822 (b) (2). Do not include (a) losses from sales or exchanges of capital assets, (b) sales or exchanges of property used in the trade or business, and (c) losses from the compulsory or involuntary conversion of property used in the trade or business. The deductions to be entered on line 14 will be disallowed to the extent attributable to the carrying on of the insurance business.

15. Interest.—Enter the amount of interest paid or accrued during the taxable year on the company's indebtedness, except on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the United States issued after September 24, 1917, and originally subscribed for by the taxpayer) the interest upon which is wholly exempt from taxation.

16. Other Capital Losses.—Enter on line 16 losses from capital assets sold or exchanged to provide funds to meet abnormal insurance losses and to provide for the payment of dividends and similar distributions to policyholders. Capital assets shall be considered as sold or exchanged to provide for such funds or payments to the extent that the gross receipts from their sale or exchange are not greater than the excess, if any, for the taxable year of the sum of dividends and similar distributions paid to policyholders and losses and expenses paid, over the sum of lines 1 to 5, page 1, and net premiums received. (See Schedule B.)

17. Total Deductions.—(a) Enter the total of lines 8 to 16, inclusive.

(b) **Limitation on deductions relating to real estate owned and occupied.**—The deductions included on lines 10 to 12 on account of real estate owned and occupied in whole or in part by the company shall be limited to an amount which bears the same ratio to such deductions (computed without regard to section 822 (d) (1)) as the rental value of the space not so occupied bears to the rental value of the entire property. (Submit detailed schedule.)

(c) **Items Not deductible.**—No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income, other than wholly tax-exempt interest income. However, for interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 15. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any exempt income, other than interest, or holding any property or engaging in any activity the income from which is exempt, shall submit with its return as a part thereof an itemized statement, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

19. Interest Partially Exempt From Tax.—Enter the amount of interest included in gross income which is partially exempt from taxation and for which a special deduction is allowed under the provisions of section 242.

21. Dividends Received Deductions.—The deductions provided on line 21 are as follows: (a) 85 percent of the amount received as dividends (except dividends on certain preferred stock of public utilities) from a domestic corporation subject to income tax. Amounts received as dividends from mutual savings banks, cooperative banks, and domestic building and loan associations and allowed as a deduction to such banks or building and loan associations shall not be treated as dividends. In the case of dividends received from a regulated investment company, see section 854 regarding limitations on amount deductible; (b) 62.115 percent of the amount received as dividends on the preferred stock of a public utility which is subject to income tax and is allowed a deduction, as provided in section 247, for dividends paid; and (c) 85 percent of dividends received from certain foreign corporations. See section 245 for qualifications and limitations on the amount of this deduction.

Dividends received from a corporation described in section 246 (a) (China Trade Act Corporation, etc.) should be entered on line 2 (d).

Page 1—26. Credit for Income Taxes Paid to a Foreign Country or United States Possession.—If, in accordance with section 901, a credit is claimed by a domestic corporation on line 26, on account of income, war-profits, and excess-profits taxes paid or accrued to a foreign country or a possession of the United States, Form 1118 should be submitted with the return, together with the receipt for each such tax payment. In case credit is sought for taxes accrued but not paid, the form must have attached to it a certified copy of the return on which each such accrued tax was based, and the District Director may require a bond on Form 1117 as a condition precedent to the allowance of a credit for such accrued taxes. A foreign company is not entitled to claim this credit.

If the corporation is entitled to a credit for taxes paid by a regulated investment company on undistributed capital gains, include the credit on line 29 B, page 1, and indicate by amount that such a credit is being claimed. Attach Copy B of Form 2439 to page 1 of this form.

Page 2—14. Net Premiums.—Enter the amount of gross premiums (including deposits and assessments) written or received on insurance contracts during the taxable year, less return premiums and premiums paid or incurred for reinsurance. Amounts returned where the amount is not fixed in the insurance contract but depends upon the experience of the company or the discretion of the management are not to be included in return premiums but are to be treated as dividends to policyholders and included on line 16. (See section 823 (1).)

Page 2—16. Dividends to Policyholders.—Enter dividends and similar distributions paid or declared (depending upon the method of accounting regularly employed) to policyholders. (See section 823 (2).)

FORM 1120-S U. S. Treasury Department Internal Revenue Service	U. S. SMALL BUSINESS CORPORATION RETURN OF INCOME FOR CALENDAR YEAR 1961 or other taxable year beginning _____, 1961, and ending _____, 19 PLEASE TYPE OR PRINT PLAINLY Name _____ Number and street _____ City or town, postal zone number, State _____ D. County in which located _____ E. Employer identification number _____	1961
A. Date of election as small business corporation _____ B. Business Code No. (See page 4 instr.) _____ C. Total assets from line 14 Sch. L (See instruction N) _____		

IMPORTANT—All applicable lines and schedules of this form must be filled in. Where additional space is needed for schedules, attachments must conform to the official form and totals must be entered in the form schedules.

GROSS INCOME	1. Gross receipts	Less: Returns and allowances		
	2. Less: Cost of goods sold (Schedule A) and/or operations (Attach schedule)			
	3. Gross profit			
	4. Dividends			
	5. Interest on obligations of the United States, etc., issued:			
	(a) Prior to 3-1-41—(1) U. S. savings and Treasury bonds owned in excess of the principal amount of \$5,000; and (2) obligations of a U. S. instrumentality	Gross Amount of Interest	Less: Amortizable Bond Premium	
	(b) After 2-28-41, U. S., any agency or instrumentality			
	6. Other interest			
	7. Rents			
	8. Royalties			
	9. Gains and losses (from separate Schedule D (Form 1120-S))			
(a) Net short-term capital gain reduced by any net long-term capital loss				
(b) Net long-term capital gain reduced by any net short-term capital loss				
(c) Net gain (loss) from sale or exchange of property other than capital assets				
10. Other income (Attach schedule)				
11. Total income, lines 3 to 10, inclusive				
DEDUCTIONS	12. Compensation of officers (Schedule E)			
	13. Salaries and wages (not deducted elsewhere)			
	14. Repairs (Do not include cost of improvements or capital expenditures)			
	15. Bad debts (Schedule F)			
	16. Rents			
	17. Taxes (Schedule G)			
	18. Interest			
	19. Contributions or gifts paid (Schedule H)			
	20. Losses by fire, storm, shipwreck, or other casualty, or theft (Attach schedule)			
	21. Amortization (Attach schedule)			
	22. Depreciation (Schedule I)			
	23. Depletion of mines, oil and gas wells, timber, etc. (Attach schedule)			
24. Advertising (Attach schedule)				
25. Amounts contributed under:				
(a) Pension, profit-sharing, stock bonus, annuity plans (See instructions)				
(b) Other employee benefit plans (See instructions)				
26. Other deductions (Schedule J)				
27. Total deductions in lines 12 to 26, inclusive				
28. Taxable income, line 11 less line 27				

SIGNATURE AND VERIFICATION. (See Instruction F)

I declare under penalties of perjury that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, his declaration is based on all information of which he has any knowledge.

CORPORATE SEAL

(Date)

(Signature of officer)

(Title)

(Date)

(Individual or firm signature of preparer)

(Address)

Schedule A. COST OF GOODS SOLD. (See Instruction 2)
(Where inventories are an income-determining factor)

1. Inventory at beginning of year.
2. Merchandise bought for manufacture or sale.
3. Salaries and wages.
4. Other cost per books (Attach schedule).
5. Total.
6. Less: Inventory at end of year.
7. Cost of goods sold (Enter here and on line 2, page 1).

1. Method of inventory valuation—Cost ☐; lower of cost or market ☐; LIFO ☐; other ☐. If other, attach explanation.
2. Was the method of inventory valuation indicated above the same method used for 1960? ☐ Yes ☐ No. If "No" attach explanation.
3. If inventory is valued at lower of cost or market, enter total cost \$..... and total market valuation \$..... of those items valued at market.
4. If closing inventory was taken by physical count, enter date inventory was taken. If not at end of year, attach an explanation of how the end of year count was determined.
5. If closing inventory was not taken by a physical count, attach an explanation of how inventory items were counted or measured.

Schedule D.—Separate Schedule D (Form 1120-S) should be used in reporting sales or exchanges of property. (See Instruction 9)

Schedule E.—COMPENSATION OF OFFICERS. (See page 3 of instructions)

[illegible]

Schedule F.—BAD DEBTS. (See Instruction 15)

1. Taxable year	Amount of Notes and Accounts Receivable Outstanding at		4. Taxable Income Reported	5. Sales on Account	6. Bad Debts of Corporation if No Reserve Is Carried on Books	If Corporation Carries a Reserve	
	2. Beginning of Year	3. End of Year				7. Gross Amount Added to Reserve	8. Amount Charged Against Reserve
1958							
1959							
1960							
1961							

NOTE: Securities which are capital assets and which became worthless within the taxable year should be reported in separate Schedule D (Form 1120-S).

Schedule G.—TAXES. (See Instruction 17)

[illegible]Schedule H. — CONTRIBUTIONS OR GIFTS PAID
(See Instruction 19)[illegible]

Schedule I. -DEPRECIATION. (See Instruction 22 and Summary on Page 3)

[illegible]

SUMMARY OF DEPRECIATION AND AMORTIZATION SCHEDULES

1. Straight line method:		
(a) Assets acquired prior to 1/1/54.....	.....
(b) Assets acquired after 12/31/53.....	.....
2. Declining balance method.....	.....
3. Sum of the years-digits method.....	.....
4. Based on units of production.....	.....
5. Additional first-year depreciation (Sec. 179).....	.....
6. Other methods.....	.....
7. Total depreciation claimed.....	.....
		8. Emergency facilities.....
		9. Grain storage facilities.....
		10. Research or experimental expenditures.....
		11. Exploration and development expenditures.....
		12. Organizational expenditures.....
		13. Trademark and trade name expenditures.....
		14. Total amortization claimed.....

Schedule J.—OTHER DEDUCTIONS. (See General Instruction L and Specific Instruction 26)

		Total (Enter here and on line 26, page 1) . .	

Schedule K.—SHAREHOLDER'S SHARE OF INCOME. (See page 3 of the instructions)

Computation of Corporation's Undistributed Taxable Income

1. Taxable income (from line 28, page 1).....	
2. Less: Money distributed as dividends out of earnings and profits of the taxable year.....	
3. Corporation's undistributed taxable income	

Schedule of Distribution and Income

1. Name and Address of Each Shareholder. (If return of shareholder is filed in another internal revenue district, specify district)		Social Security Number	2. Stock Ownership		
			Number of Shares	Period Held	
				From	To
(a) .....	.....	.....	.....	.....	.....
(b) .....	.....	.....	.....	.....	.....
(c) .....	.....	.....	.....	.....	.....
(d) .....	.....	.....	.....	.....	.....
(e) .....	.....	.....	.....	.....	.....
Totals .....	.....	x x x x x x x x x x	x x x x x x	x x x x x x	x x x x x x

Continuation of Schedule of Distribution and Income

2. Percentage of Time Devoted to Business	4. Compensation	5. Dividends		6. Share of Undistributed Taxable Income or Net Operating Loss	7. Share of Long-Term Capital Gain	8. Dividends Entitled to Exclusions and Credit	9. Amount Taxable as Ordinary Income	10. Nondividend Distributions	
		Dates	Amounts					Date	Amount
(a)									
(b)									
(c)									
(d)									
(e)									
Totals x x x x x		x x x x x						x x x x x	

F. Date incorporated _____

G. Did the corporation derive more than 80% of its gross receipts from sources outside the United States? ☐ Yes ☐ No.

Did the corporation derive more than 20% of its gross receipts from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for purposes of this question only to the extent of gains therefrom) ☐ Yes ☐ No.

H. Did the corporation during the taxable year, have any contracts or subcontracts subject to the Renegotiation Act of 1951? ☐ Yes ☐ No.

If "Yes," see General Instruction I and enter amount here \$.....

I. Amount of income (deficit) for: 1958 \$ _____,
1959 \$ _____; 1960 \$ _____

J. Refer to page 4 of instructions and state the:

Principal business activity

Principal product or service _____

K. Did you claim a deduction for expenses connected with: (If answer to any question is "Yes," check applicable boxes within that question).

(1) A hunting lodge ☐, working ranch or farm ☐, fishing camp ☐, resort property ☐, pleasure boat or yacht ☐, or other similar facility ☐? (Other than where the operation of the facility was the principal business.) Yes ☐ No ☐

(2) The leasing, renting, or ownership of a hotel room or suite ☐, apartment ☐, or other dwelling ☐, which was used by customers or employees or members of their families? (Other than use by employees while in business travel status.) Yes ☐ No ☐

(3) The attendance of your employees' families at conventions or business meetings? Yes ☐ No ☐

(4) Vacations for employees or members of their families? (Other than vacation pay reported on Form W-2) Yes ☐ No ☐

Schedule L.—BALANCE SHEETS. (See Instructions)

ASSETS	Beginning of Taxable Year		End of Taxable Year	
	Amount	Total	Amount	Total
1. Cash.....				
2. Investments in governmental obligations:				
(a) U. S. and instrumentalities.....				
(b) States, subdivisions thereof, etc.....				
3. Notes and accounts receivable.....				
(a) Less: Reserve for bad debts.....				
4. Inventories: (a) Other than last-in, first-out.....				
(b) Last-in, first-out.....				
5. Other current assets including short-term marketable investments (Attach Schedule).....				
6. Mortgage and real estate loans.....				
7. Loans to shareholders.....				
8. Other investments (Attach schedule).....				
9. Buildings and other fixed depreciable assets.....				
(a) Less: Accumulated amortization and depreciation.....				
10. Depletable assets.....				
(a) Less: Accumulated depletion.....				
11. Land (net of any amortization).....				
12. Intangible assets (amortizable only).....				
(a) Less: Accumulated amortization.....				
13. Other assets (Attach schedule).....				
14. Total Assets.....				
LIABILITIES AND CAPITAL				
15. Accounts payable.....				
16. Bonds, notes, and mortgages payable (short-term) to:				
(a) Banks.....				
(b) Small business investment companies.....				
(c) Shareholders.....				
(d) Others.....				
17. Other current liabilities.....				
18. Bonds, notes, and mortgages payable (long-term) to:				
(a) Banks.....				
(b) Small business investment companies.....				
(c) Shareholders.....				
(d) Others.....				
19. Other liabilities (Attach schedule).....				
20. Capital stock.....				
21. Paid-in or capital surplus.....				
22. Surplus reserves (Attach schedule).....				
23. Earned surplus and undivided profits accumulated.....				
24. Shareholders' undistributed taxable income.....				
25. Total liabilities and capital.....				

Schedule M.—RECONCILIATION OF TAXABLE INCOME

1. Income from books.....		9. Total from line 8.....	
Add: Nondeductible items.....		Less: Nontaxable income and allowable deductions not recorded on books.....	
2. Contributions in excess of 5% limitation.....		10. Nontaxable interest on:	
3. Insurance premiums paid on the life of any officer or employee where the corporation is directly or indirectly a beneficiary.....		(a) Obligations of a State, or a possession of the United States, or any political subdivision of any of the foregoing, or of the District of Columbia.....	
4. Unallowable interest expense.....		(b) All postal savings bonds.....	
5. Excess of capital losses over capital gains.....		11. Other nontaxable income (Attach schedule).....	
6. Adjustment for tax purposes not recorded on books (Attach schedule).....		12. Adjustment for tax purposes (Attach schedule).....	
7. Other (Attach schedule).....		13. Other (Attach schedule).....	
8. Total.....		14. Total.....	
		15. Taxable income (Line 9 minus 14).....	

Instructions for the 1961 Form 1120-S

U. S. Small Business Corporation Return of Income

(References are to the Internal Revenue Code)

A. Corporations required to file Form 1120-S.—Every small business corporation (as defined in section 1371 (a)) which has filed a proper and timely election under section 1372 (a) not to be subject to the income tax imposed by chapter 1 must file Form 1120-S. See Form 2553.

B. Consents of shareholders.—Consents of all shareholders are required to be attached to the election form notifying the District Director of the election. However, where the election was made before the first day of the taxable year, the consents of persons who became shareholders after the date of election and on or before such first day must be filed with the District Director with whom the election was filed as soon as practicable after such first day and in no event later than the last day prescribed for making the election. Copies of such latter consents must be attached to the Form 1120-S at the time the return is filed.

New shareholders (any person who was not a shareholder on the first day of the first taxable year for which the election is effective, or on the day on which the election is made, whichever is later) must consent to the election and such statement of consent must be filed with the District Director with whom the election was filed within a period of 30 days after they become shareholders or the election is automatically terminated. Copies of such consents must also be attached to the return.

C. Termination.—The election by the corporation is automatically terminated (1) by the failure of a new shareholder to consent to such election as explained in B above; (2) where it ceases to be a small business corporation as defined in section 1371 (a); (3) where it derives more than 80 percent of its gross receipts from sources outside the U. S.; or (4) where it has gross receipts of which more than 20 percent is derived from royalties, rents, dividends, interest, annuities, and sales or exchanges of stock or securities (gross receipts from sales or exchanges being taken into account for this purpose only to the extent of gains therefrom). Such termination is effective for the taxable year in which any one of the foregoing occurs and for all succeeding taxable years of the corporation.

The election may be revoked for any taxable year after the first taxable year for which the election is effective. An election to revoke may be made only if all persons who are shareholders on the day on which the revocation is made consent to the revocation. The revocation is effective (1) for the taxable year in which made, if made before the close of the first month of the taxable year, or (2) for the taxable year following the taxable year in which made, if made after the close of the first month; and for all succeeding taxable years. The revocation is to be made in the manner prescribed by regulations.

Where the small business corporation has elected under section 1372 (a) and the election has been terminated or revoked, the corporation is not eligible to again elect under 1372 (a) for five years unless the Secretary or his delegate consents to such an election.

D. Period to be covered by return.—The return shall be filed for the calendar year 1961 or other taxable year beginning in 1961.

E. Time and place for filing.—The return must be filed on or before the 15th day of the third month following the close of the taxable year with the District Director of Internal Revenue for the district in which the corporation's principal place of business or principal office or agency is located. (Section 6072.)

F. Signature and verification.—The return must be signed either by the president, vice president, treasurer, assistant treasurer or chief accounting officer, or by any other corporate officer (such as tax officer) who is authorized to sign. A receiver, trustee, or assignee must sign any return which he is required to file on behalf of a corporation. The statement at the bottom of page 1 of the return is required to be signed by any person, firm, or corporation who prepared the taxpayer's return for compensation. If the return is prepared by a firm or corporation, it should be signed in the name of the firm or corporation. The statement is not required if the return is prepared by a regular full-time employee of the taxpayer.

G. Penalties.—Severe penalties are provided by law for willful failure to make and file a return on time and for willful attempt to evade or defeat payment of tax.

H. Accounting methods.—Taxable income shall be computed in accordance with the method of accounting regularly used by the taxpayer in maintaining its books and records. In all cases the method adopted should clearly reflect taxable income. The basic methods of accounting are the "cash receipts and disbursements method" and the "accrual method." Section 446 permits the use of these methods or any other method permitted under the Code or any combination

of these methods in accordance with regulations. If a taxpayer engages in more than one trade or business, it may, with respect to each trade or business, use a different method of accounting. Each method must, however, clearly reflect the income of the particular trade or business with which it is used, and separate profit and loss statements for each trade or business must be submitted. Except in those cases where the law specifically permits it, a taxpayer may not change the method of accounting upon the basis of which it has reported its income in prior years (for its income as a whole or with respect to any separate trade or business) without first securing consent. Form 3115, Application for Change in Accounting Method, may be obtained from your District Director.

Rounding off to whole-dollar amounts.—If you wish, the money items on your return and accompanying schedules required by such return may be shown as whole-dollar amounts. This means that you eliminate any amount less than 50 cents, and increase any amount from 50 cents through 99 cents to the next highest dollar.

1. (1) Information at the source.—Every corporation making payments in the course of its trade or business of (1) interest, rents, commissions, or other fixed or determinable income of \$600 or more during the calendar year 1961 to an individual, a partnership, or a fiduciary or (2) salaries or wages of \$600 or more, shall make returns on Forms 1096 and 1099, except that the making of such returns will not be required with respect to salary or wage payments included on Form W-2, provided copies of withholding statements on Form W-2 are furnished. If a portion of such salary or wage payments was reported on a Withholding Statement (Form W-2), only the remainder must be reported on Form 1099.

1. (2) Information regarding dissolution or liquidation.—Every corporation shall, within 30 days after the adoption by the corporation of a resolution or plan for the dissolution of the corporation or for the liquidation of the whole or any part of its capital stock, render a correct return on Form 966 setting forth the terms of such resolution or plan.

Every corporation making distributions in liquidation of the whole or any part of its capital stock shall also make returns on Forms 1096 and 1099L, as required by instructions on Form 1096, for the calendar year 1961.

1. (3) Information regarding renegotiable contracts.—Every corporation which held, during the taxable year, contracts or subcontracts which were subject to the Renegotiation Act of 1951 shall, in answer to question H, page 3, state the actual or, if not accurately determinable, its best estimate of the aggregate gross dollar amount billed during the current taxable year under all contracts and/or subcontracts.

J. Stock ownership in foreign corporations.—A corporation owning any stock of a foreign corporation must attach a statement showing the name and address of each company and the total number of shares of each class of outstanding stock owned during the taxable year. If the corporation owned 5 percent or more in value of the outstanding stock of a foreign personal holding company, attach a statement setting forth in complete detail the information required by section 551 (d).

K. Balance sheets.—The balance sheets, Schedule L, should agree with the books of account or any differences should be reconciled. All corporations reporting to the Interstate Commerce Commission or to any national, State, municipal, or other public offices, may submit, in lieu of Schedule L, copies of their balance sheets prescribed by such authorities as at the beginning and end of the taxable year.

Line 11, Schedule L, should show land less any accumulated amortization of the land as an emergency facility under the authority of section 168.

L. Net operating loss and other deductions.—The deduction for net operating losses provided by section 172 and the Special Deductions provided in Part VIII (except section 248) of subchapter B, shall not be allowed to an electing small business corporation. (Section 1373 (d).)

M. Attachments may be used in the preparation of your return and supplemental schedules, provided they contain all of the required information and that summarized totals of the items shown in the attachments are entered on the return and schedules.

N. Total assets.—Enter the total assets as of the end of the taxable year as shown on line 14, Schedule L. In the event there are no assets at the end of the year, show total assets at the beginning of the year.

PAGE 2

SPECIFIC INSTRUCTIONS (Numbered to correspond with line numbers on page 1 of return)

2. **Cost of goods sold.**—If the production, manufacture, purchase, or sale of merchandise is an income-determining factor in the trade or business, inventories of merchandise on hand should be taken at the beginning and end of the taxable year, and may be valued at cost, or at cost or market, whichever is lower, or by any other permissible method.

In addition to information required to be attached by the questions on page 2 of the form, you are also required to attach a detailed explanation of the method used to establish market valuations. All worksheets and records used for inventory purposes should be retained to support your inventory valuation.

An inventory method once properly adopted is controlling until permission to change is obtained from the Commissioner. Application for permission to change an inventory method shall be made in writing and filed with the Commissioner within 90 days after the beginning of the taxable year in which it is desired to effect a change. In case the inventories reported do not agree with the balance sheet, attach a statement explaining the difference.

A corporation electing to use the last-in, first-out method of valuing inventory provided for in section 472 must file Form 970 with the return for the first year of the election. Thereafter, attach separate schedule showing: (1) a summary of all inventories; (2) with respect to any inventories computed under section 472, the computation of the quantities and cost by acquisition levels.

5. **Interest on obligations of the United States, etc.**—Enter the interest on line 5; and in Schedule L, the amounts of the various obligations owned. Also enter on line 10, Schedule M, all interest received or accrued during the year on the various obligations. For provisions relating to amortizable bond premiums, see section 171.

Non-interest-bearing obligations issued at a discount.—Taxpayers on the cash basis may elect, as to all non-interest-bearing obligations issued at a discount and redeemable for fixed amounts increasing at stated intervals (for example, United States Savings Bonds), to include the increase in redemption price applicable to the current year. For the year of election the total increase in redemption price of such obligations occurring between the date of acquisition and the end of the year must be included. Attach statement listing obligations owned and computation of the increase. (Section 454.)

6. **Other interest.**—Enter on line 6, the amount of interest on loans, notes, mortgages, bonds, bank deposits, corporate bonds, etc. See section 171 for amortizable bond premiums.

7. **Rents.**—Enter the gross amount received for the rent of property. Any expenses, including repairs, interest, taxes, and depreciation should be included in the proper lines for deductions. In the case of a lease entered into prior to January 1, 1954, if both lessor and lessee are corporations and if under the lease the lessee is obligated to pay any part of the lessor's income tax on the rental payment, this tax is excluded from lessor's gross income and may not be deducted by lessee. (Section 110.)

8. **Royalties.**—Enter the gross amount received as royalties. If a deduction is claimed for depletion, it must be reported on line 23.

9. **Gains and losses from sales or exchanges of capital assets and other property.**—See separate Schedule D and Instructions.

10. **Other income.**—Enter total amount of other income not reported elsewhere in the return and attach schedule showing details, if spaces provided are not sufficient.

14. **Repairs.**—Enter the cost of incidental repairs, including labor, supplies, and other items, which do not add to the value or appreciably prolong the life of the property. Expenditures for new buildings, machinery, equipment, or for permanent improvements or betterments which increase the value of the property are chargeable to capital account.

15. **Bad debts.**—Bad debts may be treated in either of two ways—(1) by a deduction from income in respect of debts which become worthless in whole or in part, or (2) by a deduction from income of a reasonable addition to a reserve for bad debts. (Section 166.) No change of method is allowed without permission of the Commissioner.

16. **Rents.**—Enter rent paid or accrued for business property in which the corporation has no equity. With respect to leases entered into prior to January 1, 1954, see instruction No. 7.

17. **Taxes.**—Enter taxes paid or accrued during the taxable year. Do not include Federal income, war-profits, and excess-profits taxes; estate, inheritance, legacy, succession, and gift taxes; Federal taxes paid on bonds containing a tax-free covenant, nor taxes not imposed upon the taxpayer. See section 164 (d) regarding apportionment of taxes on real property between seller and purchaser.

18. **Interest.**—Enter interest paid or accrued on business indebtedness. Do not include interest on indebtedness incurred or continued to purchase or carry obligations (other than obligations of the U. S. issued after 9/24/17, and originally subscribed for by the taxpayer) the interest on which is wholly exempt from income tax. (Sec. 265.)

See section 267 for limitation on deductions for unpaid expenses and interest in the case of transactions between related taxpayers.

19. **Contributions or gifts paid.**—Enter contributions or gifts actually paid within the taxable year to or for the use of organizations and governmental bodies as set forth in 170 (c).

In the case of a corporation on the accrual basis, any contribution or gift will, at the election of the taxpayer, made at the time the return is filed, be considered as paid during the taxable year if pay-

ment is actually made on or before the fifteenth day of the third month following the close of the taxable year, and if the contribution or gift has during the taxable year been authorized by the board of directors of the corporation. A copy of such authorization must be attached to the return.

Any contributions paid during the taxable year in excess of the amount deductible may be carried over and deducted in the two succeeding taxable years subject to the 5-percent limitation provided in section 170 (b) (2).

20. **Losses by fire, storm, shipwreck, or other casualty, or theft.**—Enter losses sustained during the year, arising from fire, storm, shipwreck, or other casualty. For determination of the amount deductible, see section 165 (b) and the regulations thereunder. Theft losses are deductible only in the year in which discovered.

21. **Amortization.**—If a deduction is claimed on account of amortization, attach a detailed statement. The law makes special provisions for amortization of the following kinds of assets and expenditures:

(a) Emergency facilities—Section 168; (b) Grain storage facilities—Section 169; (c) Research and experimental expenditures—Section 174; (d) Exploration expenditures—Section 615; (e) Development expenditures—Section 616; (f) Organizational expenses—Section 248; and (g) Trademark and trade name expenditures—Section 177. For details concerning the information which must be furnished in the statements of election required by these sections, consult your District Director.

22. **Depreciation.**—If a deduction is claimed on account of depreciation, fill in Schedule I. A reasonable allowance for the exhaustion, wear and tear, and obsolescence of property used in the trade or business or of property held by the taxpayer for the production of income shall be allowed as a depreciation deduction. (Section 167.) The allowance does not apply to inventories or stock-in-trade nor to land apart from the improvements or physical developments added to it. Depreciation on leasehold improvements, patents, and copyrights shall be included in Schedule I.

The useful life of an asset can be measured in units of production, etc., but the ordinary practice is to measure useful life in years. For guidance, comprehensive tables of "average useful lives" of various kinds of buildings, machines, and equipment in many industries and businesses have been published in a booklet called Bulletin F, which may be purchased for 30 cents from the Superintendent of Documents, Government Printing Office, Washington 25, D. C.

(a) **Special rules for new assets acquired after December 31, 1953.**—The cost or other basis of an asset acquired after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided (1) that the asset is tangible, (2) that it has an estimated useful life of three years or more, and (3) that the original use of the asset commenced with the taxpayer and commenced after December 31, 1953. If an asset is constructed, reconstructed, or erected by the taxpayer, so much of the basis of the asset as is attributable to construction, reconstruction, or erection after December 31, 1953, may be depreciated under methods proper in the past; or, it may be depreciated under any of the following methods provided that the asset meets qualifications (1) and (2) above: (a) declining balance method, using a rate not in excess of twice the applicable straight line method; (b) the sum of the years-digit method; and (c) any other consistent method which does not result in accumulated allowances at the end of any year greater than the total of the accumulated allowances which would have resulted from the use of the declining balance method. This limitation applies only during the first two-thirds of the useful life of the property.

(b) **Section 179—Additional first-year depreciation allowance.**—Corporations may elect to write off 20 percent of the cost of tangible personal property, but only to the extent of an aggregate cost of \$10,000, for the first taxable year for which a deduction is allowable under section 167. The cost of property does not include so much of the basis of such property as is determined by reference to the basis of other property held at any time by the person acquiring such property. This additional depreciation is limited to property acquired after December 31, 1957, with a remaining useful life of 6 years or more. Further, for this allowance to apply in any case, the basis of the property must not be determined in whole or in part by reference to the transferor's basis. Depreciation on the remaining cost of the property may be taken under any of the methods indicated above. The additional first-year depreciation of an asset should be shown on a separate line of the depreciation schedule rather than included on the line used to show the regular depreciation of the asset.

23. **Depletion of mines, oil and gas wells, timber, etc.**—If a deduction is claimed on account of depletion, procure from the District Director: Form M (mines and other natural deposits), Form O (oil and gas), or Form T (timber), fill in and file with return. If complete valuation data have been filed with questionnaire in previous years, then file with your return information necessary to bring your depletion schedule up to date, setting forth in full statement of all transactions bearing on deductions from or additions to value of physical assets during the taxable year with explanation of how depletion deduction for the taxable year has been determined. (Sections 611,

612, and 613.) Expenditures to be deferred and deducted ratably under the election provided in sections 616 (b), relating to certain expenditures in the development of mines, and 615 (b), relating to deductions for mine exploration, are not to be taken into account in determining the adjusted basis for property for the purpose of computing a deduction for depletion under section 611.

24. Advertising.—Enter the total amount paid or incurred during the year for advertising. Expenditures for advertising, to be deductible, must be ordinary and necessary and bear a reasonable relation to the business activities in which the corporation is engaged.

25. Note: File Form 2950 to report information required in (a) below for years other than the first year a deduction is claimed. Form 2950 may be obtained from your District Director.

(a) *Pension, profit-sharing, stock bonus, annuity plans.*—Enter on line 25 (a) the total amount deductible under section 404. A corporation claiming a deduction under section 404 must submit with its return, in addition to the information specified in the regulations concerning such deduction, a statement with respect to each plan showing the type of plan, i. e., pension, profit-sharing, stock bonus, annuity, or other plan deferring the receipt of compensation, whether or not the plan is qualified under section 401 (a), and if trustee, whether or not the trust is exempt under sections 501 (a), and the method of funding, i. e., individual annuity or insurance contracts, group annuity contract, group permanent contract, or self-insured trust. If not funded, so indicate. Contributions paid by an employer to or under a pension, profit-sharing, stock bonus, annuity plan or compensation paid or accrued on account of any employee under a plan deferring the receipt of such compensation, are deductible only under section 404, and are not deductible under section 162.

(b) *Other employee benefit plans.*—Enter on line 25 (b) deductions for contributions to employee benefit plans (other than those claimed on line 25 (a)), such as insurance, health, or welfare plans. Submit with the return a schedule for each plan showing (1) the nature of benefits, i. e., group term life insurance, group permanent life insurance, noninsured death benefit, hospitalization, surgical, medical, sickness, accident, major medical expense, unemployment benefit, or other welfare benefits; (2) method of financing, i. e., insured, industry or areawide fund, self-insured fund, or direct benefit payments; (3) the amount of deduction; (4) the amount of employee contributions; (5) the number of employees covered; and (6) if a self-insured plan, the amount of benefits paid during the taxable year. Also show the number of employees employed by the corporation.

26. Other deductions authorized by law.—Enter any other authorized deductions for which no space is provided on the return. (See Gen. Inst. L.) Any deduction claimed should be explained in Sch. J.

No deduction is allowable for the amount of any item or part thereof allocable to a class of exempt income other than interest. For non-allowance of interest on indebtedness incurred or continued to purchase or carry tax-exempt securities, see instruction 18. Items directly attributable to wholly exempt income shall be allocated thereto, and items directly attributable to any class of taxable income shall be allocated to such taxable income. If an item is indirectly attributable both to taxable income and exempt income, a reasonable proportion thereof, determined in the light of all the facts and circumstances in each case, shall be allocated to each. A taxpayer receiving any such exempt income, or holding any property or engaging in any activity the income from which is exempt shall submit with its return as a part thereof an itemized statement, in detail, showing (1) the amount of each class of exempt income, and (2) the amount of expense items allocated to each such class (the amount allocated by apportionment being shown separately).

Schedule K. Shareholder's Share of Income.—The schedule of Distribution and Income should show complete information with respect to all the persons who were shareholders of the corporation during any portion of the taxable year. Under the tax treatment provided by Subchapter S, shareholders generally are taxable upon their distributive shares of the current taxable income of the corporation, whether or not actually distributed. Since each shareholder is required to include his share in his individual return, he should be furnished the information applicable to him.

EXPENSE ACCOUNT ALLOWANCES—Schedule E, Column 7

Expense account allowance means: (1) amounts, other than compensation, received as advances or reimbursements, and (2) amounts paid by or for the corporation, for expenses incurred by or on behalf of an officer including all amounts charged through any type of credit card.

However, this term does not include amounts paid for: (a) the purchase of goods for resale or use in your business; (b) incidental expenses, such as the purchase of office supplies for the corporation or local transportation in connection with an errand; and (c) such fringe benefits as hospitalization insurance, approved pension trust funds and unemployment insurance.

GENERAL INFORMATION

1. A net operating loss for any taxable year shall be allowed as a deduction from gross income of the shareholders in the manner and to the extent set forth in section 1374.

2. For treatment of family groups, see section 1375 (c).

Column 1.—Enter the name, address, and social security number of each shareholder. Where return of shareholder is filed in a district other than that which this return is filed, specify district.

Column 2.—Enter the number of shares of stock owned by each shareholder. If the number of shares owned by a shareholder changed during the year, show separately the number of shares held for each period.

Column 3.—Enter the percentage of time devoted to the business by each shareholder.

Column 4.—Enter salary and other payments to each shareholder for services rendered.

Column 5.—Enter for each shareholder the date and amount of each dividend distribution made in money or property, during the taxable year.

Column 6.—Enter for each shareholder who was a shareholder on the last day of the corporation's taxable year, his portion of the corporation's undistributed taxable income. A shareholder's portion of the undistributed taxable income is the amount which he would have received as a dividend if such income had been distributed pro rata to the shareholders on the last day of the corporation's taxable year. A dividend distribution of property other than money may cause line 3 to exceed the total of column 6.

In the case of a net operating loss for the taxable year, enter in this column for each shareholder who was a shareholder at any time during the corporation's taxable year his pro rata share of the loss. For treatment of, determination of, and limitation on a shareholder's pro rata share of such loss, see section 1374 and the regulations thereunder.

Column 7.—Enter for each shareholder his pro rata share of the corporation's excess of net long-term capital gain over net short-term capital loss (line 9b, page 1). Each shareholder is entitled to treat as long-term capital gain a portion of the sum of the dividends he received plus his share of the constructive dividends derived from the undistributed taxable income. A shareholder's portion is determined by applying to such excess the same ratio that the amount of his dividends (actual or constructive) which are out of earnings and profits of the current year bears to the total dividends (actual or constructive) includible by all shareholders from the same source. In making the allocation, the excess of net long-term capital gain over short-term capital loss can not exceed taxable income (line 28, page 1). The amount entered here should be reported on Schedule D of his individual income tax return as a long-term capital gain from an "electing small business corporation."

Column 8.—Enter in this column for each shareholder the amount of money or property includible in the income of the shareholder as dividends from the small business corporation which are entitled to the dividends received exclusion provided in section 116 and the credit provided by section 34. Of the amounts includible in the gross income of a shareholder as dividends from an electing small business corporation, only those which are not considered to be out of the earnings and profits of the taxable year are entitled to the dividends received exclusion and credit. For purposes of this rule the earnings and profits of the taxable year are deemed not to exceed the taxable income for the year. The dividends entitled to the exclusion and credit would include, for example, dividends paid out of accumulated earnings and profits and from interest on tax exempt securities. The amounts shown in this column should be entered by the shareholders in Schedule B of their individual income tax returns, Forms 1040.

Column 9.—Enter in this column for each shareholder the sum of the dividends actually distributed (column 5) and the constructive dividends derived from undistributed taxable income (column 6), less the sum of the amount treated as long-term capital gain (column 7) and the amount of dividends entitled to the dividends received exclusion and credit (column 8). The amounts shown in this column should be entered by the shareholders as ordinary income in Schedule B of their individual income tax returns, Forms 1040.

Column 10.—Enter in this column for each shareholder the date and the amount of each distribution of money and property not out of earnings and profits. For taxable years after the first taxable year to which the election applies, include any distribution of accumulated undistributed taxable income. See section 1375 (d).

Column 7 of Schedule E is to be completed for your 25 highest paid officers. To determine the highest paid officers for this purpose all allowances including expense account allowances as described above must be added to each officer's compensation. Column 7 need not be completed for any officer for which the combined amount is less than \$10,000.

For this purpose an officer is a person who is elected or appointed to office or who is designated as such in the corporation's charter or bylaws such as regular officers, chairman of the board, etc.

3. For the adjustment to basis of stock of, and indebtedness owing to, shareholders, see section 1376.

4. For special rules applying to earnings and profits, see section 1377.

In reporting the "Principal business activity," on page 3 give the one business activity that accounts for the largest percentage of "total receipts." "Total receipts" means gross receipts (line 1, page 1) plus all other income (lines 4 through 10, page 1). State the broad field of business activity as well as the specific product or service, such as "Mining copper," "Manufacturing cotton broad woven fabric," "Wholesale meat," or "Retail apparel." *Where receipts are derived from two or more of the detailed industry groups listed below, show only the one which is the major source of receipts.* Use the appropriate group under the heading "FINANCE" if over 50 percent of "total receipts" consists of investment income.

Enter the business group "code number" on page 1, under B, from the following list. Give the code for the specific industry group from which the largest percentage of "total receipts" is derived.

AGRICULTURE, FORESTRY, AND FISHERIES
Code
011 Agriculture, forestry, and fisheries.

MINING
Metal mining:
101 Iron ores.
102 Copper, lead, zinc, gold, silver ores.
109 Other metal mining.
121 Bituminous coal and lignite mining.
Crude petroleum and natural gas:
131 Crude petroleum, natural gas, and natural gas liquids.
138 Oil and gas field services.
Nonmetallic mineral and anthracite mining:
141 Stone, sand, gravel.
149 Other nonmetallic minerals including anthracite mining.

CONSTRUCTION
151 General building contractors.
152 Highway and street construction and heavy construction.
155 Special trade contractors.

MANUFACTURING
Beverage industries:
181 Soft drinks, carbonated waters, and flavoring extracts and sirups.
192 Malt liquors and malt.
194 Wines, brandy, and brandy spirits.
195 Distilled, rectified, blended liquors.
Food and kindred products:
200 Meat products.
201 Dairy products.
202 Canning and preserving fruits, vegetables, and seafoods.
203 Grain mill products.
204 Bakery products.
205 Sugar.
206 Confectionery and related products.
207 Vegetable oil mills and animal, marine, and edible fats and oils.
208 Other food preparations and kindred products.
211 Tobacco manufactures
Textile mill products:
220 Yarn and thread mills.
221 Broad woven fabric mills, cotton.
222 Broad woven fabric mills, man-made fiber and silk.
223 Broad woven fabric mills, wool: including dyeing and finishing.
224 Narrow fabrics and other smallwares mills: cotton, wool, silk, and man-made fiber.
225 Knitting mills.
226 Dyeing and finishing textiles, except wool fabrics and knit goods.
227 Floor covering mills.
228 Other textile goods.
Apparel and other finished products made from fabrics and similar materials:
231 Men's, youths', and boys' suits, coats, overcoats, furnishings, work clothing, and allied garments.
233 Women's, misses', children's, and infants' outerwear and undergarments.
237 Hats, caps, and millinery, fur goods, and other apparel and accessories.
238 Other fabricated textile products.
Lumber and wood products, except furniture:
241 Logging camps, logging contractors, and sawmills and planing mills.
243 Millwork, veneer, plywood, and prefabricated structural wood products.
249 Wooden containers and other wood products.
Furniture and fixtures:
251 Household furniture.
259 Office, public building, and other furniture and fixtures.
Paper and allied products:
261 Pulp mills.
262 Paper, paperboard, building paper, and building board mills.
265 Paperboard containers and boxes.
269 Converted paper and paperboard products, except containers and boxes.
Printing, publishing, and allied industries:
271 Newspapers: publishing, publishing and printing.

Code
272 Periodicals: publishing, publishing and printing.
273 Books.
275 Commercial printing, manifold business forms, and greeting cards.
278 Other publishing, bookbinding and related industries, and service industries for the printing trade.
Chemicals and allied products:
280 Industrial inorganic and organic chemicals.
281 Plastics materials and synthetic resins, synthetic rubber, synthetic and other man-made fibers, except glass.
282 Drugs.
283 Soap, detergents, and cleaning preparations.
284 Paints, varnishes, lacquers, enamels, and allied products.
285 Perfumes, cosmetics, and other toilet preparations.
286 Agricultural chemicals.
288 Gun and wood chemicals and other chemical products.
Petroleum refining and related industries:
291 Petroleum refining.
299 Paving and roofing materials and other products of petroleum and coal.
Rubber and miscellaneous plastics products:
301 Tires and inner tubes.
306 Rubber footwear, reclaimed rubber, and other fabricated rubber products.
307 Miscellaneous plastics products.
Leather and leather products:
314 Footwear, except rubber.
319 Leather and other leather products.
Stone, clay, and glass products:
321 Flat glass, glass and glassware, pressed or blown, and glass products made of purchased glass.
324 Cement, hydraulic.
325 Structural clay products.
326 Pottery and related products.
327 Concrete, gypsum, and plaster products.
329 Cut stone and stone products and abrasive, asbestos, and other non-metallic mineral products.
Primary metal industries:
331 Blast furnaces, steelworks, and rolling and finishing mills.
332 Iron and steel foundries.
333 Primary and secondary smelting, refining, rolling, drawing, and extruding of nonferrous metals and alloys.
336 Nonferrous foundries.
338 Other primary metal industries.
Fabricated metal products (including ordnance), except machinery and transportation equipment:
340 Metal cans.
341 Cutlery, hand tools, general hardware.
342 Heating apparatus (except electric) and plumbing fixtures.
343 Fabricated structural metal products.
344 Screw machine products, bolts, nuts, screws, rivets and washers.
345 Metal stampings.
346 Coating, engraving, and allied services.
347 Ordnance and accessories.
348 Miscellaneous fabricated wire products and other fabricated metal products.
Machinery, except electrical and transportation equipment:
350 Engines and turbines.
351 Farm machinery and equipment.
352 Construction, mining, and materials handling machinery and equipment.
353 Metalworking machinery and equipment.
354 Special industry machinery, except metalworking machinery.
355 General industrial machinery and equipment.
356 Office, computing, and accounting machines.
357 Service industry machines.
358 Other machinery, except electrical and transportation equipment.
Electrical machinery, equipment, and supplies:
361 Electric transmission and distribution equipment.
362 Electrical industrial apparatus.
363 Household appliances.
364 Electric lighting and wiring equipment.

Code
365 Radio and television receiving sets, except communication types.
366 Communication equipment.
367 Electronic components and accessories.
368 Other electrical machinery, equipment, and supplies.
Transportation equipment, except motor vehicles:
371 Aircraft.
372 Aircraft parts.
373 Ship and boat building and repairing.
374 Railroad equipment.
379 Motorcycles, bicycles, and parts and other transportation equipment.
Motor vehicles and motor vehicle equipment:
381 Motor vehicles, passenger car bodies, truck and bus bodies, truck trailers.
384 Motor vehicle parts, accessories.
Professional, scientific, and controlling instruments; photographic and optical goods; watches and clocks:
391 Engineering, laboratory, scientific and research, and measuring and controlling instruments and equipment.
393 Optical instruments and lenses, surgical, medical, and dental instruments and supplies, ophthalmic goods.
396 Photographic equipment and supplies.
397 Watches, clocks, clockwork operated devices, and parts.
Other manufacturing industries:
401 Jewelry, silverware, and plated ware.
402 Costume jewelry and costume novelties, except precious metal.
404 Toys, amusement, sporting and athletic goods.
408 Manufacturing not elsewhere classified.
TRANSPORTATION, COMMUNICATION, ELECTRIC, GAS, AND SANITARY SERVICES
Transportation:
411 Railroad transportation.
412 Local and suburban transit.
413 Motor freight transportation and warehousing.
414 Taxicabs, intercity passenger transportation, school busses, and other local and interurban passenger transportation.
415 Pipe line transportation.
416 Water transportation.
417 Transportation by air.
418 Transportation services.
Communication:
421 Telephone communication (wire or radio).
422 Telegraph communication (wire and radio).
423 Radio broadcasting and television.
429 Communication services, not elsewhere classified.
Electric and gas companies and systems:
431 Electric companies and systems and combination companies and systems.
432 Gas companies and systems.
441 Water supply and other sanitary services.
WHOLESALE TRADE
Groceries and related products:
477 Meats and meat products.
479 Poultry and poultry products, fish and seafoods, and other groceries and related products.
Electrical goods, hardware, plumbing, heating equipment and supplies:
486 Electrical goods.
487 Hardware, and plumbing and heating equipment and supplies.
Other wholesalers:
491 Beer, wine, and distilled alcoholic beverages.
492 Dry goods and apparel.
493 Drugs, chemicals, allied products.
494 Lumber and construction materials.
495 Machinery, equipment, and supplies.
496 Motor vehicles and equipment.
497 Farm products—raw materials.
498 Wholesalers, not elsewhere classified.
RETAIL TRADE
General merchandise:
531 Department stores.
532 Mail order houses.

Code
533 Limited price variety stores.
539 Merchandise vending machine operators, direct selling organizations, and other general merchandise stores.
541 Apparel and accessories.
551 Furniture, home furnishings, equipment.
Automotive dealers and gasoline service stations:
561 Motor vehicle dealers.
563 Tires, batteries, accessories; aircraft, marine, and other automotive dealers.
564 Gasoline service stations.
581 Eating and drinking places.
Building materials, hardware, farm equipment:
591 Building materials.
595 Hardware and farm equipment.
Other retail stores:
601 Food stores and proprietary stores.
602 Liquor stores.
607 Jewelry stores.
608 Secondhand, book, sporting goods, farm supply, fuel and ice dealers, and other retail stores.
FINANCE, INSURANCE, AND REAL ESTATE
Banking:
621 Commercial and stock savings banks, trust companies, and establishments related to banking.
622 Mutual savings banks.
Credit agencies other than banks:
632 Savings and loan associations.
634 Personal credit institutions.
635 Business credit institutions.
638 Other credit agencies.
Holding and other investment companies:
641 Operating holding companies (companies which derived less than 90 percent but more than 50 percent of "total receipts" from investments).
642 Regulated investment companies.
643 Small business investment co., 1958 Act.
644 Real estate investment trusts.
649 Other investment and holding companies (other companies which derived 90 percent or more of "total receipts" from investments).
651 Security and commodity brokers, dealers exchanges, and services.
Insurance carriers:
661 Life insurance.
662 Mutual insurance, except life or marine, and except mutual fire insurance companies issuing perpetual policies.
669 Other insurance carriers.
671 Insurance agents, brokers, and service.
Real estate:
681 Real estate operators (except developers), and lessors of buildings.
683 Subdividers and developers and operative builders.
684 Agents, brokers, and managers.
685 Title abstract companies.
689 Combinations of real estate, insurance loans, law offices.
Lessors of real property, except buildings:
692 Mining, oil, and similar properties.
693 Railroad property.
699 Other real property, except buildings.
SERVICES
701 Hotels, camps, other lodging places.
Personal services:
721 Laundries, cleaning and dyeing.
723 Photographic studios, including commercial photography.
729 Beauty, barber, shoe repair, and pressing shops, funeral and other personal services.
Business services:
731 Advertising.
739 Credit reporting and employment agencies, news syndicates, duplicating, mailing, stenographic, building, and other business services.
Automobile and other repair services:
751 Auto repair services and garages.
759 Other repair services.
Motion pictures:
781 Motion picture production, distribution, and service industries.
783 Motion picture theaters.
791 Amusement and recreation services, except motion pictures.
800 Physicians and surgeons.
801 Other services.

SCHEDULE D (Form 1120-S)	U.S. Treasury Department—Internal Revenue Service GAINS AND LOSSES FROM SALES OR EXCHANGES OF PROPERTY Attach this schedule to your U.S. Small Business Corporation Return of Income, Form 1120-S	1961
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For Calendar Year 1961, or other taxable year beginning _____, 1961, and ending _____, 19

Name and Address _____	Employer Identification No. _____
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PART I.—SALE OR EXCHANGE OF PROPERTY UNDER SECTION 1231 (See instructions)

a. Kind of property (if necessary, attach statement of descriptive details not shown below)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price (contract price)	e. Depreciation allowed (or allowable) since acquisition or March 1, 1913 (attach schedule)	f. Cost or other basis and cost of improvements subsequent to acquisition or March 1, 1913	g. Expense of sale	h. Gain or loss (column d plus column e less sum of columns f and g)
1. _____							
2. Total (If gain, enter on line 6 below; if loss, enter on line 13 below)							

PART II.—CAPITAL ASSETS

Short-Term Capital Gains and Losses—Assets Held Not More Than 6 Months

3. _____							
4. Unused capital loss carryover from five preceding taxable years (attach statement)							
5. Total of short-term capital gains or losses or difference between short-term capital gains and losses							

Long-Term Capital Gains and Losses—Assets Held for More Than 6 Months

6. _____							
7. Total of long-term capital gains or losses or difference between long-term capital gains and losses							

Summary of Capital Gains and Losses

Classification	Gain or loss to be taken into account	
	a. Gain	b. Loss
8. Net short-term capital gain or loss from line 5		
9. Net long-term capital gain or loss from line 7		
10. Net short-term capital gain (line 8, col. a) reduced by any net long-term capital loss (line 9, col. b). Enter here and on line 9 (a), page 1, Form 1120-S		x x x x x x x x x
11. Net long-term capital gain (line 9, col. a) reduced by any net short-term capital loss (line 8, col. b). Enter here and on line 9 (b), page 1, Form 1120-S		x x x x x x x x x
12. Excess of losses over gains in lines 8 and 9. This excess is not allowable	x x x x x x x x x	

PART III.—PROPERTY OTHER THAN CAPITAL ASSETS

13. _____							
14. Total net gain (or loss). Enter here and on line 9 (c), page 1, Form 1120-S							

State with respect to each item of property reported in Schedule D: (1) How property was acquired _____

(2) Whether at time of sale or exchange—(Check appropriate block(s))

- ☐ (a) purchaser owned directly or indirectly more than 50 percent in value of your outstanding stock.
 ☐ (b) where purchaser was a corporation, more than 50 percent in value of its capital stock and 50 percent in value of your capital stock was owned directly or indirectly by or for the same individual or his family, and
 ☐ (c) where purchaser was a corporation, more than 50 percent in value of its capital stock was owned directly or indirectly by you.

(3) Name and address of purchaser _____

INSTRUCTIONS

(References are to the Internal Revenue Code)

GAINS AND LOSSES FROM SALES OR EXCHANGES OF CAPITAL ASSETS AND OTHER PROPERTY.—Report sales or exchanges of capital assets and sales or exchanges of property other than capital assets in Schedule D. Every sale or exchange of property, even though no gain or loss may be indicated, must be reported in detail.

Losses from sales or exchanges of capital assets shall be allowed only to the extent of gains from such sales or exchanges. However, the amount of a net capital loss sustained in any taxable year may be carried over to each of the five succeeding taxable years and treated in each such succeeding taxable year as a short-term capital loss to the extent not allowed as a deduction against any net capital gains of any taxable year intervening between the taxable year in which the net capital loss was sustained and the taxable year to which carried.

Definition of capital assets.—The term "capital assets" means property held by the taxpayer (whether or not connected with its trade or business), but does not include (1) stock in trade of the taxpayer or other property of a kind which would properly be included in the inventory of the taxpayer if on hand at the close of the taxable year, or property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business; or (2) property used in the trade or business, of a character which is subject to the allowance for depreciation provided in section 167, or real property used in the trade or business of the taxpayer; or (3) certain copyrights, literary, musical, or artistic compositions, or similar properties; or (4) accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in (1) above; or (5) an obligation of the United States or any of its possessions, or of a State, or any political subdivision thereof, or of the District of Columbia, issued on or after March 1, 1941, on a discount basis and payable without interest at a fixed maturity date not exceeding 1 year from the date of issue.

For special rules applicable to capital gains of Small Business Corporations, see section 1.1375-1 of the regulations.

Classification of capital gains and losses.—The phrase "short-term" applies to the category of gains and losses arising from the sale or exchange of capital assets held for 6 months or less, and the phrase "long-term" to the category of gains and losses arising from the sale or exchange of capital assets held for more than 6 months.

Enter full description of each item of property sold or exchanged, even though no gain or loss may be indicated. Such description should include the following facts: (a) For real estate, location and description of land, description of improvements, details explaining depreciation; (b) for bonds or other evidences of indebtedness, name of issuing corporation, description of the particular issue, denomination, and amount; (c) for stocks, name of issuing corporation, class of stock, number of shares, and capital changes affecting basis (nontaxable stock dividends, other nontaxable distributions, stock rights, etc.).

The "basis" for the property is not subject to the same rule for reporting gains as for losses, if the property was acquired before March 1, 1913. If the property sold or exchanged was acquired prior to March 1, 1913, the basis for determining GAIN is the cost or the fair market value as of March 1, 1913, adjusted as provided in section 1016, whichever is greater, but in determining LOSS the basis is cost so adjusted. If property was acquired after February 28, 1913, basis for both gain and loss is the cost of such property, except as otherwise provided. The exceptions arise chiefly where property was acquired by bequest, gift, tax-free exchange, involuntary conversion, or wash sale of stock; see sections 1014, 1015, 1031, 1033, and 1091, respectively. If the amount shown as the basis is other than actual cash cost of the property sold or exchanged, full details must be furnished regarding the acquisition of the property.

If emergency facilities are sold or exchanged, see section 1238.

Losses on securities becoming worthless.—If any securities (as defined below) become worthless within the taxable year and are capital assets, the loss resulting therefrom shall, in the case of a taxpayer other than a bank, as defined in section 581, be considered as a loss from the sale or exchange, on the last day of such taxable year, of capital assets. Section 165 (g) (1).

Definition of security.—For the purpose of determining capital losses under section 165, the term "security" means a share of stock in a corporation; a right to subscribe for, or to receive, a share of stock in a corporation; or a bond, debenture, note, or certificate, or other evidence of indebtedness, issued by a corporation or by a government or political subdivision thereof, with interest coupons or in registered form.

Losses not allowable.—No loss shall be recognized in any sale or other disposition of shares of stock or securities where there has been acquired substantially identical stock or securities, or there has been entered into a contract or option to acquire substantially identical stock or securities, within 30 days before or after the date of such sale or disposition, except in cases of dealers in stocks and securities which have sustained the loss in a transaction made in the ordinary course of business. Section 1091.

Except in the case of distributions in liquidation, no deduction shall be allowed in respect of losses from sales or exchanges of property, directly or indirectly, between an individual and a corporation in which such individual owns, directly or indirectly, more than 50 percent in value of the outstanding stock; or (except in the case of distributions in liquidation) between two corporations more than 50 percent in value of the outstanding stock of each of which is owned, directly or indirectly, by or for the same individual, if either one of such corporations, with respect to the taxable year of the corporation preceding the date of the sale or exchange was, under the law applicable to such taxable year, (1) a personal holding company, as defined in section 542, or (2) a foreign personal holding company, as defined in section 552. (For the purpose of determining the ownership of stock, in applying this paragraph, see section 267.)

Gain on sales by a "controlled" corporation.—In the case of a sale or exchange, directly or indirectly, of property between an individual and a corporation more than 80 percent in value of the outstanding stock of which is owned by such individual, his spouse, and his minor children and minor grandchildren, any gain recognized to the transferor from such sale or exchange shall be treated as gain from the sale or exchange of property which is neither a capital asset nor property described in section 1231, if such property in the hands of the transferee is depreciable under section 167. Section 1239.

Gains and losses from involuntary conversion and from the sale or exchange of certain property used in the trade or business.—The term "property used in the trade or business," as used in section 1231, means property which has been held more than 6 months, which is used in the trade or business, and which is either real property or property subject to depreciation under section 167, and which is not (a) property of a kind which would properly be includable in the inventory of the taxpayer if on hand at the close of the taxable year, (b) property held by the taxpayer primarily for sale to customers in the ordinary course of its trade or business, or (c) certain copyrights or similar properties. Such term also includes timber and coal with respect to which section 631 applies as well as unharvested crops to which section 1231 (b) (4) applies. Such term also includes livestock (but not poultry) held for draft, breeding, or dairy purposes and held for 12 months or more from the date of acquisition.

Section 1231 provides special treatment for the gains and losses upon the sale or exchange of "property used in the trade or business" and upon the compulsory or involuntary conversion of (1) such property and (2) capital assets held for more than 6 months. Such gains and losses during the taxable year are treated as gains and losses from the sale or exchange of capital assets held for more than 6 months, if the aggregate of such gains exceeds the aggregate of such losses. If, however, such gains do not exceed such losses, such gains and losses shall not be treated as gains and losses from the sale or exchange of capital assets.

In determining whether gains do or do not exceed losses, it is necessary to include the gains and losses to the extent that they would be included if they were all ordinary gains and losses. The limitation of section 1211 on the deductibility of capital losses does not operate to exclude any such losses from the computation as to the excess of gains over losses, but all such losses are included in full.

The total shown on line 2 determines whether the items reflected thereon represent a long-term capital gain or an ordinary loss. This total must be entered on the first line of the appropriate Schedule of Part II or Part III.

For special treatment of gain or loss upon the cutting of timber, or upon the disposal of timber or coal under a contract by which the owner retains an economic interest in such timber or coal, see section 631.

Short sales of capital assets.—For rules regarding tax consequences of certain short sales of stock or other securities (including those dealt with on a "when issued" basis), and transactions in commodity futures, see section 1233.

**TAX COMPUTATION FOR CALENDAR YEAR 1961 AND OTHER TAXABLE YEARS
ENDING ON OR BEFORE JUNE 30, 1962**

1. Enter amount of taxable income expected in 1961.....	\$	
2. Enter 52 percent of line 1 (54 percent in the case of affiliated corporations filing a consolidated return).....	\$	
Subtract \$5,500, and enter difference.....	5,500.00	\$
3. Less: Adjustment for partially tax-exempt interest; enter 30 percent of the deduction for partially tax-exempt interest, but not in excess of 30 percent of line 1 above.....		\$
4. Normal tax and surtax (line 2 less line 3).....		\$
5. Total tax (line 4, above, or line 22 of Separate Schedule D, Form 1120). Enter here and as line 1 of Declaration.....		\$

TAXPAYER'S COPY OF DECLARATION OF ESTIMATED TAX (FORM 1120-ES)

1961

Name and address of corporation (Number and street, city, zone, State)

If this declaration is not for calendar year 1961, indicate taxable year—beginning , 1961, and ending , 19

1. 1960 Income Tax \$.....; Estimate of 1961 Income Tax.....	\$		<p align="center">KEEP THIS COPY FOR USE IN MAKING ANNUAL TAX RETURN</p>
2. Less: (a) Statutory exemption	\$100,000		
(b) Estimated credits against tax.....			
3. ESTIMATED TAX (line 1 less line 2).....	\$		
4. Enter 50 percent of line 3.....			
5. Less: Credit for 1960 overpayment if credit was elected on line 36, page 1, Form 1120 for 1960.....	\$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year.....			
7. Unpaid balance (line 4, less the sum of lines 5 and 6).....	\$		
8. Amount paid with this declaration. (See Instruction 5).....	\$		

16-77000-1

DETACH AT THIS LINE ↓ AND FILE FORM BELOW WITH THE DISTRICT DIRECTOR. PLEASE TYPE OR PRINT PLAINLY

FORM 1120-ES
U. S. Treasury Department
Internal Revenue Service

CORPORATION DECLARATION OF ESTIMATED TAX

1961

Name and address of corporation (Number and street, city, zone, State)

Employer's Identification No.

If this declaration is not for calendar year 1961, indicate taxable year—beginning , 1961, and ending , 19

1. 1960 Income Tax \$.....; Estimate of 1961 Income Tax.....	\$		<p align="center">(Cashier's Stamp)</p>
2. Less: (a) Statutory exemption	\$100,000		
(b) Estimated credits against tax.....			
3. ESTIMATED TAX (line 1 less line 2).....	\$		
4. Enter 50 percent of line 3.....			
5. Less: Credit for 1960 overpayment if credit was elected on line 36, page 1, Form 1120 for 1960.....	\$		
6. If this is an amended declaration, enter payments made on account of prior declarations for this year.....			
7. Unpaid balance (line 4, less the sum of lines 5 and 6).....	\$		
8. Amount paid with this declaration. (See Instruction 5).....	\$		

I declare under the penalties of perjury that this declaration has been examined by me and to the best of my knowledge and belief is a true, correct, and complete declaration.

(Date)

(Signature of officer or agent)

(Title of officer)

FORM 1120-ESU. S. Treasury Department
Internal Revenue Service**CORPORATION DECLARATION OF ESTIMATED INCOME TAX****1961****INSTRUCTIONS**

(References are to Internal Revenue Code)

1. **Purpose of Declaration.**—This declaration provides a basis for paying currently a portion of the income tax for the taxable year. Every corporation having estimated income tax (line 3 of the return) must pay 50 percent of the estimated tax before the end of the taxable year. (See instruction 5.) For payment of balance due, see instructions for Form 1120.

2. **Corporations Which Must Make a Declaration.**—A declaration of estimated tax must be made by every corporation if its income tax for the taxable year can reasonably be expected to exceed \$100,000 plus the amount of any estimated credits against tax. This applies to corporations which are subject to income tax under section 11 or 1201 (a), or subchapter L of chapter 1. In the case of affiliated corporations filing a consolidated return, see consolidated returns regulations.

3. **Short Taxable Year.**—A separate declaration is required where a corporation is required to submit an income tax return for a period of less than 12 months. No declaration need be filed if—

- (a) the taxable year is a short period of less than 9 months, or
- (b) the taxable year is a short period of 9 or more months and the requirements specified in Instruction 2 are first met after the first day of the last month in the short taxable year.

If a short taxable year results from a change of annual accounting period, the income must be placed on an annual basis in accordance with section 443 (b) (1) for the purpose of determining whether a declaration must be filed.

The declaration shall be completed by applying the statutory exemption and estimated credits on line 2 against the annualized estimated tax and reducing the result in accordance with the number of months in the short taxable year.

4. **When and Where To File.**—The declaration of estimated tax must be filed on or before the 15th day of the ninth month of the taxable year. If, however, the requirements specified in Instruction 2 are first met after the last day of the eighth month of the taxable year and before the first day of the 12th month of the taxable year, the declaration must be filed on or before the 15th day of such 12th month. For short taxable years see section 6074 and the regulations thereunder. The declaration must be filed with the District Director of Internal Revenue for the district in which the corporation expects to file its income tax return.

5. **Time for Payment.**—A corporation using the calendar year basis, which meets the requirements specified in Instruction 2 before September 1 of the taxable year, must pay a first installment of 25 percent of the estimated tax on or before September 15 and a second installment of 25 percent on or before December 15. Any installment may be paid before the due date. If, however, a corporation is not required to file its declaration on or before September 15, but is required to file on or before December 15, the full 50 percent of the estimated tax must be paid with the December 15 declaration. Check or money order in payment of the tax should be made payable to "Internal Revenue Service."

Fiscal year taxpayers substitute the 15th day of the ninth month of the taxable year for September 15 and the 15th day of the 12th month for December 15.

Short taxable year taxpayers must substitute the 15th day of the ninth month of the taxable year for September 15 and the 15th day of the last month for December 15.

6. **Amended Declarations.**—In making a declaration, the taxpayer must take into account the then existing facts and circumstances as well as those reasonably anticipated relating to prospective gross income, allowable deductions, and estimated credits for the taxable year. Amended or revised declarations may be made in any case in which the taxpayer estimates that its gross income, deductions, or credits will materially change the estimated tax reported in the previous declaration. An amended declaration may be made on Form 1120-ES, marked "Amended," or on the reverse side of the Notice of Final Installment, and filed with the District Director for the district in which the original declaration was filed. An amended declaration of estimated tax may be filed at any time on or before the 15th day of the 12th month (last month in case of a short taxable year) of the taxable year. The installment payable on the 15th day of such 12th month shall be increased or decreased, as the case may be, so as to reflect the revised estimated tax.

7. **Failure To Pay.**—Underpayment of installments of estimated tax will result in additional charges for the period from the due date of each installment until paid, or until the due date for filing the tax return, whichever is the earlier. (For exceptions, see section 6655 (d) and the regulations thereunder.)

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STATISTICS OF INCOME

Publications in Preparation

Corporation Income Tax Returns with accounting periods ended July 1962 through June 1963, Preliminary

Income statement and selected balance sheet information, net income, income subject to tax, income tax, distributions to stockholders, investment credit items: cost of property used for investment credit, investment qualifying for credit, and amount of credit. Classifications by size of total assets within industry divisions (selected items only), and by industrial group. Historical summary, 1958-59 through 1962-63.

Foreign Income and Tax reported in foreign tax credit schedules of domestic corporation income tax returns with accounting periods ended July 1961-June 1962

Taxable income from foreign sources, foreign dividends received, foreign income tax paid or deemed paid, net income, income subject to tax, U. S. income tax, and foreign tax credit against the U. S. income tax. Classifications by industrial group and foreign country or area. Size classifications by total assets, net income, and U. S. income tax. Foreign tax credit and other information reported on Western Hemisphere trade corporation returns. Historical summary.

U. S. Business Tax Returns with accounting periods ended July 1962-June 1963, Preliminary

SOLE PROPRIETORSHIPS, PARTNERSHIPS, AND CORPORATIONS

Number, receipts, profits, depreciation, and inventory. Classifications by industry, size of net profit, size of business receipts, and, for partnerships and corporations, size of total assets. For selected industries and items, statistics showing totals for both corporate and noncorporate businesses.

Individual Income Tax Returns for 1962

Number of returns, sources of income, adjusted gross income, exemptions, taxable income, and tax items, all classified by size of adjusted gross income. Itemized non-business deductions including contributions classified by type of recipient. Detailed income and tax information for taxpayers age 65 and over. Number of returns, taxable income, and tax classified by type of return and by marginal tax rates. Sources of income and itemized deductions by States. Adjusted gross income, exemptions, and income tax classified by size of adjusted gross income for each State. Historical summary, 1953 through 1962.

Fiduciary, Gift, and Estate Tax Returns filed during 1963

FIDUCIARY INCOME TAX RETURNS FOR 1962: Sources of income, deductions, exemptions, income tax, tax credits, and tax payments. Classifications by trusts (bank-administered; grantor; testamentary; and inter vivos) and estates, size of total income, tax rate, tax status, type of tax, and States. Historical summary, 1952 through 1962. GIFT TAX RETURNS: Total gifts, exclusions, deductions, specific exemption, and gift tax. Classifications by type of gift, size of taxable and total gift, tax rate, tax status, recurrent donors, consent status, use of specific exemption, and States. ESTATE TAX RETURNS: Gross estate, deductions, exemption, estate tax, tax credits, real estate, stocks, bonds, life insurance, annuities, executor's commissions, attorney's fees, and funeral expenses. Classifications by type of property, tax rate, tax status, size of gross estate and excess of gross estate over indebtedness, method of estate valuation, and States. Historical summary, 1951 through 1963.

Recent Publications

U. S. Business Tax Returns with accounting periods ended July 1961-June 1962, Sole Proprietorships, Partnerships, and Corporations (274 pp., \$1.50)

Individual Income Tax Returns for 1962, Preliminary

Fiduciary, Gift, and Estate Tax Returns filed during 1961 (96 pp., 60¢)